

PRESS RELEASE

The Wallis Group continues to support AutoWallis's plans for regional growth

For one year, WAM will lock up its own AutoWallis shares in case of a public issue

Budapest, October 8, 2021 – AutoWallis's main shareholder, Wallis Asset Management Zrt., continues to support the company's strategy and plans for the public raising of capital, which is why it undertook to refrain from reducing the number of its shares for one year following the public share offering planned by AutoWallis, even planning to purchase new shares in the course of the issue. Tibor Veres, Chairman of the Board at Wallis Asset Management, said they are satisfied with AutoWallis's results and the company is continuing along the path determined at the outset thanks to the buy-outs, transactions, and organic growth it has implemented along the way. For AutoWallis, the changes in the vehicle trading and mobility market provide new opportunities for acquisitions, acquiring market shares, and business development; the company is currently examining the possibilities for growth and acquisitions in the interest of making the most of these opportunities.



AutoWallis's main shareholder continues to provide committed support for the company's plans for growth, aimed at making the automotive company of the Budapest Stock Exchange (BÉT) a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. **Tibor Veres considers AutoWallis's performance on the stock exchange to be successful, which will further be bolstered by the tools available to Wallis Asset Management Zrt. (WAM).** The fact that AutoWallis has increased its capital by almost HUF 6 billion and has issued long-term bonds in a total value of HUF 9.69 billion in the past two years in a number of steps and with various solutions shows that a wide range of investors has shown their trust in the company. That is why WAM is welcoming AutoWallis's plan to provide a possibility for retail clients to publically subscribe shares after the successful raising of institutional capital. **In the interest of the success of the transaction and to support the following stock exchange processes, WAM has agreed with AutoWallis Plc. to not decrease the number of AutoWallis shares it owns (lock up) for one year starting from the beginning of a possible subscription period for the issue of retail shares. Moreover, WAM plans to purchase new AutoWallis shares for itself as part of the public offering.** As widely known, AutoWallis announced in September that to finance its plans for continued growth, it intends to raise HUF 6-8 billion in public institutional and retail capital (which amount may end up being more in case of oversubscription) in the remainder of the year. The company listed in the Premium Category of the Budapest Stock Exchange has already taken the preparatory steps necessary for the transaction. A prospectus approved by the National Bank of Hungary is necessary for the raising of capital, and the company is already working on the draft version.



Zsolt Müllner, Chairman of the Board of AutoWallis, explained that the primary aim of the public share offering is to finance the AutoWallis Group's plans for growth, in addition to which another important goal is to increase the company's role on the stock market as well as the liquidity of its shares. He emphasized that in the course of the AutoWallis Group's almost three years on the stock exchange, AutoWallis displayed explosive growth: by the end of 2021, it is expected to triple the revenue of HUF 63 billion realized

in 2018. The company achieved this exponential growth through both organic expansion and five transactions carried out in 2020. **Zsolt Müllner added that the changes in the vehicle trading and mobility market are providing AutoWallis with new opportunities for acquisitions, acquiring market shares, and business development, which the company wants to make the best possible use of, which is why it is currently examining the possibilities for growth and acquisitions.** He stressed that AutoWallis has become a regional consolidation platform in the industry that can offer a competitive advantage and stability to anyone that joins.



Gábor Ormosy, CEO of AutoWallis welcomed WAM's commitment, which he feels supports the raising of capital planned by the company and this contributes to the company's realization of its strategic targets. He added that in addition to WAM, involved partners also undertook lock up commitments regarding the shares created in the course of transactions involving earlier capital increases. According to the CEO, these share sale

restrictions clearly show potential investors and AutoWallis's almost 2,800 shareholders just how committed major shareholders are, as they decide to join the listed automotive company in its planned issues and participate in continued expansion in the region as shareholders. Gábor Ormosy emphasized that the issue of shares planned by AutoWallis may be of prominent importance on the Hungarian capital market not only because of its planned volume but because no similar retail transactions have taken place in Budapest since 2017.

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The AutoWallis Group

AutoWallis Plc., a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by the end of the decade. The company intends to operate as an asset management company that represents a traditional, conservative business policy through the continuous, acquisition-based expansion of its portfolio focusing on automotive investments. The AutoWallis group is present in 14 countries of the Central and Eastern European region (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The brands represented by the group include BMW cars and motorbikes, Dacia, Isuzu, Jaguar, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, and Toyota, as well as Saab spare vehicle parts, and Sixt rent-a-car. AutoWallis received "The Share Capital Increase of the Year" award at the Best of BSE Award 2020 Gala. www.autowallis.hu www.facebook.com/AutoWallis



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