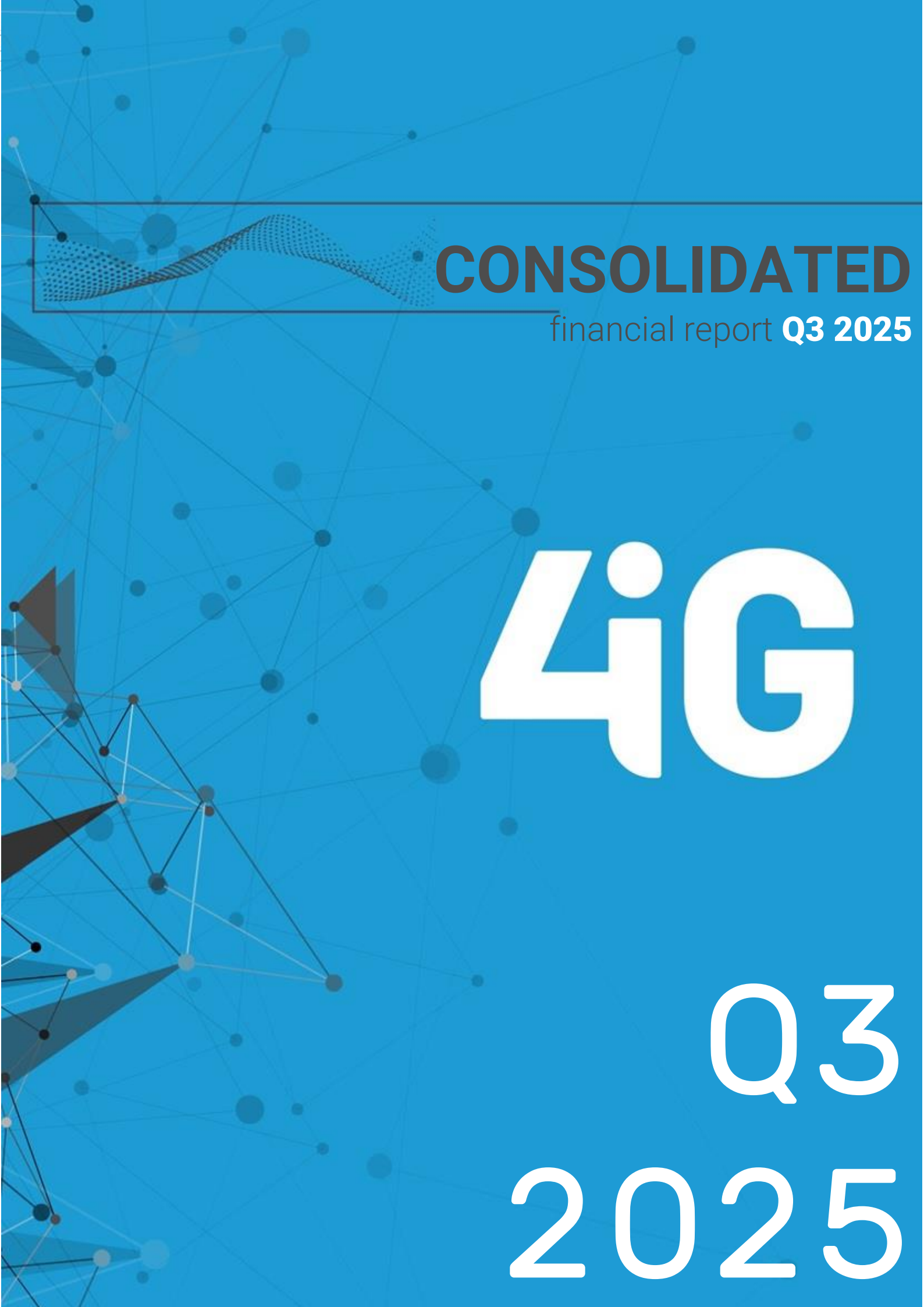




CONSOLIDATED

financial report **Q3 2025**

4iG

Q3

2025



30 SEPTEMBER 2025

FLASH REPORT

Data in millions of HUF, unless otherwise stated

4iG PLC **FLASH REPORT**

ON THE COMPANY'S ACTIVITIES FOR THE THIRD QUARTER OF 2025

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The Report was approved by the Board of Directors of the Company by written resolution on 28 November 2025, by virtue of the Board of Directors' Resolution No. 1/2025 (XI.28.).

EXECUTIVE SUMMARY

Introduction

- During the third quarter of 2025, 4iG Plc and its subsidiaries (hereinafter: "4iG Group" or the "Group") has reached the aims of the transformation programme and continued the consolidation and integration of the telecommunications markets in Hungary and the region, meanwhile further strengthened the space and defence division.
- 4iG Group continues to be one of the major telecommunication services providers in Hungary and the Western Balkans.
- 4iG Group took a notable step towards becoming a determining player in the Central Eastern European space and defence sector. The Group is expanding in Hungary with acquisitions, as well as with initiating and scaling up partnerships with the key players of the sector in Europe, Asia, USA, and Middle East.
- 4iG Group's commercial telco division outperformed the mobile market share growth and customers market share year-on-year, and in the television segment became market leader.
- The Group is focused on completing its announced large-scale acquisitions by the end of January 2026, which are expected to significantly enhance the financial results and support the growth of the Group.
- Consolidated net revenue for the 4iG Group, reported under IFRS, reached HUF 538.09 billion (+7.91%, year-on-year) in the Q1-Q3 period of 2025. In the third quarter of the year, it reached HUF 187.26 billion (+6.29%, year-on-year).
- The IFRS consolidated EBITDA increased to HUF 192.66 billion in the first three quarters of 2025, representing a 13.48% rise compared with the first nine months of 2024. In the third quarter, EBITDA showed an outstanding year-on-year increase of 17.95%, reaching HUF 70.1 billion. The IFRS consolidated profit after tax amounted to HUF 7.9 billion in the first three quarters of 2025. The turnaround compared with the same period of the previous year was primarily supported by the substantial improvement in operating profit and significant foreign exchange gains. Adjusted for the effects of purchase price allocation and the impact of the Group's transformation, the income statement would show a net profit of HUF 34.9 billion.
- The dynamic expansion of the 4iG Group in recent years, along with its entry into new markets, has significantly strengthened the Group's reputation both domestically and internationally. In line with this, the share price of 4iG Plc has also shown substantial appreciation.
- 4iG's earnings per share (EPS) made a great turn around with reaching HUF 26.5 at end-Q3 2025, from end-Q3 2024 loss of HUF 87.99.

Capital market performance

	Q3 2025	Q3 2024	Change in +/-%
		Restated*	
Net sales revenue	538 085	498 657	7.91%
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	192 661	169 775	13.48%
Profit before financial operations (EBIT)	49 599	34 683	43.01%
Profit or loss after tax (PAT)	7 924	-26 316	n/a
Total comprehensive income/(loss)	2 310	-24 826	n/a
Data per share (in HUF)			
EBITDA	644.19	567.67	13.48%
Net profit (EPS)	26.50	-87.99	n/a
Diluted EPS indicator	27.35	-90.59	n/a
Equity	1 187.18	1 062.43	11.74%

* The comparative figures of the consolidated statement of comprehensive income are restated figures. The restatements have been made in accordance with Section 6 *Adjustment of previous year's financial data*.

Financial performance

The consolidated net revenue according to IFRS (International Financial Reporting Standards) was HUF 538.09 billion in the three first quarters of 2025. **The Group's EBITDA** (Earnings Before Interest, Taxes, Depreciation, and Amortisation) was HUF **192.66 billion**, **EBITDA margin** on net sales revenue was **36%**.

The revenue split per division is still highly concentrated towards telecommunications, which the Group expects could shift somewhat towards space and defence. 86.8% of the net revenue was generated by the telecommunications division, 12.8% by the IT division, and 0.4% by space and defence division. By geographical distribution: Hungary provided 87%, Albania provided 9%, and Montenegro provided 4% of the consolidated net revenue.

In the first three quarters of 2025, the Group profit after tax was HUF 7.9 billion, primarily due to the favourable changes of foreign exchange rates. In relation to its mainly Euro-based borrowing, the Group recognised approximately HUF 14.2 billion in unrealized foreign exchange gains and, in connection with transactions financially settled during the reporting period, a total of HUF 2.2 billion in realized foreign exchange gains. The purchase price allocation impact for previous acquisitions had a negative effect on the profit after tax of HUF 16.9 billion. Due to costs of the transformations programme, the Group had expenditures of HUF 10.1 billion.

The income statement (adjusted with purchase price allocation and group transformation effect) shows a net profit of HUF 34.9 billion.

Group Transformation Programme

4iG Group successfully completed the transformation programme initiated on 13 November 2023, the key objective of the programme has been the creation of shareholder value through well-defined, focused operating segments. Upon completion of the transformation program, 4iG Plc now operates as an investment holding company, with its subsidiaries reorganised under three strategic holding entities based on functional areas: telecommunications, information technology (IT/SI), and space & defence technologies.

As the ultimate milestone of the transformation programme, the commercial companies of the telecommunications holding (AH Média Kereskedelmi Zrt., Invitech ICT Services Kft., and DIGI Távközlési és Szolgáltató Kft.) were merged into ONE Magyarország Zrt., while the companies owning the fixed-line infrastructure (AH Infrastruktúra Szolgáltató Zrt., Invitech ICT Infrastruktúra Kft., and V-Hálózat Távközlési Zrt.) were merged into D-Infrastruktúra Távközlési Kft. Upon completion of the merger, D-Infrastruktúra Távközlési Kft. changed its name and now continues its operations under the brand '2Connect'.

4iG Informatikai Zrt. made a huge step on 1 October with the merger by absorption of INNObyte Zrt. and INNOWARE Kft. The mergers are contributing to stronger organisational control while creating synergies within the IT division and the wider Group.

People and Corporate Governance

At the end of the third quarter of 2025, 4iG Group's headcount stood at approximately 8,300 full-time employees, broadly in line with the headcount at year-end 2024. Inorganic growth with acquisitions expected to increase the total number of employees to 11,000.

The Group aims to strengthen its position as one of the main players in digital transformation in Albania and to reaffirm its commitment to bring an even better experience to clientele. Therefore, on 8 October, experienced ICT manager Barna Kútvölgyi was appointed as the CEO of ONE Albania sh.a. He has over 30 years of professional background, that drives the goals of ONE Albania sh.a.: deepening the focus on the customers, the continuous improvement of network quality, and the promotion of digitalisation in Albania.

On 9 October, the management of 4iG Űr és Védelmi Technológiák Zrt. was expanded with six experts, and leaders were appointed to the domains of the division:

- Space and Satellite
- Satellite and Geodata
- UAV
- Aerospace
- Land Systems
- Weapons and Ammunition
- Cyber and Defence Digitalisation

Financial expert Gergely Sántha appointed as Deputy CEO of 4iG Űr és Védelmi Technológiák Zrt.; space professional Renato Bellarosa was named as Director of Satellite Programmes; aviation and aircraft specialist Viktor Hajsó was selected to the Head of Aero Division; military digitalisation expert Szilárd Gerőfi was promoted to Head of Defence Digitalisation; former senior military officer László Tömböl was selected as Chief Military Advisor to the CEO; and senior military flights expert Nándor Kilián as assigned as Chief Aviation Advisor.

On 18 September, Csaba Thurzó, the Group Chief Financial Officer of 4iG Plc received the 'CFO of the Year' award by the renowned Hungarian financial media group Portfolio. The honour was based on the financial stability achieved since assigning to the position and the creation of financial sources serving the exceptional expansion of the Group in the last several years.

4iG Group upscaled and standardised its group benefit programme, which now includes an extended private health insurance at a renowned international healthcare provider. The programme is accessible to all Group employees. The initiative under the name 4iG Care was well received by the market, underpinned by the Responsible Employer of the Year in the Corporate 2 category.

Environmental, Social, and Governance sustainability (ESG)

4iG Group remains committed to achieving its Environmental, Social and Governance objectives which is reflected in the improving ESG rating of the Group (overall score improved from 54 to 60/100), reflecting the positive developments in the fields of Labour and Human Rights, Ethics and Sustainable Procurement.

Electricity procurement for 2025 will be covered 100% by renewable energy sources for Hungarian subsidiaries as a first large step.

On 4 September, 4iG Group extended the strategic partnership with Hungarian Interchurch Aid (HIA) for two more years. Group aims to actively contribute to the domestic and international charitable activities of HIA, as well as to the sustainable operation of its charitable and social activities.

One Foundation announced the One Digital Award for the sixth time on 7 July. The applicants must react to modern social challenges with digital solutions, such as developing communities, knowledge transfer, or smart solutions for environmental sustainability. The award provides a financial grant and mentoring and support of communications.

4iG Group allocated HUF 150 million in donations to 19 civil organisations operating in Miskolc, Ózd, Kazincbarcika, and several smaller municipalities across Borsod-Abaúj-Zemplén county, each playing a prominent role in supporting their local communities.

ONE Albania sh.a. was the main sponsor for the 4th time in a row for Tirana Marathon, organised on 19 October. With the event, the Group supports endeavours to popularise mass sport internationally.

4iG Group received the second place in the II. Large Enterprises category in the „Responsible Employer” competition in 2025.

Information on listed securities

Full name 4iG Public Limited Company

Short name 4iG Plc

	Name	Ticker	ISIN
	4iG share	4iG	HU0000167788
Listed securities of the issuer	4iG NKP Bond 2031/I	4iG2031I	HU0000360276
	4iG NKP Bond 2031/II	4iG2031II	HU0000361019

4iG Plc shares are listed on the Budapest Stock Exchange (BSE), and part of the most important BSE-based index, BUX. 4iG Plc shares have a double-digit weight in BSE's index, BUMIX. 4iG Plc is part of The Austrian Wiener Börse region CECE Index and of the FTSE Global Equity Index Series Mid Cap Index.

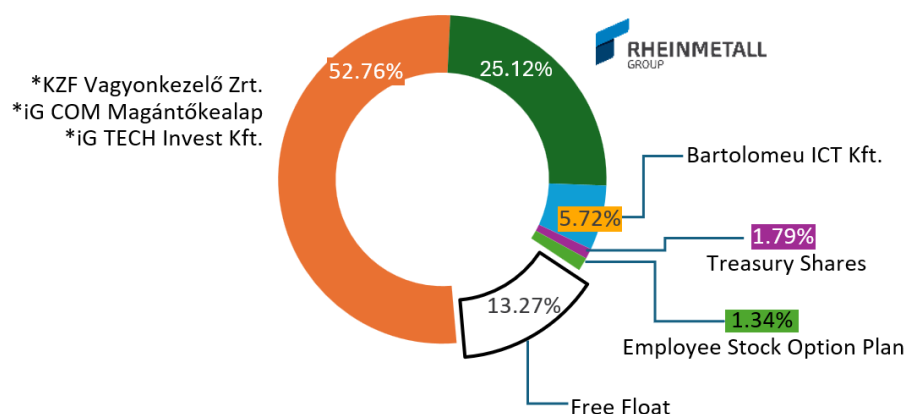
4iG Plc has two listed bonds under the Bond Funding for Growth Scheme (BGS). There was no change related to the bonds in the first half of 2025.

Ownership

Gellért Zoltán Jászai remains majority shareholder and keeps control by holding more than 52.7% 4iG Plc's shares through his investment companies and private equity funds.

German Rheinmetall AG continues to hold over 25% of shares. No changes have been made in 4iG Plc's shareholding structure.

Key shareholders of 4iG Plc



*Gellért Jászai's direct control
Source: Budapest Stock Exchange

There was no new share issuance on 4iG Plc level during the first nine months of 2025.

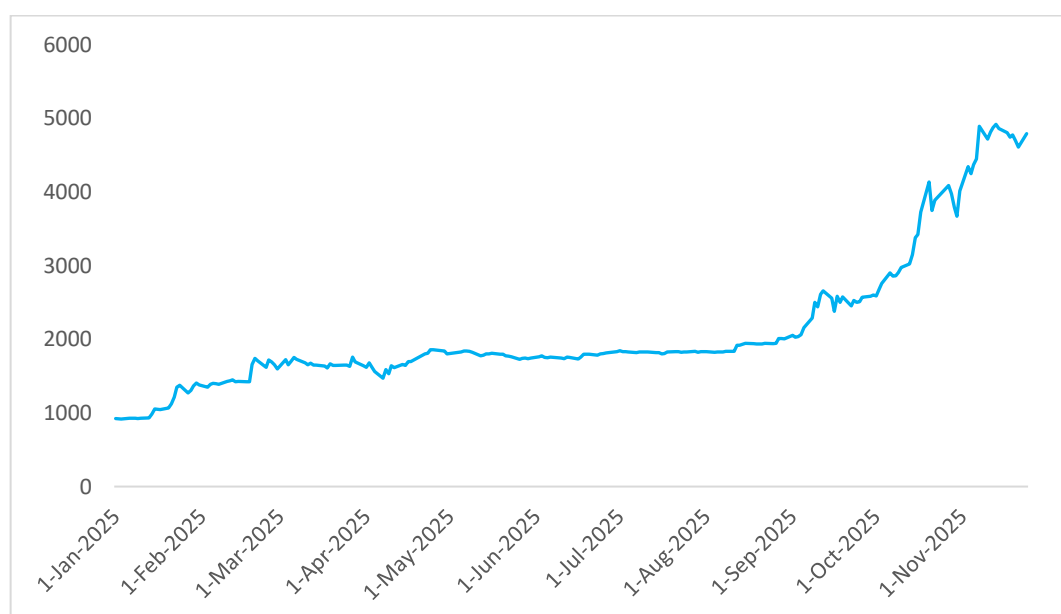
Share price performance

The share price increased to HUF 2,600 in the first three quarters of 2025, which represents a 281.4% increase compared to 2024 year-end as a result of successful group transformation and strengthening the defence business. At the end of the third quarter, the market capitalisation reached HUF 777.5 billion (over EUR 2 billion). After the reporting period, share prices continuously surged, therefore towards end of November the market capitalisation doubled since the closed quarter to HUF 1,434.1 billion (over EUR 3.7 billion).

	30/12/2024	31/03/2025	30/06/2025	30/09/2025	24/11/2025
4iG Plc share price (HUF)	924	1 640	1 834	2 600	4 795
Share price growth QoQ	n/a	77.49%	11.83%	41.77%	84.42%
Share price growth YTD	n/a	77.49%	98.48%	181.39%	418.94%
Market Cap (HUF)	276.3 billion	490.5 billion	548.5 billion	777.5 billion	1 434.1 billion
Market Cap (EUR)*	0.72 billion	1.28 billion	1.43 billion	2.03 billion	3.74 billion

*MNB Official Daily Exchange Rate: 1 EUR=383.04 HUF on 24 November 2025

Share performance of 4iG Plc in 2025



Source: Budapest Stock Exchange, data in HUF

Besides the excellent performance of the telco and IT portfolios, the growth of space and defence technologies division played a key role in the surge of the stock price. Due to a number of factors, the future profitability of the Group has a strong foundation:

- Following the announcement of 4iG's transaction involving Rába Járműipari Holding Nyrt., under which 4iG Space and Defence Technologies Zrt. will acquire a 74% shareholding in the listed company, demand for the shares increased significantly on the Budapest Stock Exchange.
- Mandatory NATO spending had risen to 5% of GDP from 2%, moreover the limit had not been fulfilled by several member states of the military alliance.
- Under the EU's new EUR 150 billion SAFE financial instrument, Hungary may access up to EUR 16.2 billion for defence procurements and industrial investments, which could improve the medium-term outlook for domestic market participants.
- Due to the war between Ukraine and Russia, it is expected to take approximately ten years for European countries to replenish their ammunition reserves, despite factories being able to begin production within the next few years.
- The EU announced to start new programmes, providing substantial funds to member states to increase defence spending. Order books have been climbing steeply, especially in the ammunition segment at all European and USA based key defence market players. High reserves of defence equipment and ammunition is expected in the upcoming decade.
- As the outcome of changing investors' climate, financing the defence sector have been becoming less difficult.
- Buyside activities strengthened on defence sector internationally, particularly in the USA and the EU.
- With technological advancement, new weapon classes have been spreading: the demand for unmanned systems, anti-drone systems, satellite-based armed strategies, and digitalisation-based warfare have been surging.

Segment update

1) Information Technology and system integration

4iG Informatikai Zrt. began its operations as the Group's main IT system integration company in January 2025. Revenue increase was driven by multiple large projects, which include the elderly care project (caretaker watch, Gondosóra). Higher demand of as a service (aaS) solutions, long-standing customers contributed to stable income streams. The business seasonality is towards year-end (especially for hardware sales), nevertheless EBITDA contribution to the Group has improved.

The IT segment broadens its service offering, while providing IT support services across the Group.

Future growth in the IT segment may be supported by the increasing sales of business solutions in the Western Balkans.

2) Telecommunications

4iG Távközlési Holding Zrt. is the holding company of the telecommunications segment. The Hungarian state has a minority ownership of 37.9% in 4iG Távközlési Holding Zrt. through its investment entity, Corvinus Nemzetközi Befektetési Zrt.

4iG Távközlési Holding Zrt. subsidiaries are in line with its fields of operation:

- 4iG ComCo Holding Zrt. (under One brand) and 4iG InfraCo Holding Zrt. (under 2Connect brand) account for the Hungarian telecommunication business.
- 4iG International Telco Holding Kft. serves as the holding entity for the Group's telecommunications companies in the Western Balkan region.

Hungary

4iG Group's commercial telco division outperformed the mobile market share growth and customers market share in the last twelve months ending on 25 September according to the calculations of One Magyarország Zrt.'s Finance based on Nemzeti Média- és Hírközlési Hatóság data.

2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft. has successfully applied for the first phase of DIMOP Plusz non-refundable EU grant of HUF 24.4 billion. The grant will be used for the improvement of broadband fixed network to become gigabit-capable in 24 districts of Hungary. The project supports wireless network development too.

2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft. possesses the expertise required for international data transmission, with its data centres and backbone network linking the economic actors of Eastern and Western Europe. Its optical network of more than 42,000 kilometres forms Hungary's digital backbone; 15,000 microwave endpoints provide flexible and rapidly scalable connectivity; and nearly 9,000 governmental endpoints support the operation of the public sector. Data flow is ensured by 12 geographically separated data centres with a combined floor area of 6,500 square metres, including a facility certified to TIER III standard. The nationwide network is directly connected to international data routes through 330 nodes and 11 border crossing points.

On 15 September, 4iG Group expanded its strategic partnership with Elisa Polystar to deploy a new AI - enabled network service monitoring system at ONE Magyarország Zrt. The project aims to provide the company's customers a more reliable, faster, and enhanced services, meanwhile making network operations more efficient.

On 19 September, 4iG Group selected Nokia as a strategic partner to modernize and unify its IP access and DWDM transport backbone networks. The objective of the development is to establish a next-generation ready, energy-efficient, and secure network infrastructure that handles increasing data traffic, supports the growth of digital services, and ensures sustainable operations in the long term.

On 2 July, 4iG Group announced the purchase of 99% of business quotas of Netfone Telecom Kft., the largest Hungarian MVNO with 106,000 SIM cards. The Hungarian Competition Authority (HCA) approved the transaction on 22 October.

On 16 July, the HCA approved the acquisition of Hungarian telco provider PR-Telecom Kft., then on 29 August the transaction was closed. As a result, 4iG Group has added 52,000 subscribers, 236,000 endpoints, and 3,800 km of fixed network, subject to conditions. The September 2025 results of PR-Telecom Kft. were already consolidated in the third quarter balance of 4iG Plc.

The HCA cleared the takeover of the Hungarian satellite customer base and the cable television distribution portfolio of Direct One from Canal+ on 22 July 2025, making 4iG Group the market leader in the Hungarian Data-to-Home segment after the transaction was closed in the fourth quarter.

Western Balkans and international relations

4iG Group made major strides in mobile network development in the Western Balkans. On 14 July, a mobile network consulting firm, Omnitele reported that ONE Albania sh.a. has the highest-speed mobile network for the third consecutive year. The average download speed surged 70% to 258 Mbps compared to 143 Mbps last year, and average upload speed have risen 30%. Besides, ONE Albania sh.a. owns the largest 5G network, and the most modern mobile network in Albania. The primary driver of growth has been the B2C postpaid mobile segment, from prepaid to postpaid migration strategy and revenue initiatives. Prepaid-postpaid migration improved the recurring revenue rate.

The Agency for Electronic Communications announced a public tender on 19 July for several radio spectrums, in which ONE MACEDONIA TELECOMMUNICATIONS DOOEL Skopje has had interest to participate. On 29 September, ONE MACEDONIA and Ericsson Telecommunications Macedonia signed a preliminary agreement to build one of the first 5G Standalone networks in the Western Balkans. According to the roadmap, services will be launched in at least one city by 2026, expanded along transport corridors by 2028, extended to all urban areas by 2030, and reach nationwide coverage with a minimum of 100 Mbps by 2032.

On 17 July, 4iG Plc signed Memoranda of Understanding with e& and Mubadala Investment Company. The aims of the partnerships are to proceed with submarine cable projects to enhance digital connectivity between the Middle East, North Africa, and Europe, as well as data centre development in Albania, and development of backbone network in the Western Balkans. The Memorandum of Understanding (MoU) between Mubadala Investment Company and 4iG Group paves the way for new capital markets, potential acquisitions, and investment collaborations, with a particular focus on the key economic sectors in Hungary and the Western Balkans.

The 4iG Group has achieved a breakthrough with its EAGLE (Egypt–Albania Gateway Link to Europe) project, which has been officially endorsed by the European Commission and GÉANT. The investment involves the construction of a 2,000-kilometre submarine system connecting Egypt with Albania, with additional landing points towards Italy and the Middle East. Linked to 4iG's regional terrestrial network, the system will create a low-latency, scalable and secure digital corridor between the Western Balkans and the major European and intercontinental data centres. The supporting joint declaration was signed in Tirana by Ursula von der Leyen, President of the European Commission. Together with the Western Balkan backbone network, the system will provide a secure, low-latency digital corridor between Europe, Africa and the Middle East by 2028, positioning 4iG as one of the key players in global connectivity.

By preparing the acquisition of a smaller, non-material telecommunications infrastructure company, the Group is laying the groundwork for its entry into the Croatian market, whilst is exploring the possibility of entering the Uzbek telecommunications market through an acquisition, in cooperation with a local strategic partner.

3) Space and Defence technologies

4iG Űr és Védelmi Technológiák Zrt. is the holding company of the space and defence segment of 4iG Group. 4iG Plc owns 4iG Befektetési Kft. and has a minority stake in Israel-based Space-Communications Ltd. 4iG Group's space and defence portfolio is in the phase of building a strong foundation for amplifying the prospects.

Capital increase

On 5 August, 4iG Plc entered into an investment framework agreement with two investors both managed by iG TECH Capital Befektetési Alapkezelő Zrt., owned by Gellért Jászai – namely iG TECH II Magántőkealap and iG TECH III Magántőkealap – to carry out a capital increase in 4iG Plc's subsidiary, 4iG Űr és Védelmi Technológiák Zrt. The total capital increase valued at HUF 96 billion, has been carried out in two stages, the first phase conducted on 15 September. With the transactions, the two private equity funds will acquire a stake of 49% in 4iG Űr és Védelmi Technológiák Zrt. holding company (subject to due diligence and valuations).

The investments are intended to strengthen the financial foundations of 4iG Űr és Védelmi Technológiák Zrt. to reach the next milestones of the HUSAT satellite programme, expand manufacturing activities at the REMTECH plant in Martonvásár, build ground sites, and further develop data processing systems. In addition, the capital increases are opening the opportunity for 4iG Űr és Védelmi Technológiák Zrt. to implement further targeted investments, acquisitions, and strategic projects in the Hungarian and the international defence industry.

Backlog

The capital increase of iG TECH Capital is underpinned by the net order backlog of 4iG Űr és Védelmi Technológiák Zrt. and its subsidiaries, which exceeds €1.37 billion – more than HUF 548 billion at the current exchange rate – together with the associated business plans. This order backlog reflects the company's long-term contracts and secured revenue streams.

Owing to the nature of the space and defence sectors, these orders are based on multi-year development and delivery cycles, making the backlog one of the most important indicators of the company's long-term business stability and growth prospects. In addition, it provides a solid foundation for the strategic objectives of the capital increase. It is also important to note that the contract portfolio forms the basis of the valuation, and the capital increase does not affect N7 Defence Zrt., as the acquisition has not yet been completed.

Space

4iG Űr és Védelmi Technológiák Zrt. is creating a unique space industry ecosystem in Central and Eastern Europe, as well as establishing the region's first privately initiated and financed satellite program, HUSAT. The space technology manufacturing facility under construction in Martonvásár, REMTECH is at the centre of the HUSAT programme, which is planned to put into orbit 1 GEO communication spacecraft, and 8 LEO Earth observation satellites. The LEO spacecrafts shall be developed and manufactured by Group affiliates.

In the third quarter of 2025, the Group's space business strengthened its international partnerships and infrastructure. Important agreements were signed with:

- JSC «National Company «Kazakhstan Gharysh Sapary» (KGS) to enhance knowledge transfer in the fields of satellite data sharing and exploitation for Earth observation and communication data, satellite development and launching, as well as satellite ground segment and MAIT center capabilities.
- EUTELSAT SA about frequency rights and orbital positions affecting the performance of the HUSAT program announced on 13 November 2024.
- The agreement concluded with Axiom Space provides 4iG with the opportunity to make a USD 100 million equity investment in the American company, supporting the development and manufacturing process of the world's first space-based data centre. Through this, 4iG would become Axiom Space's first European partner in the space data centre programme, which aims to process space-derived data over the next five years. In addition, the 4iG Group has signed a preliminary agreement for a further USD 100 million investment with Axiom Space to cooperate on the development of ODC (Orbital Data Centre) systems.

4iG Űr és Védelmi Technológiák Zrt. has signed a multi-year contract with a European NATO member state for the provision of Earth-observation, data-processing and telecommunications services, with a total contract value amounting to several hundred million euros over the full term.

Space-Communications Ltd. Israel (SpaceCom)

4iG Plc and Israel Aerospace Industries (IAI) jointly submitted a proposal for the comprehensive restructuring of the bond debt of SpaceCom, a Tel-Aviv Stock Exchange listed operator and developer of the AMOS satellite systems aimed at providing long-term operational continuity and financial stability of SpaceCom. Instead of the bilateral debt settlement proposal, the bondholders accepted SpaceCom's own debt settlement proposal, which was approved by the court. The SpaceCom share prices experienced a massive surge after the approval of debt settlement.

4iG Plc announced on 30 October, that has been participating in the approved debt settlement, as the owner of 20% of total shares (hence not under group consolidation), will subscribe 6,998,784 newly issued ordinary shares at an issue price of NIS 2 per share, for total consideration NIS 13,997,568 (approximately HUF 1.4 billion), thereby maintaining the Group's 20% ownership of SpaceCom. 4iG Plc will inform the public of further developments related to the transaction in accordance with capital market regulations.

The 4iG Group does not consolidate SpaceCom.

Defence Sector

N7 Defence Zrt. transaction

On 12 June, 4iG Űr és Védelmi Technológiák Zrt. and the Hungarian State signed a preliminary agreement to establish the first Hungarian state- and privately-owned defence industry holding company. The partnership aims to enhance the competitiveness and export capacity of the Hungarian defence industry, while ensuring a continuous and safe supply for the Hungarian Defence Forces. Following the preliminary agreement in June, subsequent detailed due diligence and consultations with international partners were concluded. On 6 October, N7 Holding and 4iG Űr és Védelmi Technológiák Zrt. signed three sale and purchase agreements:

- N7 Holding contributes its shareholdings as non-cash assets to holding company N7 Defence Zrt. in four key defence industry subsidiaries: Aeroplex Kft., Arzenál Fegyvergyár Zrt., Colt CZ Hungary Zrt., and Rheinmetall Munitions Zrt.
- In a separate transaction, the Hungarian State's 49% stake in Rheinmetall Hungary Zrt. shall be transferred to VAB Kft.
- 4iG Űr és Védelmi Technológiák Zrt. acquires 100% ownership of mortar and ammunition manufacturer Hirtenberger Kft., as well as its subsidiaries.

4iG Űr és Védelmi Technológiák Zrt. acquires a '75%+1 vote' majority in both holding companies: N7 Defence Zrt., and VAB Kft. For the remaining three companies of the preliminary agreement, the parties do not rule out the possibility of future cooperation; however, due to regulatory conditions and business considerations, their inclusion requires longer preparation or partnership structure that differs from the original concept.

The net present value of the transactions to be amounting to HUF 72.1 billion, and their completion is subject to the approval of the Hungarian Competition Authority.

Portfolio companies will pay rental fees for the use of real estate, factories, and industrial facilities. The structure reflects an internationally recognised model that combines state-owned capacities with private-sector resources and international market expertise.

Rába Járműipari Holding Nyrt. transaction and CSG agreement

On 8 September, 4iG Űr és Védelmi Technológiák Zrt.'s subsidiary, project company 4iG SDT Egy Zrt. signed an agreement on purchasing 74% of shares of Rába Járműipari Holding Nyrt., one of the largest export-oriented Hungarian automotive company, through an over the counter (OTC) transaction. A 54.34% stake to be acquired from N7 Holding Nemzeti Védelmi Ipari Innovációs Zrt., and a 20% stake

shall be purchased from Széchenyi István Egyetemért Alapítvány (Széchenyi István University Foundation).

According to Hungarian Capital Market Act: 4iG shall make a mandatory public purchase offer for the remaining shares at the price of HUF 1,789. The managing board of Rába Járműipari Holding Nyrt. did not sell its own stocks to 4iG, neither did the retail investors. Rába Járműipari Holding Nyrt. stocks surged after the announcement of the buyout, reaching HUF 4 500 after the end of the third quarter of the year, and closing at 3,910 as of 19 November.

Furthermore, 4iG Group signed a preliminary agreement with global defence industry company Czechoslovak Group's subsidiary, CSG Defence to join the Rába Járműipari Holding Nyrt. transaction by acquiring option to 49% stake of 4iG SDT Egy Zrt. Meanwhile, 4iG SDT Egy Zrt. gains exclusive vendor rights of the sales, assembly, servicing, and distribution of TATRA military vehicles in Hungary. The collaboration supports Rába Járműipari Holding Nyrt.'s expansion in the international markets.

Other agreements and transactions

On 2 July, 4iG Űr és Védelmi Technológiák Zrt. signed a strategic cooperation agreement with HM Elektronikai, Logisztikai és Vagyonkezelő Zrt. (HM EI) to explore joint opportunities in defence digitalisation, including software development, system integration, IT infrastructure, and cybersecurity.

On 30 July, 4iG Űr és Védelmi Technológiák Zrt. signed a non-binding Term Sheet for the acquisition of 63% of HeliControl Kft., a leading European helicopter maintenance company. The planned acquisition of a majority stake in HeliControl Kft. represents a new market entry opportunity for 4iG Űr és Védelmi Technológiák Zrt. and can contribute to securing long-term helicopter maintenance and modernisation capabilities in the Hungary and in the region.

On 17 July, 4iG Űr és Védelmi Technológiák Zrt. signed Memoranda of Understanding with United Arab Emirates-based EDGE Group – one of the world's leading defence and advanced technology companies – to develop high-tech defence solutions and support their rollout across European and African markets. The goal of the partnership is to combine the two parties' technological capabilities to develop NATO-compatible defence solutions that are competitive and export-ready for international markets. The memorandums cover a comprehensive framework for technology and knowledge transfer, while the other two focus on joint development, localisation, and market introduction of specific defence systems – including UAVs, counter-UAS (C-UAS), air defence and command-and-control solutions. These new collaborations go beyond traditional commercial ties, aiming at co-development, manufacturing, and joint go-to-market strategies.

On 27 August, 4iG Űr és Védelmi Technológiák Zrt. signed a non-binding MoU with EDGE Group affiliate global market leader of non-lethal technologies, Brazilian Condor S.A. Indústria Química to establish a regional HUB in Hungary for advanced non-lethal solutions.

Through these agreements, 4iG Group creates an innovative and competitive defence industry segment with capabilities in aircraft maintenance, helicopter components, munitions, armoured vehicles, mortar systems, small arms, and complex weapons development.

The highlighted events of 4iG Group are included in the executive summary up until 25 November 2025.

Presentation of 4iG Company's Q3 2025 results

Title	Q1-Q3 2025	Q1-Q3 2024	Change in +/- %	Q3 2025	Q3 2024	Change in +/- %
		Restated*			Restated*	
Revenues	541 197	501 512	7.91%	188 878	176 924	6.76%
- Of which: Net sales revenue	538 085	498 657	7.91%	187 258	176 176	6.29%
Capitalised value of own performance	12 833	13 067	-1.79%	4 993	4 621	8.05%
Raw materials and consumables used	-147 579	-144 797	1.92%	-53 179	-53 280	-0.19%
Services used	-96 788	-87 275	10.90%	-31 692	-32 760	-3.26%
Employee benefit expenses	-95 617	-81 267	17.66%	-32 748	-25 975	26.08%
Other operating expenses	-21 385	-31 465	-32.04%	-6 142	-10 091	-39.13%
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	192 661	169 775	13.48%	70 110	59 439	17.95%
Depreciation and amortisation	-143 062	-135 092	5.90%	-48 738	-44 853	8.66%
Earnings before interest and taxes (EBIT)	49 599	34 683	43.01%	21 372	14 586	46.52%
Financial income	23 786	5 490	333.26%	8 370	1 923	335.26%
Financial expenses	-55 381	-61 107	-9.37%	-17 859	-18 402	-2.95%
Share of profit of associates and joint ventures	-1 448	-326	344.17%	-433	73	-693.15%
Profit or loss before tax (PBT)	16 556	-21 260	-177.87%	11 450	-1 820	-729.12%
Income taxes	-8 632	-5 056	70.73%	-2 378	-1 080	120.19%
Profit or loss after taxes	7 924	-26 316	-130.11%	9 072	-2 900	-412.83%
Other comprehensive income/(loss)	-5 614	1 490	-476.78%	-2 058	631	-426.15%
Total comprehensive income/(loss)	2 310	-24 826	-109.30%	7 014	-2 269	-409.12%

* The comparative figures of the consolidated statement of comprehensive income are restated figures. The restatements have been made in accordance with Section 6 *Adjustment of previous year's financial data*.

Consolidated statement of comprehensive income

	Q3 2025	Q3 2024 Restated*
Net sales revenue	538 085	498 657
Other operating income	3 112	2 855
Total net sales revenue and other income	541 197	501 512
Capitalised value of own performance	12 833	13 067
Raw materials and consumables used	-147 579	-144 797
Services used	-96 788	-87 275
Employee benefit expenses	-95 617	-81 267
Other operating expenses	-21 385	-31 465
<i>Impairment for financial assets</i>	-1 716	-3 782
Operating costs	-361 369	-344 804
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	192 661	169 775
Depreciation and amortisation	-143 062	-135 092
Earnings before interest and taxes (EBIT)	49 599	34 683
Financial income	23 786	5 490
Financial expenses	-55 381	-61 107
Share of profit of associates and joint ventures	-1 448	-326
Profit or loss before tax	16 556	-21 260
Income taxes	-8 632	-5 056
Profit or loss after tax	7 924	-26 316
Other comprehensive income that may be reclassified to profit or loss in subsequent periods		
<i>Exchange differences on translation of foreign operations</i>	-5 614	1 490
Net other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods	-5 614	1 490
Other comprehensive income/(loss)	-5 614	1 490
Total comprehensive income/(loss)	2 310	-24 826

Consolidated statement of comprehensive income – continued

	Q3 2025	Q3 2024
		Restated*
Earnings per share (HUF)		
Basic	26.50	-87.99
Diluted	27.13	-89.88
Profit or loss after tax attributable to:		
Owners of the Company	-12 717	-34 252
Non-controlling interest	20 641	7 936
Total comprehensive income/(loss) attributable to:		
Owners of the Company	-17 190	-33 209
Non-controlling interest	19 500	8 383
	Q3 2025	Q3 2024
		Restated*
Profit or loss after tax	7 924	-26 316
Purchase price allocation effect	16 914	17 096
Adjusted profit or loss after tax**	24 838	-9 220

* The comparative figures of the consolidated statement of comprehensive income are restated figures. The restatements have been made in accordance with Section 6 *Adjustment of previous year's financial data*.

** Adjusted profit or loss after tax represents profit or loss after tax adjusted for the effects of the purchase price allocation identified in accordance with IFRS 3 Business Combinations.

Consolidated statement of financial position

	30/09/2025	31/12/2024
ASSETS		
Non-current assets		
Property, plant, and equipment	420 366	428 027
Customer relationship	156 488	164 104
Other intangible assets	239 282	248 249
Right of use assets	150 660	146 974
Deferred tax assets	3 294	2 289
Goodwill	274 940	274 249
Net investment in the lease – non-current	1 154	1 093
Investments in an associate and joint venture	8 760	5 870
Other financial assets – non-current	11 784	10 844
Other non-financial assets – non-current	1 755	1 557
Total non-current assets	1 268 483	1 283 256
Current assets		
Cash and cash equivalents	137 950	60 559
Trade receivables	110 136	118 903
Income tax receivable	3 106	1 539
Net investment in the lease - current	559	673
Inventories	13 991	11 049
Other financial assets - current	1 820	3 070
Other non-financial assets - current	59 536	29 335
Total current assets	327 098	225 128
Total assets	1 595 581	1 508 384
EQUITY AND LIABILITIES		
Equity		
Share capital	5 981	5 981
Treasury shares	-3 974	-3 519
Capital reserve	133 492	133 492
Retained earnings	-84 516	-71 799
Share based payment reserve	397	397
Accumulated other comprehensive income	16 275	20 748
Equity attributable to the owners of the company	67 655	85 300
Non-controlling interests	287 402	232 447
Total equity	355 057	317 747
Non-current liabilities		
Provisions – non-current	6 414	7 823
Loans, borrowings, bonds – non-current	773 664	768 646
Share based payment liability – non-current	474	1 170
Lease liabilities – non-current	131 871	130 015
Deferred tax liabilities	16 578	19 779
Other financial liabilities - non-current	22 339	3 898
Other non-financial liabilities - non-current	1 230	573
Total non-current liabilities	952 570	931 904

Consolidated statement of financial position (continued)

	30/09/2025	31/12/2024
Current liabilities		
Trade payables	82 705	116 026
Provisions - current	8 233	7 017
Loans, borrowings, bonds - current	43 860	10 051
Share based payment liability - current	1 938	1 899
Lease liabilities - current	31 153	29 828
Income tax payable	3 298	2 733
Other financial liabilities - current	21 775	22 432
Other non-financial liabilities - current	94 992	68 747
Total current liabilities	287 954	258 733
Total liabilities and equity	1 595 581	1 508 384

Consolidated statement of changes in equity

	Share capital	Treasury shares	Capital reserve	Retained earnings	Share-based payment reserve	Accumulated other comprehensive income	Equity attributable to the owners of the Company	Non-controlling interests	Total equity
Balance on 1 January 2024	5 981	-3 199	133 492	-25 963	397	11 856	122 564	233 261	355 825
Profit or loss after tax				-34 252			-34 252	7 936	-26 316
Other comprehensive income						1 043	1 043	447	1 490
Total comprehensive income	0	0	0	-34 252	0	1 043	-33 209	8 383	-24 826
Dividends							0	-1 081	-1 081
Restated balance on 30 September 2024	5 981	-3 199	133 492	-60 215	397	12 899	89 355	240 563	329 918
Profit or loss after tax				-11 584			-11 584	-9 758	-21 342
Other comprehensive income						7 849	7 849	2 253	10 102
Total comprehensive income	0	0	0	-11 584	0	7 849	-3 735	-7 505	-11 240
Share purchase		-320					-320		-320
NCI increase due to acquisition							0	-611	-611
Balance on 31 December 2024	5 981	-3 519	133 492	-71 799	397	20 748	85 300	232 447	317 747
Profit or loss after tax				-12 717			-12 717	20 641	7 924
Other comprehensive income						-4 473	-4 473	-1 141	-5 614
Total comprehensive income	0	0	0	-12 717	0	-4 473	-17 190	19 500	2 310
Share purchase		-455					-455		-455
Changes in NCI without loss of control							0	36 000	36 000
Dividends							0	-545	-545
Balance on 30 September 2025	5 981	-3 974	133 492	-84 516	397	16 275	67 655	287 402	355 057

Consolidated statement of cash flows

	30/09/2025	30/09/2024 Restated*
Cash flows from operating activities		
Profit or loss before tax	16 556	-21 260
<i>Adjustments:</i>		
Depreciation and impairment of property, plant and equipment and right-of-use assets	86 829	87 675
Amortisation and impairment of intangible assets and impairment of goodwill	57 608	48 468
Movement in other impairment	2 608	-2 319
Movement in provision	-57	1 229
Other financial income/expenses	46 012	43 742
Net foreign exchange differences	-14 587	9 288
Share of profit or loss of associates and joint ventures	1 448	326
Gain/loss on sale of property, plant, and equipment	-151	0
Income tax paid	-13 753	-10 171
<i>Changes in working capital</i>		
Changes in trade receivables	4 572	8 868
Changes in inventories	-2 980	-1 214
Changes in trade payables	-31 000	-11 373
Changes in other receivables and payables	7 880	11 138
Net cash flows from operating activities	160 985	164 397
Cash flows from investing activities		
Proceeds from sale of property, plant and equipment	725	131
Purchase of property, plant and equipment	-55 272	-46 424
Proceeds from sale of intangible assets	92	7
Purchase of intangible assets	-42 492	-30 223
Proceeds from sale of securities	0	42
Purchase of other investments	-4 340	-6 152
Net cash flow of purchases and disposals of subsidiaries	-3 311	0
Dividends and interest received on investments	2 280	2 572
Transactions with non-controlling interests	36 000	0
Net cash flows from investing activities	-66 318	-80 047
Cash flows from financing activities		
Proceeds from borrowings/ repayment of borrowings	21 839	2 011
Payment of principal portion of lease liabilities	-32 469	-18 883
Repurchased and issued treasury shares	-455	0
Interest paid	-4 593	-10 738
Dividends paid to non-controlling interests	-545	-673
Net cash flows from financing activities	-16 223	-28 283
Net foreign exchange difference	-1 053	58
Net change in cash and cash equivalents	77 391	56 125
Cash and cash equivalents at the beginning of the year	60 559	53 175
Cash and cash equivalents at the end of the period	137 950	109 300

*The comparative figures of the consolidated statement of comprehensive income and the consolidated statement of cash flows are restated figures. The restatements have been made in accordance with Note 6 Adjustment of previous year's financial data.

1. General section

1.1. Presentation of the Group

4iG Public Limited Company (4iG Plc) is a company registered in Hungary (registered office: 1013 Budapest, Krisztina körút 39.), conducts its activities in accordance with the provisions of Hungarian law, maintains its accounting and financial records in accordance with International Financial Reporting Standards (IFRS) and its shares are traded in the "Premium" category of the Budapest Stock Exchange (BSE).

4iG Plc and its subsidiaries together constitute the 4iG Group (hereinafter referred to as the "4iG Group" or the "Group").

The 4iG Group is not under the independent control of any other company.

The 4iG Group conducts its activities around three segments: IT and system integration services (including software and hardware sales, system operation and support), telecommunications services (including the operation of telecommunications-related infrastructure), as well as space industry and defence industry services.

"Company" or "the Company" refers to 4iG Plc as a standalone entity, excluding its subsidiaries. This financial report is also available on the Company's website: www.4ig.hu.

1.2. General information about the issuer

Company name:	4iG Nyilvánosan Működő Részvénytársaság (Public Limited Company)
Company form:	Public limited company
Registered office:	1013 Budapest, Krisztina körút 39.
Sites:	1037 Budapest, Montevideo utca 2/C. 1107 Budapest, Somfa utca 10. 1112 Budapest, Boldizsár utca 2.
Branches:	8000 Székesfehérvár, Seregélyesi út 96. 6722 Szeged, Tisza Lajos krt. 41. 4025 Debrecen, Barna utca 23.
Company registration number:	01-10-044993
Tax number:	12011069-2-51
EU VAT number:	HU12011069
Statistical code:	12011069-6201-114-01
Share capital:	HUF 5,981,499,480
Date of foundation:	8 January 1995
Date of transformation:	2 April 2004
Listing date:	22 September 2004

2. Share information

Type of shares:	registered ordinary shares, dematerialised
Nominal value of shares:	HUF 20 per share
Number of shares:	299,074,974 shares
ISIN code of the shares:	HU 0000167788
Series of shares:	"A"
Shares serial number:	00000001 - 299074974
Treasury shares repurchased:	5,347,590 units
Owned by 4iG ESOP Organisation:	4,000,000 units

Other information on shares:

- Each share carries the same rights, each share represents 1 vote.
- The shares are traded in the "PREMIUM" category of the Budapest Stock Exchange and represent the total issued share capital, there are no other issued shares of 4iG Plc.
- There are no restrictions on the sale of shares, no pre-emptive rights are stipulated, but shares may only be transferred by debiting or crediting a securities account. In the event of a transfer of shares, the shareholder may only exercise his/her shareholder rights vis-à-vis the Company if the name of the new owner is entered in the share register.
- The share register of the Company is kept by KELER Zrt.
- There are no special management rights.
- There is no shareholder agreement on management rights that we are aware of.
- Voting rights are not restricted, only the repurchased treasury shares and the shares held by the MRP (ESOP) organisation do not carry voting rights.
- Minority rights: shareholders representing at least 1 percent of the voting rights may request the convening of a general meeting of the Company at any time, stating the reason and purpose.
- The elected officers are elected by the General Meeting by simple majority, in accordance with the Articles of Association.
- The Company is managed by the Board of Directors.
- The General Meeting decides on the increase of the share capital on the basis of a proposal by the Board of Directors. If the General Meeting so authorises, the Board of Directors may, with the prior consent of the Supervisory Board, decide to increase the share capital or adopt an interim statement of financial position in connection with an increase of the share capital by means of an increase of the assets in excess of the share capital. At the time the Report is drawn up, the Board of Directors is not authorised to issue new shares.
- No agreement shall enter into force, be restated or terminated as a result of a change in the contractor's management following a public tender offer.
- There is no agreement between the Company and an officer or employee that provides for indemnification in the event of the officer's resignation or termination of employment, the officer's or employee's wrongful termination of employment, or termination of employment as a result of a tender offer.

3. Ownership structure

	30/09/2025	31/12/2024
iG COM Magántőkealap	38.93%	38.93%
Rheinmetall AG	25.12%	25.12%
Free float	13.27%	13.39%
KZF Vagyonkezelő Zrt.	12.12%	12.12%
Bartolomeu ICT Kft.	5.72%	5.72%
4iG equity ownership	1.79%	1.67%
iG TECH Invest Kft.	1.71%	1.71%
Owned by 4iG ESOP Organisation	1.34%	1.34%
Total	100.00%	100.00%

4. Officials

The senior executives of 4iG Plc on 30 September 2025 were as follows.

4.1. Company management

Board of Directors:	Gellért Zoltán Jászai, Chairman of the Board of Directors Aladin Ádám Linczésyi, Member of the Board, Deputy Chairman Péter Krisztián Fekete, Member of the Board of Directors, CEO László Blénessy, Member of the Board of Directors Pedro Vargas Santos David, Member of the Board of Directors Béla Zsolt Tóth, Member of the Board of Directors Csaba Ferenc Thurzó, Member of the Board of Directors Gábor Tomcsányi, Member of the Board of Directors
Supervisory Board (SB):	Dr. Zoltán Guller, Chairman of the SB Gergely Böszörményi-Nagy, Member Dr. Ildikó Rózsa Tóthné, Member Klaus Jürgen Neumann, Member
Audit Committee (AC):	Dr. Zoltán Guller, Chairman of the AC Gergely Böszörményi-Nagy, Member Dr. Ildikó Rózsa Tóthné, Member

4.2. Remuneration of officials

The remuneration of the members of the Board of Directors, the Supervisory Board and the Audit Committee of the Company during this period was as follows. The General Meeting decided in its Resolution No. 15/2022 (IV.29.) that the members of the Board of Directors shall receive a gross honorarium of HUF 600,000/month each, while the Chairman of the Board of Directors shall receive a gross honorarium of HUF 750,000/month. The General Meeting decided in its Resolution No. 14/2022 (IV.29.) that the members of the Supervisory Board shall receive a gross honorarium of HUF 450,000/month each and the Chairman of the Supervisory Board shall receive a gross honorarium of HUF 600,000/month. The members of the Audit Committee shall not receive any special remuneration for their work on the Audit Committee.

4.3. 4iG shareholdings of senior executives as of 30 September 2025

Name	Position	Direct ownership (units)	Indirect ownership (units)	Direct and indirect (units)	Ownership (%)
Gellért Zoltán Jászai	Chairman of the Board of Directors	0	157 787 385	157 787 385	52.76%
Béla Zsolt Tóth	Member of the Board of Directors	452 200	0	452 200	0.15%
László Blénessy	Member of the Board of Directors	611 265	0	611 265	0.20%
Pedro Vargas Santos David	Member of the Board of Directors	0	17 104 822	17 104 822	5.72%

4.4. Persons authorised to sign the statements

Pursuant to the resolutions of the Extraordinary General Meeting of the Company held on 21 January 2013, the Chairman of the Board of Directors is authorised to sign the statements either individually or jointly with any two members of the Board of Directors.

4.5. Election and dismissal of senior executives

The senior executives of the Company are elected and may be dismissed by the General Meeting.

4.6. Powers of officials

The senior executives of the Company are not authorised to issue or purchase shares. The General Meeting may, on a case-by-case basis, authorise the Board of Directors to issue or repurchase treasury shares.

4.7. Amendment of the Articles of Association

The Articles of Association of the Company may only be amended by the General Meeting; however, the Board of Directors is authorized to decide on matters related to the Company's name, registered office, sites, branches, and business activities (excluding the principal activity), as well as on amendments to the Articles of Association related to these matters.

5. Basis of preparation

i) Approval and declaration

The interim condensed consolidated financial statements for the period ended on 30 September 2025 were approved by the Board of Directors on 28 November 2025.

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as published and incorporated by regulation in the Official Journal of the European Union (EU). IFRS are standards and interpretations issued by the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRIC).

The consolidated financial statements are presented in Hungarian forints, rounded to the nearest million forints, unless otherwise indicated.

The report includes unaudited consolidated financial statements for the period ended 30 September 2025.

ii) Basis of preparation of the accounts (Statement of compliance)

Financial statements shall present fairly the financial position, financial performance, and cash flows of 4iG Group. Fair presentation requires the faithful representation of the effects of transactions, other events, and conditions in accordance with the definitions and recognition criteria for assets, liabilities, income, and expenses set out in the Framework.

The interim condensed consolidated financial statements have been prepared on a historical cost basis, except for assets and liabilities carried at fair value, which are financial instruments at fair value through profit or loss (FVTPL) or at fair value through other comprehensive income (FVTOCI).

iii) Going concern

The consolidated financial statement has been prepared on a going concern basis. This means that they have been prepared on the assumption that the Group will continue to operate for the foreseeable future without management's intention to wind up the entity or significantly reduce its level of activity.

iv) Significant accounting judgements, estimates and assumptions

The preparation of financial statements in accordance with IFRS requires management to make judgements, estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and the accompanying disclosures, and the disclosures of contingent liabilities. Estimates and related assumptions are based on historical experience and a number of other factors that are considered to be reasonable under the circumstances, and whose results form the basis for estimating the carrying amounts of assets and liabilities that are not readily determinable from other sources. Actual results may differ from these estimates. Estimates and baseline assumptions are regularly reviewed. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only the current year, or in the period of the revision and future periods if the revision affects both current and future years.

6. Adjustment of previous year's financial data

The Group has reviewed the structure of the consolidated statement of comprehensive income and concluded that it may be necessary to highlight certain lines due to significant transactions or balances on those lines, and has therefore taken the option provided by IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors to present the primary financial statements in accordance with the new structure in the consolidated financial statements for the year ended 31 December 2024.

This change in accounting policy, has resulted in a restatement of the statement of comprehensive income for the comparative period, given that the change in accounting policy was implemented retrospectively after the publication of the Q3 2024 flash report.

In addition to the above, the Group determined that in the case of certain customer contracts, it acted as an agent rather than as a principal. As a result, it adjusted its previously recognized revenue and expenses in accordance with IFRS 15 Revenue from Contracts with Customers. Furthermore, it was determined that for certain contracts, revenue should have been recognized over time rather than point in time. Consequently, revenue recognition for prior periods was also adjusted accordingly.

The Group reviewed its broadcasting contracts, and for some contracts, it was found that they essentially contained a fixed content fee. Accordingly, the present value of the essentially fixed fees was retrospectively capitalised, which led to changes in the line items for raw materials and consumables used, the recognised depreciation for the third quarter of 2024, as well as the amount of financial income and expenses related to interest and foreign exchange effects. In contrast, the depreciation for the third quarter of 2024 was reduced in connection with a customer contract that had previously been incorrectly capitalised.

Impact on consolidated statement of comprehensive income

Q3 2024 Published designation	Q3 2024 Published	Q3 2024 Modification	Q3 2024 Restated	Q3 2024 Restated designation
Net sales revenue	507 794	-9 137	498 657	Net sales revenue
Other operating income	8 420	-5 565	2 855	Other operating income
Total net sales revenue and other income	516 214	-14 702	501 512	Total net sales revenue and other income
Capitalised value of own produced assets	13 067	0	13 067	Capitalised value of own performance
Material costs	-240 250	95 453	-144 797	Raw materials and consumables used
		-87 275	-87 275	Services used
Staff costs	-81 267	0	-81 267	Employee benefit expenses
Other expenses	-38 014	6 549	-31 465	Other operating expenses
of which impairment	-2 365	-1 417	-3 782	Impairment for financial assets
Operating costs	-359 531	14 727	-344 804	Operating costs
Earnings before interest, taxes, depreciation and amortisation (EBITDA)	169 750	25	169 775	Earnings before interest, taxes, depreciation and amortisation (EBITDA)
Depreciation and amortisation	-135 144	52	-135 092	Depreciation and amortisation
Earnings before financial operations (EBIT)	34 606	77	34 683	Earnings before interest and taxes (EBIT)
Financial income	8 542	-3 052	5 490	Financial income
Financial expenses	-63 877	2 770	-61 107	Financial expenses
Share of results of associates	-326	0	-326	Share of profit of associate and joint ventures
Profit or loss before tax	-21 055	-205	-21 260	Profit or loss before tax
Income taxes	-5 072	16	-5 056	Income taxes
Profit or loss after tax	-26 127	-189	-26 316	Profit or loss after tax
Other comprehensive income to be recognised in the consolidated income statement in the following period:				Other comprehensive income that may be reclassified to profit or loss in subsequent periods:
Foreign exchange differences arising on the translation of operations	1 490	0	1 490	Exchange differences on translation of foreign operations
Net other comprehensive income to be recognised in the consolidated income statement in the following period:	1 490	0	1 490	Net other comprehensive income/(loss) that may be reclassified to profit or loss in subsequent periods:
Other comprehensive income	1 490	0	1 490	Other comprehensive income/(loss)
Total comprehensive income	-24 637	-189	-24 826	Total comprehensive income/(loss)
Profit or loss after tax attributable to:				Profit or loss after tax attributable to:
Owners of the Company	-34 137	-115	-34 252	Owners of the Company
Non-controlling interest	8 010	-74	7 936	Non-controlling interests
Total comprehensive income attributable to:				Total comprehensive income/(loss) attributable to:
Owners of the Company	-33 094	-115	-33 209	Owners of the Company
Non-controlling interest	8 457	-74	8 383	Non-controlling interests

Impact on consolidated statement of cash flows

30/09/2024	30/09/2024	30/09/2024	30/09/2024	30/09/2024
Published designation	Published	Prior year adjustment	Restated	Restated designation
Cash flow from operating activities				Cash flows from operating activities
Profit after tax	-26 127	4 867	-21 260	Profit or loss before tax
Adjustments:				Adjustments:
Depreciation and amortisation for the year	135 144	-47 469	87 675	Depreciation and impairment of property, plant and equipment and right-of-use assets
		48 468	48 468	Amortisation and impairment of intangible assets and impairment of goodwill
Impairment	-2 319	0	-2 319	Movement in other impairment
Provisions	1 229	0	1 229	Movement in provision
Income taxes	5 072	-5 072		Other financial income/expenses
Other financial income/(expenses)	43 826	-84	43 742	Net foreign exchange differences
Foreign exchange rate differences	9 486	-198	9 288	Share of profit or loss of associates and joint ventures
Share of profit or loss of associates	326	0	326	Income tax paid
Income tax paid	-10 171	0	-10 171	
<i>Changes in working capital</i>				<i>Changes in working capital</i>
Changes in trade receivables	8 868	0	8 868	Changes in trade receivables
Changes in inventories	-1 214	0	-1 214	Changes in inventories
Changes in trade payables	-11 373	0	-11 373	Changes in trade payables
Changes in other receivables and payables	18 249	-7 111	11 138	Changes in other receivables and payables
Changes in financial lease (current)	-6 599	6 599		
Net cash flow from operating activities	164 397	0	164 397	Net cash flows from operating activities
Cash flow from investment activities				Cash flows from investing activities
		131	131	Proceeds from sale of property, plant and equipment
Sale/(purchase) of property, plant, equipment	-46 293	-131	-46 424	Purchase of property, plant and equipment
		7	7	Proceeds from sale of intangible assets
Sale/(purchase) of intangible assets	-30 216	-7	-30 223	Purchase of intangible assets
Sale/(purchase) of securities	42	0	42	Proceeds from of securities
Sale/(purchase) of other investments	-6 152	0	-6 152	Purchase of other investments
Dividends and interest received on investments	2 572	0	2 572	Dividends and interest received on investments
Net cash flow from investment activities	-80 047	0	-80 047	Net cash flows from investing activities
Cash flow from financing activities				Cash flows from financing activities
Withdrawal/(repayment) of loans and borrowings	2 011	0	2 011	Proceeds from borrowings/ repayment of borrowings
Financial lease withdrawal/(repayment)	-18 883	0	-18 883	Payment of principal portion of lease liabilities
Interests paid	-10 738	0	-10 738	Interest paid
Dividends paid to non-controlling interests	-673	0	-673	Dividends paid to non-controlling interests
Net cash flow from financing activities	-28 283	0	-28 283	Net cash flows from financing activities
Foreign exchange rate differences	58	0	58	Net foreign exchange difference
Net changes in cash and cash equivalents	56 125	0	56 125	Net changes in cash and cash equivalents
Cash and cash equivalents at the beginning of the year	53 175	0	53 175	Cash and cash equivalents at the beginning of the year
Cash and cash equivalents at the end of the period	109 300	0	109 300	Cash and cash equivalents at the end of the period

7. Subsidiaries included in the consolidation

Name of subsidiary	Remark	Majority owner	Date of inclusion in consolidation	Way of acquiring	Indirect ownership on 30/09/2025	Indirect ownership on 31/12/2024
"Digitális Átállásért" Nonprofit Kft.		4iG Távközlési Holding Zrt.	31/03/2022	cont. in kind	62.10%	76.78%
2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft.	M	4iG InfraCo Holding Zrt.	01/07/2024	demerger	62.10%	76.78%
2Connect Technocom Kft.	M	Invitech ICT Infrastructure Kft.	30/09/2021	acquisition	62.10%	76.78%
4iG Befektetési Kft.	C	4iG Plc	19/03/2025	incorporated	100.00%	n/a
4iG Broadcast Holding Kft.	H	4iG Távközlési Holding Zrt.	24/07/2025	incorporated	62.10%	n/a
4iG ComCo Holding Zrt.		4iG Távközlési Holding Zrt.	02/08/2023	incorporated	62.10%	76.78%
4iG Hírközlési Infrastruktúra Zrt.		4iG Távközlési Holding Zrt.	19/11/2024	incorporated	62.10%	76.78%
4iG Informatikai Zrt.	A	4iG Plc	01/01/2025	spin-off	100.00%	n/a
4iG InfraCo Holding Zrt.		4iG Távközlési Holding Zrt.	02/08/2023	incorporated	62.10%	76.78%
4iG International Telco Holding Zrt.	L	4iG Távközlési Holding Zrt.	23/02/2022	incorporated	62.10%	76.78%
4iG Műsorszóró Infrastruktúra Kft.		4iG Távközlési Holding Zrt.	28/10/2024	incorporated	62.10%	76.78%
4iG SDT EGY Zrt.	I, J	4iG Űr és Védelmi Technológiák Zrt.	08/08/2025	incorporated	76.40%	n/a
4iG Távközlési Holding Zrt.	D	4iG Plc	31/03/2022	cont. in kind	62.10%	76.78%
4iG Űr és Védelmi Technológiák Zrt.	J	4iG Plc	21/02/2024	incorporated	76.40%	100.00%
ACE Network Zrt.	A	4iG Informatikai Zrt.	14/04/2021	acquisition	70.00%	70.00%
AH Infrastruktúra Szolgáltató Zrt.	G	4iG InfraCo Holding Zrt.	01/09/2024	spin-off	62.10%	76.78%
AH Média Kereskedelmi Zrt.	F	4iG ComCo Holding Zrt.	01/09/2024	spin-off	62.10%	76.78%
Albania Telecom Invest AD		4iG International Telco Holding Zrt.	21/03/2022	acquisition	62.10%	76.78%
BRISK Digital Group Kft.		4iG Plc	15/11/2022	acquisition	75.00%	75.00%
BRISK Digital Hungary Kft.		BRISK Digital Group Kft.	15/11/2022	acquisition	75.00%	75.00%
BRISK Digital International Kft.		BRISK Digital Group Kft.	15/11/2022	acquisition	75.00%	75.00%
CarpathiaSat Zrt.	J	4iG Űr és Védelmi Technológiák Zrt.	17/08/2020	incorporated	76.40%	100.00%
DIGI Távközlési és Szolgáltató Kft.	F	4iG ComCo Holding Zrt.	03/01/2022	acquisition	62.10%	76.78%
Humansoft Szerviz Kft.	A	4iG Informatikai Zrt.	17/04/2019	incorporated	100.00%	100.00%
Hungaro DigiTel Kft.	J	Portuguese Telecommunication Investments Kft.	12/05/2021	acquisition	76.40%	100.00%
INNObyte Zrt.	A	4iG Informatikai Zrt.	14/10/2020	acquisition	100.00%	100.00%
INNOWARE Kft.		INNObyte Zrt.	14/10/2020	acquisition	100.00%	100.00%
Invitech ICT Infrastructure Kft.	G	4iG InfraCo Holding Zrt.	01/07/2024	demerger	62.10%	76.78%
Invitech ICT Services Kft.	F	4iG ComCo Holding Zrt.	30/09/2021	acquisition	62.10%	76.78%
ONE Albania sh.a.		Albania Telecom Invest AD	21/03/2022	acquisition	59.78%	73.92%
ONE Crna Gora d.o.o.		4iG International Telco Holding Zrt.	21/12/2021	acquisition	62.10%	76.78%

Name of subsidiary	Remark	Majority owner	Date of inclusion in consolidation	Way of acquiring	Indirect ownership on 30/09/2025	Indirect ownership on 31/12/2024
ONE MACEDONIA TELECOMMUNICATIONS DOOEL Skopje		4iG Távközlési Holding Zrt.	18/10/2024	incorporated	62.10%	76.78%
One Magyarország Zrt.	B, D, F	4iG ComCo Holding Zrt.	31/01/2023	acquisition	62.10%	54.13%
Poli Computer PC Kft.	A	4iG Informatikai Zrt.	01/06/2021	acquisition	100.00%	100.00%
Portuguese Telecommunication Investments Kft.	J	4iG Űr és Védelmi Technológiák Zrt.	12/05/2021	acquisition	76.40%	100.00%
PR-TELECOM Zrt.	K	4iG Távközlési Holding Zrt.	29/08/2025	acquisition	62.10%	n/a
PR-WORK Kft.	K	PR-Telecom Zrt.	29/08/2025	acquisition	62.10%	n/a
Rheinmetall 4iG Digital Services Kft.	A	4iG Informatikai Zrt.	16/11/2022	incorporated	51.00%	51.00%
Rotors & Cams Kereskedelmi és Szolgáltató Zrt.	E, J	4iG Űr és Védelmi Technológiák Zrt.	23/12/2024	acquisition	42.02%	55.00%
Veritas Consulting Kft.	A	4iG Informatikai Zrt.	10/09/2019	acquisition	100.00%	100.00%
V-Hálózat Távközlési Zrt.	B, D, G	4iG InfraCo Holding Zrt.	01/01/2025	demerger	62.10%	n/a

- A. On 31 December 2024 the demerger of 4iG Plc was completed, so 4iG Informatikai Zrt. started its operations from 1 January 2025, which includes the IT division of 4iG. As a result of the asset transfer carried out within the framework of the demerger, as of 1 January 2025, ACE Network Zrt., Humansoft Szerviz Kft., INNObyte Zrt., Poli Computer PC Kft., Rheinmetall 4iG Digital Services Kft. and Veritas Consulting Kft. became subsidiaries of 4iG Informatikai Zrt.
- B. On 31 December 2024 One Magyarország Zrt. was demerged, so from 1 January 2025 V-Hálózat Távközlési Zrt. started its operations, which includes the infrastructure division.
- C. On 19 March 2025 4iG Befektetési Kft. was established, which is 100% owned by 4iG Plc.
- D. On 15 May 2025 4iG Távközlési Holding Zrt. and Corvinus Nemzetközi Befektetési Zrt. have signed a share sale and purchase agreement and Corvinus Nemzetközi Befektetési Zrt. carried out a capital increase in 4iG Távközlési Holding Zrt. by contributing claims as in-kind contributions. As a result of the multi-step transaction, Corvinus Nemzetközi Befektetési Zrt's share in 4iG Távközlési Holding Zrt. increased to 37.90% (from the previous 23.22%), while 4iG Plc's share decreased to 62.10% (from the previous 76.78%). 4iG Távközlési Holding Zrt. is the sole, direct owner of One Magyarország Zrt. and V- Hálózat Távközlési Zrt.
- E. On 26 May 2025 4iG Plc transferred its 55% stake in Rotors & Cams Kereskedelmi és Szolgáltató Zrt. to 4iG Űr és Védelmi Technológiák Zrt.

- F. On 17 June 2025 4iG ComCo Holding Zrt. acquired from 4iG Távközlési Holding Zrt. the business share representing 100% of the registered capital of DIGI Távközlési és Szolgáltató Kft., the business share representing 100% of the registered capital of Invitech ICT Services Kft. 100% of the share capital of AH Média Kereskedelmi Zrt. in the form of Series A ordinary shares, and 100% of the share capital of One Magyarország Zrt. in the form of Series A ordinary shares.
- G. On 17 June 2025 4iG InfraCo Holding Zrt. acquired from 4iG Távközlési Holding Zrt. the business share representing 100% of the share capital of Invitech ICT Infrastructure Kft., the ordinary shares issued by AH Infrastruktúra Szolgáltató Zrt. representing 100% of its share capital, and the ordinary shares issued by V-Hálózat Távközlési Zrt. representing 100% of its share capital.
- H. On 24 July 2025 4iG Broadcast Holding Kft. was established, which is 100% owned by 4iG Távközlési Holding Zrt.
- I. On 8 August 2025 4iG SDT EGY Zrt. was established, which is 100% owned by 4iG Űr és Védelmi Technológiák Zrt.
- J. On 15 August 2025 4iG Plc's previous 100% ownership stake in 4iG Űr és Védelmi Technológiák Zrt. decreased to 76.40%, thereby reducing its stake in 4iG SDT EGY Zrt., CarpathiaSatZrt., HungaroDigiTel Távközlési Kft., Portuguese Telecommunication Investment Kft. to 76.40%, so 4iG Plc's stake in Rotors & Cams Kereskedelmi és Szolgáltató Zrt. decreased to 42.02%.
- K. On 29 August 2025 4iG Távközlési Holding Zrt. acquired the 100% of the shares in PR-TELECOM Zrt. as well as the shares of PR-WORK Kft., a wholly owned subsidiary. Regarding the acquisition, the purchase price allocation (PPA) calculation under IFRS 3 Business Combinations is still in progress. The Group is exercising the option provided by the standard, which allows one year from the acquisition date to finalize the calculation; therefore, the determination of the fair value of the acquired assets and assumed liabilities is still ongoing.
- L. On 1 October 2025 4iG International Telco Holding Kft. (formerly known as 4iG Albania Kft.) became a Zrt.
- M. From 1 October 2025, D-Infrastruktúra Kft. will continue its operations under the name 2Connect Távközlési Infrastruktúra és Hálózati Szolgáltatások Kft. and InviTechnocom Kft. will continue its operations under the name 2Connect Technocom Kft.

RAC Antidrone Zrt., an associate company of the Group, was renamed to THOLUS Védelmi Zrt. on 4 August 2025.

8. Events after the balance sheet date

On 3 October 2025, a non-binding Letter of Commitment was signed between 4iG Űr és Védelmi Technológiák Zrt. and Axiom Space Inc. in order to reaffirm their intent to implement cooperation in several key domains. 4iG Űr és Védelmi Technológiák Zrt. has expressed interest in a strategic investment opportunity and plans to invest USD 100 million in Axiom Space Inc. reinforcing the strategic ties between the two companies. On the condition that the LoC is non-binding, it cannot be considered as a final investment agreement.

Further to this, Axiom Space Inc. has initiated a program on Orbital Data Center, where 4iG Űr és Védelmi Technológiák Zrt. wishes to participate as a cooperating partner and intends to invest another USD 100 million in ODC project, but the LoC is not binding, it does not impose any obligation on the parties.

On 6 October 2025, 4iG Űr és Védelmi Technológiák Zrt. has signed three share purchase agreements with N7 Holding Nemzeti Védelmi Ipari Innovációs Zrt. regarding the acquisition of direct and indirect ownership interests in certain subsidiaries of N7 Holding Nemzeti Védelmi Ipari Innovációs Zrt.

4iG Űr és Védelmi Technológiák Zrt. shall acquire 75% +1 vote majority ownership interest in N7 Defence Holding Zrt., established by N7 Holding Nemzeti Védelmi Ipari Innovációs Zrt., into which N7 Holding Nemzeti Védelmi Ipari Innovációs Zrt. contributes its ownership interests in the following four defence industry subsidiaries:

- 100% ownership in AEROPLEX Közép-Európai Légijármű Műszaki Központ Kft., engaged in aircraft maintenance,
- 100% ownership in ARZENÁL Fegyvergyár Zrt., engaged in the production of small arms and defence components,
- 49% ownership in Colt CZ Hungary Zrt., engaged in small arms manufacturing; and
- 49% ownership in Rheinmetall Hungary Munitions Zrt., engaged in ammunition manufacturing.

Following the completion of the transaction, N7 Holding Nemzeti Védelmi Ipari Innovációs Zrt. will retain 25% –1 vote ownership interest in N7 Defence Holding Zrt. 4iG Űr és Védelmi Technológiák Zrt. shall acquire 100% ownership in Hirtenberger Defence Systems Védelmi Ipari Kft., engaged in mortar and ammunition production.

4iG Űr és Védelmi Technológiák Zrt. shall also acquire 75% +1 vote majority ownership interest in VAB Kft., into which N7 Holding Nemzeti Védelmi Ipari Innovációs Zrt. contributes its 49% ownership interest in Rheinmetall Hungary Zrt., engaged in the development and production of infantry fighting vehicles.

The above transactions shall be completed following the receipt of the necessary competition authority approvals and the fulfilment of other conditions precedents. The net present value of the purchase price of the transaction amounts to HUF 72.1 billion.

On 7 October 2025, 4iG SDT EGY Zrt. has acquired direct sole control over Rába Járműipari Holding Nyrt. for the purpose of approving the merger based on the acquisition of direct sole control the relevant competition authority applications have been submitted to the

Albanian Competition Authority, the Montenegrin Competition Protection Agency, and the North Macedonian Competition Authority.

On 13 October 2025, 4iG Plc, European Commission and GÉANT, the pan-European non-profit organisation that operates and interconnects Europe's research and education networks concluded a non-binding letter of intent in which the EU partners and 4iG Plc jointly affirmed their shared ambition to promote secure and high-quality digital connectivity throughout the Western Balkans and strengthening its links with the EU. In the letter of intent, the EU partners expressed their support for 4iG Group's regional digital infrastructure development initiatives in the Western Balkans, with particular emphasis on the EAGLE (Egypt–Albania Gateway Link to Europe) subsea data cable project linking Albania and Egypt, as well as on the development of a complementary regional terrestrial digital backbone.

On 27 October 2025, 4iG Informatikai Zrt. acquired a 70% business quota in MOM – LEHEL Költségszótó, Szolgáltató és Kereskedelmi Kft. for a purchase price of HUF 73.5 million in order to make more effective use of potential business opportunities.

On 30 October 2025, in order to prevent the dilution of its 20% minority stake in the Israeli Space Communications Ltd., the Board of Directors of 4iG Plc decided that 4iG Plc would participate in the capital increase and exercise its subscription rights in full. As a result, on 29 October, the company subscribed for 6,998,862 new ordinary shares at an issue price of 2 NIS per share, for a total consideration of 13,997,724 NIS (approximately HUF 1.4 billion), thereby maintaining its 20% ownership stake in Space Communications Ltd.

On 31 October 2025, the acceptance period of the mandatory public takeover bid announced by 4iG SDT EGY Zrt. as the designated bidder, for all shareholders of Rába Járműipari Holding Nyrt. in respect of all registered ordinary shares issued by the Target Company with a nominal value of HUF 1,000 each issued by the target company which was approved by the National Bank of Hungary under resolution No. HKE-III-635/2025 and published on 23 September 2025, expired at 12:00 p.m. on 31 October 2025.

By the expiry of the acceptance period, no declarations of acceptance of the Bid had been received, and, consequently, no payment of consideration will be affected.

On 31 October 2025, 4iG Plc has decided on the establishment of a company in Hungary under the name of 4iG International Digital Infrastructure Zrt.

On 10 November 2025, a frequency license agreement was signed between 4iG Űr és Védelmi Technológiák Zrt. and the French EUTELSAT SA connected to frequency usage rights and orbital positions affecting the performance of the HUSAT program announced on 20 November 2024.

Based on the MoU, the parties concluded a frequency license agreement which contributes significantly to the successful operation of the HUSAT program.

On 17 November 2025, 4iG Plc notified its shareholders of the Extraordinary General Meeting to be held on 17 December 2025. The agenda items of the General Meeting include decisions on the amendment to the Articles of Association of the Company, on measures related to the termination of the legal relationship of an executive officer, as well as on the election and remuneration of, and the duration of the mandate of, an executive officer.

On 17 November 2025, 4iG International Digital Infrastructure Zrt. has decided on the establishment of a company in Hungary under the name of EAGLE SPV Zrt.

On 17 November 2025, the Energiaügyi Minisztérium Európai Unió Fejlesztések Végrehajtásáért Felelős Helyettes Államtitkársága announced that 2Connect Távközlési és Infrastruktúra Kft. through its legal predecessor D-Infrastruktúra Távközlési Kft., had successfully applied for the first phase of the Digitális Magyarország Operatív Program Plusz 3.1.2-25 – Gigabit Magyarország Program tender: the company has been awarded the right to receive a non-repayable European Union grant amounting to HUF 24,423,197,115 in 24 districts. The subsidy may be drawn down over a period of three years following the conclusion of the grant agreements, in parallel with the implementation of the developments.

On 21 November 2025, Pedro Vargas Santos David, member of the Board of Directors, has resigned from his membership of the Board of Directors.

On 25 November 2025, the business unit transfer and cooperation agreement regarding the takeover of the Hungarian satellite customer base and the cable television distribution portfolio of Direct One was successfully completed. The transaction had been concluded on 26 July 2024 between the legal predecessor of One Magyarország Zrt., and Canal+ Luxembourg S.à r.l., as well as its Hungarian subsidiaries, Eviso Magyarország Kft. and Canal+ Distribution Hungary Kft. In accordance with the agreement, as of 1 December 2025, the services related to the activities of the business unit will be provided to subscribers by One Magyarország Zrt.

9. Statement

The Issuer declares that, based on the information available at the time of publication, the unaudited report gives a true and fair view of the development and performance of the Company, that its data and statements are accurate and that it does not omit any fact material to the assessment of the Issuer's position.

Pursuant to Section 57 (1) of Act CXX of 2001 on the Capital Market, the Issuer shall be liable for compensation for any damage caused by the non-disclosure or misleading content of regulated information.

I accept responsibility for the figures in this report for the third quarter of 2025 and for the accuracy of the analyses and conclusions.

Budapest, 28 November 2025

Gellért Zoltán Jászai
Chairman of the Board of Directors



4iG NYRT.

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