

**Consolidated financial statements for the six-month period ended
30 June 2022 based on non-audited figures**
in accordance with International Financial Reporting Standards as adopted by the European Union

ERSTE BANK HUNGARY ZRT. (Budapest, XIII. Népfürdő street 24-26.) has prepared its consolidated half-year report as required by 2.§ (1) b) part of 24/2008.(VIII.15.) decree of the Ministry of Finance.

The issuer declares that the half-year report includes true and reliable information and statements, does not conceal any fact that is relevant to the assessment of the issuer's position, the interim management report gives a reliable picture of the financial position of the issuer and the companies included in the consolidation.

The consolidated financial statements for the six-month period ended 30 June 2022 are not audited.

The issuer declares that the consolidated financial statements give a true and reliable picture of the assets, liabilities, financial position and the profit or loss of Erste Bank and the companies included in the consolidation. The issuer also states that the consolidated management report provides a reliable picture of the financial position, development and performance of Erste Bank and the companies included in the consolidation and describes the main risks and uncertainties affecting the remaining six months of the financial year.

Persons authorized to represent Erste Bank Hungary Zrt. who are obliged to sign the report:

.....
Radován Jelasity
Chairman and CEO

.....
Manfred Schmid
Chief Financial Officer

Non-audited consolidated figures for the six-month period ended 30 June 2022

Consolidated Statement of Financial Position

Data in HUF million	12/31/2021	06/30/2022	Change compared to prior year %
Cash and cash balances	131 299	110 026	-16%
Financial assets held for trading	82 092	139 699	70%
Derivatives	55 534	94 894	71%
Other financial assets held for trading	26 558	44 804	69%
Non-trading financial assets at fair value through profit or loss	273 713	287 365	5%
Equity instruments	1 611	1 903	18%
Debt securities	1 206	1 251	4%
Loans and advances to customers	270 896	284 211	5%
Financial assets at fair value through other comprehensive income	139 467	158 848	14%
Debt securities	139 467	158 848	14%
Financial assets at amortised cost	3 475 139	3 981 138	15%
Debt securities	1 241 098	1 279 347	3%
Loans and advances to banks	688 703	1 050 882	53%
Loans and advances to customers	1 545 338	1 650 908	7%
Finance lease receivables	35 103	37 873	8%
Property and equipment	28 983	27 981	-3%
Investment properties	16 254	16 137	-1%
Intangible assets	34 024	31 190	-8%
Current tax assets	101	273	170%
Deferred tax assets	2 338	2 363	1%
Assets held for sale	0	0	n/a
Trade and other receivables	19 883	15 186	-24%
Other assets	32 788	61 910	89%
TOTAL ASSETS	4 271 184	4 869 988	14%

Data in HUF million	12/31/2021	06/30/2022	Change compared to prior year %
Financial liabilities held for trading	41 699	82 302	97%
Derivatives	41 699	82 302	97%
Other financial liabilities held for trading	0	0	
Financial liabilities at fair value through profit or loss	0	0	
Debt securities issued	0	0	
Financial liabilities at amortised cost	3 708 063	4 266 479	15%

Deposits from banks	364 781	509 969	40%
Deposits from customers	3 195 819	3 468 053	9%
Debt securities issued	142 237	277 460	95%
Other financial liabilities	5 226	10 997	110%
Finance lease liabilities	20 860	21 751	4%
Provisions	9 124	10 839	19%
Current tax liabilities	2 728	1 279	-53%
Deferred tax liabilities	0	0	
Other liabilities	34 656	88 741	156%
Total equity	454 054	398 597	-12%
Equity attributable to owners of the parent	454 054	398 597	-12%
TOTAL LIABILITIES AND EQUITY	4 271 184	4 869 988	14%

Consolidated Income Statement

Data in HUF million	06/30/2021	06/30/2022	Change compared to prior year %
Net interest income	44 781	70 671	58%
Net fee and commission income	35 508	39 989	13%
Dividend income	0	42	n/a
Net trading result	7 852	-14 078	-279%
Rental income from investment properties & other operating leases	1 452	1 365	-6%
Personnel expenses	-16 894	-18 367	9%
Other administrative expenses	-14 914	-27 074	82%
Depreciation and amortisation	-8 290	-8 539	3%
Other gains/losses from derecognition of financial instruments not measured at fair value thr	101	534	429%
Gains/losses from derecognition of financial assets measured at amortised cost	730	-44	-106%
Impairment result from financial instruments	-2 770	328	-112%
Other operating result	-11 617	-37 077	219%
Pre-tax result from continuing operations	35 939	7 750	-78%
Taxes on income	-4 169	-3 304	-21%
Net result for the period	31 770	4 446	-86%
Net result attributable to owners of the parent	31 770	4 446	-86%

Consolidated Statement of Comprehensive Income

Data in HUF million	06/30/2021	06/30/2022	Change compared to prior year %
Net result for the period	31 770	4 446	-86%
Items that may be reclassified to profit or loss			
Fair value reserve change of debt instruments at fair value through other comprehensive income	-2 461	-9 905	302%
Deferred taxes relating to items that may be reclassified to profit or loss	221	0	-100%
Total other comprehensive income	-2 240	-9 905	342%
Total comprehensive income	29 530	-5 459	-118%
Total comprehensive income attributable to owners of the parent	29 530	-5 459	-118%

The financial statements are published and available in Hungarian on the website of the Bank (www.erstebank.hu) and the National Bank of Hungary (www.kozzetetelek.hu).

Budapest, 27 September 2022

.....
Radován Jelasity
Chairman and CEO

.....
Manfred Schmid
Chief Financial Officer