

## Erste Bank Hungary Zrt. has received a new MREL requirement for the Hungarian Resolution Group

The National Bank of Hungary (NBH), in its capacity as a national resolution authority, on 9 July 2025 notified Erste Bank Hungary Zrt. about its MREL requirement (Minimum Requirement for own funds and Eligible Liabilities) set in a joint decision with the Group resolution authority and calibrated on balance sheet data as of 31 December 2023 and the Bank Recovery and Resolution Directive (BRRD).

Erste Bank Hungary Zrt. as the resolution entity of the Hungarian resolution group, must comply with binding interim MREL requirements equivalent to 19.00% (excluding the Combined Buffer Requirement (CBR)) of the Total Risk Exposure Amount (TREA) and 5.82% of the Leverage Ratio Exposure (LRE) of the Hungarian resolution group starting from 1 January 2022.

The MREL requirements on fully loaded basis, effective from 9 July 2025, are equivalent to 24.54% of TREA (excluding CBR) and 5.87% of LRE of the Hungarian resolution group, respectively.

In summary, the following MREL requirements have been set:

- 19.00% of TREA from 01.01.2022 (binding)
- 21.43% of TREA from 01.01.2023 (non-binding)
- 24.86% of TREA from 01.01.2024 (binding)
- 25.66% of TREA from 21.06.2024 (binding)
- 24.54% of TREA from 09.07.2025 (binding)**

In addition, the minimum subordination requirements were set at a level of 13.50% of TREA (excl. CBR), 5.00% of LRE and 8.00% of TLOF, thereby specifying the amount of the total MREL requirements that must be met with subordinated instruments such as regulatory capital, subordinated debt and senior non-preferred debt.

The TREA of the Hungarian resolution group as of 31 December 2023 (as applied by SRB for the MREL calibration) amounted to EUR 6 319 million and LRE to EUR 13 105 million.

The table below summarises the current MREL and subordination requirements:

Requirements for Hungarian Resolution Group based on December 2023 data	binding from 1 January 2022			binding from 9 July 2025		
	in % of TREA (excl. CBR)	in % of LRE	in % of TLOF	in % of TREA (excl. CBR)	in % of LRE	in % of TLOF
<b>Total MREL</b>	19.00%	5.82%	-	24.54%	5.87%	-
<b>Subordinated MREL</b>	13.50%	5.00%	8.00%	13.50%	5.00%	8.00%

Erste Bank Hungary Zrt.'s long term capital and funding plan has been adjusted in order to ensure compliance with the aforementioned requirements.

In addition, Erste Befektetési Zrt. (EIH) which is part of the Hungarian Resolution Group is subject to an internal MREL requirement and has been notified accordingly.

EIH must comply with binding interim MREL requirements equivalent to 24.42% (excluding the Combined Buffer Requirement (CBR)) of the Total Risk Exposure Amount (TREA) and 5.82% of the Leverage Ratio Exposure (LRE) starting from 1 January 2022, furthermore it has to comply with interim MREL requirements equivalent to 24.54% (excluding the Combined Buffer Requirement (CBR)) of the Total Risk Exposure Amount (TREA) and 5.87% of the Leverage Ratio Exposure (LRE) starting from 9 July 2025.

In case of Erste Jelzálogbank Zrt. (EJZB) the NBH waived the application of the individual MREL requirement.

For more information, please contact:

**Erste Bank Hungary, Investor Relations**, Népfürdő utca 24-26., 1138 Budapest, Hungary

Gábor Bara                      Email: [gabor.bara@erstebank.hu](mailto:gabor.bara@erstebank.hu)

István Márk Király            Email: [istvanmark.kiraly@erstebank.hu](mailto:istvanmark.kiraly@erstebank.hu)

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