



MBH Bank Nyrt.

**Flash Report on  
1Q 2026 results**

Budapest, 21st May 2026

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# 1 MBH GROUP 1Q 2026 RESULTS – OVERVIEW

## Main components of P&L and balance sheet, key performance indicators

Main components of P&L (in HUF million)	Period					YTD		
	1Q 2025	4Q 2025	1Q 2026	P/P	Y/Y	1Q 2025	1Q 2026	Y/Y
<b>TOCI accounting (Total Comprehensive Income)</b>	<b>4,409</b>	<b>51,197</b>	<b>-29,767</b>	<b>-158.1%</b>	<b>-</b>	<b>4,409</b>	<b>-29,767</b>	<b>-</b>
Other comprehensive income	-13,810	2,837	-10,359	-	-25.0%	-13,810	-10,359	-25.0%
<b>Consolidated Profit after tax (accounting)</b>	<b>18,219</b>	<b>48,360</b>	<b>-19,408</b>	<b>-140.1%</b>	<b>-206.5%</b>	<b>18,219</b>	<b>-19,408</b>	<b>-206.5%</b>
Adjustments total on PAT	39,346	-12	73,464	-	86.7%	39,346	73,464	86.7%
<b>Adjusted TOCI</b>	<b>43,755</b>	<b>51,185</b>	<b>43,697</b>	<b>-14.6%</b>	<b>-0.1%</b>	<b>43,755</b>	<b>43,697</b>	<b>-0.1%</b>
Adjusted Other comprehensive income (OCI)	-13,810	2,837	-10,359	-	-25.0%	-13,810	-10,359	-25.0%
<b>Adjusted Consolidated Profit after tax</b>	<b>57,565</b>	<b>48,348</b>	<b>54,056</b>	<b>11.8%</b>	<b>-6.1%</b>	<b>57,565</b>	<b>54,056</b>	<b>-6.1%</b>
<b>Profit before tax (adjusted)</b>	<b>67,854</b>	<b>53,095</b>	<b>68,230</b>	<b>28.5%</b>	<b>0.6%</b>	<b>67,854</b>	<b>68,230</b>	<b>0.6%</b>
Gross Operating Income (adjusted)	141,331	140,019	149,011	6.4%	5.4%	141,331	149,011	5.4%
Net Interest Income (adjusted)	121,156	101,362	114,467	12.9%	-5.5%	121,156	114,467	-5.5%
Net Fee Income (adjusted)	21,477	30,758	27,047	-12.1%	25.9%	21,477	27,047	25.9%
Net Other Income (adjusted)	-1,302	7,899	7,497	-5.1%	-	-1,302	7,497	-
Operating Expenses (adjusted)	-76,158	-108,150	-86,617	-19.9%	13.7%	-76,158	-86,617	13.7%
Provision for losses on loans (adjusted)	2,681	21,225	5,836	-72.5%	117.7%	2,681	5,836	117.7%
Main components of Balance sheet (in HUF million)	Volumes at the end of period					YTD average		
	1Q 2025	4Q 2025	1Q 2026	P/P	Y/Y	1Q 2025	1Q 2026	Y/Y
<b>Total Assets</b>	<b>12,824,402</b>	<b>12,890,268</b>	<b>13,119,836</b>	<b>1.8%</b>	<b>2.3%</b>	<b>12,656,815</b>	<b>13,005,052</b>	<b>2.8%</b>
Customer Loans (net)	5,822,686	6,115,043	6,133,523	0.3%	5.3%	5,816,867	6,124,283	5.3%
Customer Loans (gross)	6,126,264	6,346,023	6,359,290	0.2%	3.8%	6,123,736	6,352,657	3.7%
Provision for Customer loans	-303,578	-230,980	-225,767	-2.3%	-25.6%	-306,869	-228,374	-25.6%
Deposits & C/A	8,018,837	8,343,691	8,297,652	-0.6%	3.5%	8,035,654	8,320,671	3.5%
Subordinated debt	93,483	168,247	168,822	0.3%	80.6%	94,072	168,535	79.2%
Shareholders' Equity	1,143,232	1,261,181	1,218,851	-3.4%	6.6%	1,133,612	1,240,016	9.4%
KPIs based on adjusted and unadjusted PAT (%)	Period					YTD		
	1Q 2025	4Q 2025	1Q 2026	P-P	Y-Y	1Q 2025	1Q 2026	Y-Y
<b>ROAE (Return on Average Equity - accounting)</b>	<b>6.5%</b>	<b>15.5%</b>	<b>-6.3%</b>	<b>-21.9%-pt</b>	<b>-12.9%-pt</b>	<b>6.5%</b>	<b>-6.3%</b>	<b>-12.9%-pt</b>
<b>ROAE (Return on Average Equity - adjusted)</b>	<b>20.6%</b>	<b>15.5%</b>	<b>17.7%</b>	<b>2.1%-pt</b>	<b>-2.9%-pt</b>	<b>20.6%</b>	<b>17.7%</b>	<b>-2.9%-pt</b>
<b>ROMC (Return on Minimum Capital - adjusted)</b>	<b>29.3%</b>	<b>25.7%</b>	<b>27.3%</b>	<b>1.6%-pt</b>	<b>-2.0%-pt</b>	<b>29.3%</b>	<b>27.3%</b>	<b>-2.0%-pt</b>
<b>ROAA (Return on Average Assets - adjusted)</b>	<b>1.8%</b>	<b>1.5%</b>	<b>1.7%</b>	<b>0.2%-pt</b>	<b>-0.2%-pt</b>	<b>1.8%</b>	<b>1.7%</b>	<b>-0.2%-pt</b>
<b>TRM (Total Revenue Margin - adjusted)</b>	<b>4.5%</b>	<b>4.4%</b>	<b>4.6%</b>	<b>0.2%-pt</b>	<b>0.1%-pt</b>	<b>4.5%</b>	<b>4.6%</b>	<b>0.1%-pt</b>
<b>CIM (Core income margin - adjusted)</b>	<b>4.6%</b>	<b>4.2%</b>	<b>4.4%</b>	<b>0.2%-pt</b>	<b>-0.2%-pt</b>	<b>4.6%</b>	<b>4.4%</b>	<b>-0.2%-pt</b>
<b>NIM (Net Interest Margin - adjusted)</b>	<b>3.9%</b>	<b>3.2%</b>	<b>3.6%</b>	<b>0.4%-pt</b>	<b>-0.3%-pt</b>	<b>3.9%</b>	<b>3.6%</b>	<b>-0.3%-pt</b>
<b>NFM (Net Fee Margin - adjusted)</b>	<b>0.7%</b>	<b>1.0%</b>	<b>0.8%</b>	<b>-0.1%-pt</b>	<b>0.2%-pt</b>	<b>0.7%</b>	<b>0.8%</b>	<b>0.2%-pt</b>
<b>C/TA (Cost to Total Assets - adjusted)</b>	<b>2.4%</b>	<b>3.4%</b>	<b>2.7%</b>	<b>-0.7%-pt</b>	<b>0.3%-pt</b>	<b>2.4%</b>	<b>2.7%</b>	<b>0.3%-pt</b>
<b>CIR (Cost Income Ratio - adjusted)</b>	<b>53.9%</b>	<b>77.2%</b>	<b>58.1%</b>	<b>-19.1%-pt</b>	<b>4.2%-pt</b>	<b>53.9%</b>	<b>58.1%</b>	<b>4.2%-pt</b>
<b>Risk% (Risk cost rate - adjusted)</b>	<b>-0.2%</b>	<b>-1.6%</b>	<b>-0.4%</b>	<b>1.2%-pt</b>	<b>-0.2%-pt</b>	<b>-0.2%</b>	<b>-0.4%</b>	<b>-0.2%-pt</b>
<b>GOI/RWA (RWA efficiency - adjusted)</b>	<b>10.8%</b>	<b>10.6%</b>	<b>10.9%</b>	<b>0.3%-pt</b>	<b>0.1%-pt</b>	<b>10.8%</b>	<b>10.9%</b>	<b>0.1%-pt</b>
<b>EPS (Earning Per Share - adjusted)</b>	<b>723.8</b>	<b>594.7</b>	<b>679.7</b>	<b>85.0</b>	<b>-44.1</b>	<b>723.8</b>	<b>679.7</b>	<b>-44.1</b>
Volume KPIs (%)	Period					YTD		
	1Q 2025	4Q 2025	1Q 2026	P-P	Y-Y	1Q 2025	1Q 2026	Y-Y
Provision/Total Assets	2.4%	1.8%	1.7%	-0.1%-pt	-0.6%-pt	2.4%	1.7%	-0.6%-pt
<b>CAR (Capital Adequacy Ratio)</b>	<b>20.0%</b>	<b>22.9%</b>	<b>20.7%</b>	<b>-2.1%-pt</b>	<b>0.7%-pt</b>	<b>20.0%</b>	<b>20.7%</b>	<b>0.7%-pt</b>
RWA/Total Assets	39.6%	41.8%	43.3%	1.5%-pt	3.8%-pt	39.6%	43.3%	3.8%-pt
<b>LTD (Loan to Deposit)</b>	<b>76.4%</b>	<b>76.1%</b>	<b>76.6%</b>	<b>0.6%-pt</b>	<b>0.2%-pt</b>	<b>76.4%</b>	<b>76.6%</b>	<b>0.2%-pt</b>
DPD90+ rate	1.7%	1.4%	1.7%	0.3%-pt	-0.1%-pt	1.7%	1.7%	-0.1%-pt

The report is based on "Adjusted" figures presenting the indicators of the underlying business performance, the list of correction factors is included in Chapter 3.1. In order to comprehensive present the financial performance of the MBH Group, all data in the report and in the investor presentation are - unless otherwise indicated - alternative performance measurement indicators (Alternative Financial Indicator - APM).

For definition and calculation methodology of alternative performance measurement indicators used to depict the underlying business performance please refer to the Report for 1Q 2026 chapter 4.1 – Financial indicators.

During 2025, the Group reviewed the consolidated accounting treatment of an intra-group transaction in 2023 related to the transformation of MBH Investment Bank's business activities. As a result, the P&L and balance sheet data for 2024 have been retrospectively adjusted in 4Q 2025. Further details are provided in Section 3.2 - Consolidated, non-audited financial statements of the MBH Group according to IFRS.

KPIs are calculated using the actual number of days.

**Company name:** MBH Bank Nyrt.  
**Address:** 1056 Budapest, Váci u. 38.  
**Sector:** Other monetary activity  
**Reporting period:** 01.01.2026-31.03.2026

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**In 1Q 2026 the following main factors were instrumental:**

- In March 2026, **inflation** reached 1.8% higher on average than a year earlier and in 1Q 2026, prices were up by 1.8% as well, on average compared to the previous year.
- According to the estimate of the Hungarian Central Statistical Office (KSH), the **performance of the Hungarian economy grew** by 1.7% in 1Q compared to the same period of the previous year and grew by 0.8% compared to 4Q.
- **Benchmark one-day deposit tender interest rate** decreased to 6.25% in the 1Q 2026.
- The legislation for a **housing subsidy of 1 million forints per year to be provided to public service employees** became effective from 1 January 2026. It can be used as downpayment of a housing loan or monthly instalments (it cannot be used for early or final repayment). Since then, the range of beneficiaries and usability have expanded.
- It was published in the Hungarian Gazette that from 1 February 2026, the legal limit for free **cash withdrawals** increased to HUF 300,000 per month, still limited to a maximum of two withdrawals from any domestic ATM or post office. This represents a doubling of the previous limit of HUF 150,000, which retail customers can use after making a declaration.
- **The extra-profit tax law has been amended:** the Government, while leaving the rules for determining the tax base intact, has increased in the special tax rate in the tax year starting in 2026, so that it will increase from 8 to 10% for the part of the tax base not exceeding HUF 20 billion, and from 20 to 30% for the amount above this. In addition, the maximum tax relief for government securities holdings also reduced.
- In view of the current level and expected increase of systemic risks in the real estate market, the Financial Stability Council has required credit institutions to **establish a sectoral systemic risk capital buffer (sSyRB) of 1% for exposure collateralised by - residential or commercial - real estate** from 1 January 2026.
- The **condominium building right was introduced** on 1 February allowing the bank to obtain advance security for condominium units that are still under construction. In parallel, the **Otthon Start program was also fine-tuned**, as part of which it can now be applied for the construction and purchase of suburban homes.
- Monetary Council decided to **reduce the required reserve ratio by 2 percentage points**, from 8% to 6%, starting from the reserve maintenance period in March 2026. The non-interest-bearing part of the reserve requirement will remain unchanged at 2.5% of the reserve base.
- NBH has **extended and expanded the green capital requirement relief programs** provided to credit institutions by a year, until the end of December 2027.
- **Monetary Council reduced the base rate by 25 basis points to 6.25%**, and the O/N deposit rate and the O/N lending rate decreased to 5.25% and 7.25%, respectively effecting from 25 February 2026. At its next meeting meeting on 28 April 2026, the Council left the interest rates unchanged.
- On 17 November 2025, the MBH Bank signed a share purchase agreement **with OC Magyarország Holding Kft.** with Otthon Centrum Holding Kft. as seller to purchase its **80% business share**. The transaction was closed on 21 January 2026, the buyer paid the purchase price and the seller transferred the business share specified in the purchase agreement.

- MBH Bank Plc. issued 5-year Senior Preferred Notes with a total nominal value of EUR 500 million (ISIN: XS3276127514), callable at par 4 years after the issue date (hereinafter: “Senior Preferred Notes”) with the value date of 2 February 2026. Moody’s Investors Service Cyprus Ltd. has assigned a ‘Ba2’ rating to the Senior Preferred Notes. The Senior Preferred Notes were listed on the Luxembourg Stock Exchange on 2 February 2026. and on the Budapest Stock Exchange on 10 February 2026.
- In compliance with the framework and conditions set out in Decision No. H-EN-I-436/2025, MBH Bank repurchased its own shares until 23 February 2026: 176,919 shares at a price of HUF 550,502,490. Following the transactions, the MBH Group owned 180,712 treasury shares, while the treasury share portfolio was 0.0560%.
- MBH Bank Plc., as the issuer of the shares, has successfully met the requirements, and thus, pursuant to BSE Resolution No. 126/2026 adopted on 16 March 2026 by the Budapest Stock Exchange Public Limited Company, the common stock of MBH Bank Plc. (ISIN: HU0000139761) **was included in the BUX index basket as of 1 April 2026.**
- On 20 March 2026 Moody's **affirmed the Baa3/P-3 long- and short-term deposit ratings** of MBH Bank Plc, as well as the bank's(P)Ba2 senior unsecured MTN program ratings and its Ba2 senior unsecured debt rating. Concurrently, the rating agency also affirmed the bank’s ba3 Baseline Credit Assessment (BCA) and its ba3 Adjusted BCA as well as the bank's Baa2/P-2 long- and short-term Counterparty Risk Ratings (CRRs) and Baa2(cr)/P-2(cr) long- and short-term Counterparty Risk Assessments. According to the press release of Moody’s the outlook on the bank's long term deposit ratings and its senior unsecured debt rating remains stable.

#### The main performance indicators of 1Q 2026:

- **HUF 13,119.8 bn total assets** (+2.3% y/y; +1.8% q/q) in 1Q 2026 partially supported by the growth in deposit portfolios (+3.5% y/y) and gross loan volumes (+3.8% y/y).
- **HUF 54.1 bn adjusted profit after taxes (-6.1% y/y)** in 1Q 2026 and **17.7% adjusted ROE** (14.3% based on adjusted total comprehensive income), mainly driven by high net interest income in 1Q 2026. The 1Q 2026 accounting profit after tax (HUF – 19,4 bn) was decreased by the banking tax and higher extra-profit tax accounted for the full year.
- **13.7% y/y cost increase, C/I of 58.1% in 1Q 2026.**
- **HUF 5.8 bn risk cost** (provisions and other impairments) was released in 1Q 2026 due to the stable portfolio quality.
- **Loan-to-deposit ratio** stood at 76.6%, while **LCR** (158.6%) and **NSFR** (130.7%) ratios were well above the regulatory minimum.
- **Sound capital position: 20.7% capital adequacy and 18.3% CET1 ratio** at the end of 1Q, significantly above the regulatory requirement.

#### Main business events/developments in 1Q 2026:

- **Retail segment:**

Significant annual growth in the retail loan (+6.7% y/y) supported by business boosting activities. Stagnated deposit portfolio (+0.3% y/y), while other saving increasing by 2.3% y/y.

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In 1Q 2026, the Bank's mortgage sales focus remained on the Otthon Start Home Loan product. This product is uniquely available on the market in an offset mortgage structure and is offered at preferential interest rates to eligible Fleet Key Partner Program participants and Premium customers. Mortgage sales are supported by promotional campaigns. The strategic goal of the MBH Banking Group is to provide customers with the full spectrum of government-subsidized loan products.

An AI Assistant has been deployed on MBH BUPA Platform, which acts as an artificial intelligence-based chatbot to help entrepreneurs better understand grant funding and related financial information.

- **Corporate segment:**

Stagnating loan portfolio (+1.0% y/y), a significant 8.0% (y/y) increase in deposit volumes.

In 1Q 2026, subsidized loan products continued to receive exceptional attention from the Bank's clients compared to market-rate loans.

- **Leasing segment:**

Leasing volume of MBH Group amounted to HUF 633.4 bn at the end of 1Q 2026 which means an increase of 7.0% compared to 1Q 2025.

The leasing group has a nationwide network and based on the newly placed, aggregated leasing portfolio, a market share exceeding 25 percent<sup>1</sup>, making it the number one player in the leasing market.

MBH Group's **unadjusted** total comprehensive income was HUF -29.8 bn (HUF -34.2 bn y/y) in 1Q 2026, profit after tax (1Q 2026: HUF -19.4 bn, HUF -37.6 bn y/y) decreased, other comprehensive income (1Q 2026: HUF -10.4 bn, HUF +3.5 bn y/y) increased year-on-year. The 1Q 2026 results were negatively impacted by the banking tax and higher lump-sum extra-profit tax paid for the full year.

In 1Q 2026 the **adjusted** total comprehensive income (TOCI) was HUF 43.7 bn (-0.1% y/y), including HUF +73.5 bn profit adjustments. The adjusted profit after tax was HUF 54.1 bn (HUF -3.5 bn y/y), adjusted other comprehensive income amounted to HUF -10.4 bn (HUF +3.5 bn y/y) in 1Q 2026.

**Total assets** amounted to HUF 13,119.8 bn (+1.8% q/q; +2.3% y/y) by the end of 1Q 2026. The Group's customer **deposits portfolio** was HUF 8,297.7 bn by the end of 1Q (HUF -46.0 bn q/q; HUF +278.8 bn y/y). **Gross customer loans** portfolio increased to HUF 6,359.3 bn (+0.2% q/q), the annual growth amounted HUF +233.0 bn. Securities portfolio together with trading portfolio decreased by 1.2% y/y (+12.3% q/q). In 1Q 2026 the loans to deposits ratio reached 76.6% (+0.6%-pt q/q) by the end of the period. The **shareholders' equity** decreased from HUF 1,261.2 bn at the end of 4Q 2025 to HUF **1,218.9 bn** (-3.4% q/q). Capital adequacy ratio was steadily high, at 20.7% (-2.1%-pt q/q, +0.7%-pt y/y), while MBH Group's adjusted return on shareholders' equity (ROE) was 17.7% (the unadjusted ROE was -6.3%) in 1Q 2026. ROE on adjusted total comprehensive income reached 14.3% in 1Q 2026 compared to 15.7% in 1Q 2025. The volume-weighted average price of the MBH share for the full trading period of 1Q 2026 was HUF 3,096.

<sup>1</sup> Source: Hungarian Leasing Association

There were no changes in the composition of the Board of Directors and the Supervisory Board during the quarter under review.

**Post-closing events:**

- Dr. Ilona Török as a member of the Supervisory Board of the Company accepted her appointment as of 1 April 2026, which was approved by the National Bank of Hungary in its resolution No. H-EN-I-564/2025 of 11 December 2025.
- Dr. Csaba Kandrás as a member of the Board of Directors accepted his appointment as of 8 April 2026, which was approved by the National Bank of Hungary in its resolution No. H-EN-I121/2026 of 8 April 2026.
- Dr. Árpád Kovács has resigned from his membership held in the Supervisory Board of MBH Bank Plc. on 30 April 2026.
- MBH Bank Plc. as the option seller, within the framework of its remuneration policy, it entered into a call option agreement with financial settlement with MBH Bank's Employee Share Ownership Programme Organisation on 22 April 2026, for 9,520 ordinary shares at a preferential price of HUF 2,140 per share. The call option agreement was signed in connection with the implementation of the Employee Share Ownership Programme Performance Remuneration Policy for the year 2026 at a preferential price per share set out in the call option agreement signed on 25 March 2025. Following the transaction, the number of MBH Bank Plc.'s own shares remained unchanged at 180,712 shares.
- **MBH Bank Plc. held its Annual General Meeting on 27 April 2026.** The General Meeting approved the Board of Directors' report on the 2025 business activities and, accepts - being aware of the reports of the Supervisory Board and the Auditor - its proposal for the separate (non-consolidated) and consolidated financial statements for 2025 prepared in accordance with the International Financial Reporting Standards as well as the proposal concerning the distribution of profit and the payment of dividends. The General Meeting resolved that no dividends would be paid from the profit for the year; the distributable profit was transferred to retained earnings.
- The government has **indefinitely extended the interest cap freeze**, which was set to expire on 30 June 2026, and which applies to mortgage loans with a variable interest rate linked to BUBOR or a maximum interest rate fixation period of 5 years.

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**Reporting period:** 01.01.2026-31.03.2026

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**Financial and capital market developments and the macroeconomic environment in 1Q:**

The first few months of 2026 were marked by geopolitical tensions. In early January, the United States launched a military attack against Venezuela, and U.S. forces subsequently captured the country's president. Venezuela is rich in oil, following the attack, the price of Brent crude rose from \$60 to over \$70 per barrel. The most significant event in recent months was the coordinated U.S.-Israeli military strike against Iran in late February. In response, Iran closed the strategically vital Strait of Hormuz. Oil prices began to rise at the start of the conflict and have fluctuated around (or rather mostly above) \$100 since mid-March.

The Federal Reserve did not change its 3.50–3.75% policy rate in 2026. The Fed updated its forecasts in March, anticipating higher growth and higher inflation. Due to higher energy prices caused by the conflict in the Middle East, markets see a lower chance of an interest rate cut this year. Under the new Fed chair's leadership, the monetary policy framework may change.

The European Central Bank also left its 2% deposit rate unchanged. According to the Governing Council's March forecast, economic growth may be lower and inflation higher, primarily due to the war in Iran. Markets are expecting an interest rate hike by the ECB in June, and we also believe the likelihood of this is relatively high. If the situation in Iran is resolved within a few months, the deposit rate could drop back to 2% in 2027.

According to the Hungarian Central Statistical Office's (KSH) preliminary estimate, the Hungarian economy grew by 1.7% in the first quarter of 2026 compared to the same period of the previous year. On a quarter-on-quarter basis, growth stood at 0.8%. As of expenditure approach, household consumption likely remained the main driver of economic growth. In contrast, there were no significant positive turnaround in investment. The better-than-expected first-quarter Hungarian GDP data, along with the German GDP figures that also came as a positive surprise, can certainly be viewed as good news overall, but these are substantially offset by the downside risks surrounding agriculture due to drought conditions, as well as the situation in Iran, which appears to be worsening again. Due to these contradictory factors, we are not changing our 1.6% GDP growth forecast for 2026 at this time. Until the outbreak of the war in Iran, the economic outlook this year was better than last year's, so we were confident that this would eventually help employment. However, the uncertainty caused by the war and weaker economic performance due to higher energy prices may delay the stabilization of the labor market. Contrary to our earlier expectations, we do not anticipate the unemployment rate moving toward the 4% level in the coming months; by 2026, we expect an unemployment rate of 4.6%.

In the first quarter of 2026, the Hungarian Central Statistical Office (KSH) reported inflation figures that were lower than expected. The rise driven by energy prices was already visible in March, but the magnitude of the increase was not yet as significant as we had anticipated. Due to the effects of the conflict in Iran and the expected phasing out of existing, significant price-capping measures (voluntary price caps, price-margin caps, and protected fuel prices), we expect the consumer price index to follow an upward trajectory this year. At the same time, the significant appreciation of the forint so far in 2026 could help curb inflation in the future. According to our current forecast, average inflation this year could be lower, at 3.0%, which could accelerate to 3.9% in 2027.

Following the 25-basis-point rate cut in February 2026, it appeared that the Hungarian National Bank might continue the path of rate cuts. However, the war in Iran greatly complicated the expected interest rate path. Markets initially expected an interest rate hike, but investors later came to expect rates to remain unchanged. In the aftermath of the Hungarian election results, there was a sharp decline in the domestic risk premium. Therefore, the forint's advantage over regional currencies on the short end of the yield curve is now so significant that a short-term cut in interest rates appears

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inevitable to prevent further appreciation of the forint. We believe that the MNB may bring forward the start of rate cuts to as early as June but will slow the pace after reaching the 5.5% level, as inflation is expected to rise steadily this year. Overall, therefore, we have revised our interest rate forecast downward: we expect a 5.50% base rate by the end of this year, but our forecast for the end of 2027 remains at 5.00%. In parallel with the possibility that the inflation trajectory may be more favorable than expected, the forint exchange rate is also working in the MNB's favor.

The central subsystem of the general government accumulated a deficit of 3,849.8 billion forints in the first four months of 2026, which is 93% of the original annual cash-based deficit target. The exceptionally high first-quarter deficit was primarily caused by a higher-than-expected increase in expenditure items, which the revenue side was unable to keep pace with. After reviewing our previous forecast, we are raising our projection for the general government deficit. The deficit-to-GDP ratio is expected to be 6.1% in 2026 and 5.2% in 2027, whereas we had previously forecast 5.6% for this year and 4.8% for next year.

The forint continued to strengthen before the outbreak of the war in Iran. At the start of the conflict (early March), however, risk aversion suddenly intensified, which was not favorable for emerging market currencies, including the forint. In March, the domestic currency was driven mainly by news of the war and expectations surrounding the Hungarian parliamentary elections. As the election approached, a new strengthening trend began to emerge, and following the Tisza Party's victory on April 12, the forint strengthened to around (and temporarily even below) 360. The Hungarian currency has remained strong since then, trading mostly in the 360–365 range. Overall, we can say that the forint's strengthening in recent weeks is partially justified, but the latest levels have likely already outpaced what current economic fundamentals would support. We believe that the forint will not strengthen further from current levels; we expect an exchange rate of 375 by the end of the year.

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## 2 MANAGEMENT REPORT ON THE 1Q 2026 RESULTS OF MBH GROUP

### 2.1 P&L development

MBH Group								
Consolidated, IFRS P&L (in HUF million)	Period					YTD		
	1Q 2025	4Q 2025	1Q 2026	P/P	Y/Y	1Q 2025	1Q 2026	Y/Y
<b>TOCI accounting (Total Comprehensive Income)</b>	<b>4,409</b>	<b>51,197</b>	<b>-29,767</b>	<b>-158.1%</b>	<b>-</b>	<b>4,409</b>	<b>-29,767</b>	<b>-</b>
Other comprehensive income	-13,810	2,837	-10,359	-	-25.0%	-13,810	-10,359	-25.0%
<b>Profit after tax (accounting)</b>	<b>18,219</b>	<b>48,360</b>	<b>-19,408</b>	<b>-140.1%</b>	<b>-206.5%</b>	<b>18,219</b>	<b>-19,408</b>	<b>-206.5%</b>
<b>Adjustments total on PAT</b>	<b>39,346</b>	<b>-12</b>	<b>73,464</b>	<b>-</b>	<b>86.7%</b>	<b>39,346</b>	<b>73,464</b>	<b>86.7%</b>
<i>Banking tax</i>	19,791	-12	20,827	-	5.2%	19,791	20,827	5.2%
<i>Extra profit tax</i>	19,556	0	52,636	-	169.2%	19,556	52,636	169.2%
<b>Adjusted TOCI</b>	<b>43,755</b>	<b>51,185</b>	<b>43,697</b>	<b>-14.6%</b>	<b>-0.1%</b>	<b>43,755</b>	<b>43,697</b>	<b>-0.1%</b>
Adjusted Other comprehensive income (OCI)	-13,810	2,837	-10,359	-	-25.0%	-13,810	-10,359	-25.0%
<b>Adjusted Profit after tax</b>	<b>57,565</b>	<b>48,348</b>	<b>54,056</b>	<b>11.8%</b>	<b>-6.1%</b>	<b>57,565</b>	<b>54,056</b>	<b>-6.1%</b>
<b>Adjusted Profit before tax</b>	<b>67,854</b>	<b>53,095</b>	<b>68,230</b>	<b>28.5%</b>	<b>0.6%</b>	<b>67,854</b>	<b>68,230</b>	<b>0.6%</b>
<b>Gross Operating Income (adjusted)</b>	<b>141,331</b>	<b>140,019</b>	<b>149,011</b>	<b>6.4%</b>	<b>5.4%</b>	<b>141,331</b>	<b>149,011</b>	<b>5.4%</b>
<b>Net Interest Income (adjusted)</b>	<b>121,156</b>	<b>101,362</b>	<b>114,467</b>	<b>12.9%</b>	<b>-5.5%</b>	<b>121,156</b>	<b>114,467</b>	<b>-5.5%</b>
<i>Interest Income (adjusted)</i>	252,703	242,192	268,238	10.8%	6.1%	252,703	268,238	6.1%
<i>Interest Expense (adjusted)</i>	-131,547	-140,830	-153,771	9.2%	16.9%	-131,547	-153,771	16.9%
<b>Net Fee Income (adjusted)</b>	<b>21,477</b>	<b>30,758</b>	<b>27,047</b>	<b>-12.1%</b>	<b>25.9%</b>	<b>21,477</b>	<b>27,047</b>	<b>25.9%</b>
<b>Net Other Income (adjusted)</b>	<b>-1,302</b>	<b>7,899</b>	<b>7,497</b>	<b>-5.1%</b>	<b>-</b>	<b>-1,302</b>	<b>7,497</b>	<b>-</b>
<i>FX and FV result</i>	-1,502	8,425	6,830	-18.9%	-	-1,502	6,830	-
<i>Other Income (adjusted)</i>	200	-526	667	-226.8%	233.2%	200	667	233.2%
<b>Operating Expenses (adjusted)</b>	<b>-76,158</b>	<b>-108,150</b>	<b>-86,617</b>	<b>-19.9%</b>	<b>13.7%</b>	<b>-76,158</b>	<b>-86,617</b>	<b>13.7%</b>
<i>Personnel Expenses (adjusted)</i>	-36,535	-48,542	-39,070	-19.5%	6.9%	-36,535	-39,070	6.9%
<i>Operating Expenses (adjusted)</i>	-29,100	-46,870	-36,428	-22.3%	25.2%	-29,100	-36,428	25.2%
<i>Amortisation and depreciation (adjusted)</i>	-10,523	-12,738	-11,119	-12.7%	5.7%	-10,523	-11,119	5.7%
<i>Provisions (adjusted)</i>	2,681	21,225	5,836	-72.5%	117.7%	2,681	5,836	117.7%
<b>Corporate income tax (adjusted)</b>	<b>-10,288</b>	<b>-4,747</b>	<b>-14,175</b>	<b>198.6%</b>	<b>37.8%</b>	<b>-10,288</b>	<b>-14,175</b>	<b>37.8%</b>
KPIs based on adjusted PAT (%)								
	1Q 2025	4Q 2025	1Q 2026	P-P	Y-Y	1Q 2025	1Q 2026	Y-Y
<b>ROAE (Return on Average Equity - adjusted)</b>	20.6%	15.5%	17.7%	2.1%-pt	-2.9%-pt	20.6%	17.7%	-2.9%-pt
<b>ROAA (Return on Average Assets - adjusted)</b>	1.8%	1.5%	1.7%	0.2%-pt	-0.2%-pt	1.8%	1.7%	-0.2%-pt
<b>TRM (Total Revenue Margin - adjusted)</b>	4.5%	4.4%	4.6%	0.2%-pt	0.1%-pt	4.5%	4.6%	0.1%-pt
<b>CIM (Core income margin - adjusted)</b>	4.6%	4.2%	4.4%	0.2%-pt	-0.2%-pt	4.6%	4.4%	-0.2%-pt
<b>NIM (Net Interest Margin - adjusted)</b>	3.9%	3.2%	3.6%	0.4%-pt	-0.3%-pt	3.9%	3.6%	-0.3%-pt
<b>NFM (Net Fee Margin - adjusted)</b>	0.7%	1.0%	0.8%	-0.1%-pt	0.2%-pt	0.7%	0.8%	0.2%-pt
<b>C/TA (Cost to Total Assets - adjusted)</b>	2.4%	3.4%	2.7%	-0.7%-pt	0.3%-pt	2.4%	2.7%	0.3%-pt
<b>CIR (Cost Income Ratio - adjusted)</b>	53.9%	77.2%	58.1%	-19.1%-pt	4.2%-pt	53.9%	58.1%	4.2%-pt
<b>Risk% (Risk cost rate - adjusted)</b>	-0.20%	-1.63%	-0.41%	1.2%-pt	-0.2%-pt	-0.2%	-0.41%	-0.2%-pt

The presentation of financials in this report is based on Total Comprehensive Income ("TOCI"), which is an IFRS category aimed at presenting the economic impact for the given period by incorporating "fair value through other comprehensive income" (FVTOCI) results. Based on the fact that MBH Bank holds a large securities portfolio, part of which is valued against capital (FVTOCI), and hedges its interest risk position with IRS transactions, TOCI figures should only be used to evaluate the results.

During 2025, the Group reviewed the consolidated accounting treatment of an intra-group transaction in 2023 related to the transformation of MBH Investment Bank's business activities. As a result, the P&L data for 2024 have been retrospectively adjusted in 4Q 2025. Further details are provided in Section 3.2 - Consolidated, non-audited financial statements of the MBH Group according to IFRS.

In 1Q 2026 the adjusted profit after tax of MBH Group amounted to HUF 54.1 bn, mostly driven by high net interest income. Impact of other comprehensive income in 1Q (HUF -10.4 bn) the adjusted total comprehensive profit amounted to HUF 43.7 bn (-0.1% y/y).

The (adjusted) ROAE was 17.7% (-2.9%-pts y/y), ROAE on adjusted total comprehensive income reached 14.3%.

The core income increased by 5.4% y/y, with the decrease in interest income (-5.5% y/y) compensated somewhat by the increase in **fee and commission income** (+25.9% y/y). **The results from financial operations** also increased in 1Q 2026 (HUF +8.3 bn y/y). The adjusted **total revenue margin** (TRM) increased by 0.1%-pt y/y to 4.6%.

HUF 5.8 bn **provisions and impairments** were release in 1Q 2026. The adjusted credit risk cost rate was -0.4%.

**Operating expenses** increased by 13.7% compared to the same period last year, the **cost-to-income** ratio for 1Q 2026 rose to 58.1% (+4.2%-pts y/y).

### 2.1.1 Adjusted profit after taxation

Adjusted consolidated profit after tax of MBH Group in 1Q 2026 reached HUF 54.1 billion (HUF +5.7 bn q/q, HUF -3.5 bn y/y).

**Adjustments** amounted to HUF +73.5 bn in 1Q 2026, relating to the special tax on the extra profit tax and banking tax.

### 2.1.2 Total comprehensive income

MBH Group's **accounting** (unadjusted) **total comprehensive income** (TOCI) in 1Q 2026 amounted to HUF -29.8 bn, down HUF 34.2 bn compared to the same period last year.

The HUF 43.7 bn 1Q **adjusted total comprehensive income** (HUF -7.5 bn q/q) was a result of the HUF 54.1 bn profit after tax and the HUF -10.4 bn other comprehensive income (OCI). The 1Q adjusted total comprehensive income stagnated y/y. The change was mainly driven by increasing income and higher costs.

### 2.1.3 Net interest income

MBH Group's cumulated **net interest income** was HUF 114.5 bn in 1Q 2026 (HUF -6.7 bn y/y), representing a 5.5% y/y decline due to the change in the yield environment, despite the expanding loan portfolio. Net interest income increased by 12.9% on a quarterly basis, caused by increases in securities and customer net interest income.

**The interest income for 1Q 2026** amounted to HUF 268.2 bn (HUF +15.5 bn, +6.1% y/y). The interest income in 1Q increased by HUF 26.0 bn (+10.8% q/q) compared to 4Q. The annual increase in interest income was affected by growth in customer loans.

The **interest expense** amounted to HUF 153.8 bn in 1Q 2026, up HUF 22.2 bn (+16.9% y/y), due to rising ALM portfolio and increasing issued securities portfolio.

The net interest margin (NIM) increased to 3.6% in 1Q q/q (-0.3%-pt y/y) because increase in net interest income.

### 2.1.4 Net fee and commission revenues

The **net fee and commission income** amounted to HUF 27.0 bn in 1Q 2026. The commission income for 1Q decreased by HUF 3.7 bn (-12.1% q/q) relative to the previous quarter, driven mainly by the seasonality, the year-on-year increase (+25.9% y/y) can be explained by the growth in commission income from payment transactions.

### 2.1.5 Profit/loss on financial transactions (FX and FV result)

In 1Q 2026 the **profit on financial transactions** amounted to HUF +6.8 bn, higher by HUF 8.3 bn year-on-year.

As a result of volatility in yields, the exchange and revaluation result decreased by HUF 1.6 bn q/q in 1Q, the OCI effect due to revaluation of the fixed rate government securities portfolio was decreased to HUF -10.4 bn (HUF -13.2 bn q/q; HUF +3.5 bn y/y). The quarterly **net revaluation result and exchange rate gain** – as a result of the two impacts – was HUF -3.5 bn.

### 2.1.6 Other results

Other revenues/expenses related to the MBH Group's core business operations, dividend income and contributions to the results of subsidiaries are reported as part of other results. Other results were HUF 0.7 bn in 1Q 2026 (HUF +1.2 bn q/q, HUF +0.5 bn y/y).

### 2.1.7 Operating expenses

MBH Group's general administrative expenses were HUF 86.6 bn in 1Q 2026 (-19.9% q/q). The +13.7% (HUF +10.5 bn) y/y increase is largely due to higher expert fees and personal costs and the expansion of the consolidation group with Otthon Centrum. The cost-to-income ratio for 1Q 2026 up to 58.1% (+4.2%-pts y/y). 1Q cost-to-asset ratio (C/A) increased to 2.7% (-71 bps q/q, +26 bps y/y) due to higher operating costs.

The **personnel expenses** amounted to HUF 39.1 bn in 1Q 2026, increased by 6.9% compared to the same quarter of the previous year impact of wage inflation and some one-off items. Quarterly decline (-19.5% q/q) was driven by seasonal factors.

The number of employees of MBH Group at the end of March 2026 was 8,919.2 FTE (-474.5 FTE; -5.1% y/y).

**Other operating expenses** in 1Q 2026 were HUF 36.4 bn, increased by 25.2% y/y partly with higher expert fees – driven by the launch of a strategic growth program – contributing to this growth, while decreased by 22.3% (HUF -10.4 bn) on quarterly basis.

**Depreciation** increased by 5.7% y/y in 1Q 2026, amounted to HUF 11.1 bn, driven by IT and non-IT investments in the past periods.

### 2.1.8 Risk costs

HUF 5.8 bn adjusted risk cost (provisions and other impairments) was release in 1Q 2026.

The **NPL closing portfolio** was HUF 223.5 bn at the end of 1Q 2026, decreased by HUF 1.6 bn during the quarter (-0.7%-pt q/q). **IFRS-based NPL ratio** was stable at 3.5%. The **NPL coverage** stood at 101.0%, the **total coverage** was 3.6%.

### **2.1.9 Corporate income tax**

In 1Q 2026 HUF 6.9 bn unadjusted **corporate income tax expense** was recorded, as a result of HUF 0.8 bn current corporate income tax expense, HUF 1.0 bn deferred tax expense, HUF 4.5 bn local business tax and HUF 0.6 bn innovation contribution.

The adjustments in the flash report had a tax effect of HUF 7.3 bn, therefore the **adjusted corporate income tax** was HUF 14.2 bn expenses.

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## 2.2 Balance sheet

MBH Group					
Adjusted balance sheet (in HUF million)	1Q 2025	4Q 2025	1Q 2026	P/P	Y/Y
<b>Financial assets</b>	<b>1,213,476</b>	<b>1,621,378</b>	<b>1,230,658</b>	<b>-24.1%</b>	<b>1.4%</b>
Trading portfolios - Assets	228,592	181,800	193,930	6.7%	-15.2%
Securities	4,954,425	4,362,877	4,897,330	12.3%	-1.2%
<b>Loans and advances to customers/Customer Loans (net)</b>	<b>5,822,686</b>	<b>6,115,043</b>	<b>6,133,523</b>	<b>0.3%</b>	<b>5.3%</b>
Loans and advances to customers/Customer Loans (gross)	6,126,264	6,346,023	6,359,290	0.2%	3.8%
Retail business segment	2,432,772	2,551,431	2,595,937	1.7%	6.7%
Corporate business segment	3,010,843	3,061,511	3,041,384	-0.7%	1.0%
Leasing	591,898	626,583	633,440	1.1%	7.0%
Other	90,751	106,498	88,529	-16.9%	-2.4%
Provision for Customer loans	-303,578	-230,980	-225,767	-2.3%	-25.6%
<b>Total other assets</b>	<b>605,223</b>	<b>609,170</b>	<b>664,395</b>	<b>9.1%</b>	<b>9.8%</b>
Investments in jointly controlled entities and associates	145,670	151,550	153,650	1.4%	5.5%
Intangibles, property and equipment	254,678	300,135	327,019	9.0%	28.4%
Other assets	204,874	157,484	183,726	16.7%	-10.3%
<b>Total Assets</b>	<b>12,824,402</b>	<b>12,890,268</b>	<b>13,119,836</b>	<b>1.8%</b>	<b>2.3%</b>
<b>Interbank liabilities</b>	<b>2,388,946</b>	<b>1,849,773</b>	<b>1,943,533</b>	<b>5.1%</b>	<b>-18.6%</b>
<b>Deposits &amp; C/A</b>	<b>8,018,837</b>	<b>8,343,691</b>	<b>8,297,652</b>	<b>-0.6%</b>	<b>3.5%</b>
Retail business segment	3,165,662	3,140,217	3,176,553	1.2%	0.3%
Corporate business segment	4,586,909	5,005,527	4,951,807	-1.1%	8.0%
Other	266,266	197,947	169,291	-14.5%	-36.4%
Issued debt securities	920,154	1,102,938	1,292,720	17.2%	40.5%
Other liabilities	353,233	332,685	367,081	10.3%	3.9%
<b>Shareholders' Equity</b>	<b>1,143,232</b>	<b>1,261,181</b>	<b>1,218,851</b>	<b>-3.4%</b>	<b>6.6%</b>
<b>Total Liabilities &amp; Equity</b>	<b>12,824,402</b>	<b>12,890,268</b>	<b>13,119,836</b>	<b>1.8%</b>	<b>2.3%</b>
Loan commitments given	1,684,851	2,093,197	2,238,340	6.9%	32.9%
Financial guarantees given	115,272	105,830	81,522	-23.0%	-29.3%
Other Commitments given	242,285	275,385	329,439	19.6%	36.0%
<b>Customer off Balance items</b>	<b>2,042,408</b>	<b>2,474,412</b>	<b>2,649,301</b>	<b>7.1%</b>	<b>29.7%</b>

The balance sheet of the MBH Group is presented on the basis of consolidated financial statements prepared according to IFRS.

During 2025, the Group reviewed the consolidated accounting treatment of an intra-group transaction in 2023 related to the transformation of MBH Investment Bank's business activities. As a result, the balance sheet data for 2024 have been retrospectively adjusted in 4Q 2025. Further details are provided in Section 3.2 - Consolidated, non-audited financial statements of the MBH Group according to IFRS.

MBH Group's **total assets** amounted to HUF 13,119.8 bn by the end of 1Q 2026 (HUF +229.6 bn; +1.8% q/q), with a yearly increase of HUF 295.4 bn (+2.3% y/y).

**Loan portfolio** increased by HUF 13.3 bn (+0.2%) in a quarterly comparison, primarily driven by the performance of the retail business. However, on year-on-year basis the portfolio increased by 3.8% due to the retail segment as well.

The **deposit portfolio** amounted to HUF 8,297.7 bn at the end of 1Q 2026 (+3.5% y/y, -0.6% q/q). The annual growth was primarily driven by the increase in the deposit portfolios basically in the corporate segments.

**Loan-to-deposit ratio** reached 76.6%, 0.2%-pts higher than in the same period of the previous year (+0.6%-pts q/q). **LCR** (158.6%) and **NSFR** (130.7%) ratios are well above the regulatory minimum.

**Shareholders' equity** changed to HUF 1,218.9 bn (-3.4% q/q; +6.6% y/y). The **20.7% capital adequacy ratio** at the end of the period, significantly exceeded the regulatory minimum requirements. **18.3% CET1 ratio**.

### 2.2.1 Loans

**Gross loans** amounted HUF 6,359.3 bn, up by 0.2% (HUF +13.3 bn) compared to the previous quarter, while year-on-year loans the growth reached 3.8% (net: 5.3% y/y).

The **retail** customer loans increased by 1.7% q/q to HUF 2,595.9 bn at the end of March. On yearly basis, the growth rate reached 6.7% due to the favourable business activity.

**Corporate** gross loan portfolio increased by 1.0% compared to the same period last year, reaching HUF 3,041.4 bn at the end of 1Q 2026 (-0.7% q/q).

The **leasing** portfolio increased by 7.0% y/y (+1.1% q/q), reaching HUF 633.4 bn at the end of the quarter.

**Provisions for customer loans** was 2.3% lower than at the end of the previous quarter, while the year-on-year decrease reached 25.6%.

### 2.2.2 Securities

Securities portfolio together with trading portfolio decreased by HUF 57.1 bn (-1.2%) y/y, and as a result, the **portfolio of securities** amounted to HUF 4,897.3 bn at the end of 1Q 2026. The securities portfolio increased in quarterly comparison (+12.3% q/q).

### 2.2.3 Financial assets

The **portfolio of financial assets** decreased by HUF 390.7 bn during the quarter (-24.1% q/q), while the year-on-year increase was HUF 17.2 bn (+1.4% y/y). The quarterly decrease can be explained by lower MNB lending volumes. The stock stood at HUF 1,230.7 bn at the end of the period.

### 2.2.4 Deposits and C/A

**Customer deposit portfolio** amounted to HUF 8,297.7 bn (-0.6% q/q) at the end of the quarter. **Corporate deposit portfolio** decreased by HUF 53.7 bn (-1.1% q/q), reaching HUF 4,951.8 bn at the end of the quarter. **Deposits in the retail segment** reached HUF 3,176.6 bn (+1.2% q/q) at the end of 1Q.

On an annual basis, customer deposit portfolio grew by 3.5%, with a positive contribution primarily from the **corporate segment** (+8.0% y/y).

### 2.2.5 Interbank liabilities

The portfolio of **interbank liabilities** amounted to HUF 1,943.5 bn (HUF +93.8 bn q/q; HUF -445.4 bn y/y) at the end of 1Q 2026, the yearly decline can be explained by the run-out of LTRO stock and the moderation of other credit institution liabilities.

### 2.2.6 Issued securities

The stock of issued securities increased by 17.2% (HUF +189.8 bn q/q) over the quarter to HUF 1,292.7 bn at the end of 1Q 2026 (HUF +372.6 bn y/y).

During 1Q 2026, MBH Bank Nyrt. announced 3 subscription periods for the placement of senior bonds, mainly sold to retail customers, during which a total of HUF 25.1 bn and EUR 3.1 million bonds were placed. These issues were made under the Bank's HUF 500 bn domestic issuance programme.

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### 2.2.7 Capital

MBH Group's **capital amounted to HUF 1,218.9 bn** at the end of 1Q 2026. Capital accumulation continued in y/y terms: +6.6% y/y respectively, significantly increasing the shock absorbing capabilities of the Bank (-3.4% q/q).

### 2.2.8 Off-balance sheet exposures to customers

MBH Group's **off-balance sheet exposure** reached HUF 2,649.3 bn at the end of 1Q 2026, corresponding to a 7.1% (HUF +174.9 bn q/q) increase on a quarterly basis (+29.7%; HUF 606.9 bn y/y). The year-on-year growth was attributable to an increase in the volume of loan commitments given (+32.9% y/y).

## 2.3 Capital adequacy

The capital adequacy of MBH Bank Group remains strong, with a **capital adequacy ratio (CAR) of 20.7%** at the end of 1Q 2026 (+70 bps y/y), and **CET1 ratio of 18.3%**. The capital adequacy ratio significantly exceeds the regulatory minimum requirements, thus providing an adequate capital buffer for the Group's operations.

In 1Q 2026, T1 capital decreased by 4.7% over the quarter (+10.6% y/y) mainly due to 1Q losses and retained earnings.

RWA increased by 5.4% q/q (HUF +291.2 bn) to HUF 5,683.7 bn at the end of the period, driven by increasing credit risk RWA.

## 2.4 Presentation of business segment results

*In this chapter, MBH Group's customer portfolio and market share are presented by segments. The segments are formed according to the requirements used in the reports prepared for the National Bank of Hungary (HNB), and the portfolios are presented accordingly.*

### 2.4.1 Corporate and institutional customers

MBH Bank continues to be an important and active participant in the Széchenyi Card Program, significantly contributing to the competitiveness of domestic businesses with its supported schemes. The MAX+ series of the Széchenyi Card Programme helps Hungarian SMEs since January 2023. From 1 July 2024, in addition to the end of the crisis support title, there were changes in the terms of conditions and eligibility criteria. To further stimulate corporate lending, the government reduced interest rates in October 2025 on the working capital financing products of the Széchenyi Card Program—excluding agricultural-type transactions, reducing the interest rate to 3.0%. Currently, the products are only eligible for de minimis support title.

The latest guarantee structure provided by Garantiqa Hitelgarancia Zrt. to assist small and medium-sized enterprises, the Garantiqa InvestEU Guarantee Program, has been available at MBH Bank since October 2024, among the first. The aim of the Garantiqa InvestEU Guarantee Program is to accelerate the growth of productivity and efficiency of beneficiary enterprises, thereby improving their competitiveness, facilitating access to financing, and enhancing the availability of financing, primarily for high-risk small and medium-sized enterprises or those lacking adequate collateral.

This cash guarantee solution does not burden the clients' already limited de minimis frame, given that the Garantiqa InvestEU guarantee is based on the General Block Exemption Regulation (GBER) InvestEU title. The advantages of the InvestEU guarantee include the 95% counter-guarantee provided by the EU, fast processing times, and favorable terms and conditions for clients. It can be applied to overdraft facilities, working capital loans, and investment loans, provided that both the client and the transaction meet the framework conditions of the program.

By the end of 2028, some 17,000 Hungarian SMEs will have access to a total of HUF 600 billion in loans through Garantiqa Hitelgarancia Zrt. with the help of the nearly HUF 400 billion guarantee scheme launched under the Garantiqa InvestEU Guarantee Programme.

In the first quarter of 2026, MBH Bank—partly driven by the expansion of its product portfolio—once again increased its portfolio by more than 50% compared to the previous year, with trade finance growth far exceeding overall corporate lending market growth. In the field of pre-financing agricultural subsidies, MBH Bank is a key market player, serving farmers of all sizes—from the smallest to the largest—through its dedicated pre-financing product. The Bank's objective is to offer its own product to provide instant access to working capital financing to any company with a good customer base and a growing target market.

In 4Q 2024, the Ministry of National Economy launched the Demján Sándor Program as part of the New Economic Policy Action Plan, which received special focus in 2025 and 1Q 2026 for business financing. As a committed partner to businesses, MBH Bank makes available all schemes that can support their development. Accordingly, MBH Bank joined the supported loan programs refinanced by Eximbank (Jövő Exportőrei (JEA) and Exportélénkítő (EXA)) announced under the Program in December 2024. MBH Bank was among the first to make the schemes launched by EXIM available, continuing to support the competitiveness of domestic businesses in 2025. Under the Demján Program, both

standard and green Exim investment loans were introduced. MBH Bank pays special attention to supporting and realizing its clients' green loan objectives.

MBH Bank has traditionally maintained close ties with Eximbank to enable customers to benefit from EXIM financing sources. In order to provide flexible and comprehensive services to its customers, the Bank continues to actively participate in all subsidized loan programs announced by Eximbank, including the Demján Sándor Program, which was continued in 2026. The bank's clients have requested these products in significant amounts, including for green investment purposes.

In 1Q 2026, the Future Exporters Investment Loan Programme, the Future Exporters Investment Programme (aimed at foreign acquisitions), and the Future Exporters Working Capital Loan Programme were available. Eximbank's working capital loan proved highly successful, with the HUF 50 billion framework fully utilised within a single day, reflecting significant demand for subsidised working capital financing. After the original HUF 600 billion framework was exhausted in November 2025, Eximbank increased it by an additional HUF 100 billion, followed by a further HUF 200 billion increase in March 2026.

In 1Q 2026, subsidized loan products continued to receive exceptional attention from the Bank's clients compared to market-rate loans, given that these products represent a significantly lower interest burden for companies, thereby greatly enhancing the domestic and international competitiveness of Hungarian businesses.

To strengthen market competition, the Hungarian National Bank has introduced the Certified Corporate Loan ('MVH') qualification, which may be awarded to HUF-denominated corporate loan products aimed at investment purposes, provided they meet the criteria set out in the call for applications. MBH Bank was among the first to obtain the certification required for this qualification. The scheme offers pricing capped above the BUBOR base rate, with a maximum interest margin and predefined fees and costs, ensuring predictable financing. During the first two years of the term, the loan is available at the reference rate without any interest margin; thereafter, it is available at the reference rate plus a maximum annual interest margin of 3.5%.

In 2026, MBH Bank continues to focus on providing high-quality service to clients operating in the agricultural sector. From 1 January 2025, the counter-guarantee provided under the InvestEU Program is also available at the Agricultural Business Loan Guarantee Foundation (AVHGA) for transactions covered by AVHGA guarantees. At Bank, InvestEU counter-guarantees can be requested for transactions according to the AVHGA Business Regulations, provided the transaction meets the conditions of the counter-guarantee offered under the InvestEU Program by AVHGA. Transactions secured with foundation guarantees alongside the InvestEU counter-guarantee benefit from the support of the European Union through the InvestEU Fund. The primary goal of the program is to facilitate access to financing for small and medium-sized enterprises when state counter-guarantees cannot be applied for some reason, or the financing is higher risk, or the enterprise lacks adequate collateral. With the guarantee, a broader range of businesses become creditworthy at a favorable guarantee fee.

This year, participants in the agricultural sector are eagerly awaiting the investments that will be made possible thanks to the KAP Strategic Plan, so non-tender investment activity is currently low. We assist our customers in several ways with their investment projects implemented under the KAP Strategic Plan. On the one hand, MBH Forrás Zrt. provides assistance in compiling applications, and on the other hand, our Bank offers comprehensive financing solutions for successful applications at every stage of the investment. Our Bank has created a separate loan product group for this purpose, called MBH VP AGRO – KAP ST. With the help of pre-financing loan, businesses can access funds more quickly through

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the advance payment of the amounts awarded in the tender. Within the framework of the KAP Strategic Plan, our clients who have won investment tenders can obtain long-term, low-interest financing through interest-subsidized investment loans, as well as through the bank's own market-rate investment loans and the optimization of these products. In addition to interest-subsidized investment loans, institutional guarantee fee subsidies are also available under the relevant call for proposals of the KAP Strategic Plan, which can be used to reduce the guarantee fee charged by AVHGA for investment loans in cases where the applicant companies are unable to offer the bank adequate collateral. The amount of interest cost support shall be a maximum of 10% of the eligible costs specified in the investment support document for the activities specified therein, while for institutional guarantee fee support it is a maximum of 5%, with the proviso that investment, interest cost and guarantee fee support together may not exceed the maximum aid intensity of 65% for the activity in question. To accelerate the implementation of KAP ST investments, we have also made our dedicated bank guarantee product available, which allows up to 50% of the grant to be drawn down in the form of an advance payment. In the case of investment loans and bank guarantees, AVHGA's guarantee is now available with an InvestEU counter-guarantee in addition to a state counter-guarantee, which means that a wider range of applicants can provide adequate collateral, thereby increasing the number of businesses that can access bank financing.

The LCR deposit will continue to be available among the Bank's product offerings in 1Q 2026, which is a specific type of fixed-term deposit that offers predictable returns and a stable framework: in the event of early withdrawal, the bank fulfills the payout within a maximum of 30 days, ensuring the customer has reliable access to their funds while avoiding an immediate liquidity outflow for the bank. Due to this limited liquidity, the bank reflects the structural benefit in more favorable interest rates, making the LCR deposit a secure, well-regulated product that provides higher returns compared to traditional deposits.

Among the corporate loans, the portfolio of non-financial enterprises (based on the segmentation as per the HNB's statistics requirements) amounts to HUF 2,584.8 bn, 0.8% lower than in the previous quarter, while on an annual basis the growth was +1.0% (HUF +26.1 bn y/y). The Bank's market share reached 18.8% at the end of the quarter.

The non-financial corporate deposit portfolio (based on the segmentation as per the HNB's statistics requirements) decreased by 6.1% q/q to HUF 3,390.3 bn (HUF +217.3 bn y/y). The Bank's market share reached 19.5% at the end of the quarter.

## Agricultural clients

### Market environment:

Market trends and key factors are creating a moderately negative, increasingly risky environment for financing in the agricultural and food industries.

- In the wake of the conflict with Iran, the closure of the Strait of Hormuz increases risks to global—and thus Hungarian—agricultural production in several ways:
  - Rising oil and energy prices will increase the costs of spring operations in the short term;
  - Due to high gas prices and supply risks, fertilizer prices have risen significantly; if this trend persists, it could also have a negative impact on input prices in the fall;
  - Further escalation of the conflict could also lead to rising crop prices.

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- Global grain and oilseed production volumes were higher than in previous years, resulting in a supply-driven market; this effect offsets the rise in crop prices caused by the conflict in Iran. Following the drought conditions of recent years, precipitation patterns improved in the first quarter of the year; however, the year will be largely determined by precipitation and temperature conditions in May and June. On an annual basis, through February, the producer price index for cereals has fallen by 13.4%, and the producer price index for oilseeds has fallen by 16.2%. These declines can be attributed in part to the strengthening forint.
- Purchases of live animals and animal products increased by 9.8% compared to the previous year through February; this was partly due to a base effect and may also have been caused by new production capacities coming online, primarily in poultry farming. The volume of milk purchases decreased, while the volume of pig slaughtering remained essentially unchanged. The producer price index for live animals and animal products showed an 8.2% decrease as of February compared to the same period of the previous year. This is primarily the result of a base effect.
- Similar to the previous period of stagnation or moderate decline, the volume of output in the domestic food industry has shown a slight decline through February: the volume index for export sales fell by 0.8%, while domestic sales declined by 3% compared to the same period last year. This is primarily due to a decline in demand; demand for the domestic food industry typically weakens in the first months of the year. Domestic food industry producer prices remained flat through February 2026, while export sales prices fell by 3.8%.

**Business results:**

- During the quarter under review, seasonal patterns typical of the agricultural sector determined the trend in the Bank's total agricultural (gross, on-balance-sheet) loan portfolio. As a result, the portfolio declined by more than 7% during the quarter; the decline affected agriculture, the food industry, and other agribusiness activities.
- The local Managing Authority of the Common Agriculture Programme issued a large number of investment support documents under the CAP Strategic Plan during the quarter in question, but these contributed only moderately to the growth in bank financing.
- The 12-month change in the loan portfolio, which filters out seasonal fluctuations in agriculture, shows a slight increase of a few billion forints (+1%), primarily due to the food industry and other agribusiness sectors.
- Following the very strong growth seen in 2023–24, the factoring portfolio stabilized at a high level; since then, it has been characterized by fluctuations consistent with the sector's typical seasonal pattern. During the reporting period, the portfolio decreased by 8%, while the 12-month change in the portfolio, which filters out the seasonal fluctuations, was -1%.
- The deposit stock of agriculture-related businesses declined moderately (by 1%) in the quarter under review, following the very strong growth realized in the previous quarter. Since seasonal effects also impact deposit movements in the agricultural sector, examining the 12-month change is relevant here as well: in this comparison, a strong 14% increase is still evident.
- The Bank remains the clear market leader in the Agrár Széchenyi Program. For Agrár Széchenyi Cards, the amount secured by existing guarantees decreased significantly in the quarter under review, both for the Bank and for the market as a whole; the Bank's market share, based on the portfolio, remains stable at over 70%. For Agrár Széchenyi Investment Loans, the total market portfolio continued to grow, while the Bank's market share declined moderately.

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## State administration relations, Municipal clients, Churches

MBH Bank gives priority to providing high quality services to higher education institutions, foundations, public foundations, associations, priority sports organizations and their closely affiliated business entities, as well as other public benefit organisations, and has an independent team of experts to provide unique financial solutions to its public administration, public service and priority social clients. In response to the specific needs of the segment, in addition to the continuous development of financial solutions, MBH Bank's key strategic goal is to maintain a socially responsible approach, which it supports through strategic agreements, educational initiatives and unique specialized educational and cultural projects. Finding and exploiting synergies is one of the foundations of efficient operation and shared business success.

At the end of 1Q 2026 MBH Bank serves more than 200 university and foundation, sports organizations, as well as non-profit clients and their subsidiaries in Budapest and the countryside. In 1Q 2026, the savings portfolio grew by more than 40% among the customer base, confirming the effectiveness of customer service and partnerships that extend beyond the traditional banking sphere.

MBH Bank retained its second-place position but continues to strive for market leader in the entire municipal segment and continued to successfully implement its municipal strategy in 1Q 2026. As a result of its acquisition activities, three additional municipal governments have chosen MBH Bank as their account-holding partner. Based on the total budget of the municipalities for which it manages accounts, MBH Bank is the market leader in Győr-Moson-Sopron, Hajdú-Bihar, Heves, Jász-Nagykun-Szolnok, and Szabolcs-Szatmár-Bereg counties.

At the end of 1Q 2026 MBH Bank manages the accounts of 1,300 municipalities and their institutions (primary education institutions, kindergartens, nurseries, etc.).

On 1 October 2025, MBH Bank successfully introduced the so-called MÁK decentralized municipal account management model, thereby complying with Act XXI of 2025 and Government Decrees 194/2025 (VII.8.) and 195/2025 (VII.8.) in serving its clientele in cities with county rights. (VII.8.) and 195/2025 (VII.8.) Government Decrees. In 1Q 2026, MBH Bank actively participated in consultations regarding the further development of the decentralized municipal account management model in accordance with the requirements of the Hungarian State Treasury and began preparations for the next milestone in compliance with the relevant legislation, to be implemented on 1 January 2027.

In 1Q 2026, the specialised area of MBH Bank dedicated to serving church clients further strengthened its position and deepened its network of relationships within the church and church institutional client base, in line with the strategy already underway. Following strategic agreements established with the national leadership of recognized churches, the Bank is further expanding its cooperation with regional, district, and county organizations responsible for operational tasks.

At the end of 1Q 2026 MBH Bank manages nearly 2,000 church clients. The number of its church clients receiving specialized services increased by 6%, while their savings portfolio grew by nearly 30% during 1Q.

In addition to financial service, MBH Bank is actively involved in the daily life of church organisations through social responsibility initiatives, financial awareness programmes and sponsorship of various events.

## 2.4.2 Retail customers

### Daily banking and related credit products

Regarding retail account products, the MBH TRIPLA offer was extended until the end of January and relaunched as of March.

A card penetration-enhancing campaign was launched in March in cooperation with the card scheme partner. The campaign is also available at post offices for newly onboarded account-opening customers.

In the first quarter, partner-driven sales delivered outstanding results in terms of credit card issuance compared to the same period of the previous year. This performance was driven primarily by the branch sales activity and attractive promotional offers provided by partners.

In the area of overdraft facilities, growth has likewise been observed over the past three months, mainly due to the sales of standalone overdraft product.

The year began dynamically for the Banking Group's retail partners. In 1Q 2026, 36% more loans related to merchandise purchases were disbursed than in the same period of the previous year.

### MBH SZÉP card

As of 31 March 2026, the number of MBH SZÉP Card holders exceeded 282,000. Between 1 January and 31 March 2026, employer contributions totaling approximately HUF 9.34 billion were credited through 171,300 transactions. The number of employer contribution transactions increased by 9.2%, while the total value of benefits increased by 38% compared to the same period in 2025. In 1Q 2026, MBH SZÉP Cardholders carried out 1.13 million spending transactions, amounting to nearly HUF 7.5 billion. The number of spending transactions increased by 8%, while total spending rose by 18.2% year-on-year.

From 1 January 2025, the SZÉP Card includes two sub-accounts: Accommodation and Active Hungarians, the latter dedicated exclusively to sports activities. Between 1 January and 31 March 2026, employer contributions to the Active Hungarians sub-account reached nearly HUF 39.1 million, representing an 18.8% increase compared to the corresponding period of 2025.

From 1 January to 31 March 2026, the SZÉP Card could also be used for grocery purchases, during which cardholders spent approximately HUF 1.25 billion for this purpose.

### Savings

The closing volume of retail deposits (based on segmentation according to the HNB's statistics criteria) was HUF 2,473.6 bn, which means an increase of 2.8% q/q (-0.1% y/y). The Bank's market share reached 16.5% at the end of the quarter.

In 1Q 2026, significant Treasury-related disbursements (e.g. extraordinary payment of the 'service premium' so-called 'firearms money', additional pension payments) were credited to retail payment accounts. This further strengthened customer interest in short- and long-term savings and investment solutions.

During February and March, a promotional fixed-term deposit offer was made available to retail customers, supported by a dedicated marketing campaign.

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A fee refund promotion was launched for selected popular investment funds, allowing customers to receive partial refunds on acquisition fees upon meeting predefined conditions.

### Covered and uncovered loans

In 1Q 2026, the Bank's mortgage sales focus remained on the Otthon Start Home Loan product. This product is uniquely available on the market in an offset mortgage structure and is offered at preferential interest rates to eligible Fleet Key Partner Program participants and Premium customers. Mortgage sales are supported by promotional campaigns (e.g. fee waivers and refunds, cash back subject to specific conditions), the terms of which were further improved in several stages in February and April 2026. The strategic goal of the MBH Banking Group is to provide customers with the full spectrum of government-subsidized loan products.

The Bank introduced a DUO loan structure, combining market-rate and government-subsidized loans. Upon the launch of the related promotion, the Otthon Start Home Loan was included, and the campaign was extended again after 1 January 2026. Within this framework, customers may supplement the subsidized home loan amount with a market-rate mortgage at favourable interest conditions.

To strengthen its position in the baby loan segment, the Bank extended its joint Baby Loan campaign with Brendon until 30 April 2026.

To further enhance customer experience, the Bank continues to allocate significant resources to optimize its mortgage lending process. It actively participates in the national DLT consortium (digital endorsement of property insurance) and in the implementation of the E-Ing system (electronic land registry and title deed retrieval), in cooperation with the Hungarian Banking Association and the Lechner Knowledge Center.

Personal loan disbursements increased in 1Q 2026, exceeding the previous quarter's results by 9%. In January, the branch pilot of the newly developed best-in-class system was rolled out across the entire branch network, enabling a smoother and more customer-centric operating model. A key customer benefit of this enhancement is that approximately 30% of branch-initiated applications can be disbursed immediately following a positive credit decision. Building on this system (Vault), a simplified pre-approved process without prior credit assessment will be made available via the mobile app channel to the full pre-approved customer base from 2Q onward. Within the same quarter, further functional enhancements will also enable existing current-account customers to access the personal loan application process through this channel. Quarterly performance was further supported by a TV campaign running from 15 February through the end of the quarter. In January, the maximum eligible loan amount was increased to HUF 15 million, followed by an extension of the maximum loan tenor to 96 months in February. As a result, the average loan amount increased steadily to above HUF 4 million by the end of the quarter.

The Otthon Start loan continued to dominate the market in 1Q 2026, and in line with this, significant activity was still visible in the Bank's intermediary channel.

The volume of MBH Group's retail loans (based on segmentation according to the HNB's statistics criteria) at the end of 1Q 2026 amounted to HUF 2,469.8 bn, which represents an increase of HUF 41.5 bn compared to the previous quarter. On a year-on-year basis, the increase reached HUF 171.4 bn. The market share of the Bank reached 19.3% at the end of 2025.

The closing portfolio of housing loans amounted to HUF 1,557.9 bn at the end of 1Q 2026 (HUF+137.5 bn y/y, HUF +38.8 bn q/q). The Bank's market share reached 21.4%. The portfolio of consumer and

other unsecured loans increased by 6.7% year on year, thus amounting to HUF 771.7 bn at the end of the period (+48.1 bn y/y).

The new housing loan contracts amounted to HUF 98.7 billion in 1Q 2026, which is almost similar as in the same quarter of the previous year (-1.6% y/y). The Bank's market share reached at 12.6% in 1Q 2026. The new personal loans contracts amounted to HUF 42.6 billion in 1Q 2026, which is 2.7% higher than in 1Q 2025. The Bank's market share reached at 14.1% in 1Q 2026.

### **Insurances**

In 1Q 2026, CIG Pannónia Insurance renewed its home insurance product, making CIG LakóTárs+ Home Insurance available through MBH Bank. Supported by a state-of-the-art AI-based recommendation system, the product provides comprehensive core coverage combined with 18 optional add-on packages, tailored to customers' life situations, including Water Damage, Green and Holiday packages.

Compared to the same period in the previous year, demand for insurance products available at the Bank increased by approximately one third in the first quarter of 2026, primarily driven by group insurance products. In parallel with the growth in lending activity, the sale of loan protection insurance linked to various credit products also increased significantly. The expansion of mortgage lending had a particularly strong impact: results related to mortgage-linked insurance were 2.5 times higher year-on-year. In addition, loan protection insurance related to personal loans recorded a notable 20% increase. Sales results for home insurance products increased by 25% compared to the same period of 2025, partly supported by the launch of the new home insurance product.

### **Premium segment**

In the first quarter, growth in the premium segment slowed, both in terms of customer numbers and assets under management. As of the end of March, premium clients' assets totaled HUF 1,287 billion, representing a 0.7% increase compared to the fourth quarter. The number of premium customers reached nearly 58,000, reflecting a 3.6% quarter-on-quarter increase. Investment penetration within the portfolio stood at 76%. Due to ongoing geopolitical uncertainties, a significant share of investors opted for a wait-and-see approach rather than active investment.

### **MBH Private Banking**

In the last year, with the professional support of MBH Bank's Private Banking division and based on a cooperation agreement between MBH Forrás Zrt., a member of the MBH Group, and its partners, family wealth planning services became available to the MBH Group's private banking clients. This makes the MBH Group a pioneer in the domestic market, offering solutions to clients interested in holistic family wealth planning services. The new service closely matches the market demand that different assets (such as shares, precious metals or investment-purpose works of art) need to be managed in a unified, integrated way, taking into account the aspects of multi-generational coordination of family wealth or the issue of inheritance between generations.

Thanks to the ever-expanding network of strategic partners—which continues to grow in 2026— and the professional background of the MBH Group can provide an increasingly wide range of services, which, among other things, also includes advice on trust management, inheritance, tax and consulting, precious metal trading, and art investment.

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Despite the changing capital market conditions, the private banking portfolio under management did not change significantly, so the Bank continued to maintain its market position. The Banking Group remains the second largest private bank in terms of assets under management in the domestic market.

In recognition of the creation of new services, MBH Private Banking won the "Alternative Investments of the Year" award at the Euromoney Global Private Banking Awards 2026.

This award recognizes financial innovations that primarily serve the development of investors, secondarily the financial and asset management profession, and the domestic capital market.

### Micro and small business segment

The bank's acquisition value proposition was based on two main pillars in 1Q 2026 as well. The first was the Referral Program, which focus on new account openings recommended by existing retail and corporate customers. The second was the Lépték GO service package, which supports acquisition through discounted options. The promotional Lépték GO service package, supplemented by Iránytű, offers a unique opportunity on the Hungarian banking market.

The dual-pillar approach allows both new customers—whether they come in as walk-ins or through referrals—and existing customers to benefit from significant account management discounts. Further deposit promotion is available for new funds from new clients. This can be combined with the 'Lépték GO x Iránytű' discount, further strengthening our joint value proposition.

In 1Q 2026, subsidised loan structures will continue to be the most popular, with market-rate loans taking a back seat. This was further reinforced by the fact that the fixed interest rates on subsidized credit facilities continued to decline in this quarter.

**MBH BUPA Platform:** an AI Assistant has been deployed, which acts as an artificial intelligence-based chatbot to help entrepreneurs better understand grant funding and related financial information. The assistant provides support on topics such as the GINOP and DIMOP application criteria, the operation of MFB Points, MBH Bank's micro and small business products, as well as information on the BUPA platform and the Sándor Demjén programme. The aim is to use AI support to reduce information uncertainty and to help businesses navigate more quickly through the world of support opportunities.

Within non-financial corporations, the loan portfolio of microenterprises stood at HUF 609.9 bn (+0.5% q/q; 35.1% y/y) at the end of the period.

### MFB Points

At the end of 1Q 2026, the Bank had 155 MFB Pont Plusz branches. There were no significant changes in the market for MFB Pont Plusz retail products, and the Bank's market share remains close to 40%<sup>2</sup>. However, a significant uptick was observed during the quarter; in March 2026, the number of customer inquiries and new applications rose significantly, reaching the highest levels recorded since the program's inception.

The corporate product portfolio was expanded in 1Q 2026 with the launch of the "Loan Scheme to Promote Energy Efficiency Improvements in Businesses," which became available on 2 February 2026. The product's objectives include reducing the primary energy consumption of domestic SMEs and

<sup>2</sup> Based on the accepted portfolio data published in the Steering Committee meeting presentation issued by MFB at the beginning of each month.

water utility companies by at least 30%, improving energy efficiency, and strengthening environmentally conscious, sustainable economic competitiveness.

During the quarter, on the corporate side, there was significant market interest following the product modification of the SME Technology Plus Loan Program’s “B” working capital loan option. As a result of the increased demand, the available credit line was fully committed within a short period of time, leading to significant oversubscription and necessitating the temporary suspension of the product. Sales were successful; given the significant oversubscription, the allocation of additional funds is expected and is currently being prepared. The Bank remained a key player in the corporate MFB Pont Plusz lending market, where its market share exceeds 43%<sup>3</sup>.

### **Branch and ATM network**

MBH Banking Group has the largest branch network in the Hungarian market, 395 branches are serving the clients countrywide at the end of 2026.

In line with the long-term business strategic objectives defined at the beginning of 2026, the MBH Banking Group launched a customer-centric, growth-focused development program across the entire organization. With a strong emphasis on customer centricity, the program is primarily aimed at optimizing the Retail business line, enhancing operational performance and efficiency, strengthening value creation, and developing long-term, trust-based customer relationships.

Based on the program’s guidelines, the Network Sales Division initiated the renewal of the Network’s central and on-site professional support framework, its training and education system, and coordination mechanisms, alongside the development of governance and strategic operations through coordinated organizational integration. During the first quarter, numerous customer-centric initiatives were launched across the Network, and new sales and customer support tools and processes were introduced. These developments, while ensuring system stability, enable fast and appropriate responses to customer needs across the entire service value chain, thereby reinforcing the customer experience and strengthening the perception of the Bank as a stable and reliable partner.

In order to rationalize network operations and optimize high-quality customer service—and in response to local market potential and customer visitation patterns—the MBH Banking Group implemented a new, innovative, and harmonized branch opening-hours structure in selected locations as of 1 January 2026. The Group further expanded the presence of its branch network and cash withdrawal infrastructure and continued the uniform brand refresh and environmentally sustainable renovation of its branches. During these modernization efforts, particular attention was paid to accessibility requirements and the creation of customer-friendly, modern service conditions. In parallel, the digital functionalities of customer queue management systems were further enhanced to improve identification processes and administrative efficiency.

Through the acquisition of a majority stake in Otthon Centrum, the MBH Banking Group extended its home-related service offering across the entire value chain—from savings and property acquisition through financing to real estate brokerage and home insurance solutions. At the same time, the Group activated its intermediary partner relationships and commenced the professional training of branch network staff to ensure a high standard of service for customers interested in these products.

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<sup>3</sup> Based on the accepted portfolio data published in the Steering Committee meeting presentation issued by MFB at the beginning of each month.

In the first quarter of 2026, in support of internal value creation and organizational culture development, the MBH Banking Group introduced a new recognition program for Network employees and launched a monthly internal professional newsletter. With inspiring content, the newsletter supports sales activities and a community-oriented mindset, while also contributing to the strengthening of the Network’s identity and the establishment of a direct communication channel between the central organization and the branch network.

During the first quarter of 2026, the Bank’s ATM expansion project proceeded according to the preliminary schedule, while the operational and regulatory environment remained challenging. In the first quarter, the focus was on preparing new locations that ensure regulatory compliance and on stabilizing supplier and licensing processes. A total of 16 new ATMs were installed during the first quarter, while preparations began at more than 100 sites to ensure regulatory compliance, laying the groundwork for faster implementation in the second and third quarters. In addition, the search for locations of business significance continued at more than 40 sites.

### 2.4.3 Leasing

#### Euroleasing

The consolidated MBH Group includes the leading players of the domestic leasing market, namely Euroleasing Ltd. and Euroleasing Ingatlan Ltd. The leasing group has a nationwide network and based on the newly placed, aggregated leasing portfolio, a market share exceeding 25 percent<sup>4</sup>, making it the number one player in the leasing market.

#### Car Financing Activity

In 2025, despite continued support from importers and dealers, new car sales increased by less than 5%. While new passenger car sales grew by 6%, sales of light commercial vehicles fell by more than 4%. Used vehicle sales also grew only slightly, continuing a negative trend. A notable development in the Hungarian market in 2025 was the arrival and rapid expansion of new Chinese brands.

Vehicle sales dynamics did not support the growth of the financial leasing market either: the number of newly leased vehicles stagnated, and the number of leased used vehicles declined. Consequently, changes in leasing market volumes were driven primarily by shifts in the composition and pricing of leased cars, while the key financing metrics (e.g., average down payment) remained unchanged.

These trends are expected to continue in 2026. In the first three months of 2026, the new car market expanded by 8 per cent, which is also expected to translate into growth in the leasing market.

Euroleasing Zrt.’s successful operations continue to be supported by its extensive partnership agreements with importers and major dealership networks, which were further expanded during 2025.

#### Asset Financing Activity

The leasing group continues to hold a leading position in the asset-based financing market, having achieved an outstanding market share in its most significant segments — namely agricultural machinery and heavy commercial vehicles. In 2024, the group was able to significantly expand its share

<sup>4</sup> Source: Hungarian Leasing Association

in both segments compared to the previous year and successfully maintained this position in 2025, and expects similar results in the first quarter of 2026.

The increase in market share and the achievement of a market-leading position was driven by excellent cooperation with the largest agricultural machinery distributors, a limit-based servicing approach for returning clients, and efficient cross-selling within the banking group, and fast, innovative product development

The decline in investment appetite also influenced the asset financing market. Nevertheless, government economic stimulus measures, interest-subsidized refinancing programs, and the sales-support solutions provided by manufacturers and distributors largely offset these effects.

Euroleasing remains the most significant participant in the leasing market in the distribution of subsidized-fund transactions.

### **Changes in the Economic Environment Affecting the Leasing Group**

The Group devotes considerable attention to monitoring client portfolios to reduce potential losses. Diversification of the financing portfolio plays an essential role in mitigating negative external impacts. The conscious development of this diversification is a key pillar of the company's strategy.

Responding to changing customer preferences, significant resources are allocated to further improving service quality and diversifying business acquisition channels, with a strong emphasis on reaching customers in the digital space and developing digital services.

## **2.4.4 Investment services and Treasury activities**

### **Treasury Trading**

1Q 2026 was marked by volatility in the foreign exchange market due to geopolitical tensions. Nevertheless, the division made good use of the opportunities presented by the market situation, while keeping its risk exposure low.

The Treasury Trading area effectively managed short-term interest rate positions arising from counterparty positions and also made good use of the business opportunities arising from the monetary policy tools.

The Bank was an active participant in the bond market, with a significant share in the auctions of the ÁKK (Government Debt Management Agency) as primary dealer.

### **ALM & Liquidity service**

In terms of operational liquidity management, the business unit continuously adapted to the changing monetary environment and fully executed the transactions necessary for the smooth functioning of the bank's payment flows.

### **Treasury Sales**

In the first quarter of the year, following the IT integration milestone in December, the Treasury team focused on ensuring continuous, uninterrupted service. With the outbreak of the conflict in the Middle East, volatility and uncertainty increased significantly, and the euro's exchange rate against the forint

jumped to the higher levels long awaited by exporters. Market turbulence generated significant demand for exchange rate risk hedging, resulting in a surge in demand for both forward and option foreign exchange transactions. Significant growth in trading volume was observed in the first quarter.

### **Corporate Finance**

During 1Q 2026, MBH Bank announced 3 subscription periods for the placement of senior bonds, mainly sold to retail customers, during which a total of HUF 25.1 bn and EUR 3.1 bonds were placed. These issues were made under the Bank's HUF 500 bn domestic issuance programme.

### **Investment services - sales**

In 1Q 2026, the conflict in Iran significantly disrupted the bond, foreign exchange, and stock markets. As short-term bond yields rose above 6%, trading in discount treasury bills increased substantially. Demand for retail government securities did not decline in 1Q 2026. The year of 2026 began with the issuance of a structured product offering extremely attractive yields; due to its capital-protected nature, it was extremely popular among clients, and demand for other proprietary instruments was also high. The region was able to capitalize on the volatility in the foreign exchange and equity markets caused by the war in the Middle East, resulting in a significant increase in trading volume compared to the first half of the quarter.

### **Business Development, Support and Channel Management**

In 1Q 2026, MBH Group continued to operate one of the largest securities distribution networks in the Hungarian market, which it is constantly developing in line with its objectives.

In accordance with its long-term investment services strategy, several major projects and tasks have been implemented at the Banking Group:

- In 1Q 2026, MBH Bank issued three HUF-denominated and three EUR-denominated bond series, in a total amount of HUF 25.1 billion and EUR 3.1 million, respectively.
- In 2026 Q1, the MBH Group continued to distribute mortgage bonds issued by MBH Jelzálogbank Nyrt. to retail customers. During the quarter, the MBH Group issued a HUF-denominated variable rate mortgage bond for retail customers following the expiry of the previous fixed rate scheme – already available within the framework of the new 2026–2027 Mortgage Bond and Bond Issuance Programme. A total of HUF 2 billion 77 million worth of mortgage bonds were subscribed during the quarter.
- After 2025, MBH Bank Nyrt. and MBH Befektetési Bank Zrt. have announced a campaign to support the growth of investment fund portfolios also for 2026, under which customers meeting the conditions of the call shall receive a fee discount for the purchase of the key investment funds.
- In 1Q 2026, MBH Investment Bank continued to promote its online channels by launching an online account opening campaign, building on its digital solutions to support customer experience.

Under the promotion, customers may become entitled to a refund of their account management fees for securities and client accounts or long-term investment account contracts concluded through distance selling via electronic channels for up to HUF 40,000 per account for the three months following the account opening.

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- During the quarter, a new service was introduced in MBH Investment Bank's MBH Mobilbroker application, sending push messages on the accessibility of the Bank's latest investment analyses, supporting up-to-date information-based decision-making.
- In order to facilitate the use of the MBH Mobilbroker App, educational videos have been produced for users on various features. The videos are available on the website of MBH Investment Bank.
- In 2025, MBH Fund Manager successfully implemented its comprehensive product and process optimisation strategy, but its priorities are to continue optimising its product range, proactively responding to investor needs by creating new investment products and structures, and working closely with its peers. Another priority is to manage existing investment funds and portfolios as efficiently and effectively as possible.

In 2026 Q1, the Fund Manager significantly changed the investment strategy of one fund, changing the type of fund and launching a new closed-end, capital protected fund, the subscription of which ended successfully.

- As of 31 March 2026, the Alapkezelő managed a total of HUF 2 130,5 bn in net assets under management removed from duplication, representing a net market share of 9.5%<sup>5</sup>. MBH Fund Management ranked third in the ranking of pension fund asset managers (in terms of assets under management) at the end of the quarter.

### Custody Sales

Institutional custody portfolio exceeded the level recorded in the same period of the previous year in 1Q 2026. Revenue figures also developed favorably: revenues realized during the reporting period significantly exceeded the results achieved in 1Q 2025. The successful acquisition of several new portfolios at the beginning of the year contributed significantly to this positive performance. As a result, MBH Bank currently provides custody services for more portfolios than a year ago, covering the entire institutional client base and all key segments of the institutional spectrum.

## 2.5 Updates on ESG

### MBH Bank Has Made Significant Progress in Its Sustainability Performance

The latest LSEG assessment shows that the MBH Bank improved its sustainability rating from B to A- between 2023 and 2024, with the overall score rising from 67.37 to 75.68 points.\* Progress was recorded in 7 out of the 10 categories assessed. Of the 135 indicators evaluated, 78 showed changes: in 38 cases our competitive position improved, while the remaining changes reflect our updated and more accurate data disclosures.

These results confirm that environmental, social and governance (ESG) considerations are increasingly embedded in our processes and strategic decision-making, thereby strengthening the long-term stability and competitiveness of our bank.

\* *The results reflect the status as of 14 April 2026.*

<sup>5</sup> Resource: BAMOSZ (market share)

**MBH Forest**

This year, MBH Bank is supporting the work of IPOLY ERDŐ Zrt. with a contribution of HUF 50 million, as part of which forest regeneration efforts have continued in the Börzsöny region. On the International Day of Forests, more than 100 volunteer employees of the bank took part in reforestation activities in the Nagyirtáspuszta area, where 10,000 saplings and acorns were planted. Through this initiative, MBH Bank continues to strengthen its long-term commitment to the renewal of Hungary's forest resources.

Within the framework of the MBH Forest program launched by MBH Bank, employees have so far contributed approximately 53,000 saplings to the expansion of the country's forest stock.

**Expansion of the Hungarian Alliance for Sustainable Finance with Several MBH Entities**

Several entities of the MBH Group — including the commercial bank, investment bank, mortgage bank and asset management company — have become members of the Hungarian Sustainable Investment and Finance Association (HuSIF). With the accession of one of the country's largest market players, the organization's role in shaping sustainable financial thinking and practice in Hungary is further strengthened.

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## 2.6 Awards and recognitions



### TOP Employers Institute

- MBH Bank achieved the best result in the domestic financial sector.
- Among audited companies in Hungary MBH Bank received the second-highest overall score.



### Talent Bridge HR Case Study Competition

- 1st place – Bors Bence, Recruitment Associate
- TOP10 – Mészáros Flóra, HR Generalist Intern



### Master Card – Bank of the Year 2025

- Corporate Offering of the Year– 1st place (Lépték GO & BUPA Iránytű)
- Marketing Communications Campaign of the Year (MBH Tripla)
- AI-Powered Innovation of the Year – 2nd place (BUPA Iránytű)
- Easy & Seamless Banking Experience of the Year – 2nd place (BUPA Iránytű)



### Best of BSE Awards Gala

- „Largest Public Equity Offering of the Year” – MBH Bank
- „Equity Asset Manager of the Year” – MBH Alapkezelő Zrt.



### Family-Friendly Place Trademark Hungary

MBH Bank

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**Magyar Brands 2025**

Innovative Brands recognition

BUPA



**Sportmarketing Diamond Award**

MBH Bank's brand ambassador communication received a marketing diamond rating in three categories:

- Collaborations & Sponsorships
- Campaigns
- Social Media & Content Marketing



**STRIX Awards**

- Euroleasing's artificial intelligence campaign won a silver medal



**FocusEconomics Focus Awards – Big Economies 2026**

- Hungary Interest Rate – 3<sup>rd</sup> place



**FocusEconomics Focus Awards – Big Economies 2026**

- Hungary Exchange Rate – 3<sup>rd</sup> place

## Declaration

MBH Bank Nyrt. (hereinafter Bank) issues the following declaration in relation to its report on the 1Q 2026 results (Flash Report):

The Bank declares that the Flash Report has been prepared in compliance with the applicable accounting regulations. The Flash Report, prepared according to the best knowledge and information of the experts and decision-making managers of the Bank concerned reflects a true and fair view of the assets and liabilities, financial position and profit and loss of the Bank as securities issuer and the consolidated companies, furthermore the 1Q 2026 financial statements give a fair view of the position, development and performance of the Bank, disclosing the risks and the factors of uncertainty.

No independent audit report has been prepared for the Flash Report.

Budapest, 21st May 2026

MBH Bank Nyrt.

Mr Zsolt Barna, dr.  
Chairman Chief Executive

Mr Péter Krizsanovich  
Deputy Chief Executive Officer  
for Strategy and Finances

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### 3 FINANCIAL FIGURES

#### 3.1 Correction factors 1Q 2026

P&L (in HUF million)	1Q 2026 Accounting Report	Structure corrections	Business correction		Adjusted PAT
			Banking tax	Extra profit tax	
Interest income	268,238.0				268,238.0
Interest expense	-153,771.0				-153,771.0
<b>Net interest income</b>	<b>114,467.0</b>				<b>114,467.0</b>
<b>Net income from commissions and fees</b>	<b>50,168.0</b>	<b>-23,121.0</b>			<b>27,047.0</b>
<b>Other operating income</b>	<b>7,491.0</b>	<b>0.0</b>	<b>5.9</b>		<b>7,496.9</b>
Results from financial instruments	6,830.0				6,830.0
Dividend income	108.0				108.0
Share of jointly controlled and associated companies' profit / (loss)	287.0				287.0
Other operating income / (expense), net	266.0	0.0	5.9		271.9
<b>Operating expenses</b>	<b>-190,461.0</b>	<b>23,121.0</b>	<b>22,881.4</b>	<b>57,842.1</b>	<b>-86,616.5</b>
<b>Impairments and provisions for losses</b>	<b>5,836.0</b>				<b>5,836.0</b>
<b>Profit / (Loss) before taxation</b>	<b>-12,499.0</b>	<b>0.0</b>	<b>22,887.2</b>	<b>57,842.1</b>	<b>68,230.3</b>
<b>Income tax expense / (income)</b>	<b>-6,909.0</b>	<b>0.0</b>	<b>-2,059.8</b>	<b>-5,205.8</b>	<b>-14,174.6</b>
<b>PROFIT/ (LOSS) FOR THE YEAR</b>	<b>-19,408.0</b>	<b>0.0</b>	<b>20,827.4</b>	<b>52,636.3</b>	<b>54,055.7</b>
<b>Other comprehensive income</b>	<b>-10,359.0</b>	<b>0.0</b>			<b>-10,359.0</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>-29,767.0</b>	<b>0.0</b>	<b>20,827.4</b>	<b>52,636.3</b>	<b>43,696.7</b>

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in HUF million	1Q 2026 Report	Structure corrections	Adjusted BS structure
		Assets Intangibles, property and equipment and other assets reclassification	
<b>Total Assets</b>	<b>13,119,836</b>	<b>0</b>	<b>13,119,836</b>
Cash reserves	90,381		90,381
Loans and advances to banks	1,140,277		1,140,277
Trading portfolio	288,862		288,862
Securities	4,802,398		4,802,398
Loans and advances to customers	6,133,523		6,133,523
Other assets	183,726	0	183,726
Investment in associates and other investments	153,650		153,650
Intangibles, property and equipment	327,019	0	327,019
<b>Total liabilities and equity</b>	<b>13,119,836</b>	<b>0</b>	<b>13,119,836</b>
<b>Total liabilities</b>	<b>11,900,985</b>	<b>0</b>	<b>11,900,985</b>
Amounts due to other banks	1,943,533		1,943,533
Deposits and current accounts	8,297,652		8,297,652
Derivate financial liabilities	90,916		90,916
Other liabilities and provisions	276,165		276,165
Issued debt securities	1,292,720		1,292,720
<b>Shareholders' Equity</b>	<b>1,218,851</b>	<b>0</b>	<b>1,218,851</b>
Share capital	322,530		322,530
Other equity items	896,321		896,321

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### 3.2 Consolidated, non-audited financial statements of the MBH Group according to IFRS

In the Consolidated Financial Statements for the year of 2025, the Bank modified the presentation of certain items in the income statements and financial statements, resulting changes **in the comparative financial data for the year of 2024**.

Overview of details:

- Restatement of 2024 figures:** During 2025, the Group reviewed the consolidated accounting treatment of an intra-group transaction in 2023 related to the transformation of MBH Investment Bank's business activities. The review revealed that the Group's previously published profit was higher by HUF 8.9 billion in 2023 and by HUF 6.5 billion in 2024, the identified differences resulted in a cumulative equity impact of HUF -15.5 billion across the affected periods. Considering that the cumulative impact was quantitatively material to the opening equity as at 1 January 2025, the Group retrospectively corrected the information relating to prior periods. As a result of the correction, the profit for the year and total comprehensive income attributable to owners of the parent company for 2024 decreased by HUF 6.5 billion compared to the amounts previously published. The adjustments affecting the 2024 profit for the year were reflected in the respective lines of the statement.
- Reclassification of 2024 figures:** During the reporting period, the Group reviewed its expense and revenue classification practices to ensure a more faithful presentation of the underlying nature of transactions. As a result, certain items previously presented as fee and commission expense have been reclassified to Operating expenses (HUF 2.3 billion). Similarly, items previously included within Other operating income have been reclassified to Net fee and commission income (HUF 4.2 billion). Aligned in accordance with the reclassifications comparative figures have been adjusted accordingly.

In the adjusted figures, the reclassifications related to the 2024 accounting policy have been already taken into account retrospectively from 2025 H1.

Key figures (HUF bn, %)	Accounting data (HUF bn)			Adjusted data (HUF bn)		
	2024 audited	2024 restated	Δ change	2024 audited	2024 restated	Δ change
Net interest income	508.2	494.3	-13.9	508.2	494.3	-13.9
Net fee and commission income	168.1	174.7	6.6	97.5	97.5	0.0
FX and FV result	33.8	41.2	7.4	33.8	41.2	7.4
Other operating income	6.1	1.9	-4.2	4.7	4.7	0.0
Operating expenses	-434.8	-437.1	-2.3	-329.6	-329.6	0.0
Provisions and impairments	-37.5	-37.5	0.0	-37.5	-37.5	0.0
<b>Adjusted PBT</b>	<b>243.9</b>	<b>237.4</b>	<b>-6.5</b>	<b>277.0</b>	<b>270.4</b>	<b>-6.5</b>
<b>Adjusted PAT</b>	<b>205.9</b>	<b>199.4</b>	<b>-6.5</b>	<b>236.0</b>	<b>229.4</b>	<b>-6.5</b>
Securities	4 629.0	4 613.5	-15.5	4 629.0	4 613.5	-15.5
Equity	1 139.5	1 124.0	-15.5	1 139.5	1 124.0	-15.5
Total assets	12 504.7	12 489.2	-15.5	12 504.7	12 489.2	-15.5
ROE %	18.5%	18.0%	-0.6%-p	21.2%	20.7%	-0.6%-p
TRM %	6.0%	6.0%	0.0%-p	5.4%	5.4%	-0.1%-p
NIM %	4.3%	4.2%	-0.1%-p	4.3%	4.2%	-0.1%-p
C/I %	60.7%	61.4%	0.7%-p	51.2%	51.7%	0.5%-p

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### 3.2.1 Income statement

in HUF million	FY 2024	1Q 2025	FY 2025	1Q 2026
Interest and similar to interest income	1,020,672	252,703	1,004,935	268,238
Interest and similar to interest expense	(526,358)	(131,547)	(554,829)	(153,771)
<b>Net interest income</b>	<b>494,314</b>	<b>121,156</b>	<b>450,106</b>	<b>114,467</b>
Net income from commissions and fees	174,699	43,844	205,293	50,168
Results from financial instruments	41,151	(1,502)	(10,540)	6,830
Other operating income / (expense), net	816	887	(903)	553
(Impairment) / Reversal on financial and non-financial instruments	(37,547)	2,681	50,518	5,836
Dividend income	1,083	88	1,779	108
Operating expense	(437,109)	(142,538)	(501,989)	(190,461)
<b>Profit before taxation</b>	<b>237,407</b>	<b>24,616</b>	<b>194,264</b>	<b>(12,499)</b>
Income tax income / (expense)	(38,021)	(6,397)	(29,155)	(6,909)
<b>PROFIT FOR THE YEAR</b>	<b>199,386</b>	<b>18,219</b>	<b>165,109</b>	<b>(19,408)</b>
Other comprehensive income	(25,068)	(13,810)	(4,775)	(10,359)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>174,318</b>	<b>4,409</b>	<b>160,334</b>	<b>(29,767)</b>

*In the Consolidated Financial Statements for the year of 2025, the Bank modified the presentation of certain items in the income statements, resulting changes in the comparative financial data for the year of 2024.*

### 3.2.2 Balance sheet

in HUF million	YE 2024	YE 2025	1Q 2026
<b>Assets</b>			
Cash and cash equivalents	1,076,920	1,453,064	1,115,744
<b>Financial assets measured at fair value through profit or loss</b>	<b>800,790</b>	<b>904,826</b>	<b>968,233</b>
Loans and advances to customers mandatorily at fair value through profit or loss	565,731	668,910	714,895
Securities held for trading	17,236	74,186	94,915
Securities mandatorily at fair value through profit or loss	52,316	40,516	39,390
Derivative financial assets	165,507	121,214	119,033
<b>Hedging derivative assets</b>	<b>81,633</b>	<b>57,215</b>	<b>86,320</b>
<b>Financial assets measured at fair value through other comprehensive income (Securities)</b>	<b>1,204,054</b>	<b>722,604</b>	<b>664,601</b>
<b>Financial assets measured at amortised cost</b>	<b>8,930,075</b>	<b>9,314,102</b>	<b>9,799,154</b>
Loans and advances to banks	136,357	144,659	93,264
Loans and advances to customers	5,245,317	5,446,133	5,418,628
Repurchase assets	4,824	0	1,240
Securities	3,409,381	3,585,668	4,154,757
Other financial assets	284,450	137,642	131,265
<b>Investment in associates and other investments</b>	<b>82,891</b>	<b>91,188</b>	<b>97,174</b>
<b>Intangible assets, Property and equipment</b>	<b>248,981</b>	<b>300,024</b>	<b>327,019</b>
<b>Other assets</b>	<b>63,884</b>	<b>47,245</b>	<b>61,591</b>
<b>Total assets</b>	<b>12,489,228</b>	<b>12,890,268</b>	<b>13,119,836</b>
<b>Liabilities</b>			
<b>Financial liabilities measured at fair value through profit or loss</b>	<b>121,084</b>	<b>120,456</b>	<b>98,200</b>
<b>Financial liabilities measured at amortised cost</b>	<b>11,109,168</b>	<b>11,390,606</b>	<b>11,625,979</b>
Amounts due to banks	1,930,329	814,963	733,484
Amounts due to customers	8,052,470	8,343,691	8,297,652
Repurchase liabilities	335,297	972,408	1,145,403
Issued debt securities	534,628	934,691	1,123,898
Subordinated debt	94,662	168,247	168,822
Other financial liabilities	161,782	156,606	156,720
<b>Hedging derivative liabilities</b>	<b>17,280</b>	<b>30,438</b>	<b>13,246</b>
<b>Provisions</b>	<b>31,306</b>	<b>18,127</b>	<b>16,870</b>
<b>Other liabilities</b>	<b>86,397</b>	<b>69,460</b>	<b>146,690</b>
<b>Total liabilities</b>	<b>11,365,235</b>	<b>11,629,087</b>	<b>11,900,985</b>
<b>Equity</b>			
Share capital	322,530	322,530	322,530
Other equity items	801,463	938,651	896,321
<b>Total equity</b>	<b>1,123,993</b>	<b>1,261,181</b>	<b>1,218,851</b>
<b>Total liabilities and equity</b>	<b>12,489,228</b>	<b>12,890,268</b>	<b>13,119,836</b>

*In the Consolidated Financial Statements for the year of 2025, the Bank modified the presentation of certain items in the financial statements, resulting changes in the comparative financial data for 31 December 2024.*

**3.2.3 Shareholders' assets**

in HUF million	Share capital	Repurchased own shares	Share premium	Retained earnings	Other reserves	Accumulated other comprehensive income	Non-controlling interests	Total equity
<b>At 1 January 2025</b>	322,530	(55,440)	348,894	351,159	75,689	11,602	69,559	1,123,993
Profit/ (loss) for the year	-	-	-	154,471	-	-	10,638	165,109
Other comprehensive income for the year	-	-	-	-	-	(4,628)	(147)	(4,775)
<b>Total comprehensive income</b>	-	-	-	154,471	-	(4,628)	10,491	160,334
Sale of treasury shares	-	55,440	-	10,606	-	-	-	66,046
Repurchased treasury shares	-	(48,427)	-	-	-	-	-	(48,427)
Dividend paid	-	-	-	(36,894)	-	-	(3,168)	(40,062)
General reserve for the year	-	-	-	(13,883)	13,883	-	-	-
Effect of changes in ownership of other subsidiaries	-	-	-	(129)	-	129	(703)	(703)
<b>Transactions with owners</b>	-	7,013	-	(40,300)	13,883	129	(3,871)	(23,146)
<b>At 31 December 2025</b>	322,530	(48,427)	348,894	465,330	89,572	7,103	76,179	1,261,181
<b>At 1 January 2026</b>	322,530	(48,427)	348,894	465,330	89,572	7,103	76,179	1,261,181
Profit/ (loss) for the year	-	-	-	(20,946)	-	-	1,538	(19,408)
Other comprehensive income for the year	-	-	-	-	-	(10,358)	(1)	(10,359)
<b>Total comprehensive income</b>	-	-	-	(20,946)	-	(10,358)	1,537	(29,767)
Sale of treasury shares	-	-	-	-	-	-	-	-
Repurchased treasury shares	-	(551)	-	-	-	-	-	(551)
Dividend paid	-	-	-	-	-	-	-	-
General reserve for the year	-	-	-	-	-	-	-	-
Effect of changes in ownership of other subsidiaries	-	-	-	5,318	-	(1,211)	(16,119)	(12,012)
Equalization reserve	-	-	-	-	-	-	-	-
Other increases and decreases from business combinations	-	-	-	-	-	-	-	-
<b>Transactions with owners</b>	-	(551)	-	5,318	-	(1,211)	(16,119)	(12,563)
<b>At 31 March 2026</b>	322,530	(48,978)	348,894	449,702	89,572	(4,466)	61,597	1,218,851

**Company name:** MBH Bank Nyrt.  
**Address:** 1056 Budapest, Váci u. 38.  
**Sector:** Other monetary activity  
**Reporting period:** 01.01.2026-31.03.2026

**E-mail address:** [investorrelations@mbhbank.hu](mailto:investorrelations@mbhbank.hu)  
**Investors' contact person:** Gergely Gózon

### 3.3 Individual, non-audited financial statements of MBH Bank Nyrt. according to IFRS

#### 3.3.1 Income statement

in HUF million	FY 2024	1Q 2025	FY 2025	1Q 2026
Interest and similar to interest income	988,110	239,627	968,459	260,509
Interest and similar to interest expense	(564,658)	(141,648)	(586,501)	(160,960)
<b>Net interest income</b>	<b>423,452</b>	<b>97,979</b>	<b>381,958</b>	<b>99,549</b>
Net income from commissions and fees	139,648	35,693	163,041	39,824
Results from financial instruments	39,297	(2,213)	(9,726)	802
Other operating income / (expense), net	(5,147)	38	(5,159)	(1,152)
(Impairment) / Reversal on financial and non-financial instruments	(35,018)	942	53,963	5,225
Dividend income	13,090	88	20,189	3,009
Administrative and other operating expense	(387,165)	(125,482)	(444,095)	(174,284)
<b>Profit before taxation</b>	<b>188,157</b>	<b>7,045</b>	<b>160,171</b>	<b>(27,027)</b>
Income tax income / (expense)	(29,404)	(4,125)	(21,338)	(3,788)
<b>PROFIT FOR THE YEAR</b>	<b>158,753</b>	<b>2,920</b>	<b>138,833</b>	<b>(30,815)</b>
Other comprehensive income	(26,139)	(15,134)	(5,142)	(8,610)
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>132,614</b>	<b>(12,214)</b>	<b>133,691</b>	<b>(39,425)</b>

*In the Consolidated Financial Statements for the year of 2025, the Bank modified the presentation of certain items in the income statements, resulting changes in the comparative financial data for the year of 2024.*

**3.3.2 Balance sheet**

millió Ft-ban	2024 YE	2025 YE	2026 Q1
<b>Eszközök</b>			
Pénzeszközök	1,024,385	1,476,800	1,141,787
<b>Eredménnyel szemben valós értéken értékelt pénzügyi eszközök</b>	<b>773,315</b>	<b>878,068</b>	<b>929,654</b>
Kötelezően eredménnyel szemben valós értéken értékelt ügylekekkel szembeni hitelek	546,469	648,299	693,772
Kereskedési célú értékpapírok	19,436	40,014	48,009
Kötelezően eredménnyel szemben valós értéken értékelt értékpapírok	44,183	64,099	66,439
Származékos pénzügyi eszközök	163,227	125,656	121,434
<b>Fedezetbe vont derivatív eszközök</b>	<b>81,073</b>	<b>56,832</b>	<b>85,931</b>
<b>Egyéb átfogó jövedelemmel szemben valós értéken értékelt pénzügyi eszközök (Értékpapíri)</b>	<b>1,222,521</b>	<b>778,190</b>	<b>715,981</b>
<b>Amortizált bekerülési értéken értékelt pénzügyi eszközök</b>	<b>8,282,641</b>	<b>8,807,762</b>	<b>9,267,883</b>
Hitelintézetekkel szembeni követelések	419,660	417,978	373,146
Ügylekekkel szembeni követelések	4,622,516	4,813,880	4,793,808
Repókövetelések	34,743	38,268	11,988
Értékpapírok	3,086,614	3,435,251	3,989,953
Egyéb pénzügyi eszközök	119,108	102,385	98,988
<b>Társult és egyéb vállalkozásokban lévő befektetések</b>	<b>398,686</b>	<b>482,695</b>	<b>536,136</b>
<b>Immateriális javak és tárgyi eszközök</b>	<b>119,359</b>	<b>145,746</b>	<b>143,818</b>
<b>Egyéb eszközök</b>	<b>49,691</b>	<b>32,440</b>	<b>31,325</b>
<b>Eszközök összesen</b>	<b>11,951,671</b>	<b>12,658,533</b>	<b>12,852,515</b>
<b>Kötelezettségek</b>			
<b>Eredménnyel szemben valós értéken értékelt pénzügyi kötelezettségek</b>	<b>115,314</b>	<b>116,970</b>	<b>87,908</b>
<b>Amortizált bekerülési értéken értékelt pénzügyi kötelezettségek</b>	<b>10,689,071</b>	<b>11,295,703</b>	<b>11,505,957</b>
Hitelintézetekkel szembeni kötelezettségek	2,319,798	1,550,833	1,518,573
Ügylekekkel szembeni kötelezettségek	7,414,794	7,677,258	7,633,201
Repókötelezettségek	414,397	1,119,181	1,226,626
Kibocsátott kötvények	304,643	644,685	823,953
Hátrasorolt kötelezettségek	100,835	175,808	176,739
Egyéb pénzügyi kötelezettségek	134,604	127,938	126,865
<b>Fedezetbe vont derivatív kötelezettségek</b>	<b>17,280</b>	<b>30,438</b>	<b>13,246</b>
<b>Céltartalék</b>	<b>29,251</b>	<b>16,039</b>	<b>14,687</b>
<b>Egyéb kötelezettségek</b>	<b>67,462</b>	<b>51,677</b>	<b>122,831</b>
<b>Kötelezettségek összesen</b>	<b>10,918,378</b>	<b>11,510,827</b>	<b>11,744,629</b>
<b>Tőke</b>			
Jegyzett tőke	322,530	322,530	322,530
Tartalékok	710,763	825,176	785,356
<b>Tőke összesen</b>	<b>1,033,293</b>	<b>1,147,706</b>	<b>1,107,886</b>
<b>Tőke és kötelezettségek összesen</b>	<b>11,951,671</b>	<b>12,658,533</b>	<b>12,852,515</b>

*In the Consolidated Financial Statements for the year of 2025, the Bank modified the presentation of certain items in the financial statements, resulting changes in the comparative financial data for 31 December 2024.*

**3.3.3 Shareholders' assets**

in HUF million	Share capital	Own shares	Share premium	Retained earnings	Other reserve	Accumulated other comprehensive income	Total equity
<b>On 31 December 2024</b>	<b>322,530</b>	<b>(55,440)</b>	<b>348,894</b>	<b>355,501</b>	<b>66,941</b>	<b>(5,133)</b>	<b>1,033,293</b>
Profit/ (loss) for the year	-	-	-	138,833	-	-	<b>138,833</b>
Other comprehensive income	-	-	-	-	-	(5,142)	<b>(5,142)</b>
<b>Total comprehensive income for the year</b>	-	-	-	<b>138,833</b>	-	<b>(5,142)</b>	<b>133,691</b>
Transfer of the previous year's profit	-	-	-	-	-	-	-
Sale of treasury shares	-	55,440	-	10,603	-	-	-
Repurchased treasury shares	-	(48,427)	-	-	-	-	<b>(48,427)</b>
Dividend paid	-	-	-	(36,894)	-	-	<b>(36,894)</b>
General reserve for the year	-	-	-	(13,882)	13,882	-	-
Increase / decrease due to the merger	-	-	-	-	-	-	-
<b>At 31 December 2025</b>	<b>322,530</b>	<b>(48,427)</b>	<b>348,894</b>	<b>454,161</b>	<b>80,823</b>	<b>(10,275)</b>	<b>1,147,706</b>
Profit/ (loss) for the year	-	-	-	(30,815)	-	-	<b>(30,815)</b>
Other comprehensive income for the year	-	-	-	-	-	(8,610)	<b>(8,610)</b>
<b>Total comprehensive income</b>	-	-	-	<b>(30,815)</b>	-	<b>(8,610)</b>	<b>(39,425)</b>
Transfer of the previous year's profit	-	-	-	-	-	-	-
Sale of treasury shares	-	(551)	-	-	-	-	<b>(551)</b>
Repurchased treasury shares	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-
General reserve for the year	-	-	-	-	-	-	-
Increase / decrease due to the merger	-	-	-	156	-	-	<b>156</b>
<b>At 31 March 2026</b>	<b>322,530</b>	<b>(48,978)</b>	<b>348,894</b>	<b>423,502</b>	<b>80,823</b>	<b>(18,885)</b>	<b>1,107,886</b>

\*Due to the application of uniform accounting policy principles, the general reserve is separated in the other reserve.

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**Investors' contact person:** Gergely Gózon

### 3.4 Other information

#### Consolidated companies

Name of Company	Country of incorporation	Brief description of activities	MKB's share of ownership, total, according to Credit Institutions Act (%)	MKB's share of voting right, total (%)
OC Magyarország Holding Kft.	Hungary	Business Management	80,00	80,00
OC Pénzügyek Hitelközvetítő Kft.	Hungary	Other auxiliary financial activities	100,00	100,00
Otthon Centrum Franchising Kft.	Hungary	Leasing of intangible assets, excluding assets subject to copyright licence fees	100,00	100,00
Fundamenta-Lakáskassza Lakás-takarékpénztár Zrt.	Hungary	Other monetary intermediation services	92,62	92,62
Fundamenta-Lakáskassza Pénzügyi Közvetítő Kft.	Hungary	Other auxiliary financial activities	100,00	100,00
Fundamenta Értéklánc Ingatlanközvetítő és Szolgáltató Kft.	Hungary	Real estate brokerage	100,00	100,00
MBH DOMO Kft.	Hungary	Renting and operating of own or leased real estate	100,00	100,00
MBH Befektetési Alapkezelő Zrt.	Hungary, Czech Republic	Fund management	75,54	75,54
Euroleasing Ingatlan Zrt.	Hungary	Other credit granting	100,00	100,00
Euroleasing Zrt.	Hungary	Financial leasing	100,00	100,00
MBH eFin Technologies Zrt.	Hungary	Computer programming	100,00	100,00
MBH Szolgáltatások Zrt.	Hungary	Renting and operating of own or leased real estate	-	-
MBH Bank MRP Szervezet	Hungary	Entity operating based on the ESOP Act	100,00	100,00
MBH Befektetési Bank Zrt.	Hungary	Other monetary intermediation services	80,55	100,00
MBH Duna Bank Zrt.	Hungary	Other monetary intermediation services	98,46	98,46
MBH Jelzálogbank Nyrt.	Hungary	Issuance of mortgage bonds, refinancing of mortgage loans	48,46	48,57
MBH Blue Sky Kft.	Hungary	Asset management (holding)	100,00	100,00
MITRA Informatikai Zrt.	Hungary	Computer infrastructure, data processing, hosting and related services	96,47	96,47
Magyar Strat-Alfa Befektetési Zrt.	Hungary	Buying and selling of own real estate Renting and operating of own or leased real estate	50,00	50,00

#### List and presentation of owners with more than 5% participation (31.03.2026)

Name	Number of shares	Ownership share (%)	Voting rights (%)
Zenith Asset Management Zrt.	80,123,046	24.84%	24.85%
Corvinus BHG Vagyonkezelő Zrt.	48,397,682	15.01%	15.01%
CEE Horizon Capital Zrt.	36,706,059	11.38%	11.39%
CEE Paramount Equity Zrt.	34,503,690	10.70%	10.70%
Hungary Apex Investments Zrt.	20,030,762	6.21%	6.21%
Pinnacle Asset Group Zrt.	20,030,761	6.21%	6.21%
MBH Employee Share Scheme	16,126,481	5.00%	5.00%

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**Sector:** Other monetary activity  
**Reporting period:** 01.01.2026-31.03.2026

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**Investors' contact person:** Gergely Gózon

## Full-time employees

FTE, end of period	31.12.2024	31.03.2025	30.06.2025	30.09.2025	31.12.2025	31.03.2026
MBH Bank Nyrt.	7,965.8	7,952.4	7,663.1	7,556.0	7,593.2	7,545.0
MITRA Informatikai Zrt.	121.1	117.8	114.3	111.3	111.0	66.0
MBH Ingatlanfejlesztő Kft.	22.9	10.8	10.8	10.1	4.1	0.0
MBH DOMO Kft.	10.3	10.8	10.8	10.8	9.8	9.8
Euroleasing Zrt.	338.2	332.4	332.9	336.4	336.5	332.8
MBH Befektetési Alapkezelő Zrt.	41.5	40.5	39.5	42.9	48.1	45.0
MBH eFin Technologies Zrt.	11.5	12.5	10.5	11.5	11.5	11.5
MBH Bank MRP Szervezet	2.0	2.0	2.0	2.0	2.0	2.0
MBH Duna Bank Zrt.	165.8	165.9	169.6	166.0	167.3	166.8
MBH Befektetési Bank Zrt.	180.6	177.4	172.6	170.6	171.7	173.5
MBH Jelzálogbank Nyrt.	15.6	16.6	16.2	16.2	16.2	16.5
Fundamenta-Lakáskassza Lakás-takarékpénztár Zrt.	551.8	544.5	512.5	508.6	518.6	510.6
Fundamenta Értéklánc Ingatlanközvetítő és Szolgáltató Kft.	5.0	5.0	5.0	5.0	5.0	5.0
MBH Szolgáltatások Zrt.	54.5	5.2	4.2	4.2	2.2	6.2
OC Magyarország Holding Kft.	0.0	0.0	0.0	0.0	0.0	11.1
OC Pénzügyek Hitelezőkövetítő Kft.	0.0	0.0	0.0	0.0	0.0	6.9
Otthon Centrum Franchising Kft.	0.0	0.0	0.0	0.0	0.0	10.8
<b>MBH Group</b>	<b>9,486.4</b>	<b>9,393.7</b>	<b>9,063.9</b>	<b>8,951.5</b>	<b>8,997.0</b>	<b>8,919.2</b>

## Managers and strategic employees

Type <sup>1</sup>	Name	Position	Beginning of mandate	End/termination of mandate	Number of shares held
IT, SP	Dr. Zsolt Barna	Chairman and CEO	01.01.2026	31.05.2030	0
IT	Marcell Tamás Takács	member	01.01.2026	31.05.2030	0
IT, SP	Ádám Egerszegi	member	01.01.2026	31.05.2030	12,535
IT, SP	Levente László Szabó	member	01.01.2026	31.05.2030	81,473
IT	Dr. Attila Tamás Tajthy	member	01.01.2026	31.05.2030	0
IT	Dr. Koppány Tibor Lélfai	member	01.01.2026	31.05.2030	6,982
FB	Miklós Vaszily	Chairman	01.01.2026	31.05.2030	0
FB	Rita Feodor	member	01.01.2026	31.05.2030	0
FB	Árpád Czene	member	01.01.2026	31.05.2030	0
FB	Dr. Árpád Kovács	member	01.01.2026	31.05.2030	0
FB, SP	Kitti Dobi	member	26.07.2021	24.07.2026	1,393
FB	Dr. Ilona Török	member	02.09.2022	31.03.2026	4,655
FB	Balázs Bechtold	member	01.01.2026	31.05.2030	3,482
SP	Ildikó Ginzer	Deputy CEO	21.12.2016		6,962
SP	Ádám Egerszegi	Deputy CEO	10.12.2021		12,535
SP	Levente László Szabó	Deputy CEO	10.12.2021		81,473
SP	Péter Krizsanovich	Deputy CEO	02.02.2023		6,979
SP	Kitti Dobi	Deputy CEO	09.12.2021		1,393
SP	András Bakonyi	Deputy CEO	15.06.2023		4,654
SP	András Puskás	Deputy CEO	16.06.2023		41,892
SP	Dr. Beatrix Mészáros	Deputy CEO	10.02.2022		46,546

<sup>1</sup> Employee in strategic position (SP), Board of Directors member (IT), Supervisory Board member (FB)

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**Investors' contact person:** Gergely Gózon

## Other additional information

### 1. Adjusted P&L (HUF bn)

ADJUSTED P&L (HUF bn)	2023	2024	2025				2026	Y-Y (Y)	Y/Y	Q/Q	
	FY	FY	1Q	2Q	3Q	4Q	FY				1Q
Net operating income	370.2	308.0	65.2	40.8	49.1	31.9	186.9	62.4	-4.3%	-4.3%	95.8%
Gross operating income	664.1	637.6	141.3	130.9	135.8	140.0	548.1	149.0	5.4%	5.4%	6.4%
Net interest income	565.6	494.3	121.2	114.9	112.7	101.4	450.1	114.5	-5.5%	-5.5%	12.9%
Net fee and commission income	87.6	97.5	21.5	27.4	27.8	30.8	107.5	27.0	25.9%	25.9%	-12.1%
Other operating income	11.0	45.8	-1.3	-11.4	-4.7	7.9	-9.5	7.5	-	-	-5.1%
Operating expenses	-293.9	-329.6	-76.2	-90.1	-86.8	-108.1	-361.1	-86.6	13.7%	13.7%	-19.9%
Provisions and impairments <sup>1</sup>	-75.9	-37.5	2.7	2.7	23.9	21.2	50.5	5.8	117.7%	117.7%	-72.5%
Adjusted PBT	294.3	270.4	67.9	43.6	73.0	53.1	237.5	68.2	0.6%	0.6%	28.5%
Taxes	-45.2	-41.0	-10.3	-8.2	-9.8	-4.7	-33.0	-14.2	37.8%	37.8%	198.6%
Adjusted PAT	249.1	229.4	57.6	35.3	63.2	48.3	204.4	54.1	-6.1%	-6.1%	11.8%
Adjustments total on PAT <sup>2</sup>	65.9	30.0	39.3	0.0	0.0	0.0	39.3	73.5	86.7%	86.7%	-
Profit after tax (PAT, unadjusted)	183.2	199.4	18.2	35.3	63.2	48.4	165.1	-19.4	-	-	-
Other comprehensive income (OCI)	57.9	-25.1	-13.8	3.4	2.8	2.8	-4.8	-10.4	-25.0%	-25.0%	-
Total Comprehensive Income (unadjusted)	241.1	174.3	4.4	38.7	66.0	51.2	160.3	-29.8	-	-	-
Adjustments total on TOCI	65.9	30.0	39.3	0.0	0.0	0.0	39.3	73.5	86.7%	86.7%	-
Total Comprehensive income	307.0	204.4	43.8	38.7	66.0	51.2	199.6	43.7	-0.1%	-0.1%	-14.6%

During 2025, the Group reviewed the consolidated accounting treatment of an intra-group transaction in 2023 related to the transformation of MBH Investment Bank's business activities. As a result, the earnings figures for 2024 have been retrospectively decreased by HUF 6.5 bn.

### 2. Balance sheet (HUF bn)

STATEMENT OF BALANCE SHEET (HUF bn)	2023	2024	2025				2026	Y/Y	Q/Q
	4Q	4Q	1Q	2Q	3Q	4Q	1Q		
Financial assets	1,516.9	1,249.4	1,213.5	1,294.7	1,269.6	1,621.4	1,230.7	1.4%	-24.1%
Trading portfolio	274.6	259.1	280.1	264.3	276.1	256.0	288.9	3.1%	12.8%
Securities	3,907.2	4,596.2	4,902.9	4,384.6	4,203.6	4,288.7	4,802.4	-2.0%	12.0%
Loans and advances to customers (net)	4,901.4	5,811.0	5,822.7	5,915.9	5,952.7	6,115.0	6,133.5	5.3%	0.3%
Loan and advances to customers (gross)	5,170.6	6,121.2	6,126.3	6,204.8	6,217.1	6,346.0	6,359.3	3.8%	0.2%
Allowance for loan and lease losses	-269.2	-310.2	-303.6	-288.9	-264.3	-231.0	-225.8	-25.6%	-2.3%
Other assets	506.9	573.4	605.2	592.9	578.4	609.2	664.4	9.8%	9.1%
<b>TOTAL ASSETS</b>	<b>11,107.0</b>	<b>12,489.2</b>	<b>12,824.4</b>	<b>12,452.3</b>	<b>12,280.5</b>	<b>12,890.3</b>	<b>13,119.8</b>	<b>2.3%</b>	<b>1.8%</b>
Interbank liabilities	2,153.8	2,352.5	2,388.9	1,988.8	1,800.5	1,849.8	1,943.5	-18.6%	5.1%
Customer deposits	6,957.1	8,052.5	8,018.8	7,925.4	7,909.9	8,343.7	8,297.7	3.5%	-0.6%
Debt securities issued	629.2	629.3	920.2	1,044.0	1,053.2	1,102.9	1,292.7	40.5%	17.2%
Other liabilities	343.5	330.9	353.2	352.8	309.6	332.7	367.1	3.9%	10.3%
Shareholders' equity	1,023.4	1,124.0	1,143.2	1,141.3	1,207.3	1,261.2	1,218.9	6.6%	-3.4%
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11,107.0</b>	<b>12,489.2</b>	<b>12,824.4</b>	<b>12,452.3</b>	<b>12,280.5</b>	<b>12,890.3</b>	<b>13,119.8</b>	<b>2.3%</b>	<b>1.8%</b>
Off-Balance sheet customer items (gross)	1,601.8	2,000.6	2,042.4	2,379.4	2,341.8	2,474.4	2,649.3	29.7%	7.1%

During 2025, the Group reviewed the consolidated accounting treatment of an intra-group transaction in 2023 related to the transformation of MBH Investment Bank's business activities. As a result, the earnings figures for 2024 have been retrospectively decreased by HUF 6.5 bn, which was also reflected in equity.

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**Investors' contact person:** Gergely Gózon

### 3. Adjusted KPI's (%)

KPIs based on adjusted PAT and Balance Sheet (HUF bn)	2023 FY	2024 FY	1Q	2Q	2025 3Q	4Q	FY	2026 1Q	Δ%-p Y-Y (Y)	Δ%-p Y-Y	Δ%-p Q-Q
<b>Profitability</b>											
TRM - Total Revenue Margin	6.25%	5.37%	4.53%	4.15%	4.36%	4.41%	4.36%	4.65%	0.12%	0.12%	0.23%
NIM - Net Interest Margin	5.32%	4.16%	3.88%	3.65%	3.62%	3.20%	3.58%	3.57%	-0.31%	-0.31%	0.37%
NFM - Net Fee Margin	0.82%	0.82%	0.69%	0.87%	0.89%	0.97%	0.86%	0.84%	0.16%	0.16%	-0.13%
<b>Efficiency</b>											
C/I - Cost-to-Income Ratio	44.26%	51.70%	53.89%	68.80%	63.88%	77.24%	65.89%	58.13%	4.24%	4.24%	-19.11%
C/TA - Cost-to-Total Assets	2.76%	2.77%	2.44%	2.86%	2.78%	3.41%	2.87%	2.70%	0.26%	0.26%	-0.71%
C/CV - Cost-to-avg. gross loans and deposits	2.56%	2.47%	2.18%	2.56%	2.44%	2.98%	2.54%	2.39%	0.21%	0.21%	-0.58%
ROAE - Return on Average Equity	27.42%	20.69%	20.59%	12.40%	21.35%	15.54%	17.46%	17.68%	-2.91%	-2.91%	2.14%
ROMC - Return on Minimum Capital Required	46.18%	30.61%	29.30%	19.30%	35.12%	25.67%	27.33%	27.28%	-2.02%	-2.02%	1.61%
Risk% - Risk Cost Ratio	1.18%	0.6%	-0.2%	-0.3%	-1.6%	-1.6%	-0.94%	-0.4%	-0.21%	-0.21%	1.21%
<b>Equity share information</b>											
EPS - Earning Per Share (HUF, annualized)	781.1	711.3	723.8	439.1	777.4	594.7	633.8	679.7	-44.1	-44.1	85.0
<b>Volume KPIs</b>											
LTD - Loan-to-Deposit ratio	74.3%	76.0%	76.4%	78.3%	78.6%	76.1%	76.1%	76.6%	0.2%-p	0.2%-p	0.6%-p
Securities ratio	35.2%	36.9%	38.6%	35.8%	34.9%	33.8%	33.8%	37.3%	-1.3%-p	-1.3%-p	3.5%-p
Client volumes / Total assets	46.6%	49.0%	47.8%	49.8%	50.6%	49.2%	49.2%	48.5%	0.7%-p	0.7%-p	-0.8%-p
Allowance for losses/ Total assets	-2.4%	-2.5%	-2.4%	-2.3%	-2.2%	-1.8%	-1.8%	-1.7%	0.6%-p	0.6%-p	0.1%-p
RWA/TA - RWA/Total assets	42.6%	44.2%	39.6%	41.8%	41.6%	41.8%	41.8%	43.3%	3.8%-p	3.8%-p	1.5%-p
CAR - Capital adequacy ratio	22.1%	19.6%	20.0%	21.3%	22.1%	22.9%	22.9%	20.7%	0.7%-p	0.7%-p	-2.1%-p
CET1	20.3%	18.2%	18.5%	18.3%	19.2%	20.2%	20.2%	18.3%	-0.2%-p	-0.2%-p	-1.9%-p
LCR	152.5%	144.2%	145.2%	142.3%	147.0%	144.7%	144.7%	158.6%	13.4%-p	13.4%-p	13.9%-p
NSFR	135.0%	132.1%	134.3%	128.5%	125.5%	126.0%	130.7%	130.7%	-3.7%-p	-3.7%-p	4.7%-p
<b>Portfolio quality</b>											
Stage 1 gross loans	4,208	4,765	4,782	4,794	4,986	5,194	5,194	5,266	484	484	72
Stage 2 gross loans	790	1,190	1,188	1,200	1,014	931	931	874	-313	-313	-57
Stage 3 gross loans	172	166	156	211	218	220	220	218	62	62	-2

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### 4. Unadjusted KPI's (%)

KPIs based on unadjusted PAT (HUF bn)	2023 FY	2024 FY	1Q	2Q	2025 3Q	4Q	FY	2026 1Q	Δ%-p Y-Y (Y)	Δ%-p Y-Y	Δ%-p Q-Q
<b>Profitability</b>											
TRM - Total Revenue Margin	6.74%	5.99%	5.27%	4.95%	5.11%	5.24%	5.14%	5.37%	0.10%	0.10%	0.13%
NIM - Net Interest Margin	5.32%	4.16%	3.88%	3.65%	3.62%	3.20%	3.58%	3.57%	-0.31%	-0.31%	0.37%
NFM - Net Fee Margin	1.31%	1.47%	1.40%	1.70%	1.64%	1.79%	1.63%	1.56%	0.16%	0.16%	-0.23%
<b>Efficiency</b>											
C/I - Cost-to-Income Ratio	58.50%	61.39%	86.66%	73.82%	69.15%	80.80%	77.74%	110.65%	23.99%	23.99%	29.85%
C/A - Cost-to-Total Assets	3.94%	3.68%	4.57%	3.66%	3.53%	4.23%	4.00%	5.94%	1.37%	1.37%	1.71%
ROAE - Return on Average Equity	20.17%	17.99%	6.52%	12.40%	21.36%	15.55%	14.10%	-6.35%	-12.87%	-12.87%	-21.89%
ROMC - Return on Minimum Capital Required	33.96%	26.60%	9.27%	19.30%	35.13%	25.67%	22.08%	-9.79%	-19.07%	-19.07%	-35.47%
Risk% - Risk Cost Ratio	1.17%	0.62%	-0.20%	-0.35%	-1.56%	-1.63%	-0.94%	-0.41%	-0.21%	-0.21%	1.21%
<b>Equity share information</b>											
EPS - Earning Per Share (HUF, annualized)	574.5	618.2	229.1	439.1	777.7	594.9	511.9	-	n/a	n/a	n/a

During 2025, the Group reviewed the consolidated accounting treatment of an intra-group transaction in 2023 related to the transformation of MBH Investment Bank's business activities. As a result, the earnings figures for 2024 have been retrospectively decreased by HUF 6.5 bn, which was also reflected in equity.

### 5. Customer deposits split by type (% , HUF bn) (% of customer deposits, calculated based on balance sheet)

Customer deposits split by type (% , HUF bn)	YE 2023	YE 2024	1Q 2025	2Q 2025	3Q 2025	YE 2025	1Q 2026
Sight	58.9%	52.6%	53.7%	54.7%	53.6%	52.1%	50.8%
Term	41.1%	40.6%	39.6%	38.5%	39.7%	41.7%	43.0%
Fundamenta	0.0%	6.8%	6.8%	6.7%	6.6%	6.2%	6.2%
<b>Deposits</b>	<b>6,957.1</b>	<b>8,063.6</b>	<b>8,018.8</b>	<b>7,925.4</b>	<b>7,909.9</b>	<b>8,343.7</b>	<b>8,297.7</b>

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**Investors' contact person:** Gergely Gózon

**6. Banking book securities portfolio breakdown (% , HUF bn)**

Securities portfolio breakdown (%, HUF bn)	YE 2023	YE 2024	1Q 2025	YE 2025	1Q 2026	Securities portfolio breakdown (%, 31.03.2026)	AC	FVTOCI
<b>Currency</b>						<b>Securities portfolio maturity profile</b>		
HUF	87.9%	87.9%	86.7%	89.1%	86.1%	< 1Y	3.9%	2.0%
FX	12.1%	12.1%	13.3%	10.9%	13.9%	1Y-3Y	22.3%	5.5%
<b>Instrument</b>						4Y-5Y	24.8%	2.8%
Government	75.0%	77.6%	83.1%	85.4%	85.9%	5Y+	49.0%	89.7%
Other	25.0%	22.4%	16.9%	14.6%	14.1%	<b>Securities effective average yield</b>		
<b>Accounting treatment</b>						HUF	5.8%	6.5%
Securities at AC	74.6%	71.3%	80.9%	83.7%	86.8%	EUR	4.0%	0.4%
Securities at FVTOCI	25.4%	28.7%	19.1%	16.3%	13.2%	USD	5.3%	4.0%
<b>Interest type</b>						JPY	0.5%	
Fix	66.5%	68.4%	70.6%	60.1%	61.4%			
Floating	33.5%	31.6%	29.4%	39.9%	38.6%			
<b>Securities portfolio (book value)</b>	<b>3,907</b>	<b>4,596</b>	<b>4,903</b>	<b>4,289</b>	<b>4,802</b>			

**7. Retail and corporate portfolio breakdown (HUF bn)**

Retail portfolio (HUF bn)	YE 2022	YE 2023	YE 2024	1Q 2025	2Q 2025	3Q 2025	YE 2025	1Q 2026
<b>Deposit portfolio</b>	<b>2,762.6</b>	<b>2,647.8</b>	<b>3,197.8</b>	<b>3,138.1</b>	<b>3,135.5</b>	<b>3,095.0</b>	<b>3,140.2</b>	<b>3,176.6</b>
Term deposit	485.8	453.2	318.8	261.7	247.1	233.6	213.2	228.9
Sight deposit	2,276.7	2,194.6	2,334.4	2,334.4	2,354.4	2,336.3	2,408.6	2,433.0
Fundamenta deposit	-	-	544.7	542.0	534.0	525.1	518.4	514.6
<b>Loan portfolio</b>	<b>1,760.5</b>	<b>1,741.1</b>	<b>2,383.9</b>	<b>2,432.8</b>	<b>2,478.9</b>	<b>2,505.8</b>	<b>2,551.4</b>	<b>2,595.9</b>
Mortgage loans	932.9	919.2	1,532.7	1,575.9	1,606.3	1,623.5	1,664.3	1,698.8
Housing loan	741.9	731.8	1,372.5	1,420.4	1,455.4	1,475.4	1,519.1	1,557.9
of which Fundamenta	0.0	0.0	520.3	518.1	520.6	520.4	493.2	483.6
Home-equity loan	191.0	187.4	160.1	155.5	150.8	148.1	145.2	140.9
Unsecured loans	565.3	598.7	639.3	652.2	665.7	675.5	682.8	691.2
Other retail loans	262.3	223.2	212.0	204.7	207.0	206.8	204.3	205.9
<b>Corporate portfolio (HUF bn)</b>	<b>YE 2022</b>	<b>YE 2023</b>	<b>YE 2024</b>	<b>1Q 2025</b>	<b>2Q 2025</b>	<b>3Q 2025</b>	<b>YE 2025</b>	<b>1Q 2026</b>
<b>Deposit portfolio</b>	<b>3,494.1</b>	<b>3,990.0</b>	<b>4,640.5</b>	<b>4,586.9</b>	<b>4,582.2</b>	<b>4,545.8</b>	<b>5,005.5</b>	<b>4,951.8</b>
Term deposit	1,457.4	2,087.0	2,682.1	2,594.4	2,600.1	2,639.2	3,068.4	3,034.2
Sight deposit	2,036.7	1,903.0	1,958.4	1,992.5	1,982.1	1,906.5	1,937.1	1,917.6
<b>Loan portfolio</b>	<b>2,690.4</b>	<b>2,840.5</b>	<b>3,044.7</b>	<b>3,010.8</b>	<b>3,039.5</b>	<b>3,005.0</b>	<b>3,061.5</b>	<b>3,041.4</b>
Large corporates	1,302.4	1,413.0	1,535.2	1,558.6	1,550.1	1,488.3	1,498.5	1,514.6
SME	845.9	846.0	882.2	866.8	897.4	887.7	927.0	927.3
Agri	542.1	545.1	578.4	537.0	544.2	583.2	593.8	545.2
Other (Church, Municipal clients, State administration relations)	0.0	36.5	48.9	48.5	47.7	45.8	42.3	54.4

**8. Total assets under management and customer savings portfolio (HUF bn)**

Total assets under management and customer savings portfolio (HUF bn)	YE 2023	YE 2024	1Q 2025	2Q 2025	3Q 2025	YE 2025	1Q 2026
<b>Private individual and PB deposit portfolio</b>	<b>1,706.7</b>	<b>2,321.1</b>	<b>2,330.6</b>	<b>2,304.5</b>	<b>2,262.0</b>	<b>2,285.3</b>	<b>2,349.0</b>
<b>Retail savings</b>	<b>2,555.7</b>	<b>3,012.5</b>	<b>2,972.5</b>	<b>3,008.5</b>	<b>3,009.9</b>	<b>3,090.3</b>	<b>3,027.9</b>
<b>Assets under management (Alapkezelő)</b>	<b>1,084.6</b>	<b>1,135.9</b>	<b>1,129.2</b>	<b>1,142.5</b>	<b>1,184.4</b>	<b>1,164.5</b>	<b>958.9</b>
Assets under management (Alapkezelő)	1,852.2	2,232.0	2,263.0	2,314.5	2,363.7	2,345.2	2,130.5
Own investment funds	767.6	1,096.1	1,133.8	1,172.0	1,179.3	1,180.7	1,171.6
<b>Total assets under management and customer savings portfolio</b>	<b>5,347.1</b>	<b>6,469.6</b>	<b>6,432.4</b>	<b>6,455.5</b>	<b>6,456.2</b>	<b>6,540.1</b>	<b>6,335.8</b>

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**Investors' contact person:** Gergely Gózon

**9. Asset management (HUF tn, %)**

Asset Management (%)	31.03.2026
<b>Asset under Management breakdown (%)</b>	
Debt	45%
Mixed	20%
Total return	23%
Equity	10%
Property	2%
<b>Asset under Management (HUF tn)</b>	<b>2.1</b>

**10. Retail and Private Banking investments (HUF tn, %)**

Retail and Private Banking investments	31.03.2026
<b>Asset under Management breakdown (%)</b>	
Sight and term deposits	44%
Government securities	12%
Own units	33%
Other	12%
<b>Asset under Management (HUF tn)</b>	<b>5.4</b>

**11. Total RWA breakdown (HUF bn)**

Total RWA (HUF bn)	YE 2022	YE 2023	YE 2024	1Q 2025	2Q 2025	3Q 2025	YE 2025	1Q 2026
Credit risk RWA	3,280.9	3,584.3	4,138.6	4,220.9	4,343.2	4,254.0	4,453.0	4,737.5
Oprisk RWA	838.9	1,130.0	1,367.5	842.7	842.7	842.7	923.5	923.5
Market risk RWA	12.9	15.1	18.0	10.9	19.9	16.9	16.0	22.7

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## 4 ANNEXES

### 4.1 Financial indicators

#### 4.1.1 Adjusted KPIs on profit&loss

KPI	Short description	Formulation	Current cumulated figures
ROAE	Adjusted rate on average equities	$\frac{\text{Annualised adjusted PAT (HUF bln)}}{\text{Average equities (HUF bln)}}$	$\frac{54,056}{1,240,015} * \frac{365}{90} = 17.68\%$
ROMC	Adjusted rate on minimum capital	$\frac{\text{Annualised adjusted PAT (HUF bln)}}{\text{Average minimum capital (HUF bln)}}$	$\frac{54,056}{803,578} * \frac{365}{90} = 27.28\%$
ROAA	Adjusted rate on average total assets	$\frac{\text{Annualised adjusted PAT (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{54,056}{13,005,051} * \frac{365}{90} = 1.69\%$
TRM	Adjusted total revenue margin	$\frac{\text{Annualised adjusted Gross Operating Income (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{149,011}{13,005,051} * \frac{365}{90} = 4.65\%$
CIM	Adjusted core income margin	$\frac{\text{Annualised adjusted net interest + net fee (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\left( \frac{114,467 + 27,047}{13,005,051} \right) * \frac{365}{90} = 4.41\%$
NIM	Adjusted net interest income margin	$\frac{\text{Annualised adjusted Net Interest Income (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{114,467}{13,005,051} * \frac{365}{90} = 3.57\%$
NFM	Adjusted net fee margin	$\frac{\text{Annualised adjusted Net Fee Income (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{27,047}{13,005,051} * \frac{365}{90} = 0.84\%$
C/A	Adjusted cost to total assets	$\frac{\text{Annualised adjusted General Admin. Expenses (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{86,617}{13,005,051} * \frac{365}{90} = 2.70\%$
C/I	Adjusted cost-income ratio	$\frac{\text{Adjusted General Admin. Expenses (HUF bln)}}{\text{Adjusted Gross Operating Income (HUF bln)}}$	$\frac{86,617}{149,011} = 58.13\%$
C/CV	Adjusted cost to avg. gross loans and deposits	$\frac{\text{Annualised adjusted General Admin. Expenses (HUF bln)}}{\text{Average gross loans and deposits (HUF bln)}}$	$\frac{86,617}{14,673,328} * \frac{365}{90} = 2.39\%$
Risk%	Adjusted risk cost rate	$\frac{\text{Annualised adjusted provision for losses on loans (HUF bln)}}{\text{Average gross loans (HUF bln)}}$	$\frac{6,441}{6,352,657} * \frac{365}{90} = 0.41\%$
GOI/RWA	Adjusted RWA efficiency	$\frac{\text{Annualised adjusted Gross Operating Income (HUF bln)}}{\text{Average Total RWA (HUF bln)}}$	$\frac{149,011}{5,538,105} * \frac{365}{90} = 10.91\%$
EPS	Adjusted earnings per share	$\frac{\text{Annualised adjusted PAT (HUF bln)}}{\text{Average number of shares (bln pcs)}}$	$\frac{54,056}{323} * \frac{365}{90} = 679.7$

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**4.1.2 KPIs on profit&loss as in financial statement (unadjusted)**

KPI	Short description	Formulation	Current cumulated figures
ROAE	Rate on average equities	$\frac{\text{Annualised PAT (HUF bln)}}{\text{Average equities (HUF bln)}}$	$\frac{-19,408}{1,240,015} * \frac{365}{90} = -6.35\%$
ROMC	Rate on minimum capital	$\frac{\text{Annualised PAT (HUF bln)}}{\text{Average minimum capital (HUF bln)}}$	$\frac{-19,408}{803,578} * \frac{365}{90} = -9.79\%$
ROAA	Rate on average total assets	$\frac{\text{Annualised PAT (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{-19,408}{13,005,051} * \frac{365}{90} = -0.61\%$
TRM	Total revenue margin	$\frac{\text{Annualised Gross Operating Income (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{172,126}{13,005,051} * \frac{365}{90} = 5.37\%$
CIM	Core income margin	$\frac{\text{Annualised net interest + net fee (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{(114,467 + 50,168)}{13,005,051} * \frac{365}{90} = 5.13\%$
NIM	Net interest income margin	$\frac{\text{Annualised Net Interest Income (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{114,467}{13,005,051} * \frac{365}{90} = 3.57\%$
NFM	Net fee margin	$\frac{\text{Annualised Net Fee Income (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{50,168}{13,005,051} * \frac{365}{90} = 1.56\%$
C/A	Cost to total assets	$\frac{\text{Annualised General Admin. Expenses (HUF bln)}}{\text{Average Total assets (HUF bln)}}$	$\frac{190,461}{13,005,051} * \frac{365}{90} = 5.94\%$
C/I	Cost-income ratio	$\frac{\text{General Admin. Expenses (HUF bln)}}{\text{Gross Operating Income (HUF bln)}}$	$\frac{190,461}{172,126} = 110.65\%$
Risk%	Risk cost rate	$\frac{\text{Annualised provision for losses on loans (HUF bln)}}{\text{Average gross loans (HUF bln)}}$	$\frac{-6,441}{6,352,657} * \frac{365}{90} = 0.41\%$
GOI/RWA	RWA efficiency	$\frac{\text{Annualised Gross Operating Income (HUF bln)}}{\text{Average Total RWA (HUF bln)}}$	$\frac{172,126}{5,538,105} * \frac{365}{90} = 12.60\%$
EPS (1)	Earnings per share, IFRS	$\frac{\text{Annualised PAT (HUF bln)}}{\text{Average number of shares (bln pcs)}}$	$\frac{-19,408}{323} * \frac{365}{90} = \text{n/a}$
EPS (2)	Accounting net income per outstanding share, IFRS	$\frac{\text{Net income available to ordinary shareholders (HUF bln)}}{\text{Average number of ordinary shares outstanding (bln pcs)}}$	$\frac{-20,946}{306} = \text{n/a}$

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### 4.1.3 Volume KPIs

KPI	Short description	Formulation	Current cumulated figures
<b>Provision/ Total Assets</b>	Provision to Total Assets	Provision for customer loans (HUF bln)	225,767
		Total Assets (HUF bln)	13,119,835 = <b>1.72%</b>
<b>Securities rate</b>	Securities to Total assets	Securities (HUF bln)	4,897,330
		Total Assets (HUF bln)	13,119,835 = <b>37.33%</b>
<b>CAR</b>	Capital adequacy ratio	Regulatory capital (HUF bln)	1,177,601
		Total RWA (HUF bln)	5,683,701 = <b>20.72%</b>
<b>RWA/ Total Assets</b>	Risk weighted assets to Total assets ratio	Total RWA (HUF bln)	5,683,701
		Total Assets (HUF bln)	13,119,835 = <b>43.32%</b>
<b>DPD coverage</b>	Rate of loans past due for more than 90 days covered by provision	Provision for customer loans (HUF bln)	225,767
		Loans past due for more than 90 days (HUF bln)	107,302 = <b>210.40%</b>
<b>NPL rate</b>	Rate of non-performing loans	Non-performing customer loans (HUF bln)	223,541
		Gross customer loans (HUF bln)	6,359,290 = <b>3.52%</b>
<b>Direct NPL coverage</b>	Rate of non-performing loans covered directly by provision	Provision for non-performing customer loans (HUF bln)	119,311
		Non-performing customer loans (HUF bln)	223,541 = <b>53.37%</b>
<b>NPL coverage</b>	Rate of non-performing loans covered by provision	Provision for customer loans (HUF bln)	225,767
		Non-performing customer loans (HUF bln)	223,541 = <b>101.00%</b>
<b>Total coverage</b>	Rate of loans covered directly by provision	Provision for customer loans (HUF bln)	225,767
		Gross customer loans (HUF bln)	6,359,290 = <b>3.55%</b>

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## 4.2 Additional information to the 1Q 2026 report

- MBH Nyrt's information on its 1Q 2026 performance is based on data contained in the consolidated balance sheet and profit and loss statement prepared in accordance with the International Financial Reporting Standards (IFRS), as adopted by the EU. The analysis of the Bank's activity was based on audited data as at 31 December 2024, audited data as at 31 December 2025 and unaudited data as at 31 March 2026.
- MBH Public Limited Company, according to the Act LIX of 2006, fully accounted the amount defined as a special tax on financial institutions for the year 2026 – as required by IFRS – in the first quarter of the year, as the amount determined by this law is not disputed and must be paid by the Bank till the end of 2026.
- The summary rows of the tables in the report do not necessarily sum to the subdivision rows, due to the application of the rounding formula.
- Methodology: The data and information contained in the stock exchange report are based on the data and information of MBH Bank Nyrt. The report is based on “adjusted” results showing the profitability of the underlying operations, which can be derived from the accounting statements through reclassifications and adjustments.

The adjusting items applied are as follows:

- reclassification of transaction tax
- elimination of extra profit tax and banking tax

### 4.3 Abbreviations

MBH, MBH Bank, MBH Group	MBH Group
HNB, NBH, MNB	National Bank of Hungary (the central bank of Hungary)
y/y	Year on year
p/p	Period on period
bp	Basis point
CAGR	Compounded Annual Growth Rate
(Y), YTD	Year to date data
PAT	Profit after tax
PBT	Profit before tax
GOI	Gross Operating Income
GAE	General Administrative Expenses
OCI	Other comprehensive income
TOCI	Total other comprehensive income
FX	FX result
FV	Revaluation result
IRS	Interest rate swap
TA, A	Total assets
RWA	Risk weighted assets
Secured loans	Home Loans + Free-to-Use Mortgages
FVTOCI	Fair value through OCI
FVTPL	Fair value through P&L
FTE	Full time equivalent
NPL	Non performing loans
NPE	Non performing exposures
DPD90+	Days past due over 90 days
POCI	Purchased or Originated Credit Impaired Asset
ROE, ROAE	Return on average equity
ROMC	Return on minimum capital
ROA, ROAA	Return on average assets
C/I, CIR	Cost-to-income ratio
TRM	Total revenue margin
NIM	Net interest margin
NFM	Net fee margin
CIM	Core Income Margin
CAR	Capital adequacy ratio
LTD	Loans to deposits
EPS	Earning per share
AVA	Asset value adjustment – CRR specification
LCR	Liquidity Coverage Ratio
NSFR	Net Stable Funding Ratio
ÁKK	Price of government bond reference yields determined daily by the National Debt Management Center (ÁKK)
GDMA	Government Debt Management Agency
NHP	FGS, Funding for Growth Scheme
KSH	Hungarian Central Statistical Office
ESG	Environmental, Social, Governance

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