



ANNOUNCEMENT

In compliance with its obligation to provide notification of extraordinary events under Act CXX of 2001 on the Capital Market (hereinafter: Capital Market Act), ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered office: H-1117 Budapest, Dombóvári út 25, company registration number: Cg.01-10-045985) (hereinafter: Company or ALTEO) hereby provides the following information.

ALTEO and SMEGSolar Kft. (registered office: H-9027 Győr, Koroknay Gyula utca 4-8; company registration number: Cg. 0809032051, hereinafter: "SMEG"), a member of STS Group, have signed a cooperation agreement. Under the agreement, SMEG will implement electricity storage investments in colocation, using RRF grant funding, in addition to the solar power plants owned by ALTEO's subsidiaries. SMEG will be installing a vanadium redox flow storage facility with 3 MW output and 10.8 MWh capacity next to ALTEO's solar power plant in Balatonberény, as well as an 18 MW, 73.2 MWh lithium-ion energy storage unit next to the Tereske solar plant.

In the framework of the long-term cooperation, ALTEO will provide SMEG with access to the public network, as well as the land necessary for the installation of the technology by leasing its own property and by ceding part of the land leased by it. In addition, ALTEO also provides aggregator and operator services to SMEG.

On-site construction works on the project will start in February 2026 and are expected to be completed in April 2026.

Budapest, January 30, 2026

ALTEO Nyrt.