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Investor Release

Magyar Telekom

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BSE resolution on suspension of trading in Magyar Telekom shares

Budapest – June 9, 2021 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the "Company"), the leading Hungarian telecommunications service provider announces that the Chief Executive Officer of the Budapest Stock Exchange Ltd. ("Exchange") with its resolution no 125/2021 dated on June 9, 2021 notified the Company today that with regard to the share buyback auction of the Company's ordinary shares it suspends exchange trading in the ordinary shares (ISIN: HU0000073507) of the Company on June 10, 2021 from 10:00 a.m. until the end of the "Post Trading phase" on June 10, 2021. In case the final result of the share buyback auction is disclosed before the end of the suspension period, the Exchange may lift of suspension of the shares.

The resolution with further information is available through the following link:
https://bet.hu/newkibdata/128573844/Felfuggesztes_BET_MTELEKOM%20%20%20%20_20210609_EN.pdf

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2020 available on our website at http://www.telekom.hu.