

REPORT
of the Supervisory Board
("Board")

of

ENEFI Energy Efficiency Plc

(company registration number: 01-10-045428; registered seat: 1134 Budapest, Klapka utca
11. Magyarország)

("Company")

on the following general meeting of the Company

The Board revised the invitation of the Company for the general meeting and its proposals.

The Board found no contradiction with law or the articles of association related to the points on the agenda and the proposed decisions.

On the basis of the above the Board shall support discussing the proposals for the general meeting.

The Board shall be represented at the following general meeting.

The Board hereby also informs the management and the members of the Company that it has elected Imre Kerekes, member to be the new chairperson of the Board.

The chairperson of the Board hereby confirms that the Board accepted the above report by its decision.

Budapest, 15th February 2019

dated as above

Imre Kerekes
Chairperson of the Supervisory Board
ENEFI Energy Efficiency Plc.
