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SUBMISSION OF WABERER'S INTERNATIONAL NYILVÁNOSAN MŰKÖDŐ RÉSZVÉNYTÁRSASÁG EXTRAORDINARY GENERAL MEETING

CAPS COAF ID of the Extraordinary General Meeting has changed: HU20261109023470

Budapest 8 December 2026

The Board of Directors of **WABERER'S INTERNATIONAL Nyilvánosan Működő Részvénytársaság** (registered seat: H-1239 Budapest, Nagykőrösi út 351.; hereinafter WABERER'S INTERNATIONAL Nyrt. or the Company) convened its Extraordinary General Meeting for **10 a.m. on 8 December 2026.**

CAPS COAF ID: HU20261109023470

Method and Venue of the General Meeting: with the presence of shareholders (either in person or through a representative) at the TRIBE Budapest Stadium (1097 Budapest, Könyves Kálmán körút 34.) ground floor.

Registration: at the venue of the General Meeting, from 9 a.m. on 8 December 2026.

On the General Meeting each share with a face value of EUR 0.35 grants the right for 1 (one) vote.

To participate and vote on the General Meeting the shareholder or the shareholder nominee shall be registered in the Register of Shareholders by no later than on the second business day preceding the date of commencement of the General Meeting. For establishing the Register of Shareholders of the General Meeting the Company shall request the owner identification of ordinary shares without blocking from KELER Központi Értéktár Zártkörűen Működő Részvénytársaság (hereinafter KELER Zrt.), with respect to shares issued by the Company. Based on the shareholders' instructions registration of shareholders in the Register of Shareholders shall be ensured by the shareholders' securities account managers who shall forward the shareholders' data to KELER Zrt. the keeper of the Register of Shareholders. The Company shall not be responsible for the consequences of any failure on behalf of securities account manager.

The record date of the owner identification is 1 December 2026. Where the identification procedure is requested by the Company, the keeper of the Register of Shareholders shall delete all data contained in the Register of Shareholders at the time of the identification procedure and shall simultaneously enter the data obtained upon the identification procedure into the Register of Shareholders. The names of shareholders and nominees shall be registered in the Register of Shareholders by the keeper of the Register (KELER Zrt.) based on the result of the owner identification and closes the Register of Shareholders on 4 December 2026 at 12:00 p.m.

Shareholders entered in the Register of Shareholders may exercise shareholder's rights in person or through a duly authorized representative or by a nominee. Shareholders and authorised representatives are required to prove their identity during the registration by presenting their identity card or passport whereas their shareholder status is evidenced by their entry in the in the Register of Shareholders. Shareholders who, prior to the General Meeting and during registration, prove their shareholding by presenting a securities account statement in their own name, but whose names do not appear in the Register of Shareholders, may attend the General Meeting, but may not exercise shareholders' rights.

Should the shareholder be represented by an authorized representative, the power of attorney must be prepared in the form a notarial deed or in a private deed having full probative force, taking into account the relevant provisions of any international agreement or the principle of reciprocity between Hungary (the Hungarian State) and the country of issuing the relevant document. The authorization for representation shall be submitted to the Secretariat of the Board of WABERER'S INTERNATIONAL Nyrt. (Budapest, Distr. XXIII., Nagykőrösi út 351., 2nd floor) until 12:00 p.m. on 7 December 2026 or on the day and at the venue of the General Meeting. A sample power of attorney prepared in accordance with the effective regulations and accepted by the Company has been published on the website (www.waberers.com) of the Company.

If the power of attorney is prepared in any language other than Hungarian or English a certified Hungarian translation thereof shall be attached. In case of shareholders other than natural persons, the power of representation of the persons signing the power of attorney or representing the shareholder at the General Meeting shall be certified by appropriate original documents issued by a public authority or office (e.g. certificate of incorporation which may not be older than 30 days) or by a public notary. The notary deed shall undoubtedly verify the existence of the Principal and the authorization of the signatories of the power of attorney.

Securities account managers, registered in the Register of Shareholders and acting as nominees may act on behalf of the shareholder pursuant to Act CXX of 2001 (Act on Capital Markets). Where a shareholder is represented by more than one representative and if the representatives are contradicted in their votes or statements, all such votes and statements shall be considered null and void.

Registration will take place from 9 a.m. on the day of the General Meeting.

We draw the attention of our revered Shareholders to arrive for the registration in a timely manner. To ensure a successful registration, we also ask the shareholders to bring all the documents which are required to verify their identity and their right to represent a shareholder, as well as their power of attorney. During the registration, the Company will check the personal identity of the shareholders by comparing it with the data contained in the Register of Shareholders.

The General Meeting shall have a quorum if it was convened in accordance with the relevant rules and regulations, and if shareholders representing more than 40% of the votes are present. Should the General Meeting have no quorum, the date of the reconvened General Meeting shall be at 10 a.m. on 14 December 2026, at 1239 Budapest, Nagykőrösi út 351. The reconvened General Meeting shall have a quorum for the issues of the original agenda irrespective of the voting rights represented by those present. The General Meeting adopts its resolutions by simple majority of the votes considered upon the establishment of a quorum, except for matters indicated by law and specified under (a)-(d) of Section 5.9.1. of the Articles of Association, in respect of which the General Meeting adopts its resolutions by at least three-quarters majority of the votes.

The Board of Directors hereby publish on the website of the Company (www.waberers.com) at least twenty-one days prior to the General Meeting the original and full content of the proposals relating to the items on the agenda and the related opinion of the Supervisory Board and the draft resolutions.

The submission is published in Hungarian and English. In case of any discrepancy between the two versions the Hungarian shall prevail.

This document contains the submissions of the following agenda items for the Extraordinary General Meeting:

1. Decision on the change of the Company's name

2. Decision on the modification of the main activity of the Company

3. Adoption of the amendments of Section 1 and Section 6 of the Articles of Association and adoption of the amended and consolidated Articles of Association of the Company

4. Presentation of the Board of Directors on the treasury shares acquired

RESOLUTION PROPOSALS REQUIRING TECHNICAL DECISIONS

EGM Resolution.../2026. (XII. 8.)
The General Meeting agrees that the voting procedure of the General Meeting shall be computerised voting.

EGM Resolution.../2026. (XII. 8.)
The General Meeting elects Timea Tóth dr. as Chairwoman of the General Meeting, Andrea Nyika dr. as Keeper of the Minutes, Judit Tóth dr. representing Merkport Zrt. as authenticator of the Minutes.

EGM Resolution.../2026. (XII. 8.)

The General Meeting approves the agenda of the Meeting as published on 2 November 2026 as follows:

1. **Decision on the change of the Company's name**

2. **Decision on the modification of the main activity of the Company**

3. **Adoption of the amendments of Section 1 and Section 6 of the Articles of Association and adoption of the amended and consolidated Articles of Association of the Company**

4. **Presentation of the Board of Directors on the treasury shares acquired**

5. **Other items**

1. Decision on the change of the Company's name

The Waberer's name has been closely associated with road transportation and logistics for decades. While this brand recognition continues to represent significant value, the Group's activities have expanded far beyond what the name traditionally evokes. Particularly over the past four to five years, the Group has significantly broadened its operations to include rail logistics, regional logistics capacities, and road passenger transportation. Through the development of a comprehensive service portfolio covering both life and non-life insurance products, insurance has become the Group's other key business pillar alongside logistics, represented by Gránit Biztosító and Posta Biztosító. The Group's business portfolio is further expanding through the gradual development of its real estate development activities. The current name of the listed parent company increasingly fails to reflect this more diversified business structure.

The Board of Directors of the Company proposes that WABERER'S INTERNATIONAL Nyrt. continue its operations under the name **W Solum Holding Nyilvánosan Működő Részvénytársaság**, subject to the approval of the General Meeting, in order to ensure that the corporate name of the listed parent company more accurately reflects the significantly expanded range of business activities developed over recent years.

The word 'Solum' is of Latin origin, meaning ground, base or foundation. The new name represents the stable foundation upon which the Group's various business activities and future growth can be built. The initial letter 'W' and the element 'Sol' (sun) embedded in the name, referring to Waberer's well-known sun symbol, connect the new holding brand to Waberer's heritage.

In view of the above, the Board of Directors submits the following proposed resolution to the Extraordinary General Meeting for approval:

EGM Resolution.../2026. (XII. 8.)

The General Meeting resolves to change the corporate name of the Company as follows: The corporate name of the Company shall be changed to W Solum Holding Nyilvánosan Működő Részvénytársaság, and its abbreviated corporate name shall be changed to W Solum Holding Nyrt., with effect from 4 January 2027, provided that the competent Court of Registration registers the change of name with effect from that date.

Relevant part of the report of the Supervisory Board concerning the Company's name change:

The Supervisory Board has reviewed the proposal and draft resolution prepared by the Board of Directors regarding the change of the Company's corporate name and fully agrees with them.

2. Decision on the modification of the main activity of the Company

Since January 2025, the parent company of the Group has gradually transferred its operational role in international road transportation to its subsidiaries and has increasingly focused on performing central holding functions, providing support to the operations of the Waberer's Group companies. The overall organisational transformation has been a gradual process, during which the Company has evolved into the central management entity of the Group, responsible for making strategic decisions, overseeing its subsidiaries and performing central corporate functions.

In view of the above, the Board of Directors submits the following proposed resolution regarding the change of the Company's principal business activity to the Extraordinary General Meeting for approval:

EGM Resolution.../2026. (XII. 8.)

The General Meeting resolves to change the principal business activity of the Company as follows:
With effect from 4 January 2027, the main business activity of the Company shall be changed to 7010'25 Business and head office management, while its former principal business activity, 4941'25 Freight transport by road, shall be included among the Company's other business activities.

Relevant part of the report of the Supervisory Board concerning the Company's business activities:

The Supervisory Board has reviewed the proposal and draft resolution prepared by the Board of Directors regarding the change of the Company's principal business activity and fully agrees with them.

3. Adoption of the amendments of Section 1 and Section 6 of the Articles of Association and adoption of the amended and consolidated Articles of Association of the Company

Pursuant to Section 3:276 (1) of Act V of 2013 on the Civil Code (hereinafter referred to as the 'Civil Code') and Section 5.9.1 b) of the Articles of Association, the decision to amend the Articles of Association falls within the exclusive competence of the General Meeting and requires a three-quarters majority of the votes of the shareholders present.

The resolutions relating to the first two agenda items of the present General Meeting affect certain provisions of the Company's Articles of Association.

The Board of Directors submits the following proposed resolutions regarding the amendment of Chapter 1 of the Company's Articles of Association to the Extraordinary General Meeting for approval:

EGM Resolution.../2026. (XII. 8.)

The General Meeting approves the following amendments to Sections 1.1 (Corporate Name) and 1.6 (Principal and Other Business Activities) of Chapter 1 of the Company's Articles of Association, in accordance with the proposed resolution set out in the submission:

"Amendment to Chapter 1 of the Articles of Association, entitled '1 CORPORATE NAME, REGISTERED SEAT, BUSINESS ACTIVITIES AND DURATION OF THE COMPANY':

1.1 Corporate name of the Company:

W Solum Holding
Nyilvánosan Működő Részvénytársaság, ***with effect from 4 January 2027***

Abbreviated corporate name: ***W Solum Holding*** Nyrt., ***with effect from 4 January 2027***

1.6 Business activities of the Company:

7010'25 Business and head office management (main business activity), ***with effect from 4 January 2027***

Other business activities:

[…]

4941'25 Freight transport by road"

Amendment to Chapter 6 of the Articles of Association, entitled "6 THE BOARD OF DIRECTORS"

Under the currently effective Articles of Association of the Company and the Rules of Procedure of the Board of Directors, a conflict of interest arose for members of the Board of Directors not only in connection with road freight transportation, which was the Company's former principal business activity, but also in relation to freight forwarding, warehouse logistics and non-life insurance activities.

Considering that the Company's new principal business activity will be activities of head offices, the proposed amendment introduces an automatic exemption at the level of the Articles of Association from the conflict-of-interest restrictions set out in the Civil Code. Consequently, candidates for membership of the Board of Directors will no longer be required to request an exemption from the General Meeting or the Board of Directors. The Articles of Association will expressly permit individuals to serve as members of the Board of Directors even if they hold

executive officer positions in other business entities carrying out the same principal business activity as the Company.

The Board of Directors submits the following proposed resolution regarding the amendment of Chapter 6 of the Company's Articles of Association to the Extraordinary General Meeting for approval:

EGM Resolution.../2026. (XII. 8.)

The General Meeting approves the following amendment to Section 6.11 of Chapter 6 of the Company's Articles of Association, in accordance with the proposed resolution set out in the submission:

Section 6.11 of the Company's currently effective Articles of Association shall be deleted.

~~*6.11 Members of the Board of Directors may not acquire an ownership interest, except for shares in a publicly limited company, or serve as executive officers in any business company (other than companies included in the Company's scope of consolidation) which:*~~

~~*6.11.1 carries out (international or domestic) road freight transportation as its principal business activity; or*~~

~~*6.11.2 engages in road freight transportation, freight forwarding, warehouse logistics and insurance activities,*~~

~~*unless an exemption is granted by the General Meeting in the case of Section 6.11.1, or by the Company's Board of Directors in the case of Section 6.11.2.*~~

~~*In the absence of such exemption, the member of the Board of Directors shall eliminate the conflict-of-interest situation within the deadline specified by the General Meeting (Section 6.11.1) or the Board of Directors (Section 6.11.2), which may not exceed six months. Failing this, the Board of Directors shall convene the General Meeting for the purpose of recalling the affected member and electing a new member of the Board of Directors.*~~

The former wording of Section 6.11 shall be replaced by the following:

“These Articles of Association expressly permit individuals to serve as members of the Board of Directors if they also hold executive officer positions in another business company carrying out the same principal business activity as the Company, or hold an ownership interest in such a company.”

In accordance with the above resolutions, the proposed resolution concerning the approval of the consolidated Articles of Association is as follows:

EGM Resolution.../2026. (XII. 8.)

The General Meeting approves the consolidated Articles of Association of the Company incorporating the amendments adopted by Resolutions of the General Meeting EGM Resolution.../2026. (XII. 8.) to EGM Resolution.../2026. (XII. 8.) and authorises the Company's in-house legal counsel to countersign the consolidated Articles of Association.

Relevant part of the report of the Supervisory Board concerning the amendments Articles of Association of the Company:

The Supervisory Board has thoroughly reviewed the proposal and draft resolutions prepared by the Board of Directors regarding the amendments to the Articles of Association and fully agrees with them. The Supervisory Board recommends that the General Meeting adopt the proposed resolutions as submitted, without any amendments.

Consolidated text of the

ARTICLES OF ASSOCIATION

OF

W SOLUM HOLDING
NYILVÁNOSAN MŰKÖDŐ RÉSZVÉNYTÁRSASÁG

4 JANUARY 2027

Unofficial English translation

ARTICLES OF ASSOCIATION OF *W SOLUM HOLDING*
NYILVÁNOSAN MŰKÖDŐ RÉSZVÉNYTÁRSASÁG

Prepared pursuant to Act V of 2013 on the Civil Code (hereinafter: Civil Code).

1. CORPORATE NAME, REGISTERED SEAT, SCOPE OF ACTIVITY AND DURATION OF THE COMPANY

1.1 Corporate name of the Company: ***W Solum Holding***
Nyilvánosan Működő Részvénytársaság ***with effect from 4 January 2027***

Abbreviated corporate name: ***W Solum Holding Nyrt. with effect from 4 January 2027***

1.2 Registered seat of the Company:

1239 Budapest, Nagykőrösi út 351.

1.3 Business premises and branch offices of the Company:

1.3.1 Business premises of the Company:

1237 Budapest, Nagykőrösi út 349.

1134 Budapest, Váci út 17.

1.3.2 Branch offices of the Company:

4025 Debrecen, Miklós u. 19.

9200 Mosonmagyaróvár, Kenyérgyári utca 2-4.

9026 Győr, Egyetem tér 1.

7632 Pécs, Galamb utca 9.

9022 Győr, Gárdonyi Géza u. 10. „C" building from 1 January 2026

RS-24000 Subotica, Vladimira Nazora br. 7, sprat I., (Republica Srbija)

1.3.3 The Company may establish business premises and branch offices (directorates, sub-offices, other forms of representation) in Hungary and abroad.

1.4 Corporate form of the Company

1.4.1 The Company is a public company limited by shares, its shares have been admitted to listing on the Budapest Stock Exchange.

1.5 Legal succession

1.5.1 Pursuant to Act XIII of 1989 on the Transformation of State-owned Enterprises into Business Associations, as well as Act LV of 1992, the Company is the general legal successor of VOLÁN TEFU Vállalat.

1.5.2 The Company is also the general legal successor of WABERER'S INTERNATIONAL Szállítmányozó és Fuvarozó Zártkörűen Működő Részvénytársaság (Cg. 01-10-042101), DELTA SPED Szállítmányozási és Szolgáltató Korlátolt Felelősségű Társaság (Cg.01-09-063509), INTERSZERVÍZ Budapest Járműjavító Korlátolt Felelősségű Társaság (Cg. 01-09-166709), and INFORATIO Számítástechnikai Tanácsadó és Szoftver Korlátolt Felelősségű Társaság (Cg. 01-09-063397) with a view to the fact that the aforementioned four companies (collectively the "Merging Companies") merged into the Company. The merger was resolved on November 30, 2011 (the "Transformation"). Furthermore, the Company is the general legal successor of the companies in terms of which any of the Merging Companies qualified as general legal successor at the time of the merger of the Merging Companies into the Company.

1.6 Scope of Activities of the Company:

7010 '25 Business and head office management (main activity)

Other activities:

1820 '25 Reproduction of recorded media
2910 '25 Manufacture of motor vehicles
2920 '25 Manufacture of bodies and coachwork for motor vehicles; manufacture of trailers and semi-trailers
2932 '25 Manufacture of other parts and accessories for motor vehicles
4100 '25 Construction of residential and non-residential buildings
4222 '25 Construction of utility projects for electricity and telecommunications
4311 '25 Demolitions
4312 '25 Construction site preparation
4322 '25 Plumbing, heat and air-conditioning installation
4323 '25 Installation of insulation
4341 '25 Roofing activities
4342 '25 Other specialised construction activities in construction of buildings
4391 '25 Masonry and bricklaying activities
4612 '25 Activities of agents involved in the wholesale of fuels, ores, metals and industrial chemicals
4614 '25 Activities of agents involved in the wholesale of machinery, industrial equipment, ships and aircraft
4618 '25 Activities of agents involved in the wholesale of other particular products
4619 '25 Activities of agents involved in non-specialised wholesale
4671 '25 Wholesale of motor vehicles
4672 '25 Wholesale of motor vehicle parts and accessories
4684 '25 Wholesale of hardware, plumbing and heating equipment and supplies
4685 '25 Wholesale of chemical products
4686 '25 Wholesale of other intermediate products
4690 '25 Non-specialised wholesale trade
4730 '25 Retail sale of automotive fuel
4740 '25 Retail sale of information and communication equipment
4755 '25 Retail sale of furniture, lighting equipment, tableware and other household goods
4762 '25 Retail sale of newspapers, and other periodical publications and stationery
4778 '25 Retail sale of other new goods
4781 '25 Retail sale of motor vehicles
4782 '25 Retail sale of motor vehicle parts and accessories
4792 '25 Intermediation service activities for specialised retail sale
4931 '25 Scheduled passenger transport by road
4932 '25 Non-scheduled passenger transport by road
4939 '25 Other passenger land transport n.e.c.
4941 '25 Freight transport by road
4942 '25 Removal services
5210 '25 Warehousing and storage
5221 '25 Service activities incidental to land transportation
5224 '25 Cargo handling
5226 '25 Other support activities for transportation
5231 '25 Intermediation service activities for freight transportation
5520 '25 Holiday and other short-stay accommodation

5590 ’25 Other accommodation
5829 ’25 Other software publishing
6039 ’25 Other content distribution activities
6120 ’25 Telecommunication reselling activities and intermediation service activities for telecommunication
6210 ’25 Computer programming activities
6220 ’25 Computer consultancy and computer facilities management activities
6290 ’25 Other information technology and computer service activities
6310 ’25 Computing infrastructure, data processing, hosting and related activities
6392 ’25 Other information service activities
6619 ’25 Other activities auxiliary to financial services, except insurance and pension funding
6621 ’25 Risk and damage evaluation
6811 ’25 Buying and selling of own real estate
6812 ’25 Development of building projects
6820 ’25 Rental and operating of own or leased real estate
6832 ’25 Other real estate activities on a fee or contract basis
6920 ’25 Accounting, bookkeeping and auditing activities; tax consultancy
7010 ’25 Activities of head offices
7020 ’25 Business and other management consultancy activities
7112 ’25 Engineering activities and related technical consultancy
7120 ’25 Technical testing and analysis
7210 ’25 Research and experimental development on natural sciences and engineering
7311 ’25 Activities of advertising agencies
7312 ’25 Media representation
7320 ’25 Market research and public opinion polling
7330 '25 Public relations and communication activities
7499 ’25 All other professional, scientific and technical activities n.e.c.
7711 ’25 Rental and leasing of cars and light motor vehicles
7712 ’25 Rental and leasing of trucks (exceeding 3.5 tons)
7733 ’25 Rental and leasing of office machinery, equipment and computers
7739 ’25 Rental and leasing of other machinery, equipment and tangible goods n.e.c.
8009 ’25 Security activities n.e.c.
8110 ’25 Combined facilities support activities
8122 ’25 Other building and industrial cleaning activities
8220 ’25 Activities of call centres
8230 ’25 Organisation of conventions and trade shows
8292 ’25 Packaging activities
8299 ’25 Other business support service activities n.e.c.
8532 ’25 Vocational secondary education
8553 ’25 Driving school activities
8559 ’25 Other education n.e.c.
8569 ’25 Educational support activities n.e.c.
9329 ’25 Amusement and recreation activities n.e.c.
9510 ’25 Repair and maintenance of computers and communication equipment
9531 ’25 Repair and maintenance of motor vehicles

1.7 Duration of the Company:

The Company was established for an indefinite period of time.

2. REGISTERED CAPITAL OF THE COMPANY

2.1 The registered capital of the Company shall be EUR 6,192,807.

2.2 The Company introduced EUR based book-keeping as of January 1, 2013. At that time the Company's registered capital was HUF 1,465,402,800.

2.3 As a result of the Transformation (merger) resolved on November 30, 2011, the Company's registered capital was increased from HUF 1,372,280,000 to HUF 1,465,402,800 in accordance with the draft merger balance sheets. The former registered capital in the amount of HUF 1,372,280,000 comprised cash contributions in the amount of HUF 401,520,000 that is four hundred and one million five hundred and twenty thousand Forints and in-kind contributions of HUF 970,760,000 that is nine hundred seventy million and seven hundred sixty thousand Forints. In the course of the Transformation no additional capital contribution was prescribed for the shareholders.

2.4 The registered capital of the Company was paid up in full.

3. THE SHARES

3.1 The registered capital of the Company consists of 17,693,734 that is seventeen million six hundred ninety-three thousand and seven hundred thirty-four series "A" dematerialized, registered ordinary shares, each having a nominal value of EUR 0.35 that is thirty-five euro cents, granting equal rights to the shareholders.

3.2 In the course of the transition to EUR based book-keeping all shares of the nominal value of HUF 100 were changed into shares of the nominal value of EUR 0.35 as of January 1, 2013.

3.3 The consideration for the previously issued shares was provided to the Company in full. At the time of the modifications of 29 June 2017 to these Articles of Association, at least 25% of the HUF 15,502,500,600 issue price of the 3,039,706 shares issued during the capital increase resolved on 29 July 2017 has been provided to the Company. The outstanding up to 75% of the issue price shall be provided to the Company within 3 days from the date of the resolution on the capital increase.

3.4 Presentation of the status prior to the Transformation resolved on November 30, 2011:

(i) During the operation of the Company as a private company limited by shares and prior to the effective date of the Transformation (but following the capital increase resolved on May 31, 2011) the registered capital of the Company was HUF 1,372,280,000 which consisted of 24,505 that is twenty-four thousand five hundred and five registered ordinary shares each having a nominal value of HUF 56,000. From the aforementioned shares, 20,421 shares were issued prior to the capital increase resolved on May 31, 2011, while 4,084 shares were issued in the course of the capital increase resolved on May 31, 2011 with the following parameters:

(ii) During the operation of the Company as a private company limited by shares the aggregate issue price of the 4,084 shares (each of the nominal value of HUF 56,000) issued by the Company in the course of the capital increase implemented through the issuance of new shares on May 31, 2011 was EUR 17,370,557. Out of such shares (i) 2,821 shares issued as consideration for cash contribution had an aggregate issue price of EUR 12,000,000, which was an issue price of EUR 4,253.81070543 per share, while (ii) 1,263 shares issued as consideration for in-kind contribution had an aggregate issue price of EUR 5,370,557, which was an issue price of EUR 4,252.222486 per share.

(iii) The issue price for the 4,084 shares issued in the course of the capital increase was provided to the Company by CEE Transport Holding B.V. (registration number: 34286681; registered seat: Locatellikade 1, 1076AZ Amsterdam, The Netherlands) as follows:

a) as consideration for 2,821 shares, EUR 12,000,000 cash contribution was paid to the Company on May 31, 2011 via bank transfer; and

b) as consideration for 1,263 shares, EUR 5,370,557 in-kind contribution was provided to the Company on May 31, 2011 by way of a written transfer agreement.

Such in-kind contribution consisted of the loan receivables acknowledged by the Company described in the list of in-kind contributions attached as Annex 1 to the Articles of Association dated November 30, 2011. The report of the independent auditor regarding the valuation of such in-kind contribution is attached as Annex 2 to the Articles of Association dated November 30, 2011.

(iv) Accordingly:

- The subject of the in-kind contribution provided by CEE Transport Holding B.V.: receivables acknowledged by the debtor (the Company) as described in Annex 1 hereto;
- Value of the in-kind contribution provided by CEE Transport Holding B.V.: EUR 5,370,557;
- Shares to be provided in consideration of the in-kind contribution provided by CEE Transport Holding B.V.: 1,263 series "A" dematerialized, registered ordinary shares with a nominal value of HUF 56,000 each; and
- Independent auditor examining the value for the in-kind contribution provided by CEE Transport Holding B.V.: AUDITOR-IV. Könyvvizsgáló és Tanácsadó Kft. (registered seat: 1122 Budapest, Városmajor u. 43/a.; company registration number: 01-09-566207; registration number at the auditor's chamber: 000037), auditor acting personally: Losonczi Tiborné (mother's maiden name: Róza Kovács; residential address: H-2093 Budajenő, Csalogány u. 12.; registration number: 003558).

4. SHAREHOLDER RIGHTS

4.1 Registration of shareholders into the register of shareholders, keeping of the register of shareholders

4.1.1 Shareholders may exercise shareholder rights vis-à-vis the Company only upon being registered in the register of shareholders, with the proviso that the shareholders' right to participate in the General Meeting shall be regulated under Section 5.6. The omission of registration into the register of shareholders shall not affect the shareholder's right of ownership of his shares. Any shareholder who has been formally identified must be registered in the register of shareholders upon request made to the keeper of the register. In accordance with the provisions under Section 3:246 (3) of the Civil Code, the keeper of the register of shareholders may refuse to comply with the request of a formally identified person, if such person has acquired his shares in violation of the regulations on the transfer of shares set out by law or these Articles of Association. Registered shareholders must be deleted from the register of shareholders upon their written request.

4.1.2 The register of shareholders shall be updated by KELER Központi Értéktár Zártkörűen Működő Részvénytársaság (hereinafter: KELER) on a monthly basis in accordance with the respective provisions of the agreement, entered into between the Company and KELER in respect of the keeping of the register of shareholders. In light of the foregoing, only shareholder notifications concerning the same date can be compared, thus, in the case that an (individual) registration request is received from any securities account manager in accordance with the relevant legal regulations (outside the scope of shareholder identification), no conclusion can be drawn in respect of the holders of shares not identified for the particular date of the notification.

KELER shall keep the register of shareholders by computerized recording. The registered data are the following:

- the ISIN code, series, nominal value, type and class of the share;
- the name (company name) and address (registered seat) of the shareholders or their proxy, the number of shares held thereby and the percentage of control of shareholders;
- in the case of jointly owned shares the name (company name) and address (registered seat) of the joint representative, the number of jointly owned shares and the percentage of control of shareholders and their ownership interest.

4.1.3 Any person may have access to the register of shareholders. KELER as the person entrusted with the keeping of the register of shareholders shall provide continuous access at its registered seat during working hours (between 9:00 a.m. and 15:00 p.m. on business days). The subject of any data, current or deleted, contained in the register of shareholders may request a copy of the section which pertains to him from the keeper of the register of shareholders. Such copies shall be supplied free of charge and made available to the person entitled thereto within 5 days.

4.2 Transfer of shares

4.2.1 The transfer of dematerialized shares requires a relevant transfer agreement or other legal title, as well as the debiting of the transferor's securities account and the crediting of the dematerialized share to the securities account of the new holder. Pursuant to Section 138 (2) of Act CXX of 2001 on the Capital Market (hereinafter: Capital Market Act), unless evidenced to the contrary, the holder of the share shall be the person on whose account the share is registered.

4.2.2. As Gránit Biztosító Zártkörűen Működő Részvénytársaság (1134 Budapest, Váci út 17. 3. emelet; Cg.01-10-046203.) is a wholly-owned subsidiary of the Company, the acquisition of 10% or more of the shares in the Company is subject to the prior approval of the Hungarian Central Bank. This rule is also reflected in the text of the dematerialized share certificate. This provision applies in addition to the general provisions set out in the Capital Market Act in relation to the acquisition of shares in a company whose shares have been offered to the public.

4.3 Conditions and method of exercising shareholder rights

4.3.1. Shareholders shall be entitled to exercise shareholder rights vis-à-vis the Company in possession of the shares or certificate of ownership, following their entry into the register of shareholders. No certificate of ownership is required for the exercising of shareholder rights, if entitlement is verified by way of the shareholder identification procedure.

4.3.2. In the case of shareholder identification initiated by the Company, the keeper of the register of shareholders shall delete all data contained in the register of shareholders and effective at the time of the shareholder identification procedure, and simultaneously enter the data obtained upon the identification procedure into the register of shareholders.

4.3.3. Shareholders whose name have not been entered into the register of shareholders, including shareholders who acquired their shares in violation of the regulations on the transfer and acquisition of shares shall not be entitled to exercise the rights attached to the shares vis-à-vis the Company.

4.3.4. The Company accepts the certificate of deposit issued by KELER, as depository or issued based on the certificate of KELER as verification of the ownership title of the share.

4.4 Right to receive dividend

4.4.1 Shareholders shall be entitled to a dividend in proportion to the nominal value of the shares they hold from the Company's distributable profit or profit ordered to be distributed by the General Meeting. Dividends shall be paid to the shareholders that are listed in the register of shareholders at the date of the shareholder identification relating to dividend payment announced by the Company. The date of the shareholder identification cannot be earlier than 5 trading day following the General Meeting. Dividends may be paid in the form of non-cash contribution as well. Shareholders shall be entitled to receive dividends based on the capital contributions they have already paid up.

4.4.2 The Company shall pay dividend to the shareholders by way of bank transfer as of the date specified by the relevant resolution of the General Meeting. The dividend payment period shall commence on the date determined in the resolution of the General Meeting on the approval of the annual financial statement prepared in accordance with the Accounting Act and the utilization of after tax profit. *[deleted]* Following a successful shareholder identification specified in the announcement on dividend, shareholders who had submitted all necessary information and documents shall receive dividend payment within ten business days but no later than the end of the year in which the General Meeting is held.

4.4.3 Shareholders may claim the dividend as from the date of commencement of dividend payment until the expiry of the limitation period specified by law (five years). Thereafter any claim for dividend shall lapse.

4.4.4 The General Meeting, and pursuant to Section 3:263 of the Civil Code, the Board of Directors shall also be entitled to adopt a decision on the payment of interim dividends between the approval of two consecutive financial statements if

(i) according to the interim balance sheet, the Company has funds sufficient to cover such interim dividends;

(ii) the amount distributed does not exceed the amount of available profit reserves supplemented with the after tax profit shown in the interim financial statement; and

(iii) the payment of such interim dividends may not result in that the Company's adjusted equity capital falls below its share capital.

4.4.5 Interim dividends may be paid upon the recommendation of the Board of Directors. The prior consent of the Supervisory Board is required for the recommendation of the Board of Directors.

4.4.6 If according to the annual financial statements prepared after the distribution of interim dividends there was no justification for the payment of dividends, such distribution must be returned by the shareholder when so requested by the Company.

4.4.7 Dividends payable in respect of treasury shares shall be considered as distributions due to the shareholders entitled to receive dividends in proportion to the nominal value of their shares.

4.4.8 The Company shall not be subject to any interest payment obligation in respect of dividends.

4.5 Right to information

4.5.1 The Board of Directors shall provide information to the shareholders in respect of the Company, as well as access to the documents and records concerning the Company, provided that the shareholder requesting such access has made a written confidentiality statement. The Board of Directors may refuse to provide information and access to documents, if the foregoing request would harm the confidential business information of the Company, the person requesting such information abuses his right to information, or fails to make a confidentiality statement despite request to this effect. If the person requesting information considers the refusal of such request unjustified, he may request that the competent court of registration obligate the Company to provide such information.

4.5.2 The Board of Directors shall provide information to all shareholders which are necessary for the discussions held in connection with the items placed on the agenda of the General Meeting in such manner that, upon written request submitted by the shareholder at least eight days before the date set for the General Meeting, the relevant information is provided to the shareholder at the latest three days before the date set for the General Meeting.

4.5.3 The Board of Directors and the Supervisory Board are represented at the General Meeting of the Company in order to answer any questions that may arise. The Chairman of the Board of Directors may invite any individuals to the General Meetings of the Company and grant the right to express their opinion and to add comments there if that person's presence and expert opinion is presumed to be necessary or help provide information to the shareholders and help the General Meeting make decisions.

4.5.4 The Board of Directors shall disclose to the shareholders the key data of the financial statements and the key data of the report of the Board of Directors and the Supervisory Board prepared in connection with the financial statements at least twenty-one (21) days before the General Meeting.

4.6 Right to attend the General Meeting, right to vote

4.6.1 Each shareholder shall be entitled participate in, request information and make comments and proposals, as well as to vote at the General Meeting, if it holds shares with voting rights.

4.6.2 Shareholders may exercise their voting rights, only if they have performed their capital contribution.

4.7 Representation of shareholders, shareholder proxy

4.7.1 Shareholders may also exercise their shareholder rights through authorized proxy. Shareholders may not be represented by a member of the Board of Directors, a member of the Supervisory Board or the statutory auditor. Shareholders with more than one securities account may designate a different representative for each of those accounts for the shares held there, at any General Meeting. If a shareholder is represented by several proxies and such proxies vote or make statements differently, all votes cast or statements made thereby shall be deemed null and void.

4.7.2 The authorization for representation shall be prepared in the form of a notarial deed or a private deed of full evidentiary force. The proxy shall contain clearly and expressively at least:

a) the shareholder's statement for authorization for the representative,
b) the shareholder as Principal and the representative as Proxy,
c) if the proxy is valid for one General Meeting or a determined period of time, indicating the expiry date,
d) whether it covers the resumption of the suspended General Meeting and the reconvened General Meeting convened due to the lack of quorum,
e) any further possible limitation of the proxy.

4.7.3 Shareholders may appoint nominees to exercise their rights vis-à-vis the Company, and upon being registered in the register of shareholders, such nominee shall exercise shareholder rights vis-à-vis the Company in his own name and for the benefit of the shareholder.

4.8 Minority rights

4.8.1 Shareholders of the Company who control at least 1% of the voting rights may at any time request that the General Meeting be convened, indicating the reason and purpose thereof. The place and time of General Meetings initiated by shareholders shall be determined by the Board of Directors by taking into account the initiating shareholders' proposal. If the Board of Directors fails to take measures for convening the General Meeting for the earliest date possible within eight days from receipt of the request, the General Meeting shall be convened, upon the request of the shareholders making the proposal, by the court of registry, or the court of registry shall empower the requesting shareholders to convene the meeting. The expected costs of such meeting shall be advanced by the requesting shareholders. At the meeting convened upon the request of minority shareholders the General Meeting shall resolve whether the costs incurred are to be borne by the shareholders making the proposal or the Company.

4.8.2 If the General Meeting has refused to consider or put to vote a proposal that the last annual financial statement or any financial event or undertaking which occurred in relation to the activity of the management in the past two years be examined by an auditor to be specifically entrusted with this task, upon request by the shareholder or shareholders controlling at least 1% of the voting rights, which request is to be submitted within thirty days from the date of the relevant General Meeting under penalty of forfeiture of rights, the court of registry shall order such examination at the cost of the Company and appoint the auditor. The court of registry shall refuse to grant the request, if the shareholders submitting such request abuse their minority rights. The costs of the audit shall be advanced by the requesting shareholders. The costs of the audit shall be covered by the Company, unless the request made by the requesting shareholders was manifestly unfounded.

4.8.3 If the General Meeting has refused to consider or put to vote a proposal that a claim by the Company against any shareholder, Board member, member of the Supervisory Board, or the statutory auditor be enforced, the shareholders controlling at least 1% of the voting rights may also enforce such claim themselves on behalf of and to the benefit of the Company within thirty days from the date of the relevant General Meeting under penalty of forfeiture of rights.

4.8.4 If shareholders controlling at least 1% of voting rights in the Company make a proposal to the Board of Directors regarding additions to the agenda in accordance with the provisions on

setting the items of the agenda, or a draft resolution concerning any item already on the agenda or to be put on the agenda within eight (8) days from the publication of the notice on the convening of the General Meeting, the Board of Directors shall publish a communication on the supplemented agenda and the draft resolutions submitted by the shareholders upon being notified of the proposal. The issues indicated in the notice shall be deemed to have been put on the agenda.

4.8.5 Shareholders requesting to supplement the agenda items of the General Meeting may require the participation of a third party for the discussion of the agenda item proposed by them if that person's presence and expert opinion is presumed to help provide information to the shareholders and help the General Meeting make decisions

4.8.6 Shareholders of the Company controlling at least 1% of voting rights and any creditor of the Company with a claim which is not yet due at the time of distribution and reaches 10% of the registered capital until the expiry of the one year limitation period as from the date of distribution may request, with the simultaneous advancing of costs, that the court of registry appoint an auditor to examine whether such disbursement is lawful. Any payment to the shareholders made in cash or otherwise shall be construed as a distribution, with the exception of employee shares provided without compensation or at a discounted price, as well as shares provided without compensation from the share capital increased by the conversion of assets which do not form part of the share capital into share capital.

5. GENERAL MEETING

5.1 Participation in the General Meeting

5.1.1 The supreme body of the Company is the General Meeting. Shareholders are entitled to exercise their rights at the General Meeting in person or through a proxy.

5.1.2 The General Meeting may be ordinary or extraordinary. General Meetings shall be held in Budapest, or at other venues designated by the Board of Directors.

5.2 Mandatory convening of the General Meeting:

a) by no later than April 30 of each year in the case of the Annual General Meeting;

b) if the shareholders controlling at least 1% of the voting rights request in writing, indicating the reason and purpose thereof, that the Board of Directors convenes the General Meeting, by simultaneously depositing the ownership certificate specified in the applicable legal regulations at the seat of the Company;

c) if the Supervisory Board, the Chairman of the Supervisory Board, the statutory auditor or the court of registry deems necessary the convening of the General Meeting in the cases specified by the relevant legal regulations;

d) if the Board of Directors deems necessary the convening of the General Meeting;

e) if it is resolved at the previous General Meeting;

f) if the number of the members of the Audit Committee drops below 3 members;

g) the Board of Directors shall be obliged to convene the General Meeting, if the number of the members of the Supervisory Board drops below the number specified in these Articles of Association;

h) moreover, the Board of Directors shall, with simultaneous notice to the Supervisory Board, convene the General Meeting within the period of 8 days, in order to provide for the necessary measures, if any member thereof becomes aware that

- due to losses, the Company's equity has dropped to two-thirds of the registered capital or below HUF 20 million, or
- the Company is on the brink of insolvency or has stopped making payments; or
- the Company's assets do not cover its debts;

i) in any other case provided by law.

5.3 Method of convening the General Meeting:

5.3.1. The Invitation to the General Meeting shall be published at the places of publication specified in Section 15.2 at least thirty (30) days prior to the first day of the General Meeting.

5.3.2. The invitation shall include the corporate name and registered seat of the Company, the date and venue of the General Meeting, the method of holding the General Meeting, the proposed items of the agenda, the provisions of the Articles of Association regarding the exercising of voting rights, the date and venue of the reconvened General Meeting and the rules applicable to quorum, if the original General Meeting has no quorum, the conditions of exercising the right to make additions to the agenda and the place where draft resolutions and the originals of complete documents to be submitted to the General Meeting are available.

5.3.3. If an extraordinary General Meeting is convened in consequence of the shareholders' opinion relating to a public takeover offer for the shares of the Company or at the request of the person having obtained a qualifying holding upon the successful conclusion of the public takeover offer, the General Meeting shall be convened at least fifteen days in advance.

5.3.4. Further to the provisions contained in Section 4.5.4, the Board of Directors shall publish on the website of the Company at least twenty-one days prior to the General Meeting, the following information:

(i) the total number of shares and voting rights at the date of the convocation, including separate totals for each class of shares;

(ii) the proposals relating to the items on the agenda and the related reports of the Supervisory Board and the draft resolutions (including the proposal on the annual financial statement and the report of the Supervisory Board);

(iii) forms to be used for voting through a representative if those have not been directly sent to the shareholders.

5.3.5. Public general meeting materials are to be sent by way of electronic means to the shareholders who specifically requested it at the time of publication of such general meeting materials.

5.4 Agenda of the General Meeting

5.4.1 The agenda of the General Meeting shall be prepared by the Board of Directors.

5.5 Quorum

5.5.1 The General Meeting shall have a quorum if it was convened in accordance with the relevant rules and regulations, and if the Shareholders representing more than forty (40) percent of the total number of shares with voting rights of the Company are present.

5.5.2 If the General Meeting fails to have a quorum within one (1) hour from the time designated for commencement thereof, the Chairman of the General Meeting shall announce the date of the reconvened General Meeting as set out in the invitation to the General Meeting. The reconvened General Meeting may be called for a date following the date of the original General Meeting by not less than at least five (5) days and not more than fifteen (15) days. The reconvened General Meeting may be held at the same venue, or at any other venue specified in the invitation to the General Meeting. The reconvened General Meeting shall have a quorum for the issues of the original agenda irrespective of the ratio of voting rights represented by those present.

5.6 Conditions and method of exercising of the voting rights:

5.6.1 Only those shareholders or shareholder proxies may attend the General Meeting who were entered into the register of shareholders no later than on the second business day preceding the date of the General Meeting based on the shareholder identification in accordance with KELER's than applicable General Business Conditions.

5.6.2 In order to be registered in the Register of Shareholders of the General Meeting the Company will request an owner identification of the ordinary shares without blocking from, with respect to shares issued by the Company. Based on the shareholders' instructions registration of shareholders in the Register of Shareholders shall be ensured by the shareholders' securities

account managers who shall forward the shareholders' data to KELER. The Company shall not be responsible for the consequences of any failure on behalf of securities account manager.

5.6.3 Each share having a nominal value of EUR 0.35 represents one vote. Each shareholder may vote only in one way.

5.7 Method of voting

5.7.1 At the General Meeting the voting rights shall be exercised by ballot papers or by computerised voting.

5.7.2 During the registration process of the General Meeting the Company shall issue ballot papers or provide a voting device for computerised voting to each shareholder having voting rights after verification that the shareholder is duly registered in the Register of Shareholders. During registration the Company will check the personal identity of the shareholders and the authorized representatives by comparing it with the data contained in the Register of Shareholders.

5.8 Voting

5.8.1 Voting is carried out by voting device or by casting the ballot papers. The voting procedure used by the Company ensure a clear, unambiguous and fast determination of voting results, and also the validity and reliability of the result. Prior to the voting taking place, the General Meeting shall be advised by the Chairman or the person designated by him with respect to the technical details of the voting.

5.8.2 If a shareholder does not cast his ballot paper, this shall qualify as abstention from voting.

5.8.3 If the number of the draft resolution on the ballot paper does not correspond with the number of the draft resolution indicated in the minutes, the relevant shareholder shall be requested to declare whether he wished to vote on the given resolution, provided that the shareholder can be identified. The statement of the shareholder shall be recorded in the minutes. If the request is not fulfilled or the person voting with the wrong number cannot be identified, the relevant vote shall be deemed void.

5.8.4 The voting at the General Meeting shall be open in accordance with the foregoing procedure.

5.8.5 In the event of computerised voting, the counting of the votes shall proceed electronically. In case of non-computerised voting the General Meeting shall elect from among those present a Tellers' Committee comprising two members (Committee). The Tellers' Committee shall communicate the outcome of the voting to the Chairman of the General Meeting. The Chairman of the General Meeting shall announce the outcome of the voting and the resolution of the General Meeting.

5.9 Scope of competence of the General Meeting:

5.9.1 The following matters shall fall within the exclusive competence of the General Meeting:

a) any reduction of the registered capital of the Company;

b) establishment and amendment of the Articles of Association;

c) decision on altering the form of operation of the Company;

d) decision on the transformation or the termination of the Company without legal successor (including the initiation of bankruptcy, liquidation or voluntary dissolution) or merger of the Company with or into a third party;

e) any increase of the registered capital of the Company (except for the increase of the registered capital by the Board of Directors pursuant to the authorization granted to the Board of Directors by the General Meeting as set out in Section 12.3 below), or the issuance of any document or security related to the registered capital of the Company, including options, warrants or any other entitlement to the shares, convertible bonds and bonds with subscription rights;

f) election, removal and the establishment of the remuneration of the members of the Board of Directors, the members of the Supervisory Board, the statutory auditor and the Audit Committee, decision on the issues detailed in Section 6.11.1 and 8.4 and on the enforcement of claims for damages against them.

g) for the proposal of the Board of Directors with the prior assessment by the Supervisory Board determination and modification of the principles for the long term remuneration of and incentive schemes for the members of the Board of Directors, the members of the Supervisory Board or other corporate bodies and certain management members (hereinafter: Remuneration Policy) within the framework of advisory vote;

h) acceptance of the Remuneration Report of the prior business year according to the Remuneration Policy, within the framework of advisory vote;

i) approval of the annual financial statements prepared pursuant to the Accounting Act, including the decision on the allocation of after-tax profits (payment of dividends);

j) granting authorization to the Board of Directors for the payment of interim dividends, the acquisition of treasury shares (except the cases stated in Section 3:223 of Civil Code, especially if the acquisition of the shares is necessary in order to prevent the imminent danger of the Company) and the increase of the registered capital;

k) amending rights attached to certain types, classes and series of shares, and the conversion of certain types or classes or series of shares;

l) subsequent approval of the actions taken by the Board of Directors or the Supervisory Board and the subsequent release of the Board of Directors or Supervisory Board (or any of their members) from liabilities in connection with their actions;

m) in the case of the issuance of new shares decision on the exclusion of the exercising of the preferential rights of shareholders to acquire the new shares based on the proposal of the Board of Directors;

n) approval of the report submitted by the Board of Directors to the annual General Meeting presenting the corporate governance report of the Company, prepared in the form prescribed for companies listed on the stock exchanges where the Company's shares have been admitted to listing;

o) any other matter that by law or under these Articles of Association falls within the exclusive competence of the General Meeting from time to time.

5.9.2 The General Meeting adopts its resolutions by a simple majority of the votes considered upon the establishment of a quorum, except for the matters indicated by the law and specified in Paragraphs (a)-(d) of Section 5.9.1, in respect of which the General Meeting adopts its resolutions by at least three-quarters majority of the votes.

5.9.3 Any resolution of the General Meeting which discriminates against the rights attached to a certain series of shares may only be passed, if the shareholders of the share series in question grant their explicit consent. Prior to the adoption of the resolution of the General Meeting the shareholders of the share series concerned present at the meeting deliver a decision in respect of each series of shares by the simple majority of the votes represented by the shares pertaining to a particular series. In the course thereof, the provisions on the restriction or exclusion of the voting rights attached to such shares may not be applied, not including the prohibition of exercising voting rights attached to treasury shares.

5.10 Publication of the minutes, attendance sheet and resolutions

5.10.1 The shareholders present at the General Meeting shall be entered into an attendance sheet, which shall contain the name (company name) and address (registered seat) of the shareholder or his representative, the quantity of his shares and the number of votes he has, and any changes during the General Meeting in the persons of those present. The attendance sheet shall be signed by the Chairman of the General Meeting and the keeper of the minutes.

5.10.2 The minutes of the General Meeting shall contain the corporate name and registered seat of the Company, the place and time and the procedure for holding the General Meeting, the name of Chairman of the General meeting, the keeper of the minutes, the person attesting the minutes and the tellers, key events and proposals made during the General Meeting, draft resolutions, for each resolution at least the number of shares for which votes have been validly cast, the proportion of the registered capital represented by those votes, the total number of votes validly cast as well as the number of votes cast in favour of and against each resolution, and the

number of abstentions from the vote. The minutes shall be signed by the keeper of the minutes and the Chairman of the General Meeting, and shall be witnessed by an elected shareholder present.

5.10.3 Shareholders who speak at the General Meeting may only attach the written version of their comments made at the General Meeting to the minutes.

5.10.4 The Board of Directors shall submit the minutes of the General Meeting and the attendance sheet to the court of registry within thirty days from the close of the General Meeting.

5.10.5 The Company shall make the resolutions adopted by the General Meeting available to the public.

5.11 Chairman of the General Meeting

5.11.1 The Chairman of the General Meeting is generally the Chairman of the Board of Directors, or the person appointed by the Chairman of the Board of Directors.

5.11.2 The Chairman of the General Meeting shall:

- establish the quorum of the General Meeting, make proposals for the persons to attest the minutes and other officers of the General Meeting and appoints the keeper of the minutes;
- in the event of the absence of the representative of the Board of Directors or the Supervisory Board, the Chairman of the General Meeting informs the shareholders dully about the absence and the reasons behind thereof before the discussion of the agenda begins;
- conduct discussions according to the agenda;
- initiate voting, announce the outcome thereof and the resolution of the General Meeting;
- order a recess or suggest that the General Meeting be postponed when a proposal or proposal relating to a particular issue on the agenda was submitted which the shareholders hadn't had a chance to become familiar with before the General Meeting
- ensure that the minutes of the General Meeting are kept in compliance with the relevant rules and regulations;
- certify the documents of the General Meeting by his signature.

5.12 Suspension of the General Meeting

5.12.1 The General Meeting may suspend its session once by not more than thirty days. The suspended meeting shall reconvene subject to the same quorum requirement as the original General Meeting. When the suspended meeting reconvenes, the provisions on calling the General Meeting and on the election of the officers of the General Meeting shall not apply.

6. THE BOARD OF DIRECTORS

6.1 The Board of Directors is the managing body of the Company. The Board of Directors shall consist of a maximum of 7 (seven) members. The members of Board of Directors shall be elected by the General Meeting for a three years term. The assignment of the members of the Board of Directors, unless otherwise provided by the General Meeting, lasts for a term of three years until May, 31 of the third year subsequent to the date of the said General Meeting with the exception, that if the General Meeting in the third year is held prior to May 31 than their assignment lasts until the date thereof. Members of the Board of Directors can be removed or re-elected at any time by the General Meeting.

6.2 The Board of Directors shall elect a Chairman and a Deputy Chairman from among its members. In the case of his absence or incapacity the Chairman shall be substituted by the Deputy Chairman. The Chairman or Deputy Chairman of the Board of Directors and the Chief Executive Officer may be the same person. The distribution of scope and competence among the members of the Board of Directors shall be regulated in detail by the by-laws of the Board of Directors.

6.3 The Board of Directors shall have powers to represent the Company in accordance with Section 11.

6.4 The Board of Directors may make decisions on all issues and matters concerning the Company (including establishment of branch offices and the amendment of the scope of activities save as for the main activity) which do not fall within the exclusive competence of the General Meeting. In issues pertaining to the exclusive competence of the General Meeting by virtue of law, the Board of Directors shall make proposals for resolutions of the General Meeting. The Board of Directors shall represent the Company vis-à-vis third parties before courts and other authorities. It shall be entitled to acquire rights, and undertake obligations on behalf of the Company, as well as to determine the business activity of the Company.

6.5 The tasks of the Board of Directors shall include among others the submission to the General Meeting of the annual financial statement prepared pursuant to the Accounting Act and the proposal for the distribution of after-tax profit. According to Section 3:250 (2) (f) of the Civil Code the Board of Directors have the right to approve the interim balance sheet in connection with the exercise of rights attaching to redeemable shares, with the acquisition of own shares, the payment of interim dividends, and with the increase of the share capital financed from assets not comprising a part of the share capital.

6.6 The Board of Directors shall submit a report on the management, the financial situation, the business policy and financial and investment plans of the Company at least once a year to the General Meeting and quarterly to the Supervisory Board.

6.7 The Board of Directors shall ensure that the books of the Company are kept in accordance with the applicable rules.

6.8 The Board of Directors shall ensure that the Remuneration Policy and the Remuneration Reports are submitted to the General Meeting in accordance with the applicable legislation for content and appropriate intervals. Following the acceptance and during at least its validity period, the Remuneration Policy shall be disclosed, whilst the Remuneration Report is made publicly available for ten years on the website of the Company for free.

6.9 The meeting of the Board of Directors shall have a quorum if more than half of the Board members are present. The Board of Directors shall adopt its resolutions by a simple majority of the votes of those present, except for the cases specified under the by-laws of the Board of Directors. Further rules applicable to the holding of the meetings, the scope of competence and the adoption of the resolutions of the Board of Directors are contained in the by-laws of the Board of Directors.

6.10 The Board of Directors shall establish its own rules of procedure.

6.11 [*deleted*] ***These Articles of Association expressly permit individuals to serve as members of the Board of Directors if they also hold executive officer positions in another business company carrying out the same principal business activity as the Company, or hold an ownership interest in such a company.***

6.12 Committees of the Board of Directors

6.12.1 The establishment of the nomination committee and a remuneration committee (either in the form of separate committees or in the form of a joint committee), the election of the members of such committees and the determination of their remuneration shall fall into the competence of the Board of Directors. Persons other than the members of the Board of Directors may be elected as members of the nomination and remuneration committee. The committee prepares the Remuneration Policy and makes proposals concerning the performance review and remuneration of the Board of Directors, the Supervisory Board and the management.

6.12.2 The establishment of other committees, the determination of the composition and appropriate authorization of such committees shall fall into the competence of the Board of Directors.

7. THE CHIEF EXECUTIVE OFFICER

7.1 Legal status of the Chief Executive Officer:

7.1.1 The Chief Executive Officer of the Company shall be elected by the Board of Directors.

7.1.2 The Chief Executive Officer shall organize, direct, supervise and control the operation of the Company within the framework of the applicable provisions of law and the Articles of Association, and in accordance with the resolutions of the General Meeting and the Board of Directors.

7.1.3 The competence of the Chief Executive Officer shall extend to resolving in all matters not falling within the competence of either the General Meeting or the Board of Directors.

7.1.4 The Chief Executive Officer shall make proposals to the Board of Directors regarding the objectives of the organizational and operational rules of the Company upon which the CEO of the Company shall approve or amend the organizational and operational rules of the Company.

7.1.5 The Chief Executive Officer shall exercise employer's rights over employees of the Company and shall be entitled to transfer such authority to the employees of the Company or, within the framework of Act I of 2012 on the Labour Code, to a third person by way of CEO directive.

8. THE SUPERVISORY BOARD

8.1 The Supervisory Board shall consist of at least (5) five members. The members of the Supervisory Board shall be elected by the General Meeting for a three years term. The assignment of the members of the Supervisory Board, unless otherwise provided by the General Meeting, lasts for a term of three years until May, 31 of the third year subsequent to the date of the said General Meeting with the exception, that if the General Meeting in the third year is held prior to May 31 than their assignment lasts until the date thereof. Members of the Supervisory Board can be removed or re-elected at any time by the General Meeting.

8.2 The majority of the members of the Supervisory Board shall be made up of independent persons. The member of the Supervisory Board shall be considered independent, if apart from his membership in the Supervisory Board and from any transaction conducted within the Company's usual activities aiming to satisfy the Supervisory Board member's personal needs, he has no other legal relationship with the Company.

8.3 The member of the Supervisory Board shall not be considered independent in the cases specified in Section 3:287 (2) of the Civil Code.

8.4 A member of the Supervisory Board may not hold executive position and acquire shareholdings in business associations (except business associations consolidated by the Company) – other than business shares in public companies limited by shares – which has identical business activity as its main activity as the Company's main activity, unless they have been granted authorization by the General Meeting of the Company. A member and a relative of the member of the Supervisory Board may not enter into any agreement that falls within the scope of the Company's core business under his own name or for his own benefit, save as for usual deeds occurring in the ordinary course of everyday life. The member and the relative of the member of the Board of Directors of the Company may not be elected as member of the Supervisory Board. In the absence of consent granted by the General Meeting the member of the Supervisory Board affected by the conflict of interest issue should resolve the case within the time limit set by the General Meeting, which may not exceed six months. Otherwise, the Board of Directors is obliged to convene the General Meeting in order to remove the member concerned and elect a new member of the Supervisory Board.

8.5 One third of the Supervisory Board shall be the delegate of the employees. The delegate of the employees shall be nominated by the works council from among the employees, upon consulting the trade unions of the Company for their opinion. The Supervisory Board membership of employee delegate shall terminate simultaneously with the termination of their employment. The General Meeting shall elect as members of the Supervisory Board the person nominated by the works council at its first meeting following the nomination, except if there is any reason for exclusion in respect of the nominee as specified by law. Failure to nominate shall not prevent the operation of the Supervisory Board, provided that all other conditions of lawful operation are met. In such case the seat of employee delegate may not be filled, nevertheless, the General Meeting is still to elect at least three Supervisory Board members. Employee delegate shall be removed by the General Meeting upon the proposal of the works council.

8.6 Following its election, the Supervisory Board shall elect a Chairman from among its members.

8.7 For the purpose of protecting the interests of the Company, the Supervisory Board shall control the management of the Company. For the purpose of exercising the foregoing activity, the Supervisory Board may inspect the documents, accounting records and books of the Company, request information from the Board of Directors and the employees of the Company, examine the bank account, petty cash, securities and goods portfolio and contracts of the Company, or have them examined by experts.

8.8 The Supervisory Board shall examine the submissions presented to the General Meeting and express its opinion on the foregoing at the General Meeting.

8.9 The General Meeting may resolve the approval of the annual financial statement prepared in accordance with the Accounting Act and the allocation of after-tax profits and the corporate governance report only in possession of the written report of the Supervisory Board regarding the foregoing.

8.10 If the Supervisory Board is of the view that the activity of the management is contrary to the legal regulations, the Articles of Association or the resolutions of the General Meeting, or such activity otherwise prejudices the interests of the Company, the Supervisory Board shall be entitled to convene the General Meeting to discuss the issue and adopt the necessary resolutions.

8.11 The Supervisory Board shall have a quorum if at least 2/3 of its members are present and shall adopt its resolutions by the simple majority of the votes of those present.

8.12 The Chairman of the Supervisory Board:

- shall convene and chair the meetings of the board,
- shall provide for the keeping of the minutes of the meetings of the board,
- may participate in the meetings of the Board of Directors,
- may propose the convening of the General Meeting,
- shall annually submit a report to the General Meeting on the activity of the Supervisory Board and the Company.

8.13 The Supervisory Board shall establish its own by-laws, which shall be approved by the General Meeting.

9. THE AUDIT COMMITTEE

9.1 The General Meeting shall elect an Audit Committee consisting of at least 3 (three) members from among the independent members of the Supervisory Board.

9.2 At least one member of the Audit Committee shall have competence in accounting or auditing. The Chairman of the Audit Committee shall be elected by the members of the Audit Committee from among themselves.

9.3 If the number of the members of the Audit Committee drops below 3 (three) member, the Board of Directors shall convene the General Meeting in order to restore the proper operation of the Audit Committee. The Audit Committee shall establish its own by-laws, which shall be approved by the Supervisory Board. The Audit Committee shall inform the Supervisory Board about its activity in accordance with the provisions of its by-laws.

9.4 The Audit Committee shall provide assistance to the Supervisory Board in supervising the financial report regime and in selecting and working with the auditor. The Audit Committee, besides the duties specified in the Civil Code, also fulfils the duties specified in the Capital Market Act.

9.5 The Audit Committee may engage external expert(s) for the purpose of performing its tasks, as needed.

10. THE STATUTORY AUDITOR

10.1 Election of the statutory auditor

10.1.1 The Statutory Auditor shall be elected by the General Meeting for a definite period, but at least for a period ending on the date of the closing of the General Meeting concluding the business year of the election and approving the consolidated balance sheet, but in any case by no later than June 30. The Statutory Auditor may be re-elected following the expiry of his mandate. The Board of Directors shall conclude with the Statutory Auditor the agency agreement under the terms and conditions and subject to the remuneration specified by the General Meeting within ninety days from the election. If the agreement is not concluded within the above deadline, the General Meeting shall elect a new Statutory Auditor.

10.2 Responsibilities of the Statutory Auditor

10.2.1 The Statutory Auditor shall be responsible for carrying out the audit of accounting documents according to the relevant regulations and to provide an independent audit report to determine as to whether the annual financial statement of the Company is in conformity with legal requirements, and whether it provides a true and fair view of the company's assets, financial position and profit or loss.

10.2.2 The Statutory Auditor shall examine that the information provided in the Remuneration Report is in accordance with the legislation in force. If the finding is that the Remuneration Report is not fully compliant, the Auditor calls the Board of Directors to take necessary measures. In case of failure to carry out corrections by the Board of Directors, the Statutory Auditor has the right to inform shareholders at the General Meeting about the deficiencies discovered and the steps taken.

10.3 Rights and obligations of the Statutory Auditor

10.3.1 With a view to carrying out his duties the Statutory Auditor may:

(a) may inspect the documents, accounting records and books of the Company;

(b) may request information from the members of the Board of Directors, the members of the Supervisory Board and the employees of the Company;

(c) may examine the bank accounts, petty cash, securities and goods portfolio and contracts of the Company;

(d) shall attend the General Meeting of the Company discussing the annual financial statement prepared in accordance with the Accounting Act, however, the absence of the Statutory Auditor shall not prevent the holding of the session;

(e) shall attend the meeting of the Supervisory Board, if so requested by the Supervisory Board;

(f) may attend the meetings of the Board of Directors or the Supervisory Board in an advisory capacity, as needed;

(g) shall promptly initiate with the Board of Directors the convening of the General Meeting, if the Statutory Auditor:

(i) learns about any change in the assets of the Company which threatens the satisfaction of claims raised against the Company; or

(ii) perceives any circumstance which entails the liability of the members of the Board of Directors or the Supervisory Board for their activity conducted in such capacity;

(h) if the measures described in paragraph (g) remain ineffective, the Statutory Auditor shall inform the competent court of registry vested with judicial supervisory competence about the disclosed facts.

10.4 Auditor's conflict of interest

10.4.1 Shareholders, members of the Board of Directors and members of the Supervisory Board of the Company and the family members of these persons may not serve as Statutory Auditor. An employee of the Company may not serve as Statutory Auditor during the period of his employment and for a period of three years thereafter.

10.4.2 The Statutory Auditor may not provide any service to the Company and may not collaborate with the Board of Directors in a way that may imperil his ability to carry out his auditing duties objectively and independently.

10.4.3 Persons included in the register of auditors in accordance with the relevant legal regulations may be elected as the Statutory Auditor of the Company. Further requirements for auditors in terms of qualifications and conduct, and conflict of interest not contained in these Articles of Association shall be laid down in specific other legislation.

11. AUTHORIZATION TO SIGN ON BEHALF OF THE COMPANY

11.1 The following persons shall be entitled to sign on behalf of the Company:

a) any two members of the Board of Directors, jointly,

b) one member of the Board of Directors and one employee of the Company authorized by the Board of Directors, jointly,

c) two employees of the Company authorized by the Board of Directors, jointly.

11.2 Signing on behalf of the Company shall be effected by the person entitled to represent the Company by attaching his/her name to the handwritten, stamped or printed corporate name of the Company.

12. INCREASE OF THE REGISTERED CAPITAL

12.1 The decision for the increase of the registered capital of the Company shall lie with the General Meeting. The increase of the registered capital may be effected: (i) through the issuance of new shares, (ii) from the assets not forming part of the registered capital, (iii) through the issuance of employee shares, (iv) as conditional increase of the registered capital, through the issuance of convertible bonds. Different methods of increasing the registered capital may be decided and implemented at the same time.

12.2 If the Company issued shares belonging to different series of shares, the resolution of the General Meeting on the increase of the registered capital may only be validly adopted, if the shareholders of each series of shares concerned grant their prior consent to the increase of the registered capital. The shareholders of the series of shares concerned shall decide on the granting of consent prior to the adoption of the resolution of the General Meeting, separately for each series of shares, by a simple majority of the votes attached to the shares pertaining to the given series of shares. In the course of thereof, the provisions on the restriction or exclusion of the voting rights attached to such shares may not be applied, not including the prohibition of exercising voting rights attached to own shares.

12.3 The General Meeting may authorize the Board of Directors to increase the registered capital. The maximum amount by which the Board of Directors may increase the registered capital of the Company and a period of up to five years during which the increase of capital is to be implemented shall be specified in the authorization. In the case that the Board of Directors is authorized to increase the registered capital, the Board of Directors shall also adopt decisions relating to the increase of the registered capital, which otherwise fall within the competence of the General Meeting under the Civil Code or these Articles of Association.

12.4 If the registered capital is increased in consideration for asset contribution, the auditor or expert report on the valuation of asset contributions shall be published.

12.5 If the registered capital is increased in consideration for cash contribution, the shareholders of the Company, and in the first place, the holders of shares belonging to the same series of shares as the shares being issued, and then the holders of convertible bonds and bonds with subscription rights shall (in this order) have preferential right for the subscription of the newly issued shares. The Company shall allow at least fifteen days for the exercise of preferential rights. The Board of Directors of the Company shall inform the shareholders and the holders of convertible bonds with subscription rights by way of notice about the nominal value or issue price of the shares available for subscription, the first and last days of the period during which the preferential right can be exercised and the method of exercising such right.

12.6 Dividends may be paid for the first time on new shares issued with a view to increasing the registered capital from the after tax profit of the year in which the court of registry registered the capital increase.

12.7 The resolution containing the General Meeting's decision on increasing the registered capital through the private offering of new shares shall indicate the persons the General Meeting has authorized to subscribe for the shares, provided that the persons otherwise eligible do not intend to exercise their pre-emptive subscription rights concerning the shares in question. The same General Meeting resolution shall also specify the quantity of shares which may be subscribed for by any one person. Subscription right to the shares may be granted, if the person designated has made a preliminary statement of commitment to subscribe for the shares and to provide the appropriate consideration. The Company shall abide by the aforementioned statement of commitment.

12.8 The increase of the registered capital shall be considered to have failed if the persons eligible refuse to undertake the commitment for the subscription of shares in the nominal value or at the issue price sufficient to cover the planned or lowest increase of the registered capital.

12.9 The Company may transfer all or part of its assets other than the share capital to increase the registered capital, if, according to the balance sheet of the annual financial statement for the previous financial year or the interim balance sheet of the current year, there are sufficient additional funds available for the capital increase, and if the Company's registered capital will not exceed its adjusted equity capital (reduced by the limited reserve and evaluation reserve). The annual financial statement or the interim balance sheet may be taken into consideration for determining the amount of funds in excess of the share capital within the six-month period following the balance sheet date.

13. REDUCTION OF THE REGISTERED CAPITAL

13.1 The resolution of the General Meeting on the reduction of the registered capital shall specify the reasons for and the purpose of the capital reduction (in particular, whether it serves the withdrawal of capital or the settlement of losses, or the increase of another part of the Company's equity), the method of its implementation, the amount by which the registered capital is to be reduced, the details of the shares and the deadline by which the shares are to be submitted to the Company. The resolution on the reduction of the registered capital shall also provide for the amendment of the Articles of Association rendered necessary by the capital reduction. Such resolution of the General Meeting shall be effective upon compliance with the conditions for capital reduction.

13.2 The rules applicable to the nominal value of shares and the minimum amount of the registered capital shall be complied with also upon the reduction of the registered capital.

13.2.1 Within 30 days from the date of the resolution the Board of Directors shall publish such resolution in the Company Gazette on two consecutive occasions with an interval of at least 30 days, and shall request creditors to report to the Company within a period of 30 days after the last publication of such announcement, if they require any security in respect of their claims which arose before but undue at the date of the first publishing of the resolution.

13.3 Otherwise, the provisions of the Civil Code shall apply to the reduction of the registered capital.

14. TERMINATION OF THE COMPANY

14.1 The Company shall terminate, if

- the General Meeting resolves its termination without a legal successor,
- if it merges with or into another company, or transforms into another corporate form,
- it is terminated by the court of registry due to the reasons specified under Act V of 2006 (hereinafter: Company Registration Act),
- if so prescribed by any legal regulation.

14.2 No division of the Company may take place, with the exception of spin-offs.

14.3 In the case of the termination of the Company without a legal successor the provisions of the Company Registration Act on voluntary dissolution shall be applied.

15. MISCELLANEOUS PROVISIONS

15.1 Business year

The Company's business year shall correspond to the calendar year.

15.2 Notices

The notices, notices to shareholders and announcements of the Company shall be published on the website of the Company (www.waberers.com), on the website of the Budapest Stock Exchange (www.bet.hu), and also on the official website for publications of Magyar Nemzeti Bank (www.kozzetetelek.hu). Moreover, in the cases specified by law such notices shall also be published in the Company Gazette. Information on general meetings and corporate events of the Company shall be recorded also in the CAPS (electronic system for the services encouraging long-term shareholder engagement) in order to facilitate communication with shareholders managed by KELER. The Company shall publish its information in Hungarian and in English. In the event of discrepancies between the two versions the Hungarian shall prevail.

15.3 Other

15.3.1 Issues not provided for herein shall be governed by the provisions of the Civil Code and the effective provisions of other applicable legal regulations.

15.3.2 In relation to the transformation resolved on November 30, 2011, within the framework of which WABERER'S INTERNATIONAL Szállítmányozó és Fuvarozó Zártkörűen Működő Részvénytársaság (registered seat: 1239 Budapest, Nagykőrösi út 351; company registration number: 01-10-042101), DELTA SPED Szállítmányozási és Szolgáltató Korlátolt Felelősségű Társaság (registered seat: 1239 Budapest, Európa út 6; company registration number: 01-09-063509), INTERSZERVIZ Budapest Járműjavító Korlátolt Felelősségű Társaság (registered seat: 1239 Budapest, Nagykőrösi út 351; company registration number: 01-09-166709) and INFORATIO Számítástechnikai Tanácsadó és Szoftver Korlátolt Felelősségű Társaság (registered seat: 1239 Budapest, Nagykőrösi út 351; company registration number: 01-09-063397) will merge into the Company, the Company, as legal successor undertakes to apply the provisions stipulated under Section 16 (11) of the Corporate Tax Act, namely, the Company undertakes that following the Transformation it shall determine its tax base taking into account the assets and liabilities received from the legal predecessors (including provisions and deferred expenses or accrued income) by adjusting the pre-tax profit, as if the Transformation had not taken place. The legal successor shall keep separate records on the same assets and liabilities after they are revaluated, indicating their original value and the book value recorded by the predecessor for the day of Transformation, their adjusted book value, as well as the sums it has claimed after the Transformation to adjust the pre-tax profit on the basis of the assets and liabilities in question.

Dated: Budapest, 8 December 2026

I have prepared, consolidated the Articles of Association in accordance with the EGM Resolutions …./2026 (XII. 8.) to …./2026 (XII. 8.) EGM Resolution of WABERER'S INTERNATIONAL Nyrt. The amendments under Sections 1.1., 1.6. and 6.11. are indicated in bold and italics. I certify that the wording of the amended and consolidated Articles of Association corresponds to the effective content of all amendments ***as of 4 January 2027****.*

4. Presentation of the Board of Directors on the treasury shares acquired

Where the Board of Directors has been authorised by the General Meeting to acquire treasury shares, pursuant to Section 3:223 (4) of Act V of 2013 on the Civil Code, it is required to provide detailed information at the next General Meeting regarding the reasons for and circumstances of the acquisition of treasury shares.

The Board of Directors was authorised to purchase treasury shares under Resolution No. 14/2025 (IV. 22.) of the General Meeting until 22 October 2026, and subsequently under Resolution No. 10/2026 (IV. 9.) of the General Meeting until 9 October 2027. Based on these authorisations, on 1 April 2026, the Board of Directors of the Company adopted a share buyback programme for the purpose of acquiring the shares necessary to establish and operate Waberer's share-based incentive scheme.

Waberer's appointed Equilor Befektetési Zrt. to execute the share buyback programme. Equilor Befektetési Zrt. made trading decisions concerning Waberer's shares and determined the timing of the purchases independently of the Company.

The Company publicly announced the launch of the share buyback programme in an investor disclosure published on 1 April 2026 and subsequently informed investors of its completion.

The share buyback programme has thus been completed, with a total of 42,141 Waberer's ordinary shares repurchased for an aggregate consideration of HUF 200 million, at an average purchase price of HUF 4,710.57 per share. Following these transactions, the Company held a total of 571,256 treasury shares.

In accordance with the Company's investor announcement published on 1 December 2025, Waberer's transferred, free of charge, 148,229 of its own shares, each with a nominal value of EUR 0.35 to the Waberer's Employee Share Ownership Programme Organisation (*MRP*) for the purpose of implementing the 2026–2027 MRP Remuneration Policy approved by the Company's Board of Directors. Following the transfer of the treasury shares, the Company holds 423,027 treasury shares.

In view of the above, the Board of Directors submits the following proposed resolution regarding the information provided on the Company's treasury share purchases to the Extraordinary General Meeting for approval:

EGM Resolution.../2026. (XII. 8.)

The General Meeting acknowledges the information provided by the Board of Directors regarding the Company's treasury share purchases in 2026.

Relevant part of the report of the Supervisory Board concerning the amendments Articles of Association of the Company:

The Supervisory Board has thoroughly reviewed the proposal and draft resolution prepared by the Board of Directors regarding the purchase of treasury shares and fully agrees with them. The Supervisory Board recommends that the General Meeting adopt the proposed resolution as submitted, without any amendments.