

FLEXTRONICS INTERNATIONAL KFT.
Mid year un-audited financial statement for the date of Sept 26 2025

We, as the Managing Directors of Flextronics International Kft. (registered seat: H-8660 Tab, Munkás u. 28.; company registration number: 14-09-300339) (the “Issuer”), regarding the Issuer’s mid-year unaudited financial statement for the period ended 26th of September 2025 (that shows total assets at the end of the period 1,226,306k EUR and profit for the period 18,338k EUR) state that the financial statement:

- is not an audited financial report;
- is a fair and complete representation of the Issuer’s assets, liabilities, performance, and financial position;
- is prepared based on the principles of the Hungarian Act on Accounting (Act C. 2000) and in accordance with the best knowledge of the Issuer;
- there were no major changes compared to the prior year financials in the policies applied for the preparation of this financial statement; and
- the management report being part of the Issuer’s financial statement provides a reliable overview as to the Issuer’s situation, development, and performance, presenting the main risks and uncertainties.

Tab, 22 December 2025

Nagy László
Managing Director

Christian Pfister
Managing Director

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This report contains forward-looking statements related to our future financial results and our guidance for future financial performance (including expected revenues, operating income, margins and earnings per share). These forward-looking statements are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause the actual outcomes and results to differ materially from those anticipated by these forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements are based on current expectations, and we assume no obligation to update these forward-looking statements.

Performance of the period 04.01.2025 – 09.26.2025

- Net revenue of 6 month changed from 0,77bn€ (04.01.2024 – 09.27.2024) to 0.71bn€ (04.01.2025 – 09.26.2025)
- Operating income of 6 month from 5.75m€ (04.01.2024 – 09.27.2024) to 5.58m€ (04.01.2025 – 09.26.2025)
- Net working capital from 143m€ (at 03.31.2025) to 117m€ (at 09.26.2025) (Receivables + Inventory – Payables)
- Liquidity from 1.27 (at 03.31.2025) to 1.29 (at 09.26.2025) (current assets + prepayments and accrued income) / (current liabilities + accruals and deferred income)

Recent awards in vehicle electrification and autonomous technologies are beginning to translate into revenue, driving growth compared to the prior period and reinforcing our commitment to high-value-added businesses. The previous period included revenue from our former partnership in residential electricity storage, which has since been discontinued, resulting in lower year-over-year revenues. Our lifestyle markets delivered softer performance during the first half of FY2026.

We continue to invest in automotive electrification programs to fulfill new awards in the e-drive segment. Construction of our new Zalaegerszeg facility was completed on schedule, with the building handed over on 1st of October 2025. Equipment validation is underway, and we expect to transition to mass production later in the fiscal year.

Our long-term XBOND financing remains a key enabler for investments in state-of-the-art manufacturing capabilities.

Net working capital slightly decreased, while inventory and payables remained stable. Receivables improved, reflecting stronger engagement with partners under more favorable terms.

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Unaudited Income statement (total cost method) Version "A" (EUR)

INCOME STATEMENT (TOTAL COST METHOD) VERSION "A"
 (All balances are given in EUR)

	<u>2024. április 1 - 2024. szeptember 27</u>	<u>2025. április 1 - 2025. szeptember 26</u>
1. Net domestic sales	10,996,452	19,008,017
2. Net export sales	756,523,939	695,475,924
I. Net sales revenue	767,520,391	714,483,941
3. Change in self-manufactured inventorie	16,537,254	9,312,724
4. Own work capitalised	0	0
II. Value of own performance capitalised	16,537,254	9,312,724
III. Other income	22,345,955	12,477,399
of this: reversed impairment	10,742,053	3,678,818
5. Material costs	494,413,509	482,145,029
6. Services used	116,853,871	87,578,194
7. Value of other services	210,122	283,511
8. Cost of goods sold	17,807,118	5,721,510
9. Performance of subcontractors	59,690,021	50,671,459
IV. Material type expenditure	688,974,641	626,399,703
10. Payroll costs	60,561,956	59,614,372
11. Other payments to staff	6,394,167	6,423,354
12. Payroll taxes	9,062,848	8,573,389
V. Staff costs	76,018,971	74,611,115
VI. Depreciation	13,910,508	14,291,318
VII. Other expenditure	21,746,031	15,394,551
of this: impairment	3,283,124	2,168,138
OPERATING PROFIT	5,753,449	5,577,377
16. Other interest and similar income receiv	18,635,448	12,502,315
of this: received from associated partie	18,618,374	12,502,284
17. Other income from financial transaction	114,814,197	7,378,898
of this: valuation difference	0	0
VIII. Income from financial transactions	133,449,645	19,881,213
20. Payable interest and similar expenditure	14,821,537	9,326,467
Of which: granted to associated partie	9,294,820	4,288,979
21. Impairment of shares, securities, long-te	0	-9,454,276
22. Other expenditure of financial transacti	115,177,520	7,018,870
of this: valuation difference	0	0
IX. Expenditures of financial transactions	129,999,057	6,891,061
PROFIT ON FINANCIAL TRANSACTIONS	3,450,588	12,990,152
PRE-TAX PROFIT	9,204,037	18,567,529
X. Tax expense	0	229,610
AFTER-TAX PROFIT	9,204,037	18,337,919

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Unaudited statement of financial position: assets (EUR)

	31 March 2025	26 September 2025
A. <u>FIXED ASSETS</u>	420,050,438	443,077,736
I. Intangible assets	99,988	69,145
1. Capitalised value of foundation/reorganisation	0	0
2. Capitalised value of research & development	0	0
3. Valuable rights	78,070	58,075
4. Intellectual property	21,918	11,070
5. Goodwill	0	0
6. Advances on intangible assets	0	0
7. Value adjustment of intangible assets	0	0
II. Tangible assets	147,514,740	153,457,814
1. Land and buildings and related valuable rights	40,307,953	38,805,049
2. Technical equipment, machines, vehicles	66,773,726	58,122,229
3. Other equipment, facilities, vehicles	6,060,120	8,600,198
4. Livestock	0	0
5. Construction projects, renovations	30,767,643	40,592,475
6. Advances on construction projects	3,605,298	7,337,863
7. Value adjustment of tangible assets	0	0
III. Investments	272,435,710	289,550,777
1. Long-term shares in affiliated parties	23,617,596	34,031,577
2. Long-term loans given to affiliated parties	248,818,114	255,519,200
3. Significant long-term shareholdings	0	0
4. Long-term loans given to parties associated with major participating interest	0	0
5. Other long-term participations	0	0
6. Long-term loans given to other related parties	0	0
7. Other long-term loans given	0	0
8. Long-term debt securities	0	0
9. Value adjustment of investments	0	0
10. Valuation difference of investments	0	0
IV. Deferred tax assets	0	0
B. <u>CURRENT ASSETS</u>	773,649,111	721,742,652
I. Inventories	191,829,092	202,206,761
1. Materials	135,135,923	136,165,210
2. Work in progress and semi-finished goods	13,050,487	13,030,467
3. Young, store and other livestock	0	0
4. Finished goods	41,381,302	50,714,045
5. Goods	1,667,864	1,724,847
6. Advances on inventories	593,516	572,192
II. Receivables	580,438,757	518,195,252
1. Trade receivables (debtors)	171,836,314	147,441,512
2. Receivables from affiliated parties	404,433,674	366,669,773
3. Receivables from parties associated with major participating interest	0	0
4. Receivables from other related parties	0	0
5. Bills receivable	0	0
6. Other receivables	4,168,769	4,083,967
7. Valuation difference of receivables	0	0
8. Positive valuation difference of derivatives	0	0
IV. Cash and bank balances	1,381,262	1,340,639
1. Cash on hand, cheques	1,365	1,403
2. Bank deposits	1,379,897	1,339,236
C. <u>PREPAYMENTS</u>	46,953,090	61,485,275
1. Accrued income	31,789,408	43,920,514
2. Prepaid expenses	15,163,682	17,564,761
3. Deferred expenses	0	0
TOTAL ASSETS	1,240,652,639	1,226,305,663

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Unaudited statement of financial position: liabilities (EUR)

		31 March 2025	26 September 2025
D. <u>EQUITY</u>		337,848,549	356,186,468
I. Registered capital of this:		5,590,815	5,590,815
repurchased ownership share at nominal value		0	0
II. Called unpaid capital (-)		0	0
III. Capital reserve		61,635,219	61,635,219
IV. Profit reserve		153,742,267	161,842,655
V. Tied-up reserve		108,779,860	108,779,860
VI. Valuation reserve		0	0
VII. After-tax profit		8,100,388	18,337,919
E. <u>PROVISIONS</u>		6,093,463	6,068,353
1. Provisions for expected liabilities		6,093,463	6,068,353
2. Provisions for future expenses		0	0
3. Other provisions		0	0
F. <u>LIABILITIES</u>		792,380,117	727,584,232
II. Long-term liabilities		248,818,114	255,519,200
1. Long-term loans received		0	0
2. Convertible bonds		0	0
3. Bonds payable		248,818,114	255,519,200
4. Investment and development loans		0	0
5. Other long-term loans		0	0
6. Long-term liabilities to affiliated parties		0	0
7. Long-term liabilities to parties associated with major participating interest		0	0
8. Long-term liabilities to other related parties		0	0
9. Other long-term liabilities		0	0
10. Deferred tax liability		0	0
III. Short-term liabilities		543,562,003	472,065,032
1. Short-term loans		0	0
- of this: convertible bonds		0	0
2. Short-term borrowings		0	0
3. Advances received from customers		11,070,722	21,708,309
4. Trade payables (creditors)		210,007,057	210,716,939
5. Bills payable		0	0
6. Short-term liabilities to affiliated parties		299,303,537	217,979,094
7. Short-term liabilities to parties associated with major participating interest		0	0
8. Short-term liabilities to other related parties		0	0
9. Other short-term liabilities		23,180,687	21,660,690
10. Valuation difference of liabilities		0	0
11. Negative valuation difference of derivatives		0	0
G. <u>ACCRUALS</u>		104,330,510	136,466,610
1. Prepaid income		18,219,493	25,548,172
2. Accrued expenses		80,027,865	105,573,818
3. Deferred income		6,083,152	5,344,620
TOTAL EQUITY AND LIABILITIES		1,240,652,639	1,226,305,663