

## PRESS RELEASE

### ALTEO's 2025 fiscal year characterized by steadily growing revenue and strategic construction

Budapest, February 19, 2026 - ALTEO Nyrt.'s revenue exceeded HUF 125 billion in 2025, surpassing the previous year's level by 19 percent. The acquisition affecting the circular economy management segment - concluded last year - played a significant role in the increase in revenue, but the Company also achieved important strategic results in other business areas. EBITDA amounted to HUF 16.4 billion.

ALTEO's revenues rose in all business domains last year, with the largest increase in the circular economy management segment, thanks to the fact that, as a result of the acquisition completed on June 30, in the second half of the year the results of ALTEO Circular Kft. (formerly ÉLTEX Kft.) and its subsidiaries also had an impact. The growth was also driven by the development of the Algyő solar power plant project for MOL, which the Company won the contract for at the end of 2024, and also by the changes in global electricity prices. Revenue growth was moderated by a decline in prices in the market for ancillary services.

The EBITDA of HUF 16.4 billion fell short of the record levels achieved (thanks to exceptionally favorable market conditions) in previous years. This was due to shrinking margins caused by intensifying competition in the energy production and management segment markets, to which ALTEO responded with efficiency improvement measures and by building a portfolio that ensures the most effective possible response to new types of market demands. The result was also mitigated by costs related to the implementation of the strategy, including integration costs related to the completed acquisition in the circular economy management segment.

In addition to the acquisition in the circular economy segment, the Company also took a number of steps of strategic importance in 2025. It continued its largest greenfield investment to date, thereby adding 70 MW of storage capacity. The Company also developed its natural gas-fired power plant portfolio through modernization, capacity-increasing investments, and acquisitions, increasing its total capacity to 73 MW, and purchased a project company that owns a wind farm project in the early permit phase. The Company implemented and commissioned an automated waste processing line and has also commenced the implementation of an additional two at ALTEO Circular Kft. sites.

Another important achievement was the agreement under which, since December 1, 2025, ALTEO has been performing balancing group responsibilities related to MOL Group's total domestic electricity consumption, and also provides supplementary electricity trading services through its ARTEMIS platform for MOL Group's electricity supply and trading operations.

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*“2025 was again an eventful year for ALTEO in terms of strategic construction, as the Company achieved a leap in scale in circular economy through one of the largest acquisitions in its history. We have also strengthened our position in the energy sector through further acquisitions, own investments and strategic agreements, while we are exploring a number of foreign business opportunities to enter regional markets, with a focus on building a quality portfolio and establishing stable, long-term sustainable positions in the market, and are, therefore, taking a more careful approach than usual when screening potential projects. Last year’s results and our business development activities also play an important role in enabling us to make the most of market opportunities in the period ahead and ensure our long-term, sustainable growth on multiple fronts”, emphasized Attila Chikán Jr., President and CEO of ALTEO, regarding the Company’s 2025 results.*

*The capital market disclosure that serves as the basis of this ALTEO Nyrt. press release is available on the [Company’s website](#), as well as on the dedicated disclosures interface of the [Budapest Stock Exchange](#) and the [Central Bank of Hungary](#).*

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### ALTEO Group

ALTEO is a Hungarian-owned energy service and trading company with a modern mindset. The scope of its business activities include the production and trade of energy from renewable energy carriers and natural gas, as well as energy services and development customized to individual corporate needs. The Company provides a reliable and environmentally responsible energy supply based on the sustainable use of renewable energy to its customers, which include small and medium-sized Hungarian enterprises as well as large corporations. Due to its own, optimally designed assets and virtual power plant, the Company provides the most innovative services of the highest quality to its partners. In recent years, innovative business sectors such as e-mobility, waste management and scheduling have been added to this range of services, where aspects of the circular economy are even more prevalent.

ALTEO was listed on the Budapest Stock Exchange in October 2010. In 2016, ALTEO successfully completed a public offering. The Company is continuously active in the capital market, and following its public offering, it continued to carry out private placements of shares and bonds among institutional investors. ALTEO is a dynamically developing company committed to sustainability and is always on the lookout for new opportunities for investment and growth. The Company is continuously working to ensure that it provides its customers and partners with the most innovative range of services of the highest quality in an effort to achieve a steady increase in shareholder value.

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