

Report of the Company's Supervisory Board on the Company's IFRS financial statements for 2020 and the proposal for the distribution of the Company's after-tax profit

In line with the corporate governance recommendations of the Budapest Stock Exchange, the Supervisory Board has evaluated its work for the year. In doing so, the Supervisory Board established that it had held five meetings during 2020 with an attendance of 100% on each occasion and, accordingly, all of its meetings were quorate. The Supervisory Board established that its activities during the year were successful and were in accordance with the legal and professional requirements.

There was no need to convene an extraordinary meeting of the Supervisory Board, and the Supervisory Board did not identify any events which would necessitate an extraordinary audit.

The Chairman and members of the Supervisory Board attended the meetings of the Board of Directors on several occasions by invitation. No shareholder statements were submitted during 2020, and the Supervisory Board was not required to formulate an opinion on such issues.

The Supervisory Board discussed the report of the Board of Directors on the Company's business activity for 2020 and the Company's financial position. The Supervisory Board is of the opinion that the Company's business activity for 2020 was in compliance with the laws as well as the resolutions adopted by the Company's main governing body. Based on the above, the Supervisory Board hereby submits the IFRS financial statements to the general meeting for approval, with a balance sheet total of thHUF 24,274,259, an equity of thHUF 21,056,508, an overall profit or loss of thHUF 910,530 and dividends of thHUF 0 according to the separate IFRS financial statements, and with a balance sheet total of thHUF 57,762,990, an equity of thHUF 9,177,911, and an overall profit or loss of thHUF -658,135 according to the consolidated IFRS financial statements.

Ifj. Chikán Attila, Chairman of the Supervisory Board