

Report of the Audit Committee of the MASTERPLAST Nyrt. to the Annual General Meeting of the Company in 2025

A **MASTERPLAST Nyilvánosan Működő Részvénytársaság** (registered seat: 8143 Sárszentmihály, Árpád u. 1/A., hereinafter referred to as "the Company") its **Audit Committee** continuously monitors the Company's business activities, the management situation and the effectiveness of internal control and risk management, maintaining regular contact with the Company's management.

The Company's management continuously informed the Audit Committee about the development of its economic activities and financial results. The Audit Committee maintained communication with the Company's External Auditor, and based on this, concluded that the financial statements provide a reliable and true representation of the Company's operations. Furthermore, the Company's internal control and risk management systems are effective, and the financial reporting process is adequate.

The Audit Committee recommends for approval the Company's 2024 annual report, prepared in accordance with the provisions of Act C of 2000 on Accounting, with a balance sheet total of 33.734.118 k HUF and a net profit of – 2.829.163 k HUF, as well as the 2024 consolidated financial statements with a balance sheet total of 198.097.814 EUR and a net profit of -4.640.688 EUR.

The Audit Committee considered the independent limited assurance engagement related to the sustainability report, as well as the consistency between the financial report and the sustainability report in accordance with the applicable legal requirements.

The Audit Committee supports the extension of the existing contract with the current external Auditor, the re-election of the current external Auditor, the determination of his remuneration and the related amendment of the Articles of Association. The Audit Committee proposes to elect Forvis Mazars Korlátolt Felelősségű Társaság (1139 Budapest, Fiastyúk utca 4-8. 2. em., Cg. 01-09-078412, Chamber of Commerce registration number: 000220) as the Company's external Auditor for the period from 1 June 2025 to 31 May 2026, the auditor responsible is Andrea Kinga Molnár (mother's name: Dr. Mária Ibolya Kovács, address: 2096 Üröm, Kormorán u. 16/b., Chamber of Auditors registration number: 007145).

The Audit Committee supports the appointment by the General Meeting of Forvis Mazars Korlátolt Felelősségű Társaság to provide assurance on the Company's sustainability reports for the financial year 2025, from 1 June 2025 to 31 May 2026.

The Audit Committee has received confirmation to the independence of the Company's external auditor in accordance with the relevant legal requirements. Accordingly, it declares that the independence of Forvis Mazars Korlátolt Felelősségű Társaság and the external auditor responsible for its person, Andrea Kinga Molnár, is also maintained, as neither the Auditing Company nor the auditor responsible for its person was an employee of the Company, did not have a business relationship with the Company prior to his appointment as external auditor and did not provide any services to the Company other than audit work. Mazars' affiliates provided non-audit services to certain of the Company's subsidiaries that were classified as permitted under applicable regulations and were pre-approved by the Audit Committee. The Audit Committee acknowledges the quality of the Audit Company and the auditor responsible for its person as neither the Public Supervision audits nor the specific audit of the auditor by the Hungarian Chamber of Auditors have identified any facts that would affect the engagement contract between the Company and the Audit Company.

Budapest, 17 April 2025



Margaret Elizabeth Dezse
Chairperson of the Audit Committee