

## PRESS RELEASE

### AKKO Invest closes a record 2024, looks forward to continued growth

**Budapest, April 9, 2025 – The Prime Market Budapest Stock Exchange company AKKO Invest closed 2024 with revenue of HUF 43.5 billion and an EBITDA of HUF 3.4 billion. The company is preparing for continued growth after its largest shareholder, Mevinvest, a part of the WING Group, carried out a capital increase of more than HUF 10 billion to support the realization of its strategic asset management plans.**

AKKO Invest Nyrt. closed 2024 with a record: its revenue increased by almost 14% to reach HUF 43.5 billion and its EBITDA grew from its 2023 figure of HUF 3.1 billion to HUF 3.4 billion after its largest subsidiary, NEO Property Services Zrt., a major player in the Hungarian property services segment, continued to increase its revenue and profit. The earning per share of AKKO Invest, which deals with asset management, was the same as last year (HUF 34.65), which is 11% of last year's average stock market price. The main owner of the company listed on the Prime Market of the Budapest Stock Exchange, Mevinvest, a member of the WING Group, carried out a capital investment of more than HUF 10 billion in the interest of realizing AKKO's plans for growth. AKKO will be able to use a significant part of the proceeds from the capital increase to settle the outstanding purchase price arrears of an office building it already partly owns and the acquisition of NEO Property Services. As AKKO's liabilities will be significantly reduced following the implementation of this series of transactions, the earnings derived from operations will provide the company with new possibilities.

Similarly to previous years, AKKO's largest subsidiary, NEO Property Services Zrt. again achieved record revenue and results in 2024, of which the HUF 2.4 billion in dividends payable by NEO is due the AKKO Group. With revenue of HUF 43.3 billion, NEO, a major player in the Hungarian property services segment, achieved HUF 2.6 billion in profits after taxes after seeing figures of HUF 37.9 billion and HUF 2.3 billion, respectively, in 2023. Since its foundation in 1999, **NEO Property Services** has been a major property service provider in Hungary and is on a path of continuous growth. Its operations include integrated facility management, property management, the project management related to real estate investments, construction industry general contracting, and condominium management. Thanks to its national coverage and its complex services built on synergies and tailored to client needs, NEO has had stable relationships with its key partners for many long years. The company has almost 300 clients, including Hungary's largest corporations: MOL, Magyar Telekom, EON, MVM, MÁV, WING, Corvinus Egyetem, MTVA, Praktiker, Metro, Coloplast. It operates more than 3 million square meters of property and is responsible for the maintenance of more than 10 million square meters of outskirts areas for its clients, and has built several tens of thousands of square meters of property and manages more than 3300 condominium subdivisions.

#### AKKO Invest Nyrt.

AKKO Invest Nyrt., a company listed on the Prime Market of the Budapest Stock Exchange, is involved in asset management, and has been listed on the stock exchange since 2011. Its operations are primarily focused on real economy investments, including the purchasing of company shares and properties that are promising both in terms of growth and profitability. The goal of AKKO Invest is to operate as an asset management company that represents clearly defined value on an asset basis by continuously expanding its investment portfolio.

[www.akkoinvest.hu](http://www.akkoinvest.hu)

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