

Information on extraordinary general meeting

MASTERPLAST Nyilvánosan Működő Részvénytársaság (seat: 8143 Sárszentmihály, Árpád utca 1/A., Cg. 07-10-001342; hereinafter the „Company”) by invitation issued on 6 November 2020 convened an extraordinary general meeting to 11 December 2020, and by means of a conditional invitation issued on 13 November 2020 - in accordance with the legal possibility provided by Chapter 51 of Act LVIII of 2020 - convened an extraordinary general meeting which would be held by electronic means of communication (Microsoft Skype videoconferencing) to 15 December 2020, for the case the general meeting convened to 11 December 2020 cannot be held on the grounds of Government Decree. No. 484/2020 (XI.10.). On the grounds of Government Decree 484/2020. (XI.10.) Section 5. § paragraph (1) and (2) it is prohibited to organize or hold an event or meeting, as well as to be at their place. Following the publication of the invitation to the conditional general meeting announced on 13 November 2020, regulations of Government Decree 502/2020 (XI.16.) entered into force (hereinafter: Decree), pursuant to Section 1 paragraph (2) of which, from the date of entry into force of the Decree, instead of the provisions of Chapter 51 of the Act LVIII of 2020, the provisions of the Decree shall apply. Pursuant to Section 9 paragraph (1) of the Decree, in the case of public limited companies, the possibility of holding a general meeting using an electronic means of communication no longer exists, in the absence of a permissible provision in the articles of association.

Based on the above, the Company informs its honorable Shareholders that the Extraordinary General Meeting - to be held with the personal appearance of the shareholders - on December 11, 2020 cannot be held. And the Extraordinary General Meeting - to be held using electronic communication device - on December 15, 2020 cannot be held as well.

Pursuant to Section 9 paragraph (1) and (2) of the Decree, the management (in relation to the Company, the Board of Directors) is entitled to decide on matters included in the published agenda of the General Meeting.

The Company informs its honorable Shareholders that the Board of Directors of the Company decides on matters included in the published agenda of the General Meeting, and then the Company publishes the resolutions of the Board of Directors in accordance with the rules on publication of resolutions of the General Meeting.

According to the Decree within a limitation period of 30 days after the termination of the state of emergency, a group of shareholders representing at least 1 % of the voting rights may request to convene the General Meeting for the purpose of subsequent approval of those resolutions made by the Board of Directors within the competence of the General Meeting during the state of emergency. The right to convene the General Meeting belongs to the shareholders who are included in the share register on the basis of the verifying of the shareholders requested and carried out in connection with the original General Meeting. If the period between the cessation of the state of emergency and 1 April of the following calendar year is less than 180 days, it is not possible to convene a General Meeting as described above. But the General Meeting resolutions made by the Board of Directors during the period of the state of emergency may be put on the agenda at the next general meeting for subsequent approval.