

### **Erste Bank Hungary Zrt. – Rating update by Fitch Ratings**

Fitch Ratings has revised the Outlook on the Long-Term Issuer Default Rating (IDR) of Erste Bank Hungary Zrt. (EBH) to Negative from Stable. The Long-Term IDR has been affirmed at 'BBB+'. The rating action follows the revision of the Outlook on the Hungarian sovereign rating (see ' Fitch Revises Hungary's Outlook to Negative; Affirms at 'BBB' dated 20 January 2023 on [www.fitchratings.com](http://www.fitchratings.com)).

The bank's Viability Rating is unaffected by this rating action.

This information will be published simultaneously in Hungarian, in case of discrepancy between the information included in the Hungarian and English versions, the information in English shall prevail.

27<sup>th</sup> January 2023

ERSTE BANK HUNGARY Zrt.