

## EXTRAORDINARY INFORMATION

on the transfer and acquisition of insurance portfolios formed by group insurance contracts

**CIG Pannonia Life Insurance Private Limited Company** (registered office: H-1097 Budapest, Könyves Kálmán körút 11.B, company registration nr.: 01 10 045857, hereinafter referred to as **Company**) hereby informs its Esteemed Shareholders and other members of the public that the Company as well as CIG Pannonia First Hungarian General Insurance Plc. (registered office: H-1097 Budapest, Könyves Kálmán körút 11.B, company registration nr.: 01 10 046150) as a 100% subsidiary (collectively: **CIG Pannonia Insurance**) as part of its previously published Growth Strategy<sup>1</sup> containing development directions and objectives, the CIG Pannonia Insurance have concluded the following portfolio transfer agreements with the following insurance companies in order to strengthen their alternative (affinity) sales channel. Pursuant to the portfolio transfer agreements, CIG intends to acquire the portfolios consisting of the following group insurance contracts<sup>2</sup> in accordance with Section 118 of the Business of Insurance Act and market standards<sup>3</sup>.

The Company emphasizes that the acquisition of the portfolios listed below is subject to the decision/approval of the Hungarian Competition Authority (in Hungarian: "Gazdasági Versenyhivatal") in accordance with competition law, as well as the approval of the National Bank of Hungary (in Hungarian: "Magyar Nemzeti Bank") (in the case of the below mentioned number 5. portfolio transfer agreement is subject to the approval of the Prudential Supervision and Resolution Authority of France, in French: "Autorité de Contrôle Prudentiel et de Résolution").

List of insurance portfolios to be acquired by the CIG Pannonia Insurance:

	name of the Transferor insurer	name of the Transferee CIG Pannonia Insurance company	type of group insurance included in the portfolio transfer agreement
1.	BNP Paribas Cardif Biztosító Zrt.	CIG Pannonia Life Insurance Plc. & CIG Pannonia First Hungarian General Insurance Plc.	Group payment protection insurance contract
2.	UNION Vienna Insurance Group Biztosító Zrt.	CIG Pannonia Life Insurance Plc.	Group health insurance contract
3.	ALFA Vienna Insurance Group Biztosító Zrt.	CIG Pannonia Life Insurance Plc.	Group accident insurance contract
4.	ALFA Vienna Insurance Group Biztosító Zrt.	CIG Pannonia First Hungarian General Insurance Plc.	Group assistance insurance contract
5.	Europ Assistance S.A. Irish Branch	CIG Pannonia First Hungarian General Insurance Plc.	Group assistance insurance contract

### CIG Pannonia Life Insurance Plc. Management Board

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<sup>1</sup> [https://bet.hu/site/newkib/en/2021.07./Creating\\_and\\_Adopting\\_a\\_Strategy\\_128587253](https://bet.hu/site/newkib/en/2021.07./Creating_and_Adopting_a_Strategy_128587253)

<sup>2</sup> Civil Code of Hungary 6:442. § (1): „[Group insurance] (1) Group insurance means where insured persons are identified according to their affiliation to a natural group, or under the relationship between the insured persons and the contracting party, and the insurance company's risk coverage and the related terms are custom-tailored to the group policyholder.”

<sup>3</sup> Business of Insurance Act 118. § (6): „(6) The consent of the insured persons, policyholders is not required for the portfolio transfer.”