

# **OTP Bank Plc.**

## **Summary of the full-year 2025 results**

(English translation of the original report submitted  
to the Budapest Stock Exchange)

Budapest, 6 March 2026



CONSOLIDATED FINANCIAL HIGHLIGHTS<sup>1</sup> AND SHARE DATA

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
<i>Adjusted profit after tax considering the prorated recognition of special items booked in 1Q in one sum for the full year<sup>2</sup></i>	1,076,139	1,146,325	7%	235,327	293,796	260,573	-11%	11%
<b>Consolidated profit after tax</b>	<b>1,076,139</b>	<b>1,146,325</b>	<b>7%</b>	<b>249,735</b>	<b>330,479</b>	<b>297,255</b>	<b>-10%</b>	<b>19%</b>
Adjustments (after tax)	0	0		0	0	0		
Consolidated adjusted profit after tax	1,076,139	1,146,325	7%	249,735	330,479	297,255	-10%	19%
Pre-tax profit	1,386,883	1,502,776	8%	315,858	389,959	343,358	-12%	9%
Operating profit	1,545,377	1,700,173	10%	408,320	446,544	384,782	-14%	-6%
Total income	2,633,908	2,916,962	11%	705,860	737,668	742,556	1%	5%
Net interest income	1,782,604	1,944,625	9%	460,720	489,032	509,210	4%	11%
Net fees and commissions	545,631	604,324	11%	148,295	152,684	160,392	5%	8%
Other net non-interest income	305,673	368,013	20%	96,845	95,952	72,954	-24%	-25%
Operating expenses	-1,088,531	-1,216,789	12%	-297,540	-291,124	-357,774	23%	20%
Total risk costs	-158,494	-197,396	25%	-92,462	-56,585	-41,424	-27%	-55%
Corporate taxes <sup>3</sup>	-310,743	-356,452	15%	-66,123	-59,481	-46,103	-22%	-30%
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	43,419,128	45,427,144	5%	43,419,128	45,075,387	45,427,144	1%	5%
Total customer loans (net, FX adjusted)	22,406,860	25,829,350	15%	22,406,860	24,638,553	25,829,350	5%	15%
Total customer loans (gross, FX adjusted)	23,343,126	26,863,462	15%	23,343,126	25,662,633	26,863,462	5%	15%
<b>Performing (Stage 1+2) customer loans (gross, FX-adjusted)</b>	<b>22,500,636</b>	<b>25,926,969</b>	<b>15%</b>	<b>22,500,636</b>	<b>24,777,934</b>	<b>25,926,969</b>	<b>5%</b>	<b>15%</b>
Allowances for possible loan losses (FX adjusted)	-936,266	-1,034,112	10%	-936,266	-1,024,080	-1,034,112	1%	10%
<b>Total customer deposits (FX-adjusted)</b>	<b>30,383,499</b>	<b>33,734,266</b>	<b>11%</b>	<b>30,383,499</b>	<b>33,114,313</b>	<b>33,734,266</b>	<b>2%</b>	<b>11%</b>
Issued securities	2,593,124	2,512,636	-3%	2,593,124	2,512,748	2,512,636	0%	-3%
Subordinated loans	369,359	486,084	32%	369,359	493,150	486,084	-1%	32%
Total shareholders' equity	5,120,012	5,625,616	10%	5,120,012	5,431,053	5,625,616	4%	10%
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROE (from profit after tax)	23.5%	21.6%	-1.8%p	19.8%	24.4%	21.3%	-3.1%p	1.5%p
ROE (from adjusted profit after tax)	23.5%	21.6%	-1.8%p	19.8%	24.4%	21.3%	-3.1%p	1.5%p
ROA (from profit after tax)	2.6%	2.6%	0.0%p	2.3%	2.9%	2.6%	-0.3%p	0.3%p
ROA (from adjusted profit after tax)	2.6%	2.6%	0.0%p	2.3%	2.9%	2.6%	-0.3%p	0.3%p
Operating profit margin	3.71%	3.80%	0.09%p	3.79%	3.94%	3.38%	-0.56%p	-0.41%p
Total income margin	6.32%	6.52%	0.20%p	6.55%	6.51%	6.53%	0.02%p	-0.02%p
Net interest margin	4.28%	4.34%	0.07%p	4.27%	4.31%	4.48%	0.16%p	0.20%p
Cost-to-asset ratio	2.61%	2.72%	0.11%p	2.76%	2.57%	3.14%	0.58%p	0.38%p
Cost/income ratio	41.3%	41.7%	0.4%p	42.2%	39.5%	48.2%	8.7%p	6.0%p
Provision for impairment on loan losses-to-average gross loans ratio	0.38%	0.66%	0.28%p	0.97%	0.78%	0.55%	-0.23%p	-0.42%p
Total risk cost-to-asset ratio	0.38%	0.44%	0.06%p	0.86%	0.50%	0.36%	-0.14%p	-0.49%p
Effective tax rate	22.4%	23.7%	1.3%p	20.9%	15.3%	13.4%	-1.8%p	-7.5%p
Net loan/deposit ratio (FX-adjusted)	74%	77%	3%p	74%	74%	77%	2%p	3%p
Capital adequacy ratio (consolidated, IFRS)	20.3%	19.7%	-0.6%p	20.3%	20.1%	19.7%	-0.4%p	-0.6%p
Tier 1 ratio	18.9%	18.1%	-0.9%p	18.9%	18.4%	18.1%	-0.3%p	-0.9%p
Common Equity Tier 1 ('CET1') ratio	18.9%	18.1%	-0.9%p	18.9%	18.4%	18.1%	-0.3%p	-0.9%p
Share data	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
EPS diluted (HUF) (from profit after tax)	4,050	4,434	9%	948	1,281	1,162	-9%	23%
EPS diluted (HUF) (from adjusted profit after tax)	4,066	4,456	10%	952	1,286	1,166	-9%	22%
Closing price (HUF)	21,690	35,100	62%	21,690	28,690	35,100	22%	62%
Highest closing price (HUF)	22,100	35,450	60%	22,100	30,970	35,450	14%	60%
Lowest closing price (HUF)	15,600	21,520	38%	18,350	26,920	28,690	7%	56%
Market Capitalization (EUR billion)	14.8	25.5	72%	14.8	20.5	25.5	24%	72%
Book Value Per Share (HUF)	19,346	21,868	13%	19,527	21,136	22,074	4%	13%
Tangible Book Value Per Share (HUF)	18,511	21,096	14%	18,684	20,348	21,294	5%	14%
Price/Book Value	1.1	1.6	43%	1.1	1.4	1.6	17%	43%
Price/Tangible Book Value	1.2	1.7	42%	1.2	1.4	1.6	17%	42%
P/E (trailing, from profit after tax)	5.6	8.6	52%	5.6	7.3	8.6	17%	52%
P/E (trailing, from adjusted profit after tax)	5.6	8.6	52%	5.6	7.3	8.6	17%	52%
Average daily turnover (EUR million)	18	28	53%	23	23	30	31%	28%
Average daily turnover (million share)	0.4	0.4	4%	0.5	0.3	0.4	14%	-24%

<sup>1</sup> Structural adjustments made on the consolidated IFRS profit and loss statement and balance sheet, together with the calculation methodology of adjusted indicators, are detailed in the *Supplementary data* section of the Report.

<sup>2</sup> For details and the calculation of these figures in this line, see the *Methodological Summary* section within the *Supplementary Data* chapter of this Report.

<sup>3</sup> In addition to corporate income taxes, this line includes special taxes on financial institutions (excluding the Hungarian financial transaction levy), the Hungarian local (municipality) taxes and the innovation contributions, as well as the withholding tax applicable to dividend payments by subsidiaries.

## ACTUAL CREDIT RATINGS

S&P GLOBAL	
OTP Bank and OTP Mortgage Bank Ltd. – FX long-term issuer credit rating	BBB
OTP Bank – Dated subordinated FX debt	BB
MOODY'S	
OTP Bank – FX long term deposits	Baa1
OTP Bank – Dated subordinated FX debt	Ba1
OTP Mortgage Bank Ltd. – Covered bonds	A1
SCOPE	
OTP Bank – Issuer rating	BBB+
OTP Bank – Dated subordinated FX debt	BB+
LIANHE	
OTP Bank – Issuer rating (China national scale)	AAA

## ACTUAL ESG RATINGS



## AWARDS

The OTP Group once again reached the top of **The Banker's** ranking of the 100 largest banks in Central and Eastern Europe for 2025, and was also honoured with the Bank of the Year award in three countries: Montenegro, Slovenia and Uzbekistan.

**Global Finance** acclaimed the Group as the region's foremost foreign exchange provider, further commending its outstanding achievements in Hungary and Bulgaria. The magazine also recognized the OTP Group with the 'Best Bank for Sustainable Finance in Hungary for 2026' award, acknowledging its commitment to sustainable finance.

At this year's **Mastercard** Bank of the Year Awards, our bank was honored with the Grand Prize, complemented by a first-place achievement in the Daily Banking category.



## S&P GLOBAL MARKET INTELLIGENCE PERFORMANCE RANKING, 2025

According to S&P Global Market Intelligence's 2025 analysis, OTP Bank delivered the second-best performance among the 50 largest publicly listed banks in Europe.



## RESULTS OF THE 2025 EBA STRESS TEST

Out of 64 European banks, OTP Bank achieved the 13<sup>th</sup> best result on the 2025 EBA stress test based on the ranking in the end-2027 CET1 ratio under the adverse scenario.

## SUMMARY – OTP BANK’S FULL-YEAR 2025 RESULTS

The Summary of full-year 2025 results of OTP Bank Plc. has been prepared on the basis of its non-audited separate and consolidated IFRS financial statements for 31 December 2025 or derived from that.

For the purpose of including the consolidated eligible profit of the period in the regulatory capital and to comply with the provisions of Article 26 (2) of CRR, OTP Bank will submit the documents specifically prepared for this purpose as required by the legislation (OTP Group management representation letter, special purpose review report) to the Supervisory Authority until the pre-determined deadline.

### EXECUTIVE SUMMARY

**OTP Group posted an outstanding 2025: apart from the strong financial performance marked by the 21.6% ROE, the share price hit new all-time high levels. In 2025 the Bank paid the highest ever dividend amount, whereas own share buybacks continued, too. The new CEO appointed in 2025 reaffirmed previously set strategic directions. At the same time, consolidated loan volume growth significantly accelerated with credit quality indicators painting a stable picture and the Group maintaining strong liquidity and capital position.**

In 2025 OTP Group achieved **HUF 1,146 billion profit after tax**, corresponding with an **ROE of 21.6%**.

As for the components of the annual profit after tax, there was a 15% or HUF 46 billion y-o-y increase on the corporate income tax line, which, on top of the corporate income taxes, includes the special bank tax payable in Hungary and Slovenia, the Hungarian windfall profit tax, the Hungarian local business tax as well as innovation contribution. The main reason behind the increase in taxes was the HUF 48 billion higher Hungarian windfall profit tax, the gross amount of which went up from HUF 7 billion in 2024 to HUF 54 billion in 2025 (after reduction). It was also negative that in Russia the general corporate income tax rate was increased from 20% to 25% effective from 2025, whereas in Ukraine the statutory corporate income tax rate for other financial enterprises was hiked from 18% in 2024 to 25% effective from 2025. However, in 2025 the Ukrainian corporate income tax rate for banks was 25%, while in 2024 this rate was hiked to 50% at the end of the year retroactively for the whole year.

The annual profit before tax improved by 8% y-o-y, fuelled by the **10% increase in operating profit**. Within that, total income grew by 11% y-o-y in HUF terms, and by 12% FX-adjusted and organically, so without the effect of the sale of the Romanian operation completed in 2024. Within core banking revenues, the annual net interest income advanced by 9% y-o-y, while the organic (without the effect of the sale of the Romanian bank) and FX-adjusted increase hit 10%. The key driver behind this was the expansion of business volumes, while the net interest margin also improved by 7 bps, to 4.34%.

The annual net interest margin of OTP Core improved by 28 bps to 3.15%. Hungarian household deposits kept on expanding, while the base rate stood at 6.5% from September 2024 until the end of 2025, and reference rates slightly increased over the last 12 months. Regarding Eurozone countries including Bulgaria, which officially joined the Eurozone in January 2026, the eroding margin trends were to a great extent determined by the ECB rate cuts and the competitive environment. The ECB’s deposit facility rate stood at 4.0% at the beginning of 2024, down to 3.0% by the end of 2024, and further down to 2.0% by June 2025. It was favourable that regarding the quarterly margin trajectory within the year, in the fourth quarter of 2025 margins seemed to have stabilized in Eurozone countries and Serbia, while Uzbek and Moldovan margins improved.

Cumulated net fees and commissions went up by 11% y-o-y, driven primarily by the expansion of business volumes as well as transactional turnover. Conversely, in Hungary the increased financial transaction tax rates took their toll from August 2024, and the new FX conversion levy was introduced from October 2024. Also in Hungary, in accordance with the agreement between the Hungarian Banking Association and the Ministry of National Economy dated 9 April 2025, in the case of retail fees OTP Bank reinstated fee rates that applied before the inflation indexation was implemented as permitted by the regulation. Another item negatively affecting the net fee income line was that starting from 2025, certain fee expense-like items previously booked amongst operating costs were shifted to the net fee income line at numerous Group members, in the total amount of HUF 13.8 billion in 2025 as a whole, pulling back y-o-y momentum of net fees.

Annual other net non-interest income jumped by 20%, explained mainly by the higher revenues from FX conversions realized in Russia.

Cumulated operating expenses grew by 14% y-o-y organically and FX-adjusted. Both personnel expenses and depreciation grew in double-digit percentages. Personnel expenses growth was induced primarily by wage inflation typically surpassing inflation, and to a lesser extent by the 1% increase in the annual average headcount, while the increasing depreciation was to a great extent shaped by IT CAPEX. Other expenses growth also exceeded 10%, which was partly explained by the lump-sum

recognition in 4Q 2025 of the HUF 20 billion donation<sup>4</sup> amongst other expenses granted for the renovation of the Royal Castle in Gödöllő, announced by the Bank on 13 October 2025. Beside this item, other expenses were shaped mainly by the costs of IT infrastructure and applications, as well as marketing expenses and expert fees. Cost growth was tamed by the above-mentioned reclassification of certain expenditures onto the net fee income line to the tune of HUF 13.8 billion. Also, the realization of Slovenian cost synergies played a role, following the merger of the two banks in 3Q 2024. In Slovenia, operating costs moderated by 4% y-o-y in EUR terms: the headcount declined by 11% compared to the pre-merger level at the end of 2Q 2024, while the branch count shrank by 31%, or 34 units.

In 2025, total risk costs amounted to HUF 197 billion, 25% higher than in the previous year. Within this amount, provision for impairment on loan losses grew 88%, hitting HUF 169 billion, of which HUF 122 billion was set aside in the Russian books. As a result, the consolidated credit risk cost rate went up to 66 bps from 38 bps in full-year 2024.

In full-year 2025 other provisions represented HUF 29 billion, of that HUF 5.7 billion impairment was set aside in the Hungarian and Bulgarian books in relation to Russian government bond exposures. As for the intra-year pattern of Russian bonds-related impairments, HUF 10.7 billion was created in the first half year, in 3Q no impairments were created, and in 4Q HUF 5.1 billion was released. The main reason for the latter was that on 4 December 2025 around EUR 63 million equivalent Russian bonds matured. Of this amount, EUR 21 million was paid out on the maturity date in Russian roubles, while the authorisation process for the payment of the remaining amount was completed in December. In the period since then, the relevant legal proceedings have been initiated, which – if concluded favourably – are expected to result in the principal repayments being credited to the own accounts of OTP Bank and DSK Bank. Management's expectations regarding the ongoing proceedings related to the principal repayments are positive, as no circumstances have arisen to date that would suggest that the amounts will not be credited to the own accounts of OTP Bank and DSK Bank.

At the end of 2025, the total gross Russian bond portfolio-related exposures at OTP Core and DSK Bank – including the Russian sovereign bond exposures kept in the balance sheet of OTP Core and the claims from the already paid but by the end of last year to own accounts not yet received amount of EUR 21 million or HUF 8 billion equivalent – amounted to HUF 121 billion equivalent, of which

HUF 75 billion equivalent not due exposures carried interest. At the end of December 2025, the stock of provisions created for these exposures amounted to HUF 91 billion, resulting in a provision coverage of 74%, down by 6 pps q-o-q.

Regarding **P&L dynamics in the fourth quarter**, the profit after tax reached HUF 260.6 billion assuming the even recognition within the year of the special expenditure items booked in lump-sum for the whole year<sup>5</sup>, falling short of the previous quarter by 11%, but marking a y-o-y improvement of the same magnitude.

In 4Q, total revenues grew by 2% q-o-q on an FX-adjusted basis. Within this, core banking revenues remained in a good shape: net interest income advanced by 5% q-o-q (FX-adjusted), induced by both steady growth in business volumes and improving net interest margin (+16 bps q-o-q). Net fees and commissions grew by 6% q-o-q on an FX-adjusted basis. This was caused partly by OTP Core, where, apart from seasonality, positive one-offs also played a positive role; secondly, OTP Asset Management (Hungary) and OTP Bank Serbia delivered stronger contribution in the last quarter.

The q-o-q 24% or HUF 23 billion drop in other net non-interest income was caused by multiple negative factors. First, within OTP Core, the Hungarian subsidized household loans' fair value adjustment had a HUF 9 billion negative impact on the quarterly dynamics of this line, as the HUF 8 billion positive FVA booked in 3Q was followed by -HUF 1 billion in 4Q. Secondly, FX conversion gains moderated in the Russian segment. Also, the Other Hungarian subsidiaries segment's contribution to other income moderated q-o-q.

In 4Q, total risk costs shrank by 27% q-o-q. Provision for impairments on loan losses moderated by 29%. Geographically, there was a q-o-q improvement at OTP Core: following the close to zero amount on this line in 3Q, in 4Q +HUF 7.3 billion was accounted for partly as a result of macro parameter revisions in the IFRS 9 impairment models, and partly due to improving corporate credit quality. In Serbia and Uzbekistan the declining quarterly credit impairments were also related to the corporate segment, partly driven by base effects. As for Bulgaria, the release booked in 4Q was caused by macro parameter revisions in the IFRS 9 impairment models. Thus, in 4Q the amount of consolidated credit impairments was determined by the HUF 37.4 billion impairments accounted in the Russian books.

**Credit quality remained stable**, and the main credit quality indicators continued to show favourable trends. The ratio of Stage 3 loans under IFRS 9 remained stable q-o-q at 3.5% and improved by

<sup>4</sup> Given that such donations granted to foundations performing public duties can be taken into account as a corporate tax base reducing item in 20% higher amount, the present donation's negative impact on the Group's profit after tax was HUF 17.84 billion.

<sup>5</sup> For details and the calculation of these figures in this line, see the *Methodological Summary* section within the *Supplementary Data* chapter of this Report.

0.2 pp y-o-y. The own provision coverage of Stage 3 exposures went up by 2.4 pp y-o-y to 61.8% and stayed flat q-o-q. The Stage 2 ratio showed a remarkable improvement of 3 pps y-o-y, of which 2.2 pps materialized in 4Q 2025, as the ratio edged visibly lower in many countries.

**Consolidated performing (Stage 1+2) loan growth** accelerated to 5% in 4Q 2025, bringing the cumulated y-o-y growth rate to 15%, materially surpassing the 9% growth rate achieved in 2024 (FX-adjusted).

At the Group level, performing consumer loans increased by 3% q-o-q and 18% y-o-y on an FX-adjusted basis. As a favourable development, in Uzbekistan a positive turnaround in new cash loan sales has unfolded since June 2025, thus Uzbek consumer loan volumes expanded by 19% y-o-y, whereas Ipoteka Bank's market share in new cash loan flows showed an increase over the quarters of 2025.

As for performing mortgage loans, the y-o-y growth rate reached 19%, while the quarterly growth in the last quarter accelerated to 7%, which was primarily attributable to the Home Start subsidized housing loan scheme in Hungary, available from September 2025. The structure started to exert its positive effect on volume growth from 4Q 2025 due to the time need of the lending process. Mortgage loans at OTP Core jumped by 11% q-o-q in the last quarter.

While in preceding quarters retail loan growth exceeded that in the corporate segment, the last quarter painted a more balanced picture: FX-adjusted performing large corporate+MSE credits expanded by 5% q-o-q, matching retail loan growth. In Hungary, this was driven mainly by single large ticket corporate loan disbursements, but corporate loan demand improved in Ukraine, too. With the strong 4Q print, in 2025 as a whole MSE + corporate loans expanded by 12%, a touch higher than the 11% growth in leasing volumes.

**Consolidated customer deposits** expanded by 2% q-o-q, culminating in 11% y-o-y growth on an FX-adjusted basis. The key driver of growth was household deposits with 6% q-o-q and 14% y-o-y growth rates. As a noteworthy development, Hungarian and Bulgarian household deposits kept on expanding in 4Q: in Hungary there was a 2% quarterly growth, whereas in Bulgaria the accession to the Eurozone from January 2026 resulted in significant inflows ahead of the joining date at the end of the year, thus retail volumes expanded by 12% q-o-q. Corporate deposits increased by 7% in the course of 2025.

The Group's net loan to deposit ratio stood at 77% at the end of 2025, 3 pps higher than a year before.

In 2025 the volume of **issued securities** decreased by 3%, as in 1Q 2025 a Senior Preferred bond with a nominal value of EUR 650 million was redeemed by OTP Bank; then in 2Q two Senior Non-Preferred

series with a total nominal value of EUR 185 million, in 3Q a green Senior Preferred bond worth USD 60 million, and in 4Q a Senior Preferred bond with a notional of RON 170 million was also redeemed by the Bank. Beside these, in June 2025 the Slovenian subsidiary redeemed Senior Preferred bonds worth EUR 400 million, while in October the Uzbek Ipoteka Bank redeemed its senior unsecured bond series in the amount of USD 300 million.

As for new issuances, in June OTP Bank issued green bonds worth CNY 900 million; OTP Mortgage Bank Ltd. issued EUR 500 million covered bond in June and another one in the same size with a value date of 1 October. In May the Slovenian subsidiary issued EUR 300 million Senior Preferred bonds, whereas in October Ipoteka Bank issued two senior unsecured bond series, one in a notional amount of USD 300 million and another one of UZS 1,200 billion.

The subordinated bonds and loans balance sheet line increased by 32% y-o-y: at the end of January 2025, OTP Bank issued Tier 2 bonds worth USD 750 million, while in February it exercised the call option on a previously issued Tier 2 bond with a nominal value of EUR 500 million (of which the liability outside the Group was nearly EUR 230 million at the end of 2024).

**Shareholders' equity** increased by 10% or HUF 506 billion y-o-y. Cumulated net comprehensive income reached HUF 962 billion. In 2Q 2025 the shareholders' equity was reduced by the HUF 270 billion dividend payment to shareholders. Furthermore, the deduction from shareholders' equity due to treasury shares increased by HUF 213 billion y-o-y, mainly attributed to the own shares repurchased in the course of 2025 under single permissions granted by the supervisory authority.

### **Management guidance for the Group's 2026 performance**

In 2026 the management doesn't expect a material change in the operating environment, with geopolitical uncertainties persisting.

- FX-adjusted organic performing loan volume growth may be around 15% achieved in 2025.
- The net interest margin may be around 4.34% reached in 2025.
- The cost to income ratio may be somewhat higher than the 41.7% reported in 2025.
- Credit risk profile and risk cost rate may be similar to 2025.
- ROE may be lower than in 2025 (21.6%) due to the expected decrease in leverage.

As for Debt and Capital Markets activity, the Group continues issuing benchmark-sized MREL-eligible instruments (Senior Preferred and Tier2) and covered bonds by OTP Mortgage Bank.

The 4Q capital adequacy ratio calculation included HUF 300 billion (HUF 1,071 / share) dividend, based on the decision of the Management Committee. The Board of Directors' final decision on the Bank's dividend proposal will be published in the second half of March.

### **Update on considerations concerning capital allocation**

Regarding the capital adequacy ratio targets, the Management is committed to maintain strong capital positions both in absolute and relative terms, therefore we target capital ratios comparable to our relevant regional peers.

While the top priority of capital allocation is to capture as much organic growth as possible, the Management continues to look for potential value-creating M&A opportunities both within and beyond the existing geographical footprint. Central Asia is one particular region the Management is focusing on given its high growth potential.

The Bank may continue to buy back treasury shares. In 2025 the Bank bought back in total HUF 192 billion equivalent of own shares under single permissions granted by the National Bank of Hungary in 2025. The Bank will continue its practice to announce new single permissions for treasury share buybacks when they are approved by the National Bank of Hungary.

The cancellation of own shares is currently not on the agenda of the Management. According to the relevant Hungarian legislation it is the Bank's General Meeting entitled to decide about the cancellation of own shares.

The Management recons the currently unutilized Additional Tier 1 (AT1) capital bucket as a reserve for any larger scale potential acquisition.

Management will be aiming at sufficiently utilizing the Tier 2 bucket, while part of the Tier 2 bucket may also serve as a buffer for favourable organic and inorganic growth opportunities.

### **Consolidated capital adequacy ratios**

At the end of 2025, the consolidated Common Equity Tier 1 (CET1) ratio according to IFRS under the prudential scope of consolidation reached 18.1%, marking 0.9 pp decrease against the end of 2024, down by 0.3 pp q-o-q. In the absence of AT1 instruments, this equals to the Tier 1 ratio. The consolidated capital adequacy ratio (CAR) stood at 19.7% at the end of December, underpinning a y-o-y decrease of 0.6 pp.

Capital adequacy ratios were pulled down by 0.9 pp in the wake of the implementation of Basel IV regulation effective from 1 January 2025. In the case

of the total capital adequacy ratio (CAR), this was counterbalanced by a total of 0.7 pp as a joint effect of the issuance of Tier 2 bonds in January 2025 in the notional amount of USD 750 million, and the redemption of the Perpetual Tier 2 bond.

At the end of 2025, the effective regulatory minimum requirement for the consolidated Tier 1 capital adequacy ratio (without P2G) was 12.9% which also incorporated the effective SREP rate, whereas the minimum CET1 requirement was 11.0%.

The components of capital requirements were shaped by the following recent changes:

- Effective from 1 January 2025, the SREP ratio increased to 122.4%, resulting in an additional capital requirement of 1.8 pps. Based on the group-level Supervisory Review and Evaluation Process (SREP) conducted in 2025, the SREP ratio remained unchanged at 122.4% effective from 1 January 2026.
- The O-SII capital buffer requirement remained 2%.
- As at the end of 2025, the local countercyclical capital buffer rate was 1% in Hungary, 2% in Bulgaria, 1% in Slovenia, 1.5% in Croatia and 0.5% in Russia, Montenegro and Albania. As a result, on Group level the countercyclical capital buffer was 1.0% at the end of 2025.

In 2025, consolidated risk weighted assets (RWA) under the prudential scope of consolidation grew by 14% or HUF 3,480 billion to HUF 29,057 billion. Within that, operational risk related RWA went up by 74%, or HUF 1,632 billion, driven by the introduction of the new capital requirement calculation methodology (SMA) according to Basel IV. Credit risk (including counterparty risk) related RWA increased by 8%, or HUF 1,880 billion y-o-y, explained mainly by the implementation of Basel IV (+HUF 33 billion), organic growth effects (+HUF 2,902 billion), the increase in the risk weight of EU sovereign exposures denominated in foreign currencies (+HUF 117 billion), the phasing out of transitional adjustments relating to the introduction of IFRS 9 (-HUF 48 billion), and FX effect (-HUF 1,124 billion).

The consolidated Common Equity Tier 1 (CET1) capital grew by HUF 410 billion y-o-y. The eligible profit for 2025 amounted to HUF 841 billion after dividend deduction. In the actual period, HUF 300 billion dividend was deducted, pursuant to the decision of the Management Committee. The final decision on the dividend amount will be made by the Annual General Meeting, upon the proposal of the Board of Directors.

In the course of 2025, the CET1 capital was reduced by HUF 192 billion as a result of the single permissions received from the National Bank of Hungary for treasury share buybacks: on 24 January 2025 in the amount of HUF 60 billion, whereas on 24 April another HUF 150 billion. The Bank utilized the entire HUF 60 billion amount of the first single

permission, whereas in the case of the latter HUF 150 billion permission for buybacks, by 31 December 2025 when the permission expired, HUF 132 billion worth of treasury shares were repurchased. The difference between the HUF 150 billion immediately deducted from regulatory capital upon receipt of the single permission and the HUF 132 billion actually spent on share buybacks improved regulatory capital at the end of the year.

As for transitional adjustments taken into account in the CET1 regulatory capital, a total of HUF 64 billion y-o-y decrease was registered: from 1 January 2025 the transitional adjustment relating to the introduction of IFRS 9 can no longer be included in the regulatory capital, reducing CET1 capital by HUF 48 billion. Furthermore, the transitional adjustment relating to the unrealized cumulated revaluation gains/losses since 31 December 2019 of the sovereign bond exposures measured at fair value also moderated (-HUF 16 billion y-o-y effect). The latter transitional adjustment which exerted a HUF 66 billion positive effect on the CET1 capital at the end of 2025, could be taken into account until the end of 2025. Finally, in the course of 2025 FX rate changes reduced the CET1 capital by altogether HUF 193 billion.

### **MREL adequacy**

On 31 December 2025 the MREL adequacy ratio of OTP Group reached 25.3%, against the mandatory minimum MREL requirement of 24.1%. Apart from the increasing RWA of the Resolution Group, the 4.8 pps y-o-y decline in the ratio can be explained by the successfully raised MREL-eligible funds as well as redemptions in the actual period.

### **Credit rating, shareholder structure**

As of the end of December 2025, the following credit ratings were in effect:

- S&P Global rated OTP Bank's long-term issuer credit at 'BBB', with a negative outlook. This rating, along with the 'BBB' assigned to the bank's Senior Preferred bonds, stands one notch above Hungary's sovereign rating. The subordinated foreign currency debt received a rating of 'BB'. OTP Mortgage Bank Ltd. also held a 'BBB' long-term issuer rating, similarly with a negative outlook.
- Moody's assigned a 'Baa3' rating to OTP Bank's Senior Preferred bonds, while on 30 October 2025 the outlook was changed from negative to stable. At the same time, the dated subordinated foreign currency debt was upgraded to 'Ba1' from 'Ba2'. OTP Mortgage Bank Ltd. holds a 'Baa3' issuer rating, its outlook was again changed from negative to stable on 30 October, while OTP Mortgage Bank Ltd.'s mortgage bonds were rated at 'A1'. OTP Bank's long-term foreign currency deposit rating stood at 'Baa1', with outlook having changed to stable from positive.
- Scope Ratings assigned a 'BBB+' rating to both the Bank's issuer profile and its Senior Preferred bonds. The Senior Non-Preferred bonds were rated 'BBB', and subordinated liabilities 'BB+'. All ratings from Scope carried a stable outlook.
- China Lianhe Credit Rating Co. gave OTP Bank a domestic Chinese long-term issuer rating of 'AAA', with a stable outlook.

Regarding the ownership structure of the Bank, on 31 December 2025 the following investors had more than 5% influence (voting rights) in the Company: MOL Plc. (the Hungarian Oil and Gas Company, 9.04%), Groupama Group (5.37%), and OTP Special Employee Partial Ownership Plan Organizations (Special Employee Partial Ownership Plan Organization No. I. and No. II. of OTP Employees, 5.15% in total).

**DISCLAIMER – WAR RELATED RISKS**

In 2022 Russia launched a still ongoing war against Ukraine. Many countries, as well as the European Union imposed sanctions due to the armed conflict on Russia and Russian businesses and citizens. Russia responded to these sanctions with similar measures.

Ongoing wars and the international sanctions influence the business and economic activities significantly all around the world. There are a number of factors associated with the Russian-Ukrainian war and other armed conflicts as well as the international sanctions and their impact on global economies that could have a material adverse effect on (among other things) the profitability, capital and liquidity of financial institutions such as the OTP Group.

Wars and international sanctions cause significant economic damage to the affected parties and in addition they cause disruptions in the global economic processes, and they have negative impact – interalia – on energy and grain markets, the global transport routes and international trade as well as on tourism.

OTP Group continues to monitor war situations closely. The OTP Group's ability to conduct business may be adversely affected by disruptions and restrictions to its infrastructure, business processes and technology services. This may cause significant customer detriment, costs to reimburse losses incurred by the OTP Group's customers, and reputational damage.

Furthermore, the OTP Group relies on models to support a broad range of business and risk management activities, including informing business decisions and strategies, measuring and limiting risk, valuing exposures, conducting stress testing and assessing capital adequacy. Models are, by their nature, imperfect and incomplete representations of reality because they rely on assumptions and inputs, and as such assumptions may later potentially prove to be incorrect, this can affect the accuracy of their outputs. This may be exacerbated when dealing with unprecedented scenarios, such as the Russian-Ukrainian armed conflict and the international sanctions, due to the lack of reliable historical reference points and data.

Any and all such events mentioned above could have a material adverse effect on the OTP Group's business, financial condition, results of operations, prospects, liquidity, capital position and credit ratings, as well as on the OTP Group's customers, employees and suppliers.

## POST-BALANCE SHEET EVENTS

Post-balance sheet events cover the period until 28 February 2026.

On 28 February 2026, the United States and Israel carried out coordinated military strikes against Iran, in response to which Iran launched retaliatory missile and drone attacks against Israel and U.S. military facilities along the Persian Gulf. As a result, among other effects, global energy prices and foreign exchange rates became more volatile.

### Hungary

- The Monetary Council, in its decision of 13 January 2026, reduced the reserve requirement from 8% to 6%. The new requirement is to be applied by credit institutions starting from the reserve maintenance period commencing in March 2026.
- OTP Bank Plc. issued notes on 3 February 2026 as value date in the aggregate nominal amount of EUR 500 million. The coupon rate is 3.625% per annum, with a maturity structure of 6NC5. The notes are rated 'BBB' by S&P Global Ratings Europe Limited and 'BBB+' by Scope Ratings GmbH. The notes are listed on the Luxembourg Stock Exchange.
- OTP Mortgage Bank Ltd. on 12 February 2026, it has issued mortgage notes in aggregate nominal amount of EUR 500 million. The notes are rated 'A1' by Moody's Investor Service rating agency, the securities are listed on the Luxembourg Stock Exchange.
- According to the preliminary data published by the Central Statistical Office on 30 January 2026, the performance of the Hungarian economy grew by 0.2% q-o-q in the fourth quarter. Annual growth in 2025 reached 0.4%, 0.3% based on seasonally and calendar-adjusted and balanced data. Average annual inflation in 2025 amounted to 4.4%.
- At its interest rate decision meeting on 24 February 2026, the National Bank of Hungary reduced the policy rate by 25 bps to 6.25%.
- As of 24 February 2026, the United States of America abolished the legally contested "reciprocal" tariffs targeting the European Union and replaced them with a uniform, country neutral 10% temporary *ad valorem* import surcharge for a period of 150 days, while sector specific tariffs (e.g. automotive and steel) remained unchanged. The amendment did not materially affect the tariff rates applied to goods imported from Hungary or the European Union into the United States.

### Bulgaria

- On 1 January 2026, Bulgaria joined the euro area, officially becoming the 21<sup>st</sup> member state after the European Union approved the accession process and the fulfilment of the convergence criteria.

### Slovenia

- On 27 February 2026, Moody's Ratings upgraded Slovenia's ratings to A2, and changed outlook to stable.

### Serbia

- On 27 February 2026, Moody's Ratings changed Serbia's outlook to stable from positive, and affirmed Ba2 ratings.

### Ukraine

- On 29 January 2026, the National Bank of Ukraine reduced the base rate by 50 bps to 15%.

### Montenegro

- On 27 February 2026, S&P Global Ratings revised its outlook on the long-term foreign and local currency sovereign ratings on Montenegro to positive from stable.

### Russia

- On 13 February 2026, the Russian central bank reduced the base rate by 50 bps to 15.5%.

**CONSOLIDATED PROFIT AFTER TAX BREAKDOWN BY SEGMENTS<sup>6</sup>**

in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
<b>Consolidated profit after tax</b>	<b>1,076,139</b>	<b>1,146,325</b>	<b>7%</b>	<b>249,735</b>	<b>330,479</b>	<b>297,255</b>	<b>-10%</b>	<b>19%</b>
Adjustments (after tax)	0	0		0	0	0		
<b>Consolidated adjusted profit after tax</b>	<b>1,076,139</b>	<b>1,146,325</b>	<b>7%</b>	<b>249,735</b>	<b>330,479</b>	<b>297,255</b>	<b>-10%</b>	<b>19%</b>
Banks total <sup>1</sup>	1,001,112	1,073,118	7%	230,670	316,123	265,619	-16%	15%
OTP Core (Hungary) <sup>2</sup>	270,387	263,975	-2%	61,257	122,783	66,448	-46%	8%
DSK Group (Bulgaria) <sup>3</sup>	200,765	211,269	5%	53,884	50,238	57,658	15%	7%
OTP Bank Slovenia <sup>4</sup>	113,282	105,833	-7%	30,402	30,479	17,492	-43%	-42%
OBH (Croatia) <sup>5</sup>	61,743	54,591	-12%	11,196	13,677	13,838	1%	24%
OTP Bank Serbia <sup>6</sup>	66,496	79,324	19%	5,596	15,627	24,254	55%	333%
Ipoteka Bank (Uzbekistan)	52,893	49,496	-6%	10,920	8,060	16,433	104%	50%
OTP Bank Ukraine <sup>7</sup>	41,179	55,849	36%	-1,085	12,568	12,983	3%	
CKB Group (Montenegro) <sup>8</sup>	24,194	22,376	-8%	6,191	6,645	4,763	-28%	-23%
OTP Bank Albania	19,686	18,597	-6%	4,639	5,144	3,875	-25%	-16%
OTP Bank Moldova	11,492	10,027	-13%	1,973	2,700	2,906	8%	47%
OTP Bank Russia <sup>9</sup>	136,946	201,783	47%	45,697	48,203	44,969	-7%	-2%
OTP Bank Romania <sup>10</sup>	2,050	-		-	-	-		
Leasing	10,842	4,404	-59%	5,582	2,049	148	-93%	-97%
Merkantil Group (Hungary) <sup>11</sup>	10,842	4,404	-59%	5,582	2,049	148	-93%	-97%
Asset Management	24,747	24,422	-1%	8,012	4,819	7,697	60%	-4%
OTP Asset Management (Hungary)	24,624	24,310	-1%	8,035	4,765	7,795	64%	-3%
Foreign Asset Management Companies <sup>12</sup>	123	112	-9%	-23	54	-98		330%
Other Hungarian Subsidiaries	24,369	27,418	13%	5,590	7,116	-138		
Other Foreign Subsidiaries <sup>13</sup>	-939	-4,637	394%	-367	250	-544		48%
Eliminations	16,009	21,599		247	122	24,472		
Adjusted profit after tax of the Hungarian operation <sup>14</sup>	340,617	333,033	-2%	82,224	138,420	87,753	-37%	7%
Adjusted profit after tax of the Foreign operation <sup>15</sup>	735,523	813,291	11%	167,510	192,059	209,502	9%	25%
Share of Hungarian contribution to the adjusted profit after tax	32%	29%	-3%p	33%	42%	30%	-12%p	-3%p
Share of Foreign contribution to the adjusted profit after tax	68%	71%	3%p	67%	58%	70%	12%p	3%p

<sup>6</sup> Relevant footnotes are in the *Supplementary data* section of the Report.

## CONSOLIDATED, UNAUDITED IFRS REPORTS OF OTP BANK PLC.

## CONSOLIDATED STATEMENT OF RECOGNIZED INCOME

Main components of the adjusted Statement of recognized income in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
<i>Adjusted profit after tax considering the prorated recognition of special items booked in 1Q in one sum for the full year<sup>1</sup></i>	1,076,139	1,146,325	7%	235,327	293,796	260,573	-11%	11%
<b>Consolidated profit after tax</b>	<b>1,076,139</b>	<b>1,146,325</b>	<b>7%</b>	<b>249,735</b>	<b>330,479</b>	<b>297,255</b>	<b>-10%</b>	<b>19%</b>
Adjustments (after tax)	0	0		0	0	0		
Consolidated adjusted profit after tax	1,076,139	1,146,325	7%	249,735	330,479	297,255	-10%	19%
Profit before tax	1,386,883	1,502,776	8%	315,858	389,959	343,358	-12%	9%
Operating profit	1,545,377	1,700,173	10%	408,320	446,544	384,782	-14%	-6%
Total income	2,633,908	2,916,962	11%	705,860	737,668	742,556	1%	5%
Net interest income	1,782,604	1,944,625	9%	460,720	489,032	509,210	4%	11%
Net fees and commissions	545,631	604,324	11%	148,295	152,684	160,392	5%	8%
Other net non-interest income	305,673	368,013	20%	96,845	95,952	72,954	-24%	-25%
Foreign exchange result, net	163,475	262,565	61%	42,277	59,703	65,091	9%	54%
Gain/loss on securities, net	12,410	42,180	240%	7,251	3,473	9,775	181%	35%
Net other non-interest result	129,788	63,269	-51%	47,318	32,776	-1,912		
Operating expenses	-1,088,531	-1,216,789	12%	-297,540	-291,124	-357,774	23%	20%
Personnel expenses	-564,374	-630,275	12%	-154,120	-156,233	-175,533	12%	14%
Depreciation	-118,628	-134,716	14%	-31,829	-34,400	-36,323	6%	14%
Other expenses	-405,529	-451,798	11%	-111,591	-100,491	-145,918	45%	31%
Total risk costs	-158,494	-197,396	25%	-92,462	-56,585	-41,424	-27%	-55%
Provision for impairment on loan losses	-89,864	-168,788	88%	-58,454	-50,558	-36,125	-29%	-38%
Other provision	-68,631	-28,609	-58%	-34,008	-6,027	-5,299	-12%	-84%
Corporate taxes <sup>2</sup>	-310,743	-356,452	15%	-66,123	-59,481	-46,103	-22%	-30%
<b>Performance indicators (adjusted)</b>	<b>2024</b>	<b>2025</b>	<b>Y-o-Y</b>	<b>4Q 2024</b>	<b>3Q 2025</b>	<b>4Q 2025</b>	<b>Q-o-Q</b>	<b>Y-o-Y</b>
ROE (from profit after tax)	23.5%	21.6%	-1.8%p	19.8%	24.4%	21.3%	-3.1%p	1.5%p
ROE (from adjusted profit after tax)	23.5%	21.6%	-1.8%p	19.8%	24.4%	21.3%	-3.1%p	1.5%p
ROA (from profit after tax)	2.6%	2.6%	0.0%p	2.3%	2.9%	2.6%	-0.3%p	0.3%p
ROA (from adjusted profit after tax)	2.6%	2.6%	0.0%p	2.3%	2.9%	2.6%	-0.3%p	0.3%p
Operating profit margin	3.71%	3.80%	0.09%p	3.79%	3.94%	3.38%	-0.56%p	-0.41%p
Total income margin	6.32%	6.52%	0.20%p	6.55%	6.51%	6.53%	0.02%p	-0.02%p
Net interest margin	4.28%	4.34%	0.07%p	4.27%	4.31%	4.48%	0.16%p	0.20%p
Net fee and commission margin	1.31%	1.35%	0.04%p	1.38%	1.35%	1.41%	0.06%p	0.03%p
Net other non-interest income margin	0.73%	0.82%	0.09%p	0.90%	0.85%	0.64%	-0.21%p	-0.26%p
Cost-to-asset ratio	2.61%	2.72%	0.11%p	2.76%	2.57%	3.14%	0.58%p	0.38%p
Cost/income ratio	41.3%	41.7%	0.4%p	42.2%	39.5%	48.2%	8.7%p	6.0%p
Provision for impairment on loan losses-to-average gross loans ratio	0.38%	0.66%	0.28%p	0.97%	0.78%	0.55%	-0.23%p	-0.42%p
Total risk cost-to-asset ratio	0.38%	0.44%	0.06%p	0.86%	0.50%	0.36%	-0.14%p	-0.49%p
Effective tax rate	22.4%	23.7%	1.3%p	20.9%	15.3%	13.4%	-1.8%p	-7.5%p
Non-interest income/total income	32%	33%	1%p	35%	34%	31%	-2%p	-3%p
EPS base (HUF) (from profit after tax)	4,052	4,435	9%	948	1,281	1,162	-9%	23%
EPS diluted (HUF) (from profit after tax)	4,050	4,434	9%	948	1,281	1,162	-9%	23%
EPS base (HUF) (from adjusted profit after tax)	4,068	4,457	10%	953	1,287	1,167	-9%	22%
EPS diluted (HUF) (from adjusted profit after tax)	4,066	4,456	10%	952	1,286	1,166	-9%	22%
<b>Comprehensive Income Statement</b>	<b>2024</b>	<b>2025</b>	<b>Y-o-Y</b>	<b>4Q 2024</b>	<b>3Q 2025</b>	<b>4Q 2025</b>	<b>Q-o-Q</b>	<b>Y-o-Y</b>
Consolidated profit after tax	1,076,140	1,146,325	7%	249,736	330,477	297,256	-10%	19%
Fair value changes of financial instruments measured at fair value through other comprehensive income	47,751	7,123	-85%	16,147	-898	-1,270	41%	
Net investment hedge in foreign operations	-27,310	24,690		-12,530	8,190	5,710	-30%	
Foreign currency translation difference	195,152	-215,803		114,244	-91,059	-46,967	-48%	
Change of actuarial costs (IAS 19)	-923	-299	-68%	-957	1	-301		-69%
<b>Net comprehensive income</b>	<b>1,290,810</b>	<b>962,036</b>	<b>-25%</b>	<b>366,640</b>	<b>246,711</b>	<b>254,428</b>	<b>3%</b>	<b>-31%</b>
o/w Net comprehensive income attributable to equity holders	1,286,097	956,252	-26%	365,181	245,824	253,194	3%	-31%
Net comprehensive income attributable to non-controlling interest	4,713	5,784	23%	1,459	887	1,234	39%	-15%
<b>Average exchange rate<sup>3</sup> of the HUF (in HUF)</b>	<b>2024</b>	<b>2025</b>	<b>Y-o-Y</b>	<b>4Q 2024</b>	<b>3Q 2025</b>	<b>4Q 2025</b>	<b>Q-o-Q</b>	<b>Y-o-Y</b>
HUF/EUR	395	398	1%	407	396	386	-2%	-5%
HUF/CHF	415	425	2%	435	423	415	-2%	-5%
HUF/USD	365	353	-3%	381	339	332	-2%	-13%

<sup>1</sup> For details and the calculation of these figures in this line, see the *Methodological Summary* section within the *Supplementary Data* chapter of this Report.

<sup>2</sup> The line includes in addition to corporate income tax, the special taxes on financial institutions (excluding the Hungarian financial transaction levy), the Hungarian local (municipality) taxes and the innovation contributions, as well as the withholding tax applicable to dividends distributed by subsidiaries.

<sup>3</sup> Exchange rates presented in the tables of this report should be interpreted as follows: the value of a unit of the other currency expressed in Hungarian forint terms, i.e. HUF/EUR represents the HUF equivalent of one EUR.

## CONSOLIDATED BALANCE SHEET

Main components of the balance sheet (adjusted, in HUF million)	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
<b>TOTAL ASSETS</b>	<b>43,419,128</b>	<b>45,075,387</b>	<b>45,427,144</b>	<b>1%</b>	<b>5%</b>
Cash, amounts due from Banks and balances with the National Banks	6,079,032	6,689,528	4,965,634	-26%	-18%
Placements with other banks, net of allowance for placement losses	1,891,901	778,777	1,991,490	156%	5%
Securities at fair value through profit or loss	744,104	398,729	425,213	7%	-43%
Securities at fair value through other comprehensive income	1,705,554	1,911,429	2,046,413	7%	20%
Net customer loans	23,361,638	24,858,404	25,829,350	4%	11%
Net customer loans (FX-adjusted <sup>1</sup> )	22,406,860	24,638,553	25,829,350	5%	15%
Gross customer loans	24,334,694	25,886,608	26,863,462	4%	10%
Gross customer loans (FX-adjusted <sup>1</sup> )	23,343,126	25,662,633	26,863,462	5%	15%
<b>Gross performing (Stage 1+2) customer loans (FX-adjusted<sup>1</sup>)</b>	<b>22,500,636</b>	<b>24,777,934</b>	<b>25,926,969</b>	<b>5%</b>	<b>15%</b>
o/w Retail loans	13,074,004	14,677,856	15,400,708	5%	18%
Retail mortgage loans (incl. home equity)	6,203,646	6,894,694	7,361,426	7%	19%
Retail consumer loans	5,983,684	6,812,958	7,044,959	3%	18%
SME loans	886,674	970,203	994,323	2%	12%
Corporate loans	7,852,542	8,371,359	8,786,880	5%	12%
Leasing	1,574,090	1,728,719	1,739,381	1%	11%
Allowances for loan losses	-973,056	-1,028,204	-1,034,112	1%	6%
Allowances for loan losses (FX-adjusted <sup>1</sup> )	-936,266	-1,024,080	-1,034,112	1%	10%
Associates and other investments	124,524	142,284	160,418	13%	29%
Securities at amortized costs	7,447,741	8,000,677	7,925,465	-1%	6%
Tangible and intangible assets, net	985,886	996,183	1,033,988	4%	5%
o/w Goodwill, net	71,308	69,428	68,169	-2%	-4%
Tangible and other intangible assets, net	914,578	926,756	965,818	4%	6%
Other assets	1,078,749	1,299,376	1,049,173	-19%	-3%
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>43,419,128</b>	<b>45,075,387</b>	<b>45,427,144</b>	<b>1%</b>	<b>5%</b>
Amounts due to banks, the National Governments, deposits from the National Banks and other banks, and Financial liabilities designated at fair value through profit or loss	2,094,681	1,603,797	1,581,260	-1%	-25%
Deposits from customers	31,666,399	33,384,078	33,734,266	1%	7%
<b>Deposits from customers (FX-adjusted<sup>1</sup>)</b>	<b>30,383,499</b>	<b>33,114,313</b>	<b>33,734,266</b>	<b>2%</b>	<b>11%</b>
o/w Retail deposits	20,456,676	21,966,071	23,142,031	5%	13%
Household deposits	17,169,830	18,543,246	19,608,073	6%	14%
SME deposits	3,286,846	3,422,825	3,533,958	3%	8%
Corporate deposits	9,926,823	11,148,242	10,592,235	-5%	7%
Liabilities from issued securities	2,593,124	2,512,748	2,512,636	0%	-3%
Other liabilities	1,575,553	1,650,561	1,487,281	-10%	-6%
Subordinated bonds and loans	369,359	493,150	486,084	-1%	32%
<b>Total shareholders' equity</b>	<b>5,120,012</b>	<b>5,431,053</b>	<b>5,625,616</b>	<b>4%</b>	<b>10%</b>
<b>Indicators</b>	<b>4Q 2024</b>	<b>3Q 2025</b>	<b>4Q 2025</b>	<b>Q-o-Q</b>	<b>Y-o-Y</b>
Loan/deposit ratio (FX-adjusted <sup>1</sup> )	77%	77%	80%	2%p	3%p
Net loan/deposit ratio (FX adjusted)	74%	74%	77%	2%p	3%p
Stage 1 loan volume under IFRS 9	20,279,860	21,855,774	23,246,910	6%	15%
Stage 1 loans under IFRS 9/gross customer loans	83.3%	84.4%	86.5%	2.1%p	3.2%p
Own coverage of Stage 1 loans under IFRS 9	0.8%	0.8%	0.8%	0.0%p	0.1%p
Stage 2 loan volume under IFRS 9	3,167,854	3,140,546	2,680,060	-15%	-15%
Stage 2 loans under IFRS 9/gross customer loans	13.0%	12.1%	10.0%	-2.2%p	-3.0%p
Own coverage of Stage 2 loans under IFRS 9	9.2%	9.4%	9.9%	0.5%p	0.7%p
Stage 3 loan volume under IFRS 9	886,981	890,288	936,493	5%	6%
Stage 3 loans under IFRS 9/gross customer loans	3.6%	3.4%	3.5%	0.0%p	-0.2%p
Own coverage of Stage 3 loans under IFRS 9	59.5%	61.8%	61.8%	0.0%p	2.4%p
<b>Consolidated capital adequacy - Basel3, IFRS, according to prudential scope of consolidation</b>	<b>4Q 2024</b>	<b>3Q 2025</b>	<b>4Q 2025</b>	<b>Q-o-Q</b>	<b>Y-o-Y</b>
Capital adequacy ratio	20.3%	20.1%	19.7%	-0.4%p	-0.6%p
Tier 1 ratio	18.9%	18.4%	18.1%	-0.3%p	-0.9%p
Common Equity Tier 1 ('CET1') capital ratio	18.9%	18.4%	18.1%	-0.3%p	-0.9%p
Own funds	5,200,375	5,550,795	5,725,502	3%	10%
o/w Tier 1 Capital	4,842,978	5,072,557	5,253,292	4%	8%
o/w Common Equity Tier 1 capital	4,842,978	5,072,557	5,253,292	4%	8%
Tier 2 Capital	357,397	478,239	472,210	-1%	32%
Consolidated risk weighted assets (RWA) (credit, market, operational risk)	25,576,776	27,575,750	29,057,123	5%	14%
o/w RWA - Credit risk RWA	22,988,686	23,949,928	24,869,051	4%	8%
RWA - Market & Operational risk	2,588,090	3,625,822	4,188,072	16%	62%
<b>Closing exchange rate of the HUF (in HUF)</b>	<b>4Q 2024</b>	<b>3Q 2025</b>	<b>4Q 2025</b>	<b>Q-o-Q</b>	<b>Y-o-Y</b>
HUF/EUR	410	391	385	-1%	-6%
HUF/CHF	435	418	414	-1%	-5%
HUF/USD	394	333	328	-1%	-17%

<sup>1</sup> For the FX-adjustment, the closing cross currency rates for the current period were used in order to calculate the HUF equivalent of loan and deposit volumes in the base periods.

## OTP CORE (OTP BANK'S HUNGARIAN CORE BUSINESS)

### OTP Core Statement of recognized income

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	806,827	681,344	-16%	98,231	180,480	78,656	-56%	-20%
Dividend received from subsidiaries	424,380	417,369	-2%	38,125	57,698	12,209	-79%	-68%
Profit after tax without received dividend	382,447	263,975	-31%	60,106	122,783	66,448	-46%	11%
Adjustments (without dividend received from subsidiaries, after tax)	112,060	0		-1,151	0	0		
<b>Adjusted profit after tax considering the prorated recognition of special items booked in 1Q in one sum for the full year<sup>1</sup></b>	<b>270,387</b>	<b>263,975</b>	<b>-2%</b>	<b>50,930</b>	<b>90,784</b>	<b>34,449</b>	<b>-62%</b>	<b>-32%</b>
<b>Adjusted profit after tax</b>	<b>270,387</b>	<b>263,975</b>	<b>-2%</b>	<b>61,257</b>	<b>122,783</b>	<b>66,448</b>	<b>-46%</b>	<b>8%</b>
Profit before tax	374,636	408,620	9%	78,419	123,936	69,178	-44%	-12%
Operating profit	425,303	457,408	8%	105,440	124,765	93,604	-25%	-11%
Total income	868,382	975,327	12%	228,539	248,787	257,537	4%	13%
Net interest income	578,001	654,815	13%	149,995	166,894	174,872	5%	17%
Net fees and commissions	219,505	247,158	13%	58,412	63,837	68,760	8%	18%
Other net non-interest income	70,876	73,355	3%	20,133	18,055	13,905	-23%	-31%
Operating expenses	-443,078	-517,920	17%	-123,099	-124,022	-163,932	32%	33%
Total risk costs	-50,667	-48,788	-4%	-27,021	-829	-24,426		-10%
Provision for impairment on loan losses	-994	-6,658	570%	-10,955	93	7,280		
Other provisions	-49,673	-42,129	-15%	-16,067	-922	-31,706		97%
Corporate income tax	-104,250	-144,645	39%	-17,162	-1,154	-2,731	137%	-84%
<b>Indicators (adjusted)</b>	<b>2024</b>	<b>2025</b>	<b>Y-o-Y</b>	<b>4Q 2024</b>	<b>3Q 2025</b>	<b>4Q 2025</b>	<b>Q-o-Q</b>	<b>Y-o-Y</b>
ROE (adjusted)	9.6%	8.5%	-1.2%p	8.1%	15.3%	8.1%	-7.3%p	0.0%p
ROA (adjusted)	1.3%	1.3%	-0.1%p	1.2%	2.3%	1.3%	-1.1%p	0.0%p
Operating profit margin	2.12%	2.20%	0.09%p	2.11%	2.37%	1.79%	-0.32%p	-0.32%p
Total income margin	4.32%	4.70%	0.37%p	4.57%	4.73%	4.93%	0.20%p	0.36%p
Net interest margin	2.88%	3.15%	0.28%p	3.00%	3.17%	3.35%	0.18%p	0.35%p
Net fee and commission margin	1.09%	1.19%	0.10%p	1.17%	1.21%	1.32%	0.10%p	0.15%p
Net other non-interest income margin	0.35%	0.35%	0.00%p	0.40%	0.34%	0.27%	-0.08%p	-0.14%p
Operating costs to total assets ratio	2.2%	2.5%	0.3%p	2.5%	2.4%	3.1%	0.8%p	0.7%p
Cost/income ratio	51.0%	53.1%	2.1%p	53.9%	49.9%	63.7%	13.8%p	9.8%p
Provision for impairment on loan losses / average gross loans <sup>2</sup>	0.01%	0.09%	0.08%p	0.62%	0.00%	-0.37%	-0.37%p	-1.00%p
Effective tax rate	27.8%	35.4%	7.6%p	21.9%	0.9%	3.9%	3.0%p	-17.9%p

<sup>1</sup> For details and the calculation of the figures in the line, see the *Methodological Summary* section under the *Supplementary Data* chapter of this Report.

<sup>2</sup> A negative *Provision for impairment on loan and placement losses/average gross loans* ratio implies a positive amount of provision for impairment on loan and placement losses.

## Main components of OTP Core's Statement of financial position:

Main components of balance sheet closing balances in HUF million	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
<b>Total Assets</b>	<b>19,288,046</b>	<b>20,877,443</b>	<b>20,049,496</b>	<b>-4%</b>	<b>4%</b>
Financial assets <sup>1</sup> (net)	9,813,107	10,726,723	9,521,816	-11%	-3%
Net customer loans	6,812,154	7,242,476	7,836,334	8%	15%
Net customer loans (FX-adjusted)	6,722,846	7,220,151	7,836,334	9%	17%
Gross customer loans	7,077,532	7,514,289	8,095,510	8%	14%
Gross customer loans (FX-adjusted)	6,985,079	7,491,350	8,095,510	8%	16%
<b>Stage 1+2 customer loans (FX-adjusted)</b>	<b>6,712,787</b>	<b>7,219,687</b>	<b>7,826,823</b>	<b>8%</b>	<b>17%</b>
Retail loans	4,126,847	4,502,193	4,779,808	6%	16%
Retail mortgage loans (incl. home equity)	1,939,259	2,111,487	2,343,436	11%	21%
Retail consumer loans	1,667,697	1,810,064	1,851,441	2%	11%
SME loans	519,892	580,642	584,931	1%	13%
Corporate loans	2,585,939	2,717,494	3,047,015	12%	18%
Provisions	-265,378	-271,814	-259,176	-5%	-2%
Provisions (FX adjusted)	-262,233	-271,199	-259,176	-4%	-1%
Tangible and intangible assets (net)	403,473	449,273	470,679	5%	17%
Shares and equity investments (net)	1,995,219	2,048,047	2,023,310	-1%	1%
Other assets (net)	264,094	410,925	197,356	-52%	-25%
Deposits from customers	10,913,995	11,753,374	11,453,532	-3%	5%
<b>Deposits from customers (FX-adjusted)</b>	<b>10,739,871</b>	<b>11,717,846</b>	<b>11,453,532</b>	<b>-2%</b>	<b>7%</b>
Retail deposits	6,702,333	7,110,603	7,335,636	3%	9%
Household deposits	5,235,374	5,640,233	5,781,003	2%	10%
SME deposits	1,466,959	1,470,370	1,554,633	6%	6%
Corporate deposits	4,037,504	4,607,197	4,117,812	-11%	2%
Liabilities to credit institutions	1,903,955	2,424,507	1,969,564	-19%	3%
Issued securities	2,397,615	2,290,837	2,261,368	-1%	-6%
Subordinated bonds and loans	347,117	467,370	460,614	-1%	33%
Total shareholders' equity	3,053,832	3,256,018	3,265,229	0%	7%
<b>Loan Quality</b>	<b>4Q 2024</b>	<b>3Q 2025</b>	<b>4Q 2025</b>	<b>Q-o-Q</b>	<b>Y-o-Y</b>
Stage 1 loan volume under IFRS 9 (in HUF million)	5,799,286	6,114,601	6,916,981	13%	19%
Stage 1 loans under IFRS 9/gross customer loans	81.9%	81.4%	85.4%	4.1%p	3.5%p
Own coverage of Stage 1 loans under IFRS 9	0.5%	0.5%	0.5%	0.0%p	-0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	1,002,107	1,127,415	909,842	-19%	-9%
Stage 2 loans under IFRS 9/gross customer loans	14.2%	15.0%	11.2%	-3.8%p	-2.9%p
Own coverage of Stage 2 loans under IFRS 9	7.3%	7.5%	7.9%	0.5%p	0.6%p
Stage 3 loan volume under IFRS 9 (in HUF million)	276,139	272,273	268,686	-1%	-3%
Stage 3 loans under IFRS 9/gross customer loans	3.9%	3.6%	3.3%	-0.3%p	-0.6%p
Own coverage of Stage 3 loans under IFRS 9	58.2%	57.9%	57.1%	-0.8%p	-1.2%p
<b>Market Share</b>	<b>4Q 2024</b>	<b>3Q 2025</b>	<b>4Q 2025</b>	<b>Q-o-Q</b>	<b>Y-o-Y</b>
Loans	26.6%	27.0%	27.7%	0.7%p	1.1%p
Deposits	27.1%	27.4%	27.4%	0.0%p	0.3%p
Total Assets	28.1%	29.2%	28.3%	-0.9%p	0.2%p
<b>Performance Indicators</b>	<b>4Q 2024</b>	<b>3Q 2025</b>	<b>4Q 2025</b>	<b>Q-o-Q</b>	<b>Y-o-Y</b>
Net loans to deposits (FX adjusted)	63%	62%	68%	7%p	6%p
Shareholder's Equity/Total Assets (closing)	15.8%	15.6%	16.3%	0.7%p	0.5%p
Total Assets/Shareholder's Equity (closing)	6.3x	6.4x	6.1x	-0.3x	-0.2x
Capital adequacy ratio (OTP Bank, non-consolidated, IFRS)	29.3%	26.0% <sup>2</sup>	25.1%	-0.9%	-4.2%
Common Equity Tier1 ratio (OTP Bank, non-consolidated, IFRS)	25.8%	22.1%	21.4%	-0.7%	-4.4%

<sup>1</sup> Cash, amounts due from banks and balances with the National Bank of Hungary; placements with other banks; repo receivables; securities and other financial assets.

<sup>2</sup> The standalone capital adequacy ratio reported for 3Q 2025 was revised.

**Despite unfavourable regulatory changes and rising tax burden, OTP Core managed to maintain stable profitability in 2025. Driven by the Home Start program, mortgage lending growth accelerated to over 20%, while in the second half of the year demand for large corporate loans also improved. As a result, the performing loan portfolio expanded by 17%, a rate not seen for years. Based on its high-quality and continuously developed services, the Bank's market shares continued their trend-like increase across most product segments.**

In 2025, **OTP Core** generated HUF 264.0 billion adjusted profit after tax, which was 2% lower than the figure recorded a year earlier. Compared to the base year, results were burdened by HUF 47.2 billion higher windfall tax, while profit before tax grew by 9% y-o-y.

The full-year amount of the special tax on financial institutions and the windfall tax, presented on the corporate income tax line, totalled gross HUF 137.5 billion in the case of OTP Core. This sum was accounted for in a lump sum in 1Q. In each month, one-twelfth of the annual amount of the tax-reducing item was accounted for in the total amount of HUF 52.3 billion in 2025.

In a favourable development, the 9% y-o-y increase in profit before tax was driven by the 8% improvement in operating profit: both net interest income as well as fee and commission income grew at a double-digit pace, while the fair value adjustment recognized on subsidized loans declined by HUF 32.2 billion y-o-y. Total risk costs remained broadly unchanged.

In the fourth quarter, OTP Core generated HUF 34.4 billion adjusted profit after tax, taking into account the even recognition of special items, which was 62% lower than in the previous quarter. The decline was mainly driven by rising operating expenses: in addition to the usual seasonal increase in the fourth quarter, the one-off donation granted for the renovation of the Gödöllő Royal Palace also played a significant role, while other risk cost was substantial as well.

Annual net interest income increased by 13% y-o-y, primarily supported by a 28 bps y-o-y improvement in the net interest margin, mainly driven by continued growth in retail deposits. In addition, loan portfolio expansion and the reinvestment of maturing Hungarian government bonds in a higher yield environment also had a positive impact on net interest income. In 4Q, net interest income growth accelerated to 5% q-o-q. This was driven, on one hand, by an 18 bps q-o-q increase in the margin, supported by the expansion of subsidized loans as well as the decline in higher rate large corporate and municipal deposits, and, on the other hand, by continued overall volume growth.

Annual net fees and commissions increased by 13% or HUF 27.7 billion y-o-y. A major part of the growth

stemmed from securities commissions propelled by the reallocation of retail savings, while the strengthening commission income from deposits, transactions and cards was largely offset by the HUF 40.2 billion y-o-y increase in financial transaction tax expenses, owing to the hike in financial transaction tax rate from August 2024, and to the new FX conversion levy introduced in October 2024. The HUF 8.1 billion positive contribution of commission income generated by the SZÉP card business, which was included into the OTP Core segment from 2025, was neutralized by the reclassification of an expense item from operating costs to commission expenses, starting from January.

Although OTP Bank implemented in its account fees the inflation indexation as well as the higher other operating cost effect starting from March 2025, the pre-increase retail fees have been immediately restored in accordance with the agreement of the Hungarian Banking Association and the Ministry of National Economy of 9 April 2025 and will be maintained until 30 June 2026. The 8% or HUF 4.9 billion q-o-q increase in fee and commission income was mainly driven by the impact of the overall positive one-off items<sup>7</sup> affecting the card business.

In 2025, other net non-interest income amounted to HUF 73.4 billion, exceeding the previous year's level by 3%. Results were negatively affected by the HUF 32.2 billion y-o-y decline in the fair value adjustment of subsidized retail loans (baby loan, CSOK, Home Start, and workers' loan). In the fourth quarter, the HUF 4.1 billion q-o-q decline in other income was mainly driven by the HUF 8.8 billion q-o-q decrease in the fair value adjustment of subsidized retail loans, partly offset by an increase in securities and FX conversion results.

Operating expenses increased by 17% y-o-y. This growth was significantly driven by a HUF 20 billion one-off donation provided for the renovation of the Royal Palace of Gödöllő; excluding this item, operating costs would have risen by 12%, primarily reflecting wage inflation as well as higher depreciation stemming from IT investments and branch rationalisation. The number of branches declined from 317 at year-end 2024 to 301 by the end of 2025, while maintaining a consistently high standard of in-branch customer service. The closing headcount of OTP Core increased by 3% y-o-y. The cost/income ratio rose y-o-y by 2.0 pps to 53.1%.

In 2025, total risk costs amounted to HUF 48.8 billion, almost the same as the level recorded in the previous year. Credit risk costs reached HUF 6.7 billion, resulting in 9 bps credit risk cost ratio. Credit risk costs include HUF 8.6 billion recognized in two separate instances in connection with the extension of the interest rate cap, as well as provisions set aside in association with the expected negative effects of US tariffs. In the fourth quarter, HUF 7.3 billion was released, of which HUF 3.6 billion resulted from the revision of macroeconomic parameters applied in the

<sup>7</sup> Refunds received from card companies: +HUF 9.5 billion, credit card cashback paid to customers: -HUF 4.0 billion.

IFRS 9 risk models, while a further HUF 4.4 billion was attributable to improvements in the corporate portfolio. Other risk costs totalled HUF 42.1 billion for the year, including HUF 7.0 billion of impairment recognised on Russian government bonds held in the Bank's books. In addition, the revaluation of investments in subsidiaries generated HUF 44.5 billion impairment, of which HUF 30.8 billion was recognised in 4Q. At Group level, the revaluation of subsidiary investments is eliminated, only the related positive tax effect is reflected in OTP Group's P&L.

Credit quality trends remained favourable. The Stage 3 ratio declined by 0.6 pp y-o-y, and 0.3 pp q-o-q to 3.3%. The Stage 2 ratio also improved significantly, falling by 3.8 pps y-o-y. In 4Q, the 2.9 pps q-o-q drop in the Stage 2 ratio was primarily driven by corporate loans, although Stage 2 ratios for retail products also declined. The coverage of Stage 3 loans stood at 57.1% at year-end.

As for the balance sheet, total assets increased by 4% y-o-y, primarily driven by the growth in customer deposits, particularly retail deposits, as well as the increase in shareholders' equity. The y-o-y growth in total shareholders' equity stemmed from the profit generated in Hungary in the reporting period (without dividends received), as the dividend paid by the Bank to shareholders as well as the amount spent on share buybacks in the reporting period roughly equalled the amount of dividend OTP Core received from subsidiaries. The increase on the liabilities side was reflected on the asset side mainly through the expansion of customer loans. On a quarterly basis, total assets declined by 4%, driven by corporate deposit outflows, which was accompanied by a decrease in financial assets on the asset side, while the loan portfolio continued to grow.

The expansion of the performing (Stage 1+2) loan portfolio accelerated in the fourth quarter, increasing by 8% q-o-q (FX-adjusted). Both the retail (+7%) and corporate (+10%) segments contributed to the q-o-q growth. As a result, the annual growth rate of performing loans accelerated to 17%.

As for the retail segment, the quarterly growth of performing mortgage loans was particularly strong in 4Q, reaching 11%, which lifted annual growth to 21%. At OTP, the volume of newly originated market-based housing loans increased by 57% y-o-y, while the contractual volume of subsidised housing loans surged to two and a half times the previous year's level, propelled by the Home Start subsidised housing loan programme launched on 1 September 2025. Under the programme, the Bank accepted housing loan applications totalling HUF 295 billion by year-end 2025, of which contracts in an amount of HUF 251 billion were signed, corresponding to a market share of nearly 43%.

Consumer loan volumes increased by 11% in 2025, primarily driven by cash loans and the Worker's Loan Program, launched at the beginning of 2025. The cash loan book rose by 15% during the year, while the volume of new contracts exceeded the base year's

level by 36%. In 2025, nearly HUF 71 billion worker's loans were disbursed to close to 20,000 customers, with an average loan size of HUF 3.8 million. As a result, OTP's stock market share in outstanding worker's loans was nearly 45% by year-end 2025. Demand for worker's loans showed a declining trend within the year. The outstanding volume of baby loan products increased by 1% y-o-y, reflecting the moderating demand compared to the base period.

While corporate lending remained broadly flat in the first half of the year, the volume of corporate loans increased significantly in the second half, primarily driven by several large transactions. As a result, q-o-q growth accelerated from 3% in 3Q to 10% in 4Q, lifting full-year growth to 17%. OTP's market share in loans to non-financial Hungarian corporations increased by 1.5 pps y-o-y to a multiyear high of 21.0%.

Within that, loans to micro- and small-sized enterprises expanded by 13% y-o-y, driven by subsidized loans: The Széchenyi Card MAX+ loan program generated HUF 433 billion new placement in 2025, representing a 17% increase compared to the previous year. As a result, the Bank's stock market share reached 41% under the programme by year-end. In the fourth quarter, the volume of new disbursements increased by nearly 70% q-o-q, partly reflecting pent-up demand following a period of subdued activity in the previous quarter, as customers had postponed borrowing decisions in anticipation of more favourable pricing available from early October. Under the Demján Sándor Programme, launched at the beginning of 2025, loan agreements amounting to HUF 93.4 billion were signed during the year, of which HUF 43.3 billion had been drawn down by year-end.

Customer deposits increased by 7% in 2025 (FX-adjusted), driven by a 10% expansion in retail deposits, while corporate (including MSE) deposits grew by 3%. The 2% q-o-q decline recorded in 4Q was largely attributable to the introduction of decentralised account management for local governments at the Hungarian State Treasury as of 1 October. Partly reflecting this effect, the volume of corporate deposits, which include municipal customers, declined by 11% q-o-q, while retail deposits increased by a further 2% and MSE deposits rose by 6% q-o-q.

Although the outstanding volume of issued securities declined by 6% y-o-y and by 1% q-o-q, OTP Core remained active on international capital markets, as illustrated by the recent successful transactions. In 2025, international bonds and mortgage bonds were issued in a total amount of EUR 1,107 million equivalent. Over the same period, EUR 1,306 million equivalent securities were redeemed, of which RON 170 million occurred in the fourth quarter.

The stock of subordinated bonds and loans increased by 33% y-o-y. In 2025, EUR 720 million equivalent Tier 2 bonds were issued, alongside the call of EUR 500 million outstanding instruments.

## OTP FUND MANAGEMENT (HUNGARY)

### Changes in assets under management and financial performance of OTP Fund Management:

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	24,624	24,310	-1%	8,035	4,765	7,795	64%	-3%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	24,624	24,310	-1%	8,035	4,765	7,795	64%	-3%
Income tax	-2,578	-2,342	-9%	-803	-435	-713	64%	-11%
Profit before income tax	27,202	26,652	-2%	8,838	5,200	8,508	64%	-4%
Operating profit	27,138	26,655	-2%	8,785	5,220	8,505	63%	-3%
Total income	32,753	33,466	2%	10,563	6,844	10,553	54%	0%
Net fees and commissions	30,321	32,170	6%	9,874	6,546	10,171	55%	3%
Other net non-interest income	2,389	1,235	-48%	671	282	366	30%	-45%
Operating expenses	-5,615	-6,811	21%	-1,778	-1,624	-2,048	26%	15%
Total provisions	64	-3		53	-20	3		-93%
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	43,750	48,768	11%	43,750	49,968	48,768	-2%	11%
Total shareholders' equity	29,409	37,559	28%	29,409	29,764	37,559	26%	28%
Asset under management in HUF billion	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
<b>Assets under management, total (w/o duplicates)<sup>1</sup></b>	<b>4,071</b>	<b>4,665</b>	<b>15%</b>	<b>4,071</b>	<b>4,478</b>	<b>4,665</b>	<b>4%</b>	<b>15%</b>
Volume of investment funds (closing, w/o duplicates)	3,507	4,042	15%	3,507	3,880	4,042	4%	15%
Volume of managed assets (closing)	563	623	11%	563	598	623	4%	11%
<b>Volume of investment funds (closing, with duplicates)<sup>2</sup></b>	<b>4,648</b>	<b>5,276</b>	<b>14%</b>	<b>4,648</b>	<b>5,097</b>	<b>5,276</b>	<b>4%</b>	<b>14%</b>
bond	2,556	2,826	11%	2,556	2,715	2,826	4%	11%
mixed	637	755	18%	637	738	755	2%	18%
equity	499	674	35%	499	623	674	8%	35%
absolute return	507	597	18%	507	598	597	0%	18%
money market	340	278	-18%	340	284	278	-2%	-18%
commodity market	91	74	-18%	91	82	74	-9%	-18%
guaranteed	19	71	281%	19	58	71	24%	281%

<sup>1</sup> The cumulative net asset value of investment funds and managed assets of OTP Fund Management, eliminating the volume of own investment funds (duplications) being managed in other investment funds and managed assets of OTP Fund Management.

<sup>2</sup> The cumulative net asset value of investment funds with duplications managed by OTP Fund Management.

**OTP Fund Management ended another successful year in 2025, when it won prestigious professional awards, and saw a steady and unbroken growth in the funds managed. By the end of 2025, its share on the securities fund markets increased to 30.3%, up from 23.6% at the end of 2015.**

In 2025, OTP Fund Management generated HUF 24.3 billion profit, of which HUF 7.8 billion was realized in the fourth quarter (+64% q-o-q).

In 2025, net fee and commission income rose by 6%, in accordance with the dynamic growth of assets under management. The average annual rate of the fund management fee (1.08% in 2025) was 3 basis points lower than in the previous year. Net fees and commissions doubled q-o-q in the fourth quarter, owing to the HUF 3.6 billion success fee earned for funds generating above-benchmark yields; the y-o-y growth rate was 33%.

In 2025, the 48% y-o-y drop in other income primarily stemmed from the negative result on securities held in the Company's own books and measured at fair value, and from FX losses.

Full-year operating expenses were 21% higher than in the previous year. The 20% growth in personnel costs predominantly stemmed from higher bonus payments in 4Q, mostly relating to funds' performance, but raising base salaries and increasing the number of employees also played a role. The 13% increase in other expenses was largely caused by higher IT costs.

In Hungary's fund management market, the wealth of investment funds once again hit record high at the end of December 2025, with 16% y-o-y growth. On the market, the wealth of absolute return funds has grown outstandingly, by more than HUF 1,000 billion.

The volume of funds managed by OTP Fund Management exceeded HUF 5,200 billion (+4% q-o-q, +14% y-o-y) at the end of December; thus, the Company remained the market leader (30.3%) in the securities fund market. In the case of OTP Fund Management, the wealth of bond funds has expanded by 11% y-o-y, surpassing HUF 2,800 billion, thus it accounting for more than half of managed funds' volumes at the end of the year. As to other categories, mixed funds, currently the second largest category, rallied (+18% y-o-y), and equity funds also marched higher (+35% y-o-y), benefiting from the effect of positive yields and capital inflow, while money market funds experienced capital outflow.

**MERKANTIL GROUP (HUNGARY)****Performance of Merkantil Group:**

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	10,842	4,404	-59%	5,582	2,049	148	-93%	-97%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	10,842	4,404	-59%	5,582	2,049	148	-93%	-97%
Income tax	-3,728	-4,072	9%	-553	-324	-461	42%	-17%
Profit before income tax	14,569	8,476	-42%	6,135	2,373	609	-74%	-90%
Operating profit	12,098	12,940	7%	2,240	2,651	3,299	24%	47%
Total income	27,541	28,898	5%	6,859	6,726	7,606	13%	11%
Net interest income	24,052	25,656	7%	6,114	6,401	6,694	5%	9%
Net fees and commissions	669	569	-15%	157	138	143	4%	-9%
Other net non-interest income	2,819	2,673	-5%	587	187	768	311%	31%
Operating expenses	-15,443	-15,958	3%	-4,619	-4,075	-4,306	6%	-7%
Total provisions	2,471	-4,464		3,896	-278	-2,690		
Provision for impairment on loan losses	2,494	-2,616		3,884	-113	-1,336		
Other provision	-23	-1,848		12	-165	-1,354		
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	1,009,625	841,801	-17%	1,009,625	860,184	841,801	-2%	-17%
Gross customer loans	674,058	731,482	9%	674,058	713,739	731,482	2%	9%
Gross customer loans (FX-adjusted)	669,935	731,482	9%	669,935	712,741	731,482	3%	9%
Stage 1+2 customer loans (FX-adjusted)	656,796	720,775	10%	656,796	701,517	720,775	3%	10%
Corporate loans	57,654	58,604	2%	57,654	56,948	58,604	3%	2%
Leasing	599,142	662,172	11%	599,142	644,569	662,172	3%	11%
Allowances for possible loan losses	-9,896	-10,403	5%	-9,896	-9,850	-10,403	6%	5%
Deposits from customers	5,884	5,349	-9%	5,884	5,474	5,349	-2%	-9%
Liabilities to credit institutions	900,713	719,963	-20%	900,713	746,621	719,963	-4%	-20%
Subordinated debt	6,031	10,019	66%	6,031	6,000	10,019	67%	66%
Total shareholders' equity	66,604	76,659	15%	66,604	73,132	76,659	5%	15%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	612,507	659,721	8%	612,507	643,222	659,721	3%	8%
Stage 1 loans under IFRS 9/gross customer loans	90.9%	90.2%	-0.7%p	90.9%	90.1%	90.2%	0.1%p	-0.7%p
Own coverage of Stage 1 loans under IFRS 9	0.4%	0.4%	0.0%p	0.4%	0.4%	0.4%	0.0%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	48,309	61,055	26%	48,309	59,272	61,055	3%	26%
Stage 2 loans under IFRS 9/gross customer loans	7.2%	8.3%	1.2%p	7.2%	8.3%	8.3%	0.0%p	1.2%p
Own coverage of Stage 2 loans under IFRS 9	4.5%	4.0%	-0.6%p	4.5%	3.7%	4.0%	0.3%p	-0.6%p
Stage 3 loan volume under IFRS 9 (in HUF million)	13,241	10,706	-19%	13,241	11,245	10,706	-5%	-19%
Stage 3 loans under IFRS 9/gross customer loans	2.0%	1.5%	-0.5%p	2.0%	1.6%	1.5%	-0.1%p	-0.5%p
Own coverage of Stage 3 loans under IFRS 9	40.2%	48.0%	7.8%p	40.2%	45.6%	48.0%	2.4%p	7.8%p
Provision for impairment on loan losses/average gross loans	-0.40%	0.38%	0.78%	-2.31%	0.06%	0.73%	0.67%	3.04%
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	1.1%	0.5%	-0.6%p	2.2%	1.0%	0.1%	-0.9%p	-2.2%p
ROE	17.9%	6.2%	-11.7%p	34.8%	11.3%	0.8%	-10.5%p	-34.0%p
Total income margin	2.87%	3.28%	0.41%p	2.73%	3.13%	3.49%	0.36%p	0.76%p
Net interest margin	2.51%	2.91%	0.40%p	2.43%	2.98%	3.07%	0.09%p	0.64%p
Operating costs / Average assets	1.6%	1.8%	0.2%p	1.8%	1.9%	2.0%	0.1%p	0.1%p
Cost/income ratio	56.1%	55.2%	-0.9%p	67.3%	60.6%	56.6%	-4.0%p	-10.7%p

In full year 2025, **Merkantil Group** posted HUF 4.4 billion adjusted profit after tax, which brought its ROE to 6.2%. The 59% drop in profit after tax in 2025 stemmed mostly from elevated risk costs, but it was also adversely affected by the fact that, unlike in the previous year, Merkantil Bank did not leverage the opportunity to reduce its extra profit tax in the reporting period.

Full-year operating profit grew by 7%, as the 5% gain in income was accompanied by only 3% higher costs.

Annual net interest income increased by 7%. Reasons include the 40 bps improvement in net interest margin as well as a 10% expansion in the performing loan book (primarily driven by vehicle financing).

In 2025, operating expenses rose by 3% on the back of increasing personnel and IT expenses. In 4Q, expenses grew by 6% q-o-q, mainly because of seasonality.

In 2025, total risk costs amounted to HUF 4.5 billion, compared to a positive HUF 2.5 billion in the base period, of which HUF 2.7 billion was recorded in the fourth quarter.

The ratio of Stage 3 loans dropped by 0.5 pp y-o-y, to 1.5%, while their coverage increased by 7.8 pps y-o-y.

FX-adjusted performing (Stage 1+2) loans expanded by 10% y-o-y, including an 11% increase in leasing exposures, while corporate loans rose by 2%. Performing loan volumes grew by 3% q-o-q.

In 2025, the volume of newly extended loans surged by 13% y-o-y, including a 20% increase in new car loan placements.

Credit growth benefited from the subsidized loan facilities: under the KAVOSZ Széchenyi Card programme, customers have concluded subsidized loan agreements totalling HUF 231 billion (including HUF 21 billion in 4Q 2025) with Merkantil Bank, since the beginning of the programme. Starting from 2025, Merkantil Bank also offers preferential interest rate schemes under the Demjén Sándor Programme: customers have signed a total of HUF 21 billion worth of agreements for these subsidized loans.

## IFRS REPORTS OF THE MAIN SUBSIDIARIES

## DSK GROUP (BULGARIA)

## Performance of DSK Group:

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	200,765	211,269	5%	53,884	50,238	57,658	15%	7%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	200,765	211,269	5%	53,884	50,238	57,658	15%	7%
Income tax	-33,392	-34,763	4%	-7,507	-8,806	-8,045	-9%	7%
Profit before income tax	234,156	246,032	5%	61,391	59,044	65,703	11%	7%
Operating profit	255,204	263,095	3%	70,844	69,532	64,310	-8%	-9%
Total income	375,365	396,069	6%	101,931	98,808	100,826	2%	-1%
Net interest income	267,411	276,402	3%	70,138	68,828	70,841	3%	1%
Net fees and commissions	83,724	94,067	12%	22,702	24,156	23,758	-2%	5%
Other net non-interest income	24,230	25,600	6%	9,092	5,824	6,226	7%	-32%
Operating expenses	-120,160	-132,973	11%	-31,087	-29,275	-36,516	25%	17%
Total provisions	-21,048	-17,063	-19%	-9,453	-10,488	1,393		
Provision for impairment on loan losses	-18,015	-17,259	-4%	-9,150	-9,987	401		
Other provision	-3,033	196		-303	-502	992		
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	7,674,660	8,507,136	11%	7,674,660	7,924,702	8,507,136	7%	11%
Gross customer loans	4,809,808	5,313,633	10%	4,809,808	5,122,540	5,313,633	4%	10%
Gross customer loans (FX-adjusted)	4,518,789	5,313,633	18%	4,518,789	5,047,547	5,313,633	5%	18%
Stage 1+2 customer loans (FX-adjusted)	4,422,547	5,212,564	18%	4,422,547	4,947,874	5,212,564	5%	18%
Retail loans	2,781,312	3,366,184	21%	2,781,312	3,181,210	3,366,184	6%	21%
Retail mortgage loans	1,487,494	1,940,853	30%	1,487,494	1,776,676	1,940,853	9%	30%
Retail consumer loans	1,199,846	1,332,221	11%	1,199,846	1,310,975	1,332,221	2%	11%
MSE loans	93,973	93,110	-1%	93,973	93,560	93,110	0%	-1%
Corporate loans	1,294,013	1,457,485	13%	1,294,013	1,387,696	1,457,485	5%	13%
Leasing	347,221	388,895	12%	347,221	378,968	388,895	3%	12%
Allowances for possible loan losses	-142,807	-131,458	-8%	-142,807	-138,074	-131,458	-5%	-8%
Allowances for possible loan losses (FX-adjusted)	-134,131	-131,458	-2%	-134,131	-136,054	-131,458	-3%	-2%
Deposits from customers	6,132,661	6,944,798	13%	6,132,661	6,398,664	6,944,798	9%	13%
Deposits from customers (FX-adjusted)	5,736,644	6,944,798	21%	5,736,644	6,306,495	6,944,798	10%	21%
Retail deposits	4,918,051	5,963,853	21%	4,918,051	5,352,375	5,963,853	11%	21%
Retail deposits	4,407,689	5,389,275	22%	4,407,689	4,796,805	5,389,275	12%	22%
MSE deposits	510,362	574,578	13%	510,362	555,570	574,578	3%	13%
Corporate deposits	818,593	980,946	20%	818,593	954,120	980,946	3%	20%
Liabilities to credit institutions	318,710	297,002	-7%	318,710	305,005	297,002	-3%	-7%
Subordinated debt	94,318	88,637	-6%	94,318	89,955	88,637	-1%	-6%
Total shareholders' equity	1,051,427	1,100,261	5%	1,051,427	1,057,911	1,100,261	4%	5%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	4,087,398	4,661,437	14%	4,087,398	4,422,945	4,661,437	5%	14%
Stage 1 loans under IFRS 9/gross customer loans	85.0%	87.7%	2.7%p	85.0%	86.3%	87.7%	1.4%p	2.7%p
Own coverage of Stage 1 loans under IFRS 9	0.5%	0.5%	0.0%p	0.5%	0.5%	0.5%	-0.1%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	619,996	551,128	-11%	619,996	598,441	551,128	-8%	-11%
Stage 2 loans under IFRS 9/gross customer loans	12.9%	10.4%	-2.5%p	12.9%	11.7%	10.4%	-1.3%p	-2.5%p
Own coverage of Stage 2 loans under IFRS 9	10.0%	9.1%	-0.9%p	10.0%	9.3%	9.1%	-0.2%p	-0.9%p
Stage 3 loan volume under IFRS 9 (in HUF million)	102,413	101,068	-1%	102,413	101,154	101,068	0%	-1%
Stage 3 loans under IFRS 9/gross customer loans	2.1%	1.9%	-0.2%p	2.1%	2.0%	1.9%	-0.1%p	-0.2%p
Own coverage of Stage 3 loans under IFRS 9	58.0%	58.3%	0.3%p	58.0%	57.3%	58.3%	0.9%p	0.3%p
Provision for impairment on loan losses/average gross loans	0.40%	0.35%	-0.06%p	0.76%	0.78%	-0.03%	-0.81%p	-0.79%p
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	2.9%	2.7%	-0.2%p	2.8%	2.5%	2.8%	0.3%p	0.0%p
ROE	21.5%	20.3%	-1.3%p	21.0%	19.0%	21.3%	2.3%p	0.3%p
Total income margin	5.33%	5.00%	-0.33%p	5.36%	4.92%	4.90%	-0.02%p	-0.45%p
Net interest margin	3.80%	3.49%	-0.31%p	3.69%	3.43%	3.45%	0.02%p	-0.24%p
Operating costs / Average assets	1.7%	1.7%	0.0%p	1.6%	1.5%	1.8%	0.3%p	0.1%p
Cost/income ratio	32.0%	33.6%	1.6%p	30.5%	29.6%	36.2%	6.6%p	5.7%p
Net loans to deposits (FX-adjusted)	76%	75%	-2%p	76%	78%	75%	-3%p	-2%p
FX rates (in HUF)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
HUF/BGN (closing)	209.7	197.0	-6%	209.7	200.0	197.0	-1%	-6%
HUF/BGN (average)	201.6	204.0	1%	207.7	203.1	197.9	-3%	-5%

**On 1 January 2026, Bulgaria officially became the 21<sup>st</sup> member of the euro area. The transition at DSK Group went smoothly. After the announcement of eurozone accession in July 2025, a positive turn arose in the previously lagging corporate loan demand, while retail loans maintained the strong momentum of recent years and expanded at a double-digit rate in 2025. The last quarter preceding the accession generated significant deposit inflows. DSK Group maintained its market leader position in the retail segment and ranked second in Bulgaria's banking sector by total assets.**

In 2025, **DSK Group** generated HUF 211.3 billion profit after tax, 5% more than in the previous year. This brought its ROE to 20.3%. Fourth-quarter profit amounted to HUF 57.7 billion.

Full-year operating profit improved by 3% in BGN terms, with the biggest contributor being the 12% y-o-y expansion in net fee and commission income, while operating expenses rose by 10%.

Net interest income grew by 3% compared to the previous year: the significant increase in business volumes counterbalanced the 31 bps decline in net interest margin, largely determined by the ECB's interest rate cuts. In 2025, net interest income was adversely affected by the mandatory reserve requirement rate that was kept at 12% from July 2023, as the central bank did not pay interest on that stock. With the accession to the eurozone, the mandatory reserve ratio fell to 1%, consequently, the required reserve amount decreased from nearly EUR 2 billion at year-end 2025 to approximately EUR 0.1 billion from 2026. In 4Q, net interest income increased by 5% q-o-q in local currency, supported by the dynamic growth of business volumes as well as the 12% q-o-q surge in retail deposits as the adoption of the euro approached. Net interest margin improved by 2 bps q-o-q.

In 2025, net fees and commissions grew by 12%, primarily driven by the increase in retail volumes and by higher transaction turnover. Other net non-interest income rose by 6% y-o-y. In 4Q, the 9% q-o-q growth in local currency was primarily the result of the currency conversion gains ahead of the euro adoption. Following the accession to the euro area, such currency conversion gains, which made up EUR 47 million in 2025, may be halved.

Annual operating expenses increased by 10% y-o-y (FX-adjusted) in 2025, mainly driven by the high wage inflation that put pressure on personnel costs. As for other expenses, the HUF 1.9 billion y-o-y decline in supervisory fees almost fully offset the growth in the other expense components. The annual cost to income ratio was 33.6%, still among the lowest in OTP Group.

Total risk cost decreased by 19% y-o-y in local currency, and amounted to HUF 17.0 billion in 2025, almost entirely related to loan loss provisions. This brought the credit risk cost ratio to 34 bps. In the fourth quarter, HUF 0.5 billion credit risk cost was released, partly owing to the positive effect of the revision of macro parameters in the IFRS 9 impairment models. Regarding the Russian government bonds in the Bank's balance sheet, HUF 1.4 billion other risk cost was released in 2025, driven by a HUF 1.8 billion release from the provision on Russian bonds in 4Q, following the maturity of the Russian bond kept in DSK's books at year-end 2025, in the amount of EUR 15 million.

Underlying loan quality trends remained stable: in 2025, the Stage 2 ratio declined by 2.5 pps and the Stage 3 ratio improved by 0.2 pp, to 1.9%, while the own provision coverage of Stage 3 volumes rose by 0.3 pp. The improvement continued in 4Q.

In 2025, performing (Stage 1+2) loans surged by 18% y-o-y (FX-adjusted), propelled by the 22% growth in retail loan volumes: mortgage loans and consumer loans jumped by 30% and 11%, respectively, since the beginning of the year. Corporate (including MSE) loans gained momentum only in the second half of the year, generating 12% annual growth. Leasing volumes expanded by 12%, fuelled by the increase in car leasing portfolios. In 4Q, performing loans grew by 5%; within that, mortgage loans surged by 9%. Corporate (including MSE) loans rose by a further 5% q-o-q in 4Q, mainly driven by the expansion in large corporate loans.

Deposits grew by 21% y-o-y (FX-adjusted), fuelled by both retail (+22%) and corporate (including MSE) (+17%) volumes. Toward year-end, as the euro adoption was nearing, retail deposit volumes jumped as expected, generating 12% q-o-q growth. The net loan/deposit ratio was 75% at the end of 2025.

Given that Bulgaria had met the criteria for euro area membership, on 8 July 2025 the European Union's finance ministers adopted the legislation under which Bulgaria officially joined the euro area on 1 January 2026. Bulgaria expects significant economic benefits from the euro adoption: lower transaction and financing costs, greater price transparency, vigorous foreign trade and investments, and stronger working capital inflows supported by enhanced investor confidence.

## OTP BANK SLOVENIA

## Performance of OTP Bank Slovenia:

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	113,282	105,833	-7%	30,402	30,479	17,492	-43%	-42%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	113,282	105,833	-7%	30,402	30,479	17,492	-43%	-42%
Income tax	-24,288	-20,972	-14%	-582	-5,604	-4,831	-14%	729%
Profit before income tax	137,570	126,805	-8%	30,985	36,084	22,323	-38%	-28%
Operating profit	145,858	133,731	-8%	36,130	36,873	29,075	-21%	-20%
Total income	251,993	235,932	-6%	63,266	59,680	55,481	-7%	-12%
Net interest income	190,303	179,928	-5%	45,988	45,243	44,423	-2%	-3%
Net fees and commissions	53,756	52,994	-1%	13,437	13,160	13,557	3%	1%
Other net non-interest income	7,934	3,010	-62%	3,841	1,277	-2,499		
Operating expenses	-106,135	-102,201	-4%	-27,135	-22,807	-26,406	16%	-3%
Total provisions	-8,288	-6,927	-16%	-5,146	-789	-6,752		31%
Provision for impairment on loan losses	-8,640	-7,315	-15%	-4,802	-393	-7,827		63%
Other provision	352	388	10%	-343	-396	1,075		
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	6,106,968	5,928,358	-3%	6,106,968	5,906,297	5,928,358	0%	-3%
Gross customer loans	2,908,790	2,979,608	2%	2,908,790	2,939,489	2,979,608	1%	2%
Gross customer loans (FX-adjusted)	2,733,674	2,979,608	9%	2,733,674	2,896,614	2,979,608	3%	9%
Stage 1+2 customer loans (FX-adjusted)	2,678,643	2,888,167	8%	2,678,643	2,840,646	2,888,167	2%	8%
Retail loans	1,388,854	1,466,675	6%	1,388,854	1,454,771	1,466,675	1%	6%
Retail mortgage loans	894,277	924,812	3%	894,277	918,913	924,812	1%	3%
Retail consumer loans	444,931	486,065	9%	444,931	479,830	486,065	1%	9%
MSE loans	49,646	55,798	12%	49,646	56,028	55,798	0%	12%
Corporate loans	1,084,988	1,200,930	11%	1,084,988	1,169,295	1,200,930	3%	11%
Leasing	204,802	220,563	8%	204,802	216,580	220,563	2%	8%
Allowances for possible loan losses	-53,030	-51,136	-4%	-53,030	-49,984	-51,136	2%	-4%
Allowances for possible loan losses (FX-adjusted)	-49,840	-51,136	3%	-49,840	-49,256	-51,136	4%	3%
Deposits from customers	4,774,165	4,727,443	-1%	4,774,165	4,702,667	4,727,443	1%	-1%
Deposits from customers (FX-adjusted)	4,479,650	4,727,443	6%	4,479,650	4,634,239	4,727,443	2%	6%
Retail deposits	3,593,851	3,851,689	7%	3,593,851	3,771,395	3,851,689	2%	7%
Retail deposits	3,127,272	3,358,282	7%	3,127,272	3,289,447	3,358,282	2%	7%
MSE deposits	466,579	493,407	6%	466,579	481,949	493,407	2%	6%
Corporate deposits	885,799	875,754	-1%	885,799	862,843	875,754	1%	-1%
Liabilities to credit institutions	58,588	34,945	-40%	58,588	40,298	34,945	-13%	-40%
Issued securities	368,829	305,326	-17%	368,829	306,838	305,326	0%	-17%
Subordinated debt	32,818	30,841	-6%	32,818	31,293	30,841	-1%	-6%
Total shareholders' equity	777,525	746,666	-4%	777,525	739,480	746,666	1%	-4%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	2,426,800	2,644,651	9%	2,426,800	2,536,629	2,644,651	4%	9%
Stage 1 loans under IFRS 9/gross customer loans	83.4%	88.8%	5.3%p	83.4%	86.3%	88.8%	2.5%p	5.3%p
Own coverage of Stage 1 loans under IFRS 9	0.2%	0.2%	-0.1%p	0.2%	0.2%	0.2%	-0.1%p	-0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	423,434	243,516	-42%	423,434	346,074	243,516	-30%	-42%
Stage 2 loans under IFRS 9/gross customer loans	14.6%	8.2%	-6.4%p	14.6%	11.8%	8.2%	-3.6%p	-6.4%p
Own coverage of Stage 2 loans under IFRS 9	4.7%	3.3%	-1.4%p	4.7%	4.3%	3.3%	-1.0%p	-1.4%p
Stage 3 loan volume under IFRS 9 (in HUF million)	58,555	91,441	56%	58,555	56,787	91,441	61%	56%
Stage 3 loans under IFRS 9/gross customer loans	2.0%	3.1%	1.1%p	2.0%	1.9%	3.1%	1.1%p	1.1%p
Own coverage of Stage 3 loans under IFRS 9	46.4%	42.6%	-3.7%p	46.4%	52.2%	42.6%	-9.5%p	-3.7%p
Provision for impairment on loan losses/average gross loans	0.30%	0.25%	-0.05%p	0.65%	0.05%	1.05%	1.00%p	0.40%p
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	1.9%	1.8%	-0.2%p	2.0%	2.0%	1.2%	-0.8%p	-0.8%p
ROE	16.1%	14.2%	-1.9%p	15.9%	16.4%	9.3%	-7.1%p	-6.6%p
Total income margin	4.28%	3.95%	-0.34%p	4.17%	3.97%	3.75%	-0.22%p	-0.42%p
Net interest margin	3.23%	3.01%	-0.22%p	3.03%	3.01%	3.00%	-0.01%p	-0.03%p
Operating costs / Average assets	1.8%	1.7%	-0.1%p	1.8%	1.5%	1.8%	0.3%p	0.0%p
Cost/income ratio	42.1%	43.3%	1.2%p	42.9%	38.2%	47.6%	9.4%p	4.7%p
Net loans to deposits (FX-adjusted)	60%	62%	2%p	60%	61%	62%	1%p	2%p
FX rates (in HUF)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
HUF/EUR (closing)	410.1	385.4	-6%	410.1	391.1	385.4	-1%	-6%
HUF/EUR (average)	394.2	399.1	1%	406.2	397.2	387.1	-3%	-5%

**Reclassifying some corporate exposures that are sensitive to business cycles into Stage 3 category, higher provision for impairment, and a decreasing interest rate environment resulted in a y-o-y drop in financial performance. Nonetheless, the performing loan portfolio has grown significantly, and the bank's market share improved in a number of segments.**

In 2025, the **Slovenian operation** realized HUF 106 billion profit after tax (-7% y-o-y), which brought its ROE to 14.2%. The HUF 17.5 billion profit after tax in 4Q is consistent with 43% q-o-q drop.

The 8% y-o-y drop in full-year operating profit primarily stemmed from a 6% decline in income, which was only partly offset by the 4% drop in operating expenses. As the ECB lowered interest rates by a total of 1 pp last year, cumulative net interest margin eroded by 22 bps, and net interest income dropped by 5%, despite an expansion in performing loan volumes. However, thanks to active pricing steps and a favourable portfolio composition, the interest margin could be maintained above 3%, which is significantly higher than the sector average (2.7%). Net fee and commission income declined marginally y-o-y, while other non-interest income dropped to less than half of its previous level, mainly due to a one-off item booked in 4Q.

In another favourable development, the Bank realized almost EUR 32 million cost synergies in the first full year following the SKB-NKBM integration, accomplished in 3Q 2024.

In 4Q, operating profit dropped by 21% q-o-q in HUF, but the decline was smaller in local currency, at 19%, given that the HUF appreciated by 2.5% against the EUR. Net interest income marginally increased q-o-q in EUR, and net fees and commissions income improved by 5%. However, on the other income line, a EUR 9 million one-off negative item emerged, owing to the final write-off of a pre-integration software product. Operating expenses rose q-o-q, owing to seasonality. The number of full-time employees has dropped by 243 since the integration, and the number of branches was 74 lately. Given the contractual cooperation with Post of Slovenia, as well as the number of the Bank's branches and ATMs, the Bank has the most extensive sales network in Slovenia.

The annual cost/income ratio rose by 1.2 pps, to 43.3% y-o-y as the efficient cost management could only partly offset the weaker revenue dynamics.

Credit risk costs declined by 15%, but there was a significant jump in 4Q, when provisioning has increased markedly, predominantly in the case of vehicle, steel and aluminium production companies.

Within the loan portfolio, the retail segment remained stable overall, but the stock of Stage 3 corporate loans has grown, thus the Bank's Stage 3 indicator jumped to 3.1% (+1.1 pps y-o-y). Simultaneously with the reclassification, the Stage 2 ratio sank to 8.2% (-6.4 pps y-o-y).

As for balance sheet items, the FX-adjusted stock of performing loans expanded by 8% in 2025, with volumes increasing meaningfully across all segments: corporate and MSE loans' growth rate exceeded 10%, but consumer loans also performed excellently. Simultaneously, the market share of cash loans improved by 1.3 pps y-o-y, drawing near 31%, while corporate loans' share improved by almost 1 pp last year. Volume growth continued in 4Q, particularly in the corporate sector (+3% q-o-q).

The deposit book expanded by an FX-adjusted 6% y-o-y in 2025, mainly thanks to the retail segment (+7%); the corporate book has marginally declined. The market share of retail deposit was 31%.

The Bank's net loan-to-deposit ratio upped by 2 pps last year, to 62%.

The Bank's capital adequacy and liquidity ratios safely exceed the minimum legal requirements: at the end of December, the CAR ratio was at 21.2%, the Tier 1 was at 20.5%, while the LCR ratio stood at 394%. In April 2025, the Bank paid EUR 233 million in dividends to the parent bank, against the 2024 profit.

The Bank closed last year with EUR 15.4 billion total assets, which ranks its second among Slovenia's banks.

The Slovenian subsidiary bank safely meets the MREL requirements. In May 2025, the Bank successfully issued MREL-eligible Senior Preferred bonds with nominal value of EUR 300 million, which partly refinanced the EUR 400 million worth of SP receivables in June.

## OTP BANK CROATIA

## Performance of OTP Bank Croatia:

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	61,743	54,591	-12%	11,196	13,677	13,838	1%	24%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	61,743	54,591	-12%	11,196	13,677	13,838	1%	24%
Income tax	-13,675	-12,297	-10%	-2,645	-3,015	-3,125	4%	18%
Profit before income tax	75,417	66,889	-11%	13,841	16,692	16,963	2%	23%
Operating profit	73,593	69,634	-5%	18,979	17,667	16,801	-5%	-11%
Total income	138,874	143,651	3%	36,230	36,033	35,955	0%	-1%
Net interest income	105,300	106,903	2%	28,438	26,810	26,877	0%	-5%
Net fees and commissions	28,923	31,441	9%	7,296	8,517	7,877	-8%	8%
Other net non-interest income	4,652	5,307	14%	496	706	1,200	70%	142%
Operating expenses	-65,282	-74,016	13%	-17,251	-18,366	-19,154	4%	11%
Total provisions	1,825	-2,746		-5,138	-974	163		
Provision for impairment on loan losses	10,435	3,145	-70%	474	1,342	1,093	-19%	131%
Other provision	-8,610	-5,891	-32%	-5,611	-2,317	-931	-60%	-83%
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	3,784,532	3,878,564	2%	3,784,532	4,003,049	3,878,564	-3%	2%
Gross customer loans	2,762,945	2,809,007	2%	2,762,945	2,848,971	2,809,007	-1%	2%
Gross customer loans (FX-adjusted)	2,596,491	2,809,007	8%	2,596,491	2,807,403	2,809,007	0%	8%
Stage 1+2 customer loans (FX-adjusted)	2,522,235	2,735,726	8%	2,522,235	2,734,212	2,735,726	0%	8%
Retail loans	1,378,587	1,589,948	15%	1,378,587	1,538,306	1,589,948	3%	15%
Retail mortgage loans	734,003	829,124	13%	734,003	808,005	829,124	3%	13%
Retail consumer loans	554,818	632,583	14%	554,818	617,173	632,583	2%	14%
MSE loans	89,765	128,241	43%	89,765	113,128	128,241	13%	43%
Corporate loans	932,902	911,340	-2%	932,902	944,658	911,340	-4%	-2%
Leasing	210,747	234,438	11%	210,747	251,247	234,438	-7%	11%
Allowances for possible loan losses	-88,780	-80,259	-10%	-88,780	-83,667	-80,259	-4%	-10%
Allowances for possible loan losses (FX-adjusted)	-83,435	-80,259	-4%	-83,435	-82,448	-80,259	-4%	-4%
Deposits from customers	2,683,855	2,786,251	4%	2,683,855	2,892,271	2,786,251	-4%	4%
Deposits from customers (FX-adjusted)	2,509,514	2,786,251	11%	2,509,514	2,850,459	2,786,251	11%	11%
Retail deposits	1,840,618	2,077,464	13%	1,840,618	2,068,378	2,077,464	0%	13%
Retail deposits	1,604,547	1,794,934	12%	1,604,547	1,770,171	1,794,934	1%	12%
MSE deposits	236,070	282,531	20%	236,070	298,208	282,531	-5%	20%
Corporate deposits	668,896	708,787	6%	668,896	782,081	708,787	-9%	6%
Liabilities to credit institutions	465,507	466,527	0%	465,507	493,284	466,527	-5%	0%
Subordinated debt	45,555	69,730	53%	45,555	62,898	69,730	11%	53%
Total shareholders' equity	483,716	466,311	-4%	483,716	458,827	466,311	2%	-4%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	2,384,302	2,500,968	5%	2,384,302	2,493,977	2,500,968	0%	5%
Stage 1 loans under IFRS 9/gross customer loans	86.3%	89.0%	2.7%p	86.3%	87.5%	89.0%	1.5%p	2.7%p
Own coverage of Stage 1 loans under IFRS 9	0.5%	0.5%	0.0%p	0.5%	0.5%	0.5%	0.0%p	0.0%p
Stage 2 loan volume under IFRS 9 (in HUF million)	299,625	234,758	-22%	299,625	280,719	234,758	-16%	-22%
Stage 2 loans under IFRS 9/gross customer loans	10.8%	8.4%	-2.5%p	10.8%	9.9%	8.4%	-1.5%p	-2.5%p
Own coverage of Stage 2 loans under IFRS 9	6.7%	6.6%	-0.1%p	6.7%	6.2%	6.6%	0.4%p	-0.1%p
Stage 3 loan volume under IFRS 9 (in HUF million)	79,019	73,281	-7%	79,019	74,274	73,281	-1%	-7%
Stage 3 loans under IFRS 9/gross customer loans	2.9%	2.6%	-0.3%p	2.9%	2.6%	2.6%	0.0%p	-0.3%p
Own coverage of Stage 3 loans under IFRS 9	72.1%	72.0%	-0.1%p	72.1%	72.5%	72.0%	-0.5%p	-0.1%p
Provision for impairment on loan losses/average gross loans	-0.41%	-0.11%	0.30%p	-0.07%	-0.19%	-0.15%	0.03%p	-0.09%p
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	1.7%	1.4%	-0.3%p	1.2%	1.4%	1.4%	0.0%p	0.2%p
ROE	14.2%	11.8%	-2.4%p	9.4%	11.8%	11.9%	0.1%p	2.6%p
Total income margin	3.93%	3.75%	-0.18%p	3.75%	3.63%	3.62%	0.00%p	-0.13%p
Net interest margin	2.98%	2.79%	-0.19%p	2.95%	2.70%	2.71%	0.01%p	-0.24%p
Operating costs / Average assets	1.8%	1.9%	0.1%p	1.8%	1.8%	1.9%	0.1%p	0.1%p
Cost/income ratio	47.0%	51.5%	4.5%p	47.6%	51.0%	53.3%	2.3%p	5.7%p
Net loans to deposits (FX-adjusted)	100%	98%	-2%p	100%	96%	98%	2%p	-2%p
FX rates (in HUF)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
HUF/EUR (closing)	410.1	385.4	-6%	410.1	391.1	385.4	-1%	-6%
HUF/EUR (average)	394.2	399.1	1%	406.2	397.2	387.1	-3%	-5%

**The Croatian bank achieved a balanced business performance in 2025: its profit after tax amounted to HUF 55 billion, the quality of the loan portfolio improved further, performing loans, primarily retail volumes, expanded significantly, while the declining EUR interest rate environment, regulatory steps affecting fee income, and increased costs driven by significant wage inflation had adverse effects.**

The Croatian operation's HUF 55 billion profit after tax in 2025 is consistent with 11.8% return on equity. In 4Q profit increased by 1% q-o-q, to HUF 13.8 billion, owing to seasonal effects and the positive quarterly risk cost in the quarter.

Operating profit dropped by 5% last year. Within income, net interest income grew by 2%. In 2025, the European Central Bank continued the monetary easing it had begun in 2024: the policy rate was reduced four times during the year, by a total of 100 basis points, thus it dropped to 2.0% by June, returning to early-2023 levels. The declining interest rate environment and intensifying competition have put pressure on margins: the annual net interest margin narrowed by 19 basis points. In a positive development, net interest margin stabilized in the second half of 2025; as a result of the expanding volumes, net interest income increased by 3% in LCY terms in 4Q.

Net fees and commissions increased by 9% year-on-year. In Croatia, the preparation of the regulatory framework for retail banking fees entered the parliamentary phase in 2025: the government submitted the proposal on 15 May 2025, aiming to eliminate certain fee elements and strengthen access to basic payment accounts, in line with EU directives. The parliament ultimately adopted the proposal on 15 July 2025. In parallel, the non-binding recommendation of the Croatian Central Bank – which requested the postponement of inflation-linked increases in retail fees until 30 June 2025 and which the Croatian subsidiary also adhered to – expired. The 8% decline in 4Q was partly attributable to seasonal factors: as the strong tourism activity typical of the third quarter tapered off, card- and transaction-based fee income decreased.

In 2025, operating expenses surged by 13%. The increase in non-interest expenses primarily stemmed from higher IT expenses and increased real estate-related costs. The rise in personnel costs reflects wage inflation, while the average number of employees practically has not changed. As a result, the cost/income ratio rose by 4.5% y-o-y, to 51.5%.

In 2025, credit risk costs amounted to HUF 2.7 billion. Within that, other risk costs amounted to HUF 5.9 billion, largely related to ongoing litigations, while HUF 3.1 billion was released on the provision for impairment on loan losses line driven by improving portfolio quality in the large corporate segment. The risk profile of the loan portfolio improved y-o-y: by the end of December, the ratio of Stage 3 loans dropped by 0.3 pps, to 2.6%, while the own provision coverage of the Stage 3 portfolio reached 72.0%.

FX-adjusted performing (Stage 1+2) loan volumes grew by 8% y-o-y and stagnated q-o-q. In the retail segment, demand remained great, partly owing to the stimulating effect of the ECB's interest rate cut cycle, and also because of the mortgage facility offered at fixed-interest-rate until the end of the term, as part of a campaign launched in the second quarter. As a result, the mortgage loan book grew by 13% y-o-y, while disbursement volumes were 30% higher than a year earlier. In the second half of the year there was a deceleration, primarily because tighter regulatory rules for debt-service-to-income (DSTI) and loan-to-value (LTV) ratios took effect on 1 July, noticeably slowing the dynamics of new placements.

Consumer loan volumes also surged meaningfully, by 14% y-o-y. Sales of cash loans were exceptionally strong in September-October, thanks to the bank's promotional campaign, and the market share has also improved.

The development of the leasing portfolio continues to be determined by the highly seasonal demand related to tourism: accordingly, it dropped by 7% q-o-q, yet it exceeded the previous year's level by 11%. The corporate (including MSE) loan portfolio grew by 2% y-o-y, but dropped by 2% q-o-q in 4Q.

FX-adjusted deposit volumes expanded by 11% y-o-y, of which retail deposits increased by 12%. Government securities and other alternative investment options that offer higher yields continue to attract retail savings, which had a noticeable impact on the pricing of bank deposit products. Corporate (including MSE) deposits grew by 10% y-o-y. At the end of December, the net loan/deposit ratio stood at 98%, reflecting a stable balance sheet structure.

## OTP BANK SERBIA

## Performance of OTP Bank Serbia:

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	66,496	79,324	19%	5,596	15,627	24,254	55%	333%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	66,496	79,324	19%	5,596	15,627	24,254	55%	333%
Income tax	-10,973	-11,493	5%	-1,233	-2,711	-2,963	9%	140%
Profit before income tax	77,469	90,816	17%	6,830	18,338	27,218	48%	299%
Operating profit	95,474	97,283	2%	25,378	24,355	24,278	0%	-4%
Total income	153,562	161,850	5%	42,205	40,015	42,495	6%	1%
Net interest income	116,621	118,297	1%	30,757	29,701	29,118	-2%	-5%
Net fees and commissions	21,726	26,552	22%	6,826	5,993	9,106	52%	33%
Other net non-interest income	15,216	17,000	12%	4,623	4,321	4,270	-1%	-8%
Operating expenses	-58,089	-64,567	11%	-16,827	-15,660	-18,217	16%	8%
Total provisions	-18,005	-6,466	-64%	-18,549	-6,017	2,940		
Provision for impairment on loan losses	-15,860	-5,883	-63%	-16,709	-5,992	3,355		
Other provision	-2,145	-583	-73%	-1,840	-25	-415		-77%
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	3,483,775	3,438,979	-1%	3,483,775	3,537,983	3,438,979	-3%	-1%
Gross customer loans	2,341,379	2,515,142	7%	2,341,379	2,460,036	2,515,142	2%	7%
Gross customer loans (FX-adjusted)	2,198,358	2,515,142	14%	2,198,358	2,423,804	2,515,142	4%	14%
Stage 1+2 customer loans (FX-adjusted)	2,140,284	2,455,667	15%	2,140,284	2,362,089	2,455,667	4%	15%
Retail loans	1,005,691	1,164,544	16%	1,005,691	1,116,955	1,164,544	4%	16%
Retail mortgage loans	458,488	510,608	11%	458,488	497,419	510,608	3%	11%
Retail consumer loans	490,546	584,301	19%	490,546	555,632	584,301	5%	19%
MSE loans	56,656	69,635	23%	56,656	63,904	69,635	9%	23%
Corporate loans	1,026,355	1,171,820	14%	1,026,355	1,126,454	1,171,820	4%	14%
Leasing	108,239	119,303	10%	108,239	118,680	119,303	1%	10%
Allowances for possible loan losses	-81,828	-76,426	-7%	-81,828	-84,494	-76,426	-10%	-7%
Allowances for possible loan losses (FX-adjusted)	-76,813	-76,426	-1%	-76,813	-83,247	-76,426	-8%	-1%
Deposits from customers	2,343,130	2,273,048	-3%	2,343,130	2,406,058	2,273,048	-6%	-3%
Deposits from customers (FX-adjusted)	2,193,475	2,273,048	4%	2,193,475	2,370,787	2,273,048	-4%	4%
Retail deposits	1,185,511	1,330,798	12%	1,185,511	1,299,597	1,330,798	2%	12%
Retail deposits	1,025,713	1,150,601	12%	1,025,713	1,118,267	1,150,601	3%	12%
MSE deposits	159,798	180,197	13%	159,798	181,330	180,197	-1%	13%
Corporate deposits	1,007,964	942,250	-7%	1,007,964	1,071,191	942,250	-12%	-7%
Liabilities to credit institutions	565,834	583,402	3%	565,834	559,061	583,402	4%	3%
Subordinated debt	71,443	67,318	-6%	71,443	68,666	67,318	-2%	-6%
Total shareholders' equity	436,608	450,161	3%	436,608	433,392	450,161	4%	3%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	2,012,765	2,225,580	11%	2,012,765	2,139,511	2,225,580	4%	11%
Stage 1 loans under IFRS 9/gross customer loans	86.0%	88.5%	2.5%p	86.0%	87.0%	88.5%	1.5%p	2.5%p
Own coverage of Stage 1 loans under IFRS 9	0.6%	0.6%	-0.1%p	0.6%	0.6%	0.6%	0.0%p	-0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	266,711	230,087	-14%	266,711	257,879	230,087	-11%	-14%
Stage 2 loans under IFRS 9/gross customer loans	11.4%	9.1%	-2.2%p	11.4%	10.5%	9.1%	-1.3%p	-2.2%p
Own coverage of Stage 2 loans under IFRS 9	10.9%	11.0%	0.1%p	10.9%	12.2%	11.0%	-1.2%p	0.1%p
Stage 3 loan volume under IFRS 9 (in HUF million)	61,903	59,475	-4%	61,903	62,645	59,475	-5%	-4%
Stage 3 loans under IFRS 9/gross customer loans	2.6%	2.4%	-0.3%p	2.6%	2.5%	2.4%	-0.2%p	-0.3%p
Own coverage of Stage 3 loans under IFRS 9	64.8%	64.7%	-0.1%p	64.8%	63.7%	64.7%	1.0%p	-0.1%p
Provision for impairment on loan losses/average gross loans	0.75%	0.24%	-0.50%p	2.91%	0.97%	-0.54%	-1.51%p	-3.45%p
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	2.1%	2.3%	0.1%p	0.7%	1.7%	2.8%	1.0%p	2.1%p
ROE	16.5%	18.1%	1.6%p	5.1%	14.3%	21.8%	7.6%p	16.7%p
Total income margin	4.94%	4.64%	-0.30%p	4.97%	4.46%	4.85%	0.39%p	-0.12%p
Net interest margin	3.75%	3.39%	-0.36%p	3.62%	3.31%	3.33%	0.02%p	-0.30%p
Operating costs / Average assets	1.9%	1.8%	0.0%p	2.0%	1.7%	2.1%	0.3%p	0.1%p
Cost/income ratio	37.8%	39.9%	2.1%p	39.9%	39.1%	42.9%	3.7%p	3.0%p
Net loans to deposits (FX-adjusted)	97%	107%	11%p	97%	99%	107%	9%p	11%p
FX rates (in HUF)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
HUF/RSD (closing)	3.5	3.3	-6%	3.5	3.3	3.3	-1%	-6%
HUF/RSD (average)	3.4	3.4	1%	3.5	3.4	3.3	-3%	-5%

**Despite the geopolitically induced economic challenges and adverse regulatory changes, the Serbian banking group's performance improved in 2025. Thanks to the dynamic growth in loan volumes, the Bank maintained its market leading position in terms of net loans. Loan portfolio quality has improved further.**

In 2025, the profit after tax expanded by 19% y-o-y, to HUF 79.3 billion, which translates into an 18.1% annual ROE. P&L developments benefited from the recovery in business activity and a significant, 64% y-o-y drop in risk-cost levels.

Net interest income improved marginally, by 1% last year. As a result of the increasing demand for credit, the performing loan portfolio expanded at a double-digit rate, yet net interest margin declined by 36 bps y-o-y, to 3.39%. One reason for that was that almost two-thirds of the loans are FX-denominated, predominantly in EUR, therefore the declining interest rate environment in the euro area and the fierce market competition both worked towards narrower margins. Margin dynamics were also adversely affected by the National Bank of Serbia's set of measures that took effect in September 2025, which required banks to reduce the interest rate on consumer and refinancing loans by at least 300 basis points for one year, from 15 September 2025, compared to the average nominal interest rate in July 2025 for clients whose monthly income does not exceed RSD 100,000. This regulation does not pertain to banks that have already applied 7.5% or lower interest rates for customers with contracts of employment, or applied the 10.5% interest rate in the case of pensioners' loans that are combined with life insurance. Besides, relating to housing loans, the regulation also requires banks to launch a new product with the interest rate at least 50 basis points below the average interest on newly placed mortgage loans in July 2025.

In the fourth quarter, net interest income was q-o-q stable in RSD, as a result of the stabilizing margin.

The 22% y-o-y growth in net fees and commissions was primarily driven by the increase in card-scheme incentives.

The 11% increase in annual operating expenses was primarily caused by the wage hikes in the high-inflation environment, as well as by higher other expenses, including supervisory fees, IT expenses, as well as property management costs. The cost/income ratio of 39.9% is more favourable than the group's average.

In 2025, risk costs totalled HUF 6.5 billion, of which HUF 5.9 billion was related to credit risk. The development of impairment was primarily driven by the deterioration in macroeconomic expectations: the IFRS 9 macro-parameter revisions in 2Q and 4Q 2025 resulted in a total of HUF 6.3 billion impairment charge. In contrast, in 4Q 2025 the reclassification of a corporate exposure had an offsetting effect.

The exposure was downgraded to Stage 3 in September, which required an increase in the coverage level. Subsequently, based on the improvement in the outlook, the exposure was reclassified back to Stage 2 while maintaining the elevated coverage level. In 4Q, the client partially repaid the exposure, enabling a provision release of HUF 5.9 billion.

The quality of the loan portfolio continued to improve: by the end of the year, the ratio of Stage 3 loans had declined to 2.4%, while their coverage remained practically unchanged y-o-y at 64.7%. It is also a positive development that the proportion of Stage 2 loans decreased both q-o-q and y-o-y, despite the fact that the above-mentioned corporate exposure was reclassified from Stage 3 to Stage 2 in 4Q.

The FX-adjusted performing (Stage 1+2) loan portfolio increased by 15% in 2025; within this, mortgage loan volumes grew by 11% (+3% q-o-q). Within loan disbursements, the share of lower-margin products continued to rise, driven partly by intensifying market competition and partly by the launch of the state-subsidized housing loan programme for young people, available from March 2025. The programme allows for a maximum loan amount of EUR 100,000, a minimum 1% downpayment and a maturity of up to 40 years. During the first six years, the state covers 2 pps of the 3.5% fixed interest rate, meaning that customers effectively repay the loan at an interest rate of 1.5% in this period. A state guarantee applies to 40% of the loan during the first ten years.

Consumer loans surged by an FX-adjusted 19% y-o-y, with growth mainly driven by cash loans and car loans. The growth was supported by the increase in maximum loan amounts available, and by the several interest-rate caps introduced by the National Bank of Serbia during 2025.

The corporate (including MSE) loan book also grew dynamically, by 15% y-o-y and 4% q-o-q. Growth was supported by the declining interest rate environment as well as the impact of government guarantee programs.

By the end of 2025, deposit volumes were nearing HUF 2,300 billion, which translates into an FX-adjusted 4% y-o-y increase. Retail deposit volumes surged by 12%, chiefly driven by the growth of RSD and EUR demand deposits, as well as the higher deposit interest rates paid on them. Corporate deposits declined by 12% q-o-q on an FX-adjusted basis, owing to withdrawals by several larger customers. The Bank remains the second-largest player in the Serbian deposit market. The net loan/deposit ratio was at 107% at the end of December, a significant improvement from the 144% ratio in 2022.

**IPOTEKA BANK (UZBEKISTAN)****Performance of Ipoteka Bank (Uzbekistan):**

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	52,893	49,496	-6%	10,920	8,060	16,433	104%	50%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	52,893	49,496	-6%	10,920	8,060	16,433	104%	50%
Income tax	-10,949	-7,591	-31%	-555	-941	-2,796	197%	404%
Profit before income tax	63,842	57,087	-11%	11,475	9,001	19,229	114%	68%
Operating profit	78,037	64,252	-18%	15,446	15,723	19,409	23%	26%
Total income	125,768	116,708	-7%	31,149	28,875	33,678	17%	8%
Net interest income	108,715	98,378	-10%	25,635	23,768	27,280	15%	6%
Net fees and commissions	9,502	13,476	42%	2,542	4,187	3,895	-7%	53%
Other net non-interest income	7,551	4,854	-36%	2,971	920	2,503	172%	-16%
Operating expenses	-47,731	-52,455	10%	-15,702	-13,152	-14,269	8%	-9%
Total provisions	-14,195	-7,166	-50%	-3,971	-6,722	-180	-97%	-95%
Provision for impairment on loan losses	-11,472	-5,696	-50%	-1,866	-6,124	-197	-97%	-89%
Other provision	-2,723	-1,470	-46%	-2,105	-599	16		
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	1,509,536	1,484,426	-2%	1,509,536	1,376,385	1,484,426	8%	-2%
Gross customer loans	1,063,551	1,042,097	-2%	1,063,551	1,027,535	1,042,097	1%	-2%
Gross customer loans (FX-adjusted)	943,252	1,042,097	10%	943,252	1,015,941	1,042,097	3%	10%
Stage 1+2 customer loans (FX-adjusted)	813,217	891,863	10%	813,217	871,439	891,863	2%	10%
Retail loans	646,721	746,166	15%	646,721	716,817	746,166	4%	15%
Retail mortgage loans	389,895	461,388	18%	389,895	443,527	461,388	4%	18%
Retail consumer loans	223,423	264,917	19%	223,423	252,774	264,917	5%	19%
MSE loans	33,402	19,861	-41%	33,402	20,515	19,861	-3%	-41%
Corporate loans	166,496	145,696	-12%	166,496	154,623	145,696	-6%	-12%
Allowances for possible loan losses	-120,766	-113,037	-6%	-120,766	-115,258	-113,037	-2%	-6%
Allowances for possible loan losses (FX-adjusted)	-106,854	-113,037	6%	-106,854	-113,943	-113,037	-1%	6%
Deposits from customers	528,602	482,720	-9%	528,602	433,925	482,720	11%	-9%
Deposits from customers (FX-adjusted)	465,605	482,720	4%	465,605	429,012	482,720	13%	4%
Retail deposits	239,596	227,503	-5%	239,596	192,610	227,503	18%	-5%
Retail deposits	159,351	166,362	4%	159,351	143,768	166,362	16%	4%
MSE deposits	80,245	61,142	-24%	80,245	48,842	61,142	25%	-24%
Corporate deposits	226,009	255,216	13%	226,009	236,402	255,216	8%	13%
Liabilities to credit institutions	566,620	543,318	-4%	566,620	534,573	543,318	2%	-4%
Issued securities	158,546	171,748	8%	158,546	142,218	171,748	21%	8%
Subordinated debt	13,358	10,312	-23%	13,358	10,609	10,312	-3%	-23%
Total shareholders' equity	214,152	240,326	12%	214,152	226,435	240,326	6%	12%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	716,723	799,627	12%	716,723	730,260	799,627	9%	12%
Stage 1 loans under IFRS 9/gross customer loans	67.4%	76.7%	9.3%p	67.4%	71.1%	76.7%	5.7%p	9.3%p
Own coverage of Stage 1 loans under IFRS 9	2.6%	2.3%	-0.3%p	2.6%	2.6%	2.3%	-0.3%p	-0.3%p
Stage 2 loan volume under IFRS 9 (in HUF million)	199,067	92,236	-54%	199,067	151,084	92,236	-39%	-54%
Stage 2 loans under IFRS 9/gross customer loans	18.7%	8.9%	-9.9%p	18.7%	14.7%	8.9%	-5.9%p	-9.9%p
Own coverage of Stage 2 loans under IFRS 9	19.6%	16.4%	-3.2%p	19.6%	17.6%	16.4%	-1.2%p	-3.2%p
Stage 3 loan volume under IFRS 9 (in HUF million)	147,761	150,234	2%	147,761	146,192	150,234	3%	2%
Stage 3 loans under IFRS 9/gross customer loans	13.9%	14.4%	0.5%p	13.9%	14.2%	14.4%	0.2%p	0.5%p
Own coverage of Stage 3 loans under IFRS 9	42.6%	52.8%	10.2%p	42.6%	47.5%	52.8%	5.3%p	10.2%p
Provision for impairment on loan losses/average gross loans	1.16%	0.56%	-0.60%p	0.73%	2.39%	0.08%	-2.31%p	-0.66%p
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	4.0%	3.5%	-0.5%p	3.0%	2.3%	4.6%	2.2%p	1.5%p
ROE	30.2%	22.4%	-7.8%p	21.3%	14.5%	27.7%	13.2%p	6.4%p
Total income margin	9.61%	8.32%	-1.29%p	8.59%	8.33%	9.34%	1.02%p	0.75%p
Net interest margin	8.31%	7.01%	-1.29%p	7.07%	6.85%	7.57%	0.71%p	0.50%p
Operating costs / Average assets	3.6%	3.7%	0.1%p	4.3%	3.8%	4.0%	0.2%p	-0.4%p
Cost/income ratio	38.0%	44.9%	7.0%p	50.4%	45.5%	42.4%	-3.2%p	-8.0%p
Net loans to deposits (FX-adjusted)	180%	192%	13%p	180%	210%	192%	-18%p	13%p
FX rates (in HUF)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
HUF/1.000 UZS (closing)	30.5	27.3	-10%	30.5	27.6	27.3	-1%	-10%
HUF/1.000 UZS (average)	28.8	28.2	-2%	29.6	27.1	27.7	2%	-6%

**After Ipoteka Bank became a Group member in June 2023, in the second half of 2023 the focus was on portfolio clean-out, then in 2024 and the first half of 2025 the focus was on transformation and deposit-taking. In the middle of 2025 a turnaround in retail lending unfolded, the Bank's market shares began to improve in the major retail product segments. Simultaneously, net interest margin and operating profit both began to improve in the second half of 2025.**

In 2025 performing loans grew by 10% FX-adjusted overall, as a result of 19% growth in consumer loans and 18% expansion in mortgage loan volumes, as well as a 17% contraction in corporate (including MSE) volumes.

Favourable development was in 2025 that the Bank's market share in new cash loan placements began to pick up from June, reversing the previous quarters' erosion in the stock market share in cash loans. The surge in loan placements was facilitated by the progress made in the IT environment, as well as in the organizational and operational frameworks and capabilities. These developments not only supported a general increase in lending activity but also enabled the Bank to open up towards new customer segments that had not been served previously due to the lack of sophisticated and automated credit assessment capabilities and data.

In 2025, the disbursement of cash loans more than doubled in 2025. The Bank's market share in cash loan disbursements improved by 2.8 pps y-o-y, and in 4Q by nearly 5 pps q-o-q (2024: 7.5%, 2025: 1H: 7.3%, 3Q: 12.1%, 4Q: 16.7%). In terms of outstanding cash loan volumes, the Bank's market share remained stable q-o-q, owing to the rising trend in the early repayments. Since December 2025, cash loans have been available only on digital channels.

Mortgage lending also developed favourably: annual disbursements increased by nearly 40%, thus, the market share in outstanding mortgage loan volumes has started to improve since June 2025, and reached 22.6% by the end of the year. In 4Q, performing mortgage loans grew by 4% (FX-adjusted).

Corporate (including MSE) portfolios decreased by 17% y-o-y, mostly because a big corporate exposure was reclassified into Stage 3 category in 3Q; furthermore, new disbursements remained moderate. In 4Q, the corporate book dropped by 5%, q-o-q owing to the repayment of a large corporate loan.

The FX-adjusted deposit book grew by 4% y-o-y, and increased by 13% q-o-q partly driven by seasonality.

The net loan to deposit ratio was 192% at the end of 2025. The net loan to deposit ratio, without the subsidized and state-refinanced mortgage loans, stood at 110% at the end of 2025.

Regarding profitability, Ipoteka Bank generated almost HUF 50 billion profit after tax in 2025, which translated into more than 22% ROE. In 4Q, profit amounted to HUF 16.4 billion, the strongest quarterly result since 3Q 2024.

As for the evolution of operating profit in 2025, a positive trend has unfolded following the local minimum recorded in 2Q 2025, primarily attributable to the improving net interest margin. In 4Q, operating profit surged by 23% q-o-q, partly driven by a 15% q-o-q (HUF 3.5 billion) improvement in net interest income. The latter was the result of higher revenues generated by the higher rate cash loan portfolio and by the growth of the government securities portfolio, as well as a one-off negative item that occurred in the previous quarter. Annual net interest income dropped by a total of 10%.

In 2025, net fees and commissions grew by 42% y-o-y in HUF terms, largely because of new fees introduced in 3Q.

Full-year other income amounted to almost HUF 5 billion, which is consistent with 36% y-o-y decrease. The improvement in 4Q stemmed from the receipt of about HUF 1 billion dividend from a subsidiary, and from the improving FX gains.

Operating expenses grew by 10% in 2025, largely owing to the increase in depreciation and in other expenses.

Last year, nearly HUF 7 billion risk cost weighed on profit, and the vast majority of that was recorded in 3Q, mainly because of two corporate loans disbursed prior to the acquisition.

The ratio of Stage 3 loans dropped by 0.5 pp y-o-y and 0.2 pp q-o-q, to 14.4%. The own provision coverage of Stage 3 loans improved by 10.2 pps in full year 2025, including 5.3 pps decline in 4Q, to 52.8%. The ratio of Stage 2 loans has practically halved, thus it stood at 8.9% at the end of 2025. Most of the ratio's improvement happened in 4Q (-5.9 pps q-o-q), which was mainly caused by the transition to a more advanced risk assessment methodology already applied by the Group's other subsidiaries, as a result of which mostly Stage 2 mortgage loans were reclassified into Stage 1.

The Bank issued an USD 300 million senior unsecured bond, as well as UZS 1,200 billion (about USD 100 million equivalent) senior unsecured bonds. On 30 October 2025, Ipoteka Bank redeemed senior unsecured bonds with nominal value of USD 300 million.

## OTP BANK UKRAINE

## Performance of OTP Bank Ukraine:

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	41,179	55,849	36%	-1,085	12,568	12,983	3%	
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	41,179	55,849	36%	-1,085	12,568	12,983	3%	
Income tax	-31,663	-10,597	-67%	-18,439	-3,565	-1,539	-57%	-92%
Profit before income tax	72,842	66,446	-9%	17,354	16,133	14,522	-10%	-16%
Operating profit	68,414	73,522	7%	18,303	18,713	18,592	-1%	2%
Total income	101,605	108,651	7%	27,827	27,252	27,934	2%	0%
Net interest income	89,894	96,238	7%	23,346	24,056	24,098	0%	3%
Net fees and commissions	7,769	7,816	1%	1,671	1,953	1,886	-3%	13%
Other net non-interest income	3,942	4,598	17%	2,811	1,243	1,950	57%	-31%
Operating expenses	-33,191	-35,130	6%	-9,525	-8,540	-9,342	9%	-2%
Total provisions	4,428	-7,076		-948	-2,580	-4,070	58%	329%
Provision for impairment on loan losses	9,123	-4,722		2,620	-1,485	-2,577	74%	
Other provision	-4,695	-2,354	-50%	-3,568	-1,095	-1,493	36%	-58%
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	1,186,801	1,139,284	-4%	1,186,801	1,083,148	1,139,284	5%	-4%
Gross customer loans	440,897	445,995	1%	440,897	435,956	445,995	2%	1%
Gross customer loans (FX-adjusted)	374,529	445,995	19%	374,529	422,108	445,995	6%	19%
Stage 1+2 customer loans (FX-adjusted)	332,848	421,341	27%	332,848	395,120	421,341	7%	27%
Retail loans	34,111	59,070	73%	34,111	52,514	59,070	12%	73%
Retail mortgage loans	1,026	892	-13%	1,026	900	892	-1%	-13%
Retail consumer loans	33,036	58,144	76%	33,036	51,577	58,144	13%	76%
MSE loans	48	33	-31%	48	37	33	-10%	-31%
Corporate loans	210,485	266,460	27%	210,485	241,863	266,460	10%	27%
Leasing	88,252	95,811	9%	88,252	100,743	95,811	-5%	9%
Allowances for possible loan losses	-52,283	-35,766	-32%	-52,283	-37,326	-35,766	-4%	-32%
Allowances for possible loan losses (FX-adjusted)	-44,309	-35,766	-19%	-44,309	-36,230	-35,766	-1%	-19%
Deposits from customers	842,437	828,899	-2%	842,437	765,893	828,899	8%	-2%
Deposits from customers (FX-adjusted)	712,754	828,899	16%	712,754	742,225	828,899	12%	16%
Retail deposits	256,790	280,349	9%	256,790	267,026	280,349	5%	9%
Retail deposits	222,677	245,256	10%	222,677	233,620	245,256	5%	10%
MSE deposits	34,113	35,093	3%	34,113	33,406	35,093	5%	3%
Corporate deposits	455,964	548,550	20%	455,964	475,199	548,550	15%	20%
Liabilities to credit institutions	97,486	71,438	-27%	97,486	72,399	71,438	-1%	-27%
Subordinated debt	8,879	0	-100%	8,879	0	0		-100%
Total shareholders' equity	205,705	212,210	3%	205,705	215,566	212,210	-2%	3%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	323,190	361,194	12%	323,190	348,761	361,194	4%	12%
Stage 1 loans under IFRS 9/gross customer loans	73.3%	81.0%	7.7%p	73.3%	80.0%	81.0%	1.0%p	7.7%p
Own coverage of Stage 1 loans under IFRS 9	2.2%	2.5%	0.3%p	2.2%	2.4%	2.5%	0.1%p	0.3%p
Stage 2 loan volume under IFRS 9 (in HUF million)	68,647	60,146	-12%	68,647	59,498	60,146	1%	-12%
Stage 2 loans under IFRS 9/gross customer loans	15.6%	13.5%	-2.1%p	15.6%	13.6%	13.5%	-0.2%p	-2.1%p
Own coverage of Stage 2 loans under IFRS 9	13.3%	15.1%	1.8%p	13.3%	14.6%	15.1%	0.5%p	1.8%p
Stage 3 loan volume under IFRS 9 (in HUF million)	49,059	24,654	-50%	49,059	27,696	24,654	-11%	-50%
Stage 3 loans under IFRS 9/gross customer loans	11.1%	5.5%	-5.6%p	11.1%	6.4%	5.5%	-0.8%p	-5.6%p
Own coverage of Stage 3 loans under IFRS 9	73.7%	71.4%	-2.3%p	73.7%	73.1%	71.4%	-1.7%p	-2.3%p
Provision for impairment on loan losses/average gross loans	-2.21%	1.09%	3.31%p	-2.39%	1.37%	2.27%	0.90%p	4.66%p
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	3.8%	5.0%	1.2%p	-0.4%	4.5%	4.7%	0.2%p	5.1%p
ROE	22.4%	26.3%	4.0%p	-2.1%	23.4%	23.9%	0.5%p	26.0%p
Total income margin	9.39%	9.67%	0.28%p	9.81%	9.80%	10.12%	0.32%p	0.31%p
Net interest margin	8.30%	8.56%	0.26%p	8.23%	8.65%	8.73%	0.08%p	0.50%p
Operating costs / Average assets	3.1%	3.1%	0.1%p	3.4%	3.1%	3.4%	0.3%p	0.0%p
Cost/income ratio	32.7%	32.3%	-0.3%p	34.2%	31.3%	33.4%	2.1%p	-0.8%p
Net loans to deposits (FX-adjusted)	46%	49%	3%p	46%	52%	49%	-2%p	3%p
FX rates (in HUF)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
HUF/UAH (closing)	9.4	7.8	-17%	9.4	8.1	7.8	-4%	-17%
HUF/UAH (average)	9.1	8.5	-6%	9.2	8.2	8.0	-3%	-13%

**Amidst the ongoing war, the almost 30% increase in the performing loan portfolio in 2025 illustrates the Ukrainian bank's strong performance and growing business activity. The Ukrainian operation continues to have significant capital and liquidity reserves locally; in case the war is ended or in case of a political settlement, this enables a jump in business activity.**

In 2025, **OTP Bank Ukraine** generated almost HUF 56 billion profit after tax (+36% y-o-y), which brought its ROE to 26.3%. In the fourth quarter, profit amounted to HUF 13 billion (+3% q-o-q).

The annual profit before tax declined by 9% y-o-y. The main reason for the 67% fall in full-year corporate income tax was that in the fourth quarter of 2024, the tax rate on banks was temporarily raised to 50%, which was retroactively applied from the beginning of that year, while a 25% corporate income tax rate was applied throughout 2025. Furthermore, the Ukrainian leasing company wrote off loans worth HUF 10 billion in the first half-year, which led to HUF 2.2 billion worth of tax shield, and HUF 2.3 billion worth of deferred tax assets were recognized in 4Q. From 2026, the corporate tax rate imposed on banks rose again to 50%, from 25% in 2025.

Full-year operating profit improved by 7% in HUF and by 16% in local currency terms. Total income increased by 15% y-o-y in UAH in 2025. Within that, net interest income improved by 16%, partly due to the dynamic expansion of loans and deposits, as well as to the benign effect of the higher base rate on liquid assets' yields, while net interest margin increased by 26 basis points last year. Net fees and commissions rose by 8% in UAH, and other income jumped by 28%.

In 4Q, net interest income grew by 3% q-o-q in local currency, net fees and commissions stagnated, while the more than 60% surge in other income stemmed from higher FX gains, and from the compensation from card companies.

Full-year operating expenses increased by 14% y-o-y in local currency, mainly driven by higher personnel costs. The cost to income ratio dropped by 0.3 pp y-o-y, to 32.3%, which is still significantly better than the Group's indicator.

In 2025, total risk costs amounted to HUF 7 billion as opposed to the HUF 4.4 billion positive risk cost in the previous year, mainly related to loans, mostly in the second half-year. Of that, HUF 4 billion risk cost was recorded in the fourth quarter, primarily due to the review of IFRS 9 risk parameters on corporate loans, as well as the expansion of the loan portfolios. The annual credit risk cost ratio was 109 basis points. The annual volume of other risk costs primarily related to government securities.

Underlying credit quality trends developed favourably, the Stage 3 ratio declined by 5.6 pps y-o-y, to 5.5%, thanks to non-performing loan write-offs: in the first half-year, a total of HUF 12 billion non-performing exposures were written off, mostly at the Ukrainian leasing company. The own provision coverage of Stage 3 loans exceeded 71%. The ratio of Stage 2 loans in the portfolio has dropped to 13.5% (-2.1 pps y-o-y).

Thanks to the cautious and prudent lending practices in previous quarters, performing (Stage 1+2) loans' FX-adjusted volume expanded by 27% y-o-y. Within the portfolio, retail consumer loans jumped by 76% from a low base, as digital sales channels gained ground. The corporate book also expanded (+27%), while leasing exposures rose by 9%. On a quarterly basis, performing loan volumes increased by 7%; within that, consumer loans' 13% surge was outstanding.

FX-adjusted deposit volumes expanded by 16% y-o-y, thanks to a 10% increase in retail deposits, and a 19% jump in corporate (including MSE) deposits. On a quarterly basis, retail (+5%) and corporate (+15%) deposits also grew. The increase in corporate deposits was mainly driven by the deposit placements of two large corporate clients.

It is illustrative of the Bank's conservative balance sheet structure and favourable liquidity position that the net loan to deposit ratio was below 50% at the end of 4Q.

The Bank's capital adequacy ratio exceeded the regulatory minimum by a large margin; it was near 29% at the end of December. The amount of free capital above the regulatory minimum requirement exceeded EUR 250 million.

## CKB GROUP (MONTENEGRO)

## Performance of CKB Group:

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	24,194	22,376	-8%	6,191	6,645	4,763	-28%	-23%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	24,194	22,376	-8%	6,191	6,645	4,763	-28%	-23%
Income tax	-4,385	-3,980	-9%	-1,275	-1,161	-978	-16%	-23%
Profit before income tax	28,579	26,356	-8%	7,465	7,805	5,741	-26%	-23%
Operating profit	27,169	26,908	-1%	6,298	7,536	5,590	-26%	-11%
Total income	45,660	47,569	4%	11,806	12,506	11,840	-5%	0%
Net interest income	35,460	36,581	3%	9,305	9,487	9,222	-3%	-1%
Net fees and commissions	9,729	10,020	3%	2,772	2,695	2,464	-9%	-11%
Other net non-interest income	472	968	105%	-271	324	153	-53%	
Operating expenses	-18,492	-20,660	12%	-5,508	-4,969	-6,250	26%	13%
Total provisions	1,410	-552		1,167	269	151	-44%	-87%
Provision for impairment on loan losses	1,947	-46		923	268	483	80%	-48%
Other provision	-538	-506	-6%	245	1	-333		
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	776,370	847,297	9%	776,370	840,390	847,297	1%	9%
Gross customer loans	545,499	609,038	12%	545,499	585,551	609,038	4%	12%
Gross customer loans (FX-adjusted)	512,657	609,038	19%	512,657	577,002	609,038	6%	19%
Stage 1+2 customer loans (FX-adjusted)	497,716	595,041	20%	497,716	562,667	595,041	6%	20%
Retail loans	259,677	308,666	19%	259,677	296,530	308,666	4%	19%
Retail mortgage loans	123,714	144,155	17%	123,714	138,703	144,155	4%	17%
Retail consumer loans	128,785	154,901	20%	128,785	148,848	154,901	4%	20%
MSE loans	7,179	9,610	34%	7,179	8,978	9,610	7%	34%
Corporate loans	235,644	282,074	20%	235,644	262,082	282,074	8%	20%
Leasing	2,395	4,301	80%	2,395	4,055	4,301	6%	80%
Allowances for possible loan losses	-16,862	-15,653	-7%	-16,862	-15,978	-15,653	-2%	-7%
Allowances for possible loan losses (FX-adjusted)	-15,847	-15,653	-1%	-15,847	-15,745	-15,653	-1%	-1%
Deposits from customers	606,957	602,692	-1%	606,957	631,259	602,692	-5%	-1%
Deposits from customers (FX-adjusted)	569,085	602,692	6%	569,085	622,068	602,692	-3%	6%
Retail deposits	357,378	387,519	8%	357,378	370,882	387,519	4%	8%
Retail deposits	277,908	308,971	11%	277,908	292,340	308,971	6%	11%
MSE deposits	79,470	78,548	-1%	79,470	78,542	78,548	0%	-1%
Corporate deposits	211,707	215,174	2%	211,707	251,186	215,174	-14%	2%
Liabilities to credit institutions	19,157	80,636		19,157	48,609	80,636	66%	
Total shareholders' equity	121,390	135,781	12%	121,390	132,840	135,781	2%	12%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	492,319	561,392	14%	492,319	535,204	561,392	5%	14%
Stage 1 loans under IFRS 9/gross customer loans	90.3%	92.2%	1.9%p	90.3%	91.4%	92.2%	0.8%p	1.9%p
Own coverage of Stage 1 loans under IFRS 9	0.6%	0.6%	-0.1%p	0.6%	0.7%	0.6%	-0.1%p	-0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	37,282	33,649	-10%	37,282	35,800	33,649	-6%	-10%
Stage 2 loans under IFRS 9/gross customer loans	6.8%	5.5%	-1.3%p	6.8%	6.1%	5.5%	-0.6%p	-1.3%p
Own coverage of Stage 2 loans under IFRS 9	4.8%	6.3%	1.6%p	4.8%	5.0%	6.3%	1.3%p	1.6%p
Stage 3 loan volume under IFRS 9 (in HUF million)	15,898	13,997	-12%	15,898	14,547	13,997	-4%	-12%
Stage 3 loans under IFRS 9/gross customer loans	2.9%	2.3%	-0.6%p	2.9%	2.5%	2.3%	-0.2%p	-0.6%p
Own coverage of Stage 3 loans under IFRS 9	74.9%	73.0%	-1.9%p	74.9%	71.6%	73.0%	1.4%p	-1.9%p
Provision for impairment on loan losses/average gross loans	-0.39%	0.01%	0.40%p	-0.68%	-0.18%	-0.32%	-0.14%p	0.36%p
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	3.5%	2.7%	-0.7%p	3.3%	3.1%	2.3%	-0.8%p	-1.0%p
ROE	21.5%	17.4%	-4.2%p	20.9%	20.0%	14.1%	-5.9%p	-6.8%p
Total income margin	6.58%	5.84%	-0.74%p	6.25%	5.82%	5.63%	-0.20%p	-0.63%p
Net interest margin	5.11%	4.49%	-0.62%p	4.93%	4.42%	4.38%	-0.03%p	-0.55%p
Operating costs / Average assets	2.7%	2.5%	-0.1%p	2.9%	2.3%	3.0%	0.7%p	0.1%p
Cost/income ratio	40.5%	43.4%	2.9%p	46.7%	39.7%	52.8%	13.1%p	6.1%p
Net loans to deposits (FX-adjusted)	87%	98%	11%p	87%	90%	98%	8%p	11%p
FX rates (in HUF)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
HUF/EUR (closing)	410.1	385.4	-6%	410.1	391.1	385.4	-1%	-6%
HUF/EUR (average)	394.2	399.1	1%	406.2	397.2	387.1	-3%	-5%

**Montenegrin CKB Bank achieved stable results in 2025. The negative impact of the declining EUR interest rate environment on margins was offset by the dynamic expansion in volumes and continued improvement in loan quality, but the double-digit growth in expenses had an adverse effect.**

In 2025, **CKB Group** generated more than HUF 22 billion profit after tax (-8% y-o-y), of which HUF 4.8 billion was realized in the fourth quarter (-28% q-o-q). The full-year ROE was 17.4%.

Total income increased by 4% y-o-y in 2025. Within that, cumulative net interest income rose by 3%, net fees and commissions also increased by 3%, while other income doubled. Net interest income's growth stemmed from expanding volumes, while the margin eroded materially, in line with the sinking EUR interest rate environment. The increase in fee income predominantly stemmed from higher card fee income as bank cards' use soared during a more successful summer tourist season. Regarding 4Q, interest income narrowed by 1% and net fees & commissions dropped by 6% q-o-q in local currency, while net interest margin seems to stabilize, following the decline in the first half-year.

Full-year operating expenses increased by 11% in EUR, primarily driven by rising personnel costs due to wage inflation, as well as by a 16% increase in supervisory fees under other expenses. The bank's cost/income ratio reached 43.4% in 2025, which is consistent with nearly 3 pps increase from 2024. In 4Q, costs jumped by 26%, partly due to seasonally increased IT and marketing costs in the quarter.

In 2025, risk costs amounted to HUF 0.6 billion. The quarterly risk cost was HUF +0.2 billion.

Loan quality was stable throughout last year: the ratio of Stage 3 loans dropped by 0.6 pp y-o-y, to 2.3% (-0.2 pp q-o-q). The own provision coverage of Stage 3 loans stood at 73% at the end of the quarter (-1.9 pps y-o-y, +1.4 pps q-o-q).

The performing (Stage 1+2) loan stock grew by 20% y-o-y and 6% q-o-q (FX-adjusted). The expansion in loan volumes and disbursements was supported by the Bank's participation in the central bank's April initiative, which aims to reduce interest rates on mortgage and cash loans. Mortgage lending was also supported by the Bank's continued offering of a mortgage product designed to help first-time homebuyers under the age of 30. This also helped the annual combined mortgage and cash loan disbursement to jump by 19% y-o-y overall, while the stock of retail mortgage and consumer loans expanded by 18% y-o-y. Thanks to the strong demand for corporate loans, this portfolio expanded by 20% y-o-y and 8% q-o-q. Since entering the leasing market in 2024, the Bank has built up a HUF 4.3 billion portfolio.

FX-adjusted deposit volumes increased by 6% y-o-y, as a combined result of an 8% growth in retail and a 2% rise in corporate deposits. In 4Q, the deposit book decreased as a large corporate customer withdrew its deposits. The net loan/deposit ratio stood at 98% at the end of the year.

Liabilities to credit institutions grew owing to an EUR 75 million MREL loan from the banking group, which was necessitated by regulatory requirements.

In 2025, the bank maintained its market leading position in Montenegro in terms of total assets.

## OTP BANK ALBANIA

## Performance of OTP Bank Albania:

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	19,686	18,597	-6%	4,639	5,144	3,875	-25%	-16%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	19,686	18,597	-6%	4,639	5,144	3,875	-25%	-16%
Income tax	-3,763	-3,478	-8%	-816	-858	-949	11%	16%
Profit before income tax	23,449	22,075	-6%	5,456	6,002	4,823	-20%	-12%
Operating profit	23,145	21,543	-7%	5,821	5,457	4,715	-14%	-19%
Total income	40,047	39,913	0%	10,333	10,174	9,532	-6%	-8%
Net interest income	33,531	33,531	0%	8,797	8,320	7,989	-4%	-9%
Net fees and commissions	4,243	3,895	-8%	1,046	1,140	763	-33%	-27%
Other net non-interest income	2,274	2,487	9%	490	713	780	9%	59%
Operating expenses	-16,902	-18,369	9%	-4,511	-4,716	-4,817	2%	7%
Total provisions	304	531	75%	-366	545	108	-80%	
Provision for impairment on loan losses	0	85		-358	490	22	-96%	
Other provision	304	446	47%	-8	55	86	58%	
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	791,495	818,039	3%	791,495	805,409	818,039	2%	3%
Gross customer loans	476,303	499,796	5%	476,303	498,108	499,796	0%	5%
Gross customer loans (FX-adjusted)	451,356	499,796	11%	451,356	491,299	499,796	2%	11%
Stage 1+2 customer loans (FX-adjusted)	428,497	481,089	12%	428,497	471,048	481,089	2%	12%
Retail loans	191,877	216,003	13%	191,877	209,019	216,003	3%	13%
Retail mortgage loans	136,827	158,888	16%	136,827	153,836	158,888	3%	16%
Retail consumer loans	29,101	36,389	25%	29,101	34,103	36,389	7%	25%
MSE loans	25,949	20,726	-20%	25,949	21,080	20,726	-2%	-20%
Corporate loans	228,476	256,930	12%	228,476	253,861	256,930	1%	12%
Leasing	8,145	8,157	0%	8,145	8,169	8,157	0%	0%
Allowances for possible loan losses	-20,422	-19,141	-6%	-20,422	-19,933	-19,141	-4%	-6%
Allowances for possible loan losses (FX-adjusted)	-19,365	-19,141	-1%	-19,365	-19,662	-19,141	-3%	-1%
Deposits from customers	615,186	631,867	3%	615,186	635,879	631,867	-1%	3%
Deposits from customers (FX-adjusted)	580,260	631,867	9%	580,260	627,144	631,867	1%	9%
Retail deposits	523,330	554,273	6%	523,330	547,404	554,273	1%	6%
Retail deposits	469,695	506,013	8%	469,695	494,105	506,013	2%	8%
MSE deposits	53,634	48,260	-10%	53,634	53,300	48,260	-9%	-10%
Corporate deposits	56,930	77,593	36%	56,930	79,739	77,593	-3%	36%
Liabilities to credit institutions	14,919	24,094	61%	14,919	8,564	24,094	181%	61%
Subordinated debt	0	0		0	0	0		
Total shareholders' equity	114,649	125,921	10%	114,649	123,802	125,921	2%	10%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	416,249	434,618	4%	416,249	432,520	434,618	0%	4%
Stage 1 loans under IFRS 9/gross customer loans	87.4%	87.0%	-0.4%p	87.4%	86.8%	87.0%	0.1%p	-0.4%p
Own coverage of Stage 1 loans under IFRS 9	1.0%	1.1%	0.1%p	1.0%	1.0%	1.1%	0.0%p	0.1%p
Stage 2 loan volume under IFRS 9 (in HUF million)	35,965	46,472	29%	35,965	45,060	46,472	3%	29%
Stage 2 loans under IFRS 9/gross customer loans	7.6%	9.3%	1.7%p	7.6%	9.0%	9.3%	0.3%p	1.7%p
Own coverage of Stage 2 loans under IFRS 9	8.0%	9.1%	1.1%p	8.0%	8.5%	9.1%	0.6%p	1.1%p
Stage 3 loan volume under IFRS 9 (in HUF million)	24,090	18,706	-22%	24,090	20,528	18,706	-9%	-22%
Stage 3 loans under IFRS 9/gross customer loans	5.1%	3.7%	-1.3%p	5.1%	4.1%	3.7%	-0.4%p	-1.3%p
Own coverage of Stage 3 loans under IFRS 9	56.1%	54.9%	-1.2%p	56.1%	56.4%	54.9%	-1.6%p	-1.2%p
Provision for impairment on loan losses/average gross loans	0.00%	-0.02%	-0.02%p	0.31%	-0.39%	-0.02%	0.37%p	-0.33%p
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	2.7%	2.3%	-0.4%p	2.4%	2.5%	1.9%	-0.6%p	-0.5%p
ROE	20.2%	15.5%	-4.7%p	16.5%	16.7%	12.4%	-4.3%p	-4.1%p
Total income margin	5.49%	4.98%	-0.51%p	5.31%	4.91%	4.72%	-0.19%p	-0.59%p
Net interest margin	4.60%	4.18%	-0.42%p	4.52%	4.02%	3.96%	-0.06%p	-0.57%p
Operating costs / Average assets	2.3%	2.3%	0.0%p	2.3%	2.3%	2.4%	0.1%p	0.1%p
Cost/income ratio	42.2%	46.0%	3.8%p	43.7%	46.4%	50.5%	4.2%p	6.9%p
Net loans to deposits (FX-adjusted)	74%	76%	2%p	74%	75%	76%	1%p	2%p
FX rates (in HUF)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
HUF/ALL (closing)	4.2	4.0	-5%	4.2	4.0	4.0	-1%	-5%
HUF/ALL (average)	3.9	4.1	4%	4.1	4.1	4.0	-2%	-3%

**In 2025, OTP Bank preserved its position in the Albanian banking sector: its market share in net loans was 12.8%, while its return on equity exceeded 15%. As a result of strict risk management, portfolio quality improved further, although narrowing margins tamed income growth, despite the double-digit expansion in loans.**

In 2025, **OTP Bank Albania** generated HUF 19 billion profit after tax, including HUF 3.9 billion in the fourth quarter. In 2025, the Bank's ROE was above 15%.

At the end of 2025, the Bank's market share by net loan volumes was 12.8%; this ranks it the fourth largest lender in Albania.

The annual operating profit declined by 10% in local currency, as total income dropped by 4% and operating expenses rose by 5%. The decline in revenues primarily stemmed from the 3% drop in net interest income in local currency, which was mainly caused by the significant fall in the yield on financial instruments, as well as by the introduction of SEPA 2025 in October; as a result of the latter, commission income from eurozone transfers decreased. Operating expenses grew on the back of increasing personnel expenses, in a high-wage-inflation environment.

The positive HUF 0.5 billion risk cost recorded in 2025 was partly driven by the full repayment of several problematic corporate clients, while the positive amount shown under other risk costs was partly attributable to the release of an impairment in 2025 previously recognized in relation to the acquisition. Offsetting these effects, the review of parameters in the IFRS 9 risk models resulted in an additional HUF 1.1 billion impairment charge for the full year 2025.

In the fourth quarter, profit after tax fell by 25% q-o-q, owing to a 14% q-o-q decrease in operating profit in HUF terms, as a result of a 6% decline in total income and 2% rise in operating expenses. Income growth was shaped by the fact that net interest income dropped by 4% q-o-q as the interest margin narrowed further. Operating expenses grew in the fourth quarter on the back of increasing personnel expenses. Risk costs were positive in 4Q again: that line printed HUF 0.1 billion, 80% less than in the previous quarter.

In 2025, the improvement in credit quality indicators continued: the ratio of Stage 3 loans sank by 1.3 pps y-o-y and 0.4 pp q-o-q, to 3.7%, while larger corporate loan repayments in 4Q contributed to the further drop of Stage 3 loans and to the composition-driven decline in the own coverage of Stage 3 exposures.

Overall, the FX-adjusted stock of performing (Stage 1+2) loans expanded by 12% in 2025, as a result of an 18% rise in retail loans and a 9% growth in corporate (including MSE) ones. Performing loan volume rose by 2% q-o-q; within that, retail loans grew by 4%, and corporate loans increased by 1%.

The FX-adjusted volume of deposits from customers expanded by 9% y-o-y, thanks to an 8% rise in retail deposits and a 14% growth in corporate ones. The net loan to deposit ratio increased by 2 pps y-o-y, reaching the Group's average level, 76%.

## OTP BANK MOLDOVA

## Performance of OTP Bank Moldova:

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	11,492	10,027	-13%	1,973	2,700	2,906	8%	47%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	11,492	10,027	-13%	1,973	2,700	2,906	8%	47%
Income tax	-1,546	-1,472	-5%	-187	-344	-437	27%	134%
Profit before income tax	13,038	11,498	-12%	2,160	3,044	3,343	10%	55%
Operating profit	12,413	11,456	-8%	2,717	3,494	2,577	-26%	-5%
Total income	26,179	26,145	0%	6,875	6,958	6,597	-5%	-4%
Net interest income	15,353	17,901	17%	4,037	4,630	4,720	2%	17%
Net fees and commissions	2,483	2,331	-6%	666	612	489	-20%	-26%
Other net non-interest income	8,343	5,913	-29%	2,173	1,716	1,389	-19%	-36%
Operating expenses	-13,765	-14,690	7%	-4,158	-3,464	-4,021	16%	-3%
Total provisions	625	42	-93%	-558	-450	767		
Provision for impairment on loan losses	574	404	-30%	-494	-294	835		
Other provision	51	-361		-64	-156	-68	-56%	6%
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	455,246	389,355	-14%	455,246	396,140	389,355	-2%	-14%
Gross customer loans	180,472	204,662	13%	180,472	200,261	204,662	2%	13%
Gross customer loans (FX-adjusted)	166,361	204,662	23%	166,361	197,100	204,662	4%	23%
Stage 1+2 customer loans (FX-adjusted)	161,237	200,302	24%	161,237	192,764	200,302	4%	24%
Retail loans	74,491	93,371	25%	74,491	90,017	93,371	4%	25%
Retail mortgage loans	37,674	46,470	23%	37,674	44,383	46,470	5%	23%
Retail consumer loans	26,662	34,968	31%	26,662	33,303	34,968	5%	31%
MSE loans	10,154	11,933	18%	10,154	12,330	11,933	-3%	18%
Corporate loans	81,598	101,165	24%	81,598	97,039	101,165	4%	24%
Leasing	5,148	5,767	12%	5,148	5,708	5,767	1%	12%
Allowances for possible loan losses	-7,209	-6,370	-12%	-7,209	-6,771	-6,370	-6%	-12%
Allowances for possible loan losses (FX-adjusted)	-6,625	-6,370	-4%	-6,625	-6,664	-6,370	-4%	-4%
Deposits from customers	359,474	303,688	-16%	359,474	309,216	303,688	-2%	-16%
Deposits from customers (FX-adjusted)	328,691	303,688	-8%	328,691	304,431	303,688	0%	-8%
Retail deposits	189,277	192,794	2%	189,277	187,342	192,794	3%	2%
Retail deposits	148,740	155,798	5%	148,740	151,801	155,798	3%	5%
MSE deposits	40,537	36,997	-9%	40,537	35,541	36,997	4%	-9%
Corporate deposits	139,413	110,894	-20%	139,413	117,088	110,894	-5%	-20%
Liabilities to credit institutions	20,459	16,113	-21%	20,459	17,681	16,113	-9%	-21%
Total shareholders' equity	69,054	65,247	-6%	69,054	63,393	65,247	3%	-6%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	153,557	181,947	18%	153,557	176,679	181,947	3%	18%
Stage 1 loans under IFRS 9/gross customer loans	85.1%	88.9%	3.8%p	85.1%	88.2%	88.9%	0.7%p	3.8%p
Own coverage of Stage 1 loans under IFRS 9	1.2%	1.3%	0.2%p	1.2%	1.4%	1.3%	0.0%p	0.2%p
Stage 2 loan volume under IFRS 9 (in HUF million)	21,329	18,355	-14%	21,329	19,176	18,355	-4%	-14%
Stage 2 loans under IFRS 9/gross customer loans	11.8%	9.0%	-2.9%p	11.8%	9.6%	9.0%	-0.6%p	-2.9%p
Own coverage of Stage 2 loans under IFRS 9	9.0%	8.5%	-0.5%p	9.0%	9.6%	8.5%	-1.1%p	-0.5%p
Stage 3 loan volume under IFRS 9 (in HUF million)	5,586	4,360	-22%	5,586	4,406	4,360	-1%	-22%
Stage 3 loans under IFRS 9/gross customer loans	3.1%	2.1%	-1.0%p	3.1%	2.2%	2.1%	-0.1%p	-1.0%p
Own coverage of Stage 3 loans under IFRS 9	62.9%	54.6%	-8.3%p	62.9%	57.8%	54.6%	-3.2%p	-8.3%p
Provision for impairment on loan losses/average gross loans	-0.36%	-0.21%	0.15%p	1.16%	0.59%	-1.66%	-2.25%p	-2.82%p
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	2.7%	2.5%	-0.2%p	1.7%	2.7%	3.0%	0.3%p	1.2%p
ROE	17.4%	15.0%	-2.4%p	11.6%	16.5%	18.0%	1.5%p	6.4%p
Total income margin	6.06%	6.44%	0.37%p	6.03%	6.91%	6.72%	-0.20%p	0.68%p
Net interest margin	3.56%	4.41%	0.85%p	3.54%	4.60%	4.80%	0.20%p	1.26%p
Operating costs / Average assets	3.2%	3.6%	0.4%p	3.6%	3.4%	4.1%	0.7%p	0.4%p
Cost/income ratio	52.6%	56.2%	3.6%p	60.5%	49.8%	60.9%	11.2%p	0.5%p
Net loans to deposits (FX-adjusted)	49%	65%	17%p	49%	63%	65%	3%p	17%p
FX rates (in HUF)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
HUF/MDL (closing)	21.3	19.6	-8%	21.3	19.9	19.6	-2%	-8%
HUF/MDL (average)	20.5	20.4	-1%	21.1	20.2	19.7	-3%	-7%

**Amid high geopolitical risks, the Moldovan subsidiary generated HUF 10 billion profit after tax in 2025, which brought its ROE to 15%. Despite the favourable development in net interest income due to the combined effect of the improving margin and dynamic expansion of loans, operating profit has narrowed overall. Loan portfolio quality has improved.**

The total income of the Moldovan operation overall stagnated in 2025: within that, net interest income expanded by 17%, while net fees and commissions (-6%) and other income (-29%) have declined. Net interest income grew because the drop in total assets was offset by the 85 bps improvement in the interest margin, which was partly caused by the y-o-y rise in Moldova's average base rate in 2025, partly by the outflow of higher-interest-rate corporate deposits, and by the increase in the proportion of higher-margin loans on the asset side. The decrease in other income was primarily driven by the decline in revenues from currency exchange, while the reduction in net fees and commissions mainly resulted from lower payment-related fee income and higher fee expenses paid to card companies.

In the fourth quarter, income shrank by 2% q-o-q in local currency, as a result of a 5% improvement in net interest income, the 17% erosion in other income and the 18% decrease in net fees and commissions. The net interest income was positively impacted by the fact that the interest margin increased by 20 bps q-o-q as a result of the repricing of mortgage and cash loans in the third quarter, during which more than HUF 49 billion worth of portfolio was repriced, amid higher reference yields. The drop in other income was mainly caused by seasonally lower revenues from currency exchange, which are highly exposed to seasonality.

In 2025, operating expenses grew by 7%, largely because personnel expenses increased at the same rate as inflation did, and as depreciations rose by 10%.

In 2025, near-zero risk costs were recorded. In 4Q, risk costs amounted to +HUF 0.8 billion, mainly because of the improvement in corporate loans that were previously in Stage 2 category, and due to the introductions of a more advanced risk management framework for mortgage loans from 4Q onwards, which led to the smaller provisions. The full-year credit risk cost ratio was at 21 bps.

The ratio of Stage 3 loans dropped to 2.1% (-1 pp y-o-y), their own provision coverage improved by 8.3 pps y-o-y, to 54.6%.

The FX-adjusted stock of performing (Stage 1+2) loans expanded by 24% y-o-y, as retail loans grew by 25%, corporate loans increased by 24%, and leasing volumes rose by 12%. Within retail loans, mortgage loan volumes surged by 23% y-o-y, and consumer loans jumped by 31%. Volumes grew by 4% q-o-q, with retail and corporate loans increasing at almost the same rate.

FX-adjusted deposit volumes shrank by 8% y-o-y, owing to an 18% y-o-y contraction in corporate (including MSE) deposits, mainly because a large corporate deposit was withdrawn in the first quarter. In q-o-q comparison, deposit volumes overall stagnated, while corporate deposits eroded in 4Q too.

A 17% y-o-y increase brought the net loan/deposit ratio to 65% by the end of the year. Owing to the Bank's continued favourable liquidity position, liabilities to credit institutions kept up the downtrend seen in recent quarters.

## OTP BANK RUSSIA

## Performance of OTP Bank Russia:

Main components of P&L account in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Profit after tax	136,946	202,009	48%	45,697	48,203	45,195	-6%	-1%
Adjustments (after tax)	0	0		0	0	0		
Adjusted profit after tax	136,946	202,009	48%	45,697	48,203	45,195	-6%	-1%
Income tax <sup>1</sup>	-58,589	-93,977	60%	-13,159	-29,597	-14,874	-50%	13%
Profit before income tax	195,536	295,986	51%	58,856	77,800	60,069	-23%	2%
Operating profit	252,216	415,346	65%	82,866	106,471	99,173	-7%	20%
Total income	343,619	544,919	59%	109,003	139,481	136,512	-2%	25%
Net interest income	187,070	296,644	59%	56,663	74,969	82,405	10%	45%
Net fees and commissions	55,095	73,390	33%	17,072	17,902	15,550	-13%	-9%
Other net non-interest income	101,454	174,885	72%	35,268	46,610	38,556	-17%	9%
Operating expenses	-91,403	-129,573	42%	-26,137	-33,009	-37,339	13%	43%
Total provisions	-56,681	-119,360	111%	-24,010	-28,671	-39,104	36%	63%
Provision for impairment on loan losses	-54,889	-121,845	122%	-22,115	-28,331	-37,442	32%	69%
Other provision	-1,792	2,485		-1,895	-340	-1,662	389%	-12%
Main components of balance sheet closing balances in HUF million	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Total assets	2,370,967	3,320,516	40%	2,370,967	3,016,800	3,320,516	10%	40%
Gross customer loans	1,111,220	1,732,713	56%	1,111,220	1,585,031	1,732,713	9%	56%
Gross customer loans (FX-adjusted)	1,249,618	1,732,713	39%	1,249,618	1,624,312	1,732,713	7%	39%
Stage 1+2 customer loans (FX-adjusted)	1,190,802	1,612,829	35%	1,190,802	1,523,459	1,612,829	6%	35%
Retail loans	1,185,834	1,609,830	36%	1,185,834	1,519,524	1,609,830	6%	36%
Retail mortgage loans	989	800	-19%	989	845	800	-5%	-19%
Retail consumer loans	1,184,836	1,609,029	36%	1,184,836	1,518,680	1,609,029	6%	36%
MSE loans	10	0		10	0	0		
Corporate loans	4,967	2,999	-40%	4,967	3,934	2,999	-24%	-40%
Allowances for possible loan losses	-113,633	-235,528	107%	-113,633	-195,179	-235,528	21%	107%
Allowances for possible loan losses (FX-adjusted)	-126,721	-235,528	86%	-126,721	-199,897	-235,528	18%	86%
Deposits from customers	1,882,093	2,700,943	44%	1,882,093	2,483,713	2,700,943	9%	44%
Deposits from customers (FX-adjusted)	2,082,904	2,700,943	30%	2,082,904	2,537,979	2,700,943	6%	30%
Retail deposits	647,539	942,242	46%	647,539	796,327	942,242	18%	46%
Retail deposits	488,417	749,435	53%	488,417	610,559	749,435	23%	53%
MSE deposits	159,123	192,806	21%	159,123	185,768	192,806	4%	21%
Corporate deposits	1,435,365	1,758,702	23%	1,435,365	1,741,653	1,758,702	1%	23%
Liabilities to credit institutions	78,331	57,730	-26%	78,331	14,428	57,730	300%	-26%
Subordinated debt	8,562	8,763	2%	8,562	9,057	8,763	-3%	2%
Total shareholders' equity	298,786	440,470	47%	298,786	385,084	440,470	14%	47%
Loan Quality	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
Stage 1 loan volume under IFRS 9 (in HUF million)	895,393	1,414,012	58%	895,393	1,312,735	1,414,012	8%	58%
Stage 1 loans under IFRS 9/gross customer loans	80.6%	81.6%	1.0%p	80.6%	82.8%	81.6%	-1.2%p	1.0%p
Own coverage of Stage 1 loans under IFRS 9	3.0%	4.6%	1.6%p	3.0%	3.9%	4.6%	0.6%p	1.6%p
Stage 2 loan volume under IFRS 9 (in HUF million)	162,509	198,816	22%	162,509	173,753	198,816	14%	22%
Stage 2 loans under IFRS 9/gross customer loans	14.6%	11.5%	-3.2%p	14.6%	11.0%	11.5%	0.5%p	-3.2%p
Own coverage of Stage 2 loans under IFRS 9	22.9%	29.9%	7.0%p	22.9%	29.9%	29.9%	0.0%p	7.0%p
Stage 3 loan volume under IFRS 9 (in HUF million)	53,317	119,885	125%	53,317	98,543	119,885	22%	125%
Stage 3 loans under IFRS 9/gross customer loans	4.8%	6.9%	2.1%p	4.8%	6.2%	6.9%	0.7%p	2.1%p
Own coverage of Stage 3 loans under IFRS 9	93.5%	93.2%	-0.3%p	93.5%	93.2%	93.2%	0.0%p	-0.3%p
Provision for impairment on loan losses/average gross loans	6.0%	7.9%	1.9%p	8.1%	6.9%	8.8%	1.8%p	0.6%p
Performance Indicators (adjusted)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
ROA	7.2%	6.6%	-0.6%p	8.3%	6.1%	5.6%	-0.5%p	-2.7%p
ROE	45.3%	48.8%	3.5%p	62.1%	43.6%	42.8%	-0.8%p	-19.3%p
Total income margin	18.11%	17.90%	-0.21%p	19.73%	17.64%	16.96%	-0.69%p	-2.77%p
Net interest margin	9.86%	9.75%	-0.11%p	10.26%	9.48%	10.24%	0.75%p	-0.02%p
Operating costs / Average assets	4.8%	4.3%	-0.6%p	4.7%	4.2%	4.6%	0.5%p	-0.1%p
Cost/income ratio	26.6%	23.8%	-2.8%p	24.0%	23.7%	27.4%	3.7%p	3.4%p
Net loans to deposits (FX-adjusted)	54%	55%	2%p	54%	56%	55%	-1%p	2%p
FX rates (in HUF)	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
HUF/RUB (closing)	3.7	4.1	13%	3.7	4.0	4.1	2%	13%
HUF/RUB (average)	3.9	4.2	7%	3.8	4.3	4.2	-3%	8%

<sup>1</sup> The Corporate income tax line includes the corporate income tax in the Russian segment, as well as the dividend taxes incurred at other members of OTP Group because of the Russian Group members' dividend payment.

**OTP Group's strategic goals in Russia have not changed: the most important consideration is to comply with every relevant rule and regulation including sanctions, while maintaining the reduced scope of activities to less sensitive segments and financial services. Within lending, the focus remains on retail consumer loans, while the parent bank continues to pursue a further reduction of its exposure to Russia. In the context of the latter, at the end of 2022, the Russian operation paid back the full amount of its expiring intergroup liabilities. In addition to this, with the approval of the Central Bank of Russia, a total of RUB 67.7 billion dividend has been paid since September 2023, including RUB 25.9 billion in 2025.**

In 2025, **OTP Bank Russia** generated HUF 202.0 billion profit after tax. The main engines of the 48% y-o-y profit growth were the stronger interest income and the other income, and within that, predominantly the surge in the FX conversion margin. Meanwhile, the increase in the corporate income tax rate from 20% to 25% from January 2025 as well as the more than doubling higher total risk cost had adverse effects.

In 4Q, profit after tax declined by 6% q-o-q, as a result of lower net fees and other net non-interest income as well as the increased risk costs generated by the revision of IFRS 9 parameters.

In 2025, net interest margin dropped slightly, by 11 bps. Meanwhile, net interest income jumped by 59%, driven by the expansion in consumer loans and deposits.

In 4Q, net interest income increased by 10% q-o-q, driven by the growing business volumes as well as by the widening interest margin. The latter was driven by the faster growth of the consumer loan portfolio compared to customer deposits, as consumer loans carry fixed interest rates, while repricing on the deposit side has started in parallel with central bank rate cuts. The 50 bps reductions at the end of October and on 19 December 2025 brought down the base rate to 16%.

In 2025, the Central Bank of Russia tightened macroprudential rules several times, aiming at reducing the disbursement of consumer loans. The recycling fee for cars, introduced from 1 November, has further hindered disbursements. Rules for car loan application are likely to be further tightened in the first quarter of 2026.

Although annual commission income increased by 24% y-o-y in RUB, a downward trend began from the end of the second quarter, mainly because consumer loan disbursements declined owing to the tighter macroprudential regulation. In 4Q 2025, net fees and commissions dropped by 12% q-o-q in RUB.

In 2025, other net non-interest income jumped by 61% y-o-y in RUB, owing to the higher currency conversion margin. The 16% decline in the fourth quarter was predominantly caused by the wait-and-see attitude of customers, as well as by seasonal effects.

Cumulative operating expenses grew by 32% in RUB, mainly propelled by persistently high headline and wage inflation. Meanwhile, since the beginning of the war the number of branches has fallen by 57% and that of employees has dropped by 25% in Russia.

Annual credit risk costs doubled – in addition to the prudent provisioning for the growing loan portfolio, the revisions of the IFRS 9 model macro parameters in the second and fourth quarters also played a role. It was the latter that shaped the 34% q-o-q increase in RUB in the fourth quarter. The credit risk cost ratio was 7.9% in 2025. The Stage 3 ratio rose by 2.1 pps y-o-y, to 6.9%. Unlike in previous years, there were no non-performing loans sales in 4Q 2025.

FX-adjusted performing (Stage 1+2) retail consumer loans expanded by 36% in 2025, propelled by the growth in car loans and cash loans. As a result of the waste tax on cars from 1 November, the disbursement of car loans declined q-o-q in 4Q, thus the volume of consumer loans increased by 6% q-o-q. By the end of 2025, the performing corporate loan book made up a marginal slice (0.2%) of the total loan stock, in line with the management's decision in 2022 to wind down corporate lending activity.

Deposits expanded by 30% in 2025 (FX-adjusted). Within this, the stock of retail term deposits grew the most, by more than 60%. Retail deposits expanded by 23% q-o-q, generated by the jump in the number of debit cards. Corporate deposits, typically placed by foreign owned multinational clients, grew by 23% in 2025. The net loan to deposit ratio was 55% at the end of the year.

**STAFF LEVEL AND OTHER INFORMATION**

	31/12/2024				31/12/2025			
	Branches	ATM	POS	Headcount (closing)	Branches	ATM	POS	Headcount (closing)
<b>OTP Core</b>	<b>317</b>	<b>1,931</b>	<b>170,708</b>	<b>11,404</b>	<b>301</b>	<b>1,987</b>	<b>150,158</b>	<b>11,731</b>
DSK Group (Bulgaria)	278	962	19,643	5,149	274	955	20,994	5,319
OTP Bank Slovenia	82	412	14,626	2,310	74	390	13,001	2,117
OBH (Croatia)	105	445	11,704	2,454	102	439	9,955	2,389
OTP Bank Serbia	155	287	24,180	2,686	153	301	32,040	2,664
Ipoteka Bank (Uzbekistan)	39	809	41,168	4,432	39	811	45,918	4,668
OTP Bank Ukraine (w/o employed agents)	70	172	348	2,129	68	167	373	2,205
CKB Group (Montenegro)	26	109	9,301	561	26	106	11,603	597
OTP Bank Albania	50	106	2,046	700	49	157	3,234	761
OTP Bank Moldova	51	161	0	875	52	173	1,398	882
OTP Bank Russia (w/o employed agents)	78	128	104	5,054	58	136	97	5,560
<b>Foreign subsidiaries, total</b>	<b>934</b>	<b>3,591</b>	<b>123,120</b>	<b>26,351</b>	<b>895</b>	<b>3,635</b>	<b>138,613</b>	<b>27,161</b>
Other Hungarian and foreign subsidiaries				768				802
<b>OTP Group (w/o employed agents)</b>				<b>38,523</b>				<b>39,695</b>
<i>OTP Bank Russia – employed agents</i>				1,694				1,057
<i>OTP Bank Ukraine – employed agents</i>				101				94
<b>OTP Group (aggregated)</b>	<b>1,251</b>	<b>5,522</b>	<b>293,828</b>	<b>40,317</b>	<b>1,196</b>	<b>5,622</b>	<b>288,771</b>	<b>40,845</b>

Definition of headcount number: closing, active FTE (full-time employee). The employee is considered as full-time employee in case his/her employment conditions regarding working hours are in line with a full-time employment defined in the Labour Code in the reporting entity's country. Part-time employees are taken into account proportional to the full-time working hours being effective in the reporting entity's country. The *other Hungarian and foreign subsidiaries*, and the *OTP Group* lines do not contain the headcount of agricultural businesses.

**PERSONAL AND ORGANIZATIONAL CHANGES**

On 25 April 2025, at the General Meeting of the Bank, Dr. Sándor Csányi informed the shareholders that, at his initiative, the Board of Directors decided to separate the positions of Chairman and CEO of OTP Bank Plc. with effect from 1 May 2025. Dr. Sándor Csányi will continue to perform the strategic management tasks of the OTP Group as Chairman of the Board of Directors. The Board of Directors appointed Péter Csányi to the position of CEO for an indefinite period.

On 25 April 2025, the Annual General Meeting elected Catherine Paule Granger-Ponchon as a new member of the Supervisory Board of OTP Bank Plc., replacing Olivier Péqueux as an independent member of the board, representing the Groupama Group. Her appointment will last until the date of the Company's Annual General Meeting closing the 2025 business year, but no later than 30 April 2026.

On 25 April 2025, the Annual General Meeting elected Catherine Paule Granger-Ponchon as a new member of the Audit Committee of OTP Bank Plc., replacing Olivier Péqueux as an independent member of the board, representing the Groupama Group. Her appointment will last until the date of the Company's Annual General Meeting closing the 2025 business year, but no later than 30 April 2026.

On 25 April 2025, the Annual General Meeting concerning the audit of OTP Bank Plc.'s separate and consolidated annual financial statements in accordance with International Financial Reporting Standards for the year 2025, the Annual General Meeting elected Ernst & Young Ltd. (001165, H-1132 Budapest, Váci út 20.) as the Company's auditor from 1 May 2025 until 30 April 2026.

On 25 April 2025, the Annual General Meeting elected Ernst & Young Ltd. (001165, H-1132 Budapest, Váci út 20.) for the audit of the Company's sustainability reports for the 2025 business year to provide assurance at the general meeting approving the report for the 2025 business year, but no later than 30 April 2026.

Effective from 1 August 2025 Mr. András Sebők was appointed as deputy Chief Executive Officer to run the Digital Division.

## Disclaimers

*This Report contains statements that are, or may be deemed to be, “forward-looking statements” which are prospective in nature. These forward-looking statements may be identified by the use of forward-looking terminology, or the negative thereof such as “plans”, “expects” or “does not expect”, “is expected”, “continues”, “assumes”, “is subject to”, “budget”, “scheduled”, “estimates”, “aims”, “forecasts”, “risks”, “intends”, “positioned”, “predicts”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words or comparable terminology and phrases or statements that certain actions, events or results “may”, “could”, “should”, “shall”, “would”, “might” or “will” be taken, occur or be achieved. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Forward-looking statements are not based on historical facts, but rather on current predictions, expectations, beliefs, opinions, plans, objectives, goals, intentions and projections about future events, results of operations, prospects, financial condition and discussions of strategy.*

*By their nature, forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond the control of OTP Bank. Forward-looking statements are not guarantees of future performance and may and often do differ materially from actual results. Neither OTP Bank nor any of its subsidiaries or directors, officers or advisers, provides any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this Report will actually occur. You are cautioned not to place undue reliance on these forward-looking statements which only speak as of the date of this Report. Other than in accordance with its legal or regulatory obligations, OTP Bank is not under any obligation and OTP Bank and its subsidiaries expressly disclaim any intention, obligation or undertaking to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. This Report shall not, under any circumstances, create any implication that there has been no change in the business or affairs of OTP Bank since the date of this Report or that the information contained herein is correct as at any time subsequent to its date.*

*This Report does not constitute or form part of any offer to purchase or subscribe for any securities. The making of this Report does not constitute a recommendation regarding any securities.*

*The distribution of this Report in other jurisdictions may be restricted by law and persons into whose possession this Report comes should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of other jurisdictions.*

*The information contained in this Report is provided as of the date of this Report and is subject to change without notice.*

**FINANCIAL DATA**

## OTP BANK SEPARATE IFRS STATEMENT OF FINANCIAL POSITION

in HUF million	31/12/2025	31/12/2024	change
Cash, amounts due from banks and balances with the National Bank of Hungary	1,359,760	2,075,179	-34%
Placements with other banks, net of allowance for placement losses	3,161,544	2,948,536	7%
Repo receivables	322,368	238,079	35%
Financial assets at fair value through profit or loss	350,781	651,236	-46%
Financial assets at fair value through other comprehensive income	1,265,443	592,602	114%
Securities at amortised cost	3,368,087	3,334,145	1%
Loans at amortised cost	5,135,324	4,670,795	10%
Loans mandatorily measured at fair value through profit or loss	1,082,688	998,410	8%
Investments in subsidiaries	2,170,130	2,169,031	0%
Property and equipment	120,331	111,772	8%
Intangible assets	190,825	137,860	38%
Right of use assets	58,916	58,956	0%
Investments properties	4,332	4,227	2%
Deferred tax asset	568	0	
Derivative financial assets designated as hedge accounting relationships	27,099	43,130	-37%
Other assets	383,177	357,095	7%
<b>TOTAL ASSETS</b>	<b>19,001,373</b>	<b>18,391,053</b>	<b>3%</b>
Amounts due to banks and deposits from the National Bank of Hungary and other banks	1,656,367	1,606,969	3%
Repo liabilities	377,532	227,632	66%
Deposits from customers	11,391,727	10,891,924	5%
Fair value changes of the hedged items in portfolio hedge of interest rate risk	471	4,303	-89%
Leasing liabilities	62,640	64,380	-3%
Liabilities from issued securities	1,341,250	1,750,893	-23%
Financial liabilities at fair value through profit or loss	15,279	17,024	-10%
Derivative financial liabilities designated as held for trading	94,022	144,499	-35%
Derivative financial liabilities designated as hedge accounting relationships	6,682	19,438	-66%
Deferred tax liabilities	0	1,707	
Current tax assets	18,589	23,591	-21%
Provisions	50,347	25,647	96%
Other liabilities	483,161	449,522	7%
Subordinated bonds and loans	493,587	362,271	36%
<b>TOTAL LIABILITIES</b>	<b>15,991,654</b>	<b>15,589,800</b>	<b>3%</b>
Share capital	28,000	28,000	0%
Retained earnings and reserves	2,646,374	2,151,320	23%
Profit after tax	663,259	744,999	-11%
Treasury shares	-327,914	-123,066	166%
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>3,009,719</b>	<b>2,801,253</b>	<b>7%</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>19,001,373</b>	<b>18,391,053</b>	<b>3%</b>

## CONSOLIDATED IFRS STATEMENT OF FINANCIAL POSITION

in HUF million	31/12/2025	31/12/2024	change
Cash, amounts due from banks and balances with the National Banks	4,965,635	6,079,012	-18%
Placements with other banks	1,991,489	1,891,901	5%
Repo receivables	237,144	331,837	-29%
Financial assets at fair value through profit or loss	425,213	743,400	-43%
Securities at fair value through other comprehensive income	2,046,414	1,705,553	20%
Securities at amortized cost	7,925,465	7,447,177	6%
Loans at amortized cost	22,299,578	20,290,381	10%
Loans mandatorily at fair value through profit or loss	1,941,222	1,559,781	24%
Finance lease receivables	1,588,550	1,511,477	5%
Associates and other investments	160,418	124,523	29%
Property and equipment	601,071	581,240	3%
Intangible assets and goodwill	385,796	356,564	8%
Right-of-use assets	81,587	79,830	2%
Investment properties	92,977	88,240	5%
Derivative financial assets designated as hedge accounting	29,625	50,381	-41%
Deferred tax assets	76,274	56,583	35%
Current income tax receivable	31,296	7,060	343%
Other assets	547,390	514,188	6%
<b>TOTAL ASSETS</b>	<b>45,427,144</b>	<b>43,419,128</b>	<b>5%</b>
Amounts due to banks, the National Governments, deposits from the National Banks and other banks	1,490,921	2,022,191	-26%
Repo liabilities	166,809	132,137	26%
Financial liabilities designated at fair value through profit or loss	90,340	72,490	25%
Deposits from customers	33,732,764	31,658,189	7%
Fair value changes of the hedged items in portfolio hedge of interest rate risk	1,503	8,209	-82%
Liabilities from issued securities	2,512,635	2,593,124	-3%
Derivative financial liabilities held for trading	81,265	114,089	-29%
Derivative financial liabilities designated as hedge accounting	11,501	14,605	-21%
Leasing liabilities	82,401	82,109	0%
Deferred tax liabilities	28,347	32,637	-13%
Current income tax payable	35,641	76,787	-54%
Provisions	151,123	131,637	15%
Other liabilities	930,194	991,552	-6%
Subordinated bonds and loans	486,084	369,359	32%
Liabilities directly associated with assets classified as held for sale	0	0	
<b>TOTAL LIABILITIES</b>	<b>39,801,528</b>	<b>38,299,115</b>	<b>4%</b>
Share capital	28,000	28,000	0%
Retained earnings and reserves	6,040,575	5,327,652	13%
Treasury shares	-458,637	-245,319	87%
Total equity attributable to the parent	5,609,938	5,110,333	10%
Total equity attributable to non-controlling interest	15,678	9,680	62%
<b>TOTAL SHARHOLDERS' EQUITY</b>	<b>5,625,616</b>	<b>5,120,013</b>	<b>10%</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>45,427,144</b>	<b>43,419,128</b>	<b>5%</b>

## OTP BANK SEPARATE IFRS STATEMENT OF RECOGNIZED INCOME

in HUF million	2025	2024	change
Interest income calculated using the effective interest method	952,686	1,040,534	-8%
Income similar to interest income	590,190	585,619	1%
<b>Total Interest Income</b>	<b>1,542,876</b>	<b>1,626,153</b>	<b>-5%</b>
Total Interest Expense	-944,802	-1,107,551	-15%
<b>NET INTEREST INCOME</b>	<b>598,074</b>	<b>518,602</b>	<b>15%</b>
Risk cost total	-5,849	-53,455	
<b>NET INTEREST INCOME AFTER RISK COST</b>	<b>592,225</b>	<b>465,147</b>	<b>27%</b>
<b>Losses arising from derecognition of financial assets measured at amortised cost</b>	<b>-5,223</b>	<b>-9,856</b>	<b>-47%</b>
<b>Modification loss</b>	<b>-1,470</b>	<b>-1,999</b>	<b>-26%</b>
Income from fees and commissions	569,658	468,566	22%
Expenses from fees and commissions	-119,110	-92,217	29%
<b>Net profit from fees and commissions</b>	<b>450,548</b>	<b>376,349</b>	<b>20%</b>
Foreign exchange gains (+) / loss (-)	52	-6,885	
Gains (+) or loss (-) on securities, net	20,964	120,863	-83%
Losses on financial instruments at fair value through profit or loss	-8,123	27,377	
Gains on derivative instruments, net	30,159	-6,063	
Dividend income	412,324	413,262	0%
Other operating income	35,523	18,380	93%
Net other operating expenses	-91,505	-37,072	147%
<b>Net operating income</b>	<b>399,394</b>	<b>529,862</b>	<b>-25%</b>
Personnel expenses	-230,611	-200,268	15%
Depreciation and amortization	-76,122	-63,551	20%
Other administrative expenses	-397,772	-284,128	40%
<b>Other administrative expenses</b>	<b>-704,505</b>	<b>-547,947</b>	<b>29%</b>
<b>PROFIT BEFORE INCOME TAX</b>	<b>730,969</b>	<b>811,556</b>	<b>-10%</b>
Income tax expense	-67,710	-66,557	2%
<b>PROFIT AFTER TAX FOR THE PERIOD</b>	<b>663,259</b>	<b>744,999</b>	<b>-11%</b>

## CONSOLIDATED IFRS STATEMENT OF RECOGNIZED INCOME

	in HUF million	2025	2024	change
<b>CONTINUING OPERATIONS</b>				
Interest income calculated using the effective interest method		2,774,226	2,542,138	9%
Income similar to interest income		574,954	539,984	6%
Interest incomes		3,349,180	3,082,122	9%
Interest expenses		-1,408,608	-1,336,782	5%
<b>NET INTEREST INCOME</b>		<b>1,940,572</b>	<b>1,745,340</b>	<b>11%</b>
<b>Risk cost total</b>		<b>-158,075</b>	<b>-109,142</b>	<b>45%</b>
Loss allowance / Release of loss allowance on loans, placements, amounts due from banks and repo receivables		-155,445	-72,385	115%
Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit or loss		111	5,504	
Loss allowance / Release of loss allowance on securities at fair value through other comprehensive income and on securities at amortized cost		7,417	-39,907	
Provision for commitments and guarantees given		-6,459	-2,371	172%
Impairment / (Release of impairment) of assets subject to operating lease and of investment properties		-3,699	17	
<b>NET INTEREST INCOME AFTER RISK COST</b>		<b>1,782,497</b>	<b>1,636,198</b>	<b>9%</b>
Income from fees and commissions		1,275,518	1,045,987	22%
Expense from fees and commissions		-249,271	-203,332	23%
<b>Net profit from fees and commissions</b>		<b>1,026,247</b>	<b>842,655</b>	<b>22%</b>
<b>Modification gain or loss</b>		<b>-9,383</b>	<b>-13,193</b>	<b>-29%</b>
Foreign exchange gains / losses, net		2,840	-44	
Foreign exchange gains / losses, net		4,156	-12,048	
Net results on derivative instruments and hedge relationships		-1,316	12,004	
Gains / Losses on securities, net		22,009	10,326	113%
Gains / Losses on financial assets /liabilities measured at fair value through profit or loss		8,278	27,374	-70%
Gain from derecognition of financial assets at amortized cost		-699	-14,409	-95%
Profit from associates		21,443	12,970	65%
Goodwill impairment		-674	0	
Other operating income		144,130	147,895	-3%
Gains and losses on real estate transactions		7,473	15,918	-53%
Other non-interest income		133,281	129,280	3%
Net insurance result		3,375	2,697	25%
Other operating expense		-152,797	-127,174	20%
<b>Net operating income</b>		<b>44,530</b>	<b>56,938</b>	<b>-22%</b>
Personnel expenses		-630,276	-550,175	15%
Depreciation and amortization		-153,126	-134,293	14%
Other administrative expenses		-659,238	-528,306	25%
<b>Other administrative expenses</b>		<b>-1,442,640</b>	<b>-1,212,774</b>	<b>19%</b>
<b>PROFIT BEFORE INCOME TAX</b>		<b>1,401,251</b>	<b>1,309,824</b>	<b>7%</b>
Income tax expense		-254,926	-253,440	1%
<b>PROFIT AFTER INCOME TAX FOR THE PERIOD FROM CONTINUING OPERATIONS</b>		<b>1,146,325</b>	<b>1,056,384</b>	<b>9%</b>
<b>DISCONTINUED OPERATIONS</b>				
Net loss / gain from discontinued operation		0	19,756	
<b>PROFIT AFTER INCOME TAX FROM CONTINUING AND DISCONTINUED OPERATION</b>		<b>1,146,325</b>	<b>1,076,140</b>	<b>7%</b>
From this, attributable to:				
Non-controlling interest		5,627	4,227	33%
Owners of the company		1,140,698	1,071,913	6%

## STATEMENT OF CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY (IFRS)

in HUF million	Share capital	Capital reserve	Retained earnings and reserves	Treasury shares	Non-controlling interest	Total
<b>Balance as at 1 January 2024</b>	<b>28,000</b>	<b>52</b>	<b>4,179,270</b>	<b>-120,489</b>	<b>7,960</b>	<b>4,094,793</b>
Profit after tax for the year	--	--	1,071,913	--	4,227	1,076,140
Other comprehensive income	--	--	214,184	--	486	214,670
Purchase of non-controlling interests	--	--	--	--	-350	-350
Dividends paid to non-controlling interests	--	--	--	--	-2,643	-2,643
Share-based payment	--	--	4,411	--	--	4,411
Dividend for the year 2023	--	--	-150,000	--	--	-150,000
Correction due to ESOP	--	--	6,928	--	--	6,928
Other reclassifications	--	--	177	--	--	177
Treasury shares	--	--	--	--	--	--
– sale	--	--	--	28,275	--	28,275
– loss on sale	--	--	717	--	--	717
– volume change	--	--	--	-153,105	--	-153,105
<b>Balance as at 31 December 2024</b>	<b>28,000</b>	<b>52</b>	<b>5,327,600</b>	<b>-245,319</b>	<b>9,680</b>	<b>5,120,013</b>
in HUF million	Share capital	Capital reserve	Retained earnings and reserves	Treasury shares	Non-controlling interest	Total
<b>Balance as at 1 January 2025</b>	<b>28,000</b>	<b>52</b>	<b>5,327,600</b>	<b>-245,319</b>	<b>9,680</b>	<b>5,120,013</b>
Profit after tax for the year	--	--	1,140,698	--	5,627	1,146,325
Other comprehensive income	--	--	-184,446	--	157	-184,289
Purchase of non-controlling interests	--	--	--	--	-72	-72
Increase due to business combinations	--	--	--	--	2,538	2,538
Dividends paid to non-controlling interests	--	--	--	--	-2,252	-2,252
Share-based payment	--	--	5,391	--	--	5,391
Dividend for the year 2024	--	--	-270,000	--	--	-270,000
Correction due to ESOP	--	--	13,988	--	--	13,988
Treasury shares	--	--	--	--	--	--
– sale	--	--	--	36,426	--	36,426
– loss on sale	--	--	7,292	--	--	7,292
– volume change	--	--	--	-249,744	--	-249,744
<b>Balance as at 31 December 2025</b>	<b>28,000</b>	<b>52</b>	<b>6,040,523</b>	<b>-458,637</b>	<b>15,678</b>	<b>5,625,616</b>

<sup>1</sup>The deduction related to repurchased treasury shares (4Q 2025: HUF 458,637 million) includes the book value of OTP shares held by ESOP (4Q 2025: 11,714,581 shares).

## OTP BANK SEPARATE IFRS STATEMENT OF CASH FLOWS

	in HUF million	31/12/2025	31/12/2024	change
<b>OPERATING ACTIVITIES</b>				
Profit before income tax		730,969	811,556	-10%
Net accrued interest		-45,875	8,015	
Income tax paid		-63,338	-37,966	67%
Depreciation and amortization		76,283	63,700	20%
Loss allowance / (Release of loss allowance)		90,890	74,109	23%
Share-based payment		5,391	4,411	22%
Exchange rate gains on securities		2,031	7,017	-71%
Unrealised gains on fair value adjustment of financial instruments at fair value through profit or loss		6,872	-31,315	
Unrealised losses on fair value adjustment of derivative financial instruments		-34,354	-21,014	63%
Interest expense from leasing liabilities		-2,443	-2,495	-2%
Effect of currency revaluation		-86,008	69,407	
Result from the sale of property, plant and equipment and intangible assets		-1,245	19	
Net change in assets and liabilities in operating activities		-119,002	-1,314,984	-91%
<b>Net cash provided by operating activities</b>		<b>560,171</b>	<b>-369,540</b>	
<b>INVESTING ACTIVITIES</b>				
<b>Net cash used in investing activities</b>		<b>-588,520</b>	<b>-282,355</b>	<b>108%</b>
<b>FINANCING ACTIVITIES</b>				
<b>Net cash provided by / (used in) financing activities</b>		<b>-525,725</b>	<b>-1,194</b>	
<b>Net decrease in cash and cash equivalents</b>		<b>-554,074</b>	<b>-653,089</b>	<b>-15%</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>911,836</b>	<b>1,564,925</b>	<b>-42%</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>357,762</b>	<b>911,836</b>	<b>-61%</b>

## CONSOLIDATED IFRS STATEMENT OF CASH FLOWS

in HUF million	31/12/2025	31/12/2024	change
<b>OPERATING ACTIVITIES</b>			
Profit after tax for the period	1,140,698	1,071,913	6%
Net changes in assets and liabilities in operating activities			
Income tax paid	-285,853	-94,574	202%
Depreciation and amortization	160,793	140,720	14%
Goodwill impairment	674	0	
Loss allowance	217,398	153,597	42%
Net accrued interest	-25,899	-14,406	80%
Share-based payment	5,391	4,411	22%
Unrealised exchange rate differences	18,434	-59,696	
Unrealized result of fair value adjustment of financial instruments valued at fair value	3,527	-34,047	
Unrealized result of the fair value adjustment of derivative financial instruments	18,364	-85,178	
Profit from discontinued activity	0	-19,756	
Other changes in assets and liabilities in operating activities	-740,187	-306,707	141%
<b>Net cash flow from operating activities</b>	<b>513,340</b>	<b>756,277</b>	<b>-32%</b>
<b>INVESTING ACTIVITIES</b>			
<b>Net cash used in investing activities</b>	<b>-1,092,180</b>	<b>-2,510,240</b>	<b>-56%</b>
<b>FINANCING ACTIVITIES</b>			
<b>Net increase (+) / decrease (-) of cash</b>	<b>-397,917</b>	<b>368,013</b>	
	<b>-976,757</b>	<b>-1,385,950</b>	<b>-30%</b>
Cash and cash equivalents at the beginning of the year	3,517,287	4,859,342	-28%
<b>Cash and cash equivalents at the end of the year</b>	<b>2,540,370</b>	<b>3,473,392</b>	<b>-28%</b>
Adjustment due to discontinuing activity	0	-43,895	

## CONSOLIDATED SUBSIDIARIES AND ASSOCIATES (in consolidated accounts under IFRS)

	Name of the company	Country	Initial capital/Equity (in LCY)	Ownership Directly + indirectly (%)	Voting rights (%)	Classification <sup>1</sup>	
1	OTP Real Estate Ltd.	Hungary	HUF	1,101,000,000	100.00	100.00	L
2	BANK CENTER No. 1. Ltd.	Hungary	HUF	11,500,000,000	100.00	100.00	L
3	OTP Fund Management Ltd.	Hungary	HUF	900,000,000	100.00	100.00	L
4	OTP Factoring Ltd.	Hungary	HUF	500,000,000	100.00	100.00	L
5	OTP Close Building Society	Hungary	HUF	2,000,000,000	100.00	100.00	L
6	Merkantil Bank Ltd.	Hungary	HUF	3,000,000,000	100.00	100.00	L
7	BANK CENTER No. Kettő Beruházási és Fejlesztési Kft.	Hungary	HUF	3,200,000	100.00	100.00	L
8	Merkantil Bérlet Ltd.	Hungary	HUF	6,000,000	100.00	100.00	L
9	OTP Mortgage Bank Ltd. Ltd.	Hungary	HUF	82,000,000,000	100.00	100.00	L
10	OTP Funds Servicing and Consulting Company Limited	Hungary	HUF	2,351,000,000	100.00	100.00	L
11	DSK Bank AD	Bulgaria	BGN	1,328,659,920	99.92	99.92	L
12	POK DSK-Rodina AD	Bulgaria	BGN	10,010,198	99.85	99.85	L
13	NIMO 2002 Ltd.	Hungary	HUF	1,156,000,000	100.00	100.00	L
14	OTP Real Estate Investment Fund Management Ltd.	Hungary	HUF	100,000,000	100.00	100.00	L
15	DSK Asset Management EAD	Bulgaria	BGN	1,000,000	100.00	100.00	L
16	OTP banka dioničko društvo	Croatia	EUR	539,156,898	100.00	100.00	L
17	Air-Invest Ltd.	Hungary	HUF	700,000,000	100.00	100.00	L
18	OTP Invest društvo s ograničenom odgovornošću za upravljanje fondovima	Croatia	EUR	2,417,030	100.00	100.00	L
19	OTP Nekretnine d.o.o.	Croatia	EUR	39,635,100	100.00	100.00	L
20	SPLC-P Ltd.	Hungary	HUF	15,000,000	100.00	100.00	L
21	SPLC Ltd.	Hungary	HUF	10,000,000	100.00	100.00	L
22	OTP Real Estate Leasing Ltd.	Hungary	HUF	214,000,000	100.00	100.00	L
23	OTP Life Annuity Real Estate Investment Plc.	Hungary	HUF	1,229,300,000	100.00	100.00	L
24	OTP Leasing d.d.	Croatia	EUR	1,067,560	100.00	100.00	L
25	Joint-Stock Company OTP Bank	Ukraine	UAH	6,186,023,111	100.00	100.00	L
26	JSC "OTP Bank" (Russia)	Russia	RUB	2,797,887,853	97.92	97.92	L
27	Montenegrin Commercial Bank Shareholding Company, Podgorica Montenegro	Montenegro	EUR	181,875,221	100.00	100.00	L
28	OTP banka Srbija, joint-stock company, Novi Sad)	Serbia	RSD	56,830,752,260	100.00	100.00	L
29	OTP Nekretnine doo Novi Sad	Serbia	RSD	203,783,061	100.00	100.00	L
30	OTP Ingatlanpont Ltd.	Hungary	HUF	8,500,000	100.00	100.00	L
31	OTP Hungaro-Projekt Ltd.	Hungary	HUF	27,720,000	100.00	100.00	L
32	OTP Mémóki Ltd.	Hungary	HUF	3,000,000	100.00	100.00	L
33	LLC AMC OTP Capital	Ukraine	UAH	10,000,000	100.00	100.00	L
34	CRESCO d.o.o.	Croatia	EUR	5,170	100.00	100.00	L
35	LLC OTP Leasing	Ukraine	UAH	45,495,340	100.00	100.00	L
36	OTP Financing Solutions	The Netherlands	EUR	18,000	100.00	100.00	L
37	Velvin Ventures Ltd.	Belize	USD	50,000	100.00	100.00	L
38	OTP Insurance Broker EOOD	Bulgaria	BGN	5,000	100.00	100.00	L
39	PortfoLion Venture Capital Fund Management Ltd.	Hungary	HUF	59,050,000	66.98	66.98	L
40	OTP Holding Ltd.	Cyprus	EUR	131,000	100.00	100.00	L
41	OTP Debt Collection d.o.o. Podgorica	Montenegro	EUR	49,000,001	100.00	100.00	L
42	OTP Factoring Serbia d.o.o.	Serbia	RSD	782,902,282	100.00	100.00	L
43	MONICOMP Ltd.	Hungary	HUF	320,500,000	100.00	100.00	L
44	CIL Babér Ltd.	Hungary	HUF	71,890,330	100.00	100.00	L
45	Project 01 Consulting, s. r. o.	Slovakia	EUR	22,540,000	100.00	100.00	L
46	R.E. Four d.o.o., Novi Sad	Serbia	RSD	1,983,643,761	100.00	100.00	L
47	OTP Financial point Ltd.	Hungary	HUF	54,000,000	100.00	100.00	L
48	SimplePay Plc.	Hungary	HUF	1,400,000,000	100.00	100.00	L
49	OTP Holding Malta Ltd.	Malta	EUR	104,950,000	100.00	100.00	L
50	OTP Financing Malta Ltd.	Malta	EUR	105,000,000	100.00	100.00	L
51	LLC MFO "OTP Finance"	Russia	RUB	6,533,000,000	100.00	100.00	L
52	OTP Travel Limited	Hungary	HUF	27,000,000	100.00	100.00	L
53	OTP Ecosystem Limited Liability Company; OTP Ecosystem LLC.	Hungary	HUF	281,500,000	100.00	100.00	L
54	DSK ventures EAD	Bulgaria	BGN	250,000	100.00	100.00	L
55	OTP Bank ESOP	Hungary	HUF	183,874,614,179	0.00	0.00	L
56	PortfoLion Digital Ltd.	Hungary	HUF	101,000,000	100.00	100.00	L
57	OTP Ingatlankezelő Ltd.	Hungary	HUF	50,000,000	100.00	100.00	L
58	OTP Services Ltd.	Serbia	RSD	40,028	100.00	100.00	L
59	Club Hotel Füred Szálloda Ltd.	Hungary	HUF	90,000,000	100.00	100.00	L
60	DSK DOM EAD	Bulgaria	BGN	100,000	100.00	100.00	L
61	ShiwaForce.com Inc.	Hungary	HUF	114,107,000	84.92	84.92	L
62	OTP Leasing EOOD	Bulgaria	BGN	4,100,000	100.00	100.00	L
63	Regional Urban Development Fund AD	Bulgaria	BGN	250,000	52.00	52.00	L
64	Banka OTP Albania SHA	Albania	ALL	6,740,900,000	100.00	100.00	L
65	OTP Leasing Srbija d.o.o. Beograd	Serbia	RSD	426,968,290	100.00	100.00	L
66	OTP Osiguranje AKCIONARSKO DRUŠTVO ZA	Serbia	RSD	537,606,648	100.00	100.00	L
67	OTP Bank S.A.	Moldavia	MDL	100,000,000	98.26	98.26	L
68	SKB Leasing d.o.o.	Slovenia	EUR	16,809,031	100.00	100.00	L
69	SKB Leasing Select d.o.o.	Slovenia	EUR	5,000,000	100.00	100.00	L
70	OTP Home Solutions Limited Liability Company	Hungary	HUF	30,000,000	100.00	100.00	L
71	OTP banka d.d.	Slovenia	EUR	150,000,000	100.00	100.00	L
72	OTP factoring d.o.o.	Slovenia	EUR	500,000	100.00	100.00	L
73	OTP Luxembourg S.à r.l.	Luxembourg	EUR	2,711,440	100.00	100.00	L
74	Foglaljorvost Online Ltd	Hungary	HUF	7,202,400	100.00	100.00	L
75	Mendota Invest, Nepremicninska druzba, d.o.o.	Slovenia	EUR	257,500	100.00	100.00	L
76	OD Ltd.	Hungary	HUF	6,000,000	60.00	60.00	L

**SUMMARY OF THE FULL-YEAR 2025 RESULTS**

	Name of the company	Country		Initial capital/Equity (in LCY)	Ownership Directly + indirectly (%)	Voting rights (%)	Classification <sup>1</sup>
77	JN Parkoló Ltd.	Hungary	HUF	11,000,000	100.00	100.00	L
78	JSCMB "IPOTEKA BANK"	Uzbekistan	UZS	3,834,217,638,941	79.83	98.99	L
79	OTP INVEST DRUŠTVO ZA UPRAVLJANJE UCITS I ALTERNATIVNIM FONDOVIMA AD BEOGRAD	Serbia	RSD	411,432,000	100.00	100.00	L
80	Hello Pay IT and Service cPlc.	Hungary	HUF	5,000,000	100.00	100.00	L
81	LLC OTP Financial Technologies	Russia	RUB	10,000	100.00	100.00	L
82	PortfoLion Munkavállalói Rész tulajdonosi Program Szervezet	Hungary	HUF	2,030,000,000	0.00	0.00	L
83	Balanz Real Estate Institute Fund	Hungary	HUF	45,812,856,452	100.00	100.00	L
84	PortfoLion Zöld Fund	Hungary	HUF	37,500,000,000	100.00	100.00	L
85	PortfoLion Digitális Magántőkealap I.	Hungary	HUF	7,000,000,000	100.00	100.00	L
86	PortfoLion Regionális Fund II.	Hungary	HUF	25,060,000,000	49.88	49.88	L
87	PortfoLion Partner Fund	Hungary	HUF	72,004,608,295	30.56	30.56	L
88	PortfoLion Digitális Magántőkealap II.	Hungary	HUF	14,000,000,000	100.00	100.00	L
89	PortfoLion Agrár Magántőkealap II.	Hungary	HUF	40,000,000,000	100.00	100.00	L
90	"Nemesszalóki Mezőgazdasági" Állattenyésztési, Növénytermesztési, Termelő és Szolgáltató Plc.	Hungary	HUF	924,124,000	100.00	100.00	L
91	ZA-Invest Béta Ltd.	Hungary	HUF	8,000,000	100.00	100.00	L
92	NAGISZ Plc.	Hungary	HUF	3,802,080,000	100.00	100.00	L
93	Nádudvari Élelmiszer Feldolgozó és Kereskedelmi Ltd.	Hungary	HUF	1,954,680,000	99.97	99.97	L
94	HAGE Ltd.	Hungary	HUF	2,689,000,000	99.61	99.61	L
95	AFP Private Equity Invest Plc.	Hungary	EUR	452,000	29.14	29.14	L
96	ZA-Invest Delta Ltd.	Hungary	HUF	4,000,000	100.00	100.00	L
97	ZA-Invest Kappa Ltd.	Hungary	HUF	11,000,000	100.00	100.00	L
98	ZA Invest Gamma Ltd.	Hungary	HUF	3,100,000	100.00	100.00	L
99	ZA Gamma HoldCo Ltd.	Hungary	HUF	3,100,000	100.00	100.00	L
100	Aranykalász 1955. Ltd.	Hungary	HUF	55,560,000	75.00	100.00	L
101	AGROMAG-PLUSZ Ltd.	Hungary	HUF	39,110,000	74.99	100.00	L
102	ARANYMEZŐ 2001. Ltd.	Hungary	HUF	3,000,000	75.00	100.00	L
103	Agricultural Privatey Held Joint-Stock Company Szekszárd	Hungary	HUF	862,000,000	100.00	100.00	L
104	Szajk Agricultural Closed Company Limited by shares	Hungary	HUF	659,859,000	100.00	100.00	L
105	ZA-Invest Poultry Korlátolt Felelősségű Társaság	Hungary	HUF	8,000,000	50.10	50.10	L
106	"YASHIL FERMA" Joint Venture Limited Liability Company	Uzbekistan	UZS	277,042,231,632	66.67	66.67	L
107	ZA-Invest Lambda Korlátolt Felelősségű Társaság	Hungary	HUF	4,950,000	100.00	100.00	L
108	ZA Lambda Holdco Korlátolt Felelősségű Társaság	Hungary	HUF	4,000,000	100.00	100.00	L
109	BAKONYI AGRÁR Mezőgazdasági, Vagyonkezelő és Szolgáltató Kft	Hungary	HUF	480,000,000	98.71	98.71	L
110	AGRO-MILCH Mezőgazdasági és Szolgáltató Kft.	Hungary	HUF	69,060,000	99.42	99.42	L
111	BOSFLÓR Mezőgazdasági és Szolgáltató Kft.	Hungary	HUF	80,420,000	97.81	97.81	L

<sup>1</sup> Full consolidated - L

## Regulations and data sheets related to the securities issued by the Company that grant voting rights, as well as the ownership of the company

The rights of shareholders, as well as any restrictions on voting rights, and the deadlines for exercising voting rights are contained in the Company's Articles of Association.

### OWNERSHIP STRUCTURE, SHAREHOLDING AND VOTING PROPORTION

Description of owner	Total registered capital					
	1 January 2025		31 December 2025			
	Ownership share	Voting rights <sup>1</sup>	Number of shares	Ownership share	Voting rights <sup>1</sup>	Number of shares
Domestic institution/company	31.57%	32.39%	88,395,584	30.26%	31.90%	84,722,909
Foreign institution/company	54.53%	55.94%	152,679,265	54.37%	57.32%	152,240,896
Domestic individual	10.31%	10.58%	28,878,581	9.08%	9.57%	25,423,825
Foreign individual	0.36%	0.37%	998,943	0.48%	0.51%	1,343,306
Employees, senior officers	0.51%	0.53%	1,435,703	0.50%	0.53%	1,402,070
Treasury shares <sup>2</sup>	2.52%	0.00%	7,049,823	5.15%	0.00%	14,416,678
Government held owner	0.05%	0.05%	139,036	0.05%	0.05%	137,646
International Development Institutions	0.00%	0.00%	3,251	0.04%	0.04%	118,028
Other <sup>3</sup>	0.15%	0.15%	419,824	0.07%	0.07%	194,652
<b>TOTAL</b>	<b>100.00%</b>	<b>100.00%</b>	<b>280,000,010</b>	<b>100.00%</b>	<b>100.00%</b>	<b>280,000,010</b>

<sup>1</sup> Voting rights in the General Meeting of the Issuer for participation in decision-making.

<sup>2</sup> Treasury shares do not include the OTP shares held by ESOP (OTP Bank Employee Stock Ownership Plan Organization). Pursuant to Act V of 2013 on the Civil Code, OTP shares held by the ESOP are not classified as treasury shares, but the ESOP must be consolidated in accordance with IFRS 10 Consolidated Financial Statements standard. On 31 December 2025 ESOP owned 11,714,581 OTP shares.

<sup>3</sup> Non-identified shareholders according to the shareholders' registry.

### NUMBER OF TREASURY SHARES HELD IN THE YEAR UNDER REVIEW (2025)

	1 January	31 March	30 June	30 September	31 December
OTP Bank	7,049,823	9,708,441	10,439,982	12,405,462	14,416,678
Subsidiaries	0	0	0	0	0
<b>TOTAL</b>	<b>7,049,823</b>	<b>9,708,441</b>	<b>10,439,982</b>	<b>12,405,462</b>	<b>14,416,678</b>

### SHAREHOLDERS WITH OVER/AROUND 5% STAKE (AS AT THE END OF PERIOD)<sup>1</sup>

Name	Nationality <sup>2</sup>	Activity <sup>3</sup>	Number of shares	Ownership <sup>4</sup>	Voting rights <sup>4,5</sup>	Notes <sup>6</sup>
<b>MOL (Hungarian Oil and Gas Company Plc.)</b>	<b>D</b>	<b>C</b>	<b>24,000,000</b>	<b>8.57%</b>	<b>9.04%</b>	
<b>Groupama Group</b>	<b>F/D</b>	<b>C</b>	<b>14,268,600</b>	<b>5.10%</b>	<b>5.37%</b>	
Groupama Gan Vie SA	F	C	14,140,000	5.05%	5.32%	
Groupama Biztosító Ltd.	D	C	128,600	0.05%	0.05%	
<b>OTP Bank Plc.</b>	<b>D</b>	<b>C</b>	<b>14,416,678</b>	<b>5.15%</b>	<b>0.00%</b>	

<sup>1</sup> As a result of transactions concluded on April 9, 2025, the combined voting rights of Special Employee Partial Ownership Plan Organization No. I. and No. II. of OTP Employees (together referred to as the OTP Special Employee Partial Ownership Plan Organizations) in OTP Bank Plc. increased to 5.02%, corresponding to 13,568,641 ordinary shares. However, by the end of December 2025, their ownership interest was below the 5% threshold and, consequently, they were not included in this table. At the end of 4Q 2025, their combined voting right reached 5.15%.

<sup>2</sup> Domestic (D), Foreign (F).

<sup>3</sup> Custodian (CU), Public Institution (PU), International Development Institutions (ID), Institutional (I), Company (C), Private (PR), Employee or senior officer (E).

<sup>4</sup> Rounded to two decimals.

<sup>5</sup> Voting rights in the General Meeting of the Issuer for participation in decision-making.

<sup>6</sup> Eg. professional investor, financial investor, etc.

## SENIOR OFFICERS, STRATEGIC EMPLOYEES AND THEIR SHAREHOLDING OF OTP SHARES

as at 31 December 2025

Type <sup>1</sup>	Name	Position	Commencement date of the term	Expiration/termination of the term	Number of shares
IG	dr. Sándor Csányi <sup>2</sup>	Chairman	15/05/1992	2026	141,800
IG	Tamás Erdei	Deputy Chairman	27/04/2012	2026	70,485
IG	Gabriella Balogh	member	16/04/2021	2026	36,993
IG	Mihály Baumstark	member	29/04/1999	2026	63,400
IG	Péter Csányi	member, CEO	16/04/2021	2026	74,440
IG	dr. István Gresá <sup>3</sup>	member	27/04/2012	2026	38,400
IG	Antal Kovács	member	15/04/2016	2026	101,932
IG	György Nagy <sup>4</sup>	member	16/04/2021	2026	17,800
IG	dr. Márton Gellért Vági	member	16/04/2021	2026	29,500
IG	dr. József Vörös	member	15/05/1992	2026	214,514
IG	László Wolf	member, Deputy CEO	15/04/2016	2026	560,038
FB	Tibor Tolnay	Chairman	15/05/1992	2026	54
FB	dr. Gábor Horváth	Deputy Chairman	19/05/1995	2026	0
FB	Klára Bella	member	12/04/2019	2026	1,010
FB	dr. Tamás Gudra	member	16/04/2021	2026	0
FB	András Michnai	member	25/04/2008	2026	1,410
FB	Catherine Paule Granger-Ponchon	member	25/04/2025	2026	0
SP	András Becsei	Deputy CEO			15,000
SP	László Bencsik	Deputy CEO			5,000
SP	András Sebők	Deputy CEO			0
SP	György Kiss-Haypál	Deputy CEO			12,299
SP	Imre Bertalan	MC member			0
SP	dr. Bálint Csere	MC member			15,745
SP	dr. Zoárd Gázmár	MC member			2,250
<b>TOTAL No. of shares held by management</b>					<b>1,402,070</b>

<sup>1</sup> Board Member (IG), Supervisory Board Member (FB), Employee in strategic position (SP)<sup>2</sup> Number of OTP shares owned by dr. Sándor Csányi, Chairman, directly or indirectly: 5,341,800.<sup>3</sup> Number of OTP shares owned by Istvan Gresá, Member of Board of Directors, directly or indirectly: 204,658.<sup>4</sup> Number of OTP shares owned by György Nagy, Member of Board of Directors, directly or indirectly: 951,800.

## Data sheets related to the organization and operation of the Company

OFF-BALANCE SHEET ITEMS ACCORDING TO IFRS (consolidated, in HUF million)<sup>1</sup>

## a) Contingent liabilities

	31/12/2025	31/12/2024
Commitments to extend credit	6,457,450	5,693,803
Guarantees arising from banking activities	1,617,043	1,556,148
Confirmed letters of credit	55,500	41,120
Legal disputes (disputed value)	144,517	115,918
Other	1,143,911	1,055,037
<b>TOTAL</b>	<b>9,418,421</b>	<b>8,462,026</b>

<sup>1</sup> Those financial undertakings, which are important from valuation perspectives however not booked within the balance sheet (such as surety, guarantees, pledge related obligations, etc.)

## CHANGES IN THE HEADCOUNT EMPLOYED BY THE BANK AND THE SUBSIDIARIES (active, FTE-basis)

	End of reference period	Current period opening	Current period closing
Bank <sup>1</sup>	10,603	10,603	10,819
Consolidated <sup>2</sup>	40,317	40,317	40,845

<sup>1</sup> OTP Bank Hungary (standalone) employee figures.<sup>2</sup> Due to the changes in the scope of consolidation, the historical figures are not comparable.

## SECURITY ISSUANCES ON GROUP LEVEL BETWEEN 01/01/2025 AND 31/12/2025

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy	Outstanding consolidated debt (in original currency or HUF million) 31/12/2025	Outstanding consolidated debt (in HUF million) 31/12/2025
OTP Bank Plc.	Retail bond	OTP HUF 2026/3	17/01/2025	17/01/2026	HUF	10,728	10,728
OTP Bank Plc.	Corporate bond	OTPHB 7.3 07/30/35	30/01/2025	30/07/2035	USD	746,444,000	245,147
OTP Bank Plc.	Retail bond	OTP HUF 2026/4	31/01/2025	31/01/2026	HUF	4,023	4,023
OTP Bank Plc.	Retail bond	OTP HUF 2026/5	14/02/2025	14/02/2026	HUF	4,713	4,713
OTP Bank Plc.	Retail bond	OTP HUF 2026/6	14/03/2025	14/03/2026	HUF	12,015	12,015
OTP Bank Plc.	Retail bond	OTP HUF 2026/7	11/04/2025	11/04/2026	HUF	17,132	17,132
OTP Bank Plc.	Retail bond	OTP HUF 2026/8	09/05/2025	09/05/2026	HUF	13,579	13,579
OTP Bank d.d.	Corporate bond	NOVAKR 3 ½ 05/20/28	20/05/2025	20/05/2028	EUR	300,000,000	115,620
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/V	30/05/2025	31/05/2030	HUF	3,608	3,608
OTP Bank Plc.	Corporate bond	OTP DK HUF 2031/IV	30/05/2025	31/05/2031	HUF	1,247	1,247
OTP Bank Plc.	Corporate bond	OTP DK HUF 2032/IV	30/05/2025	31/05/2032	HUF	1,291	1,291
OTP Bank Plc.	Corporate bond	OTP DK HUF 2033/III	30/05/2025	31/05/2033	HUF	1,352	1,352
OTP Bank Plc.	Corporate bond	OTP DK HUF 2034/II	30/05/2025	31/05/2034	HUF	1,416	1,416
OTP Bank Plc.	Corporate bond	OTP DK HUF 2035/I	30/05/2025	31/05/2035	HUF	506	506
OTP Bank Plc.	Retail bond	OTP HUF 2026/9	06/06/2025	06/06/2026	HUF	12,530	12,530
OTP Mortgage Bank Ltd.	Corporate bond	OMB2030/I	20/06/2025	20/06/2030	EUR	430,000,000	165,722
OTP Bank Plc.	Retail bond	OTP HUF 2026/10	27/06/2025	27/06/2026	HUF	7,638	7,638
OTP Bank Plc.	Corporate bond	OTPHB 3 ½ 06/30/28	30/06/2025	30/06/2028	CNY	900,000,000	42,291
OTP Bank Plc.	Retail bond	OTP HUF 2026/11	16/07/2025	16/07/2026	HUF	11,302	11,302
OTP Bank Plc.	Retail bond	OTP HUF 2026/12	15/08/2025	15/08/2026	HUF	10,399	10,399
OTP Bank Plc.	Retail bond	OTP HUF 2026/13	12/09/2025	12/09/2026	HUF	6,786	6,786
OTP Mortgage Bank Ltd.	Corporate bond	OMB2031/I	01/10/2025	01/03/2031	EUR	500,000,000	192,700
Ipoteka Bank	Corporate bond	IPTBZU 6.45 10/09/30	09/10/2025	09/10/2030	USD	300,000,000	3,641,982
Ipoteka Bank	Corporate bond	IPTBZU 17 ½ 10/09/28	09/10/2025	09/10/2028	UZS	1,200,000,000,000	1,241,431
OTP Bank Plc.	Retail bond	OTP HUF 2026/14	10/10/2025	10/10/2026	HUF	11,703	11,703
OTP Bank Plc.	Retail bond	OTP HUF 2026/15	31/10/2025	31/10/2026	HUF	5,164	5,164
OTP Bank Plc.	Retail bond	OTP HUF 2026/16	21/11/2025	21/11/2026	HUF	7,469	7,469
OTP Bank Plc.	Retail bond	OTP HUF 2026/17	12/12/2025	12/12/2026	HUF	6,754	6,754

## SECURITY REDEMPTIONS ON GROUP LEVEL BETWEEN 01/01/2025 AND 31/12/2025

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy	Outstanding consolidated debt (in original currency or HUF million) 31/12/2024	Outstanding consolidated debt (in HUF million) 31/12/2024
OTP Bank Plc.	Corporate bond	OTP HUF 2025/3	12/01/2024	12/01/2025	HUF	1,919	1,919
OTP Bank Plc.	Retail bond	OTP HUF 2026/1	22/12/2022	28/01/2025	HUF	10,228	10,228
OTP Bank Plc.	Corporate bond	OTP HUF 2025/4	02/02/2024	02/02/2025	HUF	2,155	2,155
OTP Bank Plc.	Corporate bond	OTPHB Float PERP	07/11/2006	07/02/2025	EUR	228,527,000	93,717
OTP Bank Plc.	Retail bond	OTP HUF 2025/5	01/03/2024	01/03/2025	HUF	5,957	5,957
OTP Bank Plc.	Corporate bond	OTPHB 7.35 03/04/26	12/01/2022	04/03/2025	EUR	648,487,000	265,938
OTP Bank Plc.	Retail bond	OTP HUF 2025/6	28/03/2024	28/03/2025	HUF	5,559	5,559
OTP Bank Plc.	Retail bond	OTP HUF 2025/7	26/04/2024	26/04/2025	HUF	8,190	8,190
OTP Bank Plc.	Retail bond	OTP HUF 2025/8	24/05/2024	24/05/2025	HUF	5,860	5,860
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/III	31/05/2021	31/05/2025	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/I	30/05/2019	31/05/2025	HUF	0	0
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/II	29/05/2020	31/05/2025	HUF	0	0
OTP Bank Plc.	Retail bond	OTP HUF 2025/9	07/06/2024	07/06/2025	HUF	5,756	5,756
OTP Bank Plc.	Corporate bond	OTPHB Float 06/22/26	22/12/2023	22/06/2025	EUR	75,000,000	30,757
OTP Bank Plc.	Corporate bond	OTPHB Float 06/27/26	29/06/2023	27/06/2025	EUR	110,000,000	45,110
OTP Bank d.d.	Corporate bond	NOVAKR 7 ¾ 06/29/26	29/06/2023	29/06/2025	EUR	400,000,000	164,036
OTP Bank Plc.	Retail bond	OTP HUF 2025/10	05/07/2024	05/07/2025	HUF	11,675	11,675
OTP Mortgage Bank Ltd.	Mortgage bond	OJB 2025/I	31/07/2009	31/07/2025	HUF	0	0
OTP Bank Plc.	Retail bond	OTP HUF 2025/11	02/08/2024	02/08/2025	HUF	6,698	6,698
OTP Bank Plc.	Retail bond	OTP HUF 2025/12	30/08/2024	30/08/2025	HUF	4,532	4,532
OTP Bank Plc.	Retail bond	OTP HUF 2025/13	27/09/2024	27/09/2025	HUF	5,162	5,162
OTP Bank Plc.	Corporate bond	OTPHB 7 ¼ 09/29/26	29/09/2022	29/09/2025	USD	60,000,000	23,616
OTP Bank Plc.	Corporate bond	OTPHB 8.1 10/13/26	13/10/2023	13/10/2025	RON	170,000,000	14,011
Ipoteka Bank	Corporate bond	IPTBZU 5 ½ 11/19/25	19/11/2020	30/10/2025	USD	300,000,000	118,080
OTP Bank Plc.	Retail bond	OTP HUF 2025/14	31/10/2024	31/10/2025	HUF	5,826	5,826
OTP Bank Plc.	Retail bond	OTP HUF 2025/15	29/11/2024	01/12/2025	HUF	3,243	3,243
OTP Bank Plc.	Retail bond	OTP HUF 2025/16	18/12/2024	18/12/2025	HUF	7,324	7,324

## SECURITY LISTED ON THE BUDAPEST STOCK EXCHANGE BETWEEN 01/01/2015 AND 31/12/2025

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy
OTP Bank Plc.	Retail bond	OTP EURO 1 2015/XXVI	09/01/2015	23/01/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/I	30/01/2015	13/02/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/II	20/02/2015	06/03/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/III	20/03/2015	03/04/2016	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 2 2017/I	10/04/2015	10/04/2017	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/IV	10/04/2015	24/04/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/V	24/04/2015	08/05/2016	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2016/I	24/04/2015	24/04/2016	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/VI	29/05/2015	12/06/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/VII	30/06/2015	14/07/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/VIII	24/07/2015	07/08/2016	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2016/II	24/07/2015	24/07/2016	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2016/III	25/09/2015	25/09/2016	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/IX	25/09/2015	09/10/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/X	30/10/2015	13/11/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/XI	11/11/2015	25/11/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/XII	27/11/2015	11/12/2016	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2016/XIII	30/12/2015	13/01/2017	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2017/I	29/01/2016	29/01/2017	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/I	29/01/2016	12/02/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/II	12/02/2016	26/02/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/III	26/02/2016	12/03/2017	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2017/II	18/03/2016	18/03/2017	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/IV	18/03/2016	01/04/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/V	15/04/2016	29/04/2017	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2017/III	27/05/2016	27/05/2017	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/VI	27/05/2016	10/06/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/VII	10/06/2016	24/06/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/VIII	01/07/2016	15/07/2017	EUR
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/IX	10/08/2016	24/08/2017	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2017/IV	16/09/2016	16/09/2017	USD
OTP Bank Plc.	Retail bond	OTP EURO 1 2017/X	16/09/2016	30/09/2017	EUR
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/I	20/01/2017	20/01/2018	USD
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2021/I	15/02/2017	27/10/2021	HUF
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2020/III	23/02/2017	20/05/2020	HUF
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2022/I	24/02/2017	24/05/2022	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/II	03/03/2017	03/03/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/III	13/04/2017	13/04/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/IV	02/06/2017	02/06/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/V	14/07/2017	14/07/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/VI	04/08/2017	04/08/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/VII	29/09/2017	29/09/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/VIII	17/11/2017	17/11/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2018/IX	20/12/2017	20/12/2018	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/I	16/02/2018	16/02/2019	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/II	29/03/2018	29/03/2019	USD
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2023/I	05/04/2018	24/11/2023	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/III	18/05/2018	18/05/2019	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/IV	28/06/2018	28/06/2019	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/V	06/08/2018	06/08/2019	USD
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2024/A	17/09/2018	20/05/2024	HUF
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2024/B	18/09/2018	24/05/2024	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/VI	04/10/2018	04/10/2019	USD
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2024/II	10/10/2018	24/10/2024	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/VII	15/11/2018	15/11/2019	USD
OTP Bank Plc.	Corporate bond	OTP DK HUF 2019/II	15/12/2018	31/05/2019	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2020/I	15/12/2018	31/05/2020	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2021/I	15/12/2018	31/05/2021	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2022/I	15/12/2018	31/05/2022	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2023/I	15/12/2018	31/05/2023	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2019/VIII	20/12/2018	20/12/2019	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/I	21/02/2019	21/02/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/II	04/04/2019	04/04/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/III	16/05/2019	16/05/2020	USD
OTP Bank Plc.	Corporate bond	OTP DK HUF 2024/I	30/05/2019	31/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/I	30/05/2019	31/05/2025	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/IV	27/06/2019	27/06/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/V	15/08/2019	15/08/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/VI	26/09/2019	26/09/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/VII	07/11/2019	07/11/2020	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2020/VIII	19/12/2019	19/12/2020	USD
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2025/II	03/02/2020	26/11/2025	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2021/I	20/02/2020	20/02/2021	USD
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2024/C	24/02/2020	24/10/2024	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2021/II	02/04/2020	02/04/2021	USD
OTP Bank Plc.	Retail bond	OTP VK USD 1 2021/III	14/05/2020	14/05/2021	USD
OTP Bank Plc.	Corporate bond	OTP DK HUF 2022/II	29/05/2020	31/05/2022	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2023/II	29/05/2020	31/05/2023	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2024/II	29/05/2020	31/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/II	29/05/2020	31/05/2025	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2026/I	29/05/2020	31/05/2026	HUF

**SUMMARY OF THE FULL-YEAR 2025 RESULTS**

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy
OTP Bank Plc.	Corporate bond	OTP DK HUF 2027/I	29/05/2020	31/05/2027	HUF
OTP Bank Plc.	Retail bond	OTP VK USD 1 2021/IV	18/06/2020	18/06/2021	USD
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2027/I	23/07/2020	27/10/2027	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2025/III	31/05/2021	31/05/2025	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2024/III	31/05/2021	31/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2027/II	31/05/2021	31/05/2027	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2026/II	31/05/2021	31/05/2026	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2028/I	31/05/2021	31/05/2028	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2029/I	31/05/2021	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/I	31/05/2021	31/05/2030	HUF
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2031/I	18/08/2021	22/10/2031	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2026/III	31/03/2022	31/05/2026	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2027/III	31/03/2022	31/05/2027	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2028/II	31/03/2022	31/05/2028	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2029/II	31/03/2022	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/II	31/03/2022	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2031/I	31/03/2022	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2032/I	31/03/2022	31/05/2032	HUF
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2029/A	25/07/2022	24/05/2029	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/1	18/11/2022	18/11/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/1	22/12/2022	05/01/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/1	17/02/2023	17/02/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/2	10/03/2023	10/03/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/3	31/03/2023	31/03/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/4	21/04/2023	21/04/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/5	12/05/2023	12/05/2024	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2028/III	01/06/2023	31/05/2028	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2029/III	01/06/2023	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/III	01/06/2023	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2031/II	01/06/2023	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2032/II	01/06/2023	31/05/2032	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2033/I	01/06/2023	31/05/2033	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/6	02/06/2023	02/06/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/7	23/06/2023	23/06/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/8	30/06/2023	30/06/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/2	30/06/2023	30/06/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/9	28/07/2023	28/07/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/10	07/08/2023	07/08/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/11	01/09/2023	01/09/2024	HUF
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2032/A	20/09/2023	24/11/2032	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/12	25/09/2023	25/09/2024	HUF
OTP Bank Plc.	Retail bond	OTP TBSZ HUF 2028/1	13/10/2023	15/12/2028	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/13	20/10/2023	20/10/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/14	17/11/2023	17/11/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/2	15/12/2023	15/12/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2024/15	20/12/2023	20/12/2024	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/3	12/01/2024	12/01/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/4	02/02/2024	02/02/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/5	01/03/2024	01/03/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/6	28/03/2024	28/03/2025	HUF
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2029/B	10/04/2024	20/06/2029	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/7	26/04/2024	26/04/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/8	24/05/2024	24/05/2025	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2029/IV	31/05/2024	31/05/2029	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/IV	31/05/2024	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2031/III	31/05/2024	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2032/III	31/05/2024	31/05/2032	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2033/II	31/05/2024	31/05/2033	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2034/I	31/05/2024	31/05/2034	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/9	07/06/2024	07/06/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/10	05/07/2024	05/07/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/11	02/08/2024	02/08/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/12	30/08/2024	30/08/2025	HUF
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2029/I	16/09/2024	31/10/2029	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/13	27/09/2024	27/09/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/14	31/10/2024	31/10/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/15	29/11/2024	29/11/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2025/16	18/12/2024	18/12/2025	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/3	17/01/2025	17/01/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/4	31/01/2025	31/01/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/5	14/02/2025	14/02/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/6	14/03/2025	14/03/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/7	11/04/2025	11/04/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/8	09/05/2025	09/05/2026	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2030/V	30/05/2025	31/05/2030	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2031/IV	30/05/2025	31/05/2031	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2032/IV	30/05/2025	31/05/2032	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2033/III	30/05/2025	31/05/2033	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2034/II	30/05/2025	31/05/2034	HUF
OTP Bank Plc.	Corporate bond	OTP DK HUF 2035/I	30/05/2025	31/05/2035	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/9	06/06/2025	06/06/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/10	27/06/2025	27/06/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/11	16/07/2025	16/07/2026	HUF

Issuer	Type of security	Security name	Date of issue	Date of maturity	Ccy
OTP Bank Plc.	Retail bond	OTP HUF 2026/12	15/08/2025	15/08/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/13	12/09/2025	12/09/2026	HUF
OTP Mortgage Bank Ltd.	Mortgage bond	OJB2032/B	22/09/2025	20/12/2032	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/14	10/10/2025	10/10/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/15	31/10/2025	31/10/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/16	21/11/2025	21/11/2026	HUF
OTP Bank Plc.	Retail bond	OTP HUF 2026/17	12/12/2025	12/12/2026	HUF

**RELATED-PARTY TRANSACTIONS**

The compensation of key management personnel, such as the members of the Board of Directors, members of the Supervisory Board, key employees of the Bank and its major subsidiaries involved in the decision-making process in accordance with the compensation categories defined in IAS 24 Related party disclosures, is summarised below.

Compensations (in HUF million) <sup>1</sup>	2024	2025	Y-o-Y	4Q 2024	3Q 2025	4Q 2025	Q-o-Q	Y-o-Y
<b>Total compensation for key management personnel</b>	<b>18,258</b>	<b>21,478</b>	<b>18%</b>	<b>5,259</b>	<b>5,223</b>	<b>6,905</b>	<b>32%</b>	<b>31%</b>
Short-term employee benefits	12,688	15,261	20%	3,275	4,038	4,108	2%	25%
Share-based payment	4,350	5,257	21%	1,439	1,043	2,362	126%	64%
Other long-term employee benefits	1,042	953	-9%	484	142	428	201%	-12%
Termination benefits	178	7	-96%	61	0	7		-89%
Loans to key management individuals and their close family members as well as to entities in which they have an interest	67,671	92,754	37%	67,671	68,769	92,754	35%	37%
Credit lines of key management individuals and their close family members as well as entities in which they have an interest	54,572	114,278	109%	54,572	55,049	114,278	108%	109%
Loans provided to unconsolidated subsidiaries	2,111	2,026	-4%	2,111	2,355	2,026	-14%	-4%

<sup>1</sup> Due to the changes in the definition of key management personnel, figures are not comparable with previously published data.

**Alternative performance measures  
pursuant to the National Bank of Hungary 5/2017. (V.24.) recommendation<sup>8</sup>**

Alternative performance measures name	Description	Calculation (data in HUF million)	2024	2025
Leverage, consolidated <sup>9</sup>	The leverage ratio is calculated pursuant to Article 429 CRR. The calculation of the indicator is designed quarterly by the Bank for the prudential consolidation circle.	The leverage ratio shall be calculated as an institution's capital measure divided by that institution's total exposure measure and shall be expressed as a percentage. Example for 2025: $\frac{5,253,292.0}{48,687,385.7} = 10.8\%$ Example for 2024: $\frac{4,842,978.2}{46,412,734.7} = 10.4\%$	10.4%	10.8%
Liquidity Coverage Ratio (LCR)	According to Article 412 (1) of CRR, the liquidity coverage ratio (LCR) is designed to promote short-term resilience of the Issuer's / Group's liquidity risk profile and aims to ensure that the Issuer / Group has an adequate stock of unencumbered High Quality Liquid Assets (HQLA) to meet its liquidity needs for a 30 calendar day liquidity stress scenario.	The LCR is expressed as: (stock of HQLA) / (total net cash outflows over the next 30 calendar days) $\geq$ 100%. The numerator of the LCR is the stock of HQLA (High Quality Liquid Assets). In order to qualify as HQLA, assets should be liquid in markets during a time of stress and, in most cases, be eligible for use in central bank operations. The denominator of the LCR is the total net cash outflows, defined as total expected cash outflows minus total expected cash inflow in the specified stress scenario for the subsequent 30 calendar days. Total cash inflows are subject to an aggregate cap of 75% of total expected cash outflows, thereby ensuring a minimum level of HQLA holdings at all times. Example for 2025: $\frac{11,687,301.5}{7,122,590.7 - 2,503,292.9} = 253.0\%$ Example for 2024: $\frac{12,296,693.9}{6,618,330.9 - 1,987,679.4} = 265.5\%$	265.5%	253.0%
ROE (accounting), consolidated	The return on equity ratio shall be calculated the consolidated accounting profit after tax for the given period divided by the average equity, thus shows the effectiveness of the use of equity.	The numerator of the indicator is the consolidated accounting profit after tax for the given period (annualized for periods less than one year), the denominator is the average consolidated equity. (The definition of average equity: calendar day-weighted average of the average balance sheet items in periods comprising the given period, where periods comprising the given period are defined as quarters (and within that months) in case of 1H, 9M and FY periods, and months in case of quarters. Furthermore, the average of the average balance sheet items is computed as the arithmetic average of closing balance sheet items for the previous period and the current period.) Example for 2025: $\frac{1,146,324.7 * 1.0}{5,296,701.1} = 21.6\%$ Example for 2024: $\frac{1,076,139.4 * 1.0}{4,582,285.5} = 23.5\%$	23.5%	21.6%
ROE (adjusted), consolidated	The return on equity ratio shall be calculated the consolidated adjusted profit after tax for the given period divided by the average equity, thus shows the effectiveness of the use of equity.	The numerator of the indicator is the consolidated adjusted profit after tax for the given period (annualized for periods less than one year), the denominator is the average consolidated equity.  Example for 2025: $\frac{1,146,324.7 * 1.0}{5,296,701.1} = 21.6\%$ Example for 2024: $\frac{1,076,139.4 * 1.0}{4,582,285.5} = 23.5\%$	23.5%	21.6%
ROA (adjusted), consolidated	The return on asset ratio shall be calculated the consolidated adjusted net profit for the given period divided by the average total asset, thus shows the effectiveness of the use of equity.	The numerator of the indicator is the consolidated adjusted net profit for the given period, the denominator is the average consolidated total asset. (The definition of average asset: calendar day-weighted average of the average balance sheet items in periods comprising the given period, where periods comprising the given period are defined as quarters (and within that months) in case of 1H, 9M and FY periods, and months in case of quarters. Furthermore, the average of the average balance sheet items is computed as the arithmetic average of closing balance sheet items for the previous period and the current period.) Example for 2025: $\frac{1,146,324.7 * 1.0}{44,762,496.3} = 2.6\%$ Example for 2024: $\frac{1,076,139.4 * 1.0}{41,688,546.3} = 2.6\%$	2.6%	2.6%

<sup>8</sup> The NBH's recommendation (5/2017, 24 May) on Alternative Performance Measures (APM) came into effect from 1 June 2017, in line with ESMA's guidance (ESMA/2015/1415) on the same matter. The recommendation is aimed at – amongst other things – enhancing the transparency, reliability, clarity and comparability of those APMs within the framework of regulated information and thus facilitating the protection of existing and potential investors.

<sup>9</sup> Based on the prudential consolidation scope, which is different from the consolidation scope used in this report.

Alternative performance measures name	Description	Calculation (data in HUF million)	2024	2025
Operating profit margin (adjusted, without one-off items), consolidated	The operating profit margin shall be calculated the consolidated adjusted net operating profit without one-off items for the given period divided by the average total assets, thus shows the effectiveness of the operating profit generation on total assets.	The numerator of the indicator is the consolidated adjusted net operating profit without one-off items for the given period, the denominator is the average consolidated total assets.  Example for 2025: $\frac{1,700,172.9 * 1.0}{44,762,496.3} = 3.80\%$ Example for 2024: $\frac{1,545,377.0 * 1.0}{41,688,546.3} = 3.71\%$	3.71%	3.80%
Total income margin (adjusted, without one-off items), consolidated	The total income margin shall be calculated the consolidated adjusted total income without one-off items for the given period divided by the average total assets, thus shows the effectiveness of income generation on total assets.	The numerator of the indicator is the consolidated adjusted total income without one-off items for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets.  Example for 2025: $\frac{2,916,961.8 * 1.0}{44,762,496.3} = 6.52\%$ Example for 2024: $\frac{2,633,907.7 * 1.0}{41,688,546.3} = 6.32\%$	6.32%	6.52%
Net interest margin (adjusted), consolidated	The net interest margin shall be calculated the consolidated adjusted net interest income for the given period divided by the average total assets, thus shows the effectiveness of net interest income generation on total assets.	The numerator of the indicator is the consolidated adjusted net interest income for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets.  Example for 2025: $\frac{1,944,624.7 * 1.0}{44,762,496.3} = 4.34\%$ Example for 2024: $\frac{1,782,603.6 * 1.0}{41,688,546.3} = 4.28\%$	4.28%	4.34%
Operating cost (adjusted)/ total assets, consolidated	The indicator shows the operational efficiency.	The numerator of the indicator is the consolidated adjusted operating cost for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets.  Example for 2025: $\frac{1,216,788.9 * 1.0}{44,762,496.3} = 2.72\%$ Example for 2024: $\frac{1,088,530.7 * 1.0}{41,688,546.3} = 2.61\%$	2.61%	2.72%
Cost/income ratio (adjusted, without one-off items), consolidated	The indicator is another measure of operational efficiency.	The numerator of the indicator is the consolidated adjusted operating cost for the given period, the denominator is the adjusted operating income (without one-off items) for the given period.  Example for 2025: $\frac{1,216,788.9}{2,916,961.8} = 41.7\%$ Example for 2024: $\frac{1,088,530.7}{2,633,907.7} = 41.3\%$	41.3%	41.7%
Provision for impairment on loan and placement losses (adjusted)/ average (adjusted) gross loans, consolidated	The indicator provides information on the amount of impairment on loan and placement losses relative to gross customer loans.	The numerator of the indicator is the consolidated adjusted provision for impairment on loan and placement losses for the given period (annualized for periods less than one year), the denominator is the adjusted consolidated gross customer loans for the given period. (The definition of average (adjusted) gross customer loans: calendar day-weighted average of the average balance sheet items in periods comprising the given period, where periods comprising the given period are defined as quarters (and within that months) in case of 1H, 9M and FY periods, and months in case of quarters. Furthermore, the average of the average balance sheet items is computed as the arithmetic average of closing balance sheet items for the previous period and the current period.) Example for 2025: $\frac{168,787.7 * 1.0}{25,506,245.5} = 0.66\%$ Example for 2024: $\frac{89,863.8 * 1.0}{23,446,341.1} = 0.38\%$	0.38%	0.66%

**SUMMARY OF THE FULL-YEAR 2025 RESULTS**

Alternative performance measures name	Description	Calculation (data in HUF million)	2024	2025
Total risk cost (adjusted)/ total asset ratio, consolidated	The indicator shows the amount of total risk cost relative to the balance sheet total.	The numerator of the indicator is consolidated adjusted total risk cost for the given period (annualized for periods less than one year), the denominator is the average consolidated total assets for the given period.  Example for 2025: $\frac{197,396.4 * 1.0}{44,762,496.3} = 0.44\%$  Example for 2024: $\frac{158,494.4 * 1.0}{41,688,546.3} = 0.38\%$	0.38%	0.44%
Effective tax rate (adjusted), consolidated	The indicator shows the amount of corporate income tax <sup>10</sup> accounted on pre-tax profit.	The numerator of the indicator is consolidated adjusted corporate income tax <sup>10</sup> for the given period, the denominator is the consolidated adjusted pre-tax profit for the given period.  Example for 2025: $\frac{356,451.7}{1,502,776.4} = 23.7\%$  Example for 2024: $\frac{310,743.2}{1,386,882.6} = 22.4\%$	22.4%	23.7%
Net loan/deposit ratio (FX-adjusted), consolidated	The net loan to deposit ratio is the indicator for assessing the bank's liquidity position.	The numerator of the indicator is the consolidated net consumer loan volume (gross loan reduced the amount of provision), the denominator is the end of period consolidated consumer FX-adjusted deposit volume.  Example for 2025: $\frac{25,829,350.3}{33,734,266.4} = 77\%$  Example for 2024: $\frac{22,406,859.6}{30,383,499.5} = 74\%$	74%	77%

<sup>10</sup> In addition to corporate income taxes, this line includes special taxes on financial institutions (excluding the Hungarian financial transaction levy), the Hungarian local (municipality) taxes and the innovation contributions, as well as the withholding tax applicable to dividend payments by subsidiaries.

***SUPPLEMENTARY DATA***

## METHODOLOGICAL SUMMARY

## FOR PROFIT LINE PROFIT AFTER TAX CONSIDERING THE PRORATED RECOGNITION OF SPECIAL ITEMS BOOKED IN ONE SUM FOR THE FULL YEAR

The profit after tax considering the prorated recognition of special items booked in one sum for the full year presented in the consolidated and OTP Core P&Ls include the amount of Hungarian banking and windfall tax, card transaction levy and contributions into the Compensation Fund as well as deposit insurance fees in Bulgaria, Slovenia and till 2024 in Romania considering their prorated recognition.

For the sake of transparency, the following table presents the breakdown of the difference of the two profit lines shown in the Report for the basis and current periods.

HUF million	4Q 2024				2024				1Q 2025				2Q 2025				3Q 2025				4Q 2025				2025				
Consolidated profit after tax	249,735				1,076,139				188,576				330,015				330,479				297,255				1,146,325				
Consolidated profit after tax considering the prorated recognition of special items booked in one sum for the full year	235,327				1,076,139				298,623				293,333				293,796				260,573				1,146,325				
Special expenditure items, after tax	Full-year amount	Prorated amount	Accounted amount	Difference	Full-year amount	Prorated amount	Accounted amount	Difference	Full-year amount	Prorated amount	Accounted amount	Difference	Full-year amount	Prorated amount	Accounted amount	Difference	Full-year amount	Prorated amount	Accounted amount	Difference	Full-year amount	Prorated amount	Accounted amount	Difference	Full-year amount	Prorated amount	Accounted amount	Difference	
	(a)	(b)=(a)/4	(c)	(c)-(b)	(a)	(b)=(a)	(c)	(c)-(b)	(a)	(b)=(a)/4	(c)	(c)-(b)	(a)	(b)=(a)/4	(c)	(c)-(b)	(a)	(b)=(a)/4	(c)	(c)-(b)	(a)	(b)=(a)	(c)	(c)-(b)	(a)	(b)=(a)	(c)	(c)-(b)	
<b>TOTAL</b>	51,980	12,995	-1,413	-14,408	51,980	51,980	51,980	0	99,173	24,793	134,839	110,046	99,173	24,793	-11,889	-36,682	99,173	24,793	-11,889	-36,682	99,173	24,793	-11,889	-36,682	99,173	99,173	99,173	0	
OTP Hungary	37,346	9,337	-1,413	-10,749	37,346	37,346	37,346	0	82,367	20,592	118,033	97,441	82,367	20,592	-11,889	-32,480	82,367	20,592	-11,889	-32,480	82,367	20,592	-11,889	-32,480	82,367	82,367	82,367	0	
OTP Core	35,942	8,985	-1,342	-10,327	35,942	35,942	35,942	0	80,438	20,109	116,104	95,994	80,438	20,109	-11,889	-31,998	80,438	20,109	-11,889	-31,998	80,438	20,109	-11,889	-31,998	80,438	80,438	80,438	0	
Banking tax	27,452	6,863	0	-6,863	27,452	27,452	27,452	0	28,680	7,170	28,680	21,510	28,680	7,170	0	-7,170	28,680	7,170	0	-7,170	28,680	7,170	0	-7,170	28,680	28,680	28,680	0	
Windfall tax	5,929	1,482	-1,342	-2,824	5,929	5,929	5,929	0	48,853	12,213	84,519	72,306	48,853	12,213	-11,889	-24,102	48,853	12,213	-11,889	-24,102	48,853	12,213	-11,889	-24,102	48,853	48,853	48,853	0	
Card transaction levy	1,774	444	0	-444	1,774	1,774	1,774	0	1,831	458	1,831	1,373	1,831	458	0	-458	1,831	458	0	-458	1,831	458	0	-458	1,831	1,831	1,831	0	
Compensation Fund	787	197	0	-197	787	787	787	0	1,073	268	1,073	805	1,073	268	0	-268	1,073	268	0	-268	1,073	268	0	-268	1,073	1,073	1,073	0	
Merkantil and other Hungarian subsidiaries	1,404	351	-71	-422	1,404	1,404	1,404	0	1,929	482	1,929	1,447	1,929	482	0	-482	1,929	482	0	-482	1,929	482	0	-482	1,929	1,929	1,929	0	
Banking tax	1,120	280	0	-280	1,120	1,120	1,120	0	1,203	301	1,203	902	1,203	301	0	-301	1,203	301	0	-301	1,203	301	0	-301	1,203	1,203	1,203	0	
Windfall tax	285	71	-71	-142	285	285	285	0	726	181	726	544	726	181	0	-181	726	181	0	-181	726	181	0	-181	726	726	726	0	
Foreign subsidiaries	14,634	3,658	0	-3,658	14,634	14,634	14,634	0	16,806	4,202	16,806	12,605	16,806	4,202	0	-4,202	16,806	4,202	0	-4,202	16,806	4,202	0	-4,202	16,806	16,806	16,806	0	
Deposit insurance fees in Bulgaria	9,984	2,496	0	-2,496	9,984	9,984	9,984	0	12,447	3,112	12,447	9,335	12,447	3,112	0	-3,112	12,447	3,112	0	-3,112	12,447	3,112	0	-3,112	12,447	12,447	12,447	0	
Deposit insurance fees in Slovenia	3,296	824	0	-824	3,296	3,296	3,296	0	4,359	1,090	4,359	3,270	4,359	1,090	0	-1,090	4,359	1,090	0	-1,090	4,359	1,090	0	-1,090	4,359	4,359	4,359	0	
Deposit insurance fees in Romania	1,355	339	0	-339	1,355	1,355	1,355	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0

## Accounting treatment of the special items:

- Special banking taxes in Hungary:
  - The full annual amount of the special tax on financial institutions introduced in 2010 was booked in 1Q, representing HUF 32.8 billion;
  - The gross HUF 106.7 billion windfall profit tax (before deductions) for the full-year 2025 was booked in a lump sum in 1Q, which was reduced by the prorated (January-December) part of the expected full-year reduction. The full-year windfall profit tax after reduction was HUF 54.5 billion (before corporate income tax shield);
  - The annual amount of the financial transaction tax on card transactions shall be paid in a lump sum in the first quarter, based on the annual volume of previous year's transactions. In 1Q, this item amounted to HUF 2.0 billion.
- Supervisory charges:
  - In Bulgaria and Slovenia the full annual amount of the deposit insurance fees was recognized in one sum, resulting in an after tax effect of HUF 16.8 billion;
  - The after tax effect of the full-year contribution to the Hungarian Compensation Fund, booked in one sum in 1Q, hit HUF 1.1 billion.

**FOOTNOTES OF THE TABLE 'CONSOLIDATED PROFIT AFTER TAX BREAKDOWN BY SUBSIDIARIES (IFRS)'**

*General note: regarding OTP Core and other subsidiaries, the adjusted profit after tax is calculated without the effect of adjustment items.*

- (1) Aggregated adjusted profit after tax of OTP Core and foreign banks.
- (2) OTP Core is an economic unit for measuring the result of core business activity of OTP Group in Hungary. Financials of OTP Core are calculated from the partially consolidated IFRS financial statements of certain companies engaged in OTP Group's operation in Hungary. These companies include OTP Bank Hungary Plc., OTP Mortgage Bank Ltd. Ltd, OTP Building Society Ltd, OTP Factoring Ltd, OTP Financial Point Ltd., OTP Bank Employee Stock Ownership Plan Organization, MONICOMP Ltd., OTP Ingatlanpont Lic., SimplePay Plc., OTP Home Solutions Lic., CIL Babér Ltd., BANK CENTER No. 1. Ltd., OD Ltd., HelloPay Plc. and companies providing intragroup financing.
- (3) The result and balance sheet of OTP Leasing EOOD, as well as OTP Factoring Bulgaria EAD until 2Q 2023, and DSK Leasing AD until 4Q 2024 is included.
- (4) Including the statement of recognised income and balance sheet of SKB Leasing d.o.o., SKB Leasing Select d.o.o. and OTP factoring d.o.o. In august 2024 the merger of SKB Banka and Nova KBM was completed.
- (5) The statement of recognised income and balance sheet of OTP Leasing d.d. was included.
- (6) The financial performance of OTP Factoring Serbia d.o.o, OTP Leasing Srbija d.o.o., OTP Osiguranje A.D.O. and OTP Services d.o.o. is included.
- (7) Figures are based on the aggregated financial statements of OTP Bank JSC and LLC OTP Leasing, as well as OTP Factoring Ukraine LLC until 3Q 2024.
- (8) The statement of recognised income and balance sheet of OTP Debt Collection d.o.o. is included.
- (9) The statement of recognised income and balance sheet of LLC MFO "OTP Finance" is included.
- (10) In July 2024 the sale of the Romanian bank was financially closed, therefore the Romanian bank contributed to the Group results until June 2024.
- (11) The subconsolidated adjusted profit after tax of Merkantil Group (Merkantil Bank Ltd., Merkantil Bérlet Ltd., OTP Real Estate Leasing Ltd., NIMO 2002 Ltd., SPLC-P Ltd., SPLC Ltd.) was presented.
- (12) LLC AMC OTP Capital, DSK Asset Management EAD (Bulgaria), OTP Invest a.d. Belgrade (Serbia), OTP Invest d.o.o. (Croatia), and OTP Asset Management SAI S.A. (Romania) until September 2024.
- (13) Velvin Ventures Ltd. (Belize), Mendota Invest d.o.o. (Slovenia), R.E. Four d.o.o. and Novi Sad (Serbia), as well as SC Aloha Buzz SRL, SC Favo Consultanta SRL, SC Tezaur Cont SRL (Romania), OTP Solution Fund (Ukraine) until 4Q 2024.
- (14) The adjusted profit after tax of the Hungarian operation line includes the adjusted profit after tax of the Hungarian subsidiaries, as well as the eliminations allocated onto these entities.
- (15) The adjusted profit after tax of the Foreign operation line includes the adjusted profit after tax of the Foreign subsidiaries, as well as the eliminations allocated onto these entities.

## CALCULATION OF THE ADJUSTED LINES OF IFRS PROFIT AND LOSS STATEMENTS, AS WELL AS THE ADJUSTED BALANCE SHEET LINES PRESENTED IN THE REPORT, AND THE METHODOLOGY FOR CALCULATING THE FX-ADJUSTED BALANCE SHEET AND P&L DYNAMICS

In order to present Group performance reflecting the underlying business trends, the presented consolidated and separate / sub-consolidated profit and loss statements of this report were adjusted, among others, in the following ways, and the adjusted P&Ls are shown and analysed in the Report (unless otherwise stated). Consolidated financial statements together with separate figures of OTP Bank are disclosed in the *Financial Data* section.

### Adjustments affecting the income statement:

- The after tax effect of adjustment items (certain, typically one-off items from banking operations' point of view) are shown and analysed separately in the Statement of Recognised Income. Adjustment items include goodwill impairment and the direct effect of acquisitions (latter includes three items: badwill and initial risk cost related to acquisitions, and the gain or loss on the sale of a subsidiary).
- Performance indicators (such as cost/income ratio, net interest margin, risk cost to average gross loans as well as ROA and ROE ratios, etc.) presented in this report are calculated on the basis of the adjusted profit and loss statement excluding adjustment items (unless otherwise indicated).
- In the *Consolidated financial highlights and share data* table the *Book Value Per Share* and the *Tangible Book Value Per Share*, as well as indicators derived from these are calculated based on the consolidated diluted share count used for EPS calculation.
- Within the report, FX-adjusted statistics for business volume developments and their product breakdown, as well as the FX-adjusted stock of allowances for loan losses are disclosed, too. For FX-adjustment, the closing cross currency rates for the current period were used to calculate the HUF equivalent of loan and deposit volumes in the base periods. Thus, the FX-adjusted volumes for the base periods are different from those published in previous reports.

The *FX-adjusted* changes of certain consolidated or sub-consolidated P&L lines in HUF terms may be presented in this Report. According to the applied methodology in the case of the P&L lines, the FX effect is filtered out only in relation to the currency of the given country, irrespective of the transactional currency mix in which the given P&L line materialized. Thus, for instance, as for the consolidated FX-adjusted operating cost development, the effect of the Hungarian Forint rate changes against the given currency is not eliminated in the case of the cost items arising in FX within the Hungarian cost base.

### Adjustments affecting the balance sheet:

- On 9 February 2024 OTP Bank announced the signing of the share sale and purchase agreement to sell its Romanian operation, and the transaction was financially completed on 30 July 2024. As a result of this, according to IFRS 5, starting from the end of 2023 until June 2024, the Romanian operation was presented as an asset classified as held for sale in the consolidated balance sheet, and as discontinued operation in the income statement. With regards to the consolidated balance sheet, from 4Q 2023 all Romanian assets and liabilities were shown on a separate line in the balance sheet. As for the consolidated income statement, in 4Q 2023 for full-year 2023, and in the 2024 actual period the Romanian contribution was shown separately from the result of continuing operation, on the *Net loss / gain from discontinued operation* line, i.e. from 4Q 2023 the particular P&L lines in the 'continuing operations' section of the P&L don't incorporate the contribution from the Romanian subsidiaries. As opposed to this, in the adjusted financial statements presented in the Stock Exchange Report – in line with the structure of the financial statements monitored by the management – until its deconsolidation the Romanian operation was presented in a way as if it was still classified as continuing operation, i.e. its net interest income contribution was presented on the net interest income line in the consolidated adjusted income statement.
- In the adjusted balance sheet, net customer loans include the stock of loans at amortized cost, loans mandatorily at fair value through profit or loss, and finance lease receivables.

## ADJUSTMENTS OF CONSOLIDATED IFRS P&amp;L LINES

in HUF million	1Q 24	2Q 24	3Q 24	4Q 24 Audited	2024 Audited	1Q 25	2Q 25	3Q 25	4Q 25 Preliminary	2025 Preliminary
<b>Net interest income</b>	<b>417,494</b>	<b>424,589</b>	<b>443,298</b>	<b>459,960</b>	<b>1,745,341</b>	<b>464,456</b>	<b>479,948</b>	<b>488,029</b>	<b>508,139</b>	<b>1,940,571</b>
(-) Reclassification due to the introduction of IFRS16	-923	-946	-928	-760	-3,557	-952	-1,027	-1,004	-1,071	-4,053
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	16,928	16,769	9	0	33,706	0	0	0	0	0
<b>Net interest income (adj.)</b>	<b>435,345</b>	<b>442,305</b>	<b>444,235</b>	<b>460,720</b>	<b>1,782,604</b>	<b>465,408</b>	<b>480,975</b>	<b>489,032</b>	<b>509,210</b>	<b>1,944,625</b>
<b>Net fees and commissions</b>	<b>177,775</b>	<b>199,991</b>	<b>219,447</b>	<b>245,441</b>	<b>842,654</b>	<b>251,848</b>	<b>258,095</b>	<b>252,613</b>	<b>263,689</b>	<b>1,026,245</b>
(+) Financial Transaction Tax	-25,634	-25,012	-33,037	-39,615	-123,298	-41,331	-40,210	-39,504	-42,467	-163,512
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	1,672	1,700	131	0	3,503	0	0	0	0	0
(-) Structural shift of income from currency exchange from net fees to the FX result	32,651	37,989	49,056	57,532	177,228	71,256	65,897	60,425	60,830	258,409
<b>Net fees and commissions (adj.)</b>	<b>121,161</b>	<b>138,690</b>	<b>137,485</b>	<b>148,295</b>	<b>545,631</b>	<b>139,261</b>	<b>151,987</b>	<b>152,684</b>	<b>160,392</b>	<b>604,324</b>
<b>Foreign exchange result</b>	<b>-2,776</b>	<b>4,638</b>	<b>1,345</b>	<b>-15,255</b>	<b>-12,048</b>	<b>-3,142</b>	<b>3,759</b>	<b>-723</b>	<b>4,261</b>	<b>4,156</b>
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-2,072	367	0	0	-1,705	0	0	0	0	0
(+) Structural shift of income from currency exchange from net fees to the FX result	32,651	37,989	49,056	57,532	177,228	71,256	65,897	60,425	60,830	258,409
<b>Foreign exchange result (adj.)</b>	<b>27,803</b>	<b>42,994</b>	<b>50,401</b>	<b>42,277</b>	<b>163,475</b>	<b>68,114</b>	<b>69,657</b>	<b>59,703</b>	<b>65,091</b>	<b>262,565</b>
<b>Gain/loss on securities, net</b>	<b>-484</b>	<b>5,655</b>	<b>2,307</b>	<b>2,847</b>	<b>10,326</b>	<b>4,436</b>	<b>13,308</b>	<b>3,205</b>	<b>1,058</b>	<b>22,008</b>
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	57	-32	5,512	0	5,536	0	0	0	0	0
(+) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Gain/loss on securities, net)	-1,930	-2,816	-4,750	0	-9,495	28	11	-381	-1,440	-1,782
(+) Shifting of the <i>Gains and losses on non-trading securities mandatorily at fair value through profit or loss</i> line from the <i>Net other non-interest income</i> to the <i>Gains or losses from securities</i> line	2,116	-357	-120	4,404	6,043	4,766	6,381	649	10,157	21,953
<b>Gain/loss on securities, net (adj.)</b>	<b>-240</b>	<b>2,450</b>	<b>2,949</b>	<b>7,251</b>	<b>12,410</b>	<b>9,230</b>	<b>19,701</b>	<b>3,473</b>	<b>9,775</b>	<b>42,180</b>
<b>Gains and losses on real estate transactions</b>	<b>2,346</b>	<b>1,861</b>	<b>5,940</b>	<b>5,772</b>	<b>15,918</b>	<b>2,141</b>	<b>2,050</b>	<b>1,655</b>	<b>1,627</b>	<b>7,473</b>
<b>Result of discontinued operation and gains from disposal of subsidiaries classified as held for sale (adjusted)</b>	<b>3,676</b>	<b>5,196</b>	<b>10,798</b>	<b>87</b>	<b>19,756</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(+) Other non-interest income	24,851	35,202	30,263	38,964	129,280	26,982	40,628	34,690	30,981	133,281
(+) Net results on derivative instruments and hedge relationships	1,113	-2,254	-856	14,001	12,004	1,853	-4,494	5,961	-4,634	-1,315
(+) Net insurance result	380	749	749	819	2,697	566	993	883	934	3,375
(+) Losses on loans measured mandatorily at fair value through other comprehensive income and on securities at amortized cost	-4,987	4,900	13,751	13,710	27,373	-3,145	-6,701	11,993	6,131	8,278
(+) Profit from associates	1,650	8,183	3,236	-98	12,970	148	22,132	-1,136	299	21,443
(-) Shifting of the <i>Gains and losses on non-trading securities mandatorily at fair value through profit or loss</i> line from the <i>Net other non-interest income</i> to the <i>Gains or losses from securities</i> line	2,116	-357	-120	4,404	6,043	4,766	6,381	649	10,157	21,953
(+) Other other non-interest expenses	-12,872	-22,153	-16,927	-20,686	-72,638	-15,370	-22,442	-19,629	-26,083	-83,524
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	96	-3,527	-5,540	0	-8,971	0	0	0	0	0
(+) Shifting of the costs of mediated services at Merkantil Bérlét Ltd. to the net other non-interest result line	-543	-633	-495	-716	-2,387	-488	-635	-617	-679	-2,418
(+) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Net other non-interest result)	-49	-11	18	-130	-172	-50	-78	-89	-29	-246
(+) Shifting of the depreciation of leased vehicles at Merkantil Bérlét Ltd. to the net other non-interest result line						-257	-280	-285	-302	-1,125
<b>Net other non-interest result (adj.)</b>	<b>13,546</b>	<b>27,870</b>	<b>41,055</b>	<b>47,318</b>	<b>129,788</b>	<b>7,613</b>	<b>24,791</b>	<b>32,776</b>	<b>-1,912</b>	<b>63,269</b>
<b>Gain from derecognition of financial assets at amortized cost</b>	<b>-3,777</b>	<b>-6,952</b>	<b>-6,774</b>	<b>3,094</b>	<b>-14,409</b>	<b>-93</b>	<b>-1,832</b>	<b>-137</b>	<b>1,363</b>	<b>-699</b>
(-) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Gain/loss on securities, net)	-1,930	-2,816	-4,750	0	-9,495	28	11	-381	-1,440	-1,782
(-) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Provision for impairment on loan losses)	-1,798	-4,126	-2,042	3,224	-4,741	-71	-1,766	334	2,832	1,329
(-) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Net other non-interest result)	-49	-11	18	-130	-172	-50	-78	-89	-29	-246
<b>Gain from derecognition of financial assets at amortized cost (adj.)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**SUMMARY OF THE FULL-YEAR 2025 RESULTS**

in HUF million	1Q 24	2Q 24	3Q 24	4Q 24 Audited	2024 Audited	1Q 25	2Q 25	3Q 25	4Q 25 Preliminary	2025 Preliminary
<b>Provision for impairment on loan and placement losses</b>	<b>10,372</b>	<b>-15,438</b>	<b>-14,660</b>	<b>-52,657</b>	<b>-72,383</b>	<b>-25,047</b>	<b>-45,351</b>	<b>-49,447</b>	<b>-35,601</b>	<b>-155,445</b>
(+) Modification gains or losses	-25	-5,631	-158	-7,378	-13,193	-138	-4,643	-123	-4,480	-9,383
(+) Change in the fair value attributable to changes in the credit risk of loans mandatorily measured at fair value through profit of loss	2,318	-718	3,954	-50	5,504	-493	-707	-68	1,379	111
(+) Loss allowance on securities at fair value through other comprehensive income and on securities at amortized cost	715	-17,364	-8,113	-15,146	-39,907	-8,591	-2,829	-1,375	20,211	7,417
(+) Provision for commitments and guarantees given	600	621	-2,899	-693	-2,371	1,518	-4,920	-1,434	-1,623	-6,459
(+) Impairment of assets subject to operating lease and of investment properties	7	-2	-7	20	18	-3,224	-777	300	1	-3,699
(-) Structural correction between Provision for loan losses and Other provisions	722	-17,366	-8,120	-15,125	-39,890	-11,814	-3,606	-1,075	20,213	3,718
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-2,384	-2,329	0	0	-4,714	0	0	0	0	0
(+) Structural adjustment due to the Gain from derecognition of financial assets at amortized cost line (against Provision for impairment on loan losses)	-1,798	-4,126	-2,042	3,224	-4,741	-71	-1,766	334	2,832	1,329
(-) Shifting of provision for impairment on placement losses to the other provisions line	-398	-1,276	-1,259	899	-2,035	244	243	-179	-1,368	-1,060
<b>Provision for impairment on loan losses (adj.)</b>	<b>9,480</b>	<b>-26,344</b>	<b>-14,546</b>	<b>-58,454</b>	<b>-89,864</b>	<b>-24,475</b>	<b>-57,630</b>	<b>-50,558</b>	<b>-36,125</b>	<b>-168,788</b>
<b>Depreciation</b>	<b>-30,076</b>	<b>-33,154</b>	<b>-34,524</b>	<b>-36,540</b>	<b>-134,293</b>	<b>-35,514</b>	<b>-37,941</b>	<b>-39,155</b>	<b>-40,516</b>	<b>-153,127</b>
(+) Goodwill impairment									-674	-674
(-) Reclassification due to the introduction of IFRS16	-4,058	-4,350	-4,238	-4,711	-17,358	-4,386	-4,540	-4,470	-4,565	-17,960
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-814	-875	-3	0	-1,692	0	0	0	0	0
(-) Shifting of the depreciation of leased vehicles at Merkantil Bérlet Ltd. to the net other non-interest result line						-257	-280	-285	-302	-1,125
<b>Depreciation (adj.)</b>	<b>-26,832</b>	<b>-29,680</b>	<b>-30,288</b>	<b>-31,829</b>	<b>-118,628</b>	<b>-30,871</b>	<b>-33,121</b>	<b>-34,400</b>	<b>-36,323</b>	<b>-134,716</b>
<b>Personnel expenses</b>	<b>-122,944</b>	<b>-136,323</b>	<b>-136,788</b>	<b>-154,120</b>	<b>-550,175</b>	<b>-144,528</b>	<b>-153,981</b>	<b>-156,233</b>	<b>-175,533</b>	<b>-630,275</b>
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-7,465	-6,668	-66	0	-14,198	0	0	0	0	0
<b>Personnel expenses (adj.)</b>	<b>-130,409</b>	<b>-142,991</b>	<b>-136,854</b>	<b>-154,120</b>	<b>-564,374</b>	<b>-144,528</b>	<b>-153,981</b>	<b>-156,233</b>	<b>-175,533</b>	<b>-630,275</b>
<b>Income taxes</b>	<b>-53,110</b>	<b>-68,945</b>	<b>-67,515</b>	<b>-63,870</b>	<b>-253,440</b>	<b>-55,850</b>	<b>-73,935</b>	<b>-69,287</b>	<b>-55,854</b>	<b>-254,926</b>
(+) Tax deductible transfers to spectator sports (offset against corporate taxes)	-12,092	0	0	0	-12,092	-355	0	0	0	-355
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-698	-1,944	-9	0	-2,652	0	0	0	0	0
(+) Structural reclassification between Corporate income tax and Other non-interest expenses	-1,276	-996	-1,018	-870	-4,159	-1,233	-782	-740	-911	-3,667
(+) Special taxes on financial institutions	-34,094	-1,307	-1,616	-1,383	-38,400	-129,174	10,462	10,546	10,662	-97,504
<b>Corporate income tax (adj.)</b>	<b>-101,270</b>	<b>-73,192</b>	<b>-70,158</b>	<b>-66,123</b>	<b>-310,743</b>	<b>-186,613</b>	<b>-64,255</b>	<b>-59,481</b>	<b>-46,103</b>	<b>-356,452</b>
<b>Other operating expense</b>	<b>-32,186</b>	<b>-27,634</b>	<b>-22,750</b>	<b>-44,605</b>	<b>-127,175</b>	<b>-17,476</b>	<b>-32,233</b>	<b>-28,046</b>	<b>-75,039</b>	<b>-152,795</b>
(-) Other costs and expenses	-2,275	-2,343	-2,368	-3,220	-10,206	-2,718	-2,448	-2,550	-3,839	-11,556
(-) Other non-interest expenses	-26,663	-24,171	-17,220	-21,280	-89,334	-17,634	-23,901	-20,280	-46,580	-108,394
(+) Structural correction between Provision for loan losses and Other provisions	722	-17,366	-8,120	-15,125	-39,890	-11,814	-3,606	-1,075	20,213	3,718
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	92	-278	0	0	-186	0	0	0	0	0
(+) Shifting of provision for impairment on placement losses to the other provisions line	-398	-1,276	-1,259	899	-2,035	244	243	-179	-1,368	-1,060
(-) Shifting of certain expenses arising from mediated services from other provisions to the other non-interest expenses line	-254	-267	-270	-324	-1,115	-289	-370	-443	-476	-1,578
<b>Other provisions (adj.)</b>	<b>-2,578</b>	<b>-19,774</b>	<b>-12,271</b>	<b>-34,008</b>	<b>-68,631</b>	<b>-8,406</b>	<b>-8,877</b>	<b>-6,027</b>	<b>-5,299</b>	<b>-28,609</b>
<b>Other general expenses</b>	<b>-152,972</b>	<b>-109,240</b>	<b>-121,529</b>	<b>-144,567</b>	<b>-528,308</b>	<b>-268,130</b>	<b>-120,554</b>	<b>-121,689</b>	<b>-148,865</b>	<b>-659,238</b>
(+) Other costs and expenses	-2,275	-2,343	-2,368	-3,220	-10,206	-2,718	-2,448	-2,550	-3,839	-11,556
(+) Other non-interest expenses	-26,663	-24,171	-17,220	-21,280	-89,334	-17,634	-23,901	-20,280	-46,580	-108,394
(-) Other other non-interest expenses	-12,872	-22,153	-16,927	-20,686	-72,638	-15,370	-22,442	-19,629	-26,083	-83,524
(-) Special taxes on financial institutions	-34,094	-1,307	-1,616	-1,383	-38,400	-129,174	10,462	10,546	10,662	-97,504
(-) Tax deductible transfers to spectator sports (offset against corporate taxes)	-12,092	0	0	0	-12,092	-355	0	0	0	-355
(-) Financial Transaction Tax	-25,634	-25,012	-33,037	-39,615	-123,298	-41,331	-40,210	-39,504	-42,467	-163,512
(-) Direct effect of acquisitions	0	0	0	0	0	0	0	0	0	0
(+) Reclassification due to the introduction of IFRS16	-4,981	-5,296	-5,166	-5,471	-20,914	-5,338	-5,567	-5,473	-5,636	-22,013
(+) Presentation of the contribution from discontinued operation and assets held for sale on the adjusted P&L lines	-5,411	-3,183	-33	0	-8,627	0	0	0	0	0
(-) Shifting of the costs of mediated services at Merkantil Bérlet Ltd. to the net other non-interest result line	-543	-633	-495	-716	-2,387	-488	-635	-617	-679	-2,418
(+) Shifting of certain expenses arising from mediated services from other provisions to the other non-interest expenses line	-254	-267	-270	-324	-1,115	-289	-370	-443	-476	-1,578
(-) Structural reclassification between Corporate income tax and Other non-interest expenses	-1,276	-996	-1,018	-870	-4,159	-1,233	-782	-740	-911	-3,667
<b>Other non-interest expenses (adj.)</b>	<b>-106,046</b>	<b>-94,398</b>	<b>-93,494</b>	<b>-111,591</b>	<b>-405,529</b>	<b>-106,158</b>	<b>-99,232</b>	<b>-100,491</b>	<b>-145,918</b>	<b>-451,798</b>

## ADJUSTMENTS OF CONSOLIDATED IFRS BALANCE SHEET LINES

in HUF million	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025
<b>Cash, amounts due from Banks and balances with the National Banks</b>	5,926,151	6,188,609	6,101,220	6,079,012	6,050,497	7,147,995	6,689,528	4,965,634
(+) Allocation of Assets classified as held for sale among balance sheet lines	298,936	355,426	20	20	0	0	0	0
<b>Cash, amounts due from Banks and balances with the National Banks (adjusted)</b>	6,225,087	6,544,035	6,101,240	6,079,032	6,050,497	7,147,995	6,689,528	4,965,634
<b>Placements with other banks, net of allowance for placement losses</b>	1,624,456	1,733,546	1,627,375	1,891,901	1,442,606	856,734	778,777	1,991,490
(+) Allocation of Assets classified as held for sale among balance sheet lines	5,661	13,809	0	0	0	0	0	0
<b>Placements with other banks, net of allowance for placement losses (adjusted)</b>	1,630,117	1,747,356	1,627,375	1,891,901	1,442,606	856,734	778,777	1,991,490
<b>Securities at fair value through profit and loss</b>	305,171	330,542	313,150	743,399	465,961	372,835	398,729	425,213
(+) Allocation of Assets classified as held for sale among balance sheet lines	2,202	2,407	704	704	0	0	0	0
<b>Securities at fair value through profit or loss (adjusted)</b>	307,373	332,949	313,854	744,104	465,961	372,835	398,729	425,213
<b>Securities at fair value through other comprehensive income</b>	1,596,318	1,587,551	1,699,689	1,705,554	1,636,489	1,747,626	1,911,429	2,046,413
(+) Allocation of Assets classified as held for sale among balance sheet lines	33,915	22,404	0	0	0	0	0	0
<b>Securities at fair value through other comprehensive income (adjusted)</b>	1,630,233	1,609,955	1,699,689	1,705,554	1,636,489	1,747,626	1,911,429	2,046,413
<b>Gross customer loans (incl. finance lease receivables and accrued interest receivables related to loans)</b>	22,200,463	22,887,643	23,213,568	24,334,694	24,814,130	25,485,150	25,886,608	26,863,462
(+) Allocation of Assets classified as held for sale among balance sheet lines	1,147,918	1,127,121	0	0	0	0	0	0
<b>Gross customer loans (adjusted)</b>	23,348,380	24,014,764	23,213,568	24,334,694	24,814,130	25,485,150	25,886,608	26,863,462
<b>Allowances for loan losses (incl. impairment of finance lease receivables)</b>	-968,462	-989,117	-962,106	-973,056	-989,235	-1,010,983	-1,028,204	-1,034,112
(+) Allocation of Assets classified as held for sale among balance sheet lines	-59,377	-60,587	0	0	0	0	0	0
<b>Allowances for loan losses (adjusted)</b>	-1,027,839	-1,049,704	-962,106	-973,056	-989,235	-1,010,983	-1,028,204	-1,034,112
<b>Associates and other investments</b>	109,539	105,427	109,149	124,524	127,146	143,419	142,284	160,418
(+) Allocation of Assets classified as held for sale among balance sheet lines	288	189	0	0	0	0	0	0
<b>Associates and other investments (adjusted)</b>	109,827	105,616	109,149	124,524	127,146	143,419	142,284	160,418
<b>Securities at amortized costs</b>	7,178,311	7,204,766	7,552,976	7,447,176	8,482,233	7,470,378	8,000,677	7,925,465
(+) Allocation of Assets classified as held for sale among balance sheet lines	175,050	86,941	565	565	0	0	0	0
<b>Securities at amortized costs (adjusted)</b>	7,353,361	7,291,707	7,553,540	7,447,741	8,482,233	7,470,378	8,000,677	7,925,465
<b>Tangible and intangible assets, net</b>	876,485	912,174	912,396	985,864	984,374	986,884	996,183	1,033,988
(+) Allocation of Assets classified as held for sale among balance sheet lines	18,169	16,904	22	22	0	0	0	0
<b>Tangible and intangible assets, net (adjusted)</b>	894,654	929,078	912,419	985,886	984,374	986,884	996,183	1,033,988
<b>Other assets</b>	2,633,555	2,562,462	989,158	1,080,060	1,318,597	1,137,711	1,299,376	1,049,173
(+) Allocation of Assets classified as held for sale among balance sheet lines	-1,622,761	-1,564,614	-1,311	-1,311	0	0	0	0
<b>Other assets (adjusted)</b>	1,010,794	997,848	987,847	1,078,749	1,318,597	1,137,711	1,299,376	1,049,173
<b>Amounts due to banks, the National Governments, deposits from the National Banks and other banks, and Financial liabilities designated at fair value through profit or loss</b>	2,119,065	2,158,957	2,053,216	2,094,681	2,030,302	1,777,182	1,603,797	1,581,260
(+) Allocation of Liabilities directly associated with assets classified as held-for-sale among balance sheet lines	22,016	12,725	0	0	0	0	0	0
<b>Amounts due to banks, the National Governments, deposits from the National Banks and other banks, and Financial liabilities designated at fair value through profit or loss (adjusted)</b>	2,141,081	2,171,682	2,053,216	2,094,681	2,030,302	1,777,182	1,603,797	1,581,260
<b>Deposits from customers</b>	29,320,078	29,974,664	30,341,012	31,658,190	32,419,089	32,746,169	33,379,889	33,732,763
(+) Fair value changes of the hedged items in portfolio hedge of interest rate risk	-2,618	-6,408	7,948	8,209	6,204	7,568	4,189	1,503
(+) Allocation of Liabilities directly associated with assets classified as held-for-sale among balance sheet lines	1,115,369	1,068,808	0	0	0	0	0	0
<b>Deposits from customers (adjusted)</b>	30,432,829	31,037,065	30,348,960	31,666,399	32,425,293	32,753,737	33,384,078	33,734,266
<b>Other liabilities</b>	2,808,225	2,681,631	1,463,184	1,575,553	1,826,529	1,713,224	1,650,561	1,487,281
(+) Allocation of Liabilities directly associated with assets classified as held-for-sale among balance sheet lines	-1,137,385	-1,081,533	0	0	0	0	0	0
<b>Other liabilities (adjusted)</b>	1,670,840	1,600,097	1,463,184	1,575,553	1,826,529	1,713,224	1,650,561	1,487,281



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