



Investor Release

Magyar Telekom

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Magyar Telekom won tenders at the Gigabit Hungary Program

Budapest – November 19, 2025 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that it has won the tender in a total of 29 districts in the Gigabit Hungary subsidy program.

The Hungarian State has announced a tender in the framework of the Gigabit Hungary Program in July 2025 for the roll-out of fiber networks to areas where gigabit network coverage is not yet available. The aim of the tender is to ensure the gigabit network coverage for ca 600 thousand currently not covered access points in all the 174 districts of Hungary (with the exception of Budapest) with the use of financing from European Union funds.

During the first phase 110 districts were the tendered, whilst decision was reached with regards to 88 districts. The Company was the winning bidder in 29 of these, gaining approximately HUF 13.5 billion subsidy for gigabit-capable broadband network build, enabling a fiber access roll-out in these areas at a ca 73% subsidy level. Thanks to these subsidized investments, over 80 thousand access points with currently no gigabit network, will be covered by the end of 2028.

The Company will provide information on the results of the later phases of the tender once those become available.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2024 available on our website at <https://www.telekom.hu>.