

---

# Presentation on GRÁNIT Bank Nyrt.

Summary of Gránit Bank's business activities for 2024 (standalone and consolidated)

Éva Hegedüs  
Chairman and CEO

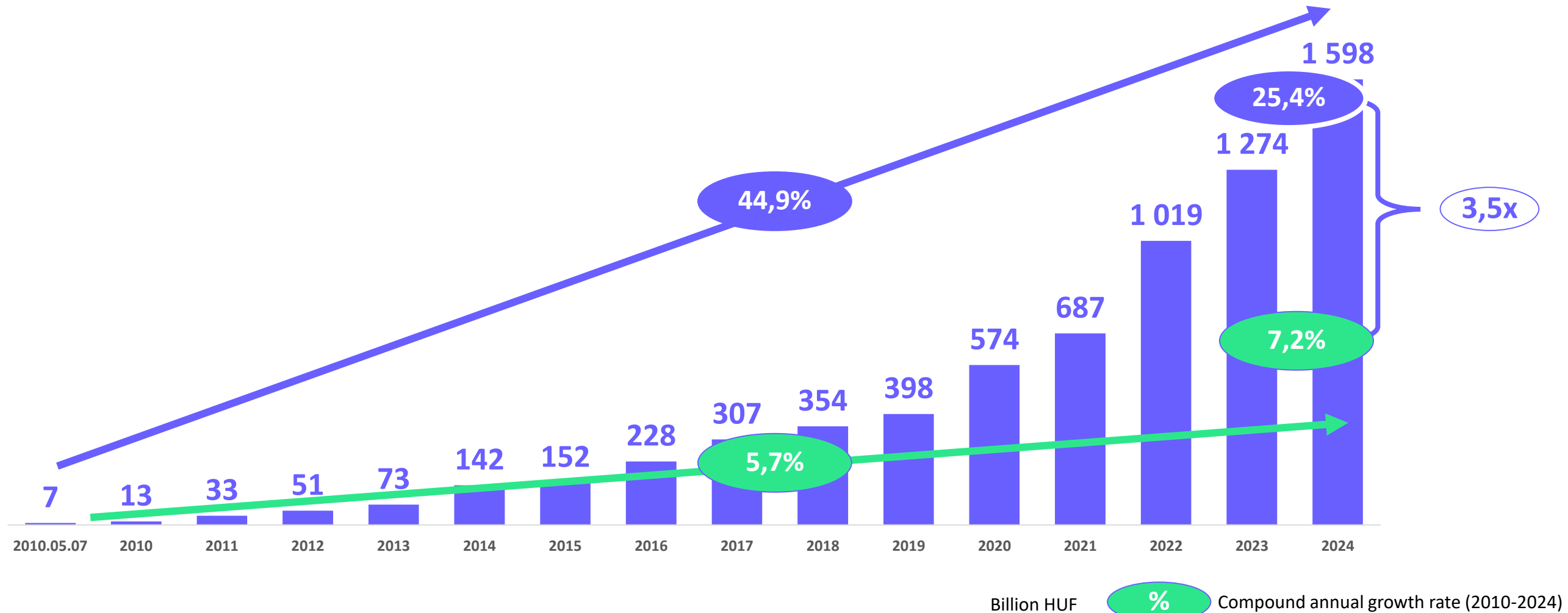
Budapest, 30.04.2025.

# Gránit Bank is Hungary's fastest growing bank: Gránit Bank Group's return on equity\* exceeds the average profitability of the bank sector

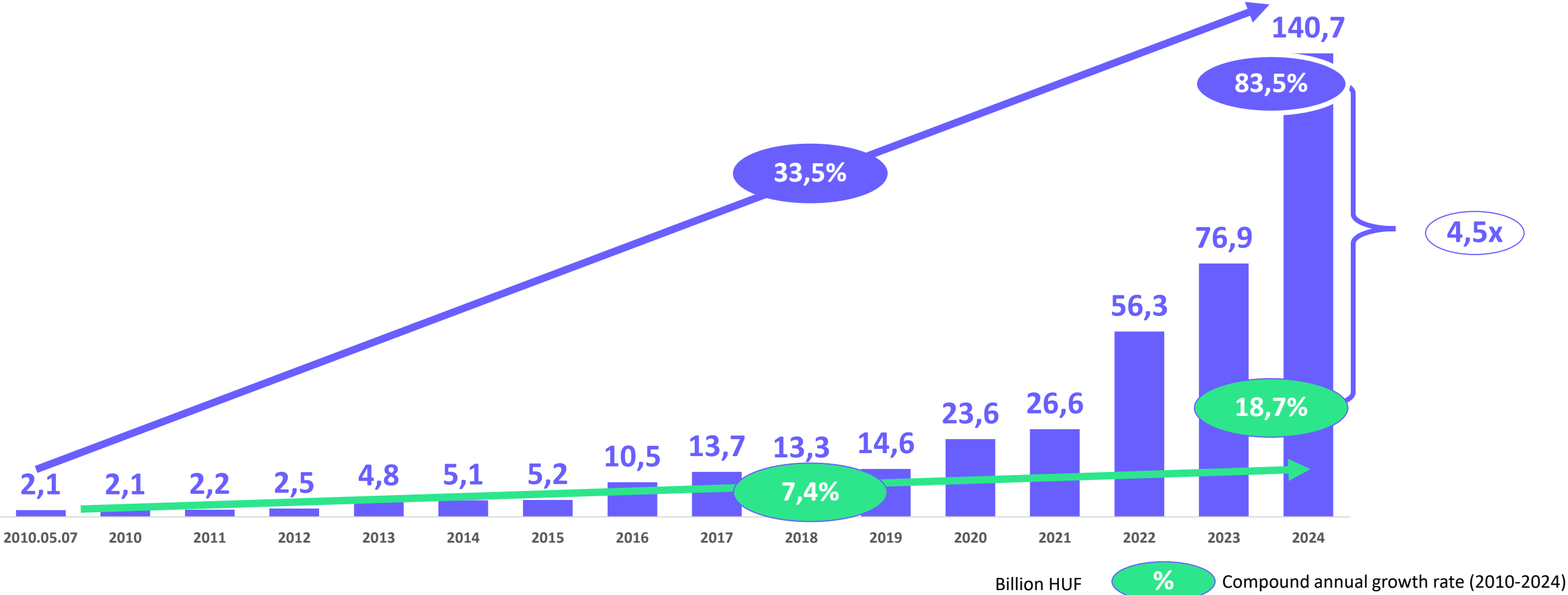
1	Gránit Bank has grown its balance sheet total faster than the sector average over the past 15 years, growing 3.5 times faster in 2024.
2	Gránit Bank has achieved equity growth above the sector average over the past 15 years, growing 4.5 times faster in 2024.
3	Gránit Bank has achieved deposit growth above the sector average over the past 15 years, growing 4.3 times faster in 2024.
4	Gránit Bank has achieved loan growth above the sector average over the past 15 years, growing 4.6 times faster in 2024.
5	Gránit Bank has had a better cost-income ratio than the sector since 2020.
6	Gránit Bank has been operating more cost-efficiently than the banking sector average since 2012.
7	Gránit Bank had an excellent portfolio quality in each of the last 15 years.
8	Gránit Bank has been at the forefront of digital innovation for the past 15 years and has kept this lead in 2024.
9	In December 2024, Gránit Bank had the largest capital raise in 25 years through an IPO.
10	Gránit Bank was the first Hungarian bank to expand to an international market through cross-border services.
11	Gránit Bank has been carbon neutral since 2020, for 5 years now.
12	Gránit Banking Group's return on equity exceeds the profitability of domestic banks on consolidated level.

\*consolidated

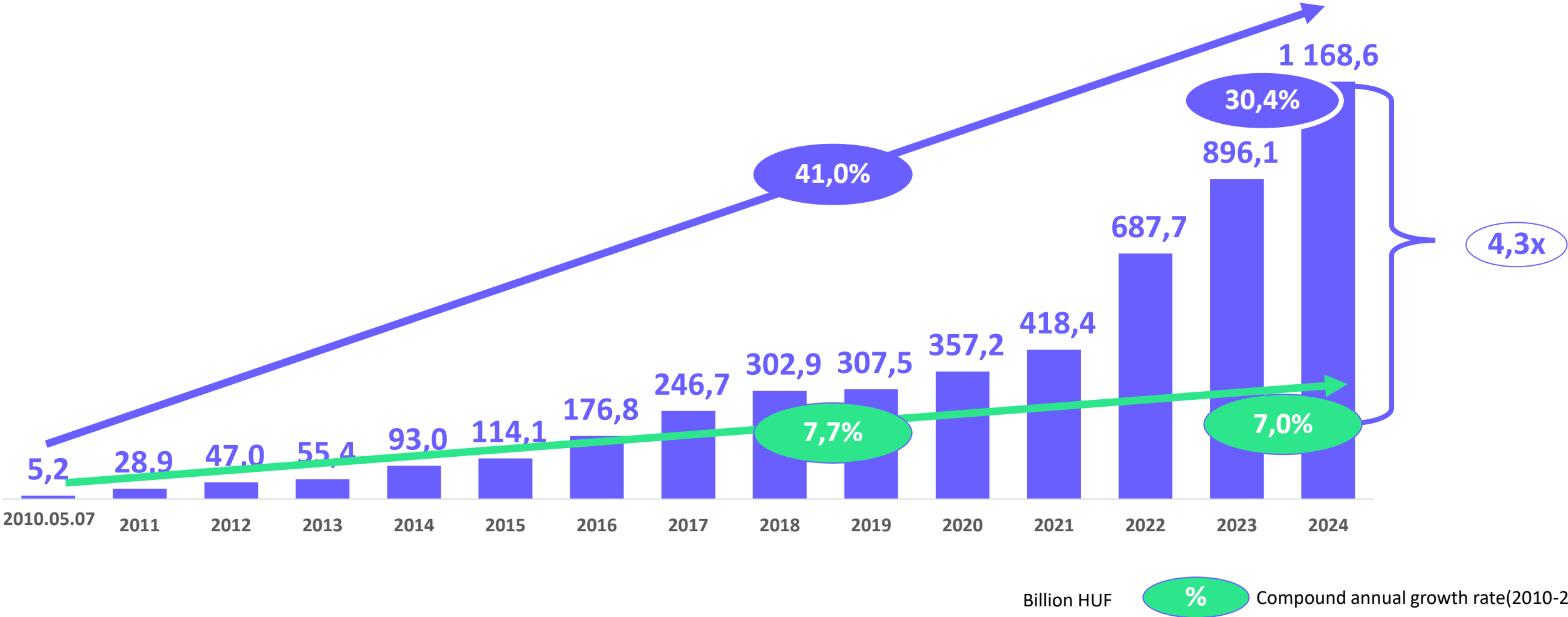
1. **Gránit Bank** has grown its balance sheet total **229x** over the past 15 years, faster than the sector average, and has achieved **3.5x** faster growth in 2024 than the sector



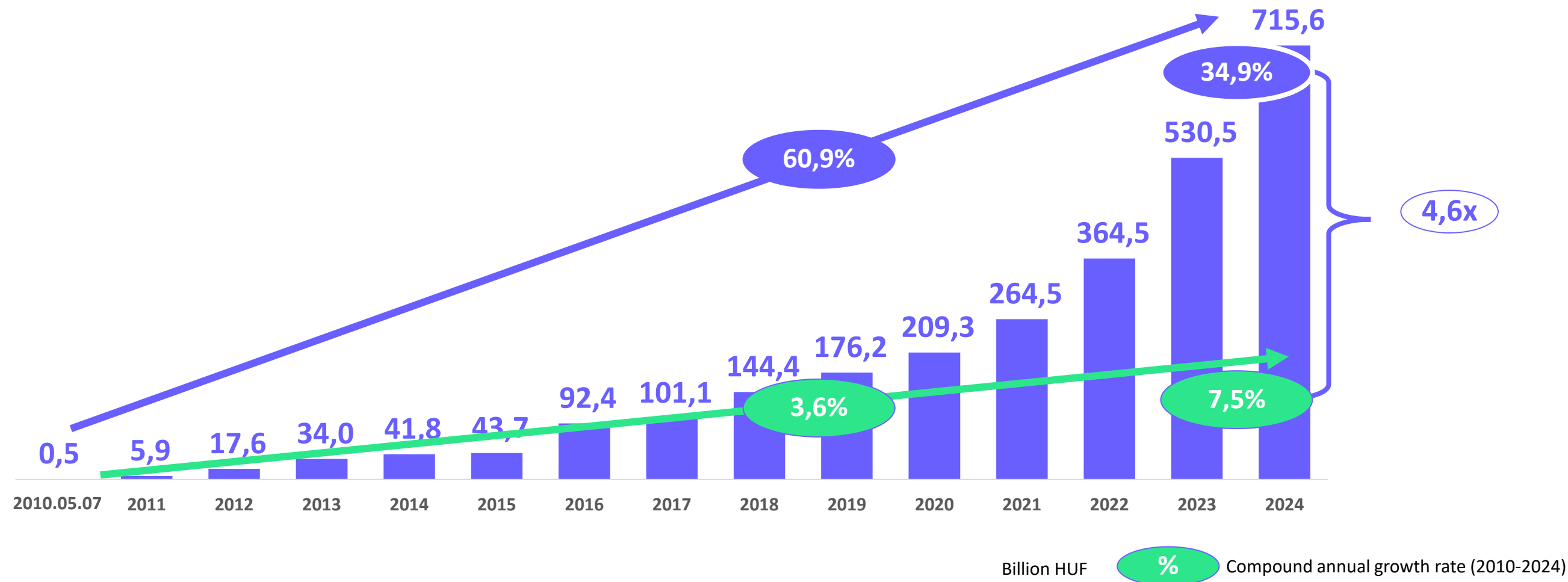
2. **Gránit Bank** has achieved equity growth above the sector average over the past 15 years growing nearly **70x**, and has achieved **4.5x** faster growth in 2024 than the sector



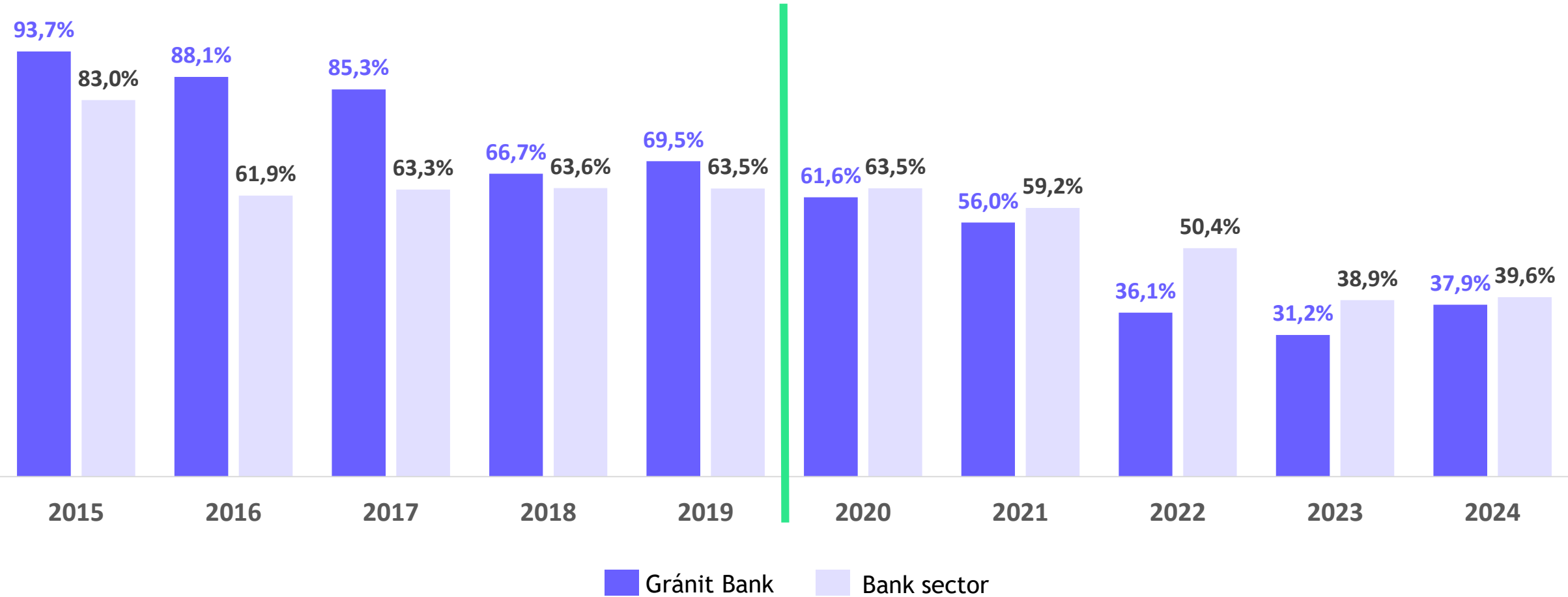
3. **Gránit Bank** has achieved much higher rate of deposit growth than the bank sector, **225x** growth over the past 15 years and **4.3x** growth in 2024



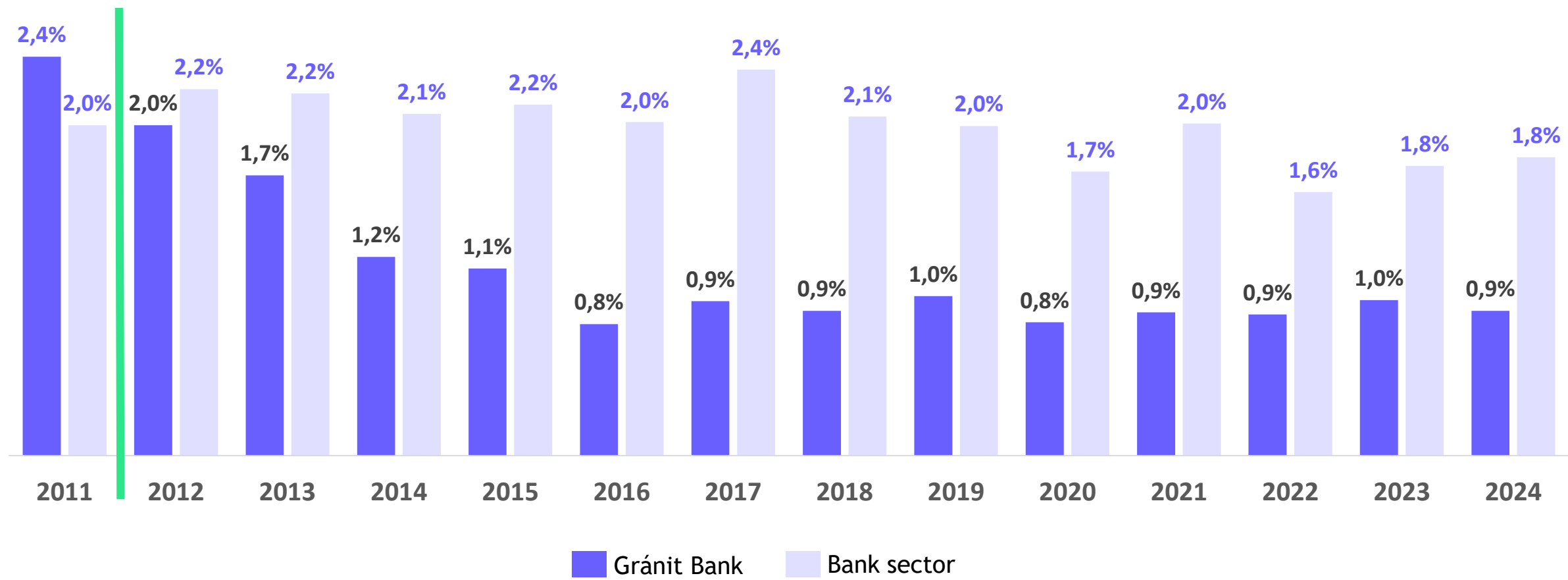
4. **Gránit Bank** has achieved much higher rate of loan growth than the bank sector **1,431x** growth over the past 15 years and **4.6x** growth in 2024



5. **Gránit Bank** has a better cost-income ratio than the bank sector since 2020



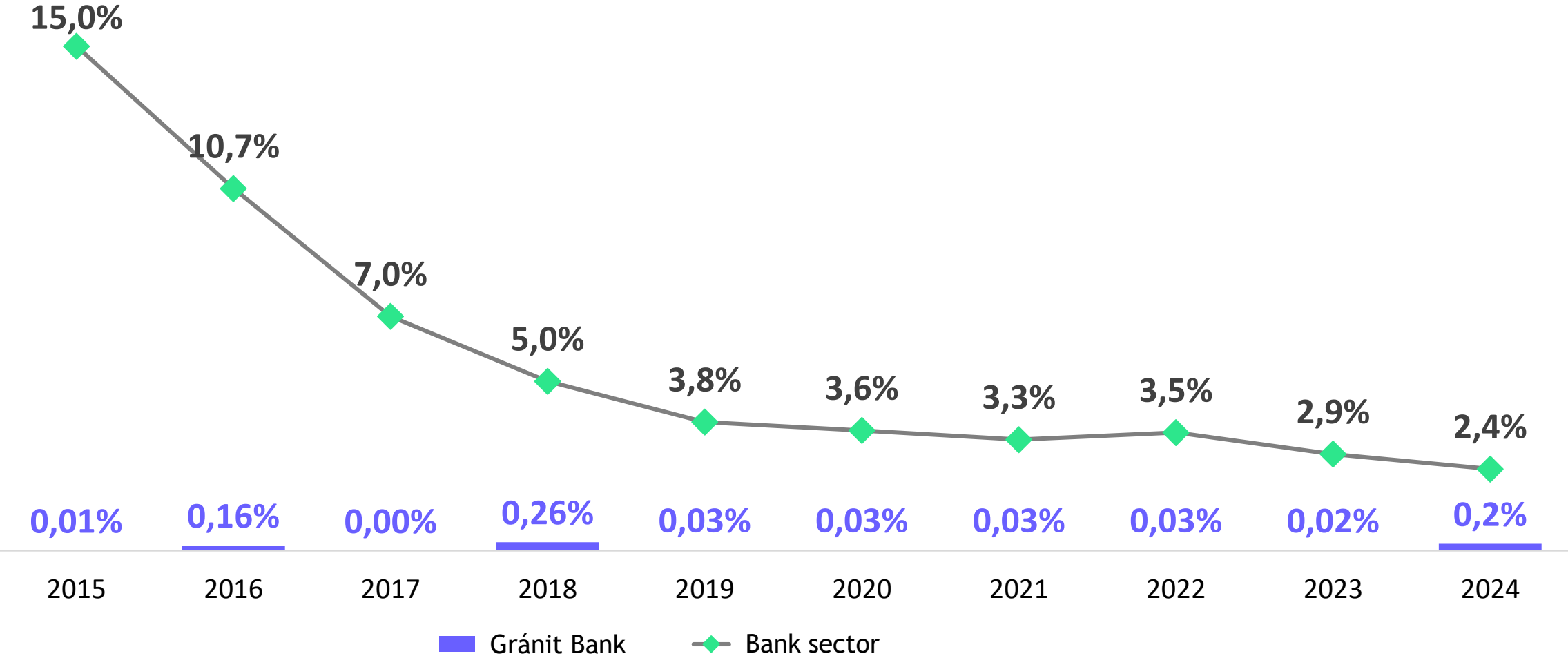
## 6. Gránit Bank has been more cost-efficient\* than the bank sector since 2012



\*Operating costs/ balance sheet total



7. **Gránit Bank** had a high-quality portfolio in each of the last 15 years



8. **Gránit Bank** has been at the forefront of digital innovation for the past 15 years and has kept this lead in 2024

eBank developments



Home insurance



Identified video out call from the app



Within App Evaluation



Tighter transaction approval for new app installations



Cross-identification



Renewal of the deposits function



Group direct debits, standing order

Business development



Investment services



Share subscription



Qvik payment



SME account opening via VideoBank

Generative AI

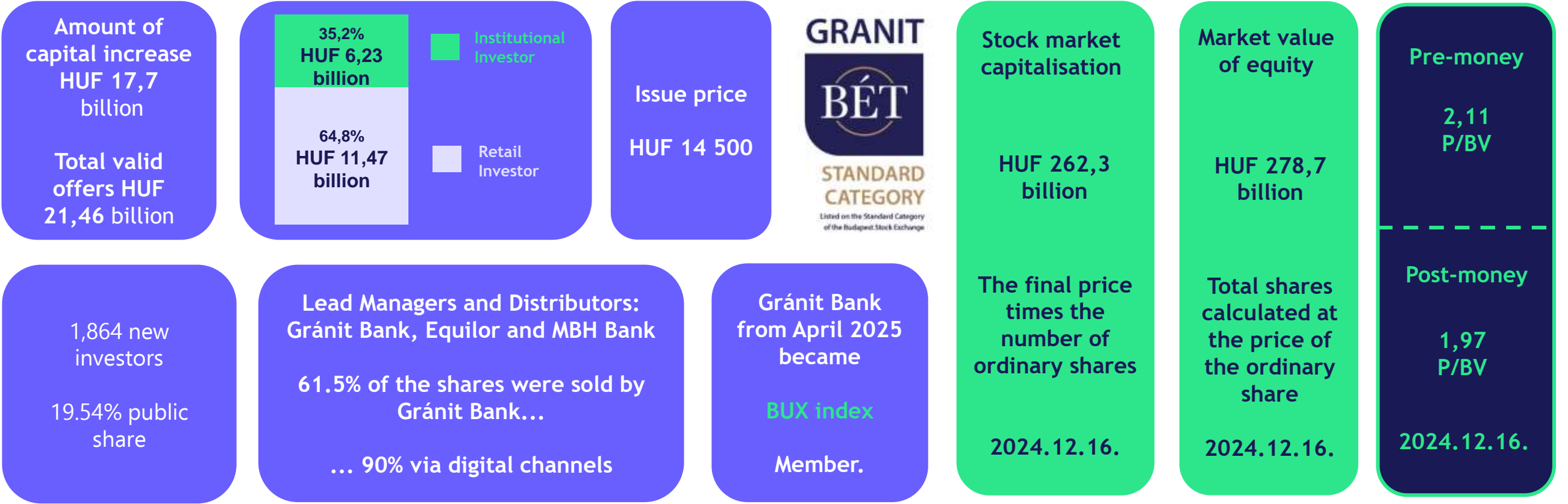


Gránit Guru

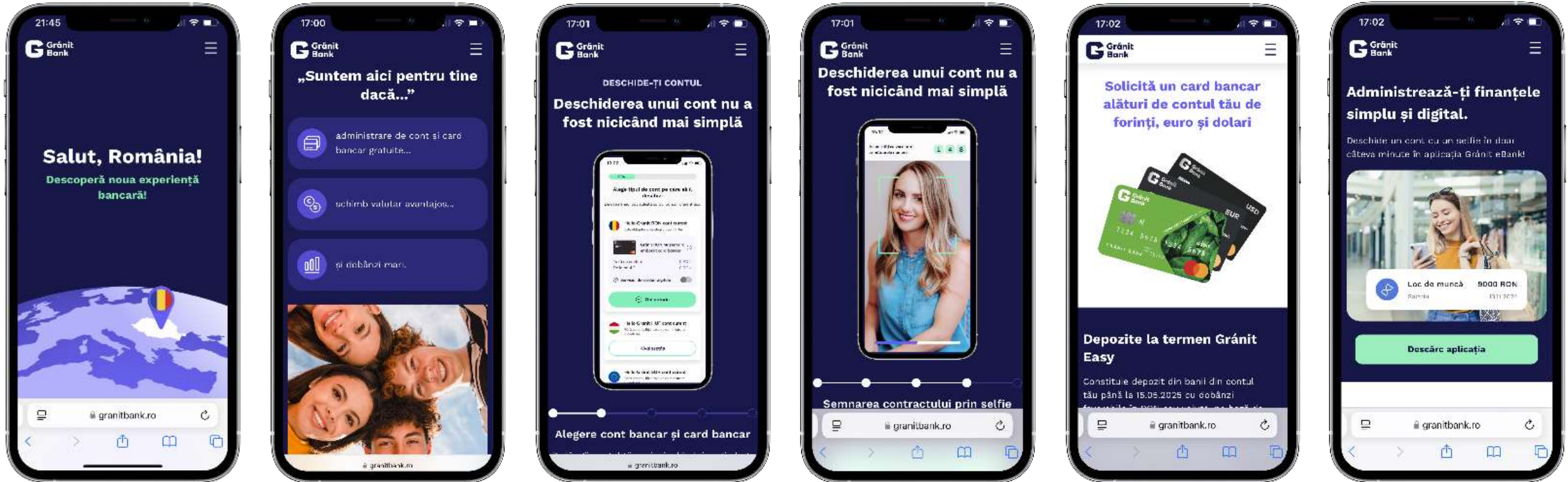
Cross-border service



# 9. Gránit Bank had the largest IPO in the last 25 years in Hungary in December 2024



## 10. Gránit Bank was the first Hungarian bank to expand to an international market through cross-border services



11. **Gránit Bank** has been carbon neutral since 2020, for 5 years now

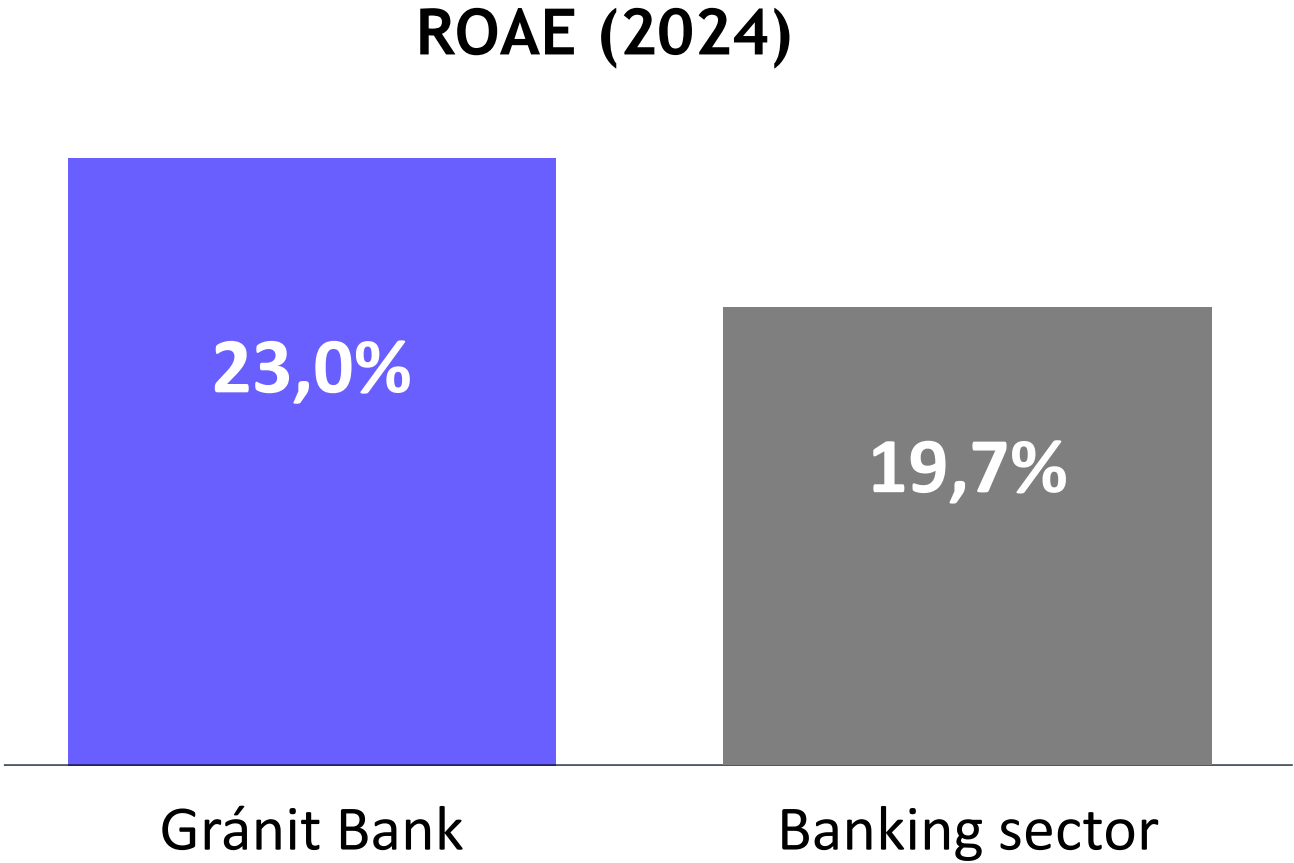
---



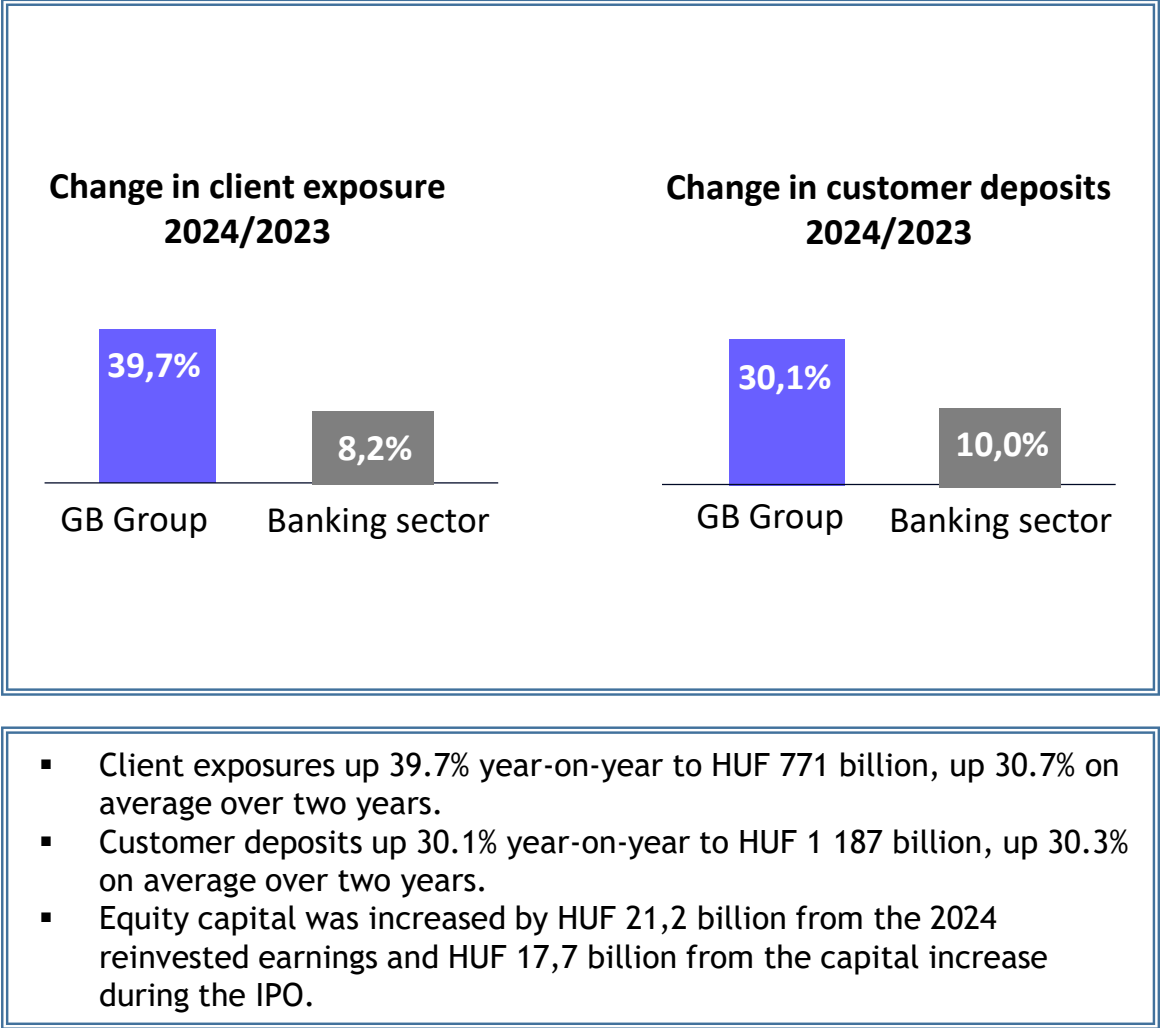
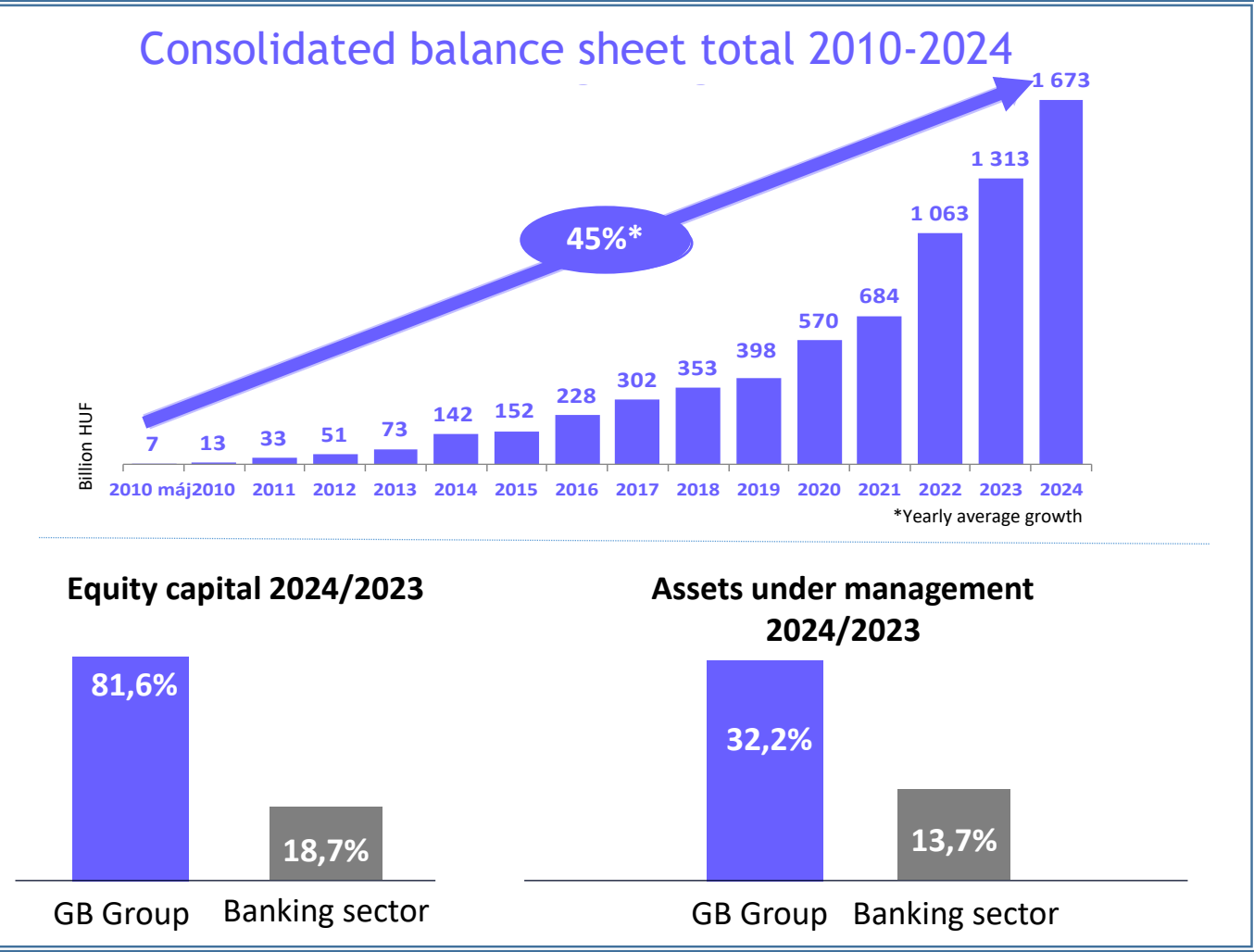
**ZERO emission**

12. **Gránit Bank Group**'s return on equity exceeds the profitability of domestic banks on consolidated level

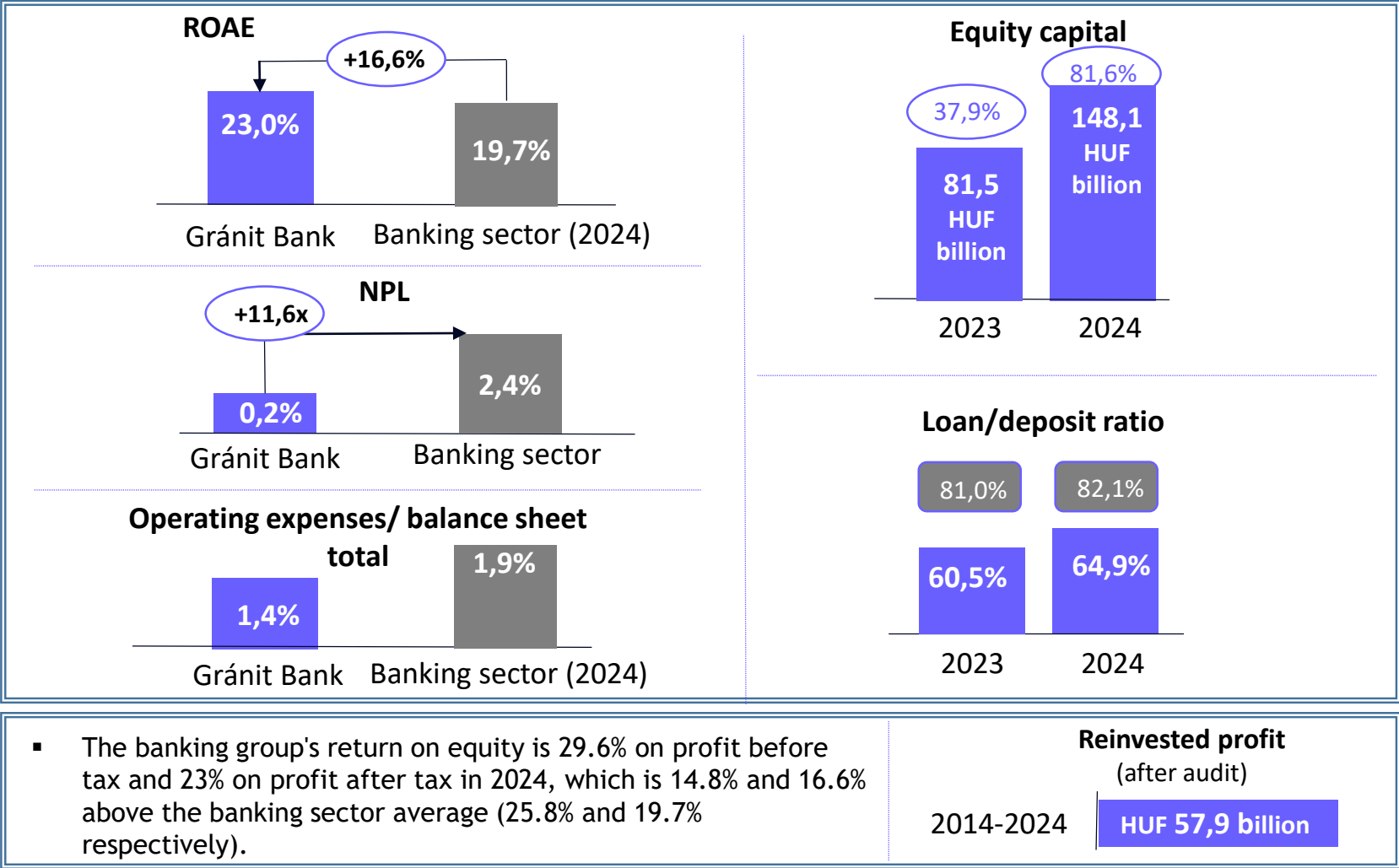
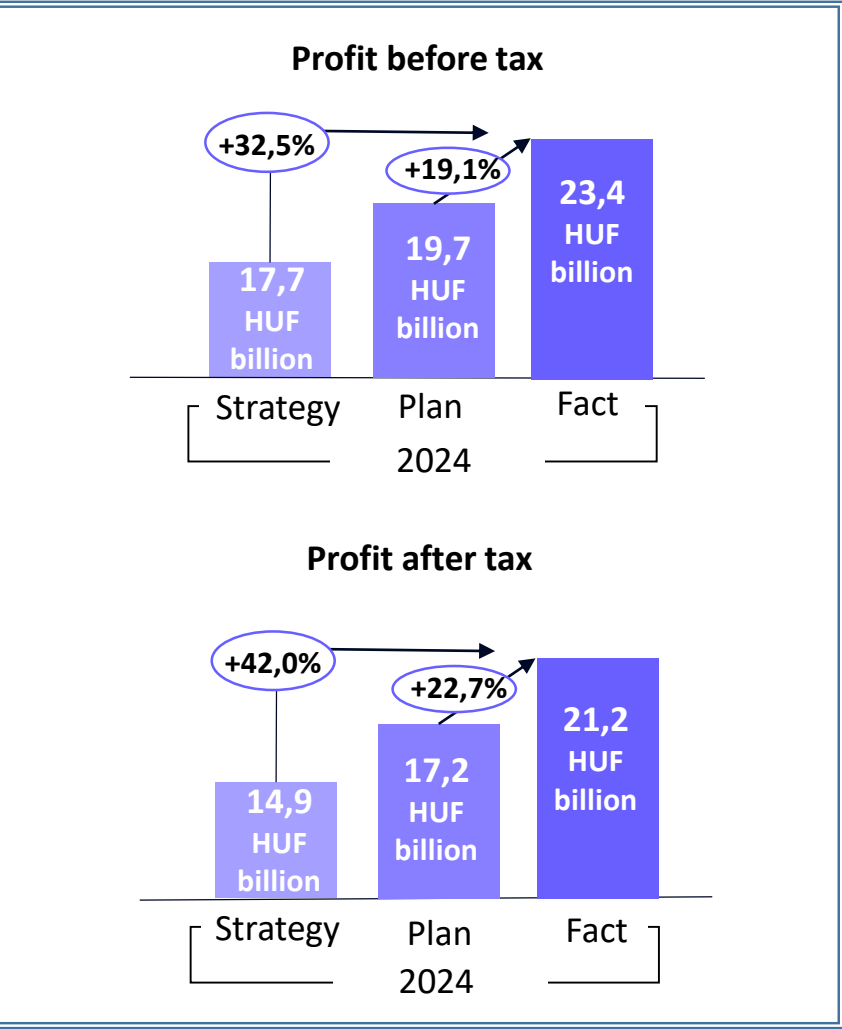
---



Gránit Bank Group's balance sheet total was HUF 1 673 billion at the end of 2024, up by 27.4% compared to previous year

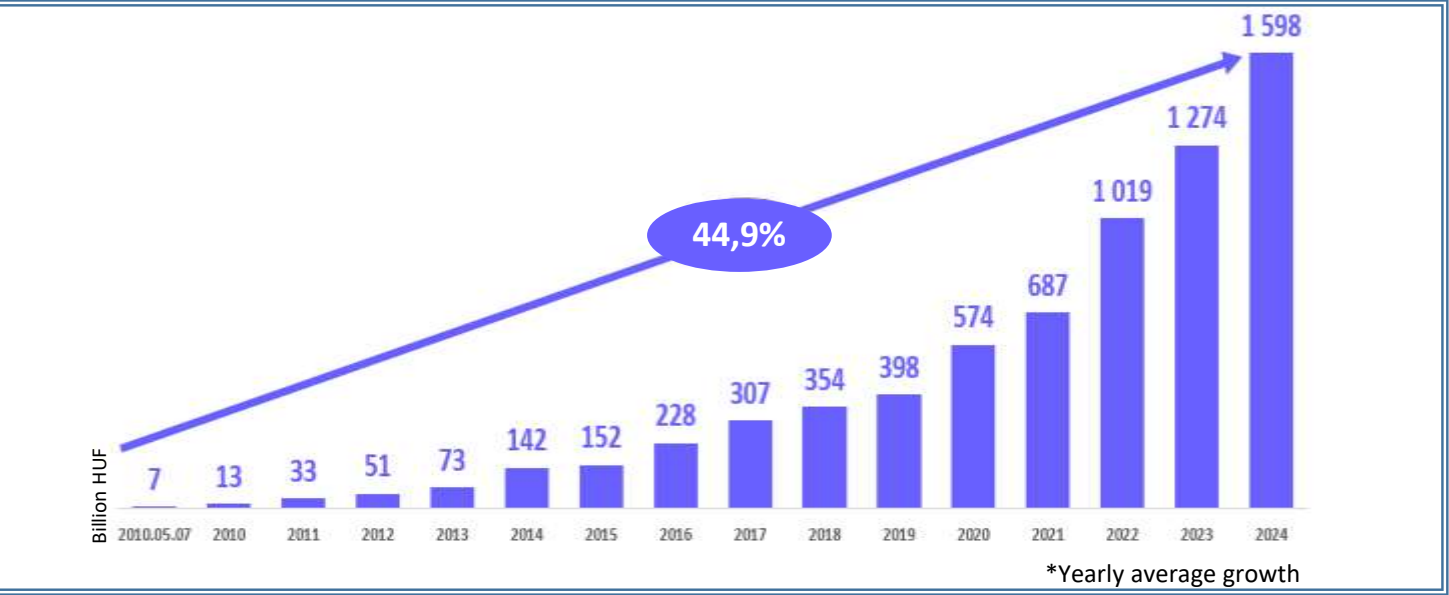


**Gránit Bank Group** achieved a profit before tax of HUF 23.4 billion and a profit after tax of HUF 21.2 billion in 2024, which is higher than both the business plan and the strategic goals

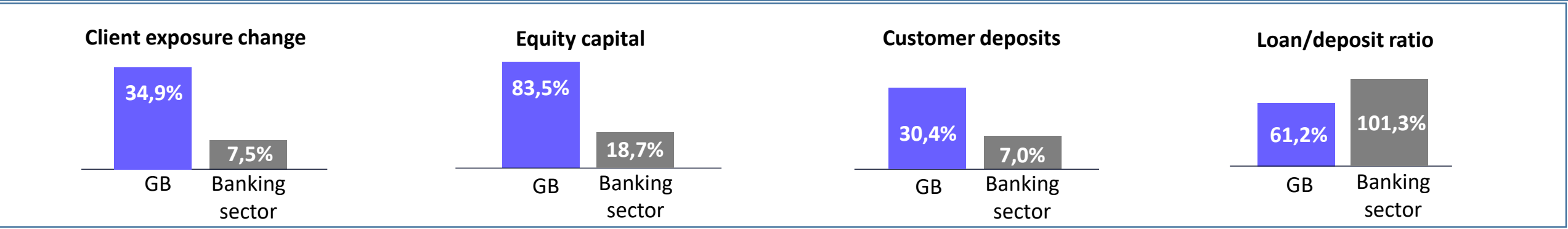




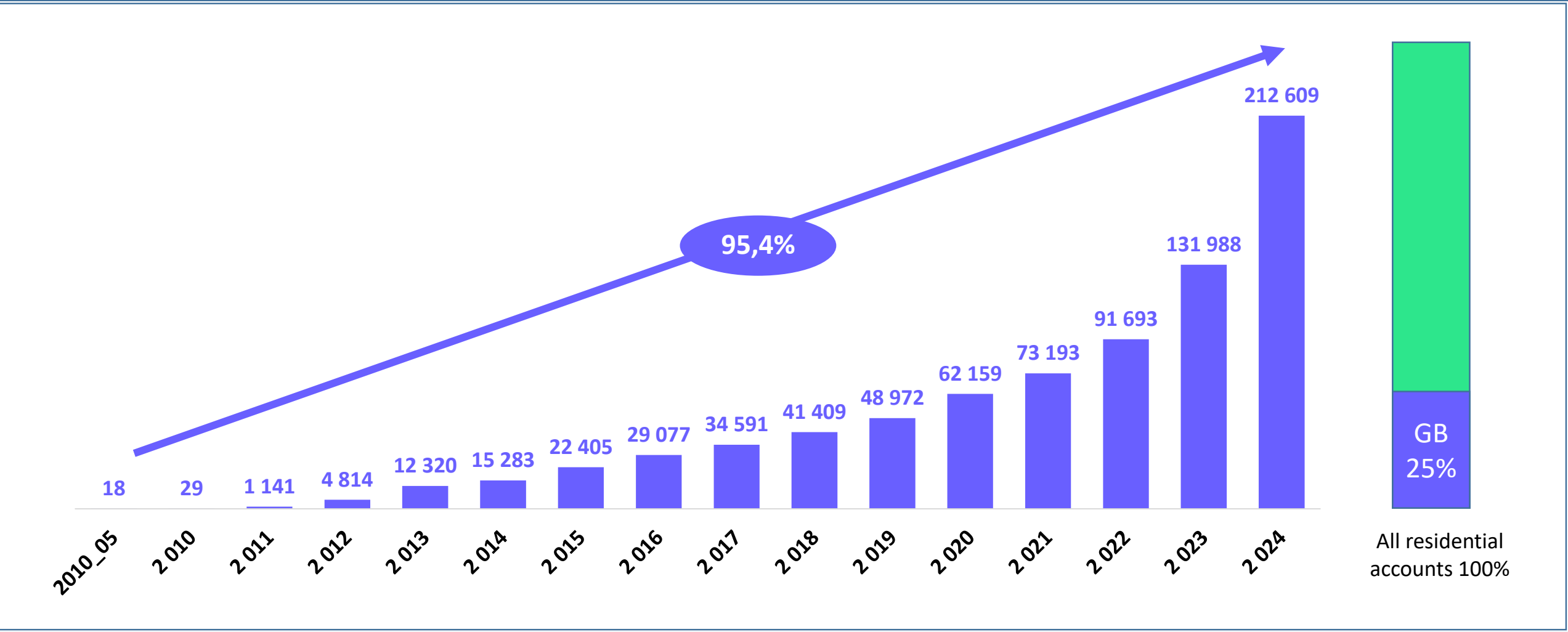
**Gránit Bank's balance sheet total at the end of 2024 was HUF 1 598 billion, up by 25.4% compared to previous year, and compared to the 7.2% increase of the banking sector**



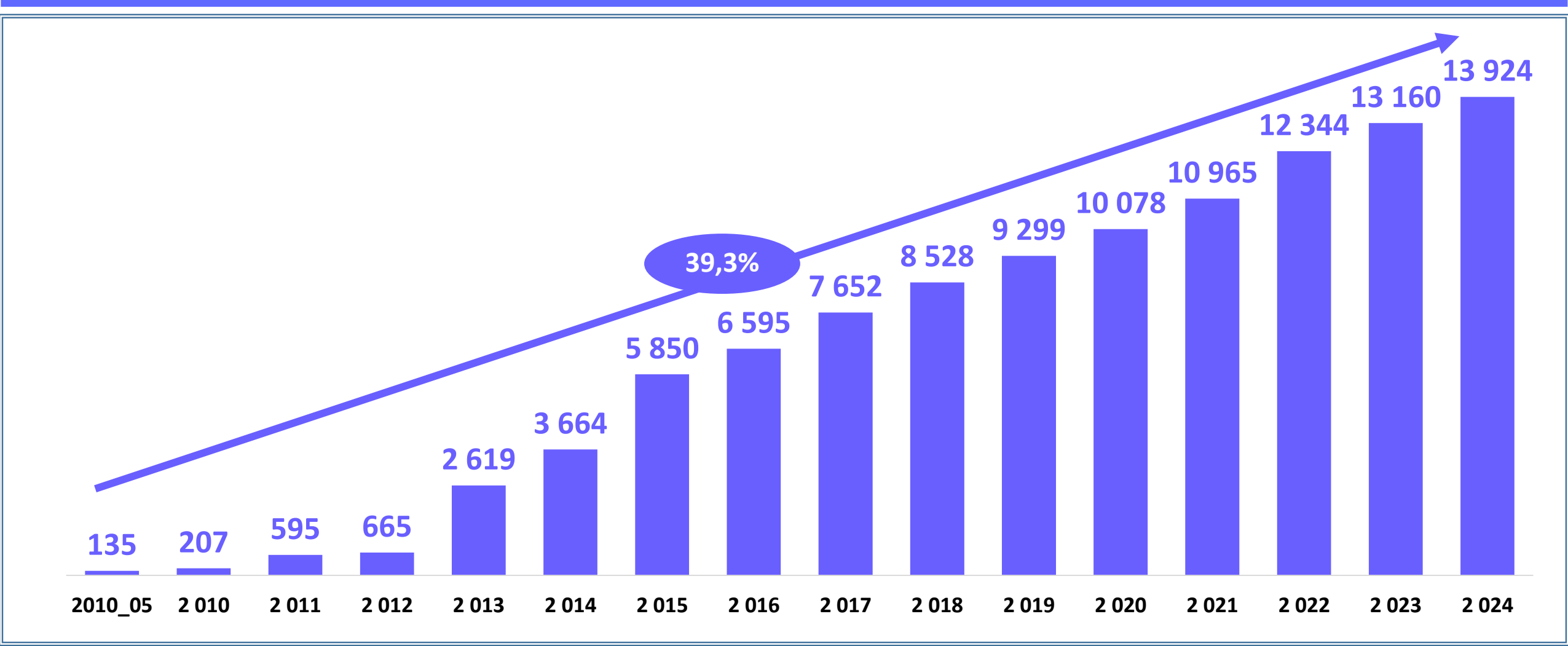
- In 2024, the Bank continued its bank-building process in line with the long-term strategy adopted by the General Meeting.
- As a result of the increase in business activity, the Bank's balance sheet total at the end of 2024 is HUF 1 598,2 billion, an increase of 25.4% compared to the previous year.
- Gránit Bank achieved a 31.5% higher result in 2024 compared to the strategic goals and an 8.1% higher result compared to the business plan.
- Client exposures grew by 35.1% year-on-year, and by 23.2% on average over two years.
- Customer deposits grew by 30.4% year-on-year, with a two-year average increase of 31.6%.



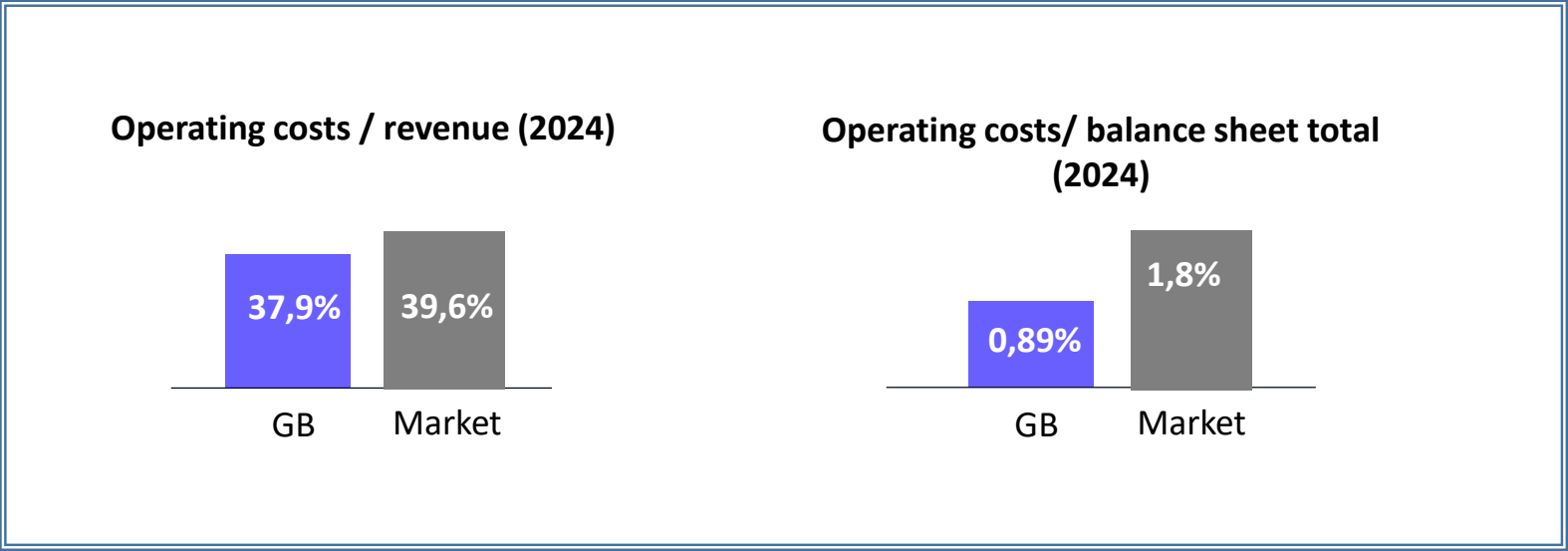
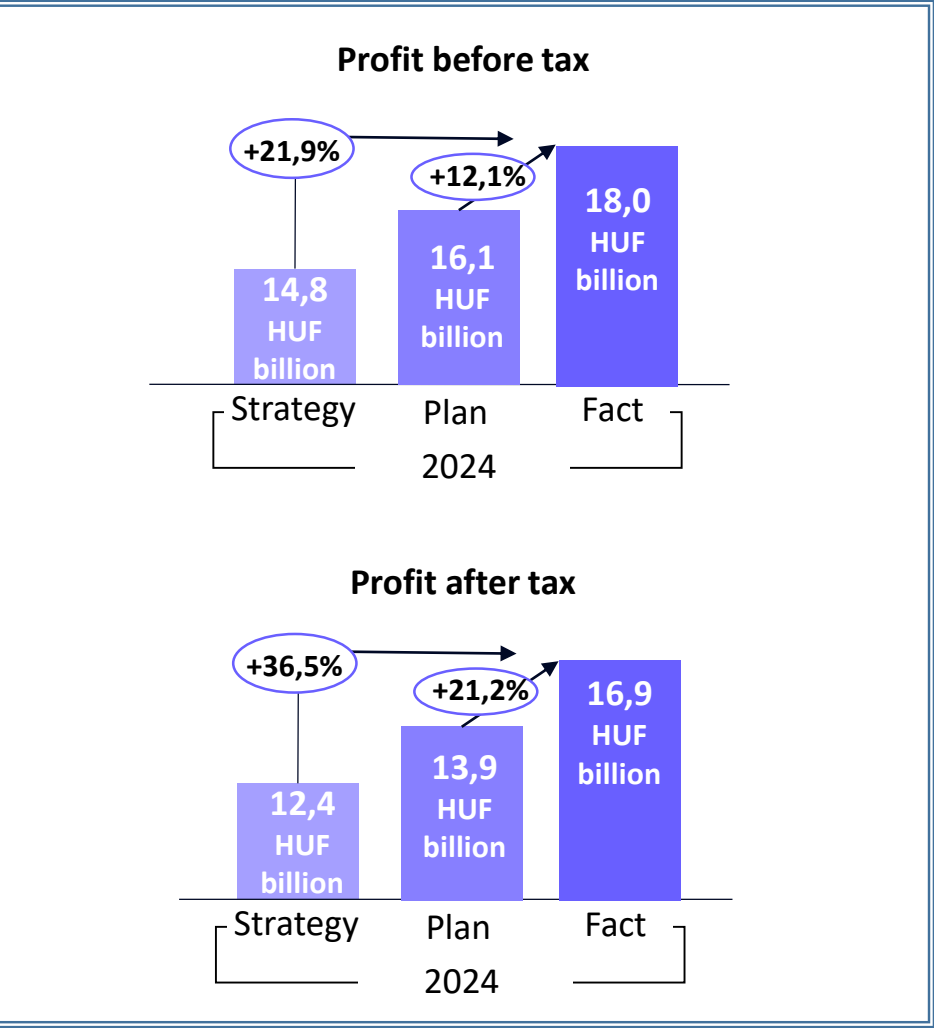
# One in four retail accounts were opened with Gránit Bank in 2024



Gránit Bank opened nearly 6% of all corporate accounts in Hungary in 2024



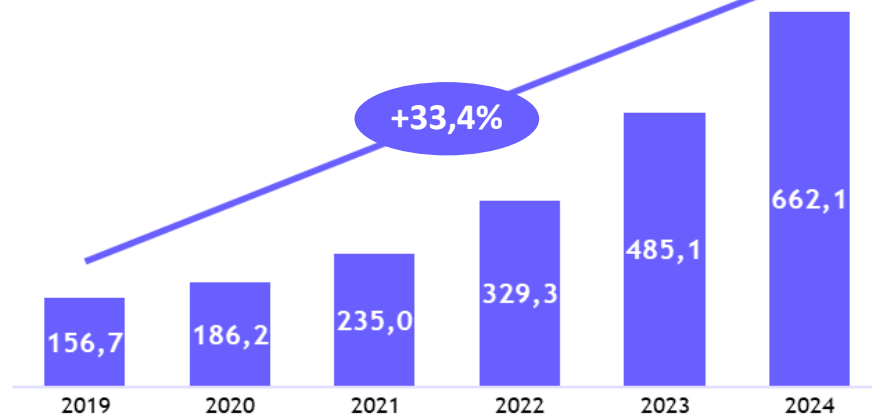
# Gránit Bank achieved a profit after tax of HUF 16.9 billion in 2024, outperforming the business plan by 21.2%



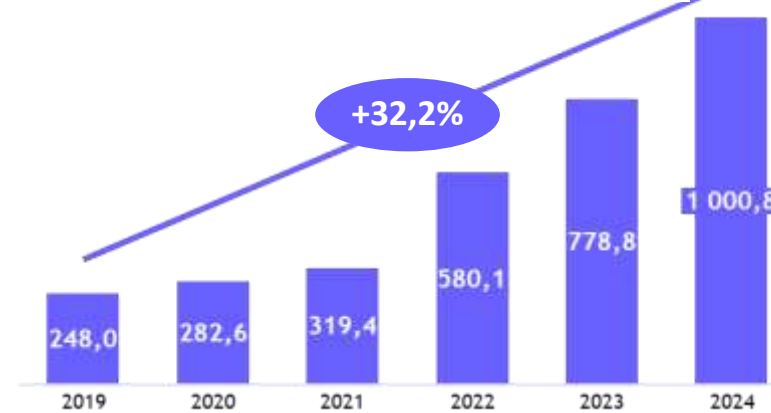
- Gránit Bank achieved a net profit after tax of HUF 16,9 billion in 2024, up 50.7% from 2022, representing an annual average growth of 22.8% between 2022 and 2024, 21.2% above the planned growth.
- Gross income grew by 21.2% on average per year between 2022-24, with net interest income up by 22.5% and fee income up by 11.1%.
- Adjusted operating costs (net of bank tax, extra profit tax and transaction tax) increased by 16.7% in 2024.

# Gránit Bank had significant business activity in both the corporate and retail business

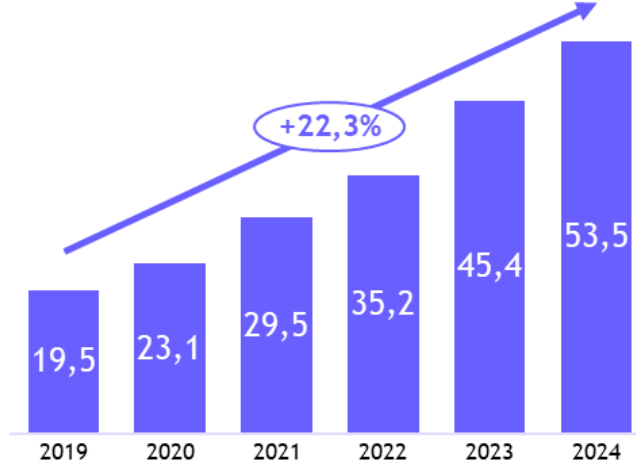
Corporate loan volume (b HUF, CAGR%)



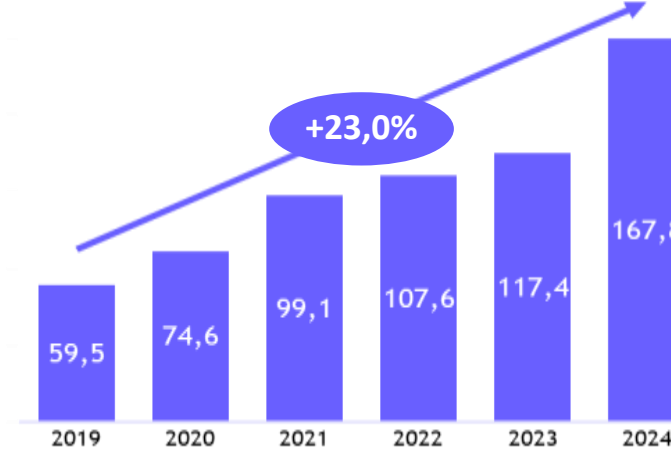
Corporate deposit volume (b HUF, CAGR%)



Retail loan volume (b HUF, CAGR%)



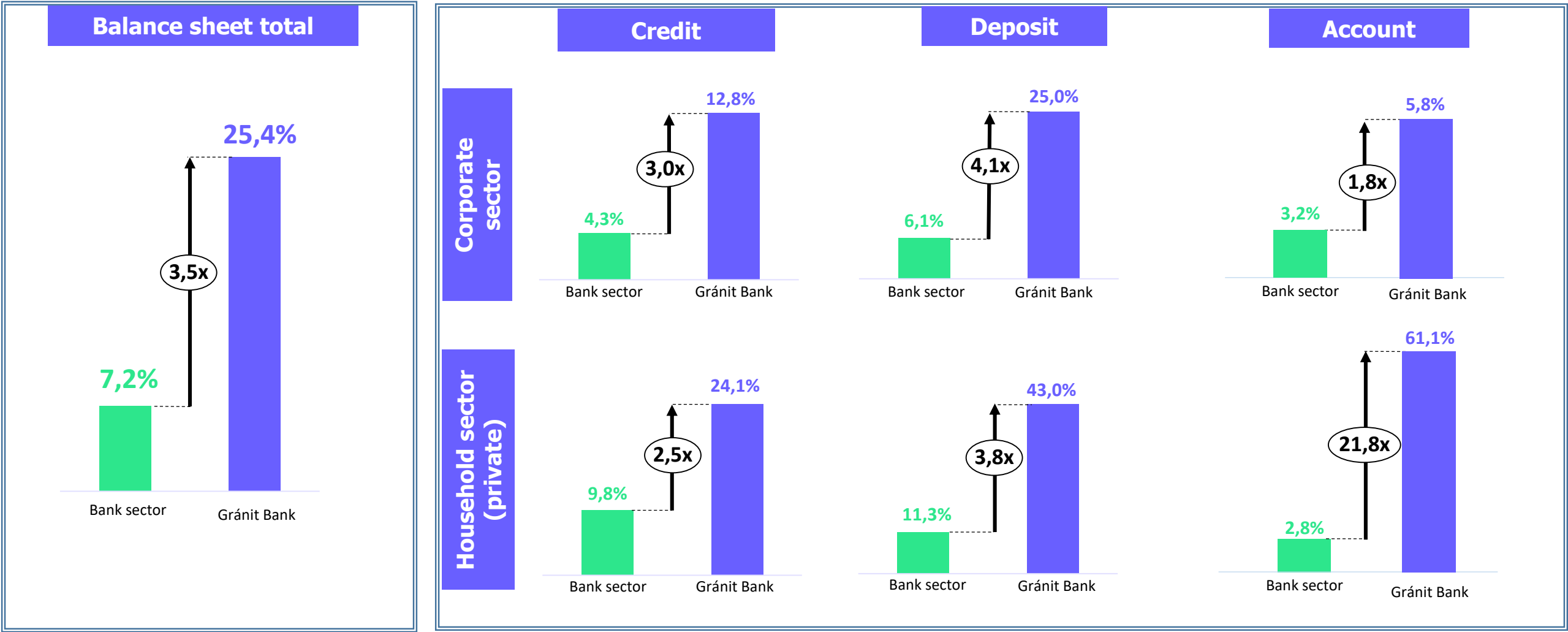
Retail deposit volume (b HUF, CAGR%)



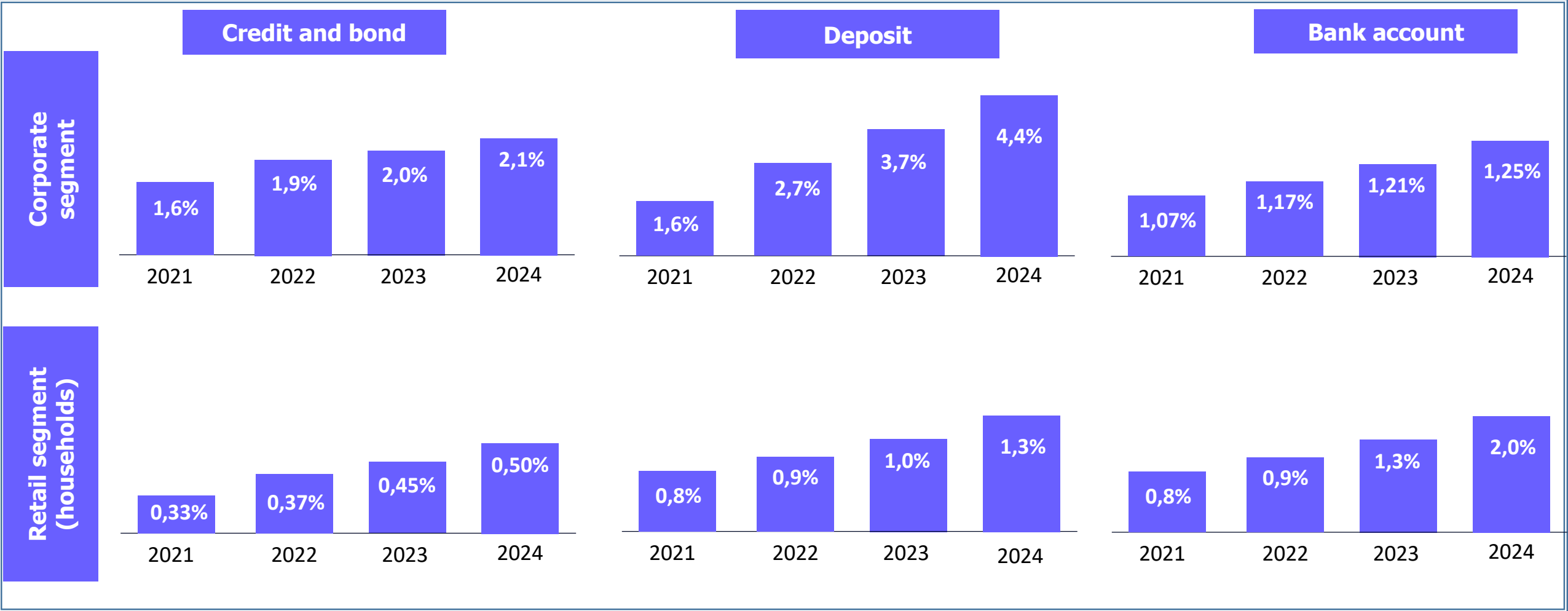
- Corporate loans grew by 33.4% and retail loans (households) by 22.3% on average over the past 5 years.
- Corporate deposits grew by 32.2% and retail deposits (households) by 23.0% on average over the past 5 years.
- Customer loans increased by 36.3% in 2024 compared to the previous year.

# Gránit Bank achieved growth in all business segments, multiple times higher than the bank sector

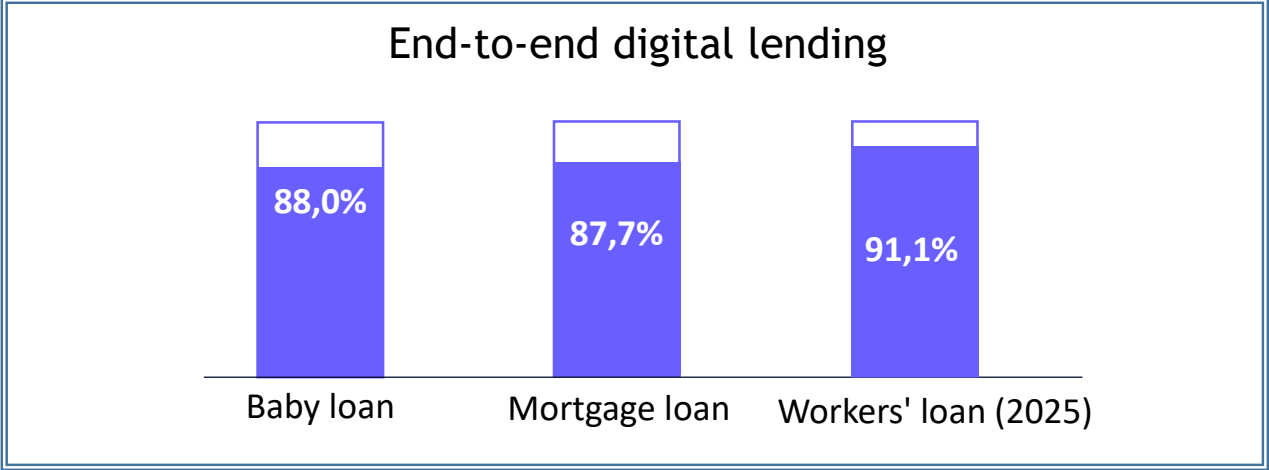
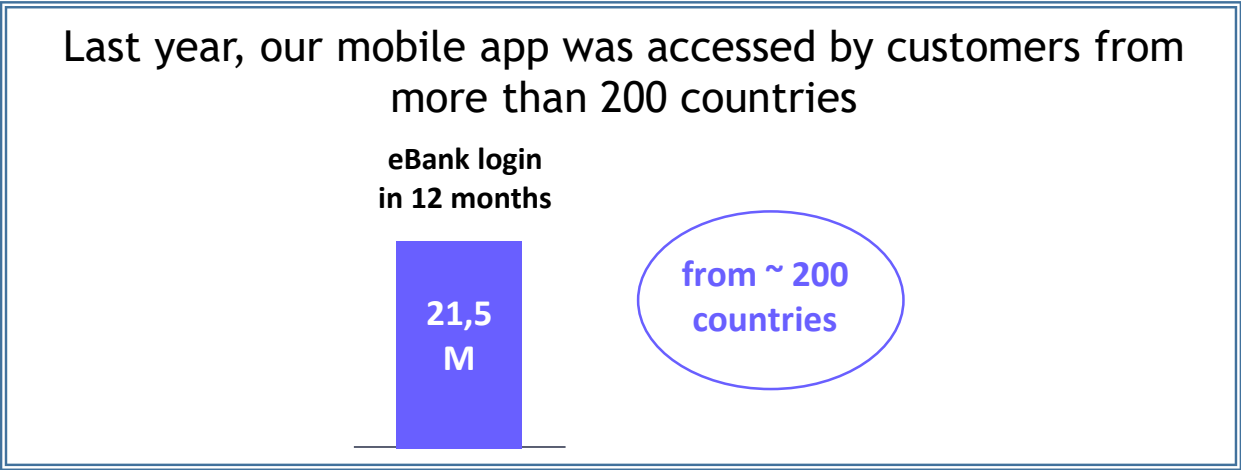
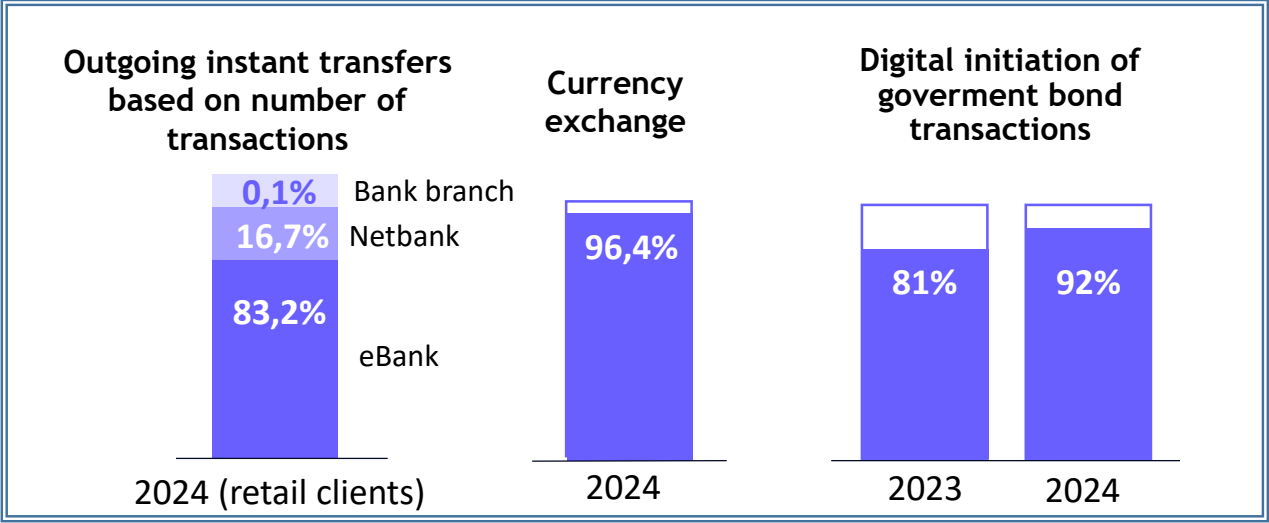
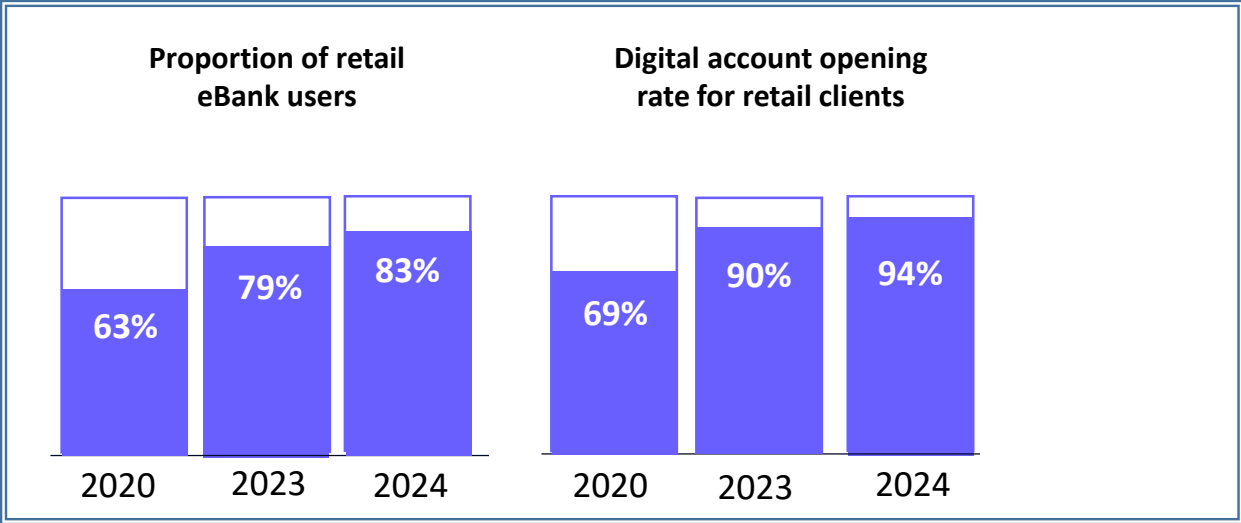
Change between 31 December 2024 and 31 December 2023.



# Gránit Bank's market share continues to grow

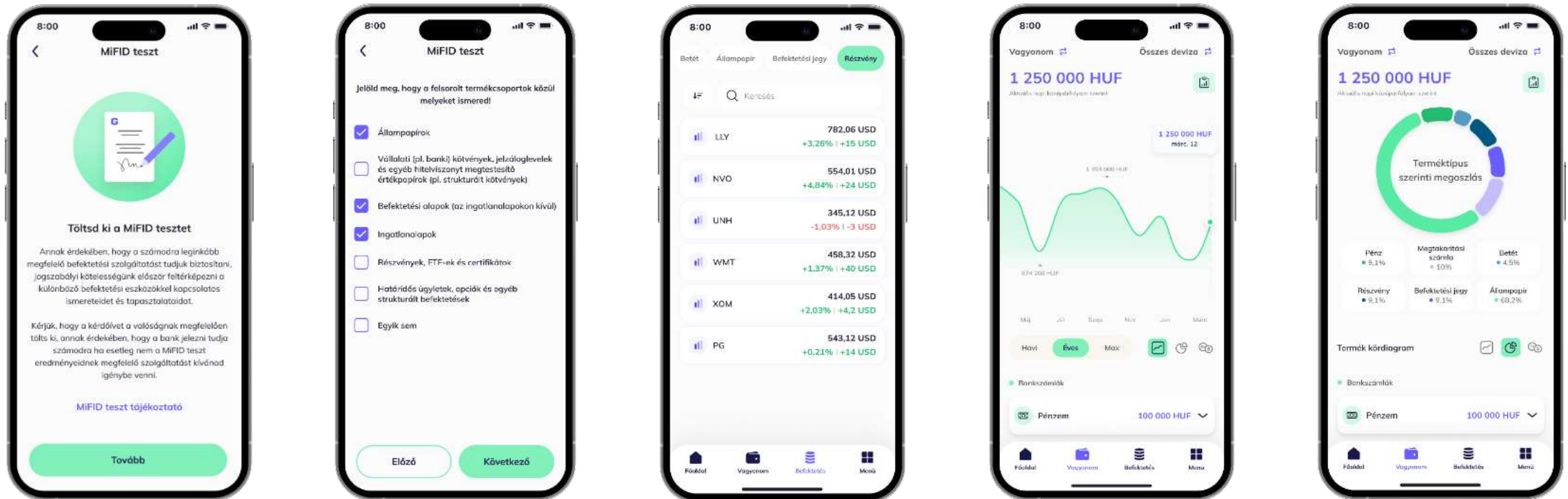


# Most of the products sold by Gránit Bank are end-to-end digital
















# One mobile app for daily finances and investment services




- daily banking and all savings and investment functions are available in a single mobile app, unique among domestic operators
- savings and investments are quickly, easily and simply available on the app
- Gránit Fund Management investment funds and shares listed on the Budapest Stock Exchange are available in addition to the distribution of government bonds
- HUF 0 account management fee and the most favourable custody fees among domestic operators
- simple, transparent and one of the lowest transaction fees on the market

# Gránit Group was recognized with 9 prestigious awards in 2024


 <p><b>Beyond Banking segment</b></p>  <p>2024</p>	<p>Cybersecurity education campaign of the year</p>  <p>2024</p>	<p>Marketing communication campaign of the year</p>  <p>2024</p>	 <p><b>Premium banking offer of the year</b></p>  <p>2024</p>	 <p><b>Financial solution of the year for young people</b></p>  <p>2024</p>	<p>Fintech collaboration of the year</p>  <p>2024</p>	<p>CSR initiative of the year</p>  <p>2024</p>
--	---	---	---	---	--	---






**"Best Government Bond Distributor of the Year 2023"**

Public debt Management Centre




**"Fastest growing digital bank in Hungary 2023"**

- Global Banking and Finance Review Magazine -




**"Fastest growing digital bank Hungary 2024"**

- Global Banking and Finance Review Magazine -




**"Fastest growing digital bank in Hungary 2025"**

- Global Banking and Finance Review Magazine -



**In Hungary:**  
Best mobile banking app  
Best mobile banking adaptive site  
Best social media marketing and services

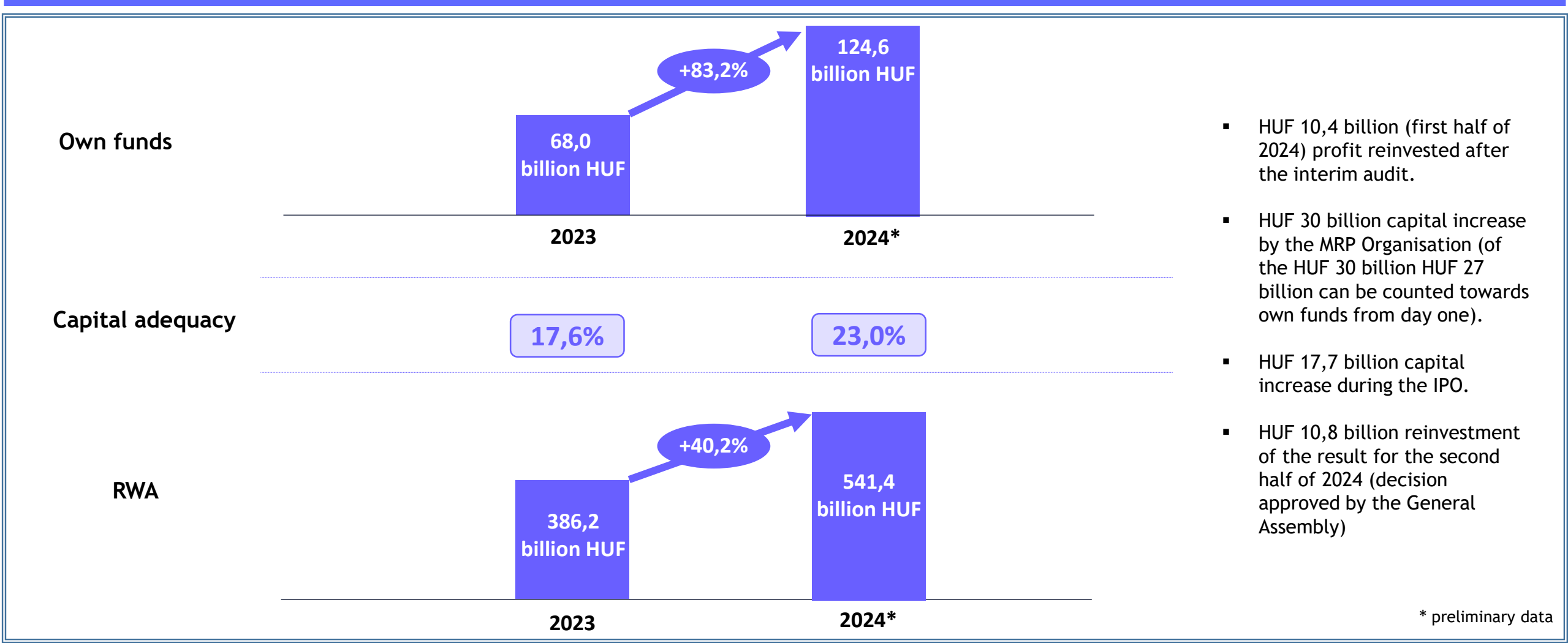
**Central and Eastern European region:**  
Best social media marketing and services



**Hungarian National Bank Digitisation survey**

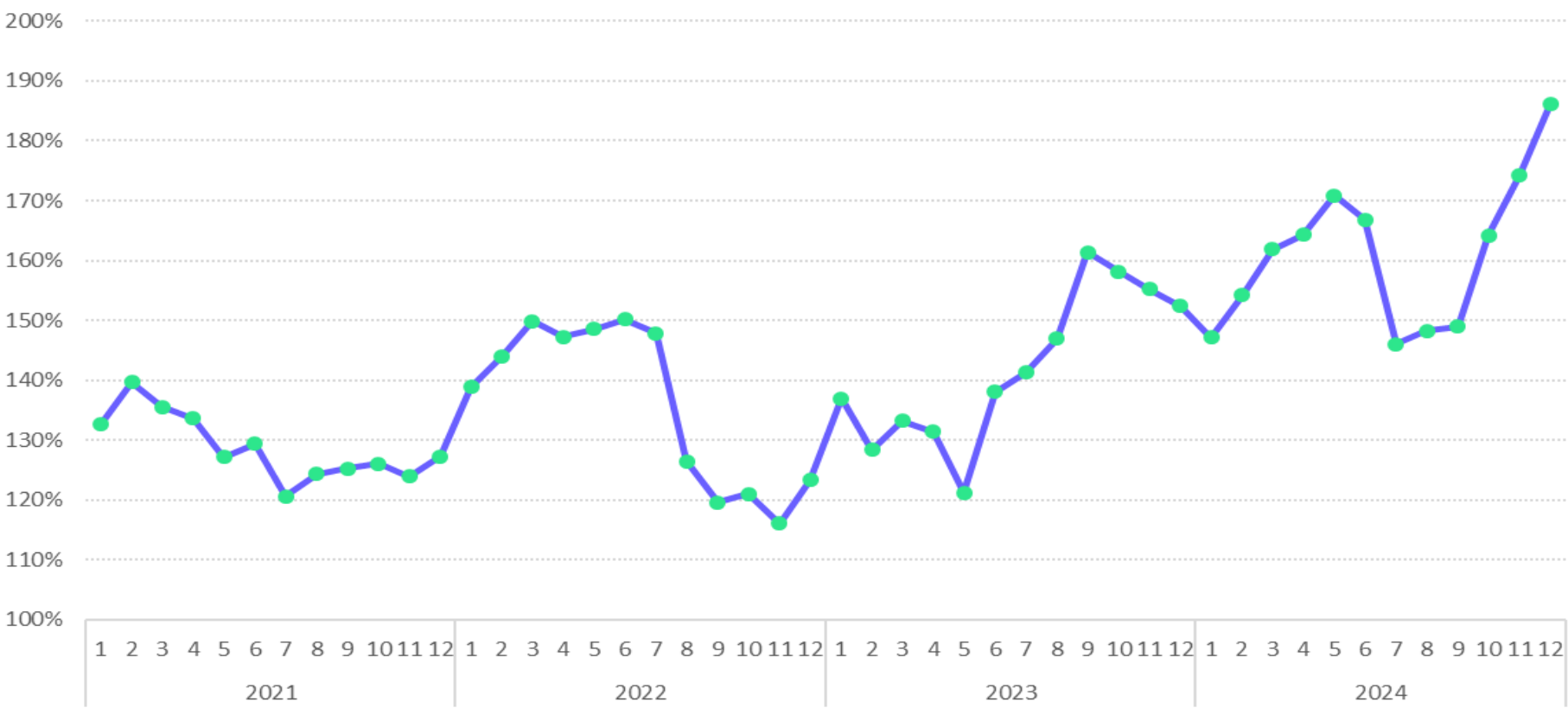
In 2024, Gránit Bank scored the highest score among domestic banks in the MNB's annual digital maturity survey.

Gránit Bank Group's own funds increased by more than 83% in 2024, Gránit Group has a capital adequacy of 23%



# Gránit Bank Group has high and stable liquidity, lending is financed by a diversified deposit base

The rate of diversified deposits and stable funding sources to assets to be funded\*\*



\*\* (Diversified deposits = equity + deposits below 10% of own funds)

- The Bank finances lending from diversified deposit base.
- The coverage rate has been increasing over the last five years.
- The Bank has stable liquidity.

# Gránit Bank is committed to value creation and sustainability



## Carbon neutrality

- Gránit Bank is committed to **reducing its carbon footprint**. The bank's EcoCalculator feature allows customers to reduce their carbon emissions from their purchases by planting trees.
- Customers can **actively participate in sustainable initiatives**, such as community tree planting, where they can make a personal contribution to protecting the environment.



## Value creation

- Gránit Bank's value creation extends not only to environmental sustainability but also to community responsibility. The bank is continuously developing its digital services to offer its customers convenient and fast solutions.
- Its value proposition is based on a successful combination of digital innovation and traditional banking services, enabling it to offer its customers fast and convenient solutions without a physical branch network.



## Social responsibility

Financial education



Ecological mindset



Sports sponsorship

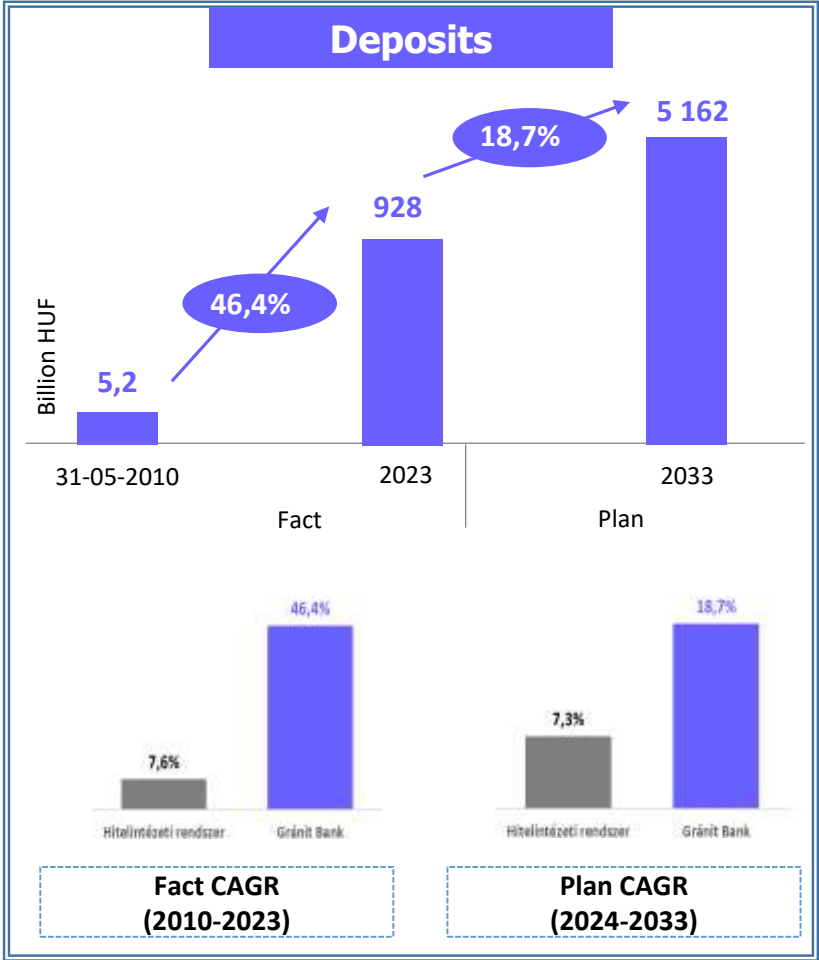
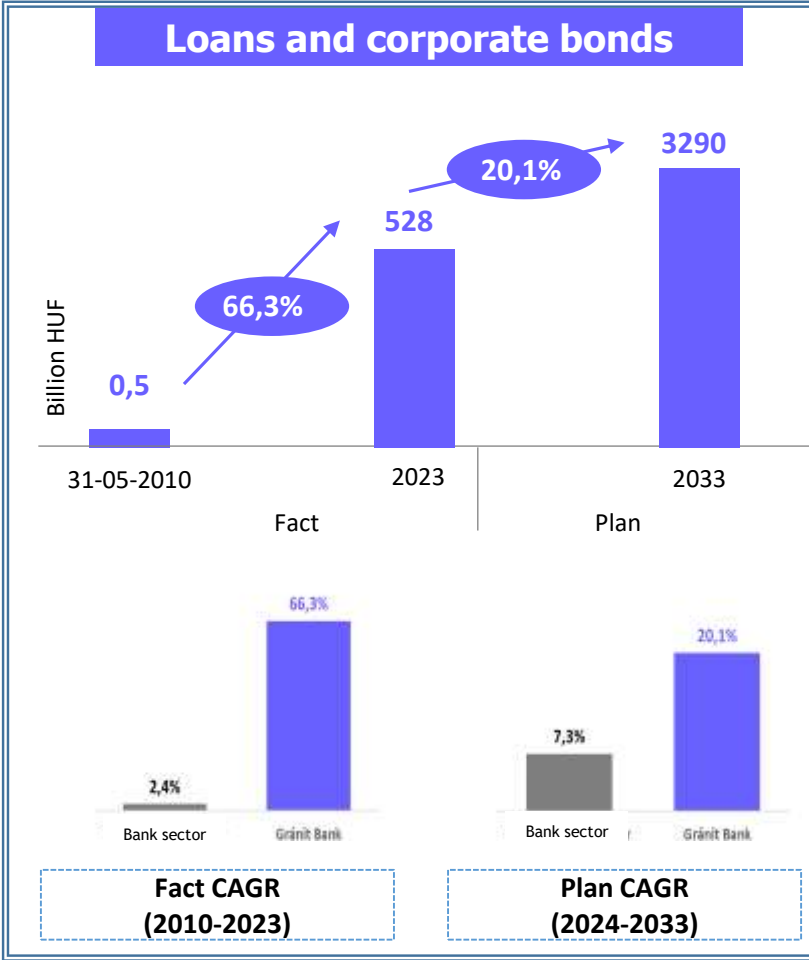
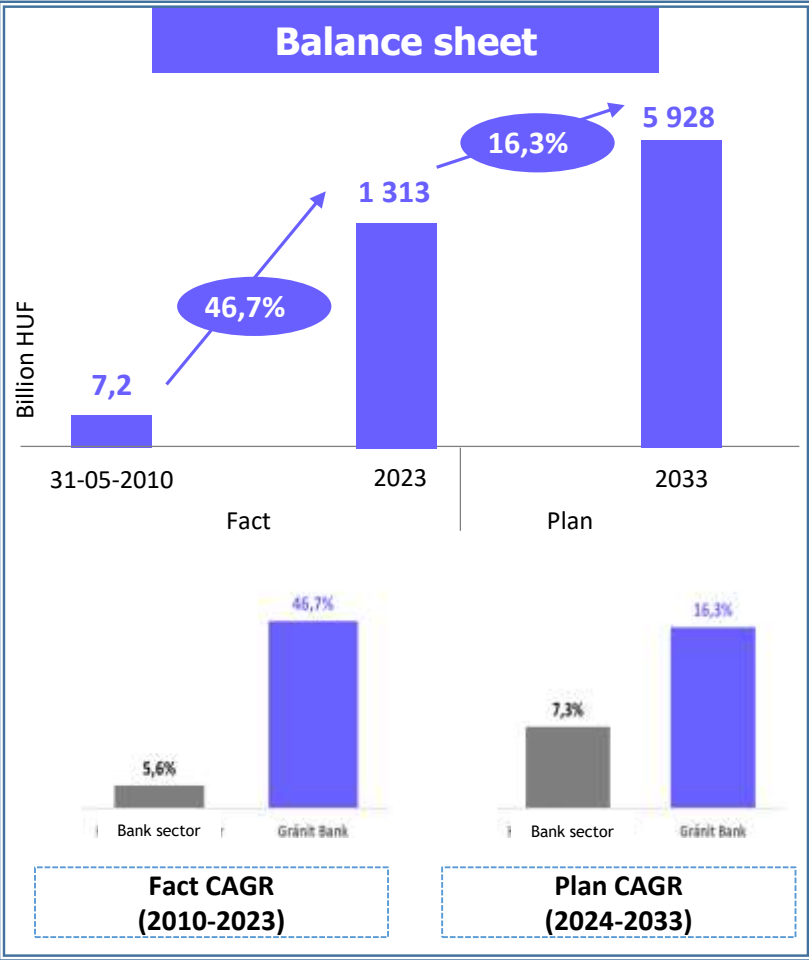


Support for the arts



GRÁNIT Bank Plc. has prepared its sustainability report in accordance with the Accounting Act ("Act C of 2000 on Accounting"), the European Union Directive on Corporate Sustainability Reporting (CSRD), the European Union Taxonomy Regulation (Taxonomy Regulation) and the related European Sustainability Reporting Standards (ESRS), which is part of the consolidated annual report. The Sustainability Report has been prepared on a consolidated basis with the same scope of consolidation as the Bank Group's financial statements.

# Gránit Group will continue to grow above the sector average in 2025, in line with the approved strategy



% Gránit Group CAGR (compound annual growth rate)

# Disclaimer

*This presentation has been prepared by GRÁNIT Bank Plc ("GRÁNIT Bank"). This presentation and the information contained herein is strictly confidential and has been provided for the general information of the recipient for the sole purpose stated, may not be distributed to the press or any other person, and may not be published, reproduced or transmitted in any form, in whole or in part, for any purpose. Failure to comply with this restriction may constitute a violation of applicable securities laws.*

*This presentation contains or may contain statements that are forward-looking statements. These forward-looking statements can be identified by the use of forward-looking terminology or by the use of the opposite of these statements, such as "plans", "expects", "anticipates", "expects", "continues", "assumes", "subject to", "budget", "scheduled", "estimate", "target", "anticipates", "risks", intends", "anticipates", "intends to", "positioned", "predicts", "anticipates", "does not anticipate", "expects", or combinations of these words or comparative terminology or expressions or statements that certain actions, events or results may be taken, may be achieved, will be taken, may occur, could occur or will occur. Such statements, taken as a whole, express the risks and uncertainties inherent in future expectations. Forward-looking statements are not based on historical facts, but on current projections, expectations, beliefs, plans, objectives, aspirations and forecasts of future events, results of operations, prospects, financial conditions and strategic discussions. By their nature, forward-looking statements involve known and unknown risks and uncertainties, most of which are beyond the control of GRÁNIT Bank. Forward-looking statements are not guarantees of future performance and may often differ materially from actual results. Neither GRÁNIT Bank nor any of its subsidiaries, nor any of its directors, officers or advisors, makes any representation, warranty or guarantee, express or implied, that any forward-looking statements contained in this presentation will in fact occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Subject to legal or regulatory obligations, GRÁNIT Bank undertakes no obligation and GRÁNIT Bank, together with its subsidiaries, expressly disclaims any intention, obligation or undertaking to update or revise any forward-looking statements whether as a result of new information, future events or otherwise. Under no circumstances should this presentation be taken to imply that there will be no change in the business or operating policies of GRÁNIT Bank after the date of this presentation or that the information contained herein is correct as of any date subsequent to the date of this presentation.*

*This presentation is not exhaustive and does not constitute an offer, an investment recommendation, a solicitation, investment advice, investment or financial analysis, or an inducement to invest, and the information contained herein is for informational purposes only and is intended solely to attract attention. The past performance or return of any financial instrument is not a guarantee of future performance or return. It is not possible to draw reliable conclusions about actual future returns, changes or performance from the data. The risk of specific individual decisions and investments made on the basis of the information contained in this presentation is borne by the recipient, and GRÁNIT Bank is not responsible for the effectiveness of the investment decisions or the achievement of the recipient's objectives.*

*The distribution of this presentation in other jurisdictions may be restricted by law or regulation, and persons into whose possession this presentation comes must be aware of and observe any such restrictions. Failure to comply with these restrictions may constitute a violation of the laws of another jurisdiction.*

*The information contained in this presentation is as of the date of this presentation and is subject to change without notice.*

*The information in this presentation has not been independently verified. No representation, warranty or undertaking, express or implied, is made as to the adequacy, accuracy, completeness or correctness of the information or opinions contained herein (and whether any information has been omitted from the presentation) or any other material discussed in the presentation, and they may not be relied upon by the recipient or any other person. GRÁNIT Bank and its directors, officers, employees, affiliates, consultants and agents disclaim all liability (whether arising from negligence or otherwise) for any loss arising directly or indirectly from any use of this presentation or its contents or otherwise in connection with this presentation.*

*The information provided here does not constitute a prospectus within the meaning of the EU Prospectus Regulation.*

---

**Thank you for your kind attention!**