

PRESS RELEASE

AutoWallis selected to become Opel's importer in Hungary as well

Budapest, September 16, 2020 – Following three other countries in the region, Opel has chosen AutoWallis to be the importer of the iconic German brand in Hungary as well, enabling the Budapest Stock Exchange listed group to continue increasing its revenue and new vehicle sales, in a further significant step towards realizing its strategic goals.



The German vehicle manufacturer Opel has chosen Wallis Automotive Europe (WAE Kft.), a subsidiary of AutoWallis, to be the importer of the Opel brand in Hungary as well, following its similar decision in July regarding Bosnia and Herzegovina, Croatia and Slovenia. As with the other three countries, the closing of the transaction is subject to regulatory approval, following which WAE shall overtake all employees involved in the importer activities in all countries concerned. **The strategic importance and scale of the Hungarian market is well reflected by the nearly 12,500 Opel cars and vans sold here in 2019** (this figure was 11,700 vehicles for the other three countries combined).

Gábor Ormosy, CEO of AutoWallis, declared that the importer cooperation with Opel, now covering four countries, to be one of the most significant milestones in the history of the company. Noting that 24,000 Opels were retailed all together last year in the countries concerned, he predicted that AutoWallis group's sales tally should already show a substantial increase in 2021. The company, which is the distributor of 15 vehicle brands, is thus one step closer to realizing its strategic objectives, and doubling its revenue by 2029, becoming a major mobility service provider of the Central and Eastern European region. **Andrew Prest, the Managing Director of WAE added that the agreement with Opel, now covering four countries, demonstrates that the company is a trusted partner for the most prominent global automotive brands. Opel is highly respected in Hungary, and nearly every seventh vehicle on the Hungarian roads carries the well-known lightning logo. He stressed that the cooperation agreement has been concluded at a point in time when Opel's model range is its most attractive, environmentally friendly and technologically advanced ever.** This agreement propels AutoWallis further along the path of dynamic growth, since it will be the sixth major acquisition in Hungary and the region this year. (These include acquisition of the largest Hungarian Opel and KIA dealership; beginning the distribution of Jaguar and Land Rover models in Hungary; the planned takeover of the largest Slovenian BMW dealership; equity investment in Inicial Autóház, a major company of the Western Hungarian region involved in the sales and servicing of seven significant vehicle brands and the anticipated acquisition of the importer rights of Opel in Bosnia and Herzegovina, Croatia and Slovenia.)

AutoWallis Plc.

AutoWallis Plc., a company listed in the Premium category of the Budapest Stock Exchange, as well as in the BUX and BUMIX indices, aims to become a major mobility service provider in the Central and Eastern European region by 2029. By 2024, the company is planning to double its 2018 consolidated revenue of HUF 65.5 billion calculated on the basis of IFRS (International Financial Reporting Standard) standards, which it hopes to achieve primarily via its organic growth. In addition, the company intends to operate as an asset management company that represents a traditional, conservative business policy through the continuous, acquisition-based expansion of its portfolio focusing on automotive investments. The AutoWallis group is present in 14 countries of the Central and Eastern European region (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, North Macedonia, Poland, Romania, Serbia, Slovakia, Slovenia), where it is engaged in the retail and wholesale of vehicles, parts, and accessories, in repair and maintenance

services, as well as in short- and long-term vehicle rentals. The group includes Wallis Automotive Europe, Wallis British Motors, Wallis Motor Pest, Wallis Motor Duna, Wallis Kerepesi, Wallis Autókölcsönző, as well as Inicial Autóház. The brands represented by the group include BMW cars and motorbikes, Citroën, Dacia, Isuzu, Jaguar, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, and Toyota, as well as Saab spare vehicle parts, and Sixt rent-a-car. www.autowallis.hu

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