

EXTRAORDINARY INFORMATION

Appenninn Vagyonkezelő Holding Nyilvánosan Működő Részvénytársaság (in English: Appenninn Asset Management Holding Public Limited Company; registered office: 1022 Budapest, Bég utca 3-5; company registration number: 01-10-046538; hereinafter referred to as: the “**Issuer**”) shall hereby inform its Esteemed Investors that Avellino Holding Zrt. (registered office: 1133 Budapest, Váci út 110; company registration number: 01-10-140811) shareholder (hereinafter referred to as the “**Shareholder**”) has informed the Issuer by letter that it intends to propose to the general meeting of shareholders of the Issuer to be held on 25 April 2025 (or any subsequent date), under the agenda item "Decision on the appropriation of the profit after tax and dividend", that the general meeting of shareholders adopt the following proposal, which differs from the published proposal:

„General Meeting Resolution No. [■]/2025 (04.25.)

The General Meeting resolves that no dividend shall be paid for the financial year 2024 and that the entire amount of the profit for the year shall be transferred to the Company's retained earnings”.

The Issuer quotes the reasons given by the Shareholder:

„The background to the Shareholder's proposal is that recent macroeconomic events, such as US inflation data and decisions on trade tariffs, have caused significant volatility in the markets. These developments have created an unpredictable economic environment, but at the same time provide a favourable opportunity for the Company to grow its portfolio at favourable prices. However, it is essential that adequate reserves are available, which the Company can provide by transferring profit after tax to the retained earnings”.

Dated as of 17 April 2025 in Budapest

**Appenninn Plc.
Board of Directors**