

Announcement of Erste Bank Hungary Zrt. on the acquisition of the shares of Commerzbank Zrt.

Erste Bank Hungary Zártkörűen Működő Részvénytársaság (company registration number: 01-10-041054, registered office: 1138 Budapest, Népfürdő u. 24-26., hereinafter referred to as the "Company") hereby announces that the Company and Commerzbank AG have closed the acquisition of 100% of the shares in Commerzbank Zrt. on 30 November 2022 and the Company has become the sole shareholder of Commerzbank Zrt. as of 1 December 2022. As a next step, Erste Bank Hungary is taking over the entire client portfolio and employees of Commerzbank Zrt. between 1-4 December.

This information will be published simultaneously in Hungarian, in case of discrepancy between the information included in the Hungarian and English versions, the information in English shall prevail.

Budapest, 1st of December 2022

ERSTE BANK HUNGARY Zrt.