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## **INVESTOR RELEASE**

## Notification of HIPA Nonprofit Zrt. on the refusal of grant related to the logistics center investment in Debrecen

**Budapest, 28 October 2024.** – Waberer's International Plc. (hereinafter: "Waberer's" or "Company") announced on 24 November 2023¹ that Waberer's Group was planning to develop a logistics center in the industrial zone of Debrecen and received a non-binding offer for a development grant from the Ministry of Foreign Affairs and Trade. KDI Property Ltd. (a member of the Waberer's Group) as the developer of the planned investment, was informed today by HIPA Nonprofit Zrt. (a company under the Ministry of Foreign Affairs and Trade) that the Government of Hungary will not provide grant for the investment.

Following a thorough assessment of the future logistics demand from the new industrial investors in the Debrecen region, Waberer's Group will decide in November on the parameters and timing of the potential warehouse development without subsidies and will inform investors accordingly.

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<sup>&</sup>lt;sup>1</sup> https://waberers.com/file/documents/1/1913/20231124 debrecen land acquisition eng.pdf