



CIG PANNÓNIA LIFE INSURANCE PLC.

RESOLUTIONS OF THE GENERAL MEETING ON ITEMS ON THE AGENDA OF THE ANNUAL GENERAL MEETING

CIG Pannónia Life Insurance Public Limited Company (Registered seat: H-1097 Budapest Könyves Kálmán krt. 11, „B”, company registration number: 01 10 045857 (**Company**) hereby informs the Esteemed Shareholders that The Board of Directors of the Company held its Annual General Meeting on April 17, 2025 at 10:00 am., the agenda of which is included in the notice of the invitation to the general meeting published in the manner specified in point 8 of Chapter VIII of the Articles of Association of the Company. The announcement of the invitation to the General Meeting and the summary of the proposals related to the issues on the agenda of the General Meeting and its annexes were published on the Company's website (www.cigpannonia.hu), the website operated by the Central Bank of Hungary (www.kozzetetelek.hu) and the Budapest Stock Exchange (www.bet.hu).

The planned date of the General Meeting:	17 April 2025 (Thursday) 10:00 AM
The venue of the General Meeting:	Courtyard by Marriott Budapest City Center, 1088 Budapest, József körút 5. 1. emelet Jászai Mari terem
The mode of the participation at the General Meeting:	by personal appearance or by proxy
The form of the General Meeting:	meeting
COAF event ID:	HU20250306021798

67,4936 - % of the shareholders entitled to vote are present (63 733 056 shares)

General Meeting Resolution 1/2025. (17 April):

The General Meeting agreed to take its decisions by open ballot, on the basis of voting cards.

The General Meeting elects Dr. Szulamit Sági as minutes secretary, and protocol validator Erik Keszthelyi representing the shareholder Hungarikum Biztosítási Alkusz Zrt. and Alexandra Tóth shareholder while electing Dr. Julianna Hargitai and Nóra Kiss Kovács as vote counter.

Votes in favour:	63 733 056 shares (100% of shareholders present)
Votes against:	0
Abstentions:	0
Objections:	0



General Meeting Resolution 2/2025. (17 April):

With its present resolution, the General Meeting adopts the **SEPARATE FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR 2024 COMPILED IN LINE WITH THE INTERNATIONAL FINANCIAL REPORTING STANDARDS ADOPTED BY THE EUROPEAN UNION**, together with all annexes thereto

- with a balance sheet total of **HUF 169,345 million**,
- with an after-tax profit and loss of **HUF 695 million**, and
- with a total comprehensive income of **HUF 1,240 million**.

By virtue of this resolution, the Management Board has read and taken note of the management report, included in the separate annual report of the Company for the year 2024, on the Company's business performance, development and position prepared by the Management Board, the Supervisory Board and Audit Committee Report compiled by the Supervisory Board and the Audit Committee, and the Report prepared by the Auditor, all for the year 2024.

Votes in favour:	63 651 700 shares (99,8723% of shareholders present)
Votes against:	0
Abstentions:	81 356 shares (0,1277% of shareholders present)
Objections:	0

General Meeting Resolution 3/2025. (17 April):

By virtue of its present resolution, the General Meeting adopts its **CONSOLIDATED FINANCIAL STATEMENTS AND ANNUAL REPORT OF THE COMPANY FOR THE YEAR 2024 COMPILED IN LINE WITH THE INTERNATIONAL FINANCIAL REPORTING STANDARDS, ADOPTED BY THE EUROPEAN UNION**, together with all annexes thereto

- with a balance sheet total of **HUF 183,672 million**,
- with an after-tax profit and loss of **HUF 1,279 million**, and
- with a total comprehensive income of **HUF 1,728 million**.

By virtue of this resolution, the Management Board has read and taken note of the management report, included in the consolidated annual report of the Company for the year 2024, on the Company's business performance, development and position prepared by the Management Board, the Supervisory Board and Audit Committee Report compiled by the Supervisory Board and the Audit Committee, and the Report prepared by the Auditor, all for the year 2024.

Votes in favour:	63 731 962 shares (100% of shareholders present)
Votes against:	0
Abstentions:	0
Objections:	0



General Meeting Resolution 4/2025. (17 April):

The General Meeting decides that the Company shall not pay dividends from its profit after tax and retained earnings for the financial year 2024.

Votes in favour:	63 624 962 shares (99,8321 % of shareholders present)
Votes against:	107 000 shares (0,1679 % of shareholders present)
Abstentions:	0
Objections:	0

General Meeting Resolution 5/2025. (17 April):

The General Meeting approves the corporate governance report for the year 2024 prepared in accordance with the Corporate Governance Recommendations of the Budapesti Értéktőzsde Nyrt. (in English: Budapest Stock Exchange Plc.) and approved by the Supervisory Board of the Company in advance.

Votes in favour:	63 731 962 shares (100% of shareholders present)
Votes against:	0
Abstentions:	0
Objections:	0

General Meeting Resolution 6/2025. (17 April):

The General Meeting shall accept the work of the Management Board for the financial year 2024 pursuant to Chapter VIII, Section 5 of the Company's Articles of Association and grant the members of the Management Board the discharge of liability pursuant to Section 3:117(1) of Act V of 2013 on the Civil Code.

The General Meeting states that

dr. Bogdánffy Péter	the Chairperson of the Management Board
dr. Fedák István	member of the Management Board
dr. Dakó Gábor	member of the Management Board
Ódorné Angyal Zsuzsanna	member of the Management Board¹

performed the management activity properly in the financial year 2024, and the General Meeting decides to grant the discharge of liability for the financial year 2024. The granting of the discharge of liability verifies that the members of the Management Board managed the Company by giving priority to the interests of the Company in 2024.

Votes in favour:	63 719 462 shares (99,9804% of shareholders present)
Votes against:	0
Abstentions:	12 500 shares (0,0196 % of shareholders present)
Objections:	0
not vote	

General Meeting Resolution 7/2025. (17 April):

The General Meeting approves the revised Rules of Procedure of the Supervisory Board.

¹Ódorné Angyal Zsuzsanna resigned from her position in the Company and its subsidiary, CIG Pannónia Első Magyar Általános Biztosító Zrt., effective 2 February 2024.



Point III, Paragraph 1 of the Rules of Procedure of the Supervisory Board is amended as follows:

As a general rule, the meeting shall be convened by the person appointed by the Chairman by sending an electronic message by e-mail 5 calendar days before the date of the meeting. The notification message shall include the agenda, venue, date and time of the meeting and the place and fact of access to the proposals. The written submissions for each agenda item shall, as a general rule, be sent (uploaded) to the members at least three (3) working days before the meeting using the body's dedicated storage space. The Company shall endeavour to send the submissions to the members at least five (5) working days in total before the final deadline. The submissions will be delivered to the members by uploading them to the repository via the repository access provided to the members.

Point IV, Paragraph 1 of the Rules of Procedure of the Supervisory Board is amended as follows:

Rights and obligations of the Supervisory Board:

- a) examine all proposals submitted to the General Meeting and present its position thereon at the General Meeting;*
- b) the Supervisory Board may inspect the documents, accounting records and books of the Company, may request information from the officers and employees of the Company, may examine the Company's payroll, cash, securities and goods and contracts and have them examined by an expert;*
- c) if it wishes to engage experts for its control activities, the management shall comply with the Supervisory Board's request to this effect;*
- d) if the Supervisory Board considers that the management's activities are in conflict with the law, the articles of association or the decisions of the company's supreme body, or otherwise prejudicial to the interests of the company, it may convene an extraordinary meeting of the company's supreme body to discuss the matter and take the necessary decisions;*
- e) accept the report of the Board of Directors on the management, assets and business policy of the company;*
- f) the auditor may attend the meetings of the Supervisory Board with the right to be present in person and, if the Supervisory Board so requests, the auditor shall be required to attend the meetings of the Supervisory Board;*
- g) to place on the agenda matters proposed by the auditor for discussion;*
- h) discuss the proposals of the Bit. 84 (2) on the compliance of the person responsible for compliance with the laws and regulations, prepared at least once a year;*
- i) where the company or its management engages the company's statutory auditor to provide other professional services and the engagement fee, the type of work or any other circumstances relating to the engagement may involve a significant expense to the owners, create a conflict of interest or in any other way materially affect the conduct of business;*
- j) decide on the proposals put forward by the Audit Committee;*
- k) discuss the report of the Audit Committee.*



l) decide on the use of external consultants, on the basis of information from the Audit Committee,

m) monitor and supervise the Company's strategy and its practical implementation

n) monitor climate change and environmental risks to the Company and their potential changes (if necessary) through reporting to the person responsible for the risk control function, and monitor the sustainability action plan

Votes in favour:	63 731 962 shares (100 % of shareholders present)
Votes against:	0
Abstentions:	0
Objections:	0

General Meeting Resolution 8/2025. (17 April):

The General Meeting approves and agrees with the contents of the Remuneration Report of the Company for the 2024 financial year, and it approves the formal and content elements thereof.

Votes in favour:	63 650 606 shares (99,8723 % of shareholders present)
Votes against:	0
Abstentions:	81 356 shares (0,1277 % of shareholders present)
Objections:	0

General Meeting Resolution 9/2025. (17 April):

Pursuant to the decision of the General Meeting and in accordance with Section 3:223(1) of the Civil Code, the Management Board is authorised to acquire the ownership of dematerialised ordinary shares issued by the Company with the nominal value of HUF 33., (i.e. thirty-three Hungarian Forints) in favour of the Company, according to the terms and conditions specified in the present General Meeting Resolution, so that – together with the number of shares currently considered as the Company's own shares – the number of own shares concurrently owned by the Company shall not be more than 5% of the total shares issued by the Company. The own shares may be acquired free of charge or reciprocal as well. In case of reciprocal acquisition shall include acquisition through the stock exchange or public offer, or through over-the-counter legal transaction, including the acquisition by exercising any right (e.g. purchase option, exchange option, etc.) ensured by any financial instrument that entitles the holder to acquire own shares. The Company set the highest and lowest amount of the consideration applied in case of reciprocal acquisition of shares at + / - 20% of the daily stock exchange rate.

Votes in favour:	63 731 962 shares (100% of shareholders present)
Votes against:	0
Abstentions:	0
Objections:	0

The General Meeting was adjourned at 11:40 a.m.

CIG Pannónia Life Insurance Plc.

Board of Directors