



Strategy and Finance Division
Investor Relations & DCM

Reference number: IR-161/2019

9 September 2019

Extraordinary announcement

Determination of OTP Group's MREL requirement

OTP Bank Plc. hereby notifies members of capital markets that, in line with management expectations, the National Bank of Hungary (MNB) acting as resolution authority informed the Bank about the consolidated minimum requirement for own funds and eligible liabilities (MREL requirement) of OTP Group. The consolidated MREL requirement has to be reached by 30th June 2023, following a 4-year transitional period. The MREL requirement is determined at 14.73% of the Group's total liabilities and own funds (TLOF). This minimum corresponds to 21.89% of the Group's total risk exposure amount (TREA or RWA). The MREL requirement is expected to be reviewed at least once a year in the future.

As an institution subject to the Act XXXVII of 2014 on the further development of the system of institutions strengthening the security of the individual players of the financial intermediary system (Resolution Act), OTP Bank has to meet the MREL requirement pursuant to Section 62 Subsection (1) of the Resolution Act. The MNB established the requirement in accordance with the Joint Decision of the Resolution College, which is operated jointly with the Resolution Authorities of the subsidiaries.

OTP Bank Plc.

OTP Bank Plc.
Postal address: P.O.B.: 501
Budapest H-1876 Hungary
Phone: +36 1 473 5460
Fax: +36 1 473 5951
E-mail: investor.relations@otpbank.hu
Internet: www.otpbank.hu

Address:
Nádor street 16. Budapest H-1051 Hungary