

GTC Real Estate Development Hungary Zrt

Date: **14 January 2022**

Subject: **Management Board's member resignation**

The management board of GTC Real Estate Development Hungary Zrt ("**GTC Hungary**"), informs that on 14 January 2022, the Globe Trade Centre S.A. ("GTC SA") entered into a mutual employment contract termination agreement with Mr. Yovav Carmi. Mr. Carmi resigned from his seat on the Management Board of the GTC Hungary as well as GTC SA. The resignation is effective immediately.

Signed by:

/s/ Ariel Alejandro Ferstman
Member of the Management Board

/s/ Klara Bujdosó
Member of the Management Board