

GTC Hungary Real Estate Development Pltd.

Current report number: **10/2021**

Date: **10 June 2021**

Subject: **Decision on capital increase of GTC Hungary Real Estate Development Pltd.**

The management board of GTC Hungary Real Estate Development Pltd. ("GTC Hungary") as issuer informs that its sole shareholder, Globe Trade Centre S.A. (registered seat: Komitetu Obrony Robotnikow 45A, 02-146 Warsaw, Poland) resolved in its resolution dated June 10, 2021

- i) to increase the registered share capital of GTC Hungary with the provisions of HUF 2,713,274,000.00 (which is EUR 7,850,000.00) as cash contribution and simultaneously
- ii) to put HUF 2,713,274,000.00 (which is EUR 7,850,000.00) cash contribution into the capital reserves of GTC Hungary.

In consideration for the provision of the cash contribution, GTC Hungary shall issue 1 (that is one) piece of printed class "B" common share with a consolidated nominal value of HUF 2,713,274,000.00 that is two-billion seven-hundred and thirteen million two-hundred and seventy-four thousand Hungarian Forints and with an issue price of HUF 5,426,548,000.00 (that is five billion four hundred and twenty six million, five-hundred and forty-eight thousand Hungarian Forints).

As a result of the share capital increase, the share capital of GTC Hungary shall be increased from HUF 5,000,000.00 that is five-million Hungarian Forints, to HUF 2,718,274,000.00 that is two-billion seven-hundred and eighteen million two-hundred and seventy-four thousand Hungarian Forints.

Legal basis: Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation)

Signed by:

/s/ Robert John Snow

/s/ Ariel Alejandro Ferstman

President of the Management Board

Member of the Management Board