CIG LIFE INSURANCE PLC.

QUARTERLY REPORT

On the basis of the consolidated financial statements prepared according to the International Financial Reporting Standards adopted by the EU

Q3 2026

26 November 2026, Budapest



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PREAMBLE

The Issuer would like to draw the attention of Shareholders and other capital market actors to the significant changes affecting the quarterly report.

1. In our 2025 Q4 report—under Section 3 "Restatement"—we informed our shareholders that we had modified our accounting policy regarding certain reinsurance settlements, which also affected the results for the first, second, and third quarters of the 2025 fiscal year; this modification did not affect our 2025 Q4 financial statements, as we have already reported them in accordance with the amended rules. This change also affects our results' year-over-year comparisons, thus the figures for the first three quarters of 2025 in this flash report reflect the restated results.
2. Based on the announcement published by our Company on 17 September 2025 regarding the acquisition of a group insurance contracts portfolio , starting in 2026, we manage an insurance portfolio[1] with characteristics differing significantly from those of previous portfolios, which motivated the creation of a new portfolio group. In the "Assistance" portfolio group, we present the performance of our insurance services available for unexpected life situations, regardless of the intermediary or the actual content of the policy.
3. Our Company's name has changed and henceforth we continue our operations under the name CIG Life Insurance Plc. Also by simplifying our name we aim to facilitate our international expansion.

1. SUMMARY

1.1. Economic summary

CIG Life Insurance Public Limited Company (registered office: 1097 Budapest Könyves Kálmán krt. 11, building „B"; company registration number: 01 10 045857; court of registration: Registry Court of the Metropolitan Court (hereinafter: **Issuer** or **Company**) publishes on this day its report for the third quarter of 2026 (hereinafter: **Report**), which includes its consolidated, unaudited data in accordance with the International Financial Reporting Standards adopted by the EU (hereinafter: **EU IFRS**). The Report has been prepared in accordance with the provisions of IAS 34.

1.1.1. Significant results of the third quarter of 2026:

- **Our consolidated technical result** remained at a level similar to last year's by rising from HUF 3,030 million to **HUF 3,045 million.**
- **Our profit after tax followed a similar pattern: last year's HUF 3,464 million rose by HUF 24 million to HUF 3,488 million.**
- The results, which are similar to last year's, are underpinned by a premium income similar to last year's. Despite significant changes across the portfolio groups, our **total premium income** decreased by 1% to **HUF 45,791 million.**
- Our premium income varied between the companies:
  - Life Insurance premiums decreased by 15%,
  - while EMABIT premiums increased by 32%.
- **The composition of our premium income has changed compared to the previous period:** corporate property insurance increased by HUF 1.8 billion, group accident and health insurance by HUF 1.1 billion, and credit coverage insurance by HUF 932 million – alongside several other portfolio groups with rising premiums –, whilst unit-linked (UL) insurance fell by HUF 6.1 billion.
- **Our insurer's capital position is stable,** our consolidated capital adequacy ratio is 227%.

1 https://bse.hu/site/newkib/en/2025.09./Extraordinary_information_on_the_transfer_and_acquisition_of_insurance_portfolios_formed_by_group_insurance_contracts_129319797

Significant increases in premium income:
Corporate property insurance:
+ HUF 1.8 billion
group life accident and health insurance:
+ HUF 1.1 billion
credit protection insurance:
+ HUF 932 million

Our consolidated insurance technical result is to
HUF 3 045 million

Our consolidated profit after tax is HUF
3 488 million

Our GWP decreased by
1% in a year
-15% Life insurer's premium
+32% EMABIT's premium

227%
Consolidated Capital Adequacy

GWP managed by Affinity (alternative) channel increased by
+84% yoy.
This growth also reflects the impact of insurance portfolios acquired from four insurance companies - this process was completed in September 2026.

1.1.2. Interpretation of the results for 2026 Q3

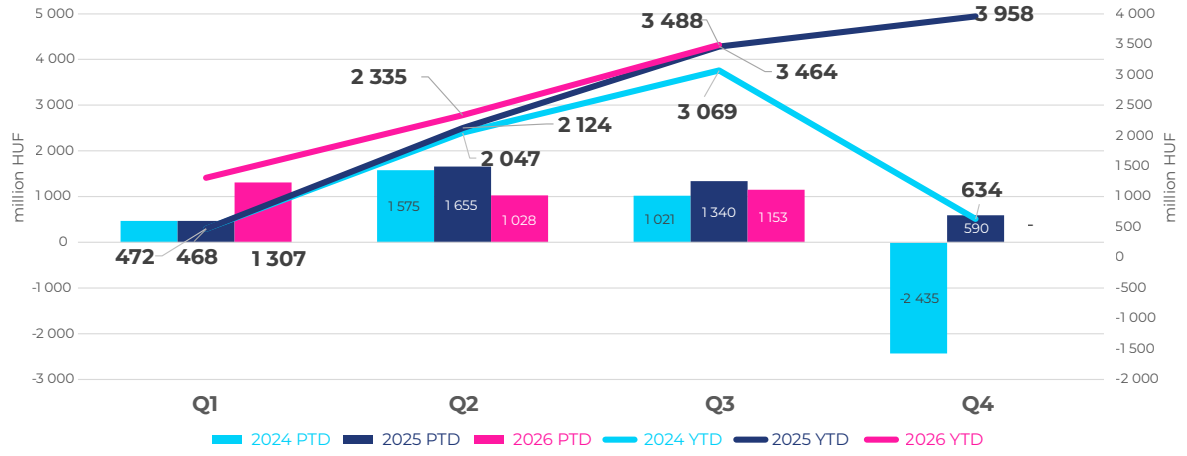
Our consolidated after-tax profit in the first three quarters of 2026 is HUF 3,488 million. The main reason for the result being essentially the same as last year is that premium income remained unchanged compared to 2025 – with the changes by portfolio group mentioned above.

We present the trends in the figure below, together with the data for the past two years.

In 2026, the result for the first quarter was significantly better than in the corresponding period of the previous two years. The figures for the second and third quarters fell short of those of the previous two years; however, the year-to-date cumulative figure remained essentially unchanged compared with the previous period.

The timing differences in this year's quarterly results can be explained by the exceptional growth in the results of corporate property insurance, as detailed in the first-quarter flash report, which was caused by the accounting treatment of a major claim settled in that quarter. The creation of an extraordinary provision due to the major claim was accompanied by the earlier recognition of the portfolio's profit. However, this earlier recognition results in lower profits being recognised in subsequent periods, when compared to previous periods.

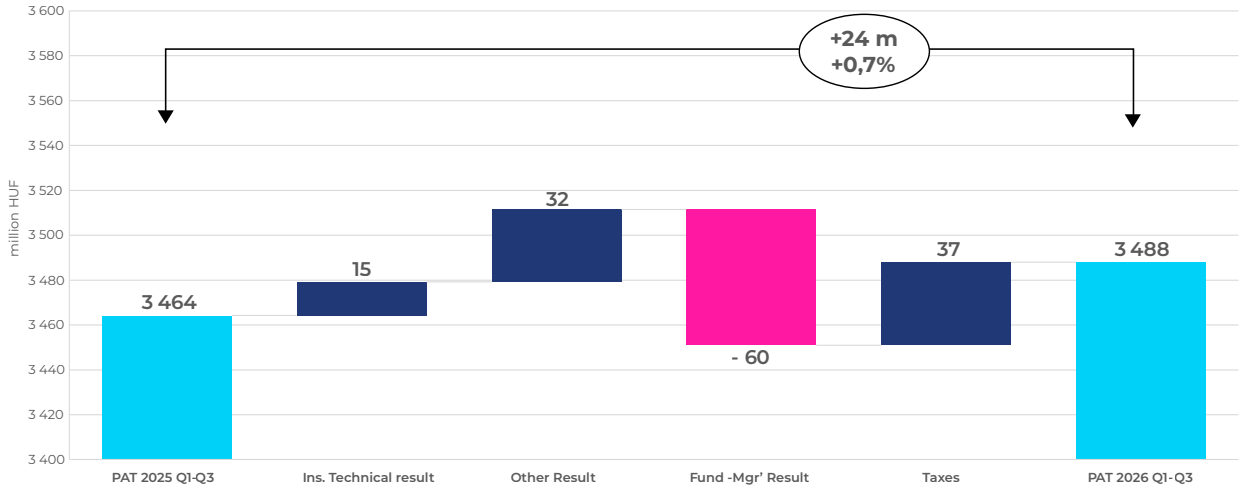
Quarterly profit after tax for the years 2026, 2025 and 2024



PTD: period-to-date, YTD: year-to-date

Below table shows, that the annual improvement in profit after tax of HUF 24 million occurred whilst the key profit segments remained essentially unchanged:.

Change of consolidated profit after tax, 2026 Q1-Q3 vs 2025 Q1-Q3



PAT: Profit after tax

For an easier interpretation of our results, we divided our net income into four distinct business segments:

(I) insurance technical result, the change in which we also analyse by portfolio group, thereby ensuring the transparency of our performance;

(II) other results, which category includes income and expenses other than those related to investment income and insurance technical results;

(III) the current annual result attributable to our Company from MBH Fund Management Ltd.;

(IV) tax items.

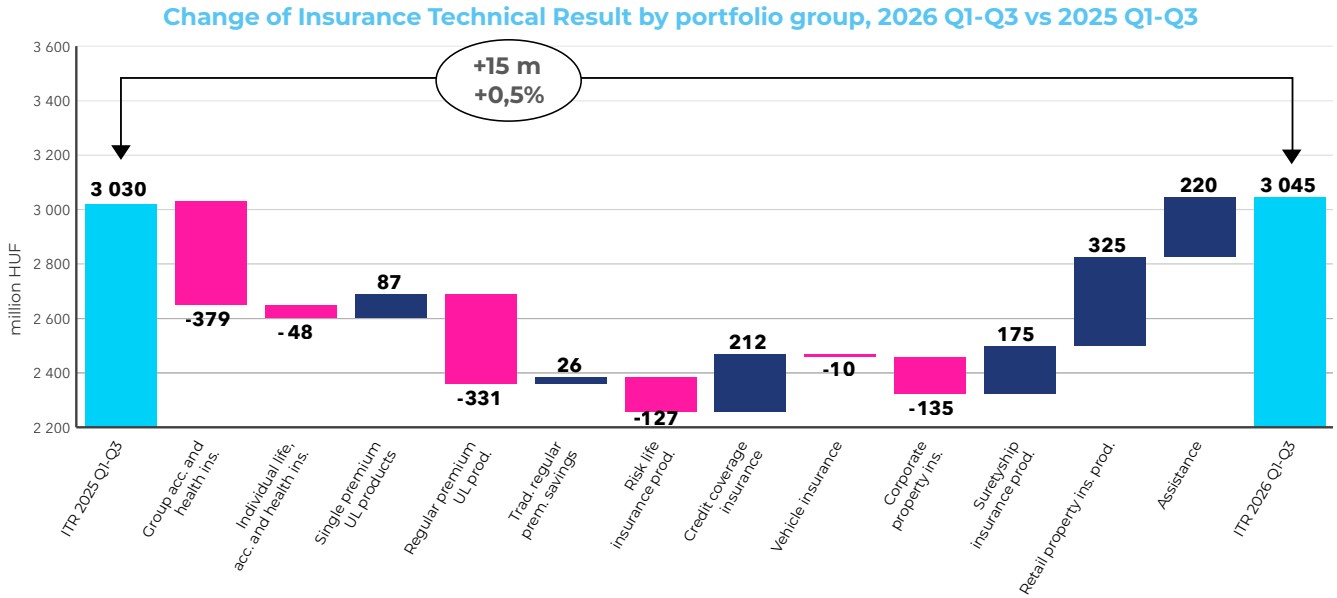
The table below summarises the key items of the Statement of Comprehensive Income and the breakdown of the results of the four segments mentioned above, including their year-over-year changes. We would like to emphasise that the results of the individual segments consist of the aggregated values of several result statement items (a detailed breakdown of which can be found in Part 2 of our flash report).

We believe that an aggregated interpretation of the results—linked to the total of the individual items in the table below—can provide a more complete picture of the Company's performance, since, in accordance with applicable accounting rules, the impact of events, that are economically and logically related, on the results must be disclosed across multiple items, which in some cases makes understanding difficult.

data in million HUF

	2026 Q1-Q3 Profit after taxation (A)	2026 Q3 Insurance technical result (B)	2026 Q1-Q3 Other result (C)	2025 Q3 Profit after taxation restated (D)	2025 Q1-Q3 Insurance technical result restated (E)	2025 Q1-Q3 Other result restated (F)	Change in Profit after taxation (A)-(D)	Change in Insurance technical result (B)-(E)	Change in Other result (C)-(F)
Insurance services result	**2 929**	**2 929**	**-**	**2 842**	**2 842**	**-**	**87**	**87**	**-**
Investment result	**4 524**	**2 817**	**1 238**	**3 365**	**1 986**	**850**	**1 159**	**831**	**388**
Financial result	**- 2 701**	**- 2 701**	**-**	**- 1 798**	**- 1 798**	**-**	**- 903**	**-903**	**-**
Other items total	- 848	-	- 848	- 492	-	- 492	- 356	-	- 356
Profit/loss before taxation	**3 904**			**3 917**			**-13**		
Tax income / (expenses)	- 386	-	-	- 316	-	-	- 70	-	-
Deferred tax income / (expenses)	- 30	-	-	- 137	-	-	107	-	-
Total profit after taxation	**3 488**			**3 464**			**24**		
of which:									
Insurance technical result	-	3 045	-	-	3 030	-	-	15	-
Other results	-	-	390	-	-	358	-	-	32
Fund Manager's result	469	-	-	529	-	-	- 60	-	-
Taxes	- 416	-	-	- 453	-	-	37	-	-
Total profit/loss after taxation	**3 488**			**3 464**			**21**		

The HUF 15 million increase in our insurance technical result presented above by portfolio segments developed as follows:



ITR: Insurance Technical Result

Group accident and health products (annual profit decline: HUF 379 million): The claims ratio for several products rose compared with the previous year's figure, leading to a deterioration in results. This decline in results is partly offset by the one-off positive impact on results from the portfolios acquired at the start of the year.

Individual accident and health insurance products (annual profit decline: HUF 48 million): Within the Insurer's profitable individual accident insurance portfolio, which includes the Company's 'Bajtárs' and remaining 'Egészségvízum' products – latter affected by an ongoing service (claims settlement) procedure. The decline in profits is due to the deliberate decision of the Company to reduce the number of 'Egészségvízum' contracts and, consequently, its corresponding portfolio.

Single premium UL products (annual profit improvement: HUF 87 million): The value of the services provided under single-premium, euro-denominated UL policies, and the value of the reserves set aside for these, expressed in forint, fell due to the forint's appreciation against the euro, which boosted the profit. This trend was reinforced by the so-called settlement result of claims – which is the difference between the provisions set aside for claims and the amounts actually paid out in claims.

Regular premium UL products (annual profit decline: HUF 331 million): The decline in result can be attributed to two factors: (I) until the end of September 2026 we did not achieve the returns projected for the products at the beginning of the year, which necessitated the recognition of a so-called loss component. The decline in returns is due to the depreciation of the assets underlying the investment funds as a result of global economic expectations and changes; (II) at the end of 2025, changes in financial assumptions caused a decrease in the service margin (CSM), which reduced the value attributable to the first three quarters of 2026 and, consequently, the result.

Traditional regular premium savings products (annual profit improvement: HUF 26 million): Due to changes in the yield environment, we released the so-called loss component—the total of expected losses for future periods—recognised in previous periods for certain contract groups, which led to an improving result.

Risk life insurance products (annual profit decline: HUF 127 million): The portfolio group is characterised by less beneficial commission costs than expected, which has a temporary negative impact on profits.

Credit coverage insurance and account protection products (annual profit improvement: HUF 212 million): The increase in earnings is due to a decline in the cost ratio of the portfolio family compared to last year.

Vehicle insurance products (annual profit decline: HUF 10 million): The decline in profit for this portfolio group was also caused by a slight increase in claims expenses.

Corporate property insurance products (annual profit decline: HUF 135 million): The change in result for this product group is explained by two processes with opposing effects: (I) the insurance portfolio is growing steadily, which increases the result; (II) in the current period additional acquisition costs and commissions incurred compared to the figure of last year, which reduce the profit.

Suretyship insurance products (annual profit improvement: HUF 175 million): The improvement in the portfolio group's result was caused by the settlement result on provisions – the difference between provisions set aside for claims and the amounts actually paid out in claims – related to the Italian suretyship product, which is no longer an active product.

Retail property insurance products (annual profit improvement: HUF 325 million): There are essentially two factors behind the improvement in results: (I) the portfolio is growing steadily, thereby its cost-bearing capacity improves; (II) as a result of the new home insurance product launched at the start of the year, the proportion of expenses arising from reinsurance contracts covering certain risks within the portfolio group has decreased, which has improved the results.

Assistance products (annual profit improvement: HUF 220 million): The new products added to the portfolio at the start of the year were supplemented in September 2026 by the insurance portfolio acquired from Europ Assistance S.A. Consequently, the portfolio group's cost-bearing capacity has improved, and its combined ratio is favourable. In addition, the acquisition transaction in September was accompanied by a profit-enhancing asset creation, resulting from savings on acquisition costs due to the takeover of the insurance portfolio.

There are three main reasons for the HUF 32 million improvement in profit of **other results**:

(I) At a consolidated level, the Group's portfolio of own investments increased in 2026, which resulted in rising interest income even as yields fell**.**

(II) The settlement of hedging transactions behind the insurance technical items in 2026 resulted in a significant profit.

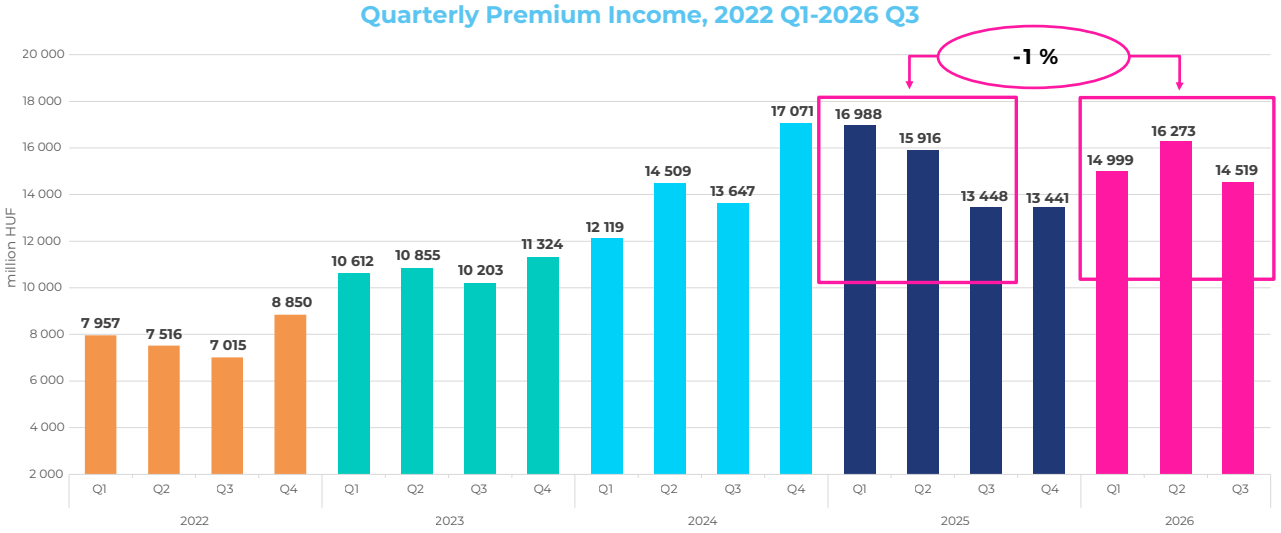
(III) Fees related to the preparation for entry into the Czech and Slovak markets arose in 2026 which offset the impact of the two above items.

The HUF 37 million improvement in result stemming from higher tax rates arose due to the increase in deferred tax. This item is linked to accrued losses that may with high probability be utilised in the future.

Premium income

From 2022, our fee income grew dynamically until the end of 2024, however, our premium growth rate has slowed in 2025, which we managed to stabilise by the third quarter of 2026.

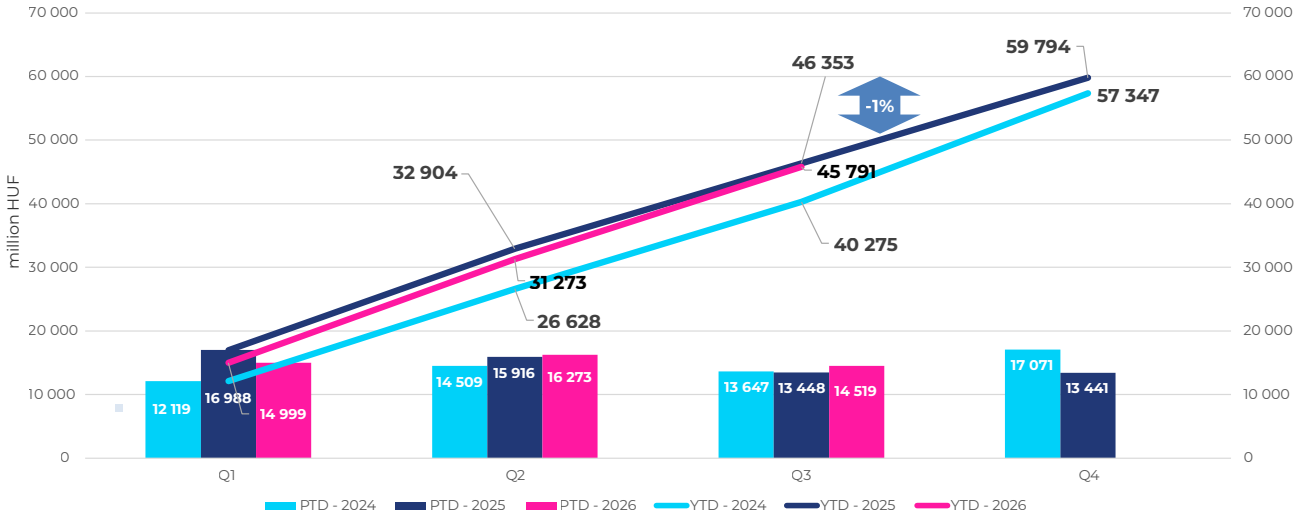
Quarterly Premium Income, 2022 Q1-2026 Q3



The 1 per cent year-on-year decrease in premium income for the current quarter is due to a significant realignment of premiums across the portfolio groups. The popularity of savings products has declined compared with 2025, whilst the property insurance policies offered by our Company are becoming increasingly popular. This popularity is due, on the one hand, to the launch of new products and, on the other, to the acquisition of insurance portfolios.

We present the growth in our premium income over the past two years in a separate chart.

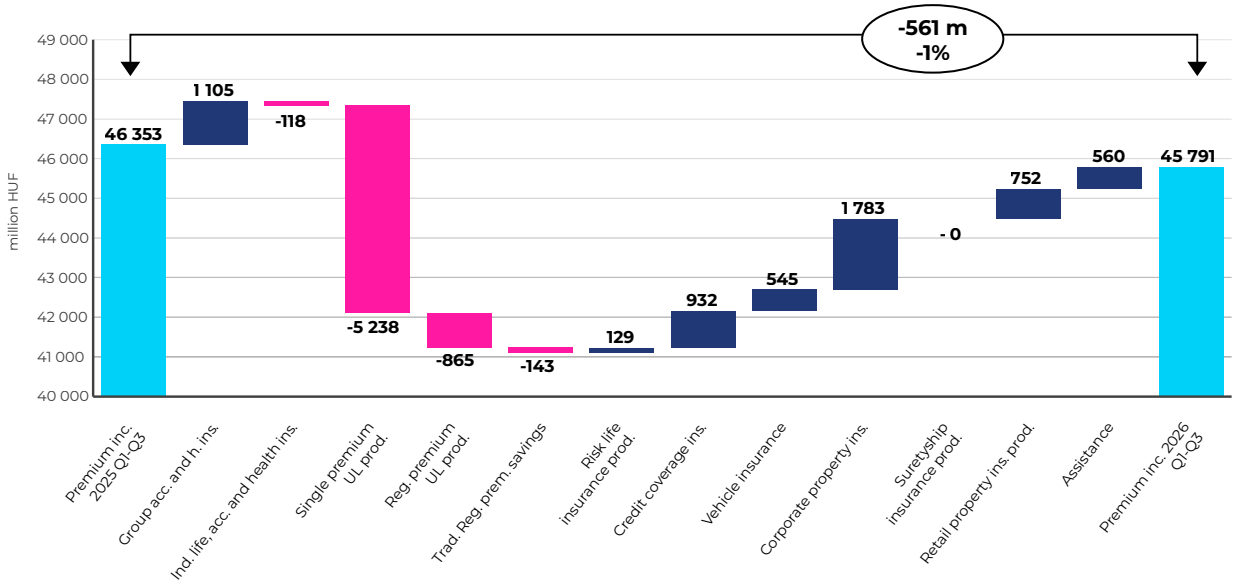
Quarterly Premium Income in 2026, 2025 and 2024



PTD: period-to-date, YTD: year-to-date

On the chart presenting premium income at the portfolio group level, shows that the decline is primarily attributable to a decrease in premiums from UL policies, specifically single-premium UL policies. This HUF 6.1 billion decrease was balanced by the increase of insurance premiums in corporate property by HUF 1.8 billion, in group accident and health insurance by HUF 1.1 billion and in credit coverage insurance by HUF 932 million. In addition to the more significant items highlighted, other groups' premiums have also risen.

Change in Premium Income by Portfolio Group, 2026 Q1-Q3 vs 2025 Q1-Q3



1.2. MAIN EVENTS AND RESULTS OF THE REPORTING PERIOD (REFERENCE PERIOD) IN THE TIMELINE OF CAPITAL DISCLOSURES AND PREVIOUS EVENTS

1.2.1. Purchase of own shares under the Share Buyback Program announced by the Company

The Board of Directors of our Company – having regard to the provisions set out in General Meeting Resolution No. 9/2026. (20 April 2026) – has approved, for the purpose of operating share-based incentive schemes (to provide benefits to the MRP Organisation), the purchase of dematerialised ordinary shares issued by the Company, on 3 June 2026, the date on which we reported this in an extraordinary announcement. The shares are purchased through a Share Buyback Program (the Program) as defined in Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR). During the period under review, that is, by the end of the third quarter of 2026, the Company's holding of treasury shares had increased to 99,233 shares, representing 0.105 per cent of the total number of shares in issue[2].

The purchases were carried out with the assistance of MBH Bank Plc. in its capacity as an investment service provider, and thus continued after the quarter under review, independently of the Company and in accordance with specified terms and conditions. A further important fact following the reporting period is that, within the framework of the Program and as part of its continuation, on 5 November 2026, the shares owned by our Company that were available at that time – namely 124,358 ordinary shares – were transferred to the MRP Organisation. For all these reasons, following the reporting period, the number of treasury shares held by our Company decreased by the indicated amount.

1.2.2. Announcement of our Company's decision underpinning its group-level acquisition strategy and ongoing communication regarding the steps taken as a result

On 10 June 2026, upon reaching the substantive phase of the preparatory work – referring to the objectives set out at the close of the 2025 financial year, namely that "... we are ready to identify acquisition targets to ensure our growth and, in positive cases, also to acquire these targets" – our Company announced that, in line with its regional strategic priorities, at Group level and using its own resources, it establishes branches in the Czech Republic and the Slovak Republic to promote its life and non-life insurance activities (market entry). It also announced, that for specific acquisition targets – such as YOUPLUS Assurance AG (registered office: Austrasse

2 According to the Company's announcement of 2 November 2026, based on the investment service provider's subsequent data provision, the correct number of shares purchased under the share buy-back programme as at 30 September 2026 is 99,911, which appears as an increment in Part 2 of this Report (Financial Statements) in the statement on treasury shares: https://www.bse.hu/site/newkib/en/2026.11./Information_on_the_purchase_of_own_shares_within_the_framework_of_the_share_buyback_program_of_CIG_Life_Insurance_Plc._129562071

14, 9495 Triesen, Liechtenstein, registration number: FL-0002.038.147-0, hereinafter referred to as 'YOUPLUS') –, with the intention of acquiring, it had signed a non-binding term sheet setting out the main terms of the planned transaction[3]. As a result of the transfer of business division, the Company aims to establish itself as a comprehensive insurance service provider (in terms of both IT and human resources) in the aforementioned markets. It indicated, that negotiations are ongoing, and the Company plans to inform the public immediately about a successful completion of the negotiations and, in such a case, about the specific steps (compliance with the licensing and other conditions to be taken) resulting from the agreement.

All of these information were provided during and beyond the period in question with the immediate publications of

- the registration[4] of branches in the Czech and Slovak[5] Member States, and
- the signing of the business purchase agreement (BPA) relating to the acquisition of the Czech and Slovak insurance business divisions[5].

1.2.3 Company Registry entries relating to the CIG Group's name change

Our company, as a listed issuer, has initiated a name change both for itself and for the general insurance company included in its consolidation, in order to support its acquisition initiatives and regional strategic priorities, as disclosed during the process. The name change was therefore an integral part of the planned process of entering the Czech and Slovak markets, according to which

– within the reporting period, pursuant to the order of the Company Registry Court of Budapest-Capital Regional Court, ref. no. Cg. 01-10-045857/722, received on 24 September 2026, CIG Pannónia Life Insurance Plc. was renamed **CIG Life Insurance Plc.**[6], whereby

– Following the reporting period, pursuant to the order of the Company Registry Court of Budapest-Capital Regional Court, ref. no. Cg. 01-10-046150, received on 19 October 2026, the name of our subsidiary was changed from CIG Pannónia First Hungarian General Insurance cPlc. to CIG **General Insurance cPlc**[7].

1.2.4. Events at the company and group levels during the reporting period

There were two changes to our Company's management during the reporting period. On the one hand, we announced that, with effect from 30 September 2026, the employment of Zoltán Kőrösi, Deputy Chief Executive Officer for Sales, had been terminated by mutual agreement at both the Company and the General Insurer[8]; on the other hand, we reported that, in view of the increase in the volume of operational tasks commensurate with the Company's size, the Company had appointed Dániel Kaminski as the new Deputy Chief Executive Officer for Operation with effect from 15 July 2026, in order to ensure efficient operations. Our announcement also included the presentation of Dániel Kaminski's professional profile[9].

As a further important development, on 1 September 2026 we reported that, in line with our previous announcement, with a view to strengthening our alternative (so-called 'affinity') sales channel, the transfer process for portfolio transfer agreements[10], concluded in respect of portfolios comprising group insurance contracts[11] – and in accordance with the provisions of Section 118 of Act LXXXVIII of 2014 on Insurance Activities (Bit.) – has been fully completed[12].

CIG Life Insurer Plc.

3 Branches established by CIG Life Insurance Plc. and CIG First Hungarian General Insurance Ltd. have been registered in both the Czech Republic and the Slovak Republic, of which act we immediately informed our shareholders, as well as other participants in the capital market. https://bet.hu/site/newkib/en/2026.06./Announcement_of_decisions_underpinning_the_group-level_acquisition_steps_of_CIG_Pannonia_Life_Insurance_Plc._129480413

4 https://www.bet.hu/newkibdata/129487958/Registration%20of%20the%20Establishment%20of%20a%20CIG%20Branch%20Office_CZ.pdf

5 https://www.bet.hu/newkibdata/129502340/CIG_Notification%20of%20the%20BPA_07152026.pdf

6 https://www.bse.hu/site/newkib/en/2026.09./EXTRAORDINARY_INFORMATION_on_the_change_of_company_name__129537094

7 https://www.bse.hu/site/newkib/en/2026.10./EXTRAORDINARY_INFORMATION_-_on_the_change_of_wholly-owned_subsidiary_company_name_129553370

8 https://www.bse.hu/site/newkib/en/2026.09./Extraordinary_Information_about_the_change_in_the_company_s_management_129542007

9 https://www.bse.hu/site/newkib/en/2026.07./Announcement_on_approval_of_the_appointment_of_a_new_Deputy_Chief_Executive_Officer_129502483

10 According to Section 6:442(1) of the Civil Code: "In the case of group insurance, the insured persons are identified on the basis of their membership of an organisation, the legal relationship or other connection between the insured persons and the policyholder, and the insurer's assessment and assumption of risk is carried out with regard to the group as a whole."

11 According to Section 118(6) of the Act on Insurance Activities: "The consent of the insured persons or the contracting parties is not required for the transfer of the portfolio."

12 https://www.bse.hu/site/newkib/en/2026.09./EXTRAORDINARY_INFORMATION_-_on_the_transfer_and_acquisition_of_insurance_portfolios_formed_by_group_insurance_contracts__129526159

2. FINANCIAL STATEMENTS

Consolidated Statement of Comprehensive Income – cumulated data

data in million HUF

	2026 Q1-Q3 (A)	2025 Q1- Q4 (B)	2025 Q1-Q3 (C) restated	Change (A)-(C)
Insurance Revenue	30 409	33 119	24 629	5 780
Insurance service expenses	- 24 109	- 27 194	- 19 365	- 4 744
Reinsurance expense – allocation of premium	- 4 913	- 4 867	- 3 818	- 1 095
Amount of recoverables from reinsurance	1 542	1 425	1 396	146
Insurance service result	**2 929**	**2 483**	**2 842**	**87**
Interest income calculated using the effective interest method	1 205	1 705	1 276	- 71
Investment other income	3 314	4 005	2 541	773
Impairment and impairment reversal of financial assets	- 4	16	16	- 20
Investment expenses	- 460	- 2 016	- 996	536
Yield on associated companies	469	817	529	- 60
Investment income	**4 524**	**4 527**	**3 366**	**1 158**
Insurance financial result	- 2 668	- 2 191	- 1 717	- 951
Reinsurance financial result	70	73	46	24
Change in the fair value of liabilities relating to investment contracts	-103	- 133	- 128	25
Financial result	**- 2 701**	**- 2 251**	**- 1 799**	**- 902**
Premium and commission income from investment contracts	57	93	79	- 22
Other operating costs	- 842	- 644	- 508	- 334
Other (non-financial) income	78	294	121	- 43
Other (non-financial) expenses	- 141	- 366	- 184	43
Profit/Loss before taxation	**3 904**	**4 136**	**3 917**	**- 13**
Tax income/expenses	- 386	- 259	- 316	- 70
Deferred tax income/expenses	- 30	81	- 137	107
Profit/Loss after taxation	**3 488**	**3 958**	**3 464**	**24**
OCI from change in fair value of other financial assets at fair value	754	200	111	643
OCI from insurance contracts	- 937	- 86	- 4	- 933
OCI from reinsurance contracts	- 51	41	17	- 68
Comprehensive income, would be reclassified to profit or loss in the future	**- 234**	**155**	**124**	**- 358**
Comprehensive income, wouldn't be reclassified to profit or loss in the future	**- 1 974**	**274**	**355**	**- 2 329**
Other comprehensive income	**- 2 208**	**429**	**479**	**- 2 687**
Total comprehensive income	**1 280**	**4 387**	**3 943**	**- 2 663**

Consolidated Statement of Comprehensive Income – cumulated data (cont.)

	2026 Q1-Q3 (A)	2025 Q1-Q4 (B)	2025 Q1-Q3 (C) restated	Change (A)-(C)
Profit/loss after taxation attributable to the Company's shareholders	3 488	3 958	3 464	
Weighted average number of shares	93 854 343	93 954 254	93 925 046	
EPS (basic)	**37,2**	**42,1**	**36,9**	**0,3**

Profit/loss after taxation attributable to the Company's shareholders	3 488	3 958	3 464	
Weighted average number of shares	94 428 260	94 428 260	94 428 260	
EPS (diluted)	**36,9**	**41,9**	**36,7**	**0,3**

Number of average shares used to calculate earnings per share:

Date	Issued ordinary shares (no.)	Treasury shares (no.)	Days	Weighted average number of shares
31.12.2025	94 428 260	474 006	159	54 720 609
08.06.2026	94 428 260	475 719	1	344 149
09.06.2026	94 428 260	476 793	1	344 145
10.06.2026	94 428 260	480 164	1	344 132
11.06.2026	94 428 260	484 094	1	344 118
12.06.2026	94 428 260	487 425	3	1 032 317
15.06.2026	94 428 260	491 586	1	344 090
16.06.2026	94 428 260	492 055	1	344 089
17.06.2026	94 428 260	493 324	1	344 084
18.06.2026	94 428 260	493 483	1	344 083
19.06.2026	94 428 260	493 483	3	1 032 250
22.06.2026	94 428 260	493 537	1	344 083
23.06.2026	94 428 260	497 858	1	344 067
24.06.2026	94 428 260	497 972	1	344 067
25.06.2026	94 428 260	498 674	1	344 064
26.06.2026	94 428 260	502 944	3	1 032 146
29.06.2026	94 428 260	503 002	1	344 049
30.06.2026	94 428 260	503 214	1	344 048
01.07.2026	94 428 260	505 762	1	344 038
02.07.2026	94 428 260	505 951	1	344 038
03.07.2026	94 428 260	509 870	3	1 032 070
06.07.2026	94 428 260	513 920	1	344 009
07.07.2026	94 428 260	514 044	1	344 008
08.07.2026	94 428 260	514 477	1	344 007
09.07.2026	94 428 260	517 436	1	343 996
10.07.2026	94 428 260	517 486	3	1 031 987
13.07.2026	94 428 260	517 676	1	343 995
14.07.2026	94 428 260	519 176	1	343 989
15.07.2026	94 428 260	520 676	1	343 984
16.07.2026	94 428 260	521 516	4	1 375 923
20.07.2026	94 428 260	524 690	1	343 969

Number of average shares used to calculate earnings per share:

Date	Issued ordinary shares (no.)	Treasury shares (no.)	Days	Weighted average number of shares
21.07.2026	94 428 260	525 859	2	687 930
23.07.2026	94 428 260	526 037	1	343 964
24.07.2026	94 428 260	528 469	3	1 031 866
27.07.2026	94 428 260	528 716	1	343 954
28.07.2026	94 428 260	528 738	1	343 954
29.07.2026	94 428 260	529 238	1	343 952
30.07.2026	94 428 260	531 854	1	343 943
31.07.2026	94 428 260	532 651	3	1 031 820
03.08.2026	94 428 260	532 660	2	687 880
05.08.2026	94 428 260	536 177	1	343 927
06.08.2026	94 428 260	537 061	4	1 375 695
10.08.2026	94 428 260	541 361	1	343 908
11.08.2026	94 428 260	541 486	1	343 908
12.08.2026	94 428 260	542 038	1	343 906
13.08.2026	94 428 260	544 095	1	343 898
14.08.2026	94 428 260	548 150	5	1 719 416
19.08.2026	94 428 260	548 530	5	1 719 409
24.08.2026	94 428 260	548 618	1	343 881
25.08.2026	94 428 260	550 622	1	343 874
26.08.2026	94 428 260	551 091	1	343 872
27.08.2026	94 428 260	551 859	1	343 870
28.08.2026	94 428 260	552 521	3	1 031 602
31.08.2026	94 428 260	554 475	1	343 860
01.09.2026	94 428 260	554 604	1	343 860
02.09.2026	94 428 260	556 697	1	343 852
03.09.2026	94 428 260	557 197	1	343 850
04.09.2026	94 428 260	558 862	3	1 031 532
07.09.2026	94 428 260	559 302	1	343 842
08.09.2026	94 428 260	560 202	2	687 678
10.09.2026	94 428 260	562 045	1	343 832
11.09.2026	94 428 260	562 645	3	1 031 490
14.09.2026	94 428 260	564 825	1	343 822
15.09.2026	94 428 260	565 597	3	1 031 458
18.09.2026	94 428 260	566 097	3	1 031 452
21.09.2026	94 428 260	567 259	1	343 813
22.09.2026	94 428 260	568 137	2	687 620
24.09.2026	94 428 260	569 098	1	343 806
25.09.2026	94 428 260	570 300	3	1 031 406
28.09.2026	94 428 260	572 618	1	343 794
29.09.2026	94 428 260	573 087	1	343 792
30.09.2026	**94 428 260**	**573 917**	**273**	**93 929 792**

The treasury shares transferred to the Company's Employee Shareholder Program (hereinafter: MRP) do not legally qualify as treasury shares, however, the **MRP** is included in the consolidation, therefore the transferred shares reduce the number of ordinary shares outstanding when calculating earnings per share.

Consolidated Statement of Comprehensive Income – individual quarterly data

data in million HUF

Consolidated Statement of Comprehensive Income	2026 Q3 (A)	2026 Q2 (B)	2026 Q1 (C)	2025Q3 (D)	Change (A)-(D)
Insurance Revenue	11 303	9 614	9 492	9 155	2 148
Insurance service expenses	- 8 680	- 7 698	- 7 731	- 6 868	- 1 812
Reinsurance expense – allocation of premium	- 2 181	- 1 165	- 1 567	- 1 154	- 1 027
Amount of recoverables from reinsurance	340	398	804	253	87
Insurance service result	**782**	**1 149**	**998**	**1 386**	**- 604**
Interest income calculated using the effective interest method	353	394	458	396	- 43
Investment other income	4 335	- 1 265	244	5 193	- 858
Impairment and impairment reversal of financial assets	- 3	5	- 6	7	- 10
Investment expenses	- 328	1 761	- 1 893	- 917	589
Yield on associated companies	193	79	197	149	44
Investment income	**4 550**	**974**	**- 1 000**	**4 828**	**- 278**
Insurance financial result	- 3 730	- 436	1 498	- 4 072	342
Reinsurance financial result	3	40	27	4	- 1
Change in the fair value of liabilities relating to investment contracts	- 135	- 30	62	- 198	63
Financial result	**- 3 862**	**- 426**	**1 587**	**- 4 266**	**404**
Premium and commission income from investment contracts	18	27	12	30	- 12
Other operating costs	- 311	- 397	- 134	- 344	33
Other (non-financial) income	17	15	46	97	- 80
Other (non-financial) expenses	- 1	- 115	- 25	- 80	79
Profit/Loss before taxation	**1 193**	**1 227**	**1 484**	**1 651**	**- 458**
Tax income/expenses	- 95	- 158	- 133	- 163	68
Deferred tax income/expenses	55	- 41	- 44	- 148	203
Profit/Loss after taxation	**1 153**	**1 028**	**1 307**	**1 340**	**- 187**
OCI from change in fair value of other financial assets at fair value	- 1 446	2 629	- 429	196	- 1 642
OCI from insurance contracts	696	- 1 665	32	- 189	885
OCI from reinsurance contracts	67	- 99	- 19	- 36	103
Comprehensive income, would be reclassified to profit or loss in the future	**- 683**	**865**	**- 416**	**- 29**	**- 654**
Comprehensive income, wouldn't be reclassified to profit or loss in the future	**- 791**	**- 682**	**- 501**	**- 218**	**- 573**
Other comprehensive income	**- 1 474**	**183**	**- 917**	**- 247**	**- 1 227**
Total comprehensive income	**- 321**	**1 211**	**390**	**1 093**	**- 1 414**

Consolidated Statement of Financial Position

Data in million HUF

ASSETS	30 September 2026 (A)	31 December 2025 (B)	30 September 2025 restated (C)	Change (A)-(C)
Intangible Assets	2 652	2 138	1 771	881
Property, plant and equipment	139	104	95	44
Right-of use assets	491	547	564	- 73
Deferred tax asset	670	580	363	307
Investment in associates	740	1 031	743	- 3
Insurance contract assets	1 805	980	1 160	645
Reinsurance contract assets	4 768	4 359	4 139	629
Investments for policyholders of unit-linked life insurance policies	137 338	135 308	134 324	3 014
Financial asset - Investment contracts	4 987	5 391	5 726	- 739
Financial asset - derivatives	26	335	343	- 317
Other financial assets at fair value	46 763	36 832	36 085	10 678
Other assets and prepayments	109	75	93	16
Other receivables	455	626	5 964	-5 509
Cash and cash equivalents	3 292	4 630	3 626	- 334
Total Assets	**204 235**	**192 936**	**194 996**	**9 239**

LIABILITIES				
Insurance contract liabilities	162 020	156 780	158 802	3 218
Reinsurance contract liabilities	781	227	256	525
Financial liabilities -Investment contracts	4 987	5 391	5 726	- 739
Financial liabilities-derivatives	53	5	-	53
Lease liabilities	506	563	581	- 75
Provisions	859	655	604	255
Other liabilities	8 233	3 743	3 927	4 306
Liabilities to shareholders	22	22	37	- 15
Total Liabilities	**177 461**	**167 386**	**169 933**	**7 528**
Net Assets	**26 774**	**25 550**	**25 063**	**1 711**

SHAREHOLDERS' EQUITY				
Share capital	3 116	3 116	3 116	-
Capital reserve	1 153	1 153	1 153	-
Treasury shares	-63	- 32	-32	- 31
Share-based payments	18	43	-	18
Other reserves	- 2 263	-55	- 5	-2 258
Retained earnings	24 813	21 325	20 831	3 982
Total Shareholder's Equity	**26 774**	**25 550**	**25 063**	**1 711**

Consolidated Changes in Equity Q1-Q3 2026

Data in million HUF

	Share capital	Capital reserve	Share-based payment	Share-based payment	Other reserves	Retained earnings	Total shareholders' equity
Balance on 31 December 2025	**3 116**	**1 153**	**43**	**-32**	**-55**	**21 325**	**25 550**
Total Comprehensive income							
Other comprehensive income	-	-	-	-	- 2 208	-	- 2 208
Profit in reporting year	-	-	-	-	-	3 488	3 488
Transactions with equity owners, recognised directly in equity							
Share-based payments	-	-	-25	-	-	-	- 25
Purchase of own shares	-	-	-	- 31	-	-	- 31
Balance on 30 September 2026	**3 116**	**1 153**	**18**	**- 63**	**- 2 263**	**24 813**	**26 774**

Consolidated Changes in Equity Q1-Q3 2025 restated

Data in million HUF

	Share capital	Capital reserve	Share-based payment	Treasury shares	Other reserves	Retained earnings	Total shareholders' equity
Balance on 31 December 2024	**3 116**	**1 153**	-	**-32**	**- 484**	**17 367**	**21 120**
Total comprehensive income							
Other comprehensive income (restated)	-	-	-	-	479	-	479
Profit in reporting year (restated)	-	-	-	-	-	3 464	3 464
Balance on 30 September 2025 (restated)	**3 116**	**1 153**	**-**	**- 32**	**5**	**20 831**	**25 063**

Consolidated Statement of Cash Flows

data in million HUF

	2026 Q1-Q3	2025 Q1-Q4	2025 Q1-Q3 restated
Profit/loss after taxation	**3 488**	**3 958**	**3 464**
Modifying items			
Depreciation and amortisation	557	531	394
Unplanned depreciation, assets written off	- 4	- 2	- 1
Booked/reversed impairment, debt cancelled	4	- 16	- 15
Result of assets sales	- 191	- 184	- 278
Share-based payment	- 24	43	-
Exchange rate changes	199	830	849
Share of the profit or loss of associates accounted for using the equity method	- 578	- 854	- 565
Deferred tax	30	- 78	137
Income taxes	386	259	315
Income on interest	- 1 205	- 1 705	-1 276
Result of derivatives	- 562	- 905	- 734
Provisions	204	316	265
Dividend received	- 138	- 103	- 103
Termination of leasing assets	4	- 26	- 26
Interest cost	23	30	22
Change of active capital items:			
Increase / decrease of investments for policyholders of unit-linked life insurance policies (-/+)	- 2 030	- 7 628	-6 644
Increase / decrease of financial assets – investment contracts (-/+)	404	551	216
Increase / decrease assets resultant of reinsurance (-/+)	- 459	- 1 182	- 987
Increase / decrease of other assets and active accrued and deferred items (-/+)	- 234	- 321	-5 554
Increase / decrease of liabilities resultant of reinsurance (-/+)	554	- 159	- 130
Increase / decrease of insurance contract liabilities (+/-)	4 303	6 877	8 983
Increase / decrease of investment contracts (+/-)	- 404	- 551	- 216
Increase / decrease of insurance contracts assets (+/-)	- 825	165	- 15
Increase / decrease of other liabilities (+/-)	4 511	- 796	- 678
Increase / decrease capital owner liability (+/-)	-	- 15	-
Paid income taxes	- 15	31	- 150
Cash flows from operating activities	**7 998**	**- 934**	**-2 724**
Cash flow from investing activities			
Purchase of debt instruments (-)	- 119 966	- 184 864	- 119 560
Sales of debt instruments (+)	109 039	186 334	121 985
Purchase of tangible and intangible assets (-)	- 959	- 1 501	-1 032
Sales of tangible and intangible assets (+)	2	- 1	- 2
Result of derivatives	920	351	167
Interest received	745	1 417	999
Dividend received	1 007	1 207	1 207
Cash flow from investing activities	**- 9 213**	**2 944**	**3 765**

Consolidated Statement of Cash Flows

data in million HUF

	2026 Q1-Q3	2025 Q1-Q4	2025 Q1 -Q3 restated
Cash flow from financing activities			
Interest paid	- 23	- 30	- 22
Lease instalments payment	- 110	- 111	- 80
Lease interest payment	- 31	- 39	- 29
Purchase of own shares	- 31	-	-
Cash flow from financing activities	**- 195**	**- 181**	**- 131**
Impacts of exchange rate changes and interests	70	204	120
Net increase / decrease of cash and cash equivalents (+/-)	**-1 339**	**2 033**	**1 029**
Cash and cash equivalents at the beginning of the period	**4 630**	**2 597**	**2 597**
Cash and cash equivalents at the end of the period	**3 292**	**4 630**	**3 626**

3. RESTATEMENT

The Insurer has reviewed the accounting treatment of profit sharing related to its reinsurance contracts held in accordance with IFRS 17 and IFRS TRG AP3[13] guidance. In the previous practice, profit sharing was reported in the cash flows as an item reducing premium, while in the actual data it was reported as a reinsurance claims recovery, which resulted in methodological inconsistency.

The Insurer determined that a defined part of the profit sharing based on the claims ratio qualifies as reinsurance claims recovery, and that the reinsurance contracts in question contain an investment component, as this part of the reinsurance premium is recovered in all circumstances (through claims recovery or profit sharing).

According to the modified methodology, in cash flows, the investment component of profit sharing is taken into account as an item that reduces both the forecasted reinsurance premiums and the expected reinsurance claim recoverables (including profit sharing) and therefore cannot have an impact on results. The investment component is the part of the profit sharing that is realised even if the claims assumption is 0%, and its amount is determined based on the rules for calculating profit sharing, taking into account the factors affecting the premium.

During the reporting period, in the actual data the investment component is determined at the same time as the reinsurance expenses are accounted for, ensuring that the reinsurance premium, the profit sharing, and the investment component are consistent over time. The Insurer presents the reserves formed for profit sharing, which are related to previous reporting periods and are recognised as expenses but are financially not yet settled with the reinsurance partner, in the actual data as reinsurance claims recoverables, as part of the liabilities / receivables related to the incurred claims.

In the Insurer's opinion, the modified methodology reflects the principles of IFRS 17 better, with particular regard to the separate presentation of investment components and the consistent treatment of claims recovarables. The modification in the methodology **does not change the total amount of reinsurance cash flows, but it does have a reclassification and timing effect** within the IFRS 17 balance sheet's and income statement's items and between the different periods.

The reclassification effect occurs also in the case of portfolio groups valuated using the PAA and GMM methods, i.e. the income statement items Reinsurance expense - allocation of premium and Recoverables from reinsurers both decreased as a result of the recalculation.

The timing effect is much more pronounced in the case of reinsurance portfolios valuated using the GMM valuation method, as with this method, the expense incurring due to premiums transferred to reinsurers occurs during the lifetime of the contracts, i.e. over the long term, and thus the investment component's reducing effect is likewise realised at a slower pace. At the same time, the Insurer shall account for reductions in reinsurance claim recoveries due to the investment component immediately in the year in which they occur. Consequently, the total capital effect of HUF 770 million recognised for 2024 and earlier years is mainly a timing issue and will appear in the results in the financial years following 2024, in parallel with the expiry of the portfolios.

The tables below show a comparison of the consolidated statement of comprehensive income for the first three quarters of 2025, and the consolidated statement of financial position as of 30 September 2026, according to the originally published and the restated methods.

13 https://www.ifrs.org/content/dam/ifrs/meetings/2018/september/trg-insurance/ap03.pdf

data in million HUF

Consolidated statement of comprehensive income	2025 Q1-Q3 restated	2025 Q1-Q3 original	Change
Insurance revenue	24 629	24 629	-
Insurance service expenses	- 19 365	- 19 365	-
Reinsurance expense - allocation of premium	- 3 818	- 5 020	- 1 202
Amount recoverables from reinsurance	1 396	2 405	1 009
Insurance service result	**2 842**	**2 649**	**- 193**
Interest income calculated using the effective interest method	1 276	1 276	-
Investment income	2 541	2 541	-
Impairment and reversed impairment of financial assets	16	15	- 1
Investment expenses	- 996	- 996	-
Yield on investment accounted for using equity method (profit)	529	529	-
Investment income	**3 366**	**3 365**	**- 1**
Insurance financial result	- 1 717	- 1 717	-
Reinsurance financial result	46	116	70
Change in the fair value of liabilities relating to investment contracts	- 128	- 128	-
Financial results	**- 1 799**	**- 1 729**	**70**
Premium and commission income from investment contracts	79	79	-
Other operating costs	- 508	- 508	-
Other (non-financial) income	121	121	-
Other (non-financial) expenses	- 184	- 184	-
Profit/loss before taxation	**3 917**	**3 793**	**- 124**
Tax income / (expenses)	- 316	- 296	20
Deferred tax income / (expenses)	- 137	- 130	7
Total profit/loss after taxation	**3 464**	**3 367**	**- 97**
OCI from change in fair value of other financial assets at fair value	111	112	1
OCI from insurance contracts	- 4	- 4	-
OCI from reinsurance contracts	17	- 15	- 32
Comprehensive income, would be reclassified to profit or loss in the future	**124**	**93**	**- 31**
Comprehensive income, wouldn't be reclassified to profit or loss in the future	**355**	**355**	**-**
Other comprehensive income	**479**	**448**	**- 31**
Total comprehensive income	**3 943**	**3 815**	**- 128**

Consolidated Statement of Financial Position

data in million HUF

ASSETS	30 September 2025 restated	30 September 2025 original	Change
Intangible assets	1 771	1 771	-
Property, plant and equipment	95	95	-
Right-of use assets	564	564	-
Deferred tax asset	363	311	- 52
Investment in associates	743	743	-
Insurance contract assets	1 160	1 160	-
Reinsurance contract assets	4 139	4 834	695
Investments for policyholders of unit-linked life insurance policies	134 324	134 324	-
Financial asset - Investment contracts	5 726	5 726	-
Financial asset - Derivatives	343	343	-
Other financial assets at fair value	36 085	36 085	-
Other assets and prepayments	93	93	-
Other receivables	5 964	5 923	- 41
Cash and cash equivalents	3 626	3 626	-
Total assets	**194 996**	**195 598**	**602**

LIABILITIES			
Insurance contract liabilities	158 802	158 802	-
Reinsurance contract liabilities	256	237	- 19
Financial liabilities - Investment contracts	5 726	5 726	-
Lease liabilities	581	581	-
Provisions	604	604	-
Other liabilities	3 927	3 906	- 21
Liabilities to shareholders	37	37	-
Total Liabilities	**169 933**	**169 893**	**- 40**
NET ASSETS	**25 063**	**25 705**	**642**

SHAREHOLDERS' EQUITY			
Share capital	3 116	3 116	-
Capital reserve	1 153	1 153	-
Treasury shares	- 32	- 32	-
Other reserves	- 5	- 43	- 38
Retained earnings	20 831	21 511	680
Total Shareholder's Equity	**25 063**	**25 705**	**642**

4. CHANGES IN THE ACCOUNTING POLICY

For financial years beginning on or after 2025, the following amended mandatory standards have become effective and are not expected to have a material impact on the financial statements:

- Amendments to IAS 21 on the effects of changes in foreign exchange rates: Lack of exchangeability of foreign currency (01.01.2025)
- Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments Disclosures: amendments to the classification and measurement of financial instruments (01.01.2026)
- Annual improvement of IFRS 1, IFRS10, IAS7 (01.01.2026)

For financial years beginning on or after 2027, the following standards will become mandatory, whose impact on the financial statements is still under review by the Company:

- IFRS 18 Presentation and disclosure in financial statements (01.01.2027)
- IFRS 19 Subsidiaries without public accountability: disclosures (01.01.2027).

5. OPERATING SEGMENTS

Segment information 2026 Q1-Q3

data in million HUF

ASSETS	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Intangible assets	1 522	1 130	-	-	2 652
Property, plant and equipment	133	4	2	-	139
Right-of-use assets	288	173	30	-	491
Deferred tax assets	383	287	-	-	670
Subsidiaries	9 468	-	-	- 9 468	-
Associated companies	52	-	-	688	740
Insurance contract assets	1 156	649	-	-	1 805
Reinsurance contract assets	468	4 300	-	-	4 768
Investments for policyholders of unit-linked life insurance policies	137 338	-	-	-	137 338
Financial assets - Investments contracts	4 987	-	-	-	4 987
Financial asset - Derivatives	26	-	-	-	26
Other financial assets at fair value	32 826	13 937	-	-	46 763
Other assets and prepayments	76	33	-	-	109
Other receivables	399	53	-	3	455
Treasury share	-	-	148	- 148	-
Receivables from associates	253	400	536	- 1 189	-
Cash and cash equivalents	1 765	1 473	54	-	3 292
Total Assets	**191 140**	**22 439**	**770**	**- 10 114**	**204 235**

Segment information 2026 Q1-Q3

data in million HUF

LIABILITIES	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Insurance contract liabilities	154 834	7 186	-	-	162 020
Reinsurance contract liabilities	195	586	-	-	781
Financial liabilities - Investment contracts	4 987	-	-	-	4 987
Lease liabilities	298	178	30	-	506
Provisions	676	183	-	-	859
Other liabilities	3 620	4 589	24	-	8 233
Intercompany payables	441	249	6	- 696	-
Liabilities to shareholders	22	-	-	-	22
Total Liabilities	**165 073**	**13 024**	**60**	**- 696**	**177 461**
NET ASSETS	**26 067**	**9 415**	**710**	**- 9 418**	**26 774**

Shareholder's equity	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Registered capital	3 116	1 120	237	- 1 357	3 116
Capital reserve	4 019	12 075	45	- 14 986	1 153
Treasury shares	- 63	-	-	-	- 63
Share-based payments	- 10	- 11	39	-	18
Other reserves	- 1 968	- 295	-	-	- 2 263
Retained earnings	20 973	- 3 474	389	6 925	24 813
Total shareholder's equity	**26 067**	**9 415**	**710**	**- 9 418**	**26 774**

Segment information 2026 Q1-Q3

data in million HUF

Consolidated statement of comprehensive income	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Insurance revenue	13 438	16 971	-	-	30 409
Insurance service expenses	- 11 493	- 12 616	-	-	- 24 109
Reinsurance expense- allocation of premium	- 881	- 4 032	-	-	- 4 913
Amount recoverables from reinsurance	334	1 208	-	-	1 542
Insurance service result	**1 398**	**1 531**	**-**	**-**	**2 929**
Interest income calculated using the effective interest method	962	243	-	-	1 205
Investment income	4 433	362	- 2	-1 479	3 314
Impairment and reversed impairment of financial assets	- 1	- 3	-	-	- 4
Investment expenses	- 360	- 125	341	- 316	- 460
Yield on investment accounted for using equity method (profit)	760	-	-	- 291	469
Investment income	**5 794**	**477**	**339**	**- 2 086**	**4 524**
Insurance financial result	- 2 726	58	-	-	- 2 668
Reinsurance financial result	15	55	-	-	70
Change in the fair value of liabilities relating to investment contracts	- 103	-	-	-	- 103
Financial results	**- 2 814**	**113**	**-**	**-**	**- 2 701**
Premium and commission income from investment contracts	57	-	-	-	57
Other operating costs	- 588	- 214	- 66	26	- 842
Other (non-financial) income	383	12	35	- 352	78
Other (non-financial) expenses	- 392	- 75	-	326	- 141
Profit/loss before taxation	**3 838**	**1 844**	**308**	**- 2 086**	**3 904**
Tax income / (expenses)	- 184	- 202	-	-	- 386
Deferred tax income / (expenses)	- 111	81	-	-	- 30
Total profit/loss after taxation	**3 543**	**1 723**	**308**	**- 2 086**	**3 488**
OCI from change in fair value of other financial assets at fair value	946	- 192	-	-	754
OCI from insurance contracts	- 894	- 43	-	-	- 937
OCI from reinsurance contracts	- 55	4	-	-	- 51
Comprehensive income, would be reclassified to profit or loss in the future	**- 3**	**- 231**	**-**	**-**	**- 234**
Comprehensive income, wouldn't be reclassified to profit or loss in the future	**- 1 974**	**-**	**-**	**-**	**- 1 974**
Other comprehensive income	**- 1 977**	**- 231**	**-**	**-**	**- 2 208**
Total comprehensive income	**1 566**	**1 492**	**308**	**- 2 086**	**1 280**

Segment information 2025 Q1-Q3 restated

data in million HUF

ASSETS	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Intangible assets	963	808	-	-	1 771
Property, plant and equipment	88	7	-	-	95
Right-of-use assets	339	225	-	-	564
Deferred tax assets	363	-	-	-	363
Subsidiaries	7 225	-	-	- 7 225	-
Associated companies	52	-	-	691	743
Insurance contract assets	1 066	94	-	-	1 160
Reinsurance contract assets	666	3 473	-	-	4 139
Investments for policyholders of unit-linked life insurance policies	134 324	-	-	-	134 324
Financial assets - Investments contracts	5 726	-	-	-	5 726
Financial assets - Derivatives	77	266	-	-	343
Other financial assets at fair value	25 804	10 281	-	-	36 085
Other assets and prepayments	68	25	-	-	93
Other receivables	756	5 205	-	3	5 964
Treasury share	-	-	173	- 173	-
Receivables from associates	51	135	367	- 553	-
Cash and cash equivalents	3 341	273	12	-	3 626
Total Assets	**180 909**	**20 792**	**552**	**- 7 257**	**194 996**
LIABILITIES					
Insurance contract liabilities	148 679	10 123	-	-	158 802
Reinsurance contract liabilities	66	190	-	-	256
Financial Liabilities - Investment contracts	5 726	-	-	-	5 726
Lease liabilities	349	232	-	-	581
Provisions	343	261	-	-	604
Other liabilities	1 211	2 715	1	-	3 927
Intercompany payables	135	50	-	- 185	-
Liabilities to shareholders	37	-	-	-	37
TOTAL LIABILITES	**156 546**	**13 571**	**1**	**- 185**	**169 933**
NET ASSETS	**24 363**	**7 221**	**551**	**- 7 072**	**25 063**

Segment information 2025 Q1-Q3 restated

data in million HUF

Shareholder's Equity	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Registered capital	3 116	1 120	232	- 1 352	3 116
Capital reserve	4 019	12 075	-	- 14 941	1 153
Treasury shares	- 32	-	-	-	- 32
Share-based payments	-	-	-	-	-
Other reserve	69	- 74	-	-	- 5
Retained earnings	17 191	- 5 900	319	9 221	20 831
Total shareholder's equity	**24 363**	**7 221**	**551**	**- 7 072**	**25 063**

Segment information 2025 Q1-Q3 restated

data in million HUF

Consolidated statement of comprehensive income	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Insurance revenue	12 166	12 463	-	-	24 629
Insurance service expenses	- 9 536	- 9 829	-	-	- 19 365
Reinsurance expense- allocation of premium	- 622	- 3 196	-	-	- 3 818
Amount recoverables from reinsurance	28	1 368	-	-	1 396
Insurance service result	**2 036**	**806**	**-**	**-**	**2 842**
Interest income calculated using the effective interest method	903	373	-	-	1 276
Investment income	3 691	13	112	- 1 275	2 541
Impairment and reversed impairment of financial assets	12	4	-	-	16
Investment expenses	- 1 018	22	- 79	79	- 996
Yield on investment accounted for using equity method (profit)	1 069	-	-	- 540	529
Investment income	**4 657**	**412**	**33**	**- 1 736**	**3 366**
Insurance financial result	1 909	192	-	-	- 1 717
Reinsurance financial result	-3	49	-	-	46
Change in the fair value of liabilities relating to investment contracts	- 128	-	-	-	- 128
Financial results	**- 2 040**	**241**	**-**	**-**	**- 1 799**
Premium and commission income from investment contracts	79	-	-	-	79
Other operating costs	- 319	- 184	- 8	3	- 508
Other (non-financial) income	330	13	9	- 231	121
Other (non-financial) expenses	- 373	- 39	-	228	- 184
Profit/loss before taxation	**4 370**	**1 249**	**34**	**- 1 736**	**3 917**
Tax income / (expenses)	- 216	- 100	-	-	- 316
Deferred tax income / (expenses)	- 137	-	-	-	- 137
Total profit/loss after taxation	**4 017**	**1 149**	**34**	**- 1 736**	**3 464**
OCI from change in fair value of other financial assets at fair value	93	18	-	-	111
OCI from insurance contracts	19	- 23	-	-	- 4
OCI from reinsurance contracts	13	4	-	-	17
Comprehensive income, would be reclassified to profit or loss in the future	**125**	**- 1**	**-**	**-**	**124**
Comprehensive income, wouldn't be reclassified to profit or loss in the future	**355**	**-**	**-**	**-**	**355**
Other comprehensive income	**480**	**- 1**	**-**	**-**	**479**
Total comprehensive income	**4 497**	**1 148**	**34**	**- 1 736**	**3 943**

6. NUMBER OF EMPLOYEES, OWNERSHIP STRUCTURE

The number of employees at the members of the Group was 207 on 30 September 2026.

Composition of the Issuer's share capital (30 September 2026)

Series of shares	Nominal value (HUF/each)	Issued number of shares	Total nominal value (HUF)
Series „A"	33	94 428 260	3 116 132 580
of this: treasury shares	33	99 911	3 297 063
Amount of share capital	**-**	**-**	**3 116 132 580**

Number of voting rights connected to the shares (30 September 2026)

Series of shares	Number of shares issued	Number of voting shares	Voting rights per share	Total voting rights	Number of treasury shares
„A" sorozat	94 428 260	94 428 260	1	94 428 260	99 911

The Issuer's ownership structure (30 September 2026)

Owners	Number of shares	Ownership stake	Voting rights
Domestic private individual	26 367 301	27,92%	27,92%
Domestic institution	67 677 187	71,67%	71,67%
Foreign private individual	97 847	0,10%	0,10%
Foreign institution	35 384	0,04%	0,04%
Nominee. domestic private individual	-	0,00%	0,00%
Nominee. foreign private individual	190 102	0,20%	0,20%
Nominee. foreign institution	51 924	0,05%	0,05%
Unidentified item	8 515	0,01%	0,01%
Total	**94 428 260**	**100%**	**100%**

The Issuer engaged KELER Ltd. with keeping the shareholders' register. If, during the ownership verification, an account manager with clients holding CIGPANNONIA shares does not provide data regarding the shareholders, the owners of the unidentified shares are recorded as "unidentified item" in the shareholders' register.

The Issuer's investments on 30 September 2026

Name	Registered seat	The Issuer's share
CIG General Insurance Company cPlc.	1097 Budapest, Könyves Kálmán krt. 11.	100,0%
CIG Pannonia Expert Ltd.	1097 Budapest, Könyves Kálmán krt. 11.	100,0%
MBH Investment Fund Manager cPlc.*	1068, Budapest, Benczúr utca 11.	7,67%
OPUS GLOBAL Plc.	1062 Budapest, Andrássy út 59.	1%

7. INFORMATION PUBLISHED IN THE PERIOD

Date	Subject, brief content
1 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
2 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
7 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
7 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
8 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
8 July 2026	EXTRAORDINARY INFORMATION - announcement of decisions underpinning the CIG Pannónia Life Insurance Plc. Group's Acquisition Initiatives
8 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
10 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
10 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
13 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
15 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
16 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
16 July 2026	EXTRAORDINARY INFORMATION - announcement of decisions underpinning the CIG Pannónia Life Insurance Plc. Group's Acquisition Initiatives (4)
16 July 2026	EXTRAORDINARY INFORMATION - approval of the appointment of a new Deputy Chief Executive Officer
17 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
20 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
21 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
23 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
24 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
27 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
29 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
29 July 2026	EXTRAORDINARY INFORMATION - announcement of decisions underpinning the CIG Pannónia Life Insurance Plc. Group's Acquisition Initiatives (5)
29 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.

Date	Subject, brief content
31 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
31 July 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
31 July 2026	Number of voting rights and the amount of registered capital at CIG Pannonia Life Insurance Plc. - July 31, 2026.
4 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
5 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
6 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
10 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
11 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
12 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
14 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
24 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
25 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
25 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
26 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
28 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
28 August 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc.
1 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (31.08.2026.)
1 September 2026	Number of voting rights and the amount of registered capital at CIG Pannonia Life Insurance Plc. - 31.08.2026.
2 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (01.09.2026.)
2 September 2026	EXTRAORDINARY INFORMATION - on the transfer and acquisition of insurance portfolios formed by group insurance contracts
3 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (02.09.2026.)
4 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (03.09.2026.)
4 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (04.09.2026.)
8 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (07.09.2026)

Date	Subject, brief content
9 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (08.09.2026)
11 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (10.09.2026.)
11 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (11.09.2026.)
14 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (14.09.2026.)
16 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (15.09.2026.)
21 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (18.09.2026.)
21 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Pannónia Life Insurance Plc. (21.09.2026.)
24 September 2026	EXTRAORDINARY INFORMATION - Publication of the operative portion of a decision by the MNB containing a warning measure issued in the course of ongoing supervision
25 September 2026	EXTRAORDINARY INFORMATION on the change of company name
25 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (24.09.2026.)
25 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (25.09.2026.)
28 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (28.09.2026)
30 September 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (29.09.2026)
30 September 2026	EXTRAORDINARY INFORMATION - about the change in the company's management
2 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (30.09.2026)
2 October 2026	Number of voting rights and the amount of registered capital at CIG Life Insurance Plc. (09.30.2026)
2 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.01.2026.)
5 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.02.2026)
5 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.05.2026)
6 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.06.2026)
7 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.07.2026)
9 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.08.2026)
9 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.09.2026)
12 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.12.2026)

Date	Subject, brief content
14 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.13.2026)
14 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.14.2026)
15 October 2026	EXTRAORDINARY INFORMATION - announcement of decisions underpinning the group-level acquisition steps of CIG Life Insurance Plc. (6)
16 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.16.2026.)
19 October 2026	EXTRAORDINARY INFORMATION - on the change of wholly-owned subsidiary company name
19 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.19.2026)
20 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.20.2026)
21 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.21.2026)
22 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.22.2026)
22 October 2026	EXTRAORDINARY INFORMATION - regarding the decision issued in the ex officio consumer protection investigation conducted by the MNB
27 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.27.2026)
28 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.28.2026)
29 October 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (10.29.2026)
31 October 2026	Number of voting rights and the amount of registered capital at CIG Life Insurance Plc. (10.31.2026.)
2 November 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (11.02.2026)
3 November 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (11.03.2026)
4 November 2026	EXTRAORDINARY INFORMATION - on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (11.04.2026)
5 November 2026	EXTRAORDINARY INFORMATION - about transactions involving own shares conducted as part of CIG Life Insurance Plc.'s share buyback program (11.05.2026)
9 November 2026	EXTRAORDINARY INFORMATION on the purchase of own shares within the framework of the share buyback program of CIG Life Insurance Plc. (11.09.2026)

These announcements can be found on the websites of the (https://www.cigpannonia.hu/) and the Budapest Stock Exchange Ltd. (https://www.bet.hu/), as well as on the website of the Hungarian National Bank (www.kozzetetelek.hu).

8. DISCLAIMER

The Issuer declares that the report for the third quarter of 2026 was not reviewed by an auditor, the report for the third quarter of 2026 presents a true and fair view of the assets, liabilities and financial position, as well as the profit and loss of the Issuer and the enterprises consolidated in the financial statements. The consolidated management report provides a reliable presentation of the position, development and performance of the Issuer and the companies consolidated in its accounts.

Budapest, 26 November 2026

dr. István Fedák
Chief Executive Officer

Árpád Szűcs
Head of Accounting and Deputy Chief Executive Officer for Finance (CFO)

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