

# Investor presentation on GRÁNIT Bank Plc. 2025.1-9. month results

(based on unaudited separate and consolidated figures)



Budapest, November 27, 2025

# Gránit Bank closed the first three quarters with its highest after-tax profit to date, dynamic growth, excellent cost efficiency and portfolio quality, and cutting-edge innovations.

## ✓ Highest after-tax profit to date in the first nine months

- The Bank's after-tax profit for the first nine months of 2025 was HUF 14.5 billion, the highest nine-month after-tax profit to date, while pre-tax profit was HUF 16.1 billion, up 11.3% compared to the same period last year.

## ✓ Dynamic business growth / Growing market share

- The Bank's loan and bond portfolio grew by 45% on an annual basis, compared to a 3.7% expansion in the market.
- Retail deposits rose by 29% over the past year, which is nearly 18 percentage points higher than the sector average. Corporate deposits grew by 10.2%, compared to the sector average of 8.0%.
- Gránit Bank's market share in total assets increased to 2.0%, in deposits to 3.3% and in loans to 2.3% at the end of September 2025.

## ✓ Excellent asset quality

- The non-performing loan ratio (NPL) was 0.17% at the end of the first half of 2025, compared to a market average of 2.1%. The Bank's NPL ratio was 0.19% at the end of September.

## ✓ Excellent cost efficiency

- The Bank's cost efficiency advantage remains significant, with an operating cost/total assets ratio of 1% for Gránit Bank, compared to 1.8% for the banking sector as a whole. The operating cost/income ratio (CIR%) of 36.4% is 6.5 percentage points better than the market average (42.9%).

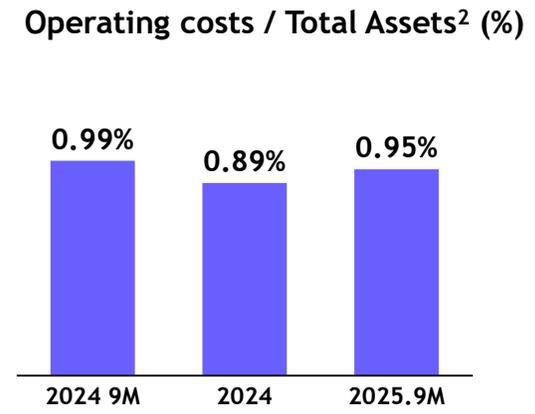
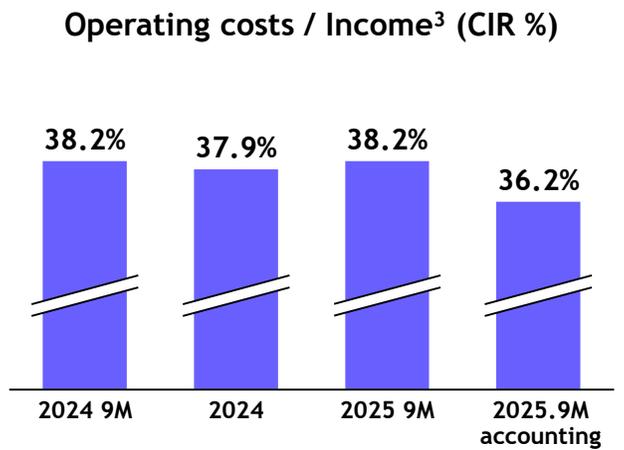
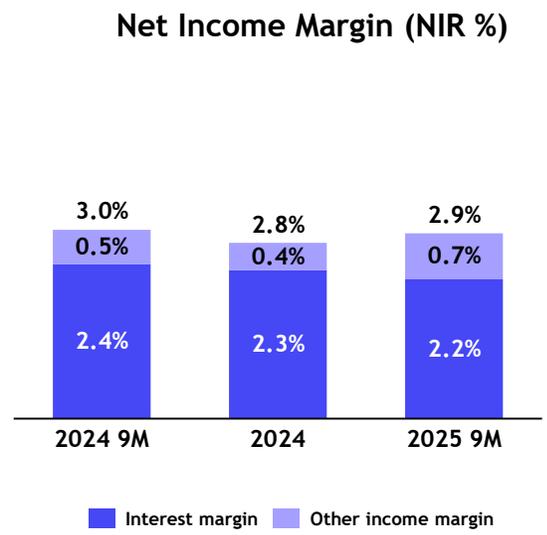
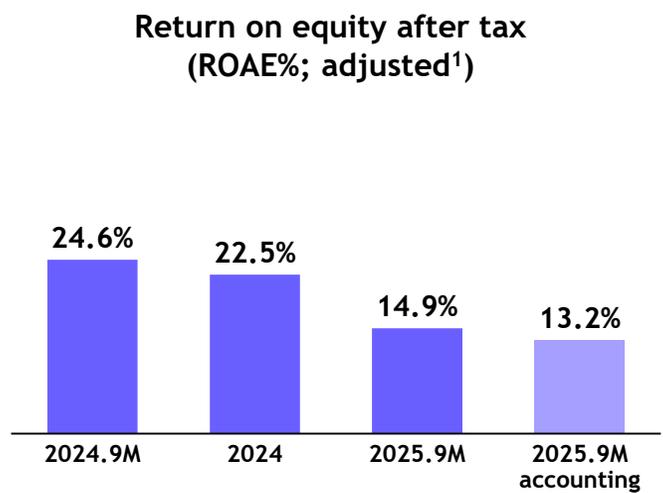
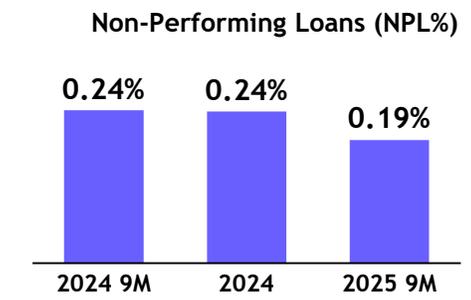
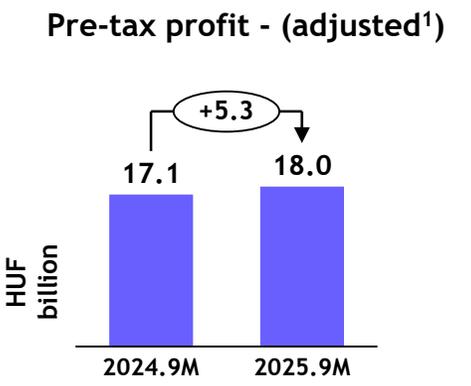
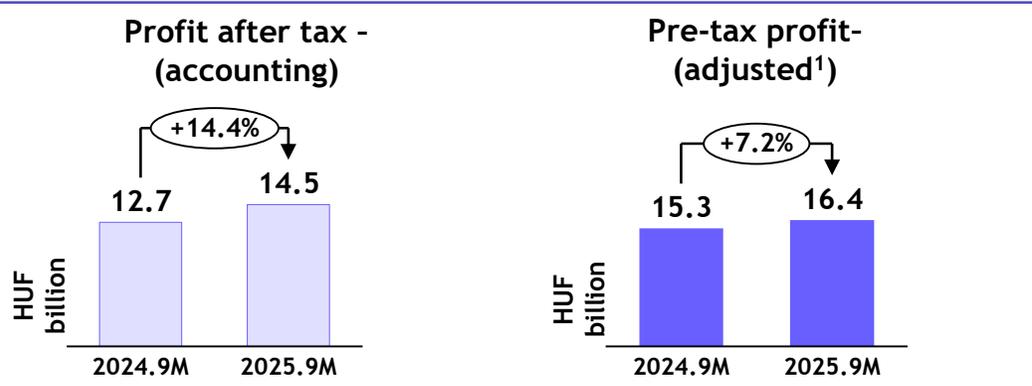
## ✓ Leading innovations / Expanding product range

- In the first nine months, the Bank released 15 new versions of its mobile banking app, partly to introduce new products (credit cards, combined deposits, worker loans, Otthon Start, etc.) and partly to improve the customer experience. Artificial intelligence has been integrated into daily operations: Gránit Guru helps customers find the best home financing solutions.

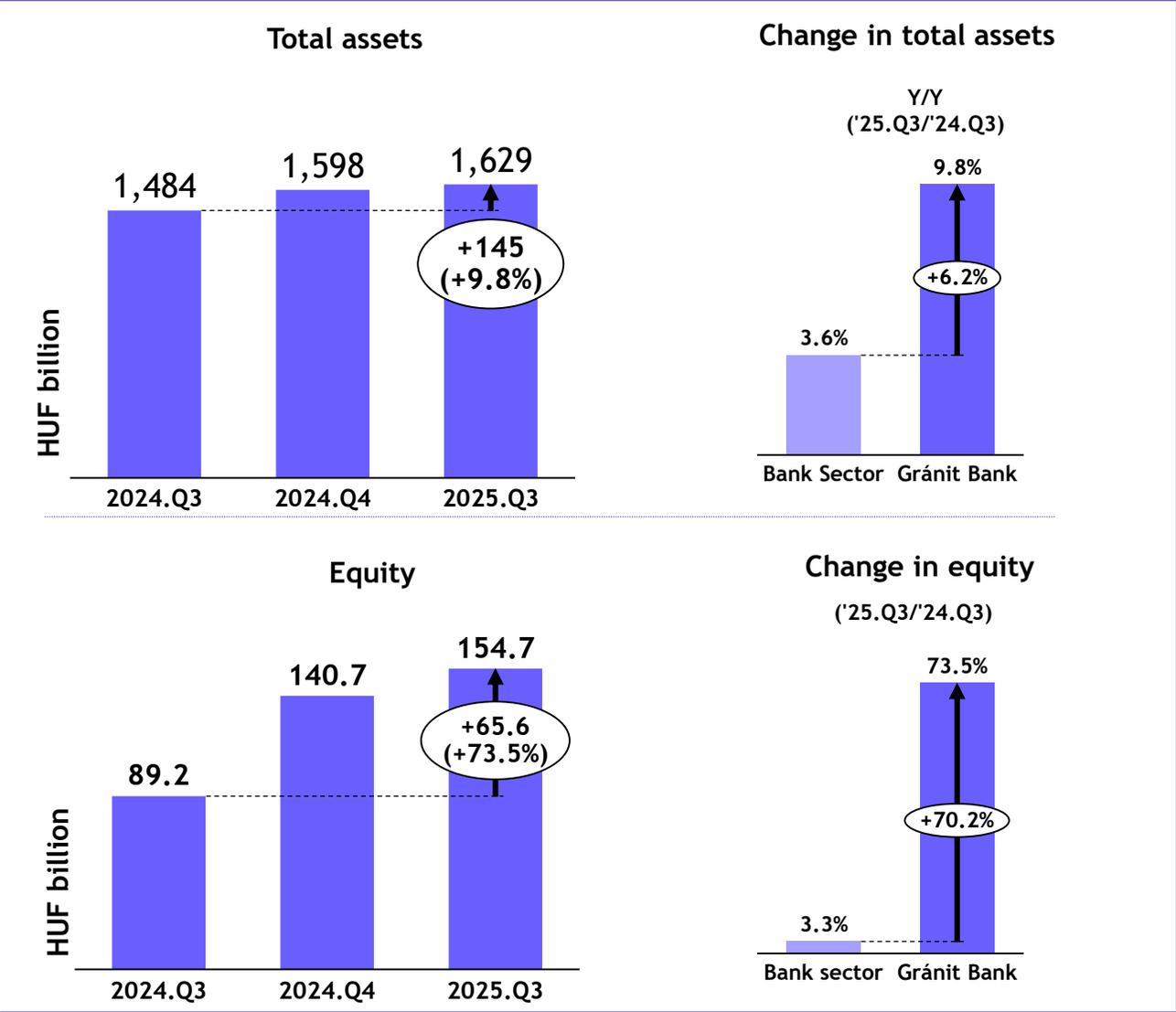
## ✓ Solid capital position and liquidity

- Both the individual T1 and total capital adequacy ratios were 21.9% at the end of the third quarter, which is significantly higher than regulatory requirements. The net loan-to-deposit ratio increased to 66.6% compared to the previous period, but the bank's conservative liquidity management is reflected in the fact that the ratio is significantly lower than the market average (market average: 82.8%).

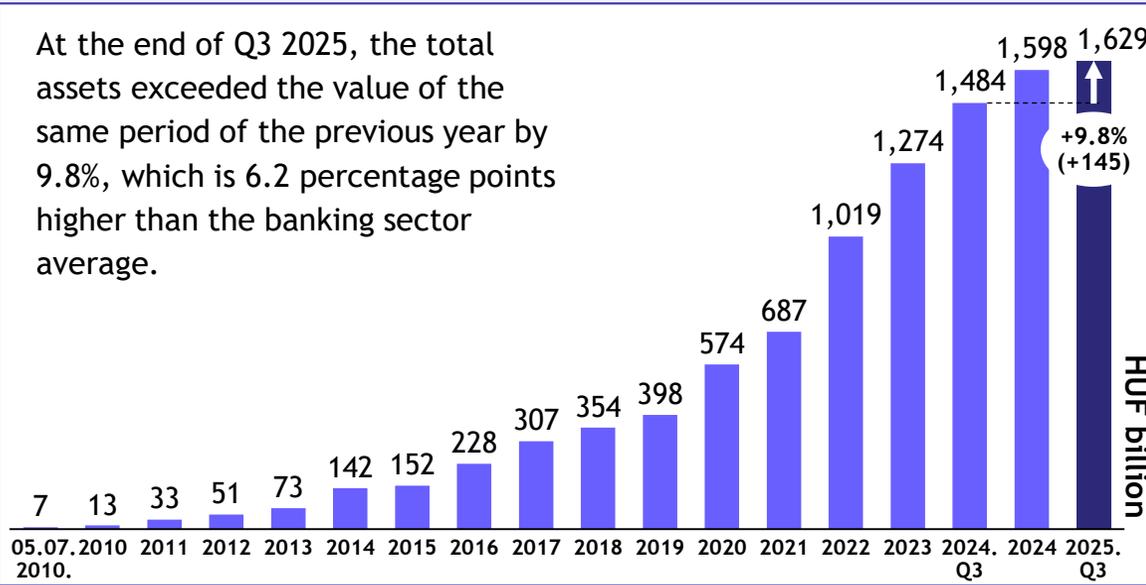
**Gránit Bank** achieved its highest nine-month result to date: HUF 14.5 billion, which is 14.4% up on the previous year's performance, while pre-tax profit was 5.3% higher than in the same period of the previous year.



The increase in **Total assets** and **Equity capital** exceeded the banking sector average. **Gránit Bank's** total assets amount to HUF 1.629 billion, which represents a 9.8% increase compared to the same period last year, while equity rose by 73.5% over the course of one year.

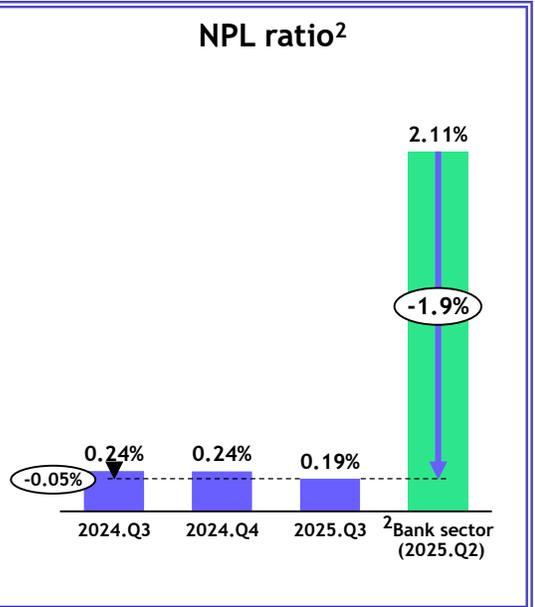
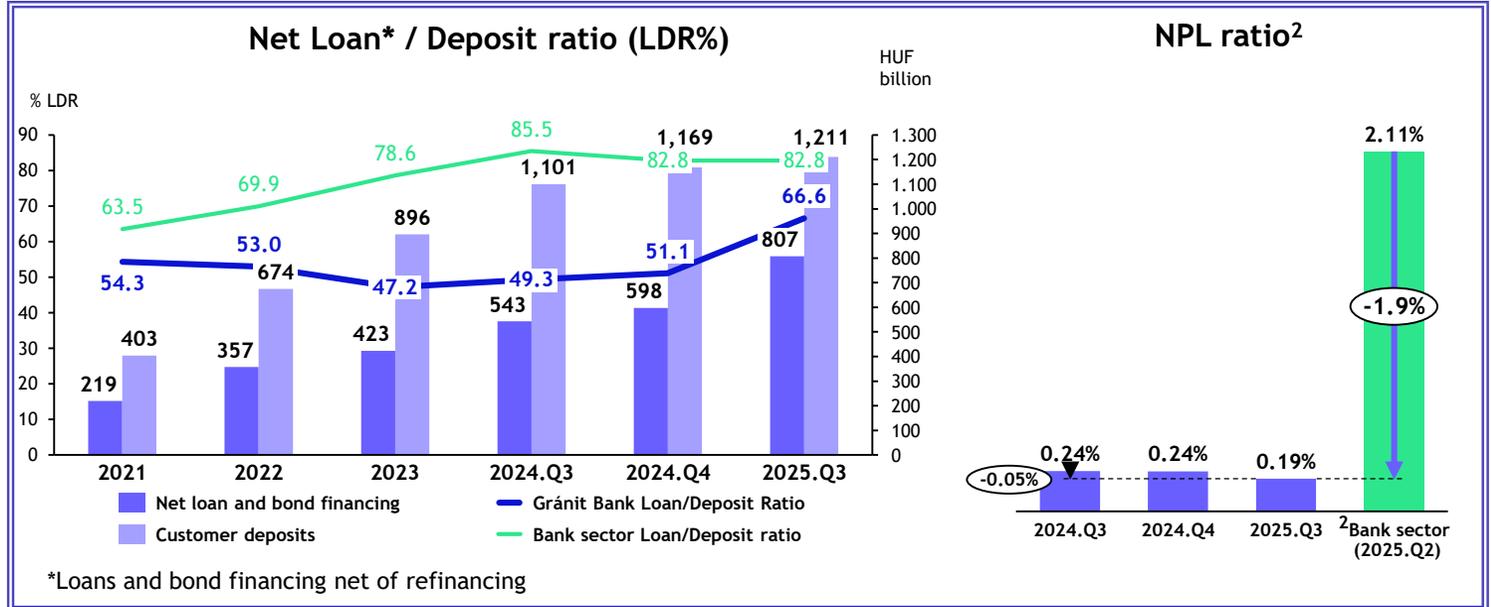
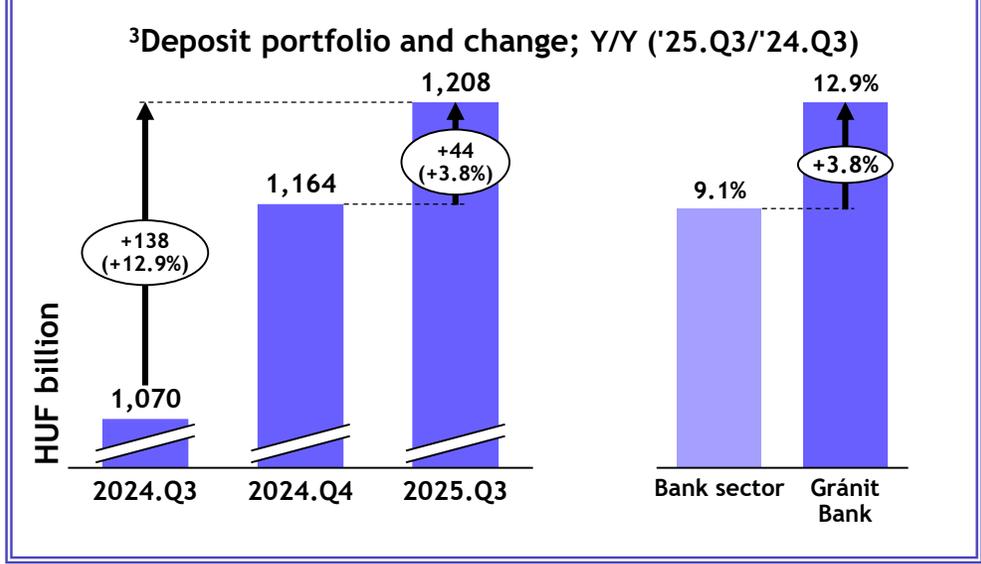
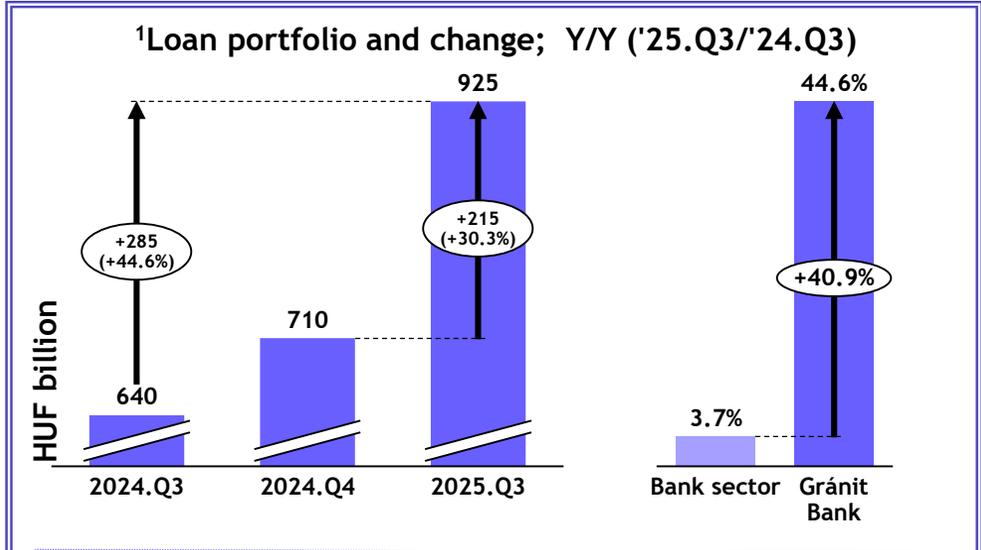


- Total assets grew by 9.8% over the past year (Q3 2025/Q3 2024), significantly exceeding the market average growth rate of 3.6%. The growth was driven by a 10% increase in customer deposits (HUF 111 billion) and a 73.5% increase in equity (HUF 65.6 billion capital increase and retained profit).
- Equity increased by 10.0% compared to the end of the previous year, compared to 1.4% growth in the banking sector.
- The annual increase of HUF 65.6 billion in equity includes the profit generated during the period, the HUF 30 billion capital increase by MRP and the HUF 17.7 billion IPO capital increase.



At the end of Q3 2025, the total assets exceeded the value of the same period of the previous year by 9.8%, which is 6.2 percentage points higher than the banking sector average.

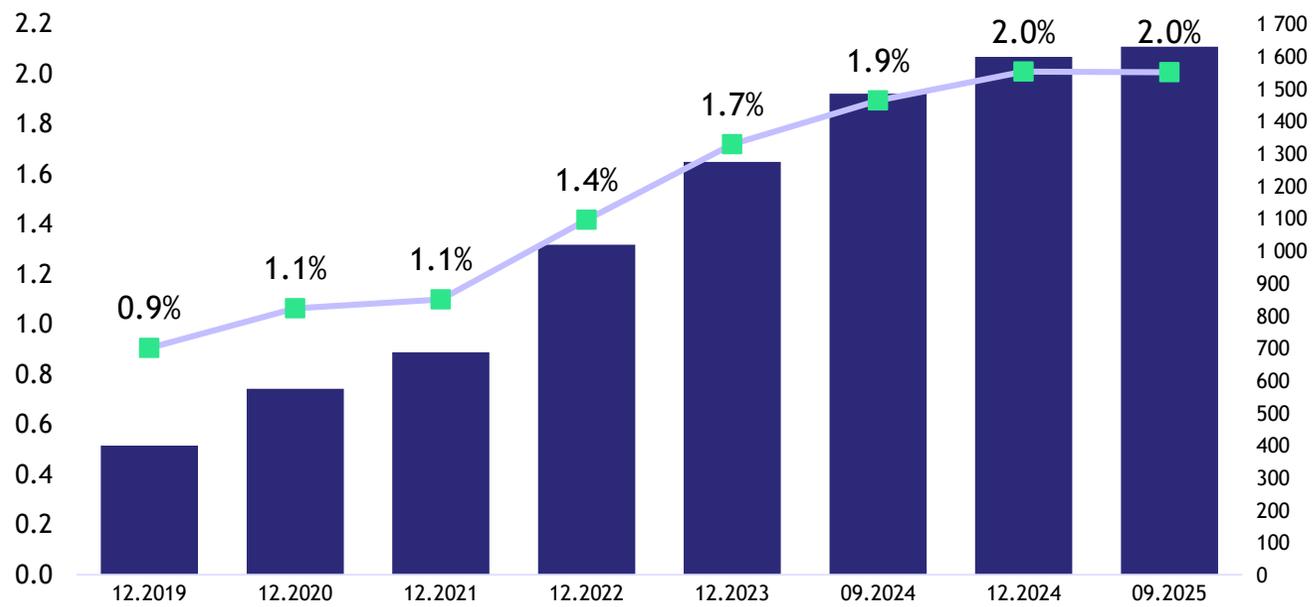
# Over the past year, Gránit Bank increased its loan portfolio by 44.6% and its deposit portfolio by 12.9%, with both indicators exceeding the banking sector average.



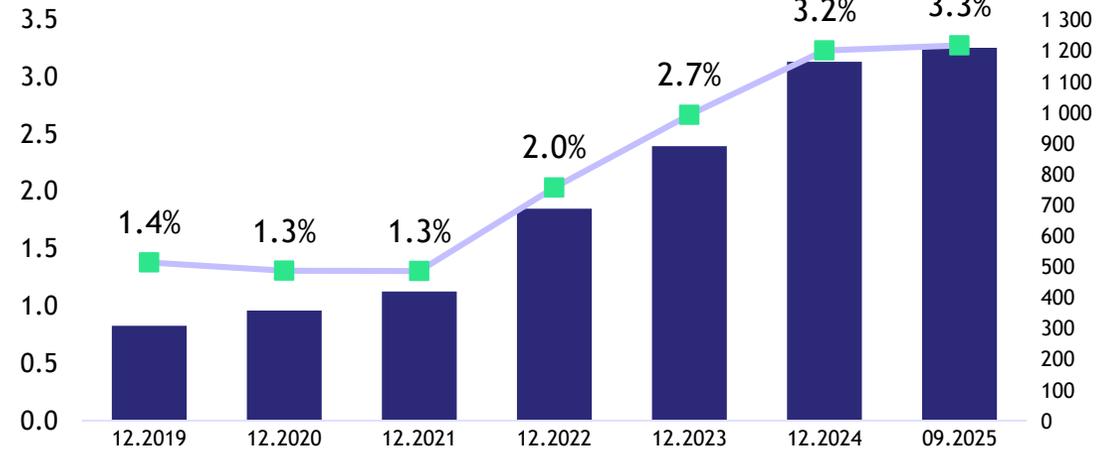
- The loan portfolio, including financing provided to companies, retail customers and institutions, grew by 44.6% over the course of a year, while the market expanded by 3.7%.
- Customer deposits grew by 12.9% over 12 months, compared to a 9.1% increase in the market.
- The growth in loans was financed by deposits, refinancings and an increase in equity. In line with the bank's business activity, the net loan-to-deposit ratio rose to 66.6%, which is 16.2 percentage points lower than the banking sector average.
- The ratio of non-performing loans was 0.19% (0.05 percentage points lower than in the first nine months of the previous year), and the risk cost was 0.06%.

**Gránit Bank's market share in balance sheet total increased to 2.0%, in deposits to 3.3% and in loans to 2.3% at the end of September 2025.**

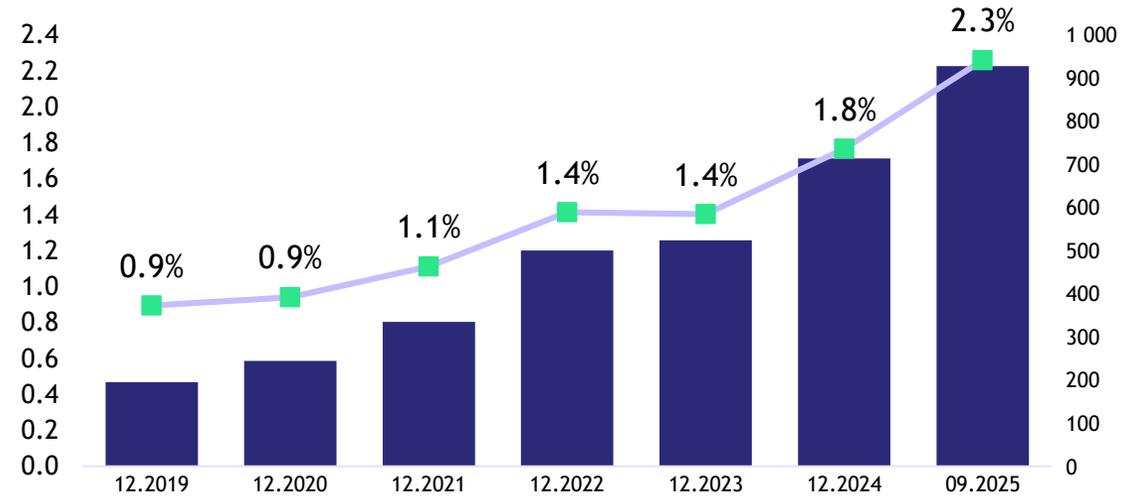
**Balance Sheet Total (HUF billion) and market share (%)**



**Total deposit volume (HUF billion) and market share (%)**



**Total loan\* volume (HUF billion) and market share (%)**

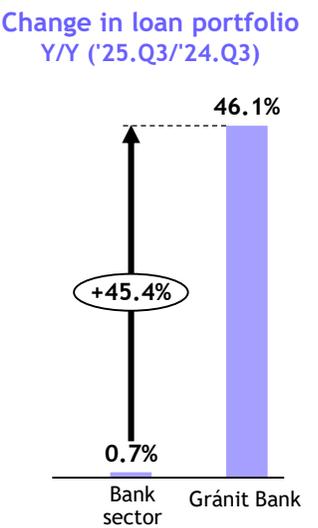
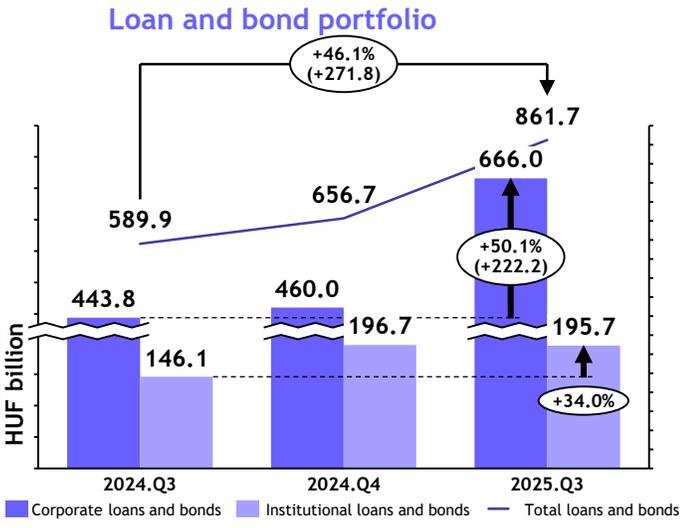


\* Corporate, retail, institutional loans and bonds

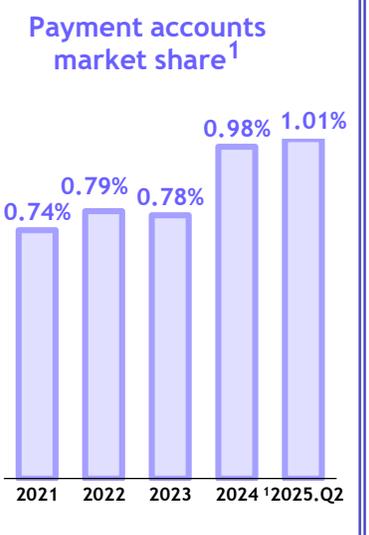
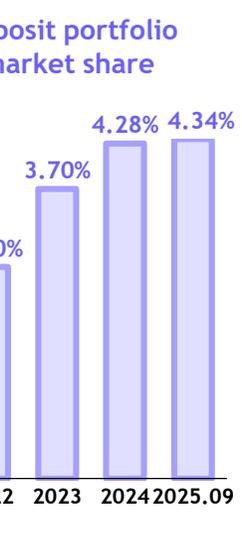
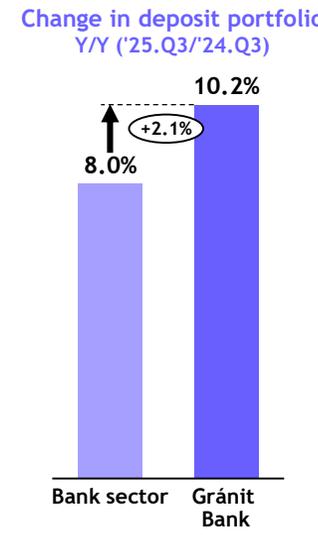
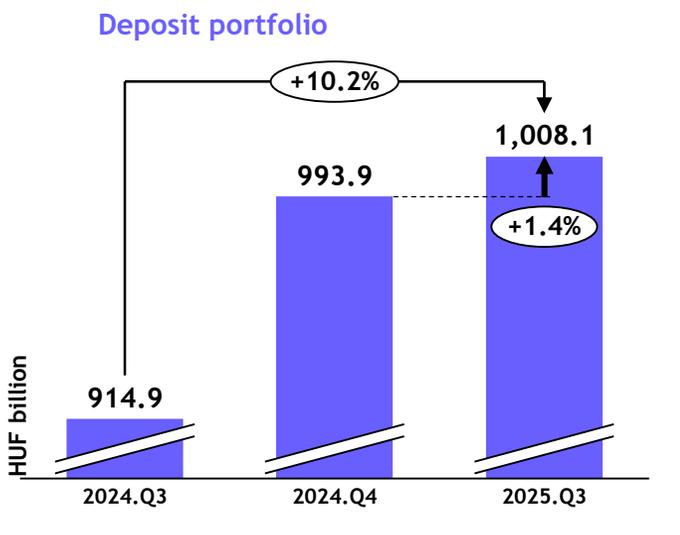


Loans to companies and institutions increased by 46.1% over the year and by 31.2% over the three quarters.

Credits, corporate and institutional bonds



Deposits



Growth

- Over the past year, the Bank provided HUF 367.4 billion in loans and bonds to companies and institutions, resulting in a HUF 271.8 billion (46.1%) increase in the portfolio.
- At the end of Q3 2025, corporate deposits exceeded the end of September last year by 10.2%. Over the past three quarters, the portfolio grew by 1.4%, while the sector grew by an average of 0.1%.
- Market share in corporate loans increased to 2.93% and in deposits to 4.34% by the end of the period.

Innovations and developments

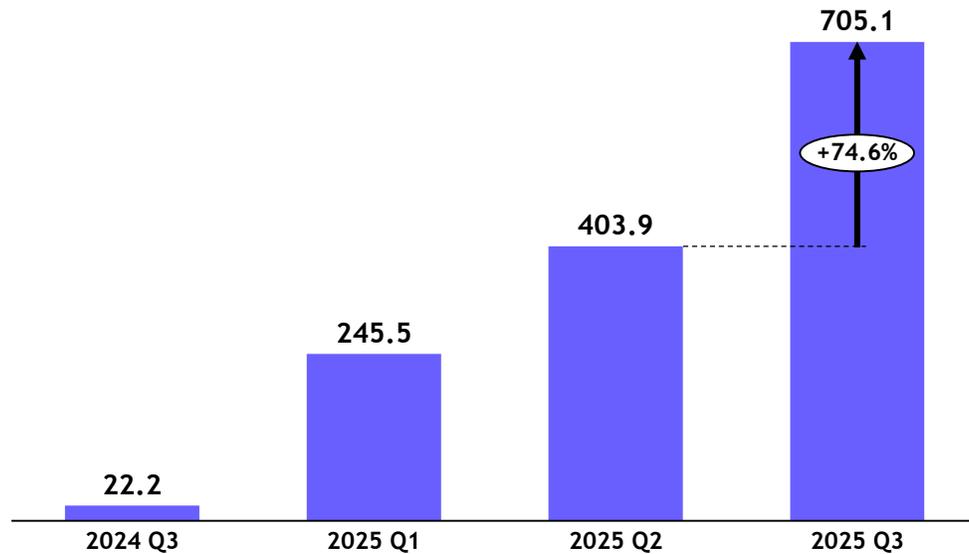
- The Bank has become a sub-aggregator:** From the second quarter of this year, Gránit FairPay will be the first solution on the market to enable the fast and efficient generation of millions of unique qvick QR codes or qvick payment links for invoices, fee requests, or other payment requests. The FairPay system is now used by six universities, with a total of more than HUF 1 billion in transactions completed.



<sup>1</sup> First half-year data, 3rd quarter market data will be published in December

The **FairPay Payment Platform** is now used by 40,000 students at six universities, and volume has increased by 74.6% compared to the previous quarter.

FairPay's volume is growing dynamically (in millions of HUF):



In October 2023, Gránit Bank introduced FairPay, a **unique electronic payment solution based on payment requests**, which it integrated into the Neptun system and made available to higher education institutions in Hungary. Currently, nearly 40,000 students at six universities actively use it to pay for study-related expenses.

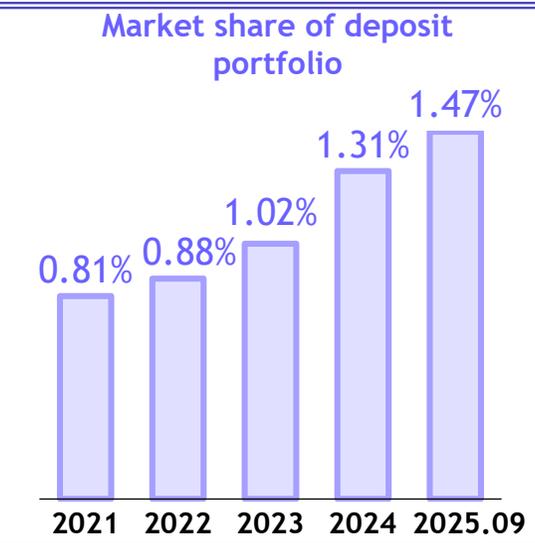
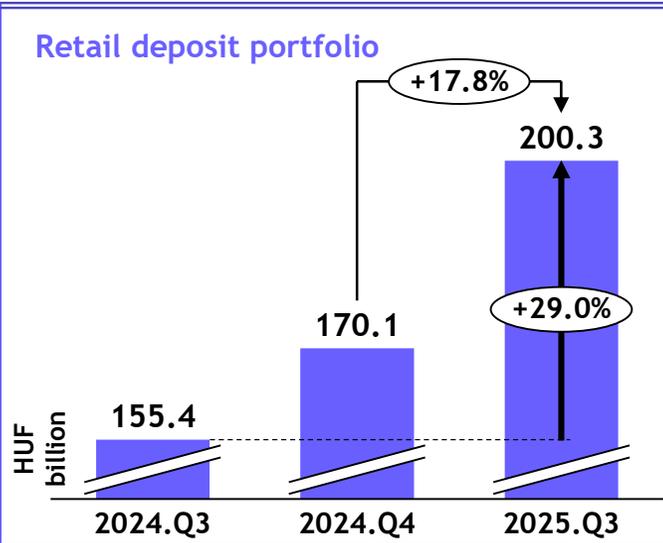
In recent years, the FairPay Payment Platform has **expanded to include full qvik acceptance (QR code, Deeplink, NFC)**, taking electronic payments to a new level: it results in **significant cost savings for merchants and service providers**, while providing users with **free, fast, and convenient payments in any payment situation**.

Gránit Bank is continuously developing FairPay to provide a unified, comprehensive payment platform that offers solutions for any payment situation, from qvik payments to bank card purchases.

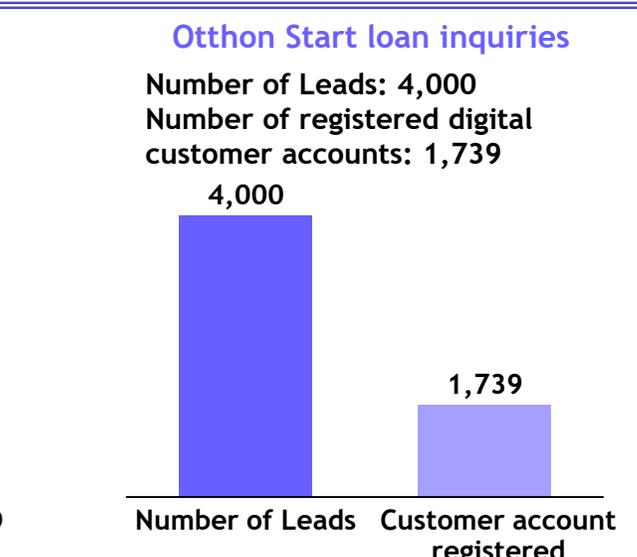
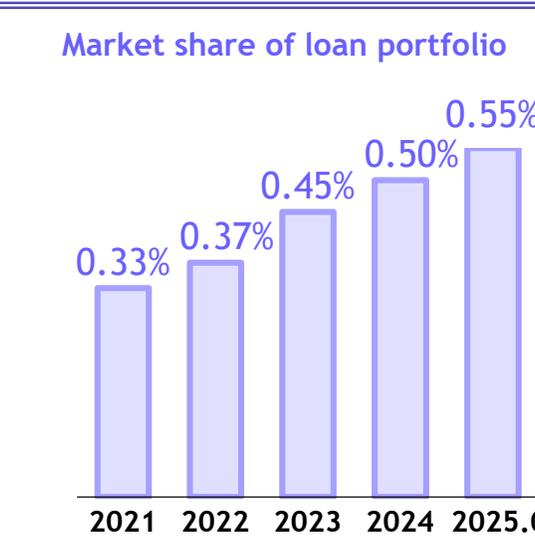
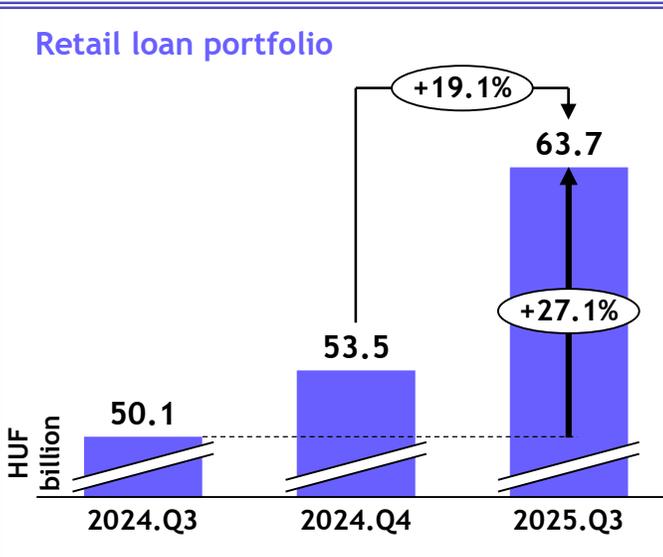
By the end of 2025, FairPay will become a universal payment platform covering all payment channels - online, mobile, and physical.

Growth in the **retail deposit** segment is three times faster than the sector average, while growth in **retail loans** is two and a half times faster than the sector average.

Deposits



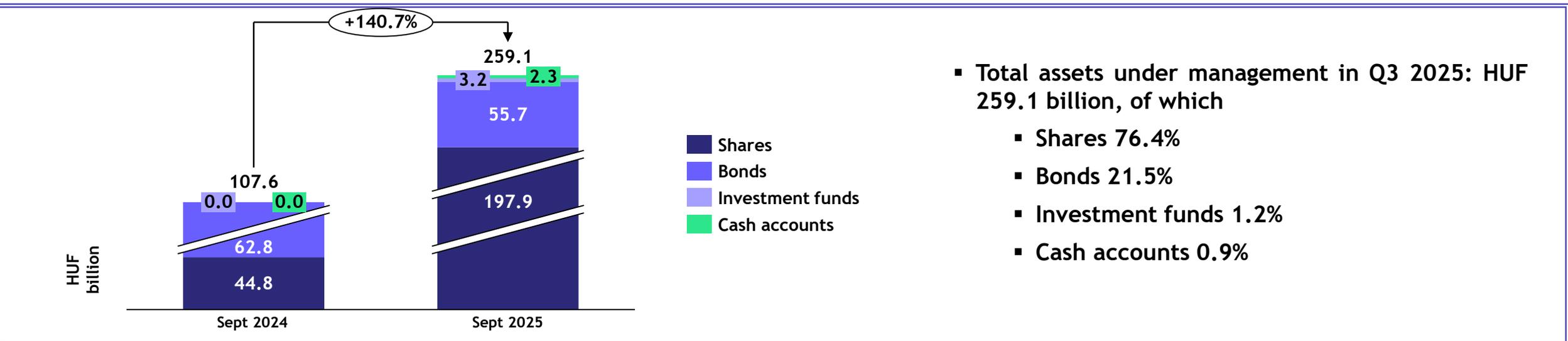
Loans



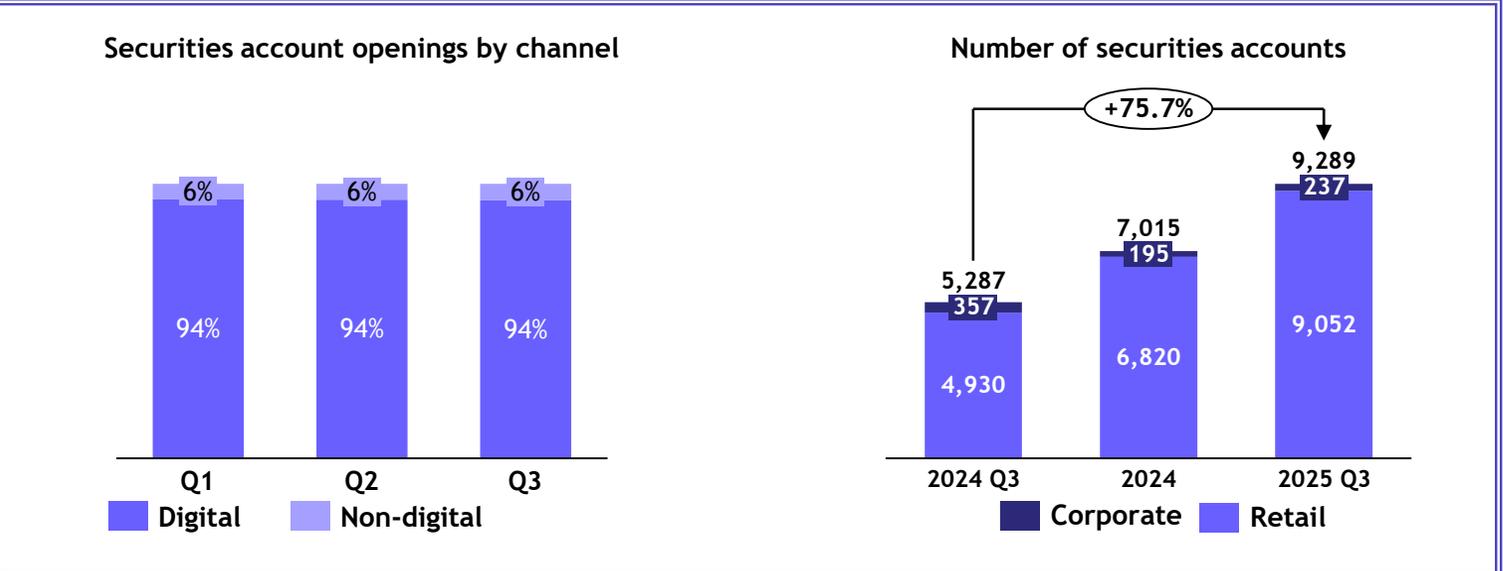
- In the retail banking segment, deposits grew by 29.0% over the past year, which is more than 2.6 times the 11.1% growth of the banking sector as a whole. Over the past nine months, the portfolio has expanded by 17.8%, which is 2.6 times the market's 6.7% increase.
- In addition to mortgage loans, current account loans, and credit cards, state-subsidized schemes are also available in the retail business (baby loan, CSOK, CSOK Plus, worker loan, Otthon start home loan). The portfolio grew by 19.1% compared to the end of the previous year, compared to a 9.0% expansion in the market, and by 27.1% over a one-year period, which is more than twice the market growth (12.0%).
- In the first half of the year, 1 in 5 of all new payment accounts were opened at Gránit Bank.

<sup>1</sup>September market data will be published in December.

Assets managed by the **investment services business** (excluding bank deposits) increased more than 2.4 times in one year, and the number of securities accounts increased by 75%.



- Total assets under management in Q3 2025: HUF 259.1 billion, of which
  - Shares 76.4%
  - Bonds 21.5%
  - Investment funds 1.2%
  - Cash accounts 0.9%



- Assets under management in the Investment Services business line rose by 140.7% year-on-year driven by the end-to-end digital solutions.
- In the investment services area, clients' securities portfolios exceeded HUF 259 billion as of September 30, 2025, spread among 9,289 securities accounts. Securities accounts are opened almost entirely through digital channels.
- Three-quarters of the assets managed are shares, while bonds, mainly government securities, account for 21.5% of the portfolio.
- In terms of volume, 96.4% of trades/orders were received via the eBank channel, while in terms of value, this figure was 61.6%.

# Leading innovations, new products, and features

## Business development

### Credit card

- The Bank has entered the credit card market: the Gránit Gold Mastercard Credit Card can be applied for digitally from start to finish via the eBank application, initially for our existing customers. The credit application can be submitted with just a few clicks, and the credit card can be used from the very next day.

### Otthon Start mortgage loans can be applied for digitally

- From September 1, 2025, applications can be submitted online via the Digital Customer Account. The Bank uses A.I. solutions in the processing, and contracts are concluded in person in accordance with legal requirements. At launch, it was the best-priced product available on the market.

### Worker's loan can be applied for digitally

- The product can be applied for via the eBank application or submitted by email, and the contract is concluded via VideóBank.

### „Hozampáros” combined deposit and saving product

- Customers can use eBank to make a single transaction to open a „Hozampáros” deposit account and purchase investment funds. The function checks the existence of the securities account, the new money, the minimum amount, and makes it easier to place orders with pre-filled fields, validations, and a list of the top 3 featured investment funds.

### Regular investment fund purchases

- The bank encourages customers to save regularly. Customers can easily place regular investment fund purchase orders in eBank. We also encourage regular savings with a promotion: if a customer saves monthly for a year, we will credit them with an amount equal to their monthly savings (up to a maximum of HUF 40,000). We provide tips to help customers choose the right account (TBSZ or securities), highlight the top three investment funds, show the risk rating of the funds, and agree on the promotional terms with the customer.

### Discounted currency exchange also available in Romanian Leu

- Currency exchange at the mid-market rate is also available for Romanian Leu-based accounts.

### Mortgage loan AI (artificial intelligence) assistant

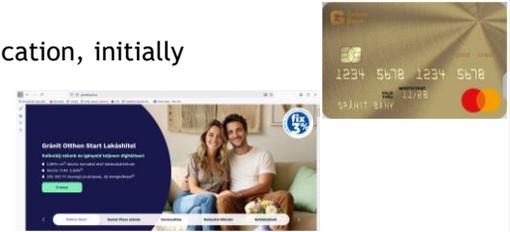
- In line with its long-term strategy, the Bank has launched an artificial intelligence-supported mortgage lending process aimed at improving the customer experience and thereby further improving cost efficiency.
- As part of the new solution, an AI-based agent will participate in the evaluation of documentation submitted by customers alongside loan officers.

### Integration of the Digital Citizenship Program (DÁP) into the bank's electronic channels

- Customers can assign their DÁP ID to their bank account, allowing them to identify themselves using the DÁP application when logging into NetBank or registering for the Gránit eBank mobile application. Gránit Bank was the first in the banking sector to integrate DÁP acceptance into its mobile banking application. Additionally, DÁP e-identification is now also available during the selfie account opening process, so customers using DÁP can identify themselves with DÁP right from the start of the account opening process, without having to use their bank username and password.

### Real-time fraud monitoring system and connection to the Giro Central Fraud Filter (KVR) system

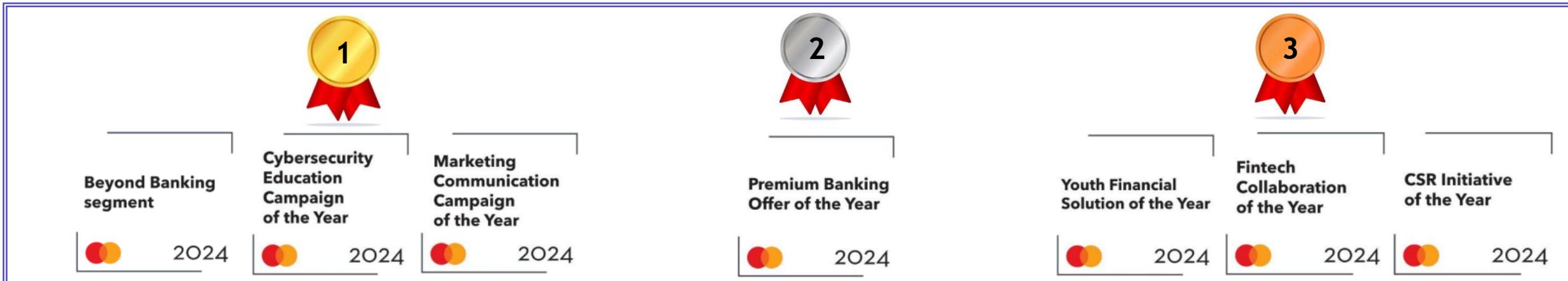
- The Bank has introduced an advanced real-time fraud monitoring system, which analyzes transfers and bank card transactions using a complex set of rules even before the transaction is approved, taking into account the scores received from the KVR. Due to this development, the number of bank card and transfer fraud cases at the Bank has decreased significantly.



## Efficiency improvement

## IT security

# Gránit Bank's performance has been recognized with 10 awards to date in 2025.



„Largest IPO of the year”  
Budapest Stock Exchange



„Fastest growing digital bank in Hungary 2025”  
- Global Banking and Finance Review Magazine -



„Best Digital Bank in Hungary Award 2025”  
- Global Finance -

# The **Granit Bank Group** closed the first three quarters with dynamic growth, excellent cost efficiency, a high-quality portfolio and cutting-edge innovations.

## ✓ Strong and dynamic business growth

- The banking group significantly increased its business activity both over the past year and over the past nine months. In the first nine months of the year, it increased its loan portfolio by 28.7% and by 47.3% on an annual basis. In the first three quarters of this year, the banking group's customer deposits grew by 9.6% on an annual basis, with a change of 3.4% over a nine-month horizon. The consolidated value of assets managed by the banking group was HUF 3,411 billion at the end of September, an increase of 13.3% compared to the same period last year.

## ✓ Excellent asset quality

- The non-performing loan (NPL) ratio was 0.20%, down 0.09 percentage points from a year earlier (the market average was 2.2% at the end of the first half of 2025).

## ✓ Excellent cost efficiency

- The group-level cost/total assets ratio was 1.6%, which remained virtually unchanged from the previous year (Q1-3 2024: 1.50%). The cost/income ratio (CIR%) was 50.0% at the end of Q3 2025, which is higher than Gránit Bank's individual data, mainly due to the different operating models of the group members.

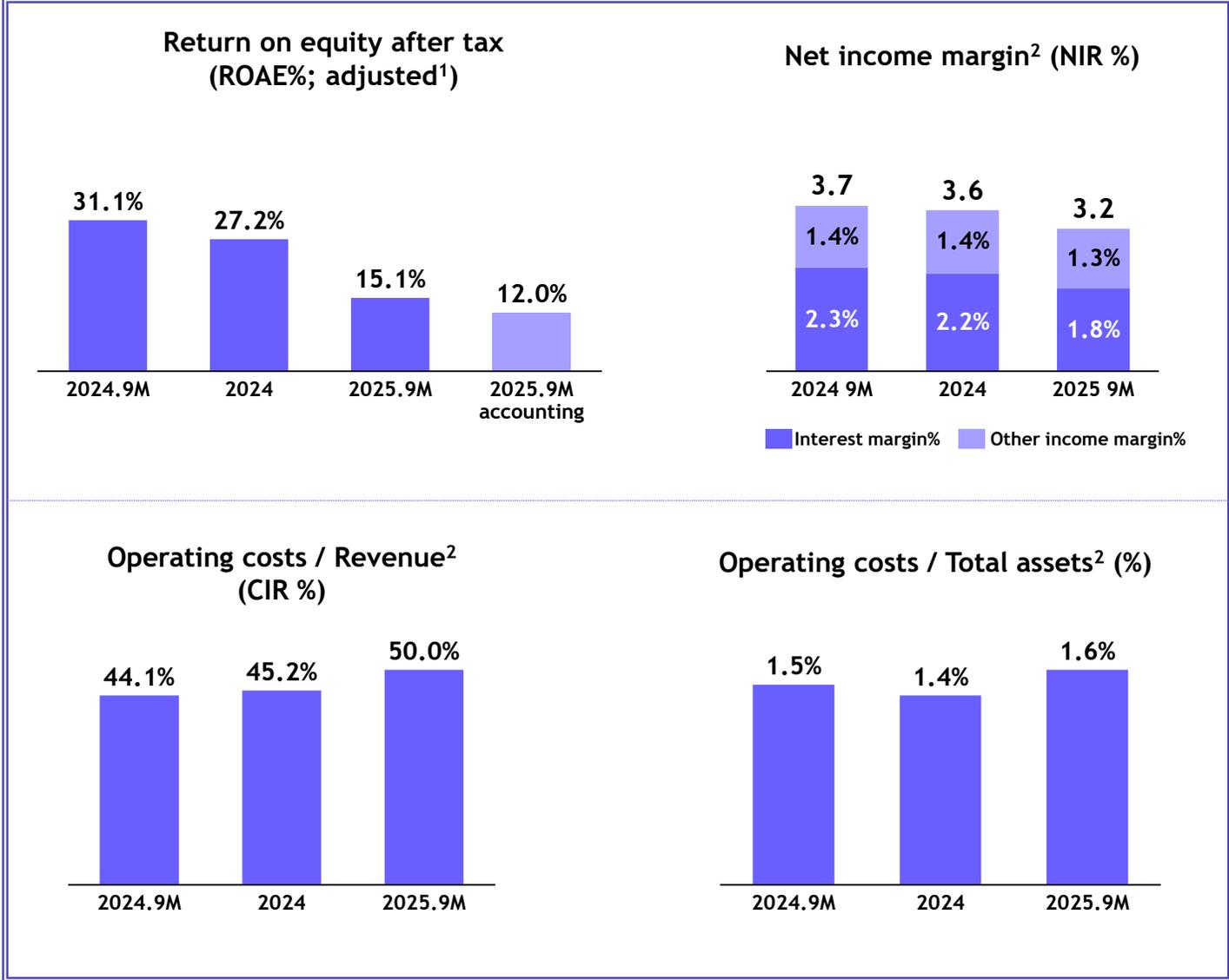
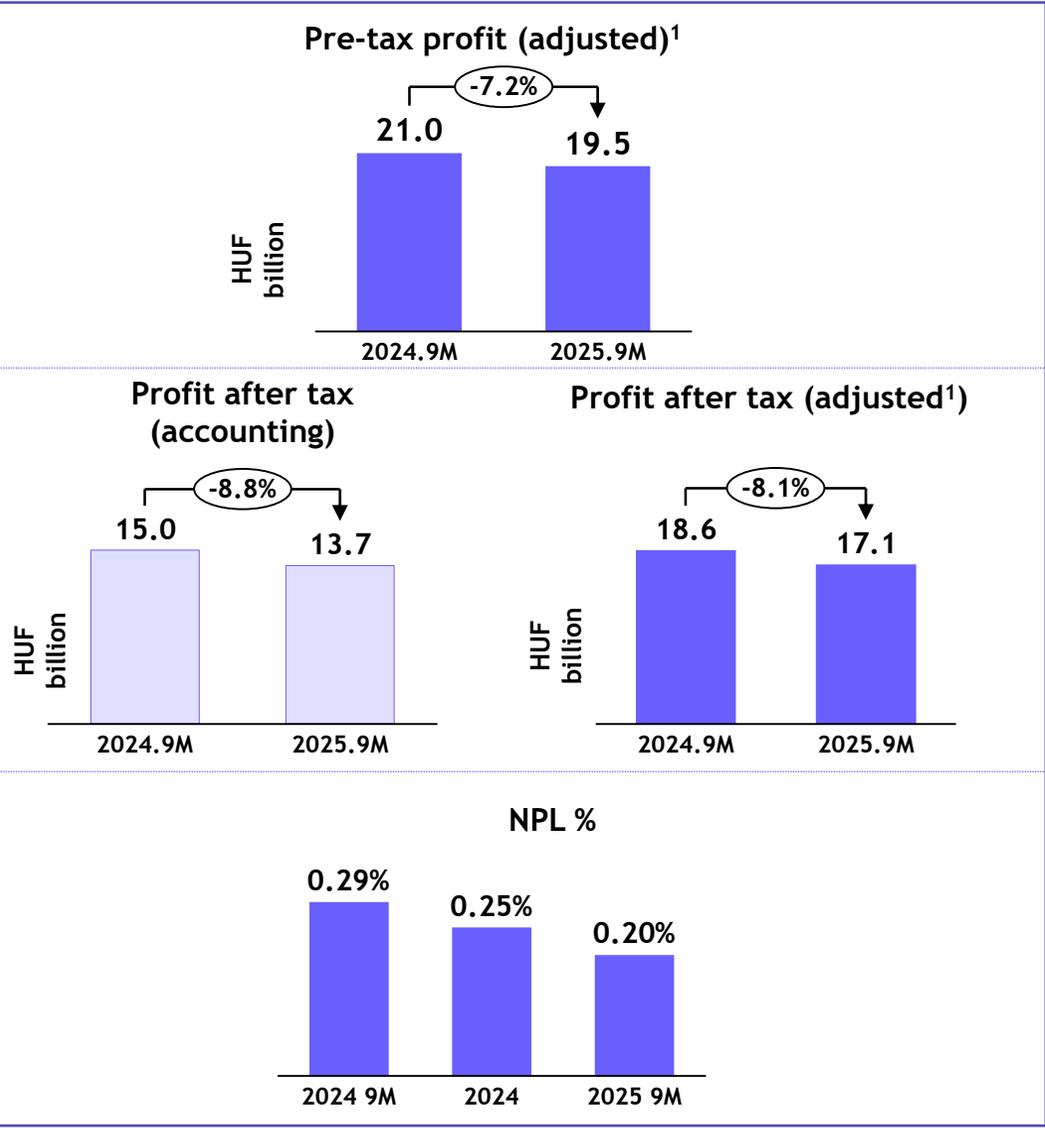
## ✓ Cutting edge innovations

- Granit Asset Management has introduced the Fair Pay payment solution and online (video) customer identification, and Equilor is continuously optimizing its processes to improve customer service.
- In the first nine months, the Bank released 15 new versions of its mobile banking app, partly to introduce new products (credit cards, combined deposits, worker loans, Otthon Start, etc.) and partly to enhance the customer experience. Artificial intelligence has been integrated into daily operations: Gránit Guru helps customers find the best home financing solutions.

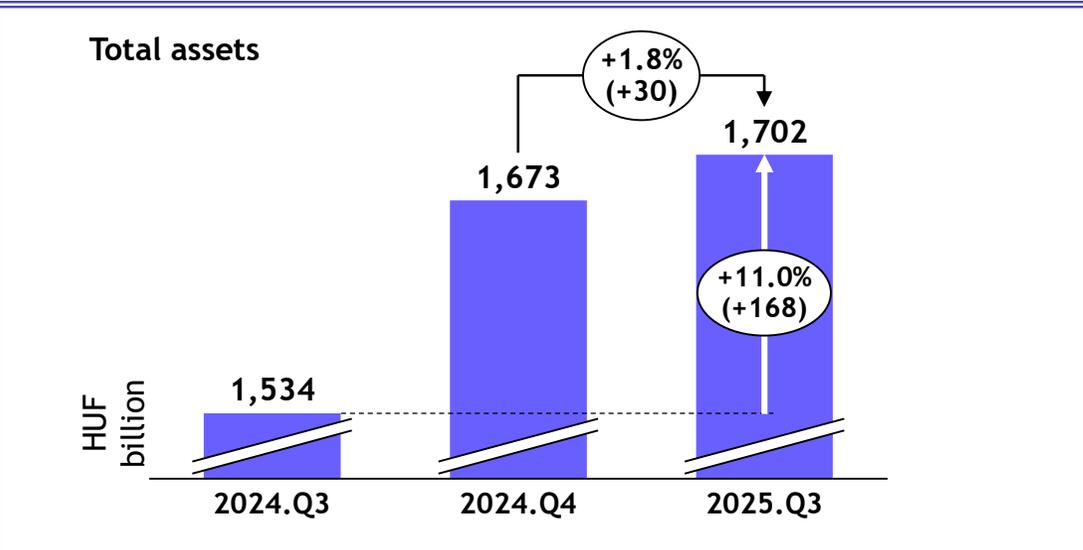
## ✓ Stable capital position and liquidity

- Both the individual T1 and total capital adequacy ratios were 18.74% at the end of the third quarter, which is significantly higher than regulatory requirements. The net loan-to-deposit ratio was 66.6% (market average 82.8%).

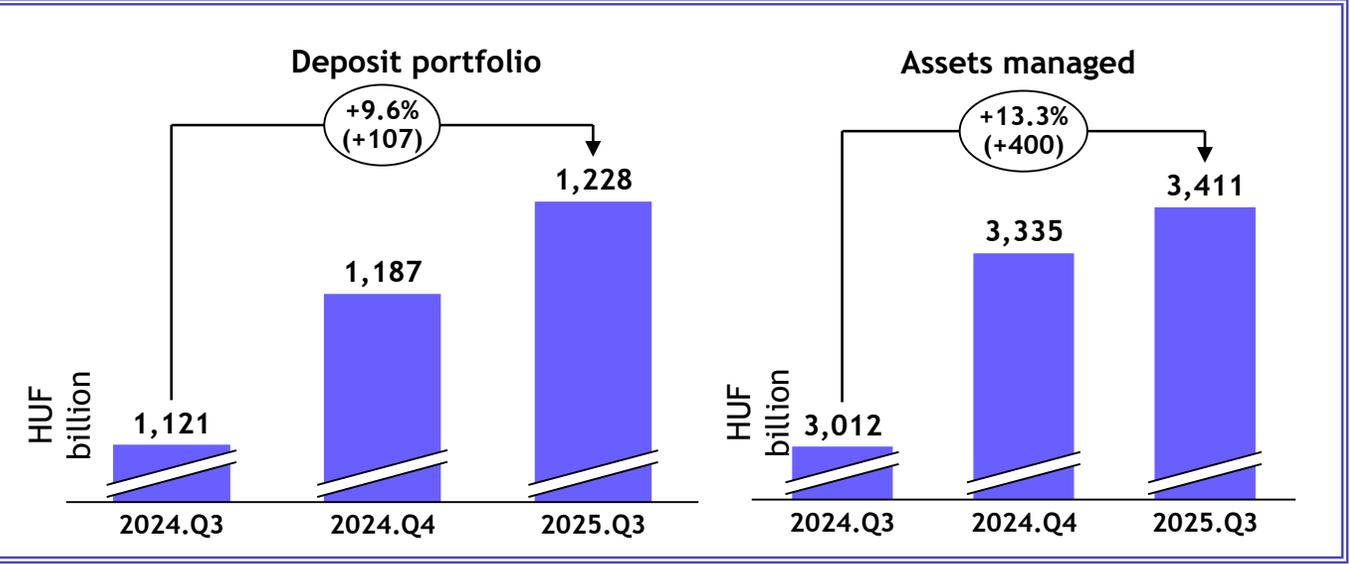
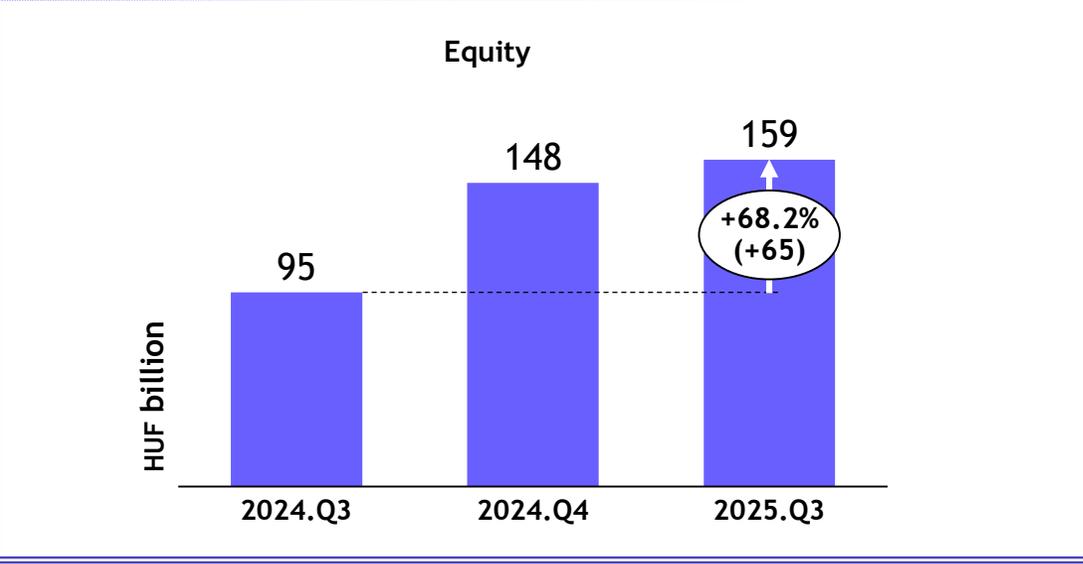
The consolidated profit after-tax of the Granit Bank Group, excluding lump-sum special taxes, amounted to HUF 17.1 billion. Interest and commission income, which reflects the results of business activities, increased by 6.0% after adjusting for the impact of transaction fees.



The **Granit Bank Group's total assets** amounted to HUF 1,702 billion, representing an 11.0% increase compared to the same period of the previous year, while equity rose by 68.2% and assets under management grew by 13.3% over the course of the year.



- The consolidated balance sheet total increased by 11.0% over the past year. Compared to the end of the previous year, the balance sheet is 1.8% higher, driven by a 9.6% increase in customer deposits.
- Equity was 68.2% higher than at the end of September last year. Shareholders' equity increased by 109.7% over the past year compared to the end of the third quarter of the previous year. As a result of the HUF 66.9 billion capital increase (IPO: HUF 17.7 billion, MRP capital increase: HUF 30 billion, retained profit HUF 19.2 billion) resulted in a return on equity of 12.0% at the end of Q3 2025.
- Customer deposits increased by 9.6% year-on-year.
- Assets under management grew by 13.3% over the course of the year.

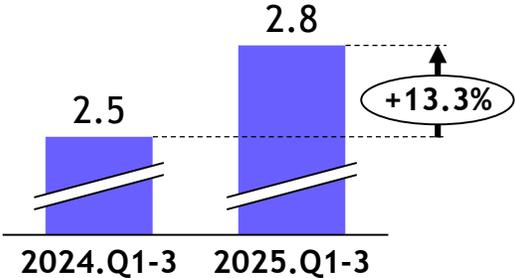


# Key financial indicators of Gránit Bank Group subsidiaries

## Equilor

- By the end of the third quarter, after-tax profit had increased by 13.3% compared to the same period last year. As a result, return on equity rose to 77.0%, 1.8 percentage points higher than in the same period of 2024.
- Assets under management at the end of September 2025 amounted to HUF 698.4 billion, a 10.2% increase compared to the same period of the previous year, attributable to existing and new client activity.
- Based on spot trading on the Budapest Stock Exchange, Equilor maintained its position compared to the same period last year.
- In order to ensure a high level of customer experience, it continues to optimize its processes on an ongoing basis to improve customer service.

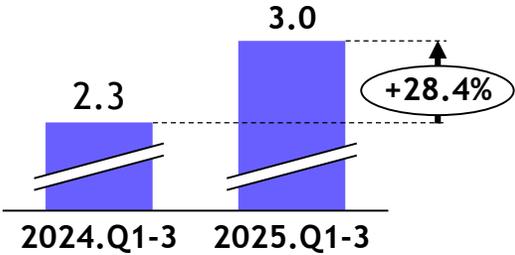
Profit after tax (HUF billion)



## Gránit Asset Management

- After-tax profit increased by 28.4% to HUF 3.0 billion in one year, while return on equity rose by 59.1 percentage points to 137.7% over the past year.
- Assets under management exceeded HUF 1,283 billion at the end of Q3 2025, representing a 15.2% increase compared to the end of the previous year and a 16% increase compared to a year earlier.
- The Asset Management's funds are available in Gránit Bank's mobile application, and we also offer customers savings products combined with bank deposits.
- In the Premium Asset Management business line, the FairPay service was introduced to simplify customers' payment obligations.
- Online (video) customer identification has been implemented.

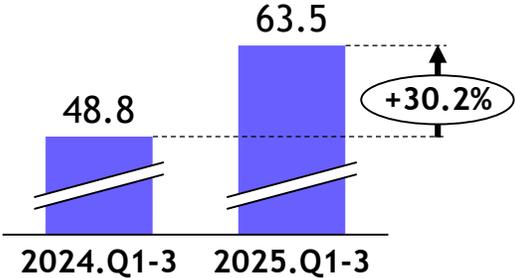
Profit after tax (HUF billion)



## Gránit Leasing

- The leasing companies became subsidiaries of the banking group in August 2024. Integration with Gránit Bank and the establishment of business cooperation have been completed. At the end of Q3 2025, the after-tax profit was HUF 0.1 billion.
- The leasing portfolio exceeded HUF 63 billion, which is a 20.0% increase compared to the end of the previous year and 30.2% higher than a year earlier, exceeding the market's annual growth of 1.9% several times over.
- The leasing company entered the market with a new strategy by launching passenger car financing, and is also participating in the Demjén Sándor program to increase the competitiveness of domestic SMEs.
- Leasing is continuously developing its internal processes and offers a wide range of digital solutions to its customers, thereby enhancing a fast and flexible customer experience.

Leasing portfolio (HUF billion)



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