Strategy and Finance Division
Investor Relations

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## Extraordinary announcement

# OTP Bank has reached an agreement on acquiring 17.5% of the shares in Ipoteka Bank from the Ministry of Economy and Finance of the Republic of Uzbekistan

OTP Bank Plc. (“OTP”) announces that on 19 November 2026, it has reached an agreement on the acquisition of the remaining shares held by the Ministry of Economy and Finance of the Republic of Uzbekistan (“MoEF”), representing 17.5% of the issued share capital of Ipoteka Bank. Following the financial settlement of the transaction, which is expected within the next few weeks, OTP’s shareholding will increase to 90.4%.

Due to the considerable four-year timespan since the original Share Purchase Agreement signed in 2022 between OTP and MoEF, a number of economic and financial circumstances have changed. Thus, the terms of the agreement were revised to ensure a more balanced allocation of risks and rewards between the parties. This revision will have an overall negative P&L impact of USD 55 million on consolidated level in 4Q 2026.

The amendment is in line with OTP Bank’s long-term commitment to the Uzbek economy. It reflects OTP's assessment of the broader strategic value of its relationship with MoEF and the Government of Uzbekistan.

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