

DISCLOSURE OF VERTIS LTD. ON ITS SHAREHOLDERS' STRUCTURE

Based on Point (1) b) of Section 123 of Act CXXXVIII. of 2007 on Investment Firms and Commodity Dealers, and on the Regulations Governing their Activities, Vertis Environmental Finance Ltd. (Csörsz utca 45. 1124 Budapest, Hungary; company registration number: 01-10-045456 – Vertis Ltd. hereinafter) hereby discloses its shareholders and their respective holding or percentage of voting rights. The percentage of voting rights of the shareholders of Vertis Ltd. equals to their respective holding.

Shareholder	Respective holding
VEF Holding B. V.	87.23 %
MFVN Holding Kft.	7.86 %
Ara Invest Srl	4.92 %

Budapest, 14 January 2022

Vertis Environmental Finance Ltd.