

## **Report of the Company's Audit Committee on the Company's IFRS financial statements for 2020 and the proposal for the distribution of the Company's after-tax profit**

In line with the corporate governance recommendations of the Budapest Stock Exchange, the Audit Committee has evaluated its work for the year. In doing so, the Audit Committee established that in 2020 it had complied with its regular obligations set forth in the Civil Code. There was no need to convene an extraordinary meeting of the Audit Committee, and the Audit Committee did not identify any events which would necessitate an extraordinary audit.

The Audit Committee had held four meetings during 2020 with an attendance of 100% on each occasion, and all of its meetings were quorate. The Audit Committee established that its activities during the year were successful and were in accordance with the legal and professional requirements.

The Company's operations during financial year 2020 were in order. The independent auditor reviewed the Company's financial statements and is of the opinion that the financial statements provide a true and fair view of the Company's assets and financial position as at 31 December 2020 and its profitability for the financial year then ended, in accordance with IFRSs.

The Audit Committee proposes that the proposed financial statements be approved by the general meeting.

Ifj. Chikán Attila, Chairman of the Audit Committee