

**23341779-5920-114-13**

Statistical number

**13-09-085370**

Company registration number

**Illés Holding Ltd.**

**2040 Budaörs, Rubik Ernő u. 6.**

**30. June 2025.**

## **Consolidated Financial Statement**

**Half year of 2025**

Unaudited

Date:

Budaörs, 29. August 2025.



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Sign of CEO

Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number: 13-10-041179

**Consolidated Balance sheet (Noncurrent assets)**

at 30. June 2025.

Note	thousand HUF		thousand HUF
	Last year 31-12-2024	Last years changing	Subject year 30-06-2025
<b>A. Fixed assets</b>	<b>27 429 092</b>	<b>0</b>	<b>23 900 298</b>
<i>I. Intangible assets</i>	<i>377 044</i>	<i>0</i>	<i>379 649</i>
1. Capitalised value of formation, promotion & restructuring expenses	0	0	0
2. Capitalized value of research & development	0	0	181 669
3. Rights & concession	89 137	0	105 975
4. Software	287 907	0	79 012
5. Good will	0	0	0
6. Advance to intangible assets	0	0	12 993
7. Value correction of intangible assets	0	0	0
<i>II. Tangible assets</i>	<i>24 249 908</i>	<i>0</i>	<i>22 716 392</i>
1. Land & buildings & related rights	5 790 427	0	6 023 532
2. Technical equipment, machinery & vehicles	15 471 118	0	13 962 650
3. Other equipment, furniture, fittings & vehicle	1 650 509	0	1 596 826
4. Livestock	56 592	0	51 892
5. Assets in course of construction	666 100	0	1 017 156
6. Advances for construction in progress	615 162	0	64 336
7. Value correction of tangible assets	0	0	0
<i>III. Investment</i>	<i>2 802 140</i>	<i>0</i>	<i>804 257</i>
1. Long-term participations in affiliated companies	4 136	0	0
2. Long-term loans to affiliated companies	237 500	0	0
3. Long-term major participating interests	718 856	0	52 518
4. Long-term loans to companies linked by virtue of major participating interests	882 496	0	0
5. Other long-term participations	0	0	33 114
6. Long-term loans to other companies linked by virtue of participating interests	0	0	0
7. Other long-term loans	500	0	500
8. Long-term debt securities	0	0	0
9. Adjusted value of financial investments	0	0	0
10. Valuation margin of financial investments	0	0	0
11. Capital consolidation difference	958 652	0	718 125
- from subsidiary	958 652	0	718 125
- jointly managed company	0	0	0
- Associate company	0	0	0
<i>IV. Deferred tax asset</i>	<i>0</i>	<i>0</i>	<i>0</i>

Budaörs, 29. August 2025.

Sign of CEO

Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number : 13-10-041179

**Consolidated Balance sheet (Current assets&Prepaid expenses)**

at 30. June 2025.

Note	thousand HUF		thousand HUF
	Last year 2024-12-31	Last years changing	Subject year 2025-06-30
<b>B. CURRENT ASSETS</b>	<b>16 053 459</b>	<b>0</b>	<b>17 160 679</b>
<i>I. Stocks</i>	464 789	0	628 624
1. Raw material & consumable goods	301 857	0	304 687
2. Work in process	30 667	0	93 145
3. Young, fatted animal	0	0	0
4. Finished product	0	0	0
5. Goods	132 064	0	230 792
6. Advances to inventories	201	0	0
<i>II. Receivables</i>	9 645 479	0	13 448 848
1. Trade debtors	5 624 370	0	8 675 182
2. Amounts owed by affiliated companies	792 058	0	2 084 892
3. Amounts owed by companies with which the company is linked by virtue of major participating interests	64 147	0	0
4. Receivables from other companies linked by virtue of participating interests	0	0	0
5. Notes receivable	0	0	0
6. Other debtors	3 164 904	0	2 688 774
7. Valuation margin of receivables	0	0	0
8. Positiv valuation difference of derivative transactions	0	0	0
9. corporate tax receivables arising from consolidation (calculated)	0	0	0
<i>III. Securities</i>	0	0	0
1. Shares in affiliated companies	0	0	0
2. Major participating interests	0	0	0
3. Other participating interests	0	0	0
4. Own shares and own partnership shares	0	0	0
5. Debt securities held for trading	0	0	0
6. Valuation margin of securities	0	0	0
<i>IV. Liquid assets</i>	5 943 191	0	3 083 207
1. Cash, cheque	46 356	0	39 186
2. Bank deposit	5 896 835	0	3 044 021
<b>C. Prepaid expenses &amp; accrued income</b>	<b>1 179 292</b>	<b>0</b>	<b>1 474 682</b>
1 Accrued income	254 401	0	517 129
2. Prepaid expenses	504 319	0	463 044
3. Deferred expenses	420 572	0	494 509
<b>TOTAL ASSETS</b>	<b>44 661 843</b>	<b>0</b>	<b>42 535 659</b>

Budaörs, 29. August 2025.

Sign of CEO

Illés Holding Ltd  
Statistical number: 23341779-5221-114-13  
Company registration number : 13-10-041179

**Consolidated Balance sheet (Owner's equity&Liabilities )**

at 30. June 2025.

Note	thousand HUF		thousand HUF
	Last year 2024-12-31	Last years changing	Subject year 2025-06-30
<b>D. EQUITY (Capital &amp; Reserve)</b>	<b>10 556 399</b>	<b>0</b>	<b>9 191 229</b>
<i>I. Issued Capital</i>	11 150	0	11 150
of which: repurchased shares at nominal value	0	0	0
II. Registered but unpaid capital (-)	0	0	0
III. Capital reserve	0	0	0
IV. Retained earnings (accumulated profit reverse)	4 726 343	0	5 110 379
V. Restricted reserve	0	0	0
VI. Evaluation reverse	0	0	0
VII. Corrected Net income	1 881 607	0	576 439
VIII. Condoliated stockholders' equity change (+)	1 537 969	0	1 653 070
IX. Changes due to consolidation (+)	7 121	0	39 149
- debt consolidation difference	7 121	0	39 149
- intermediate profit difference	0	0	0
X. Shares of external members (other owners)	2 392 209	0	1 801 042
<b>E. PROVISIONS</b>	<b>486 233</b>	<b>0</b>	<b>474 469</b>
1. Provisions for unrealised profit in inventories	285 657	0	285 657
2. Provisions for unrealised profit in costs	51 506	0	34 499
3. Other provisions	149 070	0	154 313
<b>F. LIABILITIES</b>	<b>30 385 156</b>	<b>0</b>	<b>29 965 559</b>
<i>I. Deferred liabilities</i>	4 035 236	0	4 040 289
1. Deferred liabilities in subsidiary	0	0	0
2. Deferred liabilities significant share company	0	0	0
3. Deferred liabilities in other share company	0	0	0
4. Deferred liabilities in other company	0	0	0
5. Capital consolidation difference from a subsidiary	4 035 236	0	4 040 289

Budaörs, 29. August 2025.

Sign of CEO

Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number : 13-10-041179

Consolidated Balance sheet (Owner's equity&Liabilities )  
at 30. June 2025.

Note	thousand HUF		thousand HUF
	Last year 2024-12-31	Last years changing	Subject year 2025-06-30
<b>II. Long term liability</b>	<b>16 324 215</b>	<b>0</b>	<b>16 848 856</b>
1. Long term borrowings	55 627	0	776 879
2. Convertible bonds	0	0	0
3. Debts from bond issues	6 000 000	0	6 000 000
4. Long term debt	5 419 994	0	5 454 533
5. Other long term debt	618 629	0	562 831
6. Long-term liabilities with subsidiary companies	882 526	0	77 303
7. Long-term liabilities with significant share companies	0	0	0
8. Long-term liabilities with other share companies	0	0	0
9. Other long term liabilities	3 347 439	0	3 977 310
10. Deferred Taxliabilities	0	0	0
<b>III. Short term liabilities</b>	<b>10 025 705</b>	<b>0</b>	<b>9 076 414</b>
1. Short term borrowings	124 854	0	207 713
- of which: convertible bonds	0	0	0
2. Short term debts	1 553 212	0	1 196 710
3. Advances received from customers	0	0	14 394
4. Payables	3 616 556	0	3 865 651
5. Promissory notes	0	0	0
6. Short term liabilities in subsidiary companies	317 879	0	288 777
7. Short term liabilities in significant share companies	0	0	0
8. Short term liabilities in other share companies	0	0	279 799
9. Other short term liabilities	4 399 223	0	3 212 899
10. Valuation difference of liabilities	0	0	0
11. Negative valuation difference of derivative transactions	0	0	0
12. Corporate tax liability arising from consolidation (Calculated)	13 981	0	10 471
<b>G. ACCRUALS AND DEFERRED INCOME</b>	<b>3 234 055</b>	<b>0</b>	<b>2 904 403</b>
1. Income passive accruals	115 013	0	2 674
2. Costs passive accruals	778 788	0	637 818
3. Deferred income	2 340 254	0	2 263 911
<b>TOTAL STOCKHOLDERS' EQUITY &amp; LIABILITIES</b>	<b>44 661 843</b>	<b>0</b>	<b>42 535 659</b>

Budaörs, 29. August 2025.

Sign of CEO

Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number: 13-10-041179

**Consolidated Profit and Loss Statement**

at 30. June 2025.

Note	thousand HUF		thousand HUF
	Last year 2024-12-31	Last years changing	Subject year 2025-06-30
1. Net inland sales revenue	31 611 685	0	12 977 569
2. Net export sales revenue	14 475 555	0	7 310 626
<i>I. Total net sales revenue</i>	46 087 240	0	20 288 195
3. Change in self-manufactured stock	24 505	0	68 641
3/A. Due to a change in consolidation scope stock change in self-manufactured stock	0	0	0
4. Own work capitalized	0	0	0
<i>II. Total capital value of own performance</i>	24 505	0	68 641
<i>III. Other revenues</i>	1 727 012	0	962 434
impairment loss written back from this	288 269	0	0
<i>III/A Consolidation difference due to debt consolidation (profit-increasing)</i>	32 028	0	0
5. Cost of raw material	8 479 454	0	3 714 725
6. Services consumed	12 117 443	0	6 815 885
7. Other services consumed	836 559	0	422 910
8. Cost of goods sold	2 207 014	0	141 658
9. Performance of subcontractor (mediated services)	6 049 642	0	1 656 128
<i>IV. Total material type expenditure</i>	29 690 112	0	12 751 306
10. Wages& salaries	7 587 196	0	3 843 045
11. Other staff emoluments	1 877 727	0	1 080 168
12. Contributions of wages&salaries	1 040 260	0	534 766
<i>V. Total payments to personnel</i>	10 505 183	0	5 457 979
VI. Depreciation charge	3 161 808	0	1 475 691
VII. Other expenditure	1 344 416	0	561 971
from this:impairment loss	79 350	0	12 192
Consolidation difference due to debt consolidation (profit reducing)	0	0	39 015
<b>A. Trading profit</b>	0	0	0
<b>(EBIT) (I+II+III-IV-V-VI-VII)</b>	<b>3 169 266</b>	<b>0</b>	<b>1 033 308</b>

Budaörs, 29. August 2025.

Sign of CEO

Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number: 13-10-041179

**Consolidated Profit and Loss Statement**

at 30. June 2025.

Note	thousand HUF		thousand HUF
	Last year 2024-12-31	Last years changing	Subject year 2025-06-30
13. Received (due) dividend and share	1 324	0	33 660
14. Exchange rate gain from the sale of shares	29 909	0	802 633
15. Profit on sale on invested liquid assets and its interest	33 177	0	1
16. Interest receivable and similar Income	711 125	0	156 671
17. Other income from financial activities	577 442	0	184 878
of which: valuation difference	0	0	0
<i>VIII. Total Income from financial operations</i>	<i>1 352 977</i>	<i>0</i>	<i>1 177 843</i>
18. Expenses and losses on participating Interests	20 553	0	687 830
19. Expenses on financial investments (equity shares, loans), losses	1 241 167	0	558 034
20. Impairment of shares, securities, bank deposits	0	0	15 903
21. Other expenses on financial transactions	458 021	0	117 633
of which: valuation margins	0	0	0
<i>IX. Total Expenses of financial operations</i>	<i>1 719 741</i>	<i>0</i>	<i>1 379 400</i>
<b>B. PROFIT ON FINANCIAL TRANSACTION (VIII-IX)</b>	<b>-366 764</b>	<b>0</b>	<b>-201 557</b>
<b>C. PROFIT OR LOSS BEFORE TAX (+C+D)</b>	<b>2 802 502</b>	<b>0</b>	<b>831 751</b>
X. TaxATION	291 987	0	11 856
X/A Corporation tax difference resulting from consolidation (+,-)	2 882	0	-3 511
X/B Deferred Tax	0	0	0
<b>D. PROFIT AFTER TAXATION (+C-X)</b>	<b>2 507 633</b>	<b>0</b>	<b>823 406</b>
XI. Share of external members (other owners) from the taxable profit of subsidiaries	626 026	0	246 967
<b>E. ADJUSTED TAXED PROFIT</b>	<b>1 881 607</b>	<b>0</b>	<b>576 439</b>

Budaörs, 29. August 2025.

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Illés Holding Ltd

Statistical number: 23341779-5221-114-13

Company registration number : 13-10-041179

Equity movement table

30. June 2025.

	Issued Capital	Capital reserve	Retained earnings (accumulated profit reverse)	Restricted reserve	Corrected Net income	Changes due to consolidation	Subsidiary equity changes	Extetnal owners	Total
December 31. 2024	11 150	-	4 726 343	-	1 881 607	7 121	1 537 969	2 392 209	10 556 399
Reclassification of previous year's results	-	-	-	-	-	-	-	-	-
Change in subsidiary structure	-	-	1 254 036	-	1 881 607	32 028	595 543	-	0
Dividend	-	-	-	-	-	-	-	-	-
Given additional payments	-	-	800 000	-	-	-	-	832 030	1 632 030
Reversal of restricted reserve	-	-	70 000	-	-	-	-	-	70 000
Financial result	-	-	-	-	576 439	-	-	246 967	823 406
June 30. 2025	11 150	-	5 110 379	-	576 439	39 149	1 653 070	1 801 042	9 191 229

Budaörs, 29. August 2025.



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Num	Note	2025-06-30	2024-12-31
1	Profit before tax (-dividends received)	798 091	2 801 178
2	Annual depreciation	1 475 691	3 161 808
	Depreciation of active capital consolidation difference	0	0
	Revaluation of associates	0	0
3	Accounted impairment	12 192	-208 919
4	Balance of provisions generated and used	-11 764	22 909
6	Variance of trade creditors	14 394	-4 421
7	Variance of other short- term liabilities	-690 042	23 977
8	Variance of accrued and deferred liabilities	-329 651	-565 965
9	Variance of receivables	-3 063 005	673 922
10	Variance of current assets ( without receivables or liquid assets)	-916 391	-569 508
11	Change in accrued assets	-295 391	-344 446
12	Tax paid (on profit)	-8 345	-294 870
13	Dividend and profit shares paid	-1 632 030	-997 364
I.	<b>Change in funds from ordinary activities</b>	<b>-4 646 251</b>	<b>3 698 302</b>
14	Changes in the stock of fixed assets	2 053 103	-2 326 623
	Changes in consolidation composition	0	0
15	Dividends and profit sharing received	33 660	1 324
II.	<b>Change in cash from investing activities</b>	<b>2 086 763</b>	<b>-2 325 299</b>
16	Received amount due to increase in issued capital	0	0
17	Cash outflow due to decrease in issued capital	0	0
18	Revenues from the issue of bonds	0	0
19	Revenues from the issue of shares( capital increase)	0	0
20	Change in l/t liabilities	524 641	18 172
21	Change in s/t loans, s/t bank loans, promissory notes	-273 643	-672 641
22	Funds transferred to and received by the company	0	0
23	Funds transferred to other entities	0	0
24	Other long- term liabilities	0	0
25	Variance of shares of external members (other owners)	-591 167	269 373
26	Variance of capital consolidation difference	5 052	1 093 572
27	Changes due to consolidation	34 621	-493 661
III.	<b>Cash- flow of financial activities</b>	<b>-300 495</b>	<b>214 815</b>
IV.	<b>Variance on liquid assets</b>	<b>-2 859 984</b>	<b>1 587 818</b>

Cash and bank at the beginning of the year

#HIV!

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Cash and bank at the end of the year

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Change

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Difference

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Budaörs, 29. August 2025.

  
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Sign of CEO