



Investor Release

Magyar Telekom

IR contacts:	Position:	Telephone:	E-mail address:
Diána Párkányi-Várkonyi	Capital Market Relations Hub Lead	+36-1-481-7676	yarkonyi.diana.annamaria@telekom.hu
Rita Walfisch	Investor Relations manager	+36-1-457-6084	walfisch.rita@telekom.hu
Gabriella Pászti	Investor Relations manager	+36-1-458-0332	paszti.gabriella@telekom.hu

Information on the law amendment concerning spin-off of public limited liability companies

Budapest –June 20, 2025 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, announces that due to the amendments of laws promulgated on June 19, 2025 and entering into force today, shareholder of public limited liability company may not decide to terminate its membership in the event of a spin-off.

As a result of the amendments to the Act V of 2013 on the Civil Code and the Act CLXXVI of 2013 on the Transformation, Merger and Division of Certain Legal Entities shareholders of the public limited liability company may not decide to terminate their membership in the event of a spin-off.

In view of this, the notification of the shareholder’s intention to withdraw (exit) and the settlement with the member (shareholder) exiting from the Company detailed in the Demerger Plan and Annex 6 thereof published on May 26, 2025 as part of the submissions of the General Meeting is no longer applicable for the extraordinary general meeting (hereinafter the “General Meeting”) convened for June 26, 2025 and any withdrawal declarations made/submitted in the meantime are invalid in view of the amendment of the law.

The Company will provide further information on the impact of the law amendments on the relevant General Meeting submissions and resolution proposals at the General Meeting.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2024 available on our website at <https://www.telekom.hu>.