

PRESS RELEASE

AutoWallis: Successful technical handover of the new Jaguar and Land Rover showroom on Váci út

Budapest, November 25, 2021 – The region’s newest Jaguar and Land Rover dealership and service center will open in January, following the successful technical handover of the showroom located at Váci út 76-80. Starting from the beginning of next year, the two iconic British brands represented by AutoWallis in Hungary and eight other countries in the region will be available to customers in a complex of more than 2,200 square meters, where construction paired the highest level of customer service with the requirement of sustainable operations.



The Jaguar and Land Rover brands’ newest car dealership and service center, represented by the AutoWallis Group, located at the intersection of Váci út and Megyeri út in Budapest, was completed in just 8 months, and on Wednesday the building’s successful technical handover took place. AutoWallis purchased the development plot in June 2020, which now houses a 2,244 square meter building where sales of the two iconic British brands and related services will commence next January. The building houses an 874 square meter

showroom suitable for displaying 14 vehicles, a 650 square meter service with 11 bays and a complete technical inspection area, with 720 square meters for other functions (customer service counter, warehouse, offices and such). **Commenting on the handover, Péter Antal, head of AutoWallis’s Retail & Services Business Unit,** said that the total project cost of the real estate property development was HUF 2.8 billion, part of which was covered by AutoWallis’s green bonds issued this summer. Accordingly, the **new complex complies with AutoWallis’s Green Finance Framework, and the investment focused on sustainable operations:** the building uses a heat exchanger system for heating and cooling and, after the second-phase commissioning of the solar panels installed on the green roof, it will meet the conditions for an AA energy rating, in addition to which it also offers 7 chargers for electric vehicles. Péter Antal highlighted that the new Budapest dealership will be one of the largest and most prestigious Jaguar and Land Rover facilities in Central Europe. Its development is an important cornerstone of AutoWallis’s growth strategy. The property’s general contractor was Bernecker Zrt. and the general designer was Aspectus Zrt.

As a member of the AutoWallis Group, Wallis Automotive Europe has been the exclusive importer of the Jaguar and Land Rover brands in the Central and Eastern European market (Albania, Bosnia and Herzegovina, Croatia, Kosovo, North Macedonia, Montenegro, Serbia, Slovenia) since 2016, and Hungary since spring of 2020. **According to Andrew Prest, head of AutoWallis’s Distribution Business Unit, the past decade has been a clear-cut automotive success story for Jaguar Land Rover, and its representation in Hungary since last year has been similarly successful.** The British manufacturer is continuing its dynamic and innovative product development program, significantly increasing its prestige on the premium car market. **Andrew Prest believes that the brands’ performance in Hungary shows that there is further room for growth, which is also supported by the fact that the number vehicles sold this year almost doubled compared to 2020 figures.** The importer plans to bolster this growth by expanding the brands’ presence outside

the capital and building a nationwide network with showroom openings in a number of large cities across the country.

AutoWallis Plc.

AutoWallis Plc., a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major vehicle trading company and mobility service provider in the Central and Eastern European region by 2029. The company intends to operate as an asset management company that represents a traditional, conservative business policy through the continuous, acquisition-based expansion of its portfolio focusing on automotive investments. The AutoWallis group is present in 14 countries of the Central and Eastern European region (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance services, as well as in short- and long-term vehicle rentals. The brands represented by the group include BMW cars and motorbikes, Dacia, Isuzu, Jaguar, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, and Toyota, as well as Saab spare vehicle parts, and Sixt rent-a-car. AutoWallis received "The Share Capital Increase of the Year" award at the Best of BSE Award 2020 Gala. www.autowallis.hu www.facebook.com/AutoWallis



Further information:

Dániel R. Kovács, Financial Communications

Mobile: +36-20-771-8710

E-mail: r.kovacs@fincomm.hu