

MBH Group

1Q 2026 results

Investor Presentation

21st May 2026

MBH BANK



We kindly draw your attention to that in this presentation MBH Bank's underlying financial performance presented – if not stated otherwise – using **adjusted financial figures** (alternative performance measurement indicators – APM).

For definition and calculation methodology of alternative performance measurement indicators please refer to 1Q 2026 Report chapter 4.1. – Financial indicators.

This presentation is to support the understanding of the underlying financial performance of MBH Group, and it is a close and inseparable part of the 1Q 2026 Report.

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Executive summary

Key highlights of 1Q 2026

ROE
17.7%*

Adjusted ROE exceeding 17%

Loans
+3.8%

**~4% y/y increase in the
customer loan book**

LCR
158.6%

LCR above 150%

NPL
3.5%

NPL below 4%

CAR
20.7%

**Strong capital position,
20.7% capital adequacy ratio**

Market shares



Corporate Lending **18.8%**, Deposit **19.5%**



Retail Lending **19.3%**, Deposit **16.5%**



Leasing Portfolio **26.4%**



Agri and food loans: **26.3%****



MBH Fund management **9.5%**



Macro environment

MBH BANK

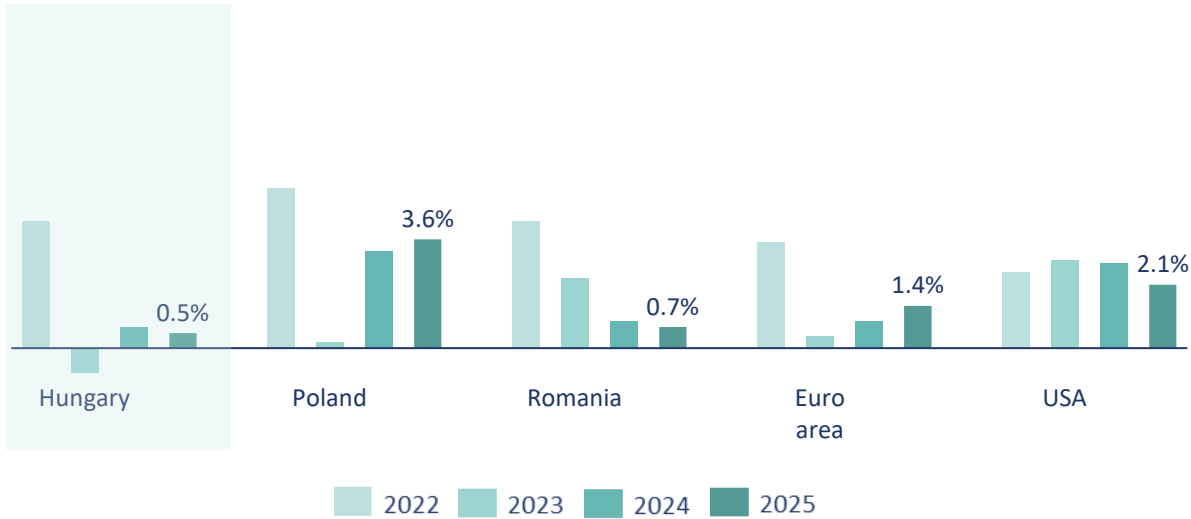


MBH BANK

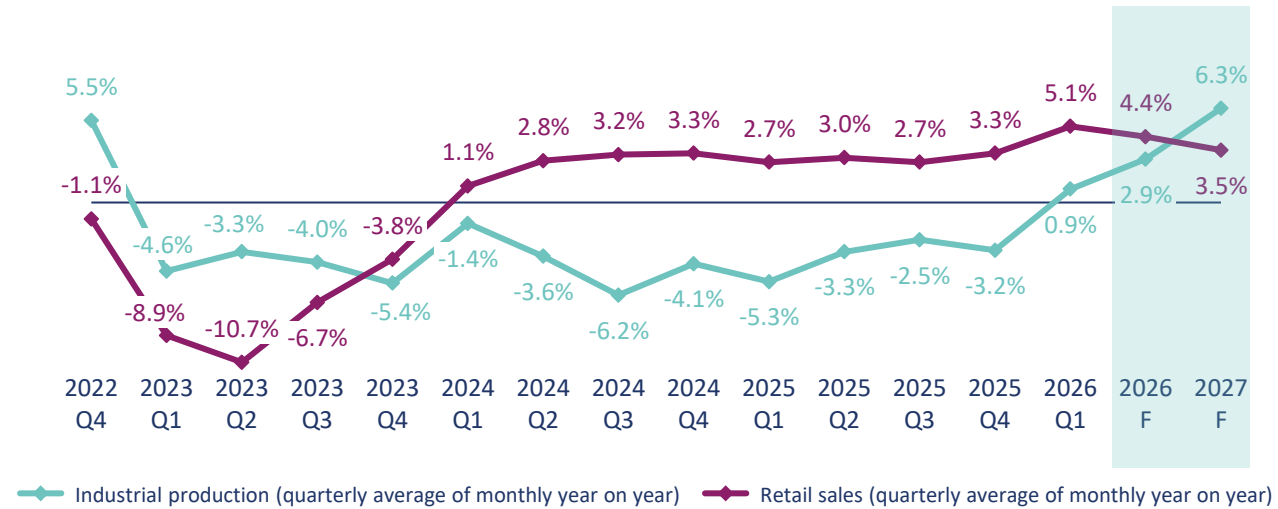
Macroeconomic growth indicators

Consumption remains the driver of growth

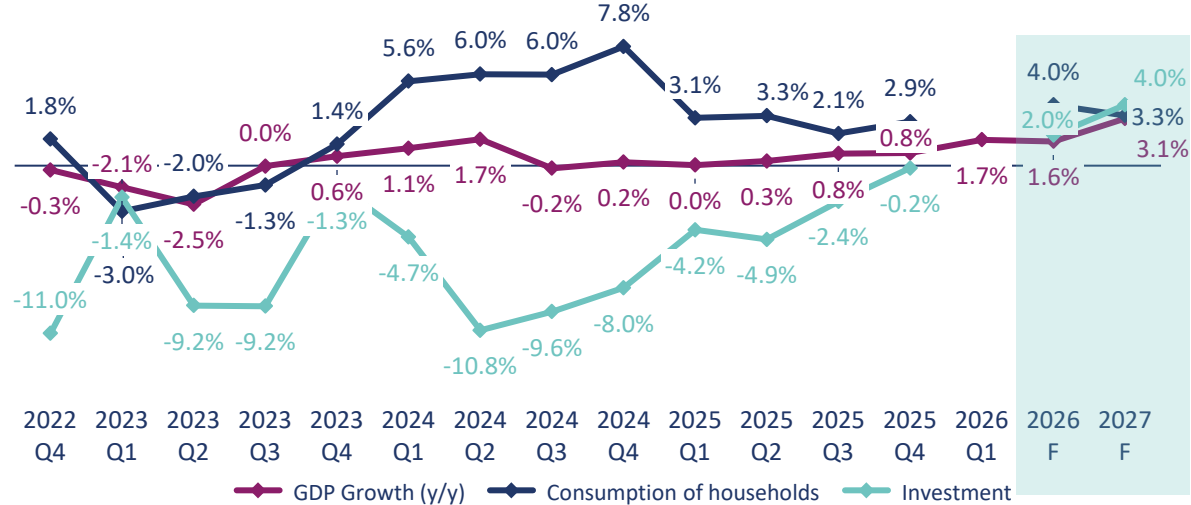
Real GDP 2022-2025 (%)



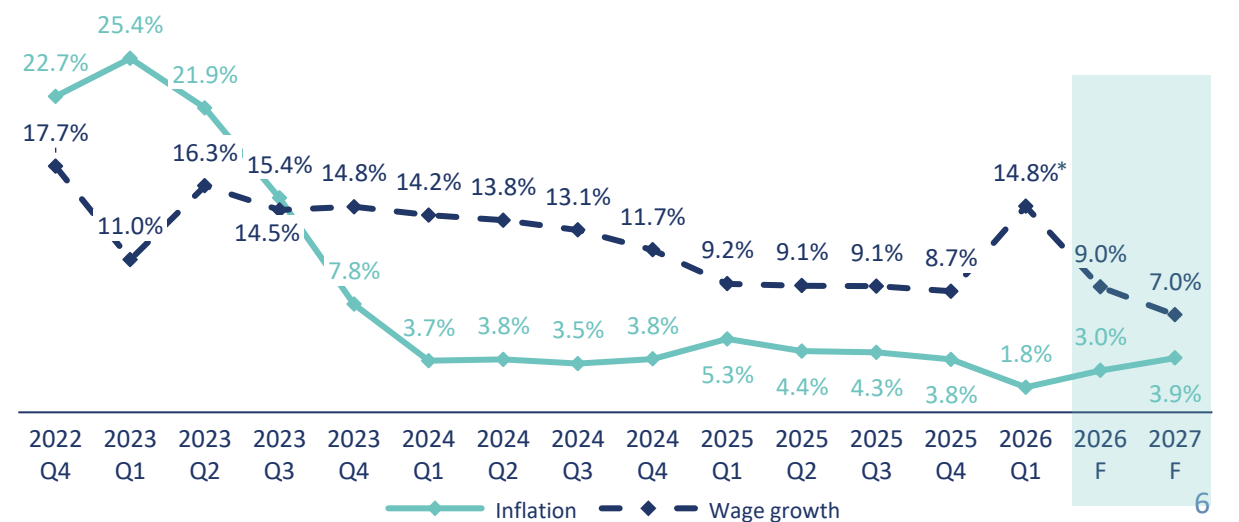
Industry and retail sales (y/y, %)



GDP, investment and consumption (%)



Average inflation and wage growth (y/y, %)



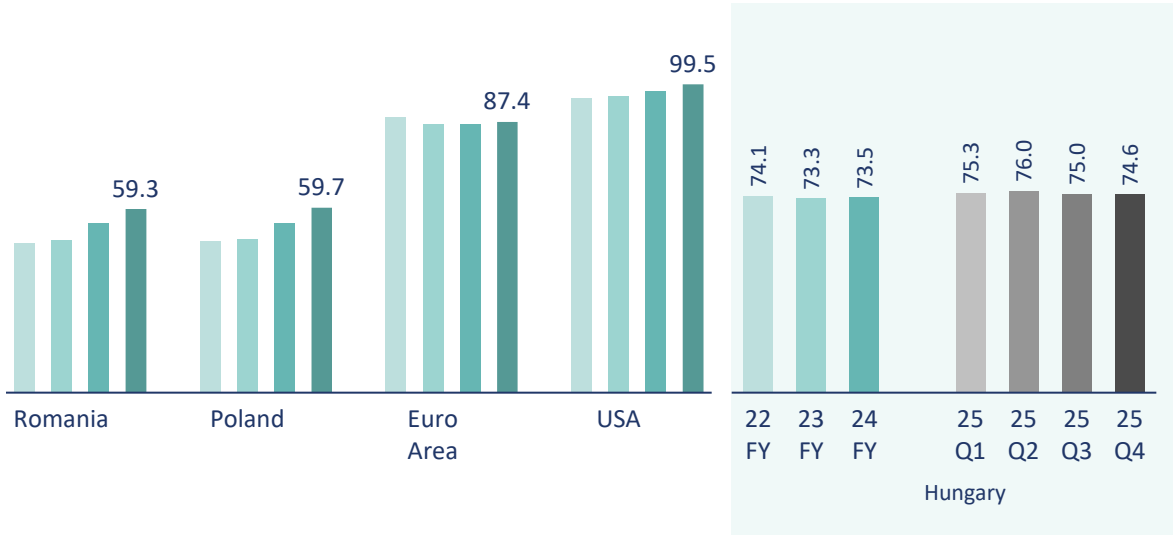
Sources: Eurostat, KSH, Bloomberg, MBH * Jan. wage growth data was affected by the payment of the 'service premium' (the so-called 'firearms money') for the army and the law enforcement personnel corresponding to six-month salary in January 2026.

MBH BANK Macroeconomic stability indicators

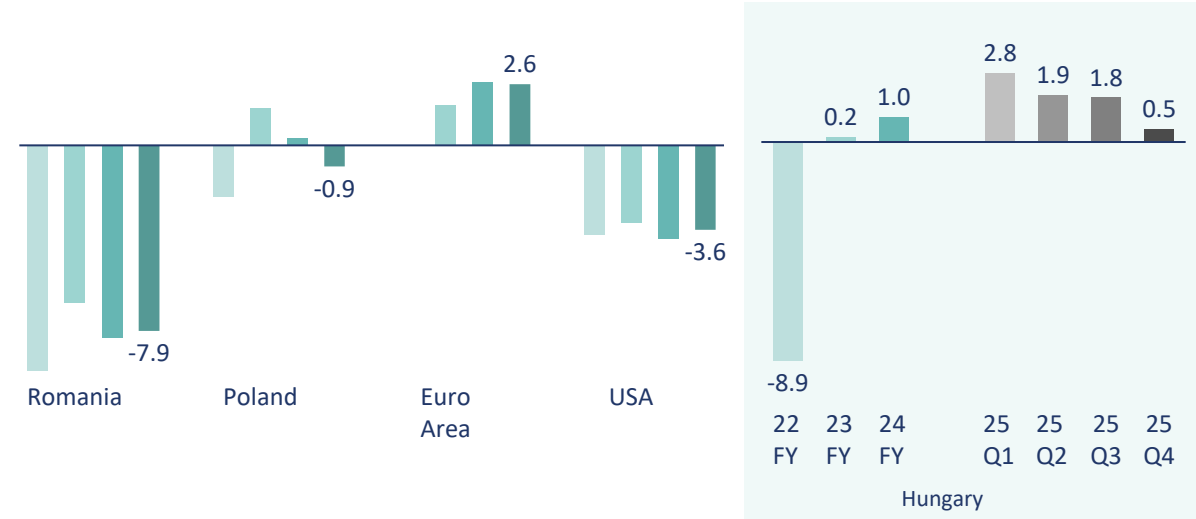
Stability indicators are unlikely to improve in 2026

2022 2023 2024 2025

Public debt (GDP%)



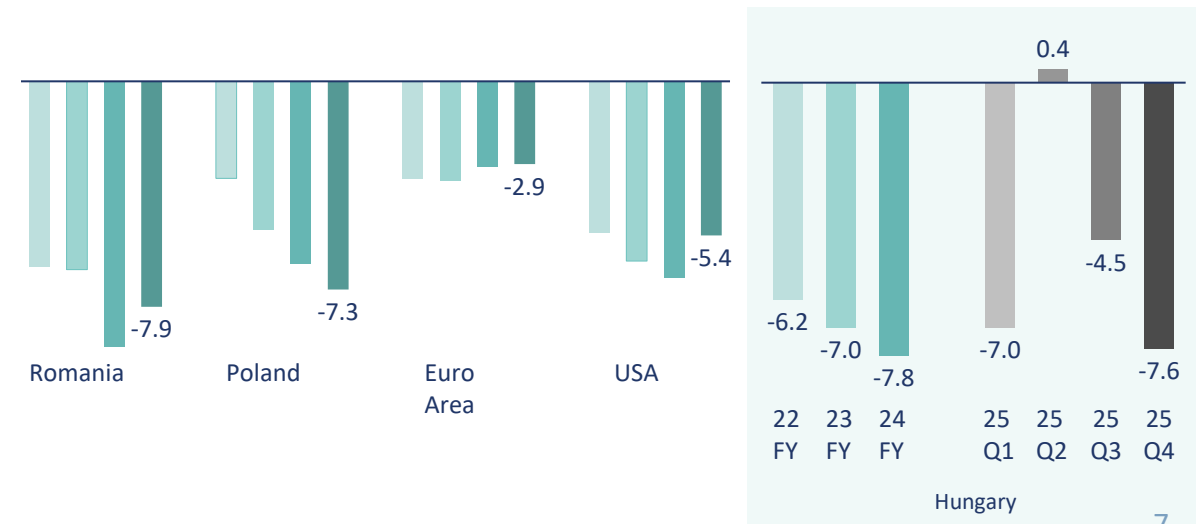
Current account balance (GDP%)



Net external debt (GDP%)



Budget balance (GDP%)

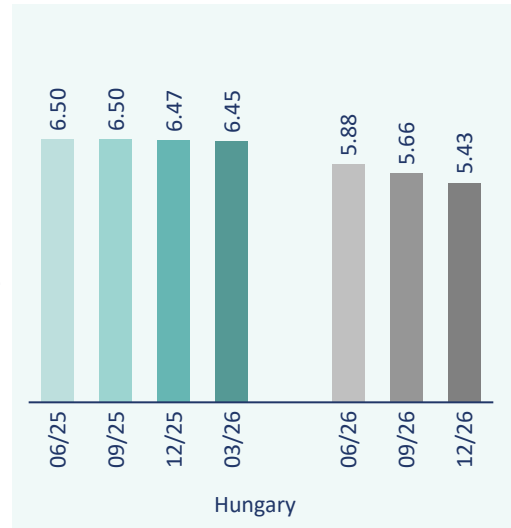
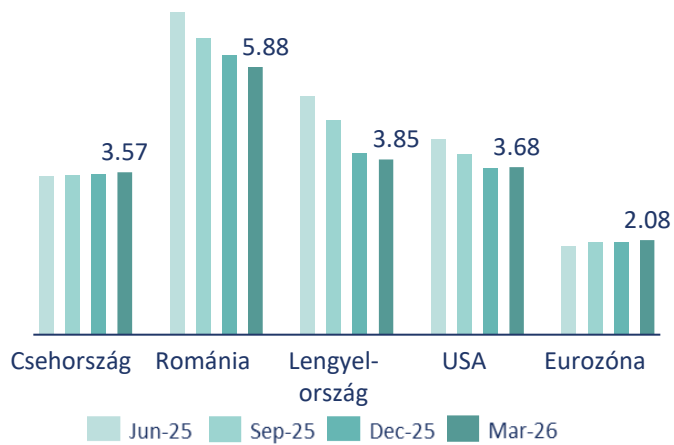


Interest rate and FX rate environment

Despite the situation in Iran, interest rate cuts may start again in Hungary this summer

Short-term rates

3M rates (%)

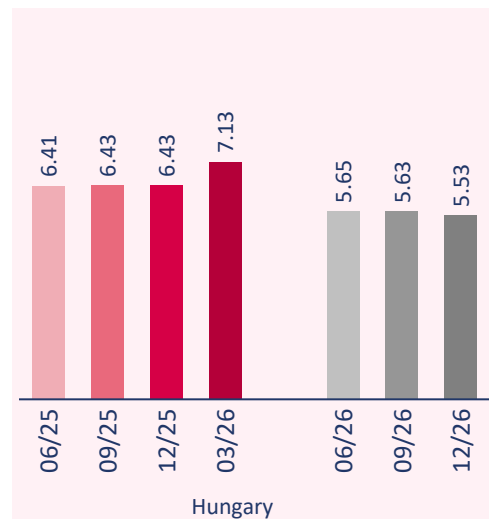
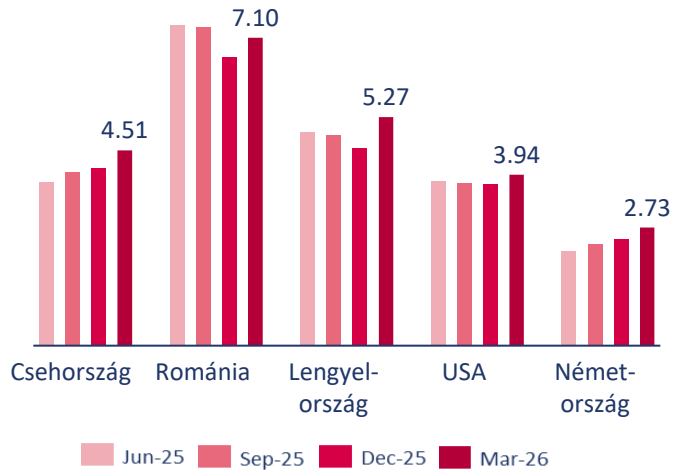


FX rates (01.01.2025=100%)

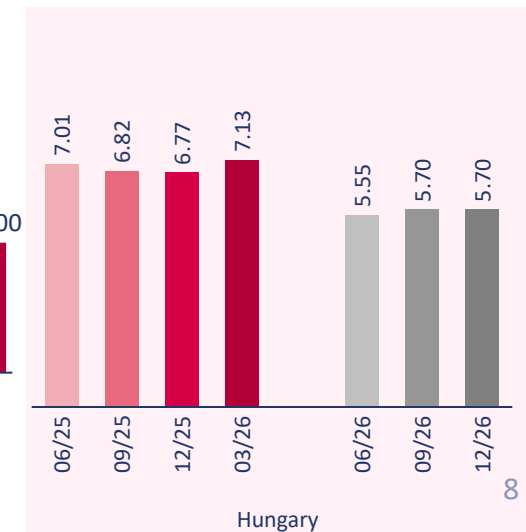
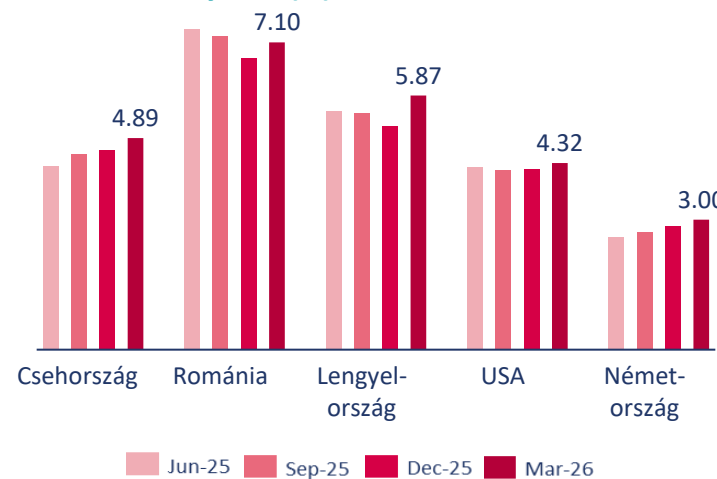


Long-term rates

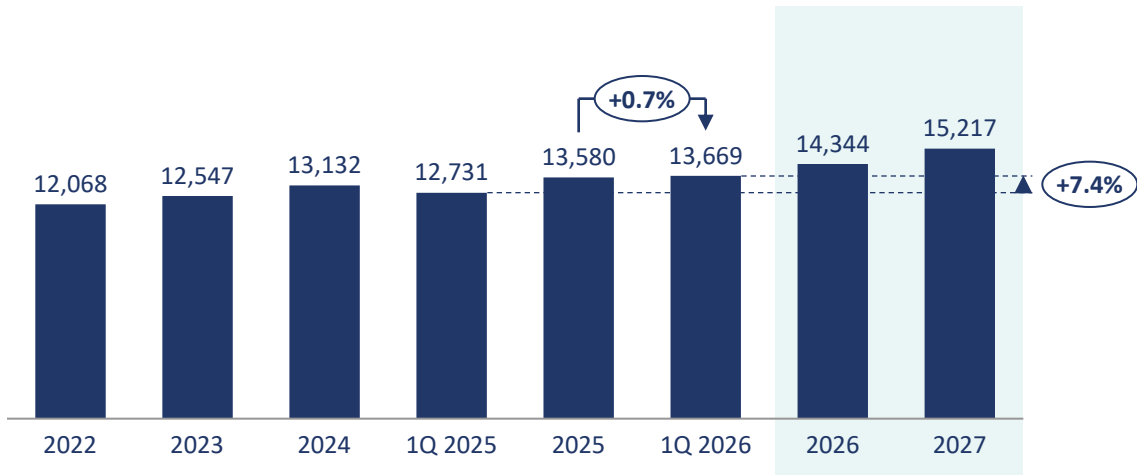
5Y bond yields (%)



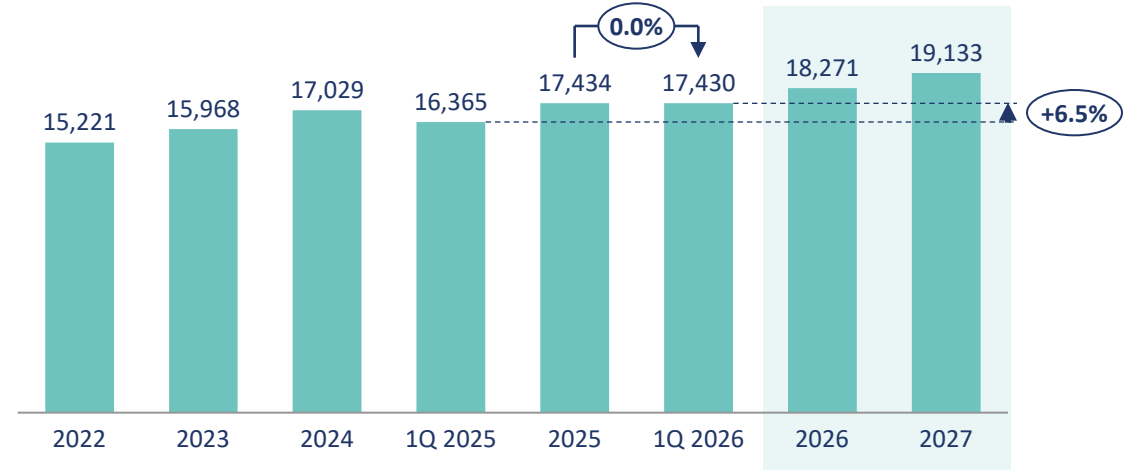
10Y bond yields (%)



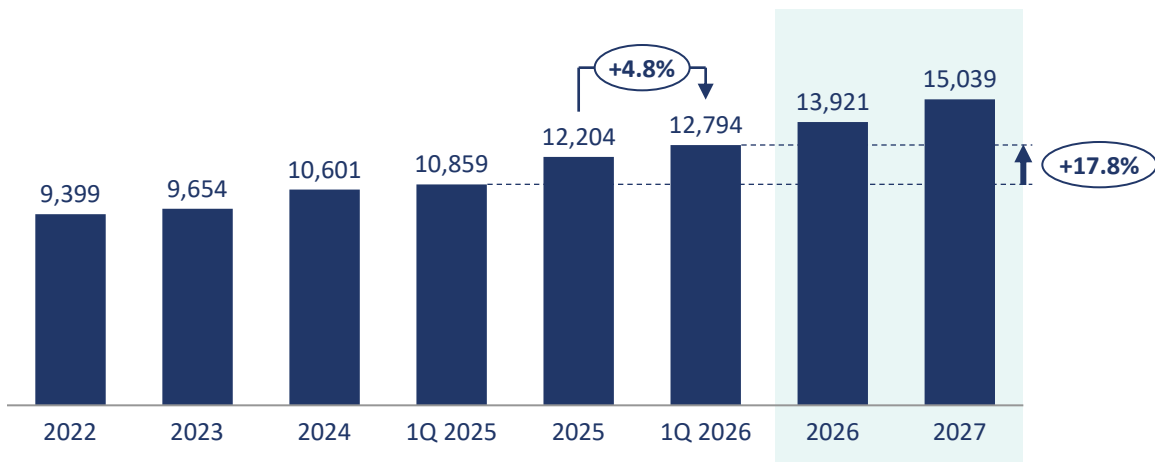
Corporate loan volumes (HUF bn)



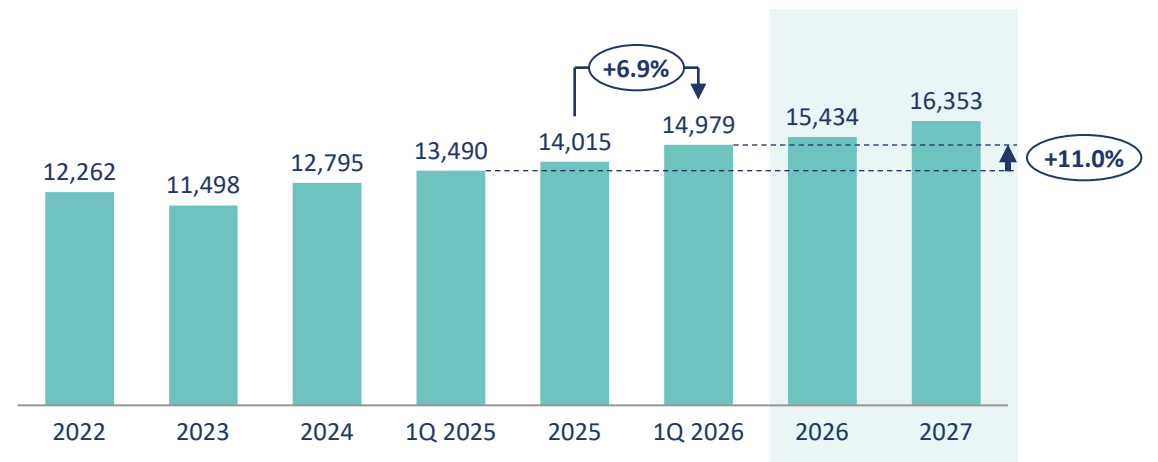
Corporate deposit volumes (HUF bn)



Household loan volumes (HUF bn)



Household deposit volumes (HUF bn)

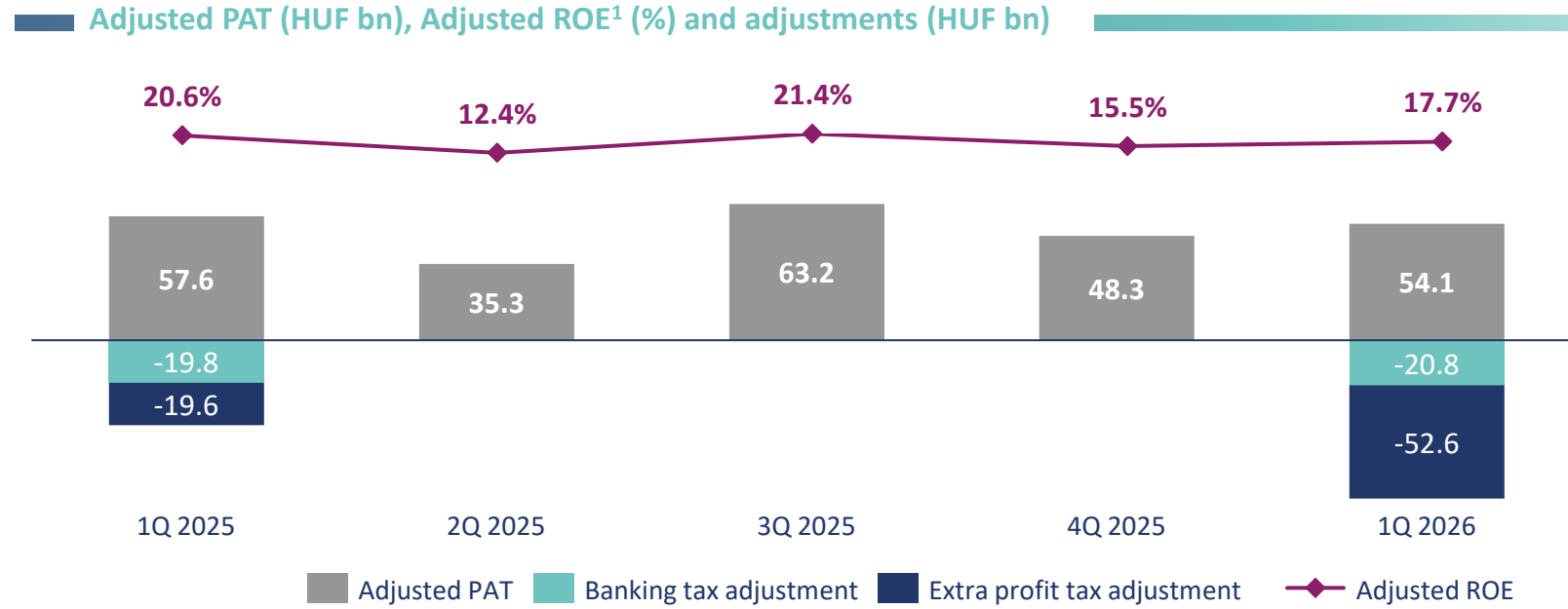




Financial performance

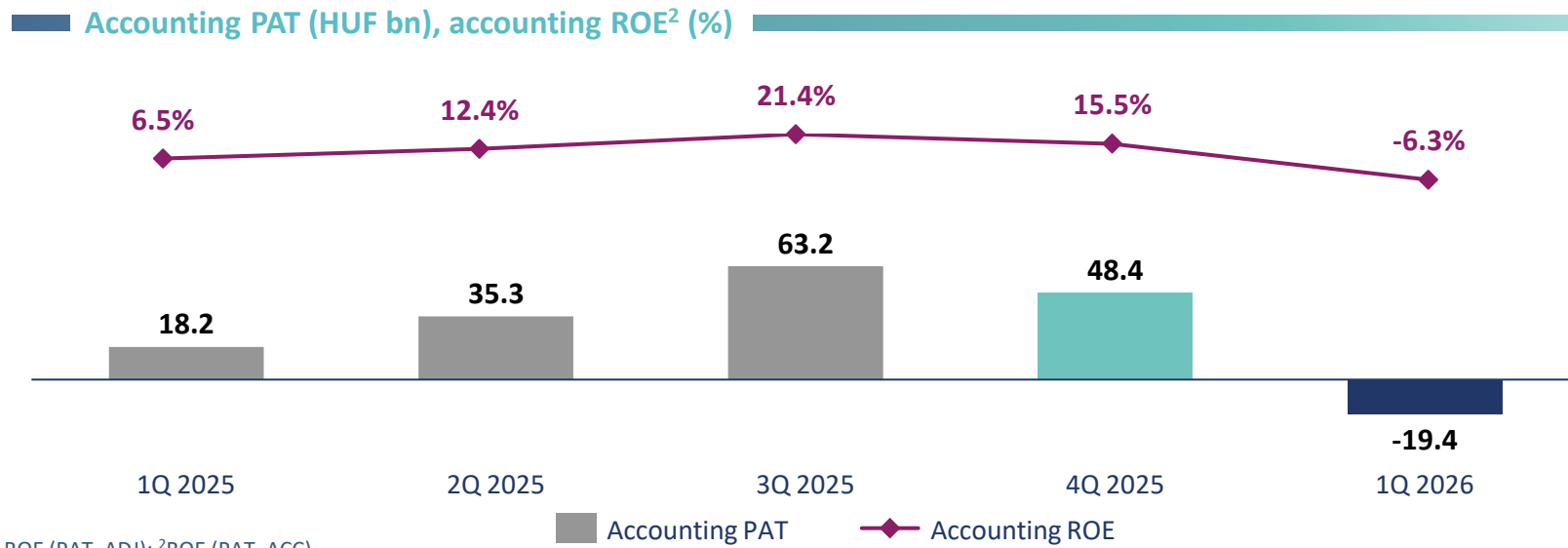
MBH BANK

Accounting losses at HUF 19.4 bn. Adjusting for the impact of extra profit tax and banking tax, PAT for the quarter stood at HUF 54.1 bn



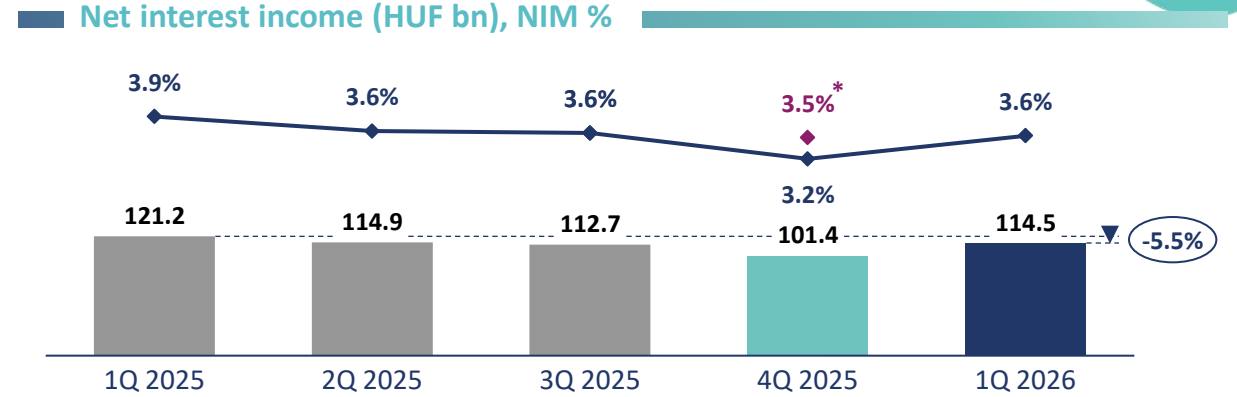
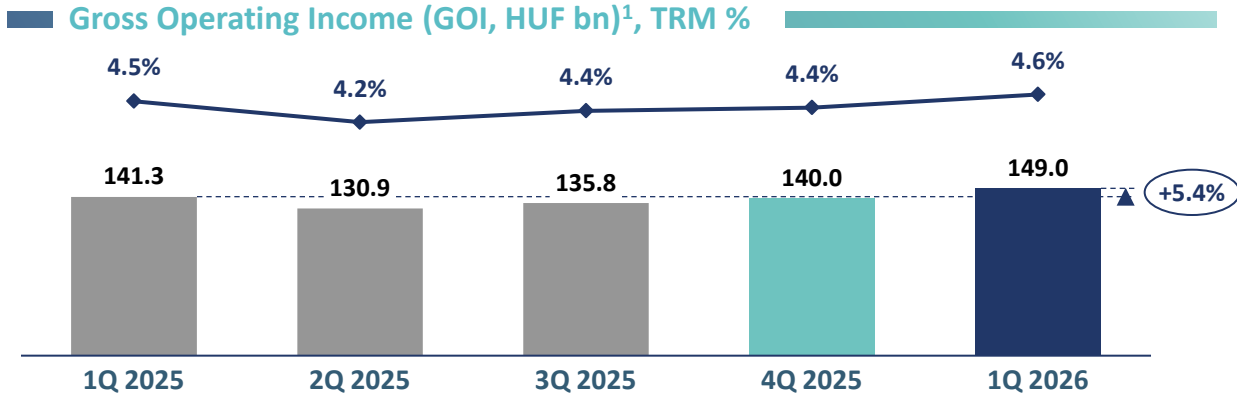
For better understanding and comparable views of the underlying financial performance, MBH Group uses adjustments in this report. The extra profit tax and banking tax are the adjustments on PAT. The methodology remained unchanged compared to that used in 2025.

- Adjusted return on equity reaching 17.7% in 1Q 2026 (accounting ROE at -6.3%).
- HUF 54.1 bn adjusted profit after tax (-6.1% y/y) and HUF -19.4 bn accounting profit after tax (HUF -37.6 bn y/y) in 1Q 2026. The q/q increase of adjusted profit in 1Q was mainly driven by increase in income and decrease in costs.
- The year-over-year decline in accounting net income is primarily attributable to an increase in special taxes. The banking tax and extra-profit tax due for the entire year were paid in the first quarter.

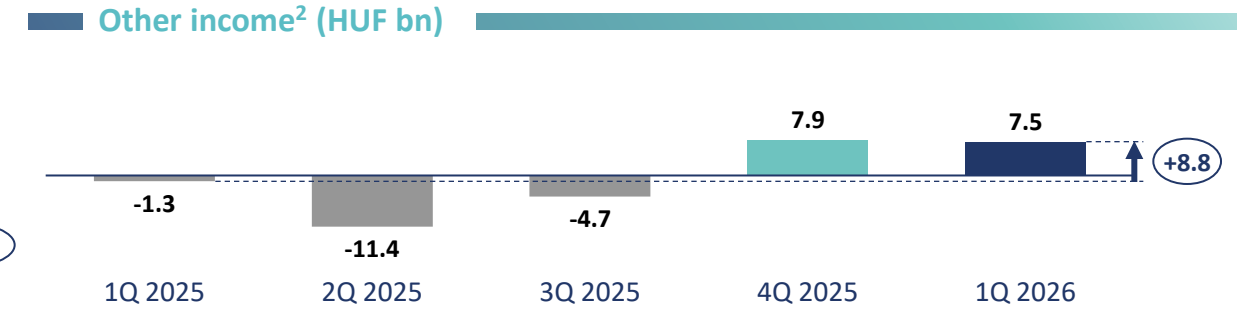
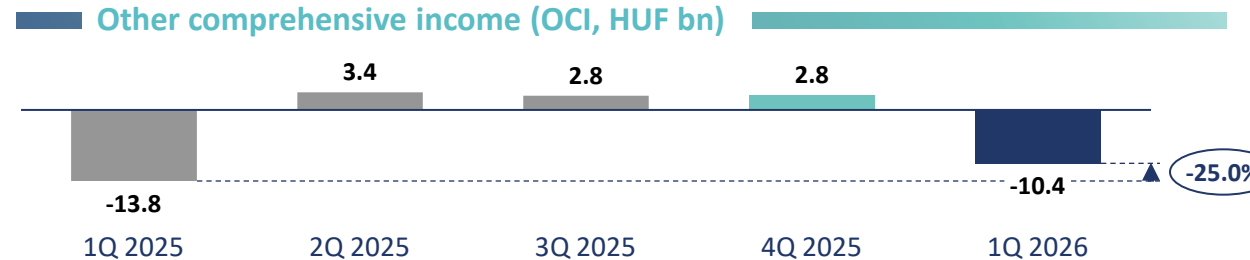
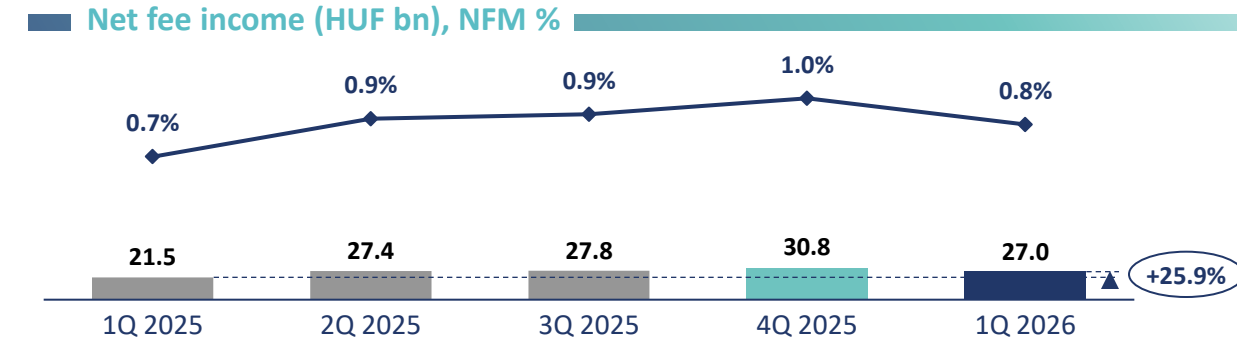


¹ROE (PAT, ADJ); ²ROE (PAT, ACC)

MBH Group's gross income reached HUF 149.0 bn in 1Q 2026



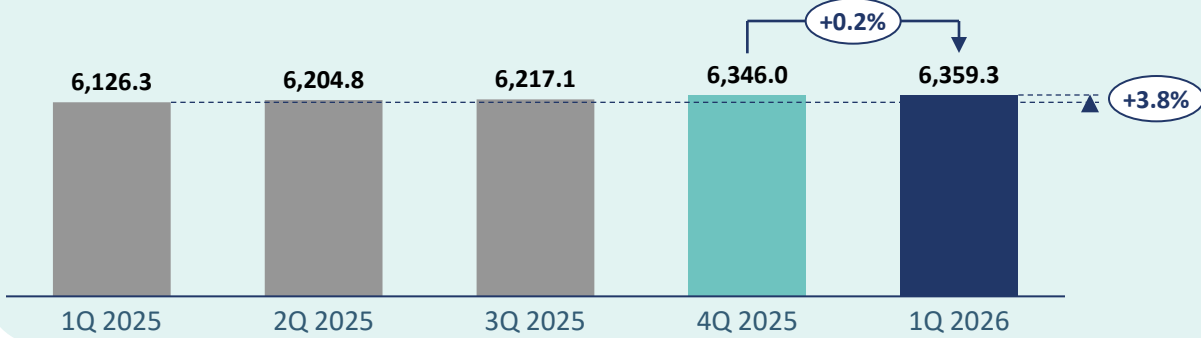
- **Gross Operating Income reached HUF 149.0 bn (HUF +9.0 bn q/q, HUF +7.7 bn y/y) in 1Q 2026, which is up by 5.4% compared to the same quarter last year, mainly driven by the increase in net fee income and in FV results.**
- **Net interest income reached HUF 114.5 bn in 1Q 2026 (+12.9% q/q, -5.5% y/y).** Quarterly growth was driven by increases in both securities and customer net interest income. The net interest margin increased to 3.6% in 1Q.
- **Net fee & Commission income was HUF 27.0 bn in 1Q 2026 (+25.9% y/y; -12.1% q/q),** quarterly decline is primarily due to the impact of seasonality.
- **Other income totalled HUF +7.5 bn in 1Q 2026 and OCI amounted to HUF -10.4 bn in 1Q 2026.**



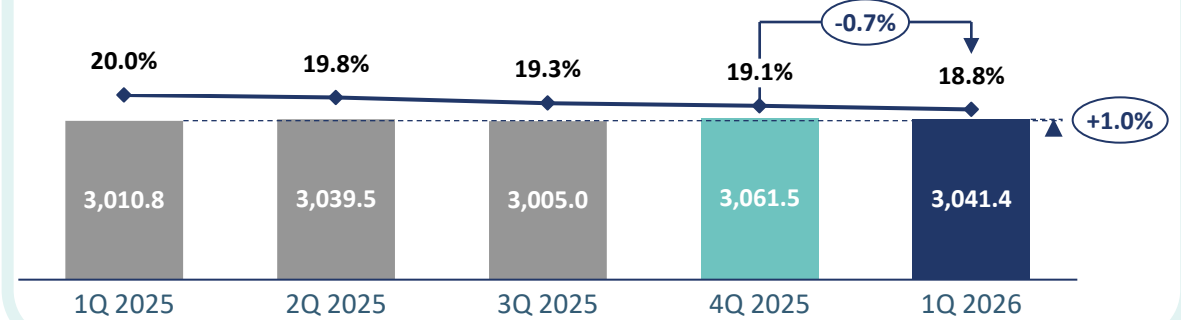
* Net interest margin calculated based on without one-off items;
¹GOI does not include OCI; ²Other income include other income and results of financial transactions

3.8% y/y increase in the loan book, quarterly growth driven by the increase in retail loans

Customer gross loan portfolio (HUF bn)



Corporate¹



MBH's gross loans increased by 3.8% (HUF +233.0 bn) y/y, due to the growth of retail portfolio, on a quarterly basis, the loan portfolio stagnated.

Corporate Loans:

- Corporate loans decreased by 0.7% during 1Q, reaching HUF 3,041.4 bn at the end of March 2026 (+1.0% y/y). The Bank's market share decreased to 18.8%.

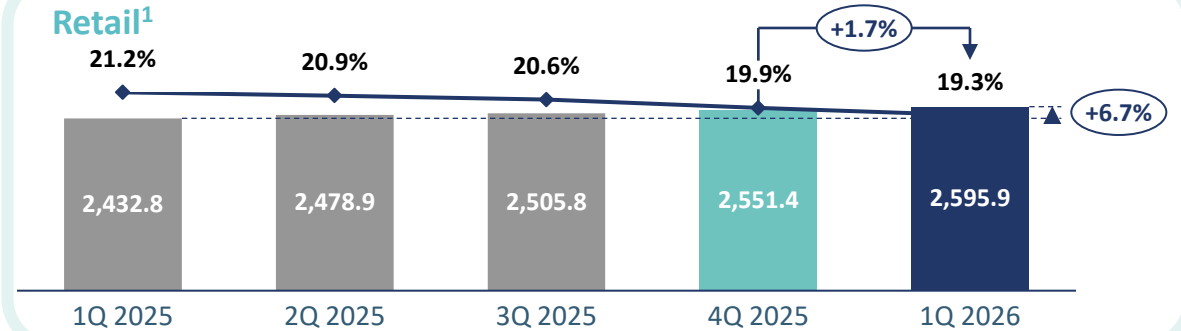
Retail Loans:

- Total retail loan portfolio was HUF 2,595.9 bn at the end of the first quarter (+1.7% q/q), while y/y up was 6.7%, thanks to organic growth in mainly housing and personal loans. Market share stood at 19.3% in 1Q 2026.

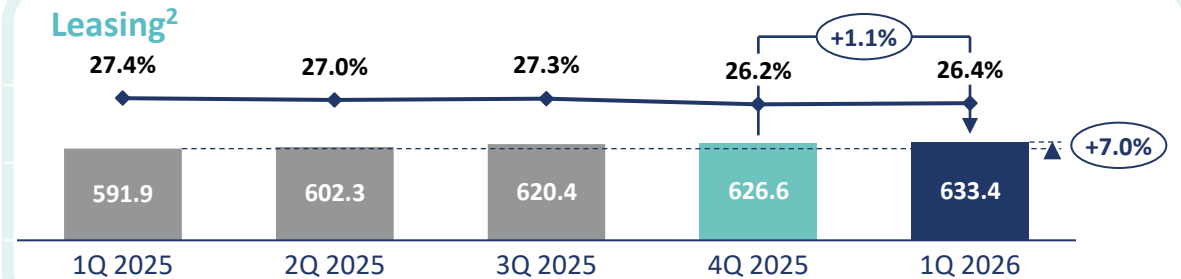
Leasing:

- MBH Group leasing portfolio amounted to HUF 633.4 bn as of 31 March 2026, HUF 41.5 bn (+7.0% y/y) higher compared to 1Q 2025.

Retail¹



Leasing²

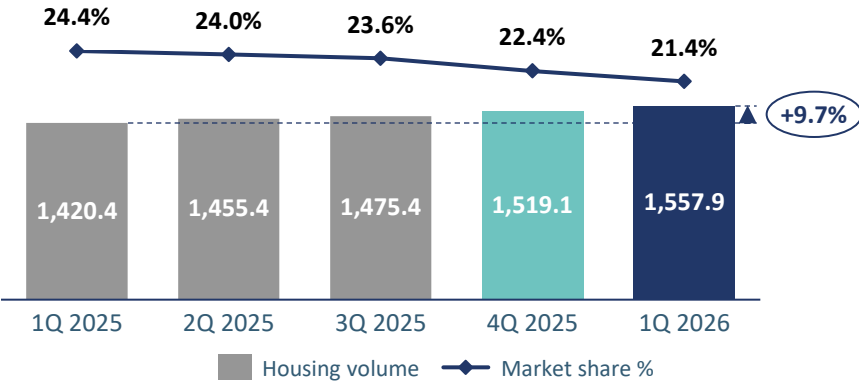


¹ Retail and corporate portfolio is presented according to MBH Bank's internal segmentation methodology, Market share: HNB segmentation, household and non-financial corporate

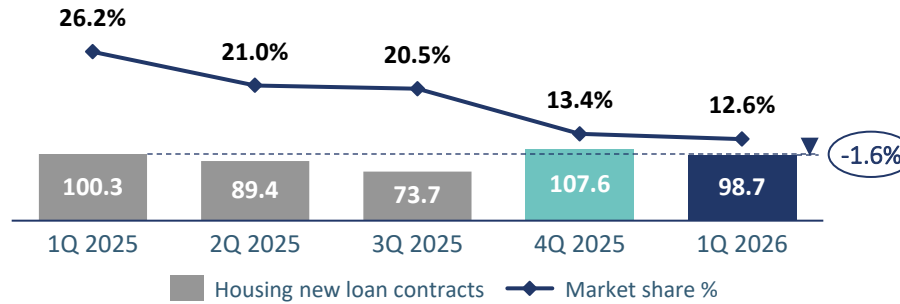
² Leasing market share: partially based on Leasing Association data and internal estimates; The delta between the amount of the corporate, retail and leasing portfolios and the total gross loan portfolio is explained by other loans.

Increasing volumes in both housing and personal loans

Retail housing loans – Gross volume (HUF bn) and market share (%)



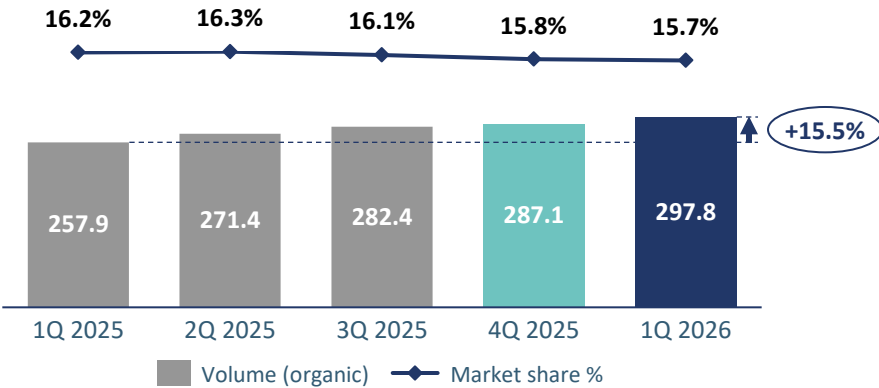
Retail housing loans – New loan contracts (HUF bn) and market share (%)



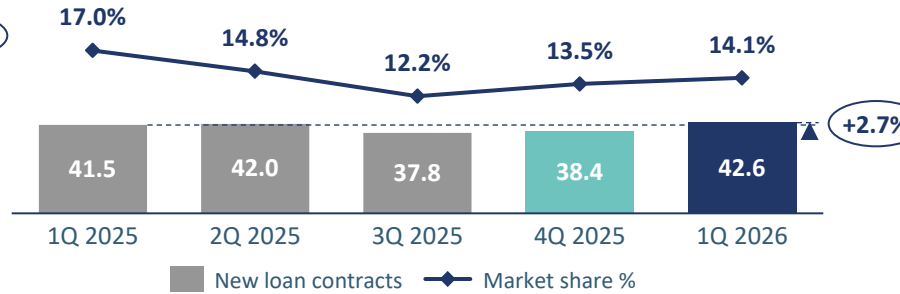
Retail housing loans:

- **Retail housing loan** balances were at HUF 1,557.9 bn (+9.7%, HUF +137.5 bn y/y) driven by favourable business activity. Market share of retail housing loans stood at 21.4% at the end of 1Q 2026.
- **New loan contracts of retail housing loans** decreased in 1Q. Market share stood at 12.6%.

Retail personal loans – Gross volume (HUF bn) and market share (%)



Retail personal loans – New loan contracts (HUF bn) and market share (%)

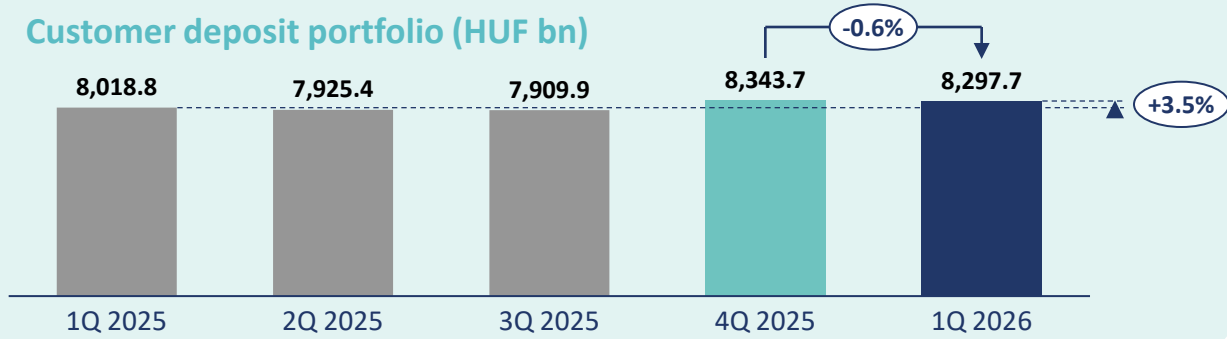


Retail personal loans:

- **Personal loan volumes increased** in 1Q 2026 (+15.5% y/y, +3.7% q/q). Market share of retail personal loans stood at 15.7%.
- **New loan contracts of retail personal loans** increased in 1Q 2026, amounted to HUF 42.6 bn (+10.8% q/q, +2.7% y/y). Market share increased to 14.1% in the period.

3.5% y/y increase in the deposit book with a slight decrease q/q

Customer deposit portfolio (HUF bn)



Customer deposits increased by 3.5% y/y in 1Q, impact of significant increase in corporate volumes, reaching HUF 8,297.7 bn by the end of March (-0.6% q/q).

Corporate Deposits:

- Corporate business deposits increased by 8.0% y/y (HUF +364.9 bn y/y), while the quarterly decrease was 1.1% (HUF -53.7 bn q/q). Market share of corporate deposits decreased to 19.5%.

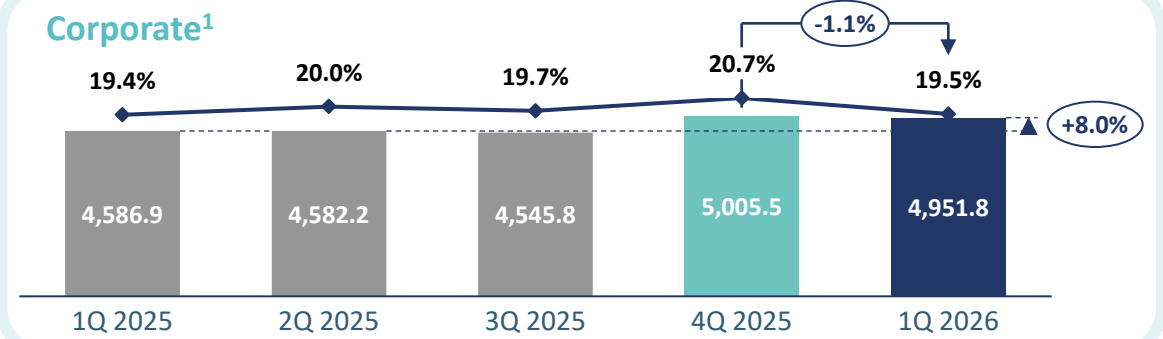
Retail Deposits:

- Retail deposits were stable y/y, and a slightly increase of 1.2% (HUF +36.3 bn q/q) was realized in 1Q 2026. Market share of retail deposits decreased to 16.5%.

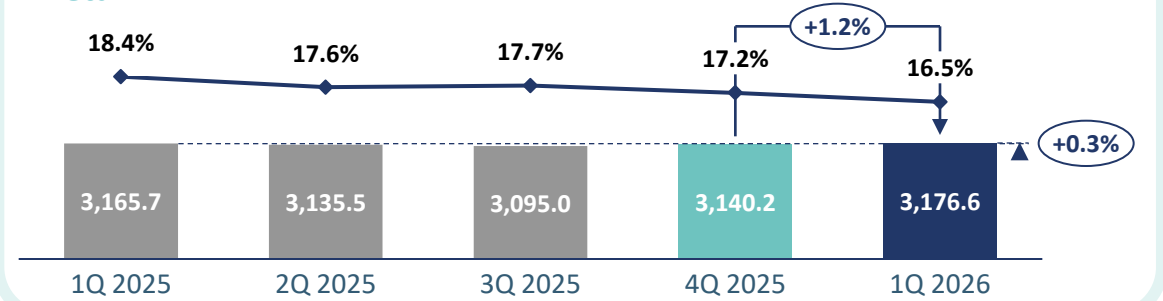
Retail other savings:

- Retail savings in other instruments increased by 2.3% compared to 1Q 2025 and decreased by 2.0% compared to 4Q 2025, the quarterly decline was mainly driven by a decrease in government securities and in other securities.

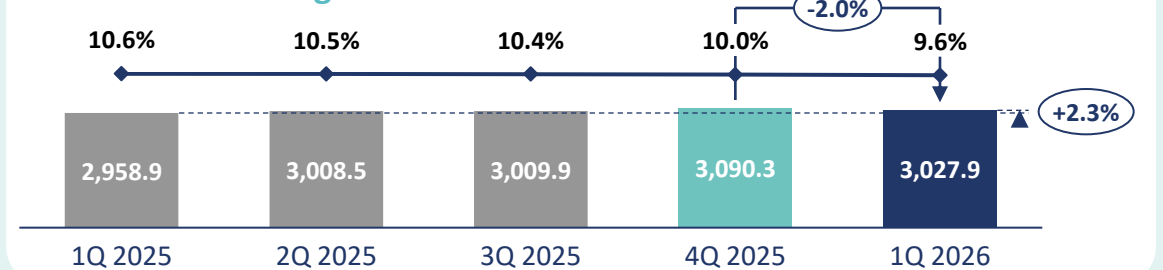
Corporate¹



Retail¹



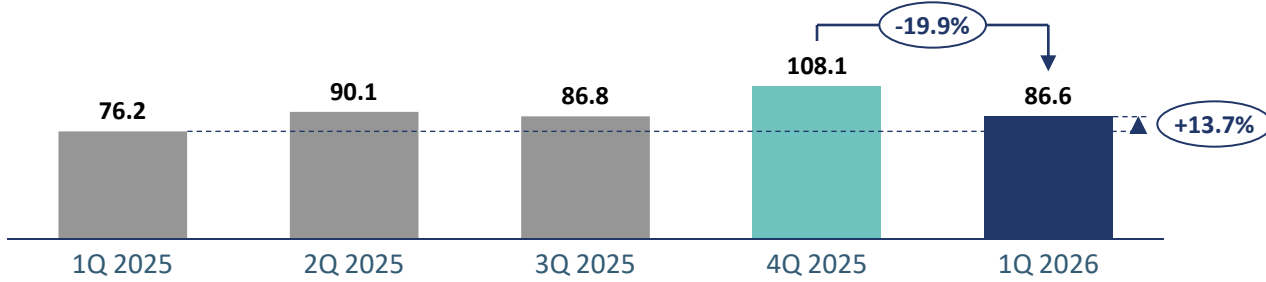
Retail other savings²



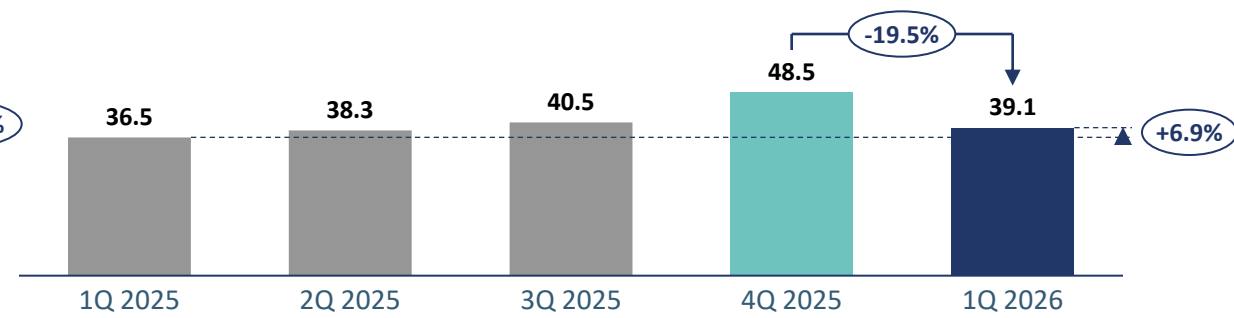
¹ Retail and corporate portfolio is presented according to MBH Bank's internal segmentation methodology, Market share: HNB segmentation; ² Private individuals and Private Banking savings; other savings include securities accounts and shares, other securities; The delta between the amount of the corporate and retail portfolios and the total deposit portfolio is explained by other deposit.

Decrease in costs q/q, C/I ratio at 58.1% for 1Q 2026

Operating expenses (HUF bn)

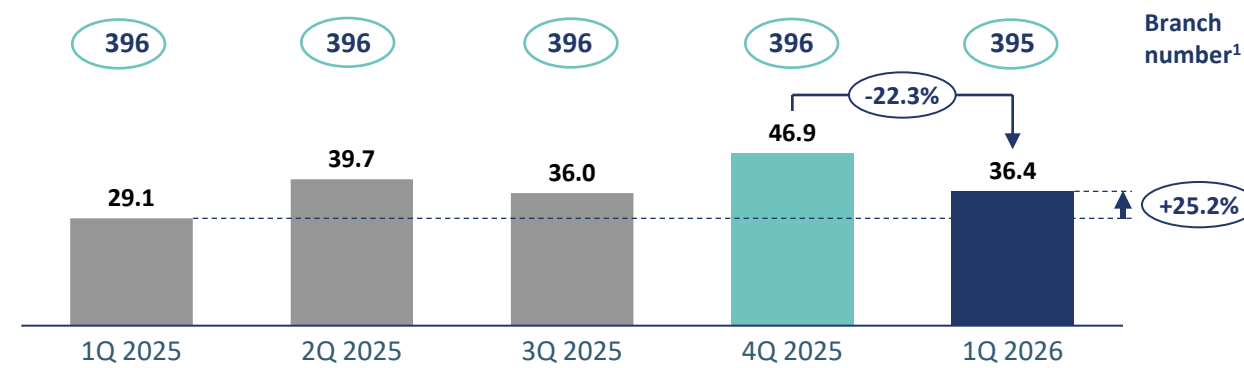


Personnel expenses (HUF bn)

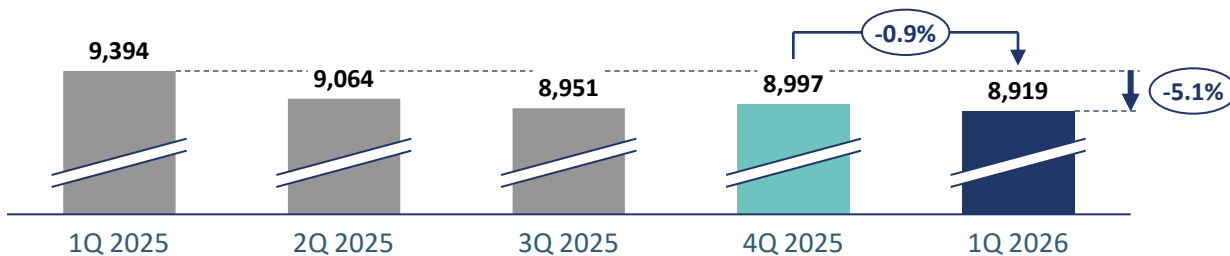


- Operating expenses amounted to HUF 86.6 bn in 1Q 2026, increasing by 13.7% y/y (-19.9% q/q). The y/y increase is largely due to higher expert fees, personal costs and the expansion of the consolidation group with Otthon Centrum.
- Personnel expenses in 1Q 2026 increased by 6.9% y/y, the growth was the impact of wage inflation and some one-off items. Quarterly decrease (-19.5% q/q) is explained by seasonal factors.
- 1Q 2026 OPEX increased by HUF 7.3 bn (+25.2%) y/y partly with higher expert fees – driven by the launch of a strategic growth program – contributing to this growth, while decreased by 22.3% (HUF -10.4 bn) q/q. Amortization costs were up by HUF 0.6 bn y/y, driven by IT and non-IT investments in the examined period.
- C/I was 58.1% in 1Q 2026, 4.2%-pts y/y growth was driven by increasing costs. C/A rate was 2.7% in 1Q 2026 (+26 bps y/y).

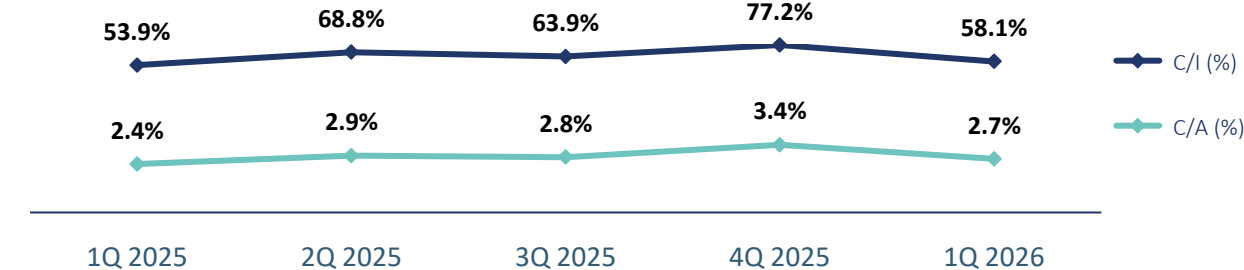
Other operating expenses (HUF bn)



FTE

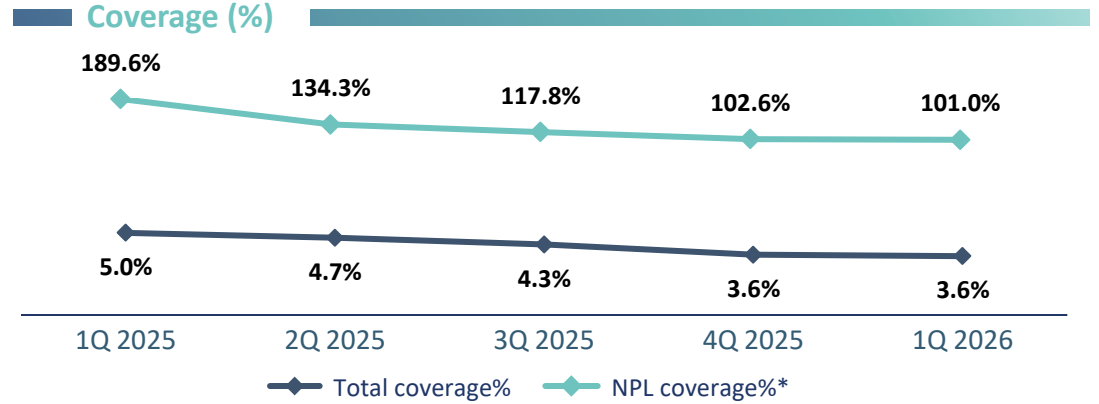
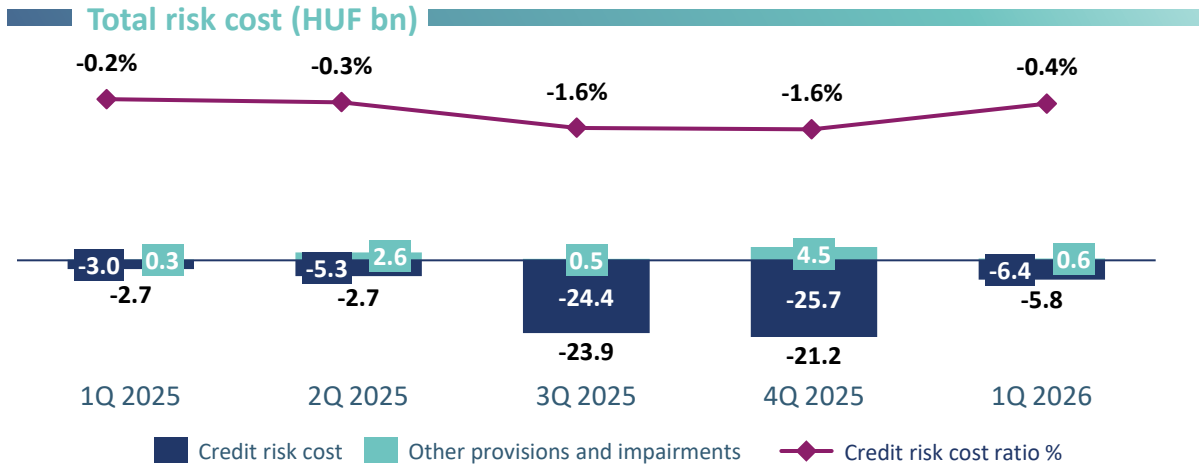


Cost efficiency (%)

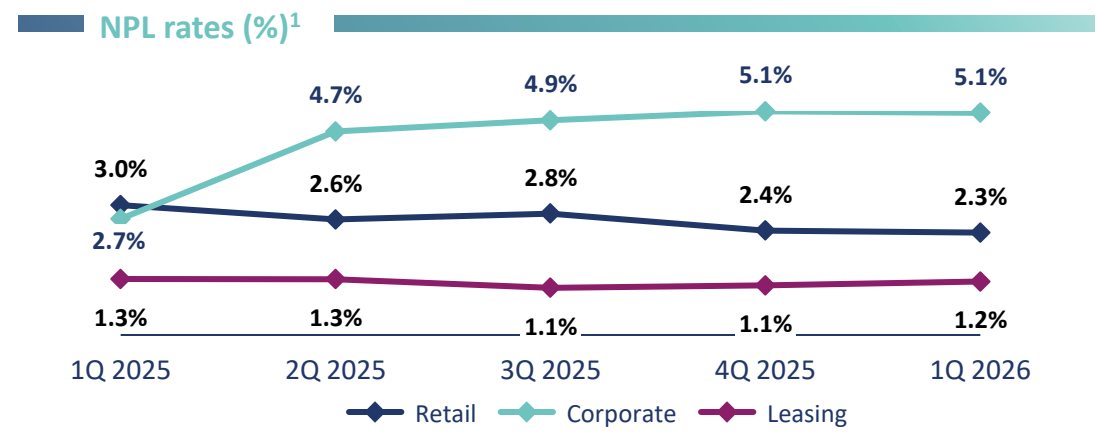
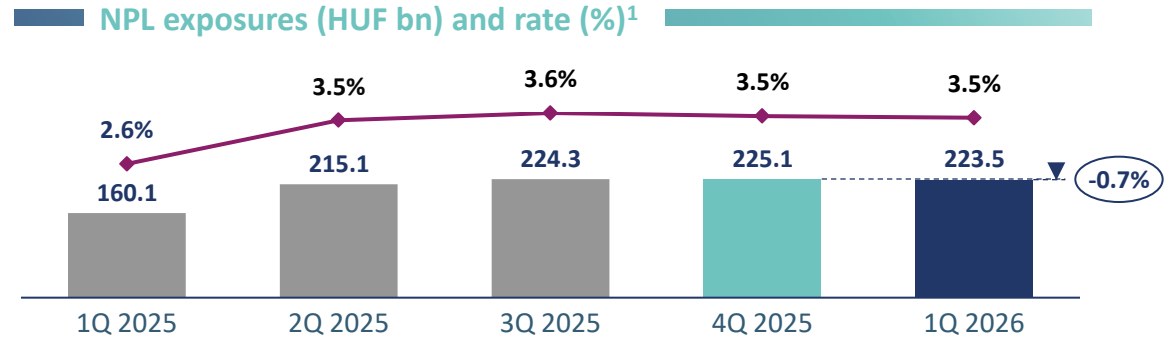


¹ without MFB Point branches

Additional risk cost release in the quarter, with NPL coverage over 100%



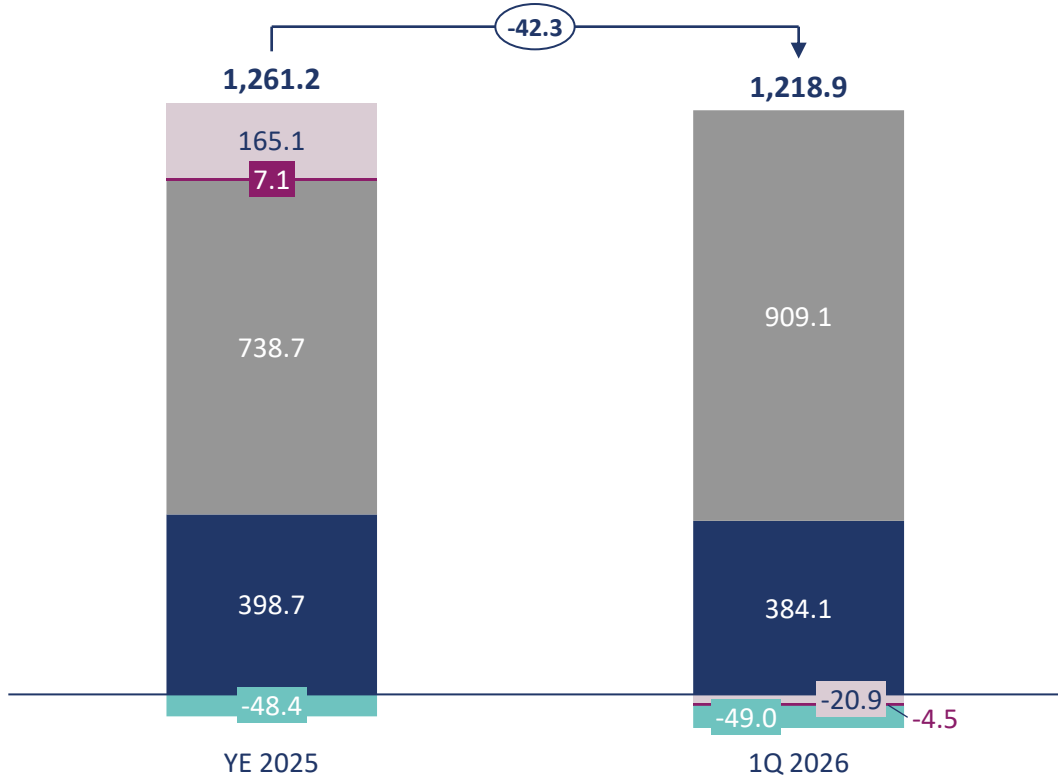
- The **total amount of risk cost** was HUF 5.8 bn release in 1Q 2026.
- The **total portfolio coverage stood at 3.6%** in the period. The **NPL coverage** was 101.0% in 1Q 2026.
- The **amount of NPL loans** was HUF 223.5 bn at the end of 1Q 2026, decreased by HUF 1.6 bn (-0.7% q/q) over the period. There is no systematic deterioration in the portfolio quality.
- **NPL% ratio is 3.5% in 1Q**, was stable over the period.
- Retail NPL loan volume was HUF 60.9 bn at the end of 1Q 2026, which showed a decrease of HUF 0.1 bn (-0.2% q/q) compared to previous quarter. NPL% ratio decreased to 2.3% in 1Q 2026. Corporate NPL volumes also decreased in 1Q (-1.3% q/q), NPL% ratio reached at 5.1%.



¹ According to IFRS, held for sale and FVTPL portfolio is not included.
 NPL: on-balance non-performing exposure to customers based on supervisory reports according to NBH methodology.
 * NPL coverage: Total provision for customer loans / NPL portfolio

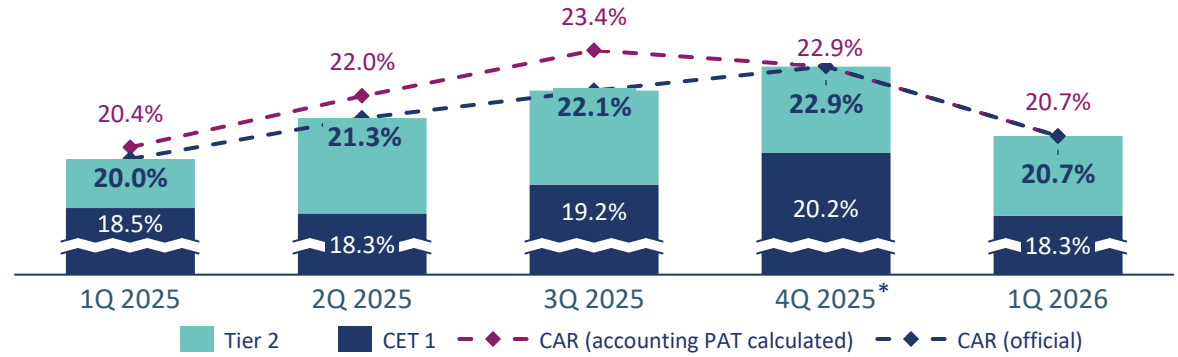
Stable capital position – 18.3% CET1 in 1Q 2026

Shareholders' Equity (HUF bn)



■ Profit/Loss for the period
■ Accumulated other comprehensive income (OCI)
■ Treasury shares
■ Other capital
■ Subscribed capital

Capital Adequacy (%)



Regulatory Capital and Total RWA (HUF bn)

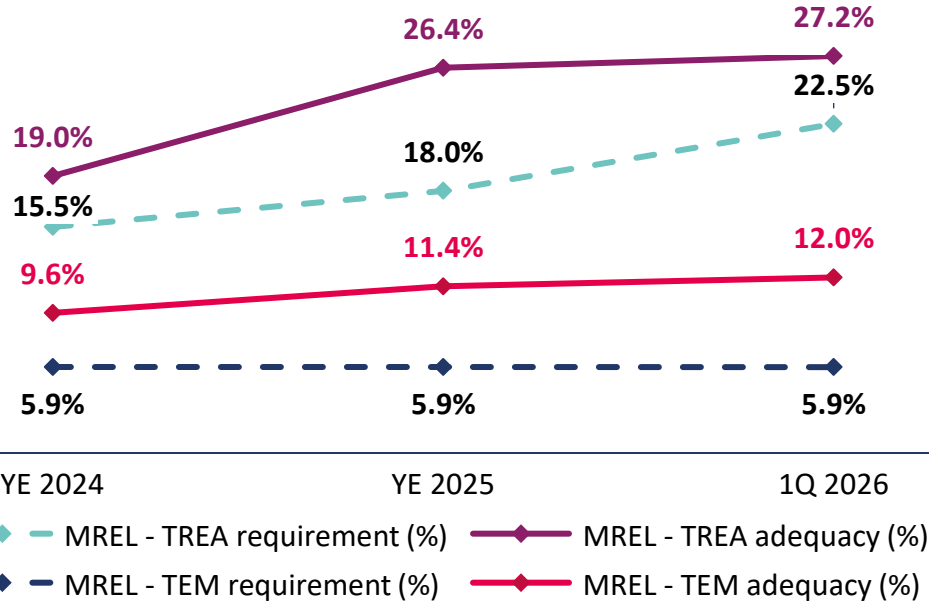
	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Regulatory Capital	1,015.8	1,107.5	1,131.1	1,232.7	1,177.6
Tier 1	939.1	955.0	983.1	1,089.5	1,038.7
Tier 2	76.7	152.5	148.0	143.2	138.9
RWA	5,074.5	5,205.9	5,113.6	5,392.5	5,683.7

- Equity decreased (HUF -42.3 billion) as a result of the negative net income for 1Q 2026.
- However, stable capital position, **20.7% capital adequacy ratio and 18.3% CET1 ratio.**
- T1 Capital decreased due to 1Q losses and retained earnings (HUF -50.8 bn), and RWA increased in the first quarter (HUF +291.2 bn) driven by growth in credit risk. As a result, CAR decreased to 20.7% in 1Q.

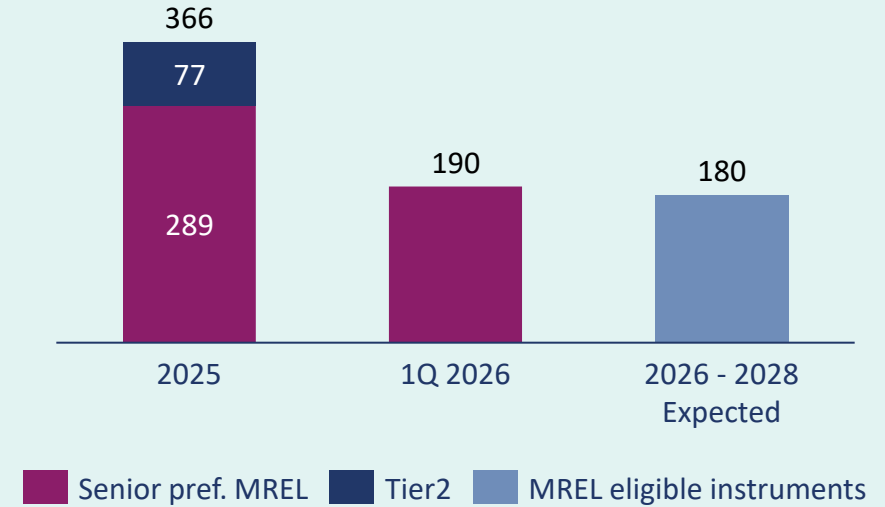
* The capital adequacy ratios reported as of the end of 2025 have changed and do not include dividend payments.

MREL requirements and adequacy

Regulatory MREL requirements and compliance: TREA (%) and TEM (%), YE 2024 – 1Q 2026



MREL new issuances (HUF bn)



Subordinated MREL requirements*

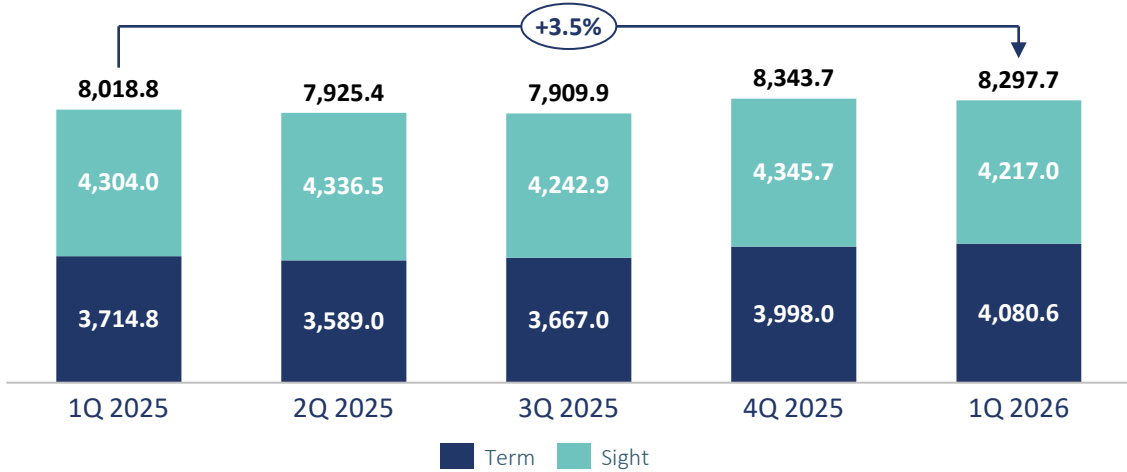
Subordinated MREL requirements (%)	YE 2024	YE 2025	1Q 2026
TREA	13.5%	16.5%	16.4%
TEM	5.0%	8.5%	8.0%

- Successfully closed international bond transactions strengthened our presence in the capital markets:
 - Senior Preferred Bonds issuance in January 2025 amounting to EUR 750 million and in February 2026 amounting to EUR 500 million.
 - Tier2 issuance in May 2025 amounting to EUR 200 million.
- Currently, we expect that ~HUF 180 bn issuance in 2026-28 ensures the fulfilment of MREL targets.

* Subordinated requirements are effective from 16.12.2024

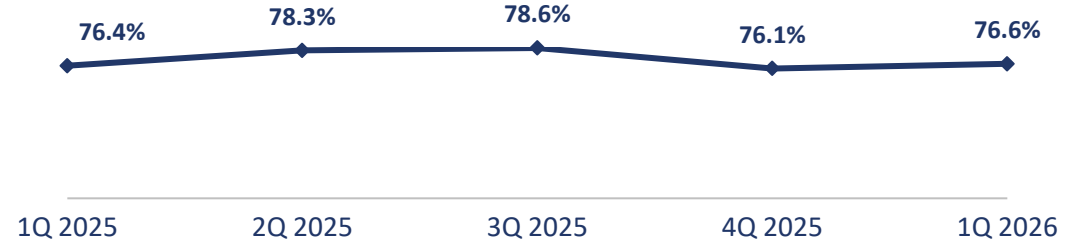
Stable liquidity position

Customer deposits (HUF bn)

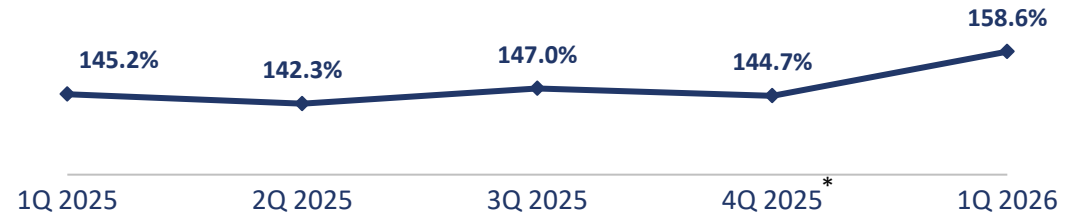


- Customer term deposits increased by 2.1% (HUF 82.6 bn) q/q.
- Slightly q/q increase in LTD (up to 76.6%) is the result of a higher growth in loan portfolio than in deposits.
- NSFR 130.7%, LCR 158.6% in 1Q 2026, significantly above the regulatory minimum.

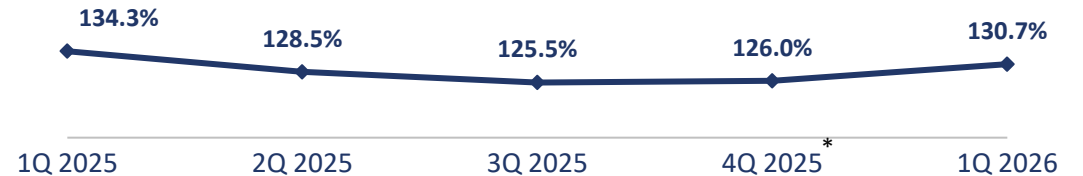
LTD¹ (%)



LCR (%)



NSFR (%)



¹ LTD: gross loans/deposits

* 4Q 2025 data of LCR and NSFR were changed due to audit



Additional information

Acquisitions

Between 2022 and 2025, MBH Bank completed a series of highly successful acquisitions.



Capital market presence

MBH Bank executed a number of successful transactions between 2022 and January 2026

Successful SPO executed in December 2025, representing the largest equity transaction in Hungary over the past two decades.



- ~ **EUR 180 million** transaction value
- ~ **60% oversubscription**
- Participation of approximately **12,000 retail investors**



Total bond issuance of EUR 1.9 billion in international markets



EUR 500 million Senior Preferred bond issuance in January 2026, with **4x oversubscription**



More than 85% international investor participation in MREL issuances

Ratings

Investment grade CRR rating – Baa2 with stable outlook

Rating category	Rating
Long- and short-term deposit ratings	Baa3/P-3
Long- and short-term Counterparty Risk Ratings (CRRs)	Baa2/P-2
Adjusted / Baseline Credit Assessment (BCA)	ba3



ESG Performance

- **MSCI's Provisional ESG Rating (p)A** – November 2024
- **B- ESG rating from LSEG** – January 2023
- **,C' rating from CDP** – 2023

Successful international Senior Preferred bond issuance in January 2026

EUR 500mn 5NC4 Senior Preferred Notes

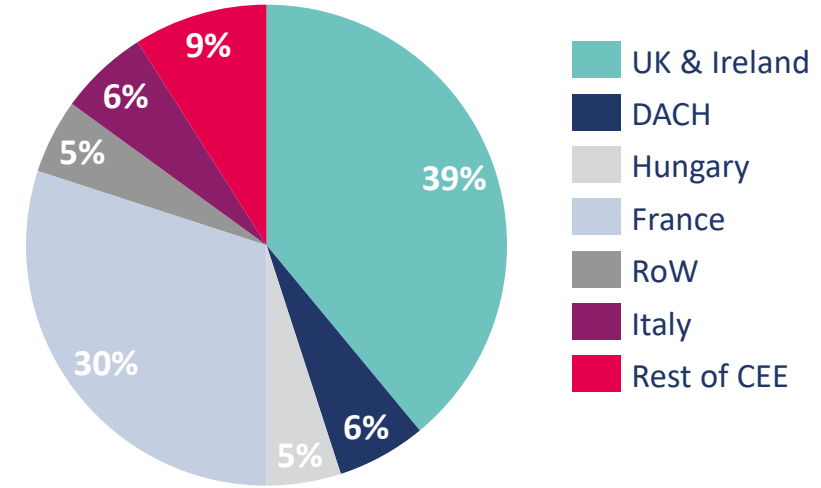
- The deal attracted strong investor interest, led by UK and France, which drove the orderbook to a peak of over EUR 2bn, translating into an excellent oversubscription ratio of 4x.
- This great transaction marks another milestone in MBH's capital markets journey and the robust international investor demand confirms MBH Bank's solid market positioning.

KEY TERMS

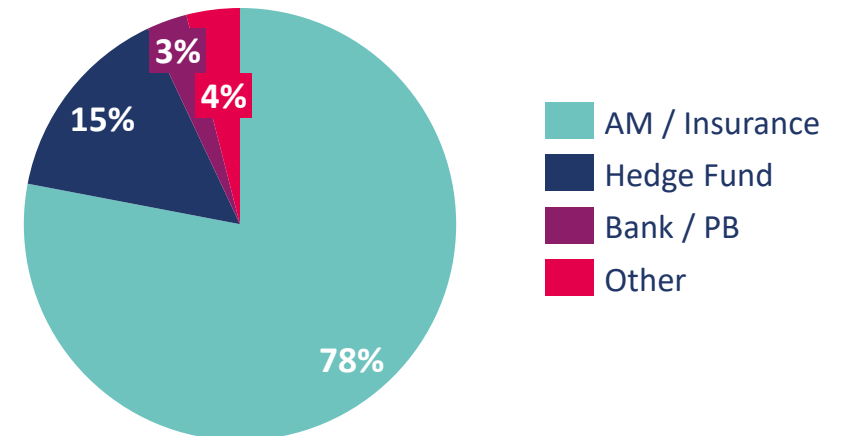
Issuer	MBH Bank Nyrt.
Issue rating	Ba2 (Moody's)
Format	RegS Only
Settlement Date	2 February 2026
Maturity Date	2 February 2031
Optional Redemp. Date	02 February 2030
Issue Size	EUR 500mn
Coupon / Yield	4.750% / 4.798%
ISIN	XS3276127514
Listing	Luxembourg Stock Exchange
Distribution	RegS only
Bookrunners	Citi, Unicredit, ING, MBH Investment Bank
Price	99.829

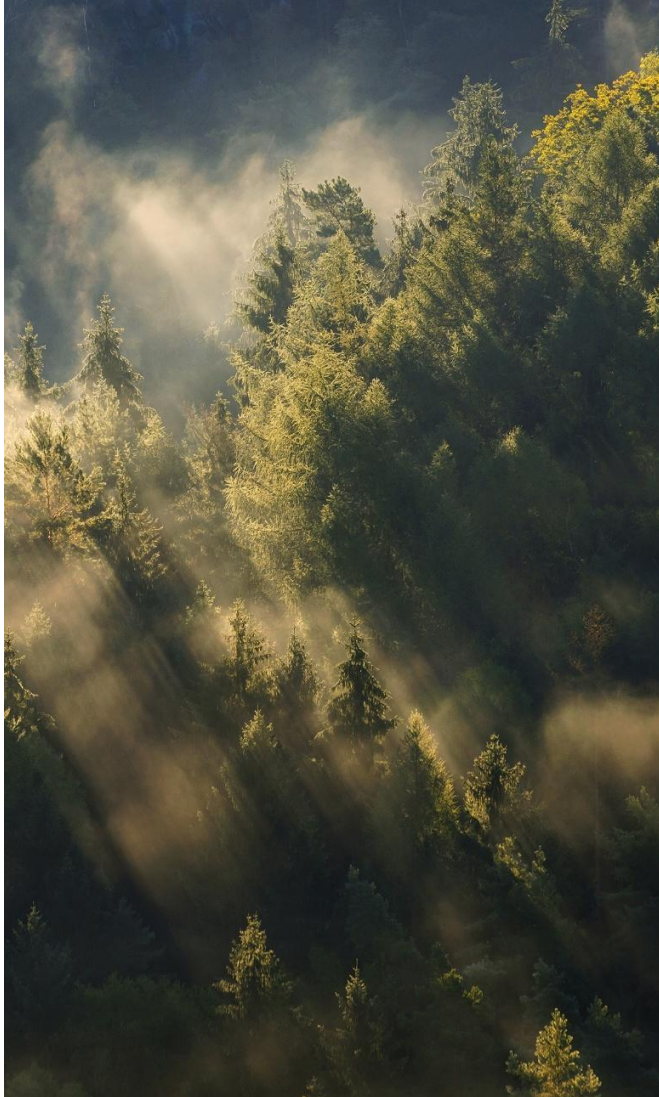


ALLOCATION BY GEOGRAPHY



ALLOCATION BY INVESTOR TYPE





LSEG reporting

The latest LSEG assessment shows that our bank improved its sustainability rating from B to A- between 2023 and 2024, with the overall score rising from 67.37 to 75.13 points. (The results reflect the status as of 14 April 2026.)

Progress was achieved in 7 of 10 categories, with improvements driven both by stronger competitive positioning and more accurate data disclosure. The results confirm the growing integration of ESG considerations into our operations and strategic decision-making, strengthening our long-term stability and competitiveness.

MBH Forest

In 2025, MBH Bank supported IPOLY ERDŐ Zrt. with HUF 50 million, continuing forest regeneration in the Börzsöny region. On the International Day of Forests, more than 100 employee volunteers planted 10,000 saplings and acorns in the Nagyirtáspuszta area. Through the MBH Forest program, the bank has so far contributed approximately 53,000 saplings to the renewal of Hungary's forests.

Expansion of the HuSIF with Several MBH Entities

Several entities of the MBH Group — including the commercial bank, investment bank, mortgage bank and asset management company — have become members of the Hungarian Sustainable Investment and Finance Association (HuSIF). With the accession of one of the country's largest market players, the organization's role in shaping sustainable financial thinking and practice in Hungary is further strengthened.

Awards and Recognitions (1)



Magyar Brands 2025

Innovative Brands recognition
BUPA



Master Card – Bank of the Year 2025

- Corporate Offering of the Year– 1st place (Lépték GO & BUPA Iránytű)
- Marketing Communications Campaign of the Year (MBH Tripla)
- AI-Powered Innovation of the Year – 2nd place (BUPA Iránytű)
- Easy & Seamless Banking Experience of the Year – 2nd place (BUPA Iránytű)



Talent Bridge HR Case Study Competition

- 1st place – Bors Bence, Recruitment Associate
- TOP10 – Mészáros Flóra, HR Generalist Intern



Best of BSE Awards Gala

- „Largest Public Equity Offering of the Year” – MBH Bank
- „Equity Asset Manager of the Year” – MBH Alapkezelő Zrt.



TOP Employers Institute

- MBH Bank achieved the best result in the domestic financial sector.
- Among audited companies in Hungary MBH Bank received the second-highest overall score.



Family-Friendly Place Trademark Hungary

MBH Bank

Awards and Recognitions (2)



Sportmarketing Diamond Award

MBH Bank's brand ambassador communication received a marketing diamond rating in three categories:

- Collaborations & Sponsorships
- Campaigns
- Social Media & Content Marketing



STRIX Awards

- Euroleasing's artificial intelligence campaign won a silver medal



**FOCUS
ECONOMICS**

10TH ANNIVERSARY ANALYST
FORECAST AWARDS 2026

#3 FORECASTER - Hungary Interest Rate
MBH Bank

FocusEconomics Focus Awards – Big Economies 2026

- Hungary Interest Rate – 3rd place



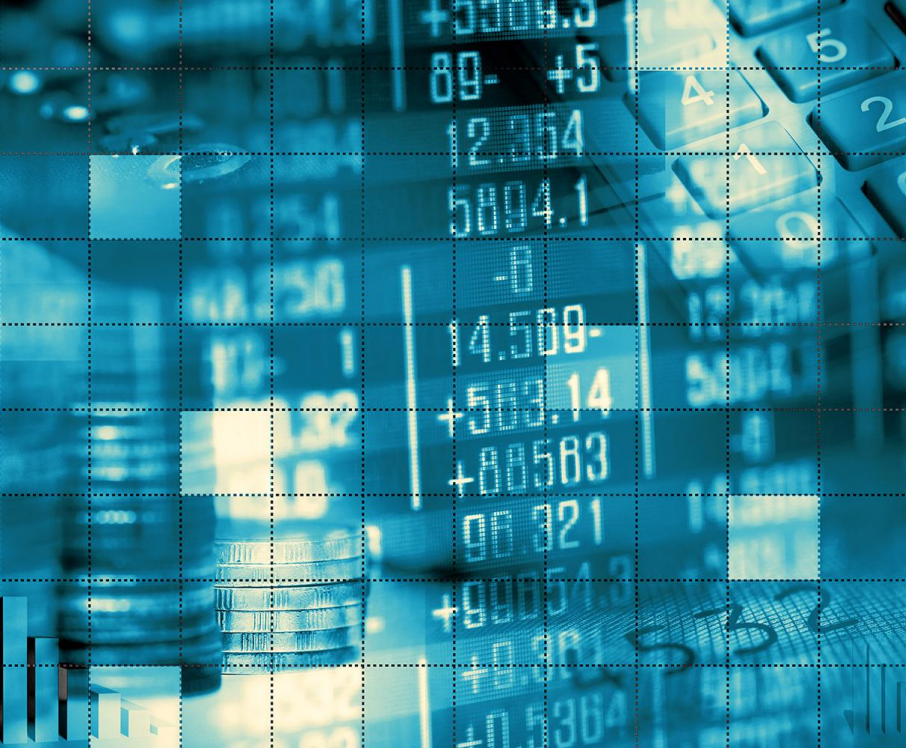
**FOCUS
ECONOMICS**

10TH ANNIVERSARY ANALYST
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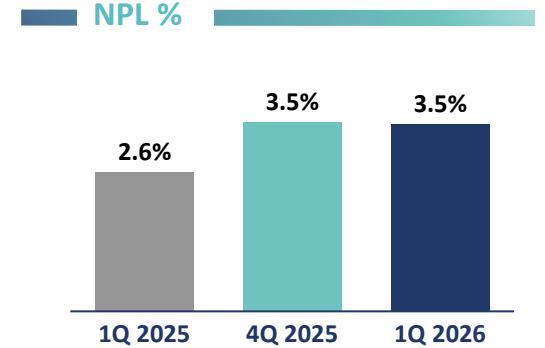
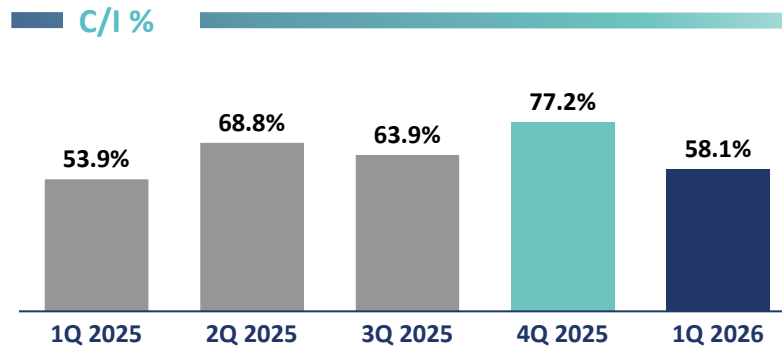
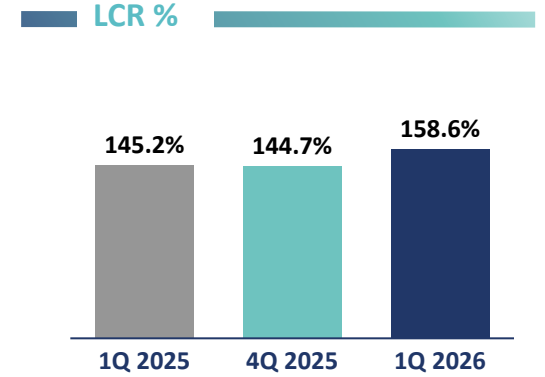
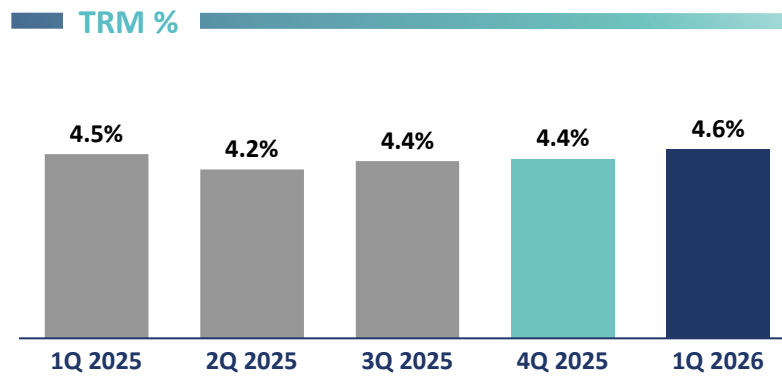
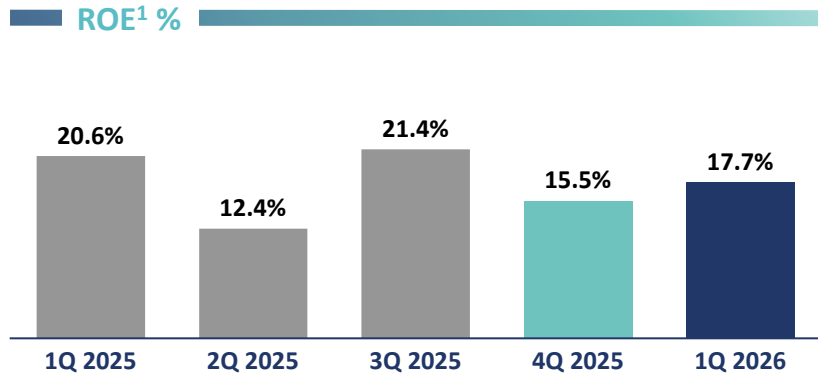


Annexes

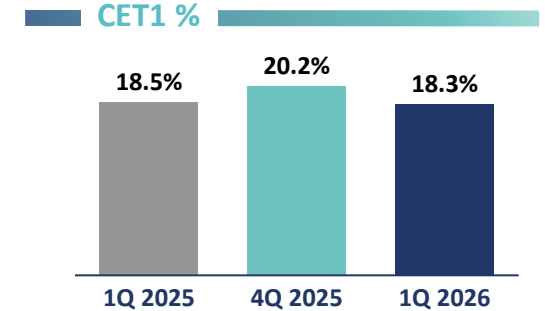
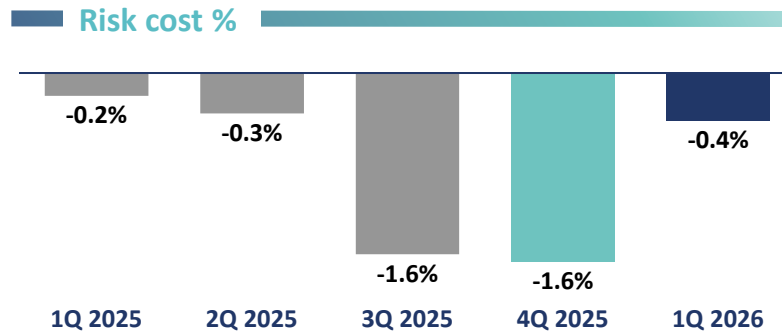
MBH BANK



Key ratios overview (adjusted)



- **High adjusted ROE** reaching **17.7%** in 1Q 2026
- **Rise of 0.1%-pts y/y adjusted total revenue margin (TRM) to 4.6%**, mostly driven by increasing net fee income and FV results
- 13.7% y/y increase in costs and achieving a **C/I ratio of 58.1% for 1Q 2026**
- **Risk cost margin** amounted to **-0.4% in 1Q 2026**, **NPL rate was stable** compared to 4Q 2025
- Liquidity remaining at comfortable levels, with **LCR above 150%** and loan-to-deposits below 80%
- **Stable CET1 of 18.3%** and CAR of 20.7%



¹ ROE (PAT, ADJ, EFF)

ADJUSTED P&L (HUF bn)	2023	2024	2025				2026	Y-Y (Y)	Y/Y	Q/Q	
	FY	FY	1Q	2Q	3Q	4Q	FY				1Q
Net operating income	370.2	308.0	65.2	40.8	49.1	31.9	186.9	62.4	-4.3%	-4.3%	95.8%
Gross operating income	664.1	637.6	141.3	130.9	135.8	140.0	548.1	149.0	5.4%	5.4%	6.4%
Net interest income	565.6	494.3	121.2	114.9	112.7	101.4	450.1	114.5	-5.5%	-5.5%	12.9%
Net fee and commission income	87.6	97.5	21.5	27.4	27.8	30.8	107.5	27.0	25.9%	25.9%	-12.1%
Other operating income	11.0	45.8	-1.3	-11.4	-4.7	7.9	-9.5	7.5	-	-	-5.1%
Operating expenses	-293.9	-329.6	-76.2	-90.1	-86.8	-108.1	-361.1	-86.6	13.7%	13.7%	-19.9%
Provisions and impairments¹	-75.9	-37.5	2.7	2.7	23.9	21.2	50.5	5.8	117.7%	117.7%	-72.5%
Adjusted PBT	294.3	270.4	67.9	43.6	73.0	53.1	237.5	68.2	0.6%	0.6%	28.5%
Taxes	-45.2	-41.0	-10.3	-8.2	-9.8	-4.7	-33.0	-14.2	37.8%	37.8%	198.6%
Adjusted PAT	249.1	229.4	57.6	35.3	63.2	48.3	204.4	54.1	-6.1%	-6.1%	11.8%
Adjustments total on PAT ²	65.9	30.0	39.3	0.0	0.0	0.0	39.3	73.5	86.7%	86.7%	-
Profit after tax (PAT, unadjusted)	183.2	199.4	18.2	35.3	63.2	48.4	165.1	-19.4	-	-	-
Other comprehensive income (OCI)	57.9	-25.1	-13.8	3.4	2.8	2.8	-4.8	-10.4	-25.0%	-25.0%	-
Total Comprehensive Income (unadjusted)	241.1	174.3	4.4	38.7	66.0	51.2	160.3	-29.8	-	-	-
Adjustments total on TOCI	65.9	30.0	39.3	0.0	0.0	0.0	39.3	73.5	86.7%	86.7%	-
Total Comprehensive Income	307.0	204.4	43.8	38.7	66.0	51.2	199.6	43.7	-0.1%	-0.1%	-14.6%

¹ Includes provision for losses on loan, as well as other provisions and impairments

² The 3.1. chapter of the Report contains the list of adjustments

During 2025, the Group reviewed the consolidated accounting treatment of an intra-group transaction in 2023 related to the transformation of MBH Investment Bank's business activities. As a result, the earnings figures for 2024 have been retrospectively decreased by HUF 6.5 bn.

STATEMENT OF BALANCE SHEET (HUF bn)	2023	2024	2025				2026	Y/Y	Q/Q
	4Q	4Q	1Q	2Q	3Q	4Q	1Q		
Financial assets	1,516.9	1,249.4	1,213.5	1,294.7	1,269.6	1,621.4	1,230.7	1.4%	-24.1%
Trading portfolio	274.6	259.1	280.1	264.3	276.1	256.0	288.9	3.1%	12.8%
Securities	3,907.2	4,596.2	4,902.9	4,384.6	4,203.6	4,288.7	4,802.4	-2.0%	12.0%
Loans and advances to customers (net)	4,901.4	5,811.0	5,822.7	5,915.9	5,952.7	6,115.0	6,133.5	5.3%	0.3%
Loan and advances to customers (gross)	5,170.6	6,121.2	6,126.3	6,204.8	6,217.1	6,346.0	6,359.3	3.8%	0.2%
Allowance for loan and lease losses	-269.2	-310.2	-303.6	-288.9	-264.3	-231.0	-225.8	-25.6%	-2.3%
Other assets	506.9	573.4	605.2	592.9	578.4	609.2	664.4	9.8%	9.1%
TOTAL ASSETS	11,107.0	12,489.2	12,824.4	12,452.3	12,280.5	12,890.3	13,119.8	2.3%	1.8%
Interbank liabilities	2,153.8	2,352.5	2,388.9	1,988.8	1,800.5	1,849.8	1,943.5	-18.6%	5.1%
Customer deposits	6,957.1	8,052.5	8,018.8	7,925.4	7,909.9	8,343.7	8,297.7	3.5%	-0.6%
Debt securities issued	629.2	629.3	920.2	1,044.0	1,053.2	1,102.9	1,292.7	40.5%	17.2%
Other liabilities	343.5	330.9	353.2	352.8	309.6	332.7	367.1	3.9%	10.3%
Shareholders' equity	1,023.4	1,124.0	1,143.2	1,141.3	1,207.3	1,261.2	1,218.9	6.6%	-3.4%
TOTAL LIABILITIES AND EQUITY	11,107.0	12,489.2	12,824.4	12,452.3	12,280.5	12,890.3	13,119.8	2.3%	1.8%
Off-Balance sheet customer items (gross)	1,601.8	2,000.6	2,042.4	2,379.4	2,341.8	2,474.4	2,649.3	29.7%	7.1%

KPIs based on adjusted PAT and Balance Sheet (HUF bn)	2023	2024	2025				2026	Δ%-p	Δ%-p	Δ%-p	
	FY	FY	1Q	2Q	3Q	4Q	FY	1Q	Y-Y (Y)	Y-Y	Q-Q
Profitability											
TRM - Total Revenue Margin	6.25%	5.37%	4.53%	4.15%	4.36%	4.41%	4.36%	4.65%	0.12%	0.12%	0.23%
NIM - Net Interest Margin	5.32%	4.16%	3.88%	3.65%	3.62%	3.20%	3.58%	3.57%	-0.31%	-0.31%	0.37%
NFM - Net Fee Margin	0.82%	0.82%	0.69%	0.87%	0.89%	0.97%	0.86%	0.84%	0.16%	0.16%	-0.13%
Efficiency											
C/I - Cost-to-Income Ratio	44.26%	51.70%	53.89%	68.80%	63.88%	77.24%	65.89%	58.13%	4.24%	4.24%	-19.11%
C/TA - Cost-to-Total Assets	2.76%	2.77%	2.44%	2.86%	2.78%	3.41%	2.87%	2.70%	0.26%	0.26%	-0.71%
C/CV- Cost-to-avg. gross loans and deposits	2.56%	2.47%	2.18%	2.56%	2.44%	2.98%	2.54%	2.39%	0.21%	0.21%	-0.58%
ROAE - Return on Average Equity	27.42%	20.69%	20.59%	12.40%	21.35%	15.54%	17.46%	17.68%	-2.91%	-2.91%	2.14%
ROMC - Return on Minimum Capital Required	46.18%	30.61%	29.30%	19.30%	35.12%	25.67%	27.33%	27.28%	-2.02%	-2.02%	1.61%
Risk% - Risk Cost Ratio	1.18%	0.6%	-0.2%	-0.3%	-1.6%	-1.6%	-0.94%	-0.4%	-0.21%	-0.21%	1.21%
Equity share information											
EPS - Earning Per Share (HUF, annualized)	781.1	711.3	723.8	439.1	777.4	594.7	633.8	679.7	-44.1	-44.1	85.0
Volume KPIs											
LTD - Loan-to-Deposit ratio	74.3%	76.0%	76.4%	78.3%	78.6%	76.1%	76.1%	76.6%	0.2%-p	0.2%-p	0.6%-p
Securities ratio	35.2%	36.9%	38.6%	35.8%	34.9%	33.8%	33.8%	37.3%	-1.3%-p	-1.3%-p	3.5%-p
Client volumes / Total assets	46.6%	49.0%	47.8%	49.8%	50.6%	49.2%	49.2%	48.5%	0.7%-p	0.7%-p	-0.8%-p
Allowance for losses/ Total assets	-2.4%	-2.5%	-2.4%	-2.3%	-2.2%	-1.8%	-1.8%	-1.7%	0.6%-p	0.6%-p	0.1%-p
RWA/TA - RWA/Total assets	42.6%	44.2%	39.6%	41.8%	41.6%	41.8%	41.8%	43.3%	3.8%-p	3.8%-p	1.5%-p
CAR - Capital adequacy ratio	22.1%	19.6%	20.0%	21.3%	22.1%	22.9%	22.9%	20.7%	0.7%-p	0.7%-p	-2.1%-p
CET1	20.3%	18.2%	18.5%	18.3%	19.2%	20.2%	20.2%	18.3%	-0.2%-p	-0.2%-p	-1.9%-p
LCR	152.5%	144.2%	145.2%	142.3%	147.0%	144.7%	144.7%	158.6%	13.4%-p	13.4%-p	13.9%-p
NSFR	135.0%	132.1%	134.3%	128.5%	125.5%	126.0%	126.0%	130.7%	-3.7%-p	-3.7%-p	4.7%-p
Portfolio quality											
Stage 1 gross loans	4,208	4,765	4,782	4,794	4,986	5,194	5,194	5,266	484	484	72
Stage 2 gross loans	790	1,190	1,188	1,200	1,014	931	931	874	-313	-313	-57
Stage 3 gross loans	172	166	156	211	218	220	220	218	62	62	-2

KPIs based on unadjusted PAT (HUF bn)	2023 FY	2024 FY	1Q	2Q	2025 3Q	4Q	FY	2026 1Q	Δ%-p Y-Y (Y)	Δ%-p Y-Y	Δ%-p Q-Q
Profitability											
TRM - Total Revenue Margin	6.74%	5.99%	5.27%	4.95%	5.11%	5.24%	5.14%	5.37%	0.10%	0.10%	0.13%
NIM - Net Interest Margin	5.32%	4.16%	3.88%	3.65%	3.62%	3.20%	3.58%	3.57%	-0.31%	-0.31%	0.37%
NFM - Net Fee Margin	1.31%	1.47%	1.40%	1.70%	1.64%	1.79%	1.63%	1.56%	0.16%	0.16%	-0.23%
Efficiency											
C/I - Cost-to-Income Ratio	58.50%	61.39%	86.66%	73.82%	69.15%	80.80%	77.74%	110.65%	23.99%	23.99%	29.85%
C/A - Cost-to-Total Assets	3.94%	3.68%	4.57%	3.66%	3.53%	4.23%	4.00%	5.94%	1.37%	1.37%	1.71%
ROAE - Return on Average Equity	20.17%	17.99%	6.52%	12.40%	21.36%	15.55%	14.10%	-6.35%	-12.87%	-12.87%	-21.89%
ROMC - Return on Minimum Capital Required	33.96%	26.60%	9.27%	19.30%	35.13%	25.67%	22.08%	-9.79%	-19.07%	-19.07%	-35.47%
Risk% - Risk Cost Ratio	1.17%	0.62%	-0.20%	-0.35%	-1.56%	-1.63%	-0.94%	-0.41%	-0.21%	-0.21%	1.21%
Equity share information											
EPS - Earning Per Share (HUF, annualized)	574.5	618.2	229.1	439.1	777.7	594.9	511.9	-	n/a	n/a	n/a

During 2025, the Group reviewed the consolidated accounting treatment of an intra-group transaction in 2023 related to the transformation of MBH Investment Bank's business activities. As a result, the earnings figures for 2024 have been retrospectively decreased by HUF 6.5 bn, which was also reflected in equity.

Unadjusted and adjusted P&L

P&L 1Q 2026 (HUF bn)	Unadjusted P&L	Adjusted P&L
Net operating income	-18.3	62.4
Gross operating income	172.1	149.0
Net interest income	114.5	114.5
Net fee and commission income	50.2	27.0
Other operating income	7.5	7.5
FX and FV results	6.8	6.8
Other income	0.7	0.7
Operating expenses	-190.5	-86.6
Provisions and impairments	5.8	5.8
PBT	-12.5	68.2
Taxes	-6.9	-14.2
PAT	-19.4	54.1
OCI	-10.4	-10.4
TOCI	-29.8	43.7

Main changes in the regulatory environment and post-closing events (1)

#	Változások Q1-ben
1	The legislation for a housing subsidy of 1 million forints per year to be provided to public service employees became effective from 1 January 2026. It can be used as downpayment of a housing loan or monthly instalments (it cannot be used for early or final repayment). Since then, the range of beneficiaries and usability have expanded.
2	It was published in the Hungarian Gazette that from 1 February 2026, the legal limit for free cash withdrawals increased to HUF 300,000 per month, still limited to a maximum of two withdrawals from any domestic ATM or post office.
3	The extra-profit tax law has been amended: the Government, while leaving the rules for determining the tax base intact, has increased in the special tax rate in the tax year starting in 2026, so that it will increase from 8 to 10% for the part of the tax base not exceeding HUF 20 billion, and from 20 to 30% for the amount above this. In addition, the maximum tax relief for government securities holdings also reduced.
4	Effective 1 January 2026, credit institutions must establish a sectoral systemic risk capital buffer (sSyRB) of 1% for exposure collateralised by - residential or commercial - real estate.
5	On 17 November 2025, the MBH Bank signed a share purchase agreement with OC Magyarország Holding Kft. with Otthon Centrum Holding Kft. as seller to purchase its 80% business share. The transaction was closed on 21 January 2026.
6	The condominium building right was introduced on 1 February allowing the bank to obtain advance security for condominium units that are still under construction. In parallel, the Otthon Start program was also fine-tuned , as part of which it can now be applied for the construction and purchase of suburban homes.
7	In compliance with the framework and conditions set out in Decision No. H-EN-I-436/2025, MBH Bank repurchased its own shares until 23 February 2026: 176,919 shares at a price of HUF 550,502,490. Following the transactions, the MBH Group owned 180,712 treasury shares, while the treasury share portfolio was 0.0560%.
8	Monetary Council decided to reduce the required reserve ratio by 2 percentage points , from 8% to 6%, starting from the reserve maintenance period in March 2026. The non-interest-bearing part of the reserve requirement will remain unchanged at 2.5% of the reserve base.
9	MBH Bank Plc. issued 5-year Senior Preferred Notes with a total nominal value of EUR 500 million (ISIN: XS3276127514), callable at par 4 years after the issue date (hereinafter: "Senior Preferred Notes") with the value date of 2 February 2026. Moody's Investors Service Cyprus Ltd. has assigned a 'Ba2' rating to the Senior Preferred Notes. The Senior Preferred Notes were listed on the Luxembourg Stock Exchange on 2 February 2026. and on the Budapest Stock Exchange on 10 February 2026.
10	NBH has extended and expanded the green capital requirement relief programs provided to credit institutions by a year, until the end of December 2027.
11	Monetary Council reduced the base rate by 25 basis points to 6.25% , and the O/N deposit rate and the O/N lending rate decreased to 5.25% and 7.25%, respectively effecting from 25 February 2026. At its next meeting meeting on 28 April 2026, the Council left the interest rates unchanged.
12	MBH Bank Plc., as the issuer of the shares, has successfully met the requirements, and thus, pursuant to BSE Resolution No. 126/2026 adopted on 16 March 2026 by the Budapest Stock Exchange Public Limited Company, the common stock of MBH Bank Plc. (ISIN: HU0000139761) was included in the BUX index basket as of 1 April 2026.
13	On 20 March 2026 Moody's affirmed the Baa3/P-3 long- and short-term deposit ratings of MBH Bank Plc, as well as the bank's(P)Ba2 senior unsecured MTN program ratings and its Ba2 senior unsecured debt rating.

Main changes in the regulatory environment and post-closing events (2)

Post-closing events

- 1 Dr. Ilona Török as a member of the Supervisory Board of the Company accepted her appointment as of 1 April 2026, which was approved by the National Bank of Hungary in its resolution No. H-EN-I-564/2025 of 11 December 2025.
- 2 Dr. Csaba Kandrács as a member of the Board of Directors accepted his appointment as of 8 April 2026, which was approved by the National Bank of Hungary in its resolution No. H-EN-I121/2026 of 8 April 2026.
- 3 Dr. Árpád Kovács has resigned from his membership held in the Supervisory Board of MBH Bank Plc. on 30 April 2026.
- 4 MBH Bank Plc. as the option seller, within the framework of its remuneration policy, it entered into a call option agreement with financial settlement with MBH Bank's Employee Share Ownership Programme Organisation on 22 April 2026, for 9,520 ordinary shares at a preferential price of HUF 2,140 per share. The call option agreement was signed in connection with the implementation of the Employee Share Ownership Programme Performance Remuneration Policy for the year 2026 at a preferential price per share set out in the call option agreement signed on March 25, 2025. Following the transaction, the number of MBH Bank Plc.'s own shares remained unchanged at 180,712 shares.
- 5 **MBH Bank Plc. held its Annual General Meeting on 27 April 2026.** The General Meeting approved the Board of Directors' report on the 2025 business activities and, accepts - being aware of the reports of the Supervisory Board and the Auditor - its proposal for the separate (non-consolidated) and consolidated financial statements for 2025 prepared in accordance with the International Financial Reporting Standards as well as the proposal concerning the distribution of profit and the payment of dividends. The General Meeting resolved that no dividends would be paid from the profit for the year; the distributable profit was transferred to retained earnings.
- 6 The government has **indefinitely extended the interest cap freeze**, which was set to expire on 30 June 2026, and which applies to mortgage loans with a variable interest rate linked to BUBOR or a maximum interest rate fixation period of 5 years.

Definitions of KPIs

KPI	Short description	Formulation
ROAE	Adjusted rate on average equities	$\frac{\text{Annualised adjusted PAT (HUF bn)}}{\text{Average equities (HUF bn)}}$
ROMC	Adjusted rate on minimum capital	$\frac{\text{Annualised adjusted PAT (HUF bn)}}{\text{Average minimum capital (HUF bn)}}$
ROAA	Adjusted rate on average total assets	$\frac{\text{Annualised adjusted PAT (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
TRM	Adjusted total revenue margin	$\frac{\text{Annualised adjusted Gross Operating Income (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
CIM	Adjusted core income margin	$\frac{\text{Annualised adjusted net interest + net fee (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
NIM	Adjusted net interest income margin	$\frac{\text{Annualised adjusted Net Interest Income (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
NFM	Adjusted net fee margin	$\frac{\text{Annualised adjusted Net Fee Income (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
C/A	Adjusted cost to total assets	$\frac{\text{Annualised adjusted General Admin. Expenses (HUF bn)}}{\text{Average Total assets (HUF bn)}}$
C/I	Adjusted cost-income ratio	$\frac{\text{Adjusted General Admin. Expenses (HUF bn)}}{\text{Adjusted Gross Operating Income (HUF bn)}}$
C/CV	Adjusted cost-to-avg. gross loans and deposits	$\frac{\text{Adjusted General Admin. Expenses (HUF bn)}}{\text{Average gross loans and deposits (HUF bn)}}$
Risk%	Adjusted risk cost rate	$\frac{\text{Annualised adjusted provision for losses on loans (HUF bn)}}{\text{Average gross loans (HUF bn)}}$
GOI/RWA	Adjusted RWA efficiency	$\frac{\text{Annualised adjusted Gross Operating Income (HUF bn)}}{\text{Average Total RWA (HUF bn)}}$
EPS	Adjusted earnings per share	$\frac{\text{Annualised adjusted PAT (HUF bn)}}{\text{Average number of shares (bn pcs)}}$

KPI	Short description	Formulation
Provision/ Total Assets	Provision to Total Assets	$\frac{\text{Provision for customer loans (HUF bn)}}{\text{Total Assets (HUF bn)}}$
Securities rate	Securities to Total assets	$\frac{\text{Securities (HUF bn)}}{\text{Total Assets (HUF bn)}}$
CAR	Capital adequacy ratio	$\frac{\text{Regulatory capital (HUF bn)}}{\text{Total RWA (HUF bn)}}$
RWA/ Total Assets	Risk weighted assets to Total assets ratio	$\frac{\text{Total RWA (HUF bn)}}{\text{Total Assets (HUF bn)}}$
DPD coverage	Rate of loans past due for more than 90 days covered by provision	$\frac{\text{Provision for customer loans (HUF bn)}}{\text{Loans past due for more than 90 days (HUF bn)}}$
NPL rate	Rate of non-performing loans	$\frac{\text{Non-performing customer loans (HUF bn)}}{\text{Gross customer loans (HUF bn)}}$
Direct NPL coverage	Rate of non-performing loans covered directly by provision	$\frac{\text{Provision for non-performing customer loans (HUF bn)}}{\text{Non-performing customer loans (HUF bn)}}$
NPL coverage	Rate of non-performing loans covered by provision	$\frac{\text{Provision for customer loans (HUF bn)}}{\text{Non-performing customer loans (HUF bn)}}$
Total coverage	Rate of loans covered directly by provision	$\frac{\text{Provision for customer loans (HUF bn)}}{\text{Gross customer loans (HUF bn)}}$

MBH, MBH Bank, MBH Bank Plc.
 MBH Group
 NBH National Bank of Hungary (the central bank of Hungary)
 ECB European Central Bank
 FED Federal Reserve System

y/y Year on year
 q/q, p/p Quarter on quarter, period on period
 bp Basis point
 CAGR Compounded Annual Growth Rate
 FY Annual data
 (Y), YTD Year to date data

PAT Profit after tax
 PBT Profit before tax
 GOI Gross Operating Income
 GAE General Administrative Expenses
 OCI Other comprehensive income
 TOCI Total other comprehensive income
 FX FX result
 FV Revaluation result
 IRS Interest rate swap
 TA Total assets
 RWA Risk weighted assets

Secured loans Home Loans + Free-to-Use Mortgages
 Unsecured loans Personnel loans + Baby loans + Other consumer loans
 FVTOCI Fair value through OCI
 FVTPL Fair value through P&L
 FTE Full time equivalent
 NPL Non performing loans
 DPD90+ Days past due over 90 days

ROE, ROAE Return on (average) equity
 ROA, ROAA Return on (average) assets
 ROMC Return on minimal capital required
 C/I, CIR Cost-to-income ratio
 TRM Total revenue margin
 NIM Net interest margin
 NFM Net fee margin
 CAR Capital adequacy ratio
 LTD Loans to deposits
 EPS Earning per share
 AVA Asset value adjustment – CRR specification
 LCR Liquidity Coverage Ratio
 NSFR Net Stable Funding Ratio
 AUM Asset under management

ÁKK, GDMA Price of government bond reference yields determined daily by the Government Debt Management Agency
 KSH Hungarian Central Statistical Office
 ESG Environmental, Social and Governance



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MBH BANK



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Investor relations

Email:

investorrelations@mbhbank.hu

Web:

<https://www.mbhbank.com/investor-relations>