



PRESS RELEASE

AKKO Invest's main shareholder to support growth with a HUF 10 billion capital increase

Budapest, December 2, 2024 – Mevinvest, a member of the WING Group, is supporting the realization of AKKO Invest's growth plans with a capital increase of more than HUF 10 billion. AKKO will be able to use a significant part of the proceeds from the planned capital increase to settle the outstanding purchase price arrears of an office building it already partly owns and the acquisition of NEO Property Services. As AKKO's liabilities will be significantly reduced following the implementation of this series of transactions, the funds derived from operations will provide the company with new possibilities.

Based on the decision of its Board of Directors, WING Group member Mevinvest Vagyonkezelő Kft. is planning to increase the capital of AKKO Invest, listed in the Prime Market of the Budapest Stock Exchange, by more than HUF 10 billion (in the form of a monetary contribution). As AKKO's main shareholder, Mevinvest supports the realization of the asset manager's plans for its corporate strategy, as part of which AKKO will use a significant part (50%) of the newly acquired funds to settle the outstanding purchase price arrears for the Szerémi út office building it already owns and for the acquisition of NEO Property Services Zrt. AKKO's real estate property stocks will be substantially expanded and its liabilities significantly reduced following the implementation of this series of transactions, meaning the funds obtained through its operations will offer the company new possibilities.

Since its foundation in 1999, **NEO Property Services** has been a major property service provider in Hungary. The company is on a steady growth path: in 2023, it achieved an all-time high revenue of HUF 37.9 billion. Its operations include integrated facility management, property management, the project management related to real estate investments, construction industry general contracting, and condominium management. Thanks to its national coverage and its complex services built on synergies and tailored to client needs, NEO has had stable relationships with its key partners for many long years. The company has almost 300 clients, including Hungary's largest corporations: MOL, Magyar Telekom, EON, MVM, MÁV, WING, Corvinus Egyetem, MTVA, Praktiker, Metro, Coloplast. It operates more than 3 million square meters of property and is responsible for the maintenance of more than 10 million square meters of outskirts areas for its clients and has built several tens of thousands of square meters of property and manages more than 3300 condominium subdivisions.

The 18,891 square meter **Szerémi út office building** is located on a 3597 square meter plot in the southern Buda region. The region around Kopaszi-gát has been the site of numerous major real estate developments in recent years (e.g. new MOL headquarters, residential housing estates, office buildings, etc.). Thanks to its accessibility and its proximity to highly trafficked hubs, the facility offers a number of other possibilities for utilization. The offices in the building are currently utilized through leases and also serve as NEO Property Services' new headquarters starting from November 2024.

AKKO Invest Nyrt.

AKKO Invest Nyrt., a company listed in the Prime Market of the Budapest Stock Exchange, is involved in asset management, and has been listed on the stock exchange since 2011. Its operations are primarily focused on real economy investments, including the purchasing of company shares and properties that are promising both in terms of growth and profitability. The goal of AKKO Invest is to operate as an asset management company that represents clearly defined value on an asset basis by continuously expanding its investment portfolio.

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