

GTC Real Estate Development Hungary Zrt

Current report number: **8/2021**

Date: **8 June 2021**

Subject: Moody's Investors Service assigns a Ba1 corporate family rating (CFR) to Globe Trade Centre SA and a provisional (P) Ba1 rating to the proposed EUR 500 million fixed rate, senior unsecured green bonds to be issued by GTC Aurora Luxembourg S.A. (publ) and guaranteed by Globe Trade Centre S.A. Outlook for the assigned rating is positive.

The management board of GTC Real Estate Development Hungary Zrt ("**GTC Hungary**"), hereby announces that Moody's Investors Service ("Moody's") has assigned a Ba1 corporate family rating ("CFR") to Globe Trade Centre S.A. ("Company", "GTC"). Moody's also assigned a provisional ("P") Ba1 rating to the proposed EUR 500 million fixed rate, senior unsecured green bonds due 2026, to be issued by GTC Aurora Luxembourg S.A. (publ), a wholly-owned subsidiary of GTC, and guaranteed by GTC. Outlook for the assigned rating is positive.

The rating report is available on https://www.moodys.com/research/Moodys-assigns-Ba1-ratings-to-Globe-Trade-Centre-SA-and--PR_448051

A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time by the assigning rating organisation. Similar ratings for different types of issuers and on different types of securities do not necessarily mean the same thing. The significance of each rating should be analysed independently from any other rating.

Legal grounds: § 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC – inside information.

Signed by:

/s/ Robert Snow
Chairman of the Board

/s/ Ariel Ferstman
Member of the Board