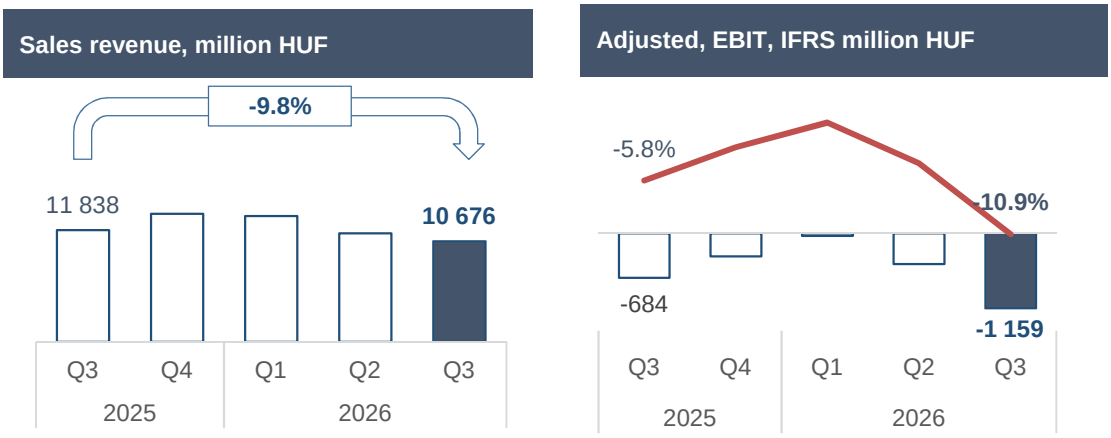


RÁBA Plc.

Consolidated Report, Q1-Q3 of 2026

SUMMARY



The European commercial vehicle market - a key market for the company - showed performance close to stagnation in the third quarter. In contrast, the European passenger car market - particularly the segment for vehicles equipped with internal combustion engines - continues to be characterized by a significant decline in demand and a contraction of the market, which has had a materially adverse impact on the Group's market environment. The growth experienced in the American market for commercial vehicles, as well as for agricultural vehicles and equipment, only partially offset these unfavorable trends.

Purchase prices for steel increased in Q3 compared to the base period, while the sustained rise in wage levels continued. Energy prices declined compared to the high leves of the base period, while there was a substantial increase compared to the previous quarter.

The seasonally low operating profitability characteristic for Q3 was further deteriorated by by the strong exchange rate of the Hungarian Forint and the increasing purchase and resource costs, in addition to the summer downtimes.

The results for the base period of Q1-Q3 of 2025 was HUF 7,932 million, whereas the result for Q3 amounted to HUF 5,304 million, which also included a one-off revenue from the sale of real estate. In the results for Q1-Q3 of 2026, there were no substantial one-off items.

As a result of the intense capital expenditure activity in recent years, increasing depreciation is having an increasingly significant impact on profitability.

Key items of profit and loss

	Q1-Q3			Q3		
Million HUF or given separately	2025	**2026**	%	2025	**2026**	%
Sales revenue	40 660	35 503	-12.7%	11 838	10 676	-9.8%
Gross profit	7 389	5 653	-23.5%	1 866	1 283	-31.2%
Gross margin (% / %p)	18,2%	15,9%	-2.3%p	15,8%	12,0%	-3.7%p
EBITDA	9 639	761	-92.1%	5 455	-337	-106.2%
Adjusted EBITDA[1]	1 707	761	-55.4%	151	-337	-323.4%
Adjusted EBITDA level (% / %p) [1]	4.2%	2.1%	-2.1%p	1.3%	-3.2%	-4.4%p
Operating profit	7 317	-1 673	-122.9%	4 620	-1 159	-125.1%
Adjusted operating profit[1]	-615	-1 673	172.1%	-684	-1 159	69.4%
Adjusted operating profit level (% / %p) [1]	-1.5%	-4.7%	-3.2%p	-5.8%	-10.9%	-5.1%p
Profit before taxation	7 519	-1 476	-119.6%	4 762	-1 651	-134.7%

[1] Additional information on adjustment factors given under Comment 2.

The sales revenue of the Rába group in Q1-Q3 of 2026 amounted to HUF 35.5 billion, which is HUF 5.2 billion, i.e. 12.7 per cent below the level of the previous year. In Q3 of 2026, the group of companies generated HUF 1.2 billion less in sales compared to the same period of the previous year, amounting to HUF 10.7 billion.

The liquidity position of the Rába Group was impacted jointly by the funds secured through the EBITDA (HUF 0.8 billion), capital expenditures (HUF 5.9 billion) and the changes in working capital (HUF 2.7 billion). The net debt amounted to HUF 16.4 billion at the end of the period.

Shareholders' equity decreased by 6.9 percent compared to the year-end level. Shareholders' equity per share was HUF 1,864 per share.

	Q3		
Million HUF or given separately	2025	**2026**	%
Shareholders' equity per share (HUF/share)	2 255	1 864	-17.3%
Share price, closing (HUF/share)	2 270	3 320	46.3%

„The established strategic cooperation with CSG may open up new horizons for Rába's development. The international partner's professional experience, extensive market connections, and manufacturing competencies can help strengthen the company's market position and international competitiveness. We see a significant opportunity in integrating our existing manufacturing expertise and capacities into the CSG Group's international value chain, while we simultaneously further develop our traditional business lines. We align the pace of modernization with orders to make better use of our capacities in Győr, and we invest where there is sustained market demand. We expect all of this to lead to an improvement in the profitability of the core business and, in the longer term, an increase in shareholder value." - said Tamás Szabó, Chief Executive Officer of RÁBA Automotive Holding Plc.

KEY EVENTS OF THE QUARTER, PRESS COVERAGE

- On 2 March 2026, 4iG SDT EGY Zrt. made a public takeover bid for all of the common shares of RÁBA Plc. issued by the Company. The annual general meeting of shareholders of RÁBA Plc. held 24 April 2026, decided that for the treasury shares held by RÁBA Plc., the public takeover bid made by 4iG SDT EGY Zrt. for RÁBA Plc.'s common shares will not be accepted. On 11 August 2026, the German Federal Cartell Office and then on 12 August 2026, the Austrian Federal Cartell Office also granted their approval for the acquisition of a 49% stake by CSG DEFENCE a.s. in 4iG SDT EGY Zrt. For the public takeover bid made by 4iG SDT EGY Zrt., 32,970 common shares were offered for sale before the mandatory deadline for the acceptance of the takeover bid, the consideration for the shares was paid by the Bidder to the shareholders accepting the offer. Following the fulfilment of all of the conditions for closing, the Transaction was closed on 2 September 2026. As a result of the Transaction, CSG DEFENCE acquired a 36.55% stake and a 36.88% indirect control in RÁBA Plc., at the same time the share and control held by 4iG Űr és Védelmi Zrt. in the Target Company declined to 38.04% and 38.38% respectively. The free float in the Target Company is 25.42 per cent.
- Acting upon a shareholders' motion, the extraordinary general meeting of shareholders of RÁBA Plc. held 3 August 2026, recalled RSM Hungary Könyvvizsgáló Zrt. (Auditors) from the position of permanent and sustainability auditor of RÁBA Plc. and its subsidiaries. The general meeting of shareholders at the same time elected Ernst & Young Könyvvizsgáló Kft. as permanent and sustainability auditors of RÁBA Plc. for the period ending on the day of the annual general meeting of shareholders ending the business year of 2026, on 30 April 2027 at the latest.
- As of 31 August 2026, János Torma resigned from the position of managing director of Rába Vehicle Ltd., as from 1 September 2026, Péter Vincze acts as the sole managing director of Rába Vehicle Ltd.
- As of 8 October 2026, Béla Hetzmann resigned from the Board of Directors of the Company and as of 8 October 2026, Dr. Csaba Vezekényi resigned from the Supervisory Board and the Audit Committee of the Company.

EVENTS AFTER THE CLOSING DATE

- The Extraordinary General Meeting of Shareholders of RÁBA Plc., held 8 October 2026 elected Kristijan Fiket to be Vice Chairman of the Board of Directors and Vojtech Kozák, as well as Daniel Bekes and Jozef Duris to the Board of Directors. Furthermore, Pavla Vaculinova Tonnies was elected to be a member of the Supervisory Board and Audit Committee.
- The comprehensive overhaul of the roof of the largest production facilities of the Rába Group was completed within the Rába Modernisation Programme and a new solar power system was also installed. These coordinated investments simultaneously serve the renewal of the existing industrial infrastructure, increased operating safety and improved energy efficiency, together with the sustainability efforts of the group of companies, while also meeting current demands and creating value in the long run. The significance of this development goes beyond the technological renewal of the production hall: the state-of-the-art roof structure contributes in the long run to the operating safety of the production environment, while the solar battery system increases the electricity generating capacity of the group of companies, providing substantial green energy for the production activities. The on-site use of the energy thus generated considerably reduces the amount of electricity purchased from the grid and thus the energy costs of the group and contributes to the increase in the group's competitiveness, while also reducing greenhouse gas emissions related to the company's operation.
- RÁBA Plc. established Rába Trucks Ltd. on 16 November 2026, as a wholly owned, single-member subsidiary of the Rába Group, included in the Group's consolidated accounts with the aim of improving the segmentation of its portfolio. Tomas Müller holds the position on Managing director of Rába Trucks Ltd. as of 16 November 2026.
- As of 16 November 2026, László Vida's position as Managing Director of Rába Axle Ltd. terminated on 16 November 2026. However, he continoues to hold his position as Commercial Director of RÁBA Plc. As of 17 November 2026, Jozef Ďuriš assumes the position of Managing Director of Rába Axle Ltd.

RÁBA Plc. informs capital market actors of events affecting the Rába Group, in accordance with legal requirements through the mandatory disclosure channels (the Company's website, the official electronic website of the Budapest Stock Exchange and the Capital Market Disclosure System operated by the National Bank of Hungary).

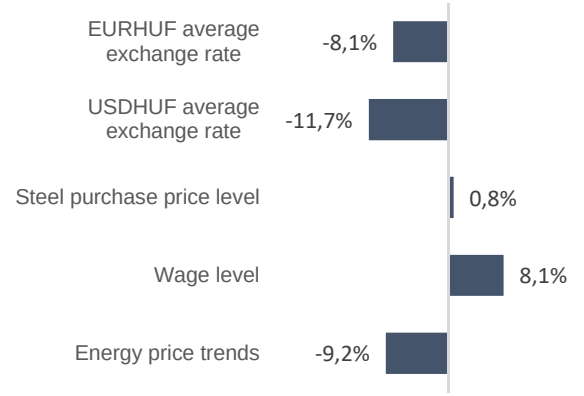
BUSINESS ENVIRONMENT

In Q1-Q3 of 2026, the European commercial vehicle market evolved in excess of the level of the base period, according to the data from ACEA, registration of new vehicles showed a 9 per cent increase. Although the growth slowed down in Q3, (3 %), according to industry forcasts, a 5+ per cent annual growth is expected for 2026. According to retail data, in Q3 of 2026, the North Americal freight transport sector moved away from rock bottom and reached an 8 per cent increase compared to Q3 of the previous year. Thus, the cumulative decline of the American commercial vehicle segment for the period changed to 6 per cent.

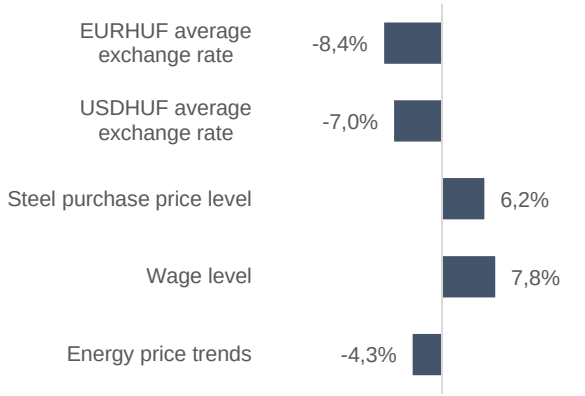
In recent years, the most significant decline in demand on the global commercial vehicle market has been observed in the agricultural sector. Based on Rába Group's sales data, the third quarter of 2026 saw a substantial increase in demand on both the European and the American market compared to the low basis. Overall, demand for Rába's agriculture-related products in Q1-Q3 of 2026 was 3 percent lower than in the same period a year earlier, the increase in Q3 was 40 per cent.

Regarding the European passenger vehicle market, Q1-Q3 of 2026 data indicate market expansion, with new car registration figures exceeding those of the same period a year earlier by 6 percent. The registration of passenger cars with internal combustion engines saw a 19 per cent decline, while that of electric and hybrid vehicles saw a 22 percent increase.

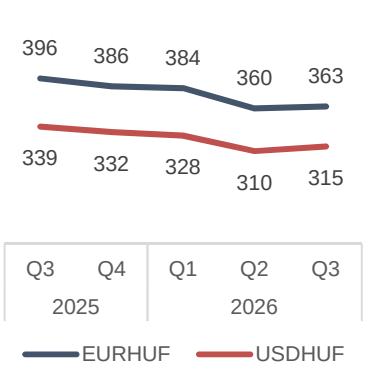
Changes in key indices, Q1-Q3, 2026/2025



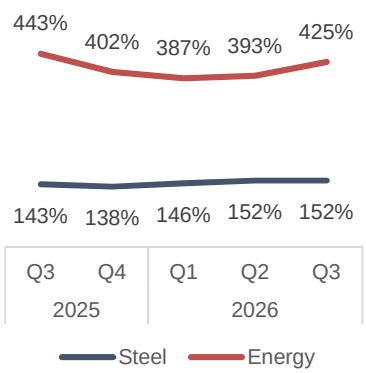
Changes in key indices, Q3, 2026/2025



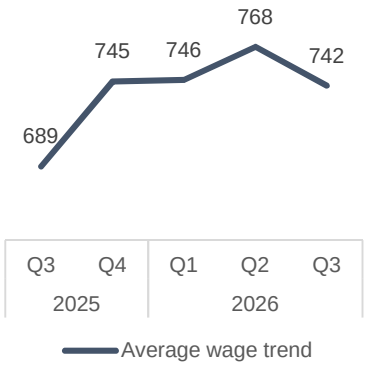
Average exchange rates



Steel[1] and energy[2] price indices



Wages (thousand HUF / month) [3]



[1]Rába steel price index – own calculation - 100%: Q1 2007.; average values for the period
[2]Rába energy price index - own calculation - 100%: Dec. 2004.; average values for the period
[3]KSH (Central Statistical Office) nationwide gross average wages within enterprises (thousand HUF/month) – based on January-August figures

We engineer, you drive

FINANCIAL SUMMARY

Consolidated income statement						
	Q1-Q3			Q3		
Thousand HUF	2025	**2026**	%	2025	**2026**	%
Domestic sales revenues	9 620 706	8 324 488	-13.5%	3 083 180	2 895 821	-6.1%
Export sales revenues	31 039 753	27 178 315	-12.4%	8 754 466	7 780 594	-11.1%
Revenues	**40 660 460**	**35 502 803**	-12.7%	**11 837 646**	**10 676 415**	-9.8%
Direct cost of sales	33 271 245	29 850 004	-10.3%	9 971 243	9 393 049	-5.8%
Gross profit	**7 389 215**	**5 652 799**	-23.5%	**1 866 403**	**1 283 366**	-31.2%
Cost of sales and marketing	279 490	305 208	9.2%	98 506	92 515	-6.1%
General overhead and administration expenses	7 848 426	7 176 807	-8.6%	2 450 141	2 369 446	-3.3%
Other revenues	8 502 090	427 265	-95.0%	5 451 384	133 947	-97.5%
Other expenditures	446 137	270 797	-39.3%	148 897	114 005	-23.4%
Total other operating expenditures	**-71 963**	**-7 325 548**	10079.6%	**2 753 840**	**-2 442 020**	-188.7%
Revenue from operations	**7 317 252**	**-1 672 748**	-122.9%	**4 620 242**	**-1 158 654**	-125.1%
Financial revenues	648 941	2 684 399	313.7%	350 449	26 792	-92.4%
Financial expenditures	447 629	2 487 184	455.6%	208 403	519 535	149.3%
Net financial profit/loss	**201 312**	**197 215**	-2.0%	**142 046**	**-492 743**	-446.9%
Profit before taxation	**7 518 564**	**-1 475 533**	-119.6%	**4 762 288**	**-1 651 397**	-134.7%
Profit tax	1 172 147	388 561	-66.9%	552 255	115 643	-79.1%
AFTER-TAX PROFIT IN CURRENT YEAR	**6 346 417**	**-1 864 094**	-129.4%	**4 210 033**	**-1 767 040**	-142.0%
Total comprehensive profit/loss during current year	**6 346 417**	**-1 864 094**	-129.4%	**4 210 033**	**-1 767 040**	-142.0%

Sales revenue

The sales revenue of the Rába group in Q1-Q3 of 2026. amounted to HUF 35.5 billion, which is HUF 5.2 billion, i.e. 12.7 per cent below the level of the previous year.

In Q3 of 2026, the sales revenue of the group of companies declined by HUF 1.2 billion compared to the same peiod of the previous year, amounting to HUF 10.7 billion.

The negative exchange rate impact in sales compared to Q1-Q3 of 2025 amounted to HUF 2,905 million at sales level, whereas in Q3 this was HUF 862 million.

Sales revenue						
	Q1-Q3			Q3		
Million HUF	2025	**2026**	%	2025	**2026**	%
Sales revenue by region						
Domestic	9 621	8 324	-13.5%	3 083	2 896	-6.1%
Europe	27 508	23 680	-13.9%	7 867	6 477	-17.7%
America	2 762	2 212	-19.9%	581	852	46.6%
ROW	769	1 269	65.1%	306	435	41.9%
Group level consolidated sales revenue	**40 660**	**35 486**	-12.7%	**11 838**	**10 660**	-10.0%
Sales revenue by subsidiary						
Rába Axle Ltd.	26 567	23 968	-9.8%	7 466	6 947	-6.9%
Rába Automotive Components Ltd.	10 586	7 708	-27.2%	3 243	2 135	-34.2%
Rába Vehicle Ltd.	1 856	2 310	24.4%	759	1 131	49.1%
Rekard LLC.	1 719	1 733	0.9%	409	542	32.5%
Group level consolidated	**40 660**	**35 503**	-12.7%	**11 838**	**10 676**	-9.8%
Ratio of domestic sales	24%	23%	-0.2%p	26%	27%	1.1%p
Ratio of export sales	76%	77%	0.2%p	74%	73%	-1.1%p

Operating profit

The result from operations at group level amounted to a loss of HUF 1,673 million in the first 9 months of 2026. This is HUF 8,990 million lower than the level of the previous year. Much of the difference compared to the previous year is explained by the one-off improvement caused by the real estate sales concluded during the base period. The shortfall of the operating result adjusted by the one-off items compared to the pervious year is HUF 1,058 million.

Due to the declining sales volume, unfavourable exchange rate impacts and the increasing cost items, the level of gross margin declined by 2.3 percentage points compared to the level of the previous year, amounting to 15.9 per cent.

The amount of indirect costs declined substantially, by 7.9 per cent. At the same time, due to the even greater decline in sales revenue, the ratio of indirect costs compared to sales increased by 1.1 percentage points and reached 21.1 per cent in Q1-Q3 of 2026.

The result of other activities amounted to HUF 156 million in profits during the review period, against the profit of HUF 124 million during the base period adjusted by the one-off impact of the real estate sales.

The negative exchange rate impact compared to Q1-Q3 of 2025 amounted to HUF 1,102 million at the level of operating profit.

During the cumulative period, the Axles segment, generating the highest sales revenue, contributed HUF 1,281 million in operating losses to group-level results. Due to the significant decline in sales, the Automotive Components business suffered losses amounting to HUF 479 million. The Vehicles business, engaged in defense customer service and axle development activities has substantially improved its profitability, with an operating profit of HUF 242 million. The drives segments exposed to the agricultural sector recorded operating losses of HUF 203 million, as part of group-level results.

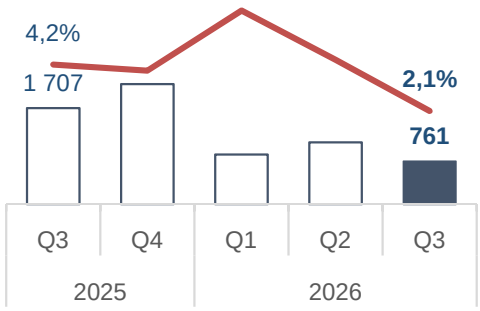
Financial results and tax payment

In Q1-Q3 of 2026, the result of financial operations amounted to a profit of HUF 197 million, compared to the profit of HUF 201 million in the same period of the previous year. The unrealised profit resulting from the revaluation of loans amounted to HUF 723 million. Additionally, the financial result also included a net interest burden of HUF 269 million.

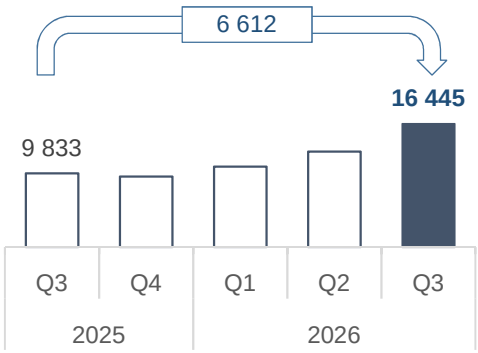
During the cumulative period, tax liabilities amounted to HUF 389 million, which represents 1.1 per cent of sales.

Cash generation and liquidity

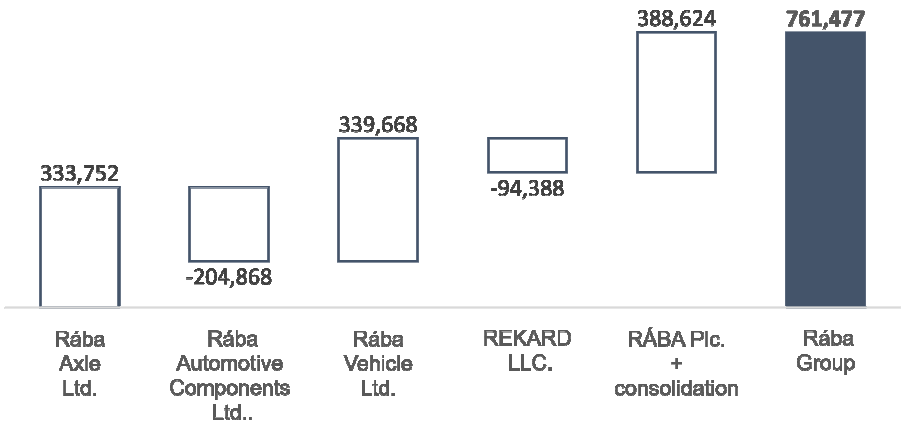
Adjusted EBITDA, IFRS
Q1-Q3 of 2026, million HUF



Net borrowing, million HUF



Adjusted EBITDA group per member companies, IFRS Q1-Q3 of 2026, million HUF



Working capital positions deteriorated compared to the opening position, amounting to HUF 13.7 billion upon a HUF 2.7 billion increase. The change is due primarily to the HUF 0.1 billion increase in customer receivables and HUF 1.8 billion decrease in accounts payable and the HUF 0.8 billion increase in inventory levels.

The cash flow generated through operating activities in Q1-Q3 of 2026 amounted to HUF -2,069 million.

The value of the net debt amounted to HUF 16.4 billion at the end of H1 2026.

Headcount

On 30 September 2026, the headcount of the Rába group was 1,332, including contract staff as well, against 1,424 at 31 December 2025. The number of blue-collar employees diminished by 105, whereas that of white-collar workers increased by 13 during Q1-Q3. The ratio of blue-collar workers was 82 per cent, that of white-collar workers was 18 per cent.

The change in headcount is in line with the decline in production volume.

Headcount					
People or given separately	30 September 2025	31 December 2025	31 March 2026	30 June 2026	30 September 2026
Blue-collar workers	1 208	1 194	1 158	1 131	1 089
Own employees	948	976	952	960	922
Contract workers	260	218	206	171	167
White-collar workers	216	230	215	227	243
Own employees	216	230	215	227	243
Contract workers	0	0	0	0	0
Total	**1 424**	**1 424**	**1 373**	**1 358**	**1 332**
Own employees	1 164	1 206	1 167	1 187	1 165
Contract workers	260	218	206	171	167
Ratio of blue-collar workers (%)	85%	84%	84%	83%	82%
Ratio of white-collar workers (%)	15%	16%	16%	17%	18%
Ratio of own employees (%)	82%	85%	85%	87%	87%
Ratio of contract workers (%)	18%	15%	15%	13%	13%

SEGMENT RESULTS

Rába Axle Ltd., the company with the biggest export exposure contributed to group-level sales results with a 9.8 per cent decline in sales. The decline in sales during Q3 amounted to 6.9 per cent.

Rába Automotive Components Ltd., involved in the passenger car segment suffered a 27.2 per cent decline in sales during the first 9 months of the year. The decline in sales during Q3 amounted to 34.2 per cent.

Rába Vehicle Ltd. achieved increased sales during the cumulative period, the increase amounted to 24.4 per cent. At the same time, Q3 brough an outstanding increase in sales, amounting to 49.1 per cent.

The sales of REKARD LLC., a player in the agricultural segment exceeded the level of the previous year by 0.9 per cent in Q1-Q3 of 2026. The change in sales during Q3 amounted to an increase by 32.5 per cent.

Subsidiary results						
	Q1-Q3			Q3		
Million HUF	2025	**2026**	Δ	2025	**2026**	Δ
Rába Axle Ltd.						
Sales revenue	26 567	23 968	-2 599	7 466	6 947	-518
EBITDA	1 258	334	-924	367	-288	-655
Operating profit	-360	-1 281	-921	-211	-833	-622
Rába Automotive Components Ltd.						
Sales revenue	10 586	7 708	-2 877	3 243	2 135	-1 108
EBITDA	121	-205	-326	-44	-212	-168
Operating profit	-117	-479	-362	-125	-304	-179
Rába Vehicle Ltd.						
Sales revenue	1 856	2 310	454	759	1 131	372
EBITDA	177	340	162	41	182	142
Operating profit	83	242	159	6	150	144
REKARD LLC.						
Sales revenue	1 719	1 733	15	409	542	133
EBITDA	-76	-94	-18	-18	-39	-21
Operating profit	-177	-203	-26	-65	-78	-13

SUSTAINABILITY

Pursuant to Act C of 2000. on Accounting, Rába Plc. is a corporation liable to prepare a sustainability report, as well as an ESG report pursuant to Act CVIII of 2023. on the rules of sustainable finance and corporate social governance promoting uniform corporate responsibility and taking into consideration environmental, social and societal considerations as well, and on the amendment of other related legistlation.

For the 2024 and 2025 business years, RÁBA Plc. prepared exclusively annual consolidated Sustainability Reports and annual ESG Reports. In consequence, base data for the first three quarters of 2026 are not available.

Environment

Rába Axle Ltd., Rába Automotive Components Ltd. and REKARD LLC. operate the ISO 14001 Environmental Management System. In Q1-Q3 of 2026, all three subsidiaries aimed at process optimization and improvement. The human and financial resources necessary to operate the environmental management system were made available by the Group of companies.

Upon continuous production, the total energy consumption of the Rába group was 56,328 MWh in Q1-Q3 of 2026. Electricity consumption amounted to 26,134 MWh, of which 8,731 MWh was energy generated in-house through solar panels. (33.4 per cent)

Energy consumption – Q1-Q3 of 2026					
MWh	Electricity	Solar panel	Heat energy	Natural gas	Total
RÁBA Plc.	**65**	**0**	**92**	**0**	**157**
Rába Axle Ltd.	**13 733**	**8 731**	**9 516**	**15 189**	**47 169**
Győr site	12 553	8 275	9 516	14 339	44 683
Sárvár site	1 180	456	0	850	2 486
Rába Automotive Components Ltd.	**2 102**	**0**	**0**	**3 970**	**6 072**
Own facility - Mór	1 526	0	0	2 860	4 386
Rental facility - Mór	534	0	0	927	1 461
Own facility - Esztergom	42	0	0	183	225
Rába Vehicle Ltd.	**202**	**0**	**270**	**0**	**472**
REKARD LLC.	**1 301**	**0**	**0**	**1 157**	**2 458**
Rába group total	**17 403**	**8 731**	**9 878**	**20 316**	**56 328**

The Company pays special attention to mitigating environmental impacts and to the use of responsible waste management practices. Monitoring the amount and composition of wastes generated in the course of the operation is an important element of the company's sustainability efforts, as part of which the Company continuously monitors the development of the amount of hazardous and non-hazardous wastes.

The waste generated in Q1-Q3 of 2026 was linked to ordinary production activity, there were no one-off events causing any substantial environmental risks or burden.

Waste generated during operations – Q1-Q3 of 2026			
Kg	Hazardous	Non-hazardous	Ratio of hazardous waste
RÁBA Plc.	0	0	
Rába Axle Ltd.	2 163 500	6 017 365	26%
Rába Automotive Components Ltd.	31 569	1 263 572	2%
Rába Vehicles Ltd.	1 898	7 466	20%
REKARD LLC.	41 670	213 080	16%
Rába group total	**2 238 637**	**7 501 483**	**23%**

Social

The Rába group puts great emphasis on the development of employee competences and professional skills. The company aims to increase training activity and to raise the average per capita training time.

In HQ1-Q3 of 2026, the average training time at group level was 3.07 hours.

Average hours of training						
Hour/person/quarter	RÁBA Plc.	Rába Axle Ltd.	Rába Automotive Components Ltd.	Rába Vehicle Ltd.	REKARD LLC.	Rába group
Male	0.13	4.36	2.41	12.98	0.26	3.68
Female	1.36	3.75	0.02	0.00	0.00	0.93
Other	0.00	0.00	0.00	0.00	0.00	0.00
Average by employee	**0.82**	**4.32**	**1.29**	**11.39**	**0.24**	**3.07**

The Company is committed to strengthening corporate diversity and promoting a diverse, open company culture. As part of this, Rába continuously monitors changes in the ratio of female employees.

The ratio of female employees within total headcount of the group of companies was 22 per cent at the end of the review period, which is in line with industry benchmarks.

Composition of headcount					
Person or given separately	30 September 2025	31 December 2025	31 March 2026	30 June 2026	30 September 2026
Female	338	334	307	301	293
Male	1 086	1 090	1 066	1 057	1039
Total	**1 424**	**1 424**	**1 373**	**1 358**	**1332**
Ratio of female employees (%)	24%	23%	22%	22%	22%
Ratio of male employees (%)	76%	77%	78%	78%	78%

Governance

In Q1-Q3 of 2026, the Rába group paid special attention to developing its compliance and risk management system.

Within the scope of that endeavour:

- ESG risk evaluation was performed at 14 suppliers,
- 0 administrative proceedings resulting in fines were concluded against members of the group of companies,
- No incidents related to capital markets or to conduct in breach of competition occurred within the group of companies,
- Members of the group of companies have 10 external certifications.

External audits in effect					
	RÁBA Plc.	Rába Axle Ltd.	Rába Automotive Components Ltd.	Rába Vehicle Ltd.	REKARD LLC.
ISO 9001		✓		✓	✓
IATF 16949		✓	✓		
NATO AQAP				✓	
ISO 14001		✓	✓		✓
ISO 45001			✓		

FINANCIAL STATEMENTS

Consolidated balance sheet		
Thousand HUF	31 December 2025	30 September 2026
Real properties, machines, equipment	30 406 983	33 170 341
Intangible assets	769 781	794 978
Other long-term assets	0	26 140
Property for investment purposes	193 060	193 060
Other investments	205	205
Deferred tax receivables	77 194	58 505
Total invested assets	**31 447 223**	**34 243 229**
Inventories	11 688 202	12 534 224
Trade receivables and other receivables	6 720 974	6 782 547
Profit tax receivables	0	63 745
Other non-financial assets and receivables	2 618 359	3 137 178
Cash and cash equivalents	6 714 383	3 645 745
Total current assets	**27 741 918**	**26 163 439**
Total assets	**59 189 141**	**60 406 668**
Registered capital	13 473 446	13 473 446
Treasury shares	-108 952	-108 952
Retained earnings	13 619 082	11 754 988
Total equity and reserves	**26 983 576**	**25 119 482**
Provisions	43 819	43 819
Long-term credits and loans	10 872 533	10 333 985
Deferred tax liability	372 401	372 225
Leasing liability	285 000	310 909
Others long-term liabilities	2 308 650	2 308 650
Total long-term liabilities	**13 882 403**	**13 369 588**
Provisions	339 153	118 648
Profit tax liability	271 042	0
Leasing liability	93 678	93 678
Short-term portion of loans and credits	5 272 473	9 756 300
Trade liabilities and other liabilities	7 429 467	5 630 514
Other non-financial liabilities	4 917 349	6 318 458
Total short-term liabilities	**18 323 162**	**21 917 598**
Total equity and liabilities	**59 189 141**	**60 406 668**
Net debt	9 430 623	16 444 540
Working capital	10 979 709	13 686 257

Consolidated income statement						
	Q1-Q3			Q3		
Thousand HUF	2025	**2026**	%	2025	**2026**	%
Domestic sales revenues	9 620 706	8 324 488	-13.5%	3 083 180	2 895 821	-6.1%
Export sales revenues	31 039 753	27 178 315	-12.4%	8 754 466	7 780 594	-11.1%
Revenues	**40 660 460**	**35 502 803**	-12.7%	**11 837 646**	**10 676 415**	-9.8%
Direct cost of sales	33 271 245	29 850 004	-10.3%	9 971 243	9 393 049	-5.8%
Gross profit	**7 389 215**	**5 652 799**	-23.5%	**1 866 403**	**1 283 366**	-31.2%
Cost of sales and marketing	279 490	305 208	9.2%	98 506	92 515	-6.1%
General overhead and administration expenses	7 848 426	7 176 807	-8.6%	2 450 141	2 369 446	-3.3%
Other revenues	8 502 090	427 265	-95.0%	5 451 384	133 947	-97.5%
Other expenditures	446 137	270 797	-39.3%	148 897	114 005	-23.4%
Total other operating expenditures	**-71 963**	**-7 325 548**	10079.6%	**2 753 840**	**-2 442 020**	-188.7%
Revenue from operations	**7 317 252**	**-1 672 748**	-122.9%	**4 620 242**	**-1 158 654**	-125.1%
Financial revenues	648 941	2 684 399	313.7%	350 449	26 792	-92.4%
Financial expenditures	447 629	2 487 184	455.6%	208 403	519 535	149.3%
Net financial profit/loss	**201 312**	**197 215**	-2.0%	**142 046**	**-492 743**	-446.9%
Profit before taxation	**7 518 564**	**-1 475 533**	-119.6%	**4 762 288**	**-1 651 397**	-134.7%
Profit tax	1 172 147	388 561	-66.9%	552 255	115 643	-79.1%
PROFIT AFTER TAXATION IN THE CURRENT YEAR	**6 346 417**	**-1 864 094**	-129.4%	**4 210 033**	**-1 767 040**	-142.0%
Total comprehensive income in current year	**6 346 417**	**-1 864 094**	-129.4%	**4 210 033**	**-1 767 040**	-142.0%
Equity per share (HUF/share)				2 255	1 864	-17.3%
Share price, closing (HUF/share)				2 270	3 320	46.3%
Key indicators (%)						
Gross margin	18.2%	15.9%	-2.3%p	15.8%	12.0%	-3.7%p
Ratio of indirect costs	20.0%	21.1%	1.1%p	21.5%	23.1%	1.5%p
EBITDA ratio	23.7%	2.1%	-21.6%p	46.1%	-3.2%	-49.2%p
Operating profit ratio	18.0%	-4.7%	-22.7%p	39.0%	-10.9%	-49.9%p

Consolidated cash-flow statement		
Thousand HUF	Q1-Q3 2025	Q3 2026
Cash-flows from operating activities		
Profit before taxation	7 518 564	-1 475 533
Adjustment items related to non-cash items:		
Effect of revaluation of FX cash items	62 531	-86 344
Interest income	0	-106
Interest expenditure	0	38 077
Depreciation and amortisation	2 322 149	2 434 227
Impairment of intangible assets, properties, machines and equipment, scraps	0	70
Impairment of bad and doubtful debts and long-term debt	27 024	6 322
Impairment of stocks kept at net realisable value	-52 732	37 179
Impairment of real properties for investment purposes	0	0
Scrapping of stocks	100 494	92 628
Creation/release of provisions	-166 949	-220 505
Proceeds from the sale of property, plant and equipment and intangible assets	-7 975 078	7 972
Profit on acquisition of subsidiaries and affiliated companies	0	0
Revaluation of credits, loans at the end of the period	-754 469	-722 913
Changes in working capital:		
Changes in trade receivables and other receivables	990 431	-586 608
Changes in stocks	-385 691	-975 829
Change in trade and other liabilities	105 132	627 304
Taxes paid	-736 304	-812 814
Interests paid	-334 308	-432 111
Net cash-flows from operating activity	**720 794**	**-2 068 984**
Cash-flows from investment activities		
Purchase of properties, machinery and fixtures, as well as of intangibles	-2 529 151	-5 853 270
Revenues from the sale of property, machinery and fixtures as well as intangible asses	8 101 659	7 972
Subsidiary purchase, acquisitions without net cash	0	0
Interest received	39 262	65 199
Net cash-flows used for investment activities	**5 611 770**	**-5 780 099**
Cash-flows from financing activities		
Credit and borrowing	4 524 629	6 957 803
Credits and loans, repayment of leasing	-4 635 528	-2 263 702
Dividend paid	0	0
Net cash flows from financing activities	**-110 899**	**4 694 101**
Net increase/decrease in cash and cash equivalents	**6 221 665**	**-3 154 982**
Opening balance of cash and cash equivalents	**613 444**	**6 714 383**
Changes in cash and cash equivalents		-3 068 638
Impact of the revaluation of FX cash items		86 344
Closing balance of cash and cash equivalents	**6 835 109**	**3 645 745**

QUARTERLY FIGURES

Operating profit by segment					
Million HUF	30 September 2025	31 December 2025	31 March 2026	30 June 2026	30 September 2026
Rába Axle Ltd.	-211	-3 970	53	-501	-833
Rába Automotive Components Ltd.	-125	121	-85	-90	-304
Rába Vehicle Ltd.	6	338	-9	101	150
REKARD LLC.	-65	-84	-18	-107	-78
Group level consolidated	**4 620**	**-3 561**	**-38**	**-476**	**-1 159**

Adjusted operating profit by segment					
Million HUF	30 September 2025	31 December 2025	31 March 2026	30 June 2026	30 September 2026
Rába Axle Ltd.	-211	-766	53	-501	-833
Rába Automotive Components Ltd.	-125	121	-85	-90	-304
Rába Vehicle Ltd.	6	338	-9	101	150
REKARD LLC.	-65	-84	-18	-107	-78
Group level consolidated	**-684**	**-357**	**-38**	**-476**	**-1 159**

EBITDA by segment					
Million HUF	30 September 2025	31 December 2025	31 March 2026	30 June 2026	30 September 2026
Rába Axle Ltd.	367	-3 423	708	-86	-288
Rába Automotive Components Ltd.	-44	205	-2	9	-212
Rába Vehicle Ltd.	41	365	23	135	182
REKARD LLC.	-18	-49	17	-72	-39
Group level consolidated	**5 455**	**-2 779**	**881**	**218**	**-337**

Adjusted EBITDA by segment					
Million HUF	30 September 2025	31 December 2025	31 March 2026	30 June 2026	30 September 2026
Rába Axle Ltd.	367	-219	708	-86	-288
Rába Automotive Components Ltd.	-44	205	-2	9	-212
Rába Vehicle Ltd.	41	365	23	135	182
REKARD LLC.	-18	-49	17	-72	-39
Group level consolidated	**151**	**425**	**881**	**218**	**-337**

SEGMENT FINANCIAL DATA

Financial data by segment

Thousand HUF	Axle IFRS	Vehicle IFRS	Components IFRS	Gearbox IFRS	Unalllocated	Filtering between segments	Consolidated
			Q1-Q3. 2025.				
Revenues	26 428 153	1 598 204	10 512 638	1 600 926	520 539	0	40 660 460
Revenue between segments	139 021	257 795	73 011	117 623	2 139 211	-2 726 662	0
Total revenues from sales	**26 567 173**	**1 855 999**	**10 585 649**	**1 718 549**	**2 659 750**	**-2 726 662**	**40 660 460**
Direct cost of sales	-22 508 190	-1 227 660	-8 944 348	-1 500 209	-817 734	1 726 897	-33 271 245
GROSS PROFIT	**4 058 983**	**628 340**	**1 641 301**	**218 340**	**1 842 016**	**-999 765**	**7 389 215**
Cost of sales and marketing	-162 944	-3 870	-78 879	-25 996	-7 803	0	-279 490
General and administration expenses	-4 544 144	-507 620	-1 720 605	-368 600	-1 702 599	995 142	-7 848 426
Other revenues	355 852	42 539	53 039	9 139	8 041 520	0	8 502 090
Other expenditures	-67 381	-76 115	-11 816	-9 938	-280 888	0	-446 137
TOTAL OTHER OPERATING EXPENSES	**-4 418 616**	**-545 065**	**-1 758 261**	**-395 394**	**6 050 231**	**995 141**	**-71 963**
REVENUE FROM OPERATIONS	**-359 633**	**83 274**	**-116 960**	**-177 053**	**7 892 248**	**-4 624**	**7 317 251**
Interest income	39 716	58 386	33 089	0	120 274	-199 037	52 428
Interest expenditure	-364 659	-10 768	-42 314	-14 491	-109 496	193 319	-348 410
Profit tax expense	-196 393	-97 726	-108 899	-16 547	-752 582	0	-1 172 147
Assets							
Properties, machines and equipment	20 314 899	643 522	1 828 733	862 745	7 383 967	340 414	31 374 276
Intangible assets	589 299	29	1 317	57	54 058	984	645 742
Property for investment purposes	0	0	0	0	581 860	-388 800	193 060
Other long-term assets	0	66 212	0	0	848 336	-848 336	66 212
Inventories	10 578 358	274 484	1 425 411	616 819	7 617	-8 858	12 893 830
Receivables	7 208 235	4 889 407	2 041 945	397 070	10 752 491	-13 203 185	9 906 763
Cash and cash equivalents	6 101 830	19 251	8 026	27 131	678 870	0	6 835 109
Equity	**7 618 111**	**5 213 669**	**2 965 553**	**544 660**	**24 854 195**	**-10 810 532**	**30 385 657**
Liabilities							
Provisions	49 275	15 577	18 130	0	50 922	1	133 905
Liabilities	18 431 009	544 321	1 978 540	951 363	5 302 512	-15 162 051	12 045 696
Capital expenditure	2 648 558	77 008	241 122	51 402	358 907	0	3 376 997
Depreciation	1 617 754	94 100	238 429	100 895	270 969	0	2 322 147

Financial data by segment

Thousand HUF	Axle IFRS	Vehicle IFRS	Components IFRS	Gearbox IFRS	Unalllocated	Filtering between segments	Consolidated
			Q1-Q3 2026.				
Revenues	23 793 197	2 031 949	7 637 212	1 605 178	435 267	0	35 502 803
Revenue between segments	174 785	277 724	71 199	128 167	2 329 261	-2 981 136	0
Total revenues from sales	**23 967 982**	**2 309 673**	**7 708 411**	**1 733 345**	**2 764 528**	**-2 981 136**	**35 502 803**
Direct cost of sales	**-20 752 813**	**-1 538 445**	**-6 689 085**	**-1 574 941**	**-710 767**	**1 416 047**	**-29 850 004**
GROSS PROFIT	**3 215 169**	**771 228**	**1 019 326**	**158 405**	**2 053 760**	**-1 565 089**	**5 652 799**
Cost of sales and marketing	-216 544	126	-60 675	-25 366	-2 750	0	-305 208
General and administration expenses	-4 467 969	-549 239	-1 578 624	-350 355	-1 800 312	1 569 692	-7 176 807
Other revenues	224 750	25 149	151 637	14 795	75 730	0	427 265
Other expenditures	-36 723	-5 235	-10 636	-427	-282 782	65 004	-270 797
TOTAL OTHER OPERATING EXPENSES	**-4 496 485**	**-529 197**	**-1 498 297**	**-361 354**	**-2 010 113**	**1 636 122**	**-7 325 548**
REVENUE FROM OPERATIONS	**-1 281 316**	**242 030**	**-478 971**	**-202 949**	**43 648**	**71 032**	**-1 672 748**
Interest income	72 294	49 443	25 535	0	102 042	-168 300	81 015
Interest expenditure	-372 102	-3 134	-62 999	-21 022	-48 754	158 231	-349 781
Profit tax expense	-195 551	-42 434	-76 901	-14 150	-59 525	0	-388 561
Assets							
Properties, machines and equipment	22 546 072	563 397	1 814 817	719 120	3 520 451	4 006 487	33 170 341
Intangible assets	603 117	135 746	1 070	3 758	51 807	-519	794 978
Property for investment purposes	0	0	0	0	4 220 540	-4 027 480	193 060
Other long-term assets	0	26 140	0	0	2 167 699	-2 167 699	26 140
Inventories	10 339 023	78 234	1 439 534	689 470	7 617	-19 654	12 534 224
Receivables	7 440 519	6 777 395	1 134 003	302 396	14 508 568	-20 179 411	9 983 470
Cash and cash equivalents	3 545 538	10 194	4 013	37 905	48 095	0	3 645 745
Equity	**4 039 399**	**5 714 191**	**2 160 811**	**240 706**	**20 903 969**	**-7 939 595**	**25 119 481**
Liabilities							
Provisions	61 419	5 640	22 390	1 187	71 829	0	162 466
Liabilities	20 945 155	1 772 257	1 660 599	1 121 925	6 467 941	-20 018 904	11 948 972
Capital expenditure	5 047 508	127 067	165 483	3 576	150 056	0	5 493 690
Depreciation	1 615 068	97 637	274 104	108 561	344 978	-6 121	2 434 227

Financial data by segment

Thousand HUF	Axle IFRS	Vehicle IFRS	Components IFRS	Gearbox IFRS	Unalllocated	Filtering between segments	Consolidated
			Q3 2025.				
Revenues	7 410 377	685 127	3 218 671	368 765	154 706	0	11 837 646
Revenue between segments	55 130	73 807	24 170	40 639	445 904	-639 649	0
Total revenues from sales	**7 465 507**	**758 934**	**3 242 841**	**409 404**	**600 609**	**-639 649**	**11 837 646**
Direct cost of sales	-6 543 246	-540 526	-2 822 476	-361 423	-296 247	592 675	-9 971 243
GROSS PROFIT	**922 261**	**218 409**	**420 364**	**47 981**	**304 362**	**-46 974**	**1 866 403**
Cost of sales and marketing	-59 169	-559	-25 978	-7 106	-5 694	0	-98 506
General and administration expenses	-1 187 857	-171 194	-523 438	-114 298	-503 982	50 628	-2 450 141
Other revenues	120 460	5 158	10 363	7 956	5 307 447	0	5 451 384
Other expenditures	-6 030	-45 055	-6 388	382	-91 806	0	-148 897
TOTAL OTHER OPERATING EXPENSES	**-1 132 596**	**-211 651**	**-545 440**	**-113 067**	**4 705 965**	**50 628**	**2 753 840**
REVENUE FROM OPERATIONS	**-210 335**	**6 758**	**-125 076**	**-65 086**	**5 010 327**	**3 654**	**4 620 242**
Interest income	32 065	18 094	8 483	0	32 527	-47 294	43 875
Interest expenditure	-124 876	-2 540	-14 449	-3 962	-16 874	46 055	-116 646
Profit tax expense	-52 734	66	-37 854	-4 077	-457 656	0	-552 255
Assets							
Properties, machines and equipment	652 505	-33 869	-52 597	-36 570	-44 208	1 223	486 485
Intangible assets	-14 947	-12	-62	-24	19 016	0	3 971
Property for investment purposes	0	0	0	0	-91 378	-33 197	-124 575
Other long-term assets	0	0	0	0	0	0	0
Inventories	1 250 309	-4 809	-17 003	80 588	-53	35 627	1 344 659
Receivables	-798 910	235 220	-555 363	-33 991	3 277 966	-2 541 083	-358 622
Cash and cash equivalents	1 137 385	8 615	3 649	-14 782	-603 050	0	531 817
Equity	**-73 195**	**39 138**	**-249 233**	**-58 188**	**4 547 858**	**3 653**	**4 210 033**
Liabilities							
Provisions	49 275	15 577	18 130	0	50 922	1	133 905
Liabilities	18 381 734	528 744	1 960 410	951 363	5 251 590	-15 162 052	11 911 791
Capital expenditure	-12 922 052	-365 422	-2 098 679	-898 173	-6 278 599	12 794 572	-9 768 355
Depreciation	274 839	34 047	46 839	59 972	-19 071	0	396 626

[1] Additional information on quarterly segment data given under Comment 6.

Financial data by segment [1]

Thousand HUF	Axles IFRS	Vehicles IFRS	Components IFRS	Gearbox IFRS	Unalllocated	Filtering between segments	Consolidated
			Q3. 2026.				
Revenues	6 888 234	1 053 969	2 111 812	493 729	128 670	0	10 676 415
Revenue between segments	59 163	77 328	23 282	48 764	791 685	-1 000 221	0
Total revenues from sales	**6 947 397**	**1 131 297**	**2 135 094**	**542 493**	**920 355**	**-1 000 221**	**10 676 415**
Direct cost of sales	**-6 379 882**	**-803 227**	**-1 947 170**	**-507 529**	**-239 596**	**484 354**	**-9 393 048**
GROSS PROFIT	**567 515**	**328 069**	**187 924**	**34 964**	**680 759**	**-515 867**	**1 283 365**
Cost of sales and marketing	-71 861	4 014	-13 850	-10 493	-327	0	-92 515
General and administration expenses	-1 402 797	-194 859	-496 324	-114 220	-696 504	535 258	-2 369 446
Other revenues	82 307	14 130	21 971	13 776	5 702	0	133 947
Other expenditures	-8 831	-1 725	-3 632	-1 761	-98 056	0	-114 005
TOTAL OTHER OPERATING EXPENSES	**-1 401 181**	**-178 440**	**-491 835**	**-112 699**	**-789 184**	**535 733**	**-2 442 020**
REVENUE FROM OPERATIONS	**-833 666**	**149 630**	**-303 911**	**-77 735**	**-108 425**	**19 866**	**-1 158 654**
Interest income	24 572	18 107	8 130	0	36 252	-59 004	28 057
Interest expenditure	-137 934	-1 088	-19 110	-6 971	-20 091	53 379	-131 814
Profit tax expense	-49 965	-25 824	-22 248	-4 195	-13 412	0	-115 644
Assets							
Properties, machines and equipment	755 177	-30 104	-28 118	-33 573	-9 162	-13 231	640 989
Intangible assets	-20 074	30 166	-62	217	698	-1 477	9 467
Property for investment purposes	0	0	0	0	-34 099	34 099	0
Other long-term assets	0	21 134	0	0	0	0	21 134
Inventories	368 474	5 470	12 892	131 251	0	0	518 087
Receivables	-71 593	863 874	-164 622	-33 821	2 981 857	-3 348 591	227 105
Cash and cash equivalents	1 111 231	316	98	-10 427	-22 497	0	1 078 720
Equity	**-1 502 136**	**130 532**	**-220 771**	**-114 066**	**-79 991**	**19 391**	**-1 767 041**
Liabilities							
Provisions	0	0	0	0	0	0	-1
Liabilities	1 558 039	766 640	66 005	148 088	408 026	-3 417 822	-471 024
Capital expenditure	921 843	82 294	67 576	16 178	102 044	0	1 189 935
Depreciation	545 675	32 748	92 044	38 411	114 355	-1 666	821 567

[1] Additional information on quarterly segment data given under Comment 6

COMMENTS, OTHER INFORMATION

1. COMMENT: Basis for the preparation of the interim financial statement

The summary consolidated interim financial statements prepared in accordance with IAS 34 (Interim Financial Reporting) should be read in conjunction with the financial statements for the year ended 31. December, 2025, which have been prepared in accordance with International Financial Reporting Standards ('IFRS') issued by the International Accounting Standards Board ('IASB') and adopted by the European Union. The consolidated interim financial information is unaudited. RÁBA Plc. published its statutory financial statements for the year ended 31. December 2025. on the official electronic website of the Budapest Stock Exchange and on the information storage system of the National Bank of Hungary operated for capital market disclosures. These accounts as at 31. December 2025. are based on audited data and the auditor's report is unqualified.

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2. COMMENT: Details of one-off adjustment items

There were no major factors to be adjusted for, during either Q1-Q3 or Q3 of 2026, the results reported showed the actual profitability and status of operating activities.

The HUF 7,932 million result achieved during the base period of Q1-Q3 of 2025 amd the result of Q3 og HUF 5,304 million included one-off results stemming from the sale of real estate.

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3. COMMENT: Equity and reserves

Rába Plc's share capital consists of common shares with a nominal value of HUF 1,000 each, entitling the shareholders to the dividend announced in a particular period, and providing one vote each at the General Meeting of Shareholders of the Company. On 30. September, 2026, the share capital of the Company was HUF 13,473 million.

The value of treasury shares as at 30. September, 2026. was HUF 108,952 (120,681 shares), with no change since 31. December, 2025. All rights related to the shares of the Company owned by the Group ('treasury shares') are suspended until the renewed issue of the shares in question.

Movements in equity and reserves

Thousand HUF	Registered capital	Treasury shares	Reserves of share-based payments	Retained earnings	Other aggregate income	Total equity
Balance – 01 Jan 2025	**13 473 446**	**-108 952**	**0**	**10 674 744**	**0**	**24 039 238**
Period result	0	0	0	6 346 417		6 346 417
Balance – 30 Sept 2025	**13 473 446**	**-108 952**	**0**	**17 021 161**	**0**	**30 385 655**
Period result	0	0	0	-3 402 079		-3 402 079
Balance – 01 Jan 2026	**13 473 446**	**-108 952**	**0**	**13 619 082**	**0**	**26 983 576**
Period result	0	0	0	-1 864 094		-1 864 094
Balance – 30 Sept 2026	**13 473 446**	**-108 952**	**0**	**11 754 988**	**0**	**25 119 482**

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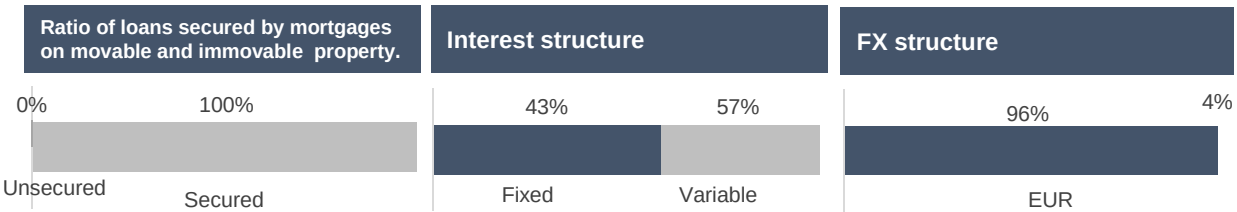
4. COMMENT: Loans

The amount of the bank loans of the Rába group is HUF 20,090 million.

The amount of bank guarantees issued on behalf of the Rába group is HUF 2,717 million.



5. COMMENT: Financial revenues and expenditures

In Q1-Q3 of 2026 the net interest burden of the Rába group was a loss of HUF 269 million. The exchange rate loss realised as a result of the changes in exchange rates was HUF 440 million, whereas the unrealised exchange rate gains resulting from the revaluation of assets and loans improved financial results by HUF 903 million.

The total result of financial operations in the period under review was a profit of HUF 197 million.

Result of financial operations

	Q1-Q3			Q3		
Thousand HUF	2025	**2026**	Δ	2025	**2026**	Δ
Interest income	52 428	81 015	28 587	43 875	28 057	-15 818
Exchange rate gains realised	16	1 699 880	1 699 864	16	431 915	431 899
Unrealised exchange rate gains	596 497	903 505	307 007	306 557	-433 181	-739 738
Other financial revenues	0	0	0	0	0	0
Financial revenues	**648 942**	**2 684 399**	**2 035 458**	**350 448**	**26 792**	**-323 657**
Interest payable	348 410	349 781	1 371	116 646	131 814	15 168
Exchange rate losses realised	88 205	2 139 581	2 051 376	82 816	389 568	306 752
Unrealised exchange rate losses	11 014	0	-11 014	8 940	0	-8 940
Other financial expenditures	0	-2 177	-2 177	0	-1 848	-1 848
Financial expenditures	**447 629**	**2 487 185**	**2 039 556**	**208 403**	**519 535**	**311 133**
Result from financial operations	**201 312**	**197 214**	**-4 098**	**142 046**	**-492 743**	**-634 789**

6. COMMENT: Financial data by segments

For balance sheet items, the quarterly data show the change in stocks that occurred during the reference quarter, rather than the cumulative end-of-period balances. The cumulative period-end segment balances can be found under the cumulative period segment data.

7. COMMENT: Ownership structure

Ownership structure

	Total equity						Series introduced[1]			
	01 January 2026			30 September 2026			01 January 2026.		30 September 2026	
	% [2]	% [3]	pcs	% [2]	% [3]	pcs	%	pcs	%	pcs
Domestic institutional/corporate	22.7	22.9	3 061 644	76.8	77.5	10 350 875				
Foreign institutional/corporate	4.0	4.1	542 435	3.2	3.2	426 769				
Foreign private individual	0.1	0.1	9 010	0.1	0.1	6 960				
Domestic private individual	17.8	18.0	2 400 572	18.9	19.1	2 551 861				
Employees, leading officials	0.0	0.0	1 664	0.0	0.0	0				
Treasury shares	0.9		120 681	0.9		120 681				
Shareholder forming part of general government[4]	54.5	55.0	7 337 440	0.1	0.1	16 300				
International Development Institutions[5]	0.0	0.0	0	0.0	0.0	0				
Other [6]	0.0	0.0	0	0.0	0.0	0				
Total	**100.0**	**100.0**	**13 473 446**	**100.0**	**100.0**	**13 473 446**				

[1] If the listed series equals the total share capital and it is indicated, there is no need to fill it in. If more than one series are listed at the Stock Exchange, the ownership structure must be specified for each series

[2] Ownership ratio

[3] Voting right granting participation in the decision-making process at the general meeting of shareholders of the issuer. If the ownership ratio and the voting right are the same, only the column regarding the owner needs to be filled in/published while stating such fact!

[4] E.g.: MNV Zrt., Social Security, Municipalities, 100% state-owned companies etc.

[5] E.g.: EBRD, EIB, etc.

Shareholders with an ownership stake exceeding 5%			
Name	Custodian (yes/no)	Quantity (pcs)	Participation (%)
4iG SDT EGY Zrt.	no	10 015 829	74.34%
Total		**10 015 829**	**74.34%**

Treasury shares										
	01 Jan 2026		31 March 2026		30 June 2026		30 Sept 2026		31 Dec 2026	
	pcs	%	pcs	%	pcs	%	pcs	%	pcs	%
Company	120 681	0.9%	120 681	0.9%	120 681	0.9%	120 681	0.9%		
Subsidiaries[1]	-	-	-	-	-	-	-	-		
Total	**120 681**	**0.9%**	**120 681**	**0.9%**	**120 681**	**0.9%**	**120 681**	**0.9%**		

8. COMMENT: Executives and (strategic) employees controlling the Company's operation

Executives, strategic employees				
Type[1]	Name	Position	Mandate	
			start	end/ termination
BD	Dr. István Sárhegyi	Chairman of the Board of Directors	2026	
BD	Béla Hetzmann	Chairman of the Board of Directors	2020	2026
BD	Orsolya Földi	Member of the Board of Directors	2026	
BD	Béla Hetzmann	Member of the Board of Directors	2026	2026
BD	Gergely Sántha	Member of the Board of Directors	2026	
BD	Tamás Szabó	Member of the Board of Directors	2026	
BD	Balázs Várnai	Member of the Board of Directors	2026	
BD	Dr. Nóra Csüllög	Member of the Board of Directors	2020	2026
BD	Éva Lang-Péli	Member of the Board of Directors	2020	2026
BD	Csaba Majoros	Member of the Board of Directors	2020	2026
BD	Dániel Emánuel Mráz	Member of the Board of Directors	2020	2026
BD	Dr. Tibor Szabó-Szombati	Member of the Board of Directors	2024	2026
BD	Dr. Károly Szász	Member of the Board of Directors	2021	2026
SB	Dr. Zoltán Lajos Pafféri	Chairman of the Supervisory Board	2026	
SB	Endre Vojtek	Chairman of the Supervisory Board	2025	2026
SB	Dávid Soma Sárközi	Chairman of the Supervisory Board	2024	2025
SB	Dr. Csaba Vezekényi	Member of the Supervisory Board	2026	2026
SB	Dr. Ildikó Rózsa Tóth	Member of the Supervisory Board	2026	
SB	Dr. Ferenc Antal	Member of the Supervisory Board	2024	2026
SB	Dr. Sándor József Szabó	Member of the Supervisory Board	2020	2026
SP	Tamás Szabó	Chief Executive Officer	2026	
SP	Béla Hetzmann	Chief Executive Officer	2021	2026
SP	Péter Vágvölgyi	Chief Financial Officer	2026	
SP	Éva Lang-Péli	Deputy CEO	2021	2026
SP	László Urbányi	Managing Director	2005	
SP	János Torma	Managing Director	2005	
SP	László Vida	Managing Director	2025	
SP	Péter Vincze	Managing Director	2023	
SP	Roland Szilágyi	Managing Director	2022	2025

[1] Employee in strategic position (SP), Board member (BD), Supervisory Board member (SB), member of the Board of Directors (IT)

PARENT COMPANY INFORMATION

As from 1. January, 2017, RÁBA Plc. applies the provisions of the IFRS in relation to its individual financial accounts, as well.

RÁBA Plc. statement of financial position (individual balance sheet)		
Thousand HUF	31 December 2025	30 September 2026
Real property, machines, equipment	3 588 329	3 520 456
Intangible assets	57 972	51 806
Other long-term assets	873 786	2 167 699
Property for investment purposes	4 356 235	4 220 540
Subsidiary investments	5 730 730	5 730 730
Other investments	205	205
Deferred tax receivables	45 646	28 380
Total invested assets	**14 652 903**	**15 719 816**
Inventories	7 617	7 617
Trade receivables and other receivables	12 899 308	14 479 683
Profit tax receivables	0	28 885
Cash and cash equivalents	311 595	48 095
Total current assets	**13 218 520**	**14 564 280**
Total assets	**27 871 423**	**30 284 096**
Registered capital	13 473 446	13 473 446
Treasury shares	-108 952	-108 952
Retained earnings	7 749 355	7 539 484
Total equity and reserves	**21 113 849**	**20 903 978**
Provisions	40 000	40 002
Long-term credits, loans, leases	17 068	14 812
Other long-term liabilities	40 070	11 824
Total long-term liabilities	**97 138**	**66 638**
Provisions	235 974	31 827
Profit tax liability	297 513	0
Short-term portion of loans and credits	0	2 813 713
Trade liabilities and other liabilities	6 126 949	6 467 940
Total short-term liabilities	**6 660 436**	**9 313 480**
Total equity and liabilities	**27 871 423**	**30 284 096**

RÁBA Plc.'s comprehensive statement of income (Individual profit and loss statement)				
	Q1-Q3		Q3	
Thousand HUF	2025	**2026**	2025	**2026**
Sales revenue	2 659 750	2 764 528	600 609	920 355
Direct cost of sales	817 734	709 359	296 247	238 202
Gross profit	1 842 016	2 055 169	304 362	682 152
Cost of sales and marketing	7 803	2 750	5 695	326
General overhead and administration expenses	1 702 599	1 801 720	503 982	697 897
Other revenues	8 041 520	75 730	5 307 447	5 701
Other expenditures	280 888	282 782	91 807	98 056
Total other operating expenditures	6 050 230	-2 011 522	4 705 963	-790 578
Revenue from operations	**7 892 246**	**43 647**	**5 010 325**	**-108 426**
Financial revenues	58 311	113 719	19 399	45 289
Financial expenditures	56 826	307 719	24 211	3 443
Net financial profit/loss	**1 485**	**-194 000**	**-4 812**	**41 846**
PROFIT BEFORE TAXATION	**7 893 731**	**-150 353**	**5 005 513**	**-66 580**
Profit tax	752 582	59 525	457 656	13 412
PROFIT OF CURRENT YEAR	**7 141 149**	**-209 878**	**4 547 857**	**-79 992**
TOTAL COMPREHENSIVE INCOME FOR CURRENT YEAR	**7 141 149**	**-209 878**	**4 547 857**	**-79 992**
EBITDA	**8 163 215**	**388 624**	**5 106 198**	**5 945**

GENERAL INFORMATION PERTAINING TO FINANCIAL DATA

	Yes	No
Audited		X
Consolidated	X	

Accounting principles	**Hungarian**		**IFRS**	X	**Other**

Other: ……

DECLARATION OF LIABILITY

We, the undersigned, authorised signatories of the Company, hereby declare that the data and statements contained in the quarterly report are true and accurate. The report reflects the true and fair value of the Company's assets, liabilities, financial position, profit and loss, the situation, development and performance of the business and also describes the main risks and factors of uncertainty. The Company does not conceal any fact that is important for assessing its financial and business position.

Győr, 25 November 2026

Tamás Szabó
Chief Executive Officer

Péter Vágvölgyi
Chief Financial Officer

We engineer, you drive