

QUARTERLY REPORT

On the basis of the consolidated financial statements prepared according to the International Financial Reporting Standards adopted by the EU

Q4 2025

27 February 2026, Budapest



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PREAMBLE

The Issuer would like to draw the attention of Shareholders and other capital market actors to the fact that this report, similarly to the practice followed in the past two years, was prepared in accordance with IFRS 17 as expected by regulation, which remains unique in the domestic market.

To be transparent in this matter we point out that we have refined our accounting practices related to certain reinsurance settlements, including the settlement of cash flows arising from these between periods, compared to the methodology used in previous years. Concordantly, we are republishing our financial statements for 2024, as detailed in section 3. Restatement. In this report, the columns for the comparative period already contain the restated data.

1. SUMMARY

1.1. Economic summary

CIG Pannónia Life Insurance Public Limited Company (registered office: 1097 Budapest Könyves Kálmán krt. 11, building „B”; company registration number: 01 10 045857; court of registration: Registry Court of the Metropolitan Court (hereinafter: **Issuer** or **Company**) publishes on this day its report for the fourth quarter of 2025 (hereinafter: **Report**), which includes its consolidated, unaudited data in accordance with the International Financial Reporting Standards adopted by the EU (hereinafter: **EU IFRS**). The Report has been prepared in accordance with the provisions of IAS 34.

1.1.1. Significant results of the first four quarters of 2025:

- **Our consolidated technical result increased by HUF 4,709 million. Excluding last year's exceptional item, the HUF 4,519 million increase in reserves for Italian guarantee cases, annual growth was HUF 190 million, or 8%, in 2025.**
- **Our reported profit after tax is HUF 3,958 million.** After filtering out the impact of the Italian guarantee cases, the HUF 1,195 million decrease in profit is primarily attributable to the changing yield environment.
- **Our consolidated premium income increased by 4% year-on-year, exceeding HUF 59.8 billion;**
 - Life Insurance premiums decreased by 1%,
 - while EMABIT premiums increased by 18% in one year.
- The different channels contributed to varying degrees to the 4% increase in premium income: **the banking channel** increased its annual premium income from sold policies **by 3%, the independent channel by 4%, and the alternative channel by 12%.**
- **Our premium income increased in the areas of credit protection insurance (HUF 2.4 billion), corporate property insurance (HUF 614 million), and retail property insurance (HUF 545 million). At the same time, there's a decline in premium income in the case of unit-linked (UL) insurance (HUF 1.6 billion).**
- **Our insurer's capital position is stable, our consolidated capital adequacy ratio is 221%.**

Drivers of the change in the GWP

- Credit coverage insurance increased by **HUF 2 356 million**
- UL insurance by the banking channel and independent broker channel decreased by **HUF 1 605 million**
- corporate property and liability products increased by **HUF 614 million**

Our modified insurance technical result increased by **8% YoY:**

HUF 4 709 million

Our consolidated profit after tax is **HUF 3 958 million**

Our GWP increased by **4%** in a year

- 1%** Life insurer's premium
- +18%** EMABIT's premium

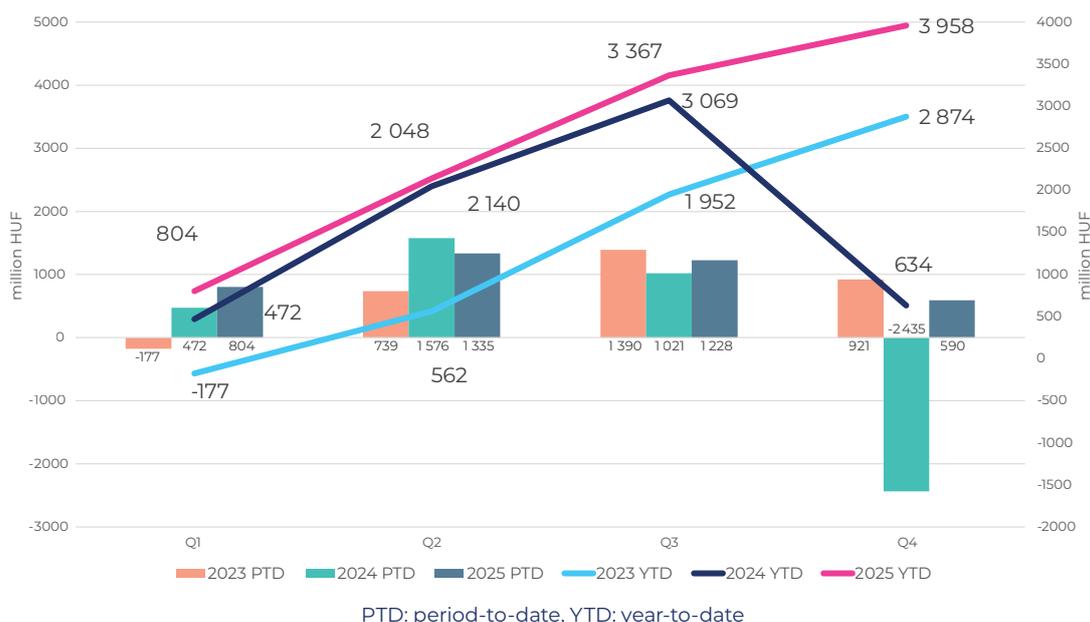
Consolidated Capital Adequacy **221%**

- Increase in sales network **+3%** bank network
- +4%** independent broker channel
- +12%** alternative network

1.1.2. Interpretation of the results for 2025

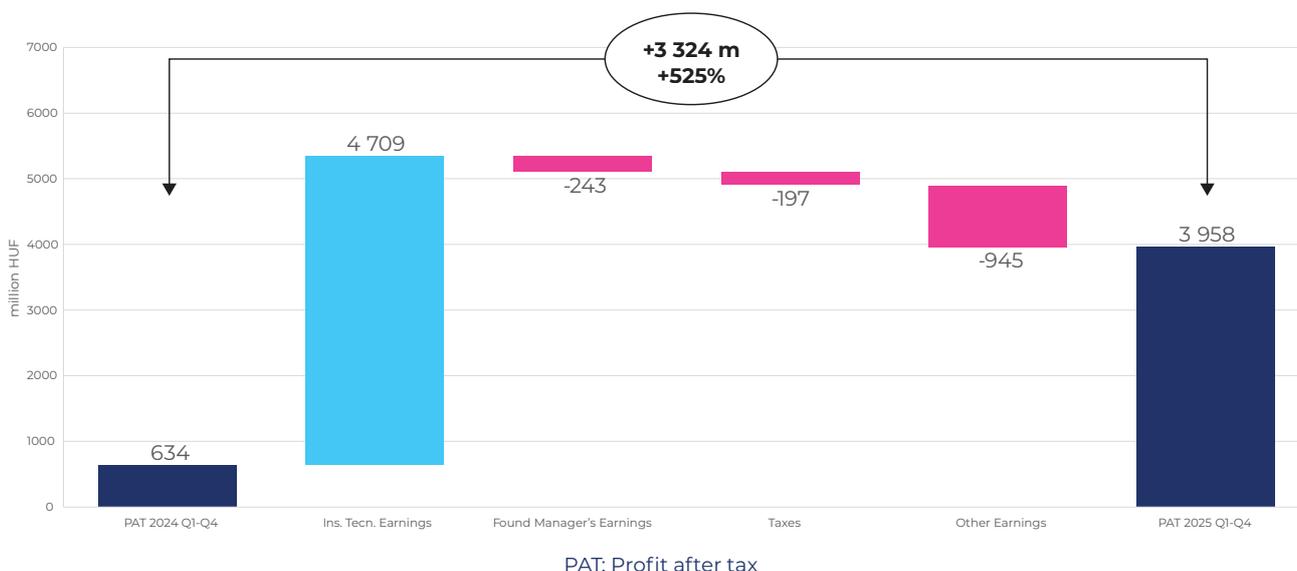
Our consolidated after-tax profit in 2025 is HUF 3,958 million. Our quarterly results, though by different degrees, were positive in every period. The differences between the performance indicators for each period are partly due to external factors, such as changes in investment fund returns, and partly due to internal factors, such as changes in concluded contractual obligations or insurance assumptions in each period. Due to the methodology of the so-called year-to-date (cumulative) approach, quarterly results are not determined independently, but are calculated as the difference between the cumulative results from the beginning of the year and the cumulative results of the previous quarter, which also contributes to the volatility of quarterly results..

Quarterly profit after tax for the years 2025, 2024 and 2023



The main components of the annual change in profit after tax are shown in the figure below:

Change of consolidated profit after tax, 2025 Q1-Q4 vs 2024 Q1-Q4



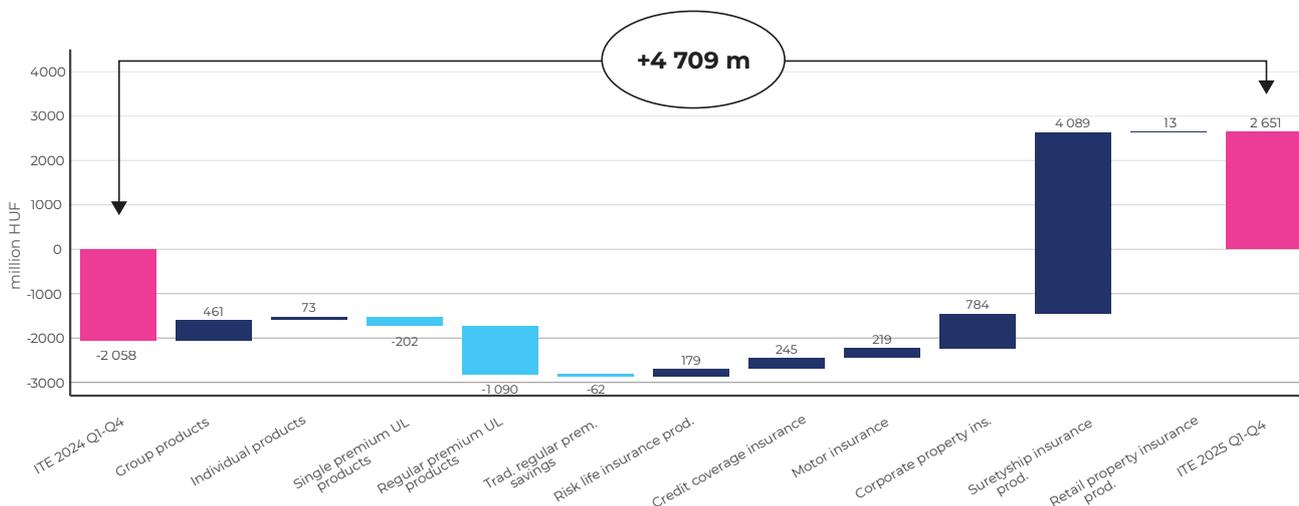
The nearly HUF 4 billion in after-tax profit and the significant change are primarily due to the increase in technical earnings, which improved by HUF 4,709 million over the course of the year. When explaining last year's results, we discussed in detail the negative impact of the Italian guarantee cases on the results. There is no similar extraordinary item for 2025. Excluding this effect (HUF 4,519 million), our technical result improved by HUF 190 million, or 8%, during the reporting period.

Our other results show four main effects: (i) hedging transactions offsetting the foreign exchange risks of the reserves with a value of HUF - 300 million; (ii) negative changes in yields, especially short-term yields, reduced our investment results by HUF 550 million; (iii) the positive impact of excess returns from outperforming benchmark returns and other items improved our results by HUF 250 million (including the annual return on investments reclassified at the beginning of the year due to the extra profit tax regulation); (iv) other costs and expenses decreased our profit by a total of HUF 345 million.

Overall, it can be said that both our technical and other results may continue to be affected by changes in the domestic and international financial and investment markets. The volatility of exchange rates and yields is also reflected in our income statement for 2025.

The HUF 4,709 million increase in our technical result was as follows by portfolio groups:

Change of Ins. Technical Earnings by portfolio groups, 2025 Q1-Q4 vs 2024 Q1-Q4



ITE: Insurance Technical Earnings

Group life, accident and health products (annual profit improvement: HUF 461 million):

The claims ratios of the group service financing health insurances, the group life, accident and health insurance portfolios and the MVM accident insurance portfolios improved compared to the same period of the previous year, which improved our results. The improvement in the claims ratio is partly due to the review of group service financing health insurance premiums at the end of the previous year and partly to the release of claims reserves related to the portfolio group.

Individual life, accident and health insurance products (annual profit improvement: HUF 73 million):

The Insurer's profitable individual accident insurance portfolio (which includes the Company's 'Bajtárs' products) grew and so has the Insurer's result.

Single premium UL products (annual profit decline: HUF 202 million):

The portfolio group's return fell short of the level forecast for 2025 at the end of 2024. Hence, on lower-than-expected managed assets, lower fund-proportionate management fees can be applied, resulting in a decrease in the contract service margin (CSM) and consequently the yearly results. Furthermore, at the end of the previous year, the Insurer released claims reserves, which had a one-time positive impact on the result in 2024, this effect did not occur in 2025.

Regular premium UL products (annual profit decline: HUF 1,090 million):

The decline in profit is due to four reasons: (i) There was no need for a similar claims expenditure release this year than in 2024, which leads to a deterioration in a year-on-year comparison. (ii) The return on investments behind insurance policies fell short of the planned level in 2025, which led to a decline in the contractual service margin (CSM) and thus to a decline in the result. (iii) Changes in the technical (cost) assumptions reviewed at the end of the period negatively affected the portfolio group's results. (iv) Portfolio management and renewal commissions exceeded the amount forecast for the reporting period at the end of the year, which also reduced the portfolio group's results.

The combined effect of all these factors is that the result has decreased compared to last year.

Traditional regular premium savings products (annual profit decline: HUF 62 million):

The Insurer released claims reserves related to the portfolio group in the previous year, while in 2025 the value of claims reserves did not change significantly, thus last year's improvement in results was not repeated this year.

Risk life insurance products (annual profit improvement: HUF 179 million):

The portfolio group's result increased compared to the same period of the previous year primarily due to improving claims ratios of group life, accident and health insurance. In addition, the portfolio group's traditional regular premium risk insurance policy portfolio grew, which also contributed to the growth of the portfolio group's results.

Credit coverage insurance and account protection products (annual profit increase: HUF 245 million):

The main reasons of the improvement in results: (i) our portfolio is continuously growing, which reduces the unit costs of the portfolio group, thereby increasing profits; (ii) expenses related to reinsurance coverage also decreased, which likewise improved the result of the contract group.

Motor insurance products (annual profit improvement: HUF 219 million):

The reason behind the improvement in profit is basically due to the decrease in claims costs and expenses – i.e. the claims ratio. The other reason is the decrease in reinsurance unit expenses, which also improved our results.

Corporate property insurance products (annual profit improvement: HUF 784 million):

The product group keeps being characterised by a low claims ratio and an increasing portfolio. Besides, the improvement in the result is supported by the reinsurance agreements covering own risks and the reduction of their costs, and the favourable changes to these contractual terms and conditions. The Insurer values portfolios belonging to direct products and related reinsurance contracts independently of each other. Revenue recognition is based on the ratio of services incurred and services expected at the end of the period, which does not necessarily develop in parallel on the direct and reinsurance sides, and this also affects the result recognised for the given period for the product group.

Suretyship insurance products (annual profit improvement: HUF 4,089 million):

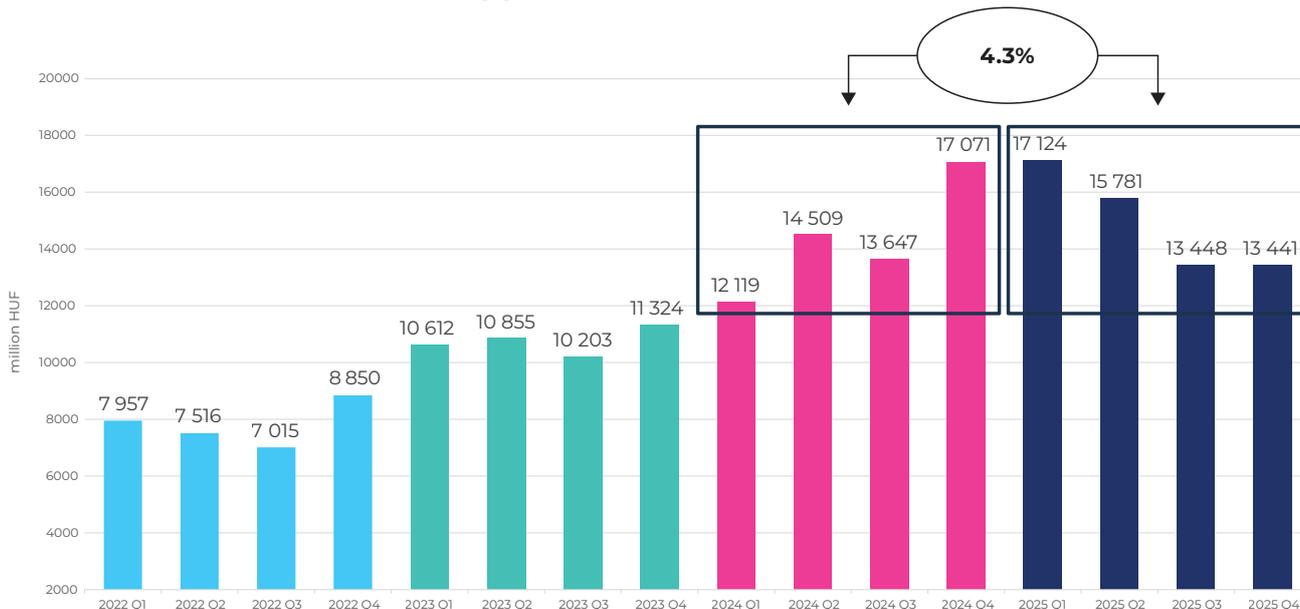
The improvement in the result of the portfolio group's technical result is the result of three effects: (i) in 2024, the negative impact of Italian guarantee cases amounted to HUF 4,519 million, which did not occur this year; (ii) also the aforementioned exchange rate effect of HUF 300 million increased the result of this contract group; (iii) however, the handling of legal matters relating to Italian suretyship products and the related increase in claims reserves had a negative impact on our results.

Retail property insurance products (annual profit increase: HUF 13 million): The slight change in profit is the result of several effects: (i) The increase in the stock of products that have been running for 2-3 years – i.e. home and travel insurances – principally improves our result, but (ii) new product launches – e.g. asset insurance – still generate a loss in the first periods due to start-up and other overhead costs.

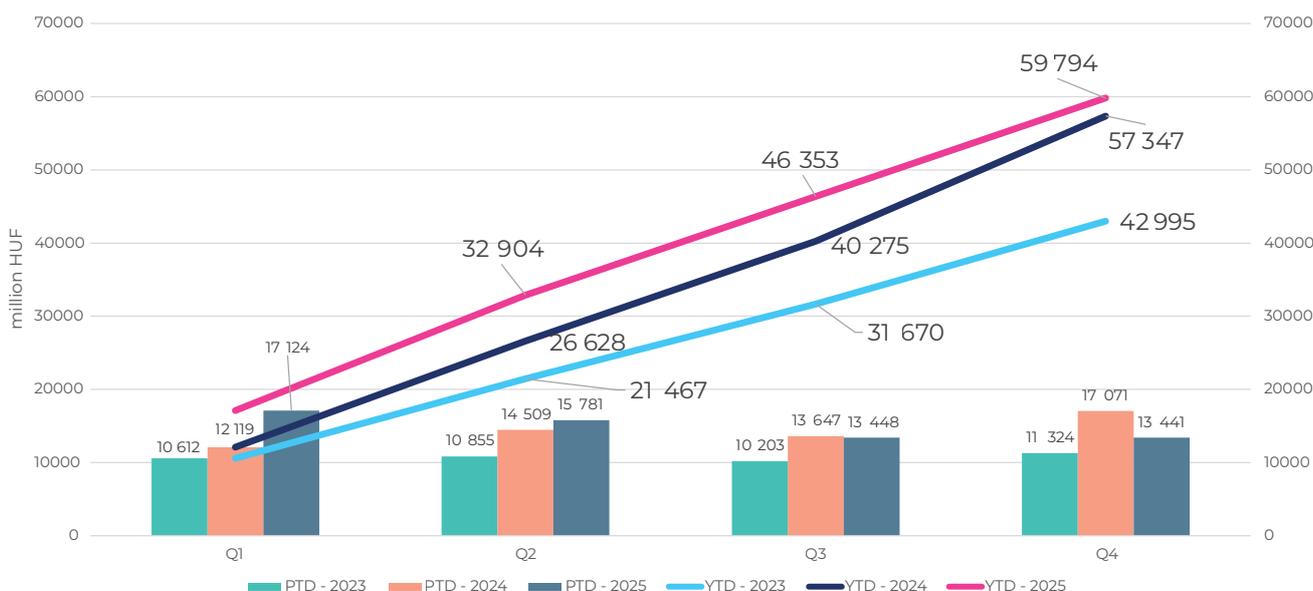
Premium income

From 2022, our fee income grew dynamically until the end of 2024. Our premium growth rate has slowed in 2025. This is partly due to the price competition's impact in the insurance market and the Company's prudent operation, as a result of which the Company does not wish to keep certain risky contracts with though premiums in its portfolio, and partly due to the changed market situation. The impact of alternative investment and savings forms on our sales opportunities is particularly evident in the life insurance market. Our total premium income has still increased, but we cannot be satisfied with this and our goal is to reverse last year's trend.

Quarterly premium income 2022 Q1- 2025 Q4



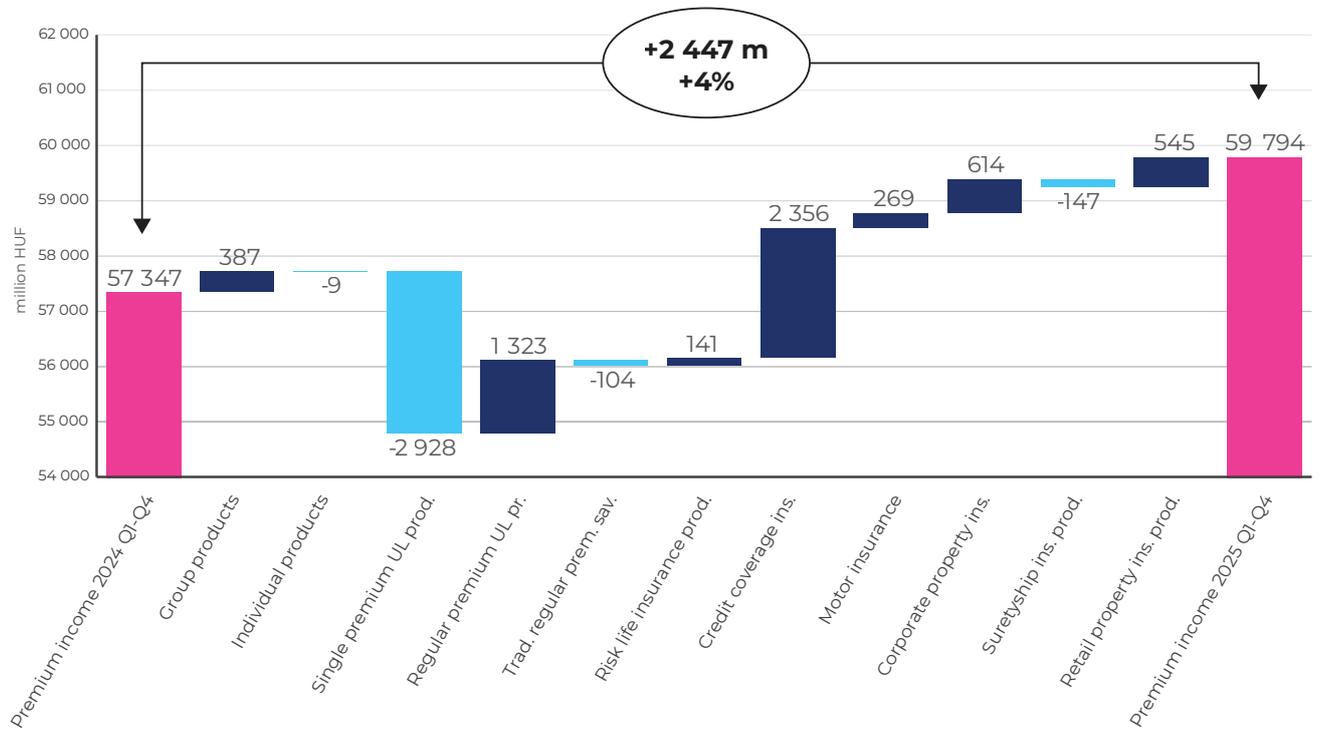
Quarterly premium income in 2025, 2024 and 2023



PTD: period-to-date, YTD: year-to-date

Our portfolio group statement clearly illustrates that a significant part of our growth stems from three portfolio groups: (i) credit coverage insurances; (ii) corporate property insurances; (iii) retail property insurances. Overall, fewer premiums were received from UL insurance policies, due to a decrease in premiums for single-premium UL insurances.

Change in premium income by portfolio group, 2025 Q1-Q4 vs 2024 Q1-Q4



1.2. MAIN EVENTS AND RESULTS OF THE REPORTING PERIOD (REFERENCE PERIOD, Q4) IN THE TIMELINE OF CAPITAL DISCLOSURES AND PREVIOUS EVENTS

1.2.1. Company and group level events in the period covered by the Report, closure of the third quarter of the financial year 2025

Our Company – in accordance with the provisions set out in the Corporate Calendar of Events for the year 2025¹ – published its third quarter report for the current year on 28 November 2025².

1.2.2. Presentation of changes in the Company's management

The Board of Directors of CIG Pannónia Life Insurance Plc. convened an Extraordinary General Meeting on 3 September 2025 for 6 October 2025, starting at 9:00 a.m. (General Meeting), the agenda of which was published in accordance with Chapter VIII, Section 8 of the Company's Articles of Association in the notice of the General Meeting³. The only item on the agenda of the duly convened General Meeting was the election of Dr. Dávid Kozma as a new member of the Board of Directors and the determination of his remuneration, the detailed justification for which was published in full by our company at the same time as the announcement of the General Meeting on all official publication sites⁴. At the duly convened and successfully held General Meeting, 58.78% of shareholders (55,504,162 shares) participated, and with the support of 100% of the shareholders present, the proposal concerning the number and composition of the Board of Directors was accepted. Subject to the approval of the Hungarian National Bank, Dr. Dávid Kozma, our company's Deputy Chief Executive Officer for Business Support and Legal Affairs, was elected⁵. The decision of the supreme body was approved by the Hungarian National Bank in its resolution No. H-EN-II-130/2025 dated 28 November 2025, thereby authorising the employment of Dr. Dávid Kozma as a senior executive and member of the Board of Directors⁶.

Basically parallel with this announcement, our company has also complied with the provisions of Section 55(1) of Act CXX of 2001 on the Capital Markets and Section 15(1) of Decree 24/2008. (VIII. 15.) of the Minister of Finance, by immediately notifying shareholders that Dr. Péter Bogdánffy, member and chairman of the Company's Board of Directors and member of CIG Pannónia First Hungarian General Insurer cPlc., will – in accordance with his letter dated 28 November 2025 – resign from his positions on the Board of Directors of the aforementioned companies due 30 November 2025.

The Boards of Directors of the Companies acknowledged the above decision with regret, but understood the reasons beyond the control of the Companies, and thanked Dr. Péter Bogdánffy for his outstanding contribution to the Companies' recent achievements, both in their board resolution and in the extraordinary announcement⁷, with particular regard to his personal contribution to the various phases of the conclusion of the so-called Italian cases, which was also reflected in our recent results⁸.

1.2.3. 15 years on the Budapest Stock Exchange

As CIG Pannónia Life Insurance Public Limited Company and the CIG Pannónia Group, which it represents on the capital market, entered the Budapest Stock Exchange as an issuer 15 years ago and has thus been part of the Hungarian capital market for 15 years, on this festive occasion, following the ringing of the BSE anniversary bell, on 7 November 2025, between 11 a.m. and 1 p.m., it held an investor event and institutional professional day. CEO Dr. István Fedák reported on the results of the five years following the ownership and management changes that took place in the early 2020s, and the current status of the market position consistently built in line with the Growth Strategy created by the Company, which by today means that the CIG Pannónia Group has become one of the most stable medium-sized players in the Hungarian insurance sector and is able to ensure further development through continuous innovation⁹.

Our company published the presentation given at the Investor Event, which is based on our previously published information and results, on all official publication sites as At the same time it informed the public that following the CEO's presentation at the event, an institutional investor meeting was held, at which Attila Vágó, investment manager at MBH Alapkezelő Zrt., specifically addressed analysts and explained from an analyst point of view the general logic towards insurer data within the reporting standards required by IFRS 17, mandatory for the Issuer.

¹ https://www.bse.hu/newkibdata/129178188/CIG_2025_calendar.pdf

² https://www.bse.hu/site/newkib/en/2025.11./CIG_Pannonia_Life_Insurance_Plc._-Quarterly_Report_Q3_2025_129358280

³ https://www.bse.hu/site/newkib/en/2025.09./NOTICE_OF_INVITATION_TO_THE_EXTRAORDINARY_GENERAL_MEETING_-_06_10_2025_129313190

⁴ https://www.bse.hu/site/newkib/en/2025.09./Proposal_and_draft_resolution_related_to_the_agenda_item_on_the_agenda_of_the_extraordinary_general_meeting__129313299

⁵ https://www.bse.hu/site/newkib/en/2025.10./Resolutions_of_the_General_Meeting_on_items_on_the_Agenda_of_the_Extraordinary_General_Meeting__129330848

⁶ https://www.bse.hu/site/newkib/en/2025.11./Information_on_the_authorization_of_persons_in_senior_positions_129358688

⁷ https://www.bse.hu/site/newkib/en/2025.11./Extraordinary_Information_on_the_resignation_of_a_senior_person__129358702

⁸ https://www.bse.hu/site/newkib/en/2025.10./Information_on_the_exposure_arising_from_italian_matters_of_CIG_Pannonia_Life_Insurance_Plc_consolidated_subsidiary_129337238

⁹ https://www.bet.hu/site/newkib/en/2025.11./Inf_on_the_holding_of_an_investor_professional_day_organized_on_the_occasion_of_the_15th_anniversary_of_the_CIG_Pannonia_Group_s_presence_on_the_SE_129346895

1.2.4. Events planned by our Company for 2026

On 31 December 2025, our Company published the dates of all events that were determined in advance by the Board of Directors of CIG Pannónia Life Insurer Plc., setting the planned dates both for the quarterly, and the annual, 2025 financial year closing and thus the planned dates for the disclosures related to the closing¹⁰.

1.2.5. Disclosures made by the Company after the reporting period

As a result of the personnel changes described in section 1.2.2, our company elected Dr. István Fedák as the new chairman of the Board of Directors at the Life Insurer¹¹.

As a result of EMABIT's management's strategic review of Italian cases reaching the highest value limit – announced in February 2025, which included an examination of the adequacy of reserves and the necessary corrections – and the preventive measures taken as a result, EMABIT is facing a lawsuit in a case involving damages amounting to nearly 70% of the value of claims still pending in the period following our announcement on October 17, 2025. The claim is based on the CIG Pannónia Group's litigation modeling and involves a payment obligation of less than 65% of the capital claim, ensuring a final settlement. with a payment obligation of less than 65% of the principal claim and ensuring final settlement, but resulting in the termination of the lawsuit and excluding further claims by the plaintiff. EMABIT will fulfill its payment obligation under the settlement within 90 days of receiving the signed settlement proposal (February 13, 2026).

In our announcement on this matter, we emphasized that this significant litigation was settled by agreement in accordance with the reserves reviewed and adjusted in 2024, in an amount not exceeding the reserves established therein, using EMABIT's own resources. This also means that the subordinated loan capital of the owner has still not been drawn down. Based on a legal and financial analysis of the processes, the Board of Directors of EMABIT will review the issue of keeping the subordinated loan capital of the owner available in the first half of this year and will decide on its maintenance or termination.

CIG Pannónia Life Insurer Plc.

¹⁰ https://www.bse.hu/site/newkib/en/2025.12./Corporate_Action_Timetable_of_CIG_Pannonia_Life_Insurance_Plc_for_2026_129375939

¹¹ https://www.bse.hu/site/newkib/en/2026.01./Information_Approval_of_the_Appointment_of_a_Board_Member_129384457

2. FINANCIAL STATEMENTS

Consolidated Statement of Comprehensive Income – cumulated data

(Data in million HUF)

	2025 Q1-Q4 (A)	2024 Q1- Q4 (B) restated	Change (A)-(B)
Insurance Revenue	33 119	27 509	5 610
Insurance service expenses	-27 194	-26 204	-990
Reinsurance expense – allocation of premium	-4 867	-4 520	-347
Amount of recoverables from reinsurance	1 425	1 248	177
Insurance service result	2 483	-1 967	4 450
Interest income calculated using the effective interest method	1 705	1 869	-164
Investment income	4 005	25 410	-21 405
Impairment and impairment reversal of financial assets	16	-4	20
Investment expenses	-2 016	-853	-1 163
Yield on investment accounted for using equity method (profit)	817	1 060	-243
Investment income	4 527	27 482	-22 955
Insurance financial result	-2 191	-23 645	21 454
Reinsurance financial result	72	116	-44
Change in the fair value of liabilities relating to investment contracts	-133	-1 049	916
Financial result	-2 252	-24 578	22 326
Premium and commission income from investment contracts	93	282	-189
Other operating costs	-643	-301	-342
Other (non-financial) income	338	120	218
Other (non-financial) expenses	-410	-423	13
Profit/Loss before taxation	4 136	615	3 521
Tax income/expenses	-259	-36	-223
Deferred tax income/expenses	81	55	26
Profit/Loss after taxation	3 958	634	3 324
OCI from change in fair value of other financial assets at fair value	200	-826	1 026
OCI from insurance contracts	-86	394	-480
OCI from reinsurance contracts	41	102	-61
Comprehensive income, would be reclassified to profit or loss in the future	155	-330	485
Comprehensive income, wouldn't be reclassified to profit or loss in the future	274	766	-492
Other comprehensive income	429	436	-7
Total comprehensive income	4 387	1 070	3 317

Consolidated Statement of Comprehensive Income – cumulated data (cont.)

(Data in million HUF)

	2025 Q1-Q4 (A)	2024 Q1-Q4 (B) restated	Change (A)-(C)
Profit/loss after taxation attributable to the Company's shareholders	3 958	634	
Weighted average number of shares	93 954 254	93 954 254	
EPS (basic)	42.1	6.7	35.4
Profit/loss after taxation attributable to the Company's shareholders	3 958	634	
Weighted average number of shares	94 428 260	94 428 260	
EPS (diluted)	41.9	6.7	35.2

Number of average shares used to calculate earnings per share

Date	Issued ordinary shares (no.)	Treasury shares (no.)	Days	Weighted average number of shares
31.12.2024	94 428 260	474 006	365	93 954 254
31.12.2025	94 428 260	474 006	365	93 954 254

The treasury shares transferred to the Company's Employee Shareholder Program (hereinafter: **MRP**) do not legally qualify as treasury shares, however, the MRP is included in the consolidation, therefore the transferred shares reduce the number of ordinary shares outstanding when calculating earnings per share.

Consolidated Statement of Comprehensive Income – individual quarterly data

(Data in million HUF)

	2025 Q4 (A)	2025 Q3 (B)	2025 Q2 (C)	2025 Q1 (D)	2024 Q4 (E) restated ¹²	Change (A)-(E)
Insurance Revenue	8 490	9 155	8 046	7 428	8 142	348
Insurance service expenses	-7 829	- 6 868	- 6 452	- 6 045	- 9 882	2 053
Reinsurance expense – allocation of premium	153	- 1 860	- 1 474	- 1 686	- 441	594
Amount of recoverables from reinsurance	-980	803	754	848	- 1 348	368
Insurance service result	-166	1 230	874	545	- 3 529	3 363
Interest income calculated using the effective interest method	429	396	451	429	474	- 45
Investment income	1 464	5 193	- 3 605	953	9 022	- 7 558
Impairment and impairment reversal of financial assets	1	6	2	7	- 4	5
Investment expenses	-1 020	-917	- 29	- 50	- 482	- 538
Yield on investment accounted for using equity method (profit)	288	149	192	188	585	- 297
Investment income	1 162	4 827	- 2 989	1 527	9 595	- 8 433
Insurance financial result	-474	- 4 072	3 492	- 1 137	- 8 158	7 684
Reinsurance financial result	-44	15	57	44	- 5	- 39
Change in the fair value of liabilities relating to investment contracts	-5	-198	88	- 18	- 400	395
Financial result	-523	- 4 255	3 637	- 1 111	- 8 563	8 040
Premium and commission income from investment contracts	14	30	20	29	111	- 97
Other operating costs	-135	-344	- 77	- 87	- 84	- 51
Other (non-financial) income	217	97	11	13	66	151
Other (non-financial) expenses	-226	-80	- 49	- 55	- 238	12
Profit/Loss before taxation	343	1 505	1 427	861	-2 642	2 985
Tax income/expenses	37	-138	- 101	- 57	135	- 98
Deferred tax income/expenses	211	-141	10	1	72	139
Profit/Loss after taxation	591	1 226	1 336	805	-2 435	3 026
OCI from change in fair value of other financial assets at fair value	88	197	233	- 318	- 589	677
OCI from insurance contracts	-82	-189	- 38	223	442	- 524
OCI from reinsurance contracts	56	-51	52	- 16	24	32
Comprehensive income, would be reclassified to profit or loss in the future	62	-43	247	- 111	- 123	185
Comprehensive income, wouldn't be reclassified to profit or loss in the future	-81	-218	299	274	- 96	15
Other comprehensive income	-19	-261	546	163	- 219	200
Total comprehensive income	572	965	1 882	968	- 2 654	3 226

¹² The retrospective amendment presented under point 3. Restatement is included in the fourth quarter column for the entirety of 2024

Consolidated Statement of Financial Position

(Data in million HUF)

ASSETS	31 December 2025 (A)	31 December 2024 restated (B)	31 December 2023 restated (C)	Change (A)-(B)
Intangible Assets	2 138	991	934	1 147
Property, plant and equipment	104	96	117	8
Right-of use assets	547	444	271	103
Deferred tax asset	580	544	474	36
Investment in associates	1 031	1 282	777	- 251
Insurance contract assets	980	1 145	1 190	- 165
Reinsurance contract assets	4 359	3 136	2 415	1 223
Investments for policyholders of unit-linked life insurance policies	135 308	127 680	94 424	7 628
Financial asset - Investment contracts	5 391	5 942	4 763	- 551
Financial asset - derivatives	335	-	130	335
Other financial assets at fair value	36 832	38 395	35 979	-1 563
Other assets and prepayments	75	81	80	- 6
Other receivables	626	589	177	37
Cash and cash equivalents	4 630	2 597	2 492	2 033
Total Assets	192 936	182 922	144 223	10 014

LIABILITIES				
Insurance contract liabilities	156 780	149 816	110 375	6 964
Reinsurance contract liabilities	227	386	305	- 159
Financial liabilities -Investment contracts	5 391	5 942	4 763	- 551
Financial liabilities-derivatives	5	224	-	- 219
Lease liabilities	563	470	314	93
Provisions	655	339	262	316
Other liabilities	3 743	4 588	5 021	- 845
Liabilities to shareholders	22	37	33	- 15
Total Liabilities	167 386	161 802	121 073	5 584
Net Assets	25 550	21 120	23 150	4 430

SHAREHOLDERS' EQUITY				
Share capital	3 116	3 116	3 116	-
Capital reserve	1 153	1 153	1 153	-
Treasury shares	- 32	- 32	- 32	-
Share-based payments	43	-	-	43
Other reserves	- 55	-484	- 920	429
Retained earnings	21 325	17 367	19 833	3 958
Total Shareholder's Equity	25 550	21 120	23 150	4 430

Consolidated Changes in Equity Q1-Q4 2025

(Data in million HUF)

	Share capital	Capital reserve	Share-based payment	Treasury shares	Other reserves	Retained earnings	Total shareholders' equity
Balance on 31 December 2024 (restated)	3 116	1 153	-	-32	- 484	17 367	21 120
Total Comprehensive income							
Other comprehensive income	-	-	-	-	429	-	429
Profit in reporting year	-	-	-	-	-	3 958	3 958
Transactions with equity owners, recognised directly in equity							
Share-based payments	-	-	43	-	-	-	43
Balance on 31 December 2025	3 116	1 153	43	-32	-55	21 325	25 550

Consolidated Changes in Equity Q1-Q4 2024 restated

(Data in million HUF)

	Share capital	Capital Reserve	Treasury shares	Other reserves	Retained earnings	Total shareholders' equity
Balance on 31 December 2023 (restated)	3 116	1 153	-32	- 920	19 833	23 150
Total comprehensive income (restated)						
Other comprehensive income (restated)	-	-	-	436	-	436
Profit in reporting year (restated)	-	-	-	-	634	634
Transactions with equity holders, recognised directly in equity						
Dividend payment	-	-	-	-	-3 100	-3 100
Balance on 31 December 2024 (restated)	3 116	1 153	-32	- 484	17 367	21 120

Consolidated Statement of Cash Flows

(Data in million HUF)

	2025 Q1-Q4	2024 Q1- Q4 restated
Profit/loss after taxation	3 958	634
Modifying items		
Depreciation and amortisation	531	485
Unplanned depreciation, assets written off	- 2	-
Booked/reversed impairment, debt cancelled	- 16	4
Result of assets sales	- 184	- 386
Share-based payment	43	-
Exchange rate changes	830	- 797
Share of the profit or loss of associates accounted for using the equity method	- 854	-1 097
Deferred tax	- 78	- 55
Income taxes	259	44
Income on interest	- 1 705	-1 869
Result of derivatives	- 905	473
Provisions	316	77
Dividend received	- 103	- 72
Termination of leasing assets	- 26	- 27
Interest cost	30	4
Change of active capital items:		
Increase / decrease of investments for policyholders of unit-linked life insurance policies (-/+)	- 7 628	- 33 255
Increase / decrease of financial assets – investment contracts (-/+)	551	-1 179
Increase / decrease assets resultant of reinsurance (-/+)	- 1 182	- 618
Increase / decrease of other assets and active accrued and deferred items (-/+)	- 321	517
Increase / decrease of liabilities resultant of reinsurance (-/+)	- 159	80
Increase / decrease of insurance contract liabilities (+/-)	6 877	39 835
Increase / decrease of investment contracts (+/-)	- 551	1 179
Increase / decrease of insurance contracts assets (+/-)	165	45
Increase / decrease of other liabilities (+/-)	- 796	- 388
Increase / decrease capital owner liability (+/-)	- 15	3
Paid income taxes	31	- 972
Cash flows from operating activities	- 934	2 663

Consolidated Statement of Cash Flows continuation

(Data in million HUF)

Cash flow from investing activities	2025 Q1-Q4	2024 Q1- Q4 restated
Purchase of debt instruments (-)	- 184 864	- 128 860
Sales of debt instruments (+)	186 334	127 732
Purchase of tangible and intangible assets (-)	- 1 501	- 358
Sales of tangible and intangible assets (+)	- 1	-
Result of derivatives	351	- 119
Interest received	1 417	1 454
Dividend received	1 207	664
Cash flow from investing activities	2 944	514
Cash flow from financing activities		
Interest paid	- 30	- 4
Lease instalments payment	- 111	- 151
Lease interest payment	- 39	- 15
Capital reduction	-	-
Dividend payment	-	-3 100
Cash flow from financing activities	- 181	-3 270
Impacts of exchange rate changes and interests	204	199
Net increase / decrease of cash and cash equivalents (+/-)	2 033	105
Cash and cash equivalents at the beginning of the period	2 597	2 492
Cash and cash equivalents at the end of the period	4 630	2 597

3. RESTATEMENT

The Insurer has reviewed the accounting treatment of profit sharing related to its reinsurance contracts held in accordance with IFRS 17 and IFRS TRG AP3¹³ guidance. In the previous practice, profit sharing was reported in the cash flows as an item reducing premium, while in the actual data it was reported as a reinsurance claims recovery, which resulted in methodological inconsistency.

The Insurer determined that a defined part of the profit sharing based on the claims ratio qualifies as reinsurance claims recovery, and that the reinsurance contracts in question contain an investment component, as this part of the reinsurance premium is recovered in all circumstances (through claims recovery or profit sharing).

According to the modified methodology, in cash flows, the investment component of profit sharing is taken into account as an item that reduces both the forecasted reinsurance premiums and the expected reinsurance claim recoverables (including profit sharing), and therefore cannot have an impact on results. The investment component is the part of the profit sharing that is realised even if the claims assumption is 0%, and its amount is determined based on the rules for calculating profit sharing, taking into account the factors affecting the premium.

During the reporting period, in the actual data the investment component is determined at the same time as the reinsurance expenses are accounted for, ensuring that the reinsurance premium, the profit sharing, and the investment component are consistent over time. The Insurer presents the reserves formed for profit sharing, which are related to previous reporting periods and are recognised as expenses but are financially not yet settled with the reinsurance partner, in the actual data as reinsurance claims recoverables, as part of the liabilities / receivables related to the incurred claims.

In the Insurer's opinion, the modified methodology reflects the principles of IFRS 17 better, with particular regard to the separate presentation of investment components and the consistent treatment of claims recoverables. The modification in the methodology **does not change the total amount of reinsurance cash flows, but it does have a reclassification and timing effect** within the IFRS 17 balance sheet's and income statement's lines and between the different periods.

The reclassification effect occurs also in the case of portfolio groups valued using the PAA and GMM methods, i.e. the income statement lines for *Reinsurance expense - allocation of premium* and *Recoverables from reinsurers* both decreased as a result of the recalculation.

The timing effect is much more pronounced in the case of reinsurance portfolios valued using the GMM valuation method, as with this method, the expense incurring due to premiums transferred to reinsurers occurs during the lifetime of the contracts, i.e. over the long term, and thus the investment component's reducing effect is likewise realised at a slower pace. At the same time, the Insurer shall account for reductions in reinsurance claim recoveries due to the investment component immediately in the year in which they occur. Consequently, the total capital effect of HUF 770 million recognised for 2024 and earlier years is mainly a timing issue and will appear in the results in the financial years following 2024, in parallel with the expiry of the portfolios.

The tables below show a comparison of the consolidated statement of comprehensive income for 2024, and the consolidated statements of financial position as of 31 December 2024 and 2023 respectively, according to the originally published and the restated methods.

¹³ AP3: Commissions and reinstatement premiums in reinsurance contracts issued [reposted on 12 September 2018]

(Data in million HUF)

Consolidated statement of comprehensive income	2024 Q1- Q4 restated	2024 Q1- Q4 original	Change
Insurance revenue	27 509	27 294	-215
Insurance service expenses	- 26 204	- 26 196	8
Reinsurance expense - allocation of premium	- 4 520	- 5 732	- 1 212
Amount recoverables from reinsurance	1 248	3 178	1 930
Insurance service result	- 1 967	- 1 456	511
Interest income calculated using the effective interest method	1 869	1 869	-
Investment income	25 410	25 410	-
Impairment and reversed impairment of financial assets	- 4	- 4	-
Investment expenses	-853	-853	-
Yield on investment accounted for using equity method (profit)	1 060	1 060	-
Investment income	27 482	27 482	-
Insurance financial result	- 23 645	- 23 645	-
Reinsurance financial result	115	172	57
Change in the fair value of liabilities relating to investment contracts	- 1 049	- 1 049	-
Financial results	- 24 579	- 24 522	57
Premium and commission income from investment contracts	282	282	-
Other operating costs	-301	-301	-
Other (non-financial) income	120	120	-
Other (non-financial) expenses	-423	-423	-
Profit/loss before taxation	614	1 182	568
Tax income / (expenses)	-36	-37	- 1
Deferred tax income / (expenses)	55	134	79
Total profit/loss after taxation	633	1 279	646
OCI from change in fair value of other financial assets at fair value	-826	-826	-
OCI from insurance contracts	394	394	-
OCI from reinsurance contracts	102	115	13
Comprehensive income, would be reclassified to profit or loss in the future	-330	-317	13
Comprehensive income, wouldn't be reclassified to profit or loss in the future	766	766	-
Other comprehensive income	436	449	13
Total comprehensive income	1 069	1 728	659

Consolidated Statement of Financial Position

(Data in million HUF)

ASSETS	31 December 2024 restated	31 December 2024 original	Change
Intangible assets	991	991	-
Property, plant and equipment	96	96	-
Right-of use assets	444	444	-
Deferred tax asset	544	486	-58
Subsidiaries	-	-	-
Investment in associates	1 282	1 282	-
Insurance contract assets	1 145	1 145	-
Reinsurance contract assets	3 136	3 985	849
Investments for policyholders of unit-linked life insurance policies	127 680	127 680	-
Financial asset - Investment contracts	5 942	5 942	-
Financial asset - Derivatives	-	-	-
Other financial assets at fair value	38 395	38 395	-
Other assets and prepayments	81	81	-
Other receivables	589	548	-41
Cash and cash equivalents	2 597	2 597	-
Total assets	182 922	183 672	750

LIABILITIES			
Insurance contract liabilities	149 816	149 816	-
Reinsurance contract liabilities	386	366	-20
Financial liabilities - Investment contracts	5 942	5 942	-
Financial liabilities - Derivatives	224	224	-
Lease liabilities	470	470	-
Provisions	339	339	-
Other liabilities	4 588	4 588	-
Liabilities to shareholders	37	37	-
Total Liabilities	161 802	161 782	-20
NET ASSETS	21 120	21 890	770

SHAREHOLDERS' EQUITY			
Share capital	3 116	3 116	-
Capital reserve	1 153	1 153	-
Treasury shares	-32	-32	-
Share-based payment	-	-	-
Other reserves	-484	-491	-7
Retained earnings	17 367	18 144	777
Total Shareholder's Equity	21 120	21 890	770

(Data in million HUF)

ASSETS	31 December 2023 restated	31 December 2023 original	Change
Intangible assets	934	934	-
Property, plant and equipment	117	117	-
Right-of use assets	271	271	-
Deferred tax asset	474	337	-137
Subsidiaries	-	-	-
Investment in associates	777	777	-
Insurance contract assets	1 190	1 242	52
Reinsurance contract assets	2 415	2 558	143
Investments for policyholders of unit-linked life insurance policies	94 424	94 424	-
Financial asset - Investment contracts	4 763	4 763	-
Financial asset - Derivatives	130	130	-
Other financial assets at fair value	35 979	35 979	-
Other assets and prepayments	80	80	-
Other receivables	177	149	-28
Cash and cash equivalents	2 492	2 492	-
Total assets	144 223	144 253	30

LIABILITIES			
Insurance contract liabilities	110 375	110 220	-155
Reinsurance contract liabilities	305	376	71
Financial liabilities - Investment contracts	4 763	4 763	-
Financial liabilities - Derivatives	-	-	-
Lease liabilities	314	314	-
Provisions	262	262	-
Other liabilities	5 021	5 021	-
Liabilities to shareholders	33	33	-
Total Liabilities	121 073	120 989	-84
NET ASSETS	23 150	23 264	114

SHAREHOLDERS' EQUITY			
Share capital	3 116	3 116	-
Capital reserve	1 153	1 153	-
Treasury shares	-32	-32	-
Share-based payment	-	-	-
Other reserves	-920	-940	-20
Retained earnings	19 833	19 967	134
Total Shareholder's Equity	23 150	23 264	114

4. CHANGES IN THE ACCOUNTING POLICY

For financial years beginning on or after 2025, the following amended mandatory standards have become effective and are not expected to have a material impact on the financial statements:

- Amendments to IAS 21 on the effects of changes in foreign exchange rates: Lack of exchangeability of foreign currency (01.01.2025)
- Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments Disclosures: amendments to the classification and measurement of financial instruments (01.01.2026)
- Annual improvement of IFRS 1, IFRS10, IAS7 (01.01.2026)

For financial years beginning on or after 2027, the following standards will become mandatory, whose impact on the financial statements is still under review by the Company:

- IFRS 18 Presentation and disclosure in financial statements (01.01.2027)
- IFRS 19 Subsidiaries without public accountability: disclosures (01.01.2027).

5. OPERATING SEGMENTS

Segment information Q1-Q4 2025

(Data in million HUF)

ASSETS	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Intangible assets	1 223	915	-	-	2 138
Property, plant and equipment	98	6	-	-	104
Right-of-use assets	321	226	-	-	547
Deferred tax assets	393	187	-	-	580
Subsidiaries	7 960	-	-	-7 960	-
Associated companies	51	-	-	980	1 031
Insurance contract assets	976	4	-	-	980
Reinsurance contract assets	635	3 724	-	-	4 359
Investments for policyholders of unit-linked life insurance policies	135 308	-	-	-	135 308
Financial assets - Investments contracts	5 391	-	-	-	5 391
Financial asset - Derivatives	53	282	-	-	335
Other financial assets at fair value	24 716	12 116	-	-	36 832
Other assets and prepayments	57	18	-	-	75
Other receivables	480	143	-	3	626
Treasury share	-	-	175	-175	-
Receivables from associates	53	495	370	-918	-
Cash and cash equivalents	4 421	198	11	-	4 630
Total Assets	182 136	18 314	556	-8 070	192 936

(Data in million HUF)

LIABILITIES	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Insurance contract liabilities	149 727	7 053	-	-	156 780
Reinsurance contract liabilities	74	153	-	-	227
Financial liabilities - Investment contracts	5 391	-	-	-	5 391
Financial liabilities - Derivatives	5	-	-	-	5
Loans and financial reinsurance	-	-	-	-	-
Lease liabilities	330	233	-	-	563
Provisions	462	193	-	-	655
Other liabilities	1 067	2 674	2	-	3 743
Intercompany payables	496	52	-	- 548	-
Liabilities to shareholders	22	-	-	-	22
Total Liabilities	157 574	10 358	2	- 548	167 386
NET ASSETS	24 562	7 956	554	-7 522	25 550

Shareholder's equity					
Registered capital	3 116	1 120	232	-1 352	3 116
Capital reserve	4 019	12 075	-	- 14 941	1 153
Treasury shares	- 32	-	-	-	- 32
Share-based payments	21	22	-	-	43
Other reserves	9	- 64	-	-	- 55
Retained earnings	17 429	-5 197	322	8 771	21 325
Total shareholder's equity	24 562	7 956	554	-7 522	25 550

(Data in million HUF)

Consolidated statement of comprehensive income	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Insurance revenue	15 793	17 326	-	-	33 119
Insurance service expenses	- 13 613	- 13 581	-	-	- 27 194
Reinsurance expense- allocation of premium	- 794	- 4 073	-	-	- 4 867
Amount recoverables from reinsurance	- 27	1 452	-	-	1 425
Insurance service result	1 359	1 124	-	-	2 483
Interest income calculated using the effective interest method	1 220	485	-	-	1 705
Investment income	5 028	875	-	- 1 898	4 005
Impairment and reversed impairment of financial assets	12	4	-	-	16
Investment expenses	- 1 271	- 745	37	- 37	- 2 016
Yield on investment accounted for using equity method (profit)	1 068	-	-	- 251	817
Investment income	6 057	619	37	- 2 186	4 527
Insurance financial result	- 2 351	160	-	-	- 2 191
Reinsurance financial result	- 1	73	-	-	72
Change in the fair value of liabilities relating to investment contracts	- 133	-	-	-	- 133
Financial results	- 2 485	233	-	-	- 2 252
Premium and commission income from investment contracts	93	-	-	-	93
Other operating costs	- 396	- 242	- 9	4	- 643
Other (non-financial) income	475	86	9	- 232	338
Other (non-financial) expenses	- 563	- 75	-	228	- 410
Profit/loss before taxation	4 540	1 745	37	- 2 186	4 136
Tax income / (expenses)	- 176	- 83	-	-	- 259
Deferred tax income / (expenses)	- 109	190	-	-	81
Total profit/loss after taxation	4 255	1 852	37	- 2 186	3 958
OCI from change in fair value of other financial assets at fair value	154	46	-	-	200
OCI from insurance contracts	- 41	- 45	-	-	- 86
OCI from reinsurance contracts	33	8	-	-	41
Comprehensive income, would be reclassified to profit or loss in the future	146	9	-	-	155
Comprehensive income, wouldn't be reclassified to profit or loss in the future	274	-	-	-	274
Other comprehensive income	420	9	-	-	429
Total comprehensive income	4 675	1 861	37	- 2 186	4 387

Segment information 2024 Q1-Q4

(Data in million HUF)

ASSETS	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Intangible assets	673	318	-	-	991
Property, plant and equipment	87	9	-	-	96
Right-of-use assets	264	180	-	-	444
Deferred tax assets	544	-	-	-	544
Subsidiaries	6 077	-	-	- 6 077	-
Associated companies	51	-	-	1 231	1 282
Insurance contract assets	1 120	25	-	-	1 145
Reinsurance contract assets	699	2 437	-	-	3 136
Investments for policyholders of unit-linked life insurance policies	127 680	-	-	-	127 680
Financial assets - Investments contracts	5 942	-	-	-	5 942
Financial assets - Derivatives	-	-	-	-	-
Other financial assets at fair value	22 371	16 024	-	-	38 395
Other assets and prepayments	55	26	-	-	81
Other receivables	487	98	1	3	589
Treasury share	-	-	176	-176	-
Receivables from associates	155	189	325	-669	-
Cash and cash equivalents	2 369	202	26	-	2 597
Total Assets	168 574	19 508	528	- 5 688	182 922

(Data in million HUF)

LIABILITIES	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Insurance contract liabilities	140 418	9 398	-	-	149 816
Reinsurance contract liabilities	53	333	-	-	386
Financial Liabilities - Investment contracts	5 942	-	-	-	5 942
Financial Liabilities - Derivatives	224	-	-	-	224
Loans and financial reinsurance	-	-	-	-	-
Lease liabilities	279	191	-	-	470
Provisions	303	36	-	-	339
Other liabilities	1 263	3 322	3	-	4 588
Intercompany payables	189	155	-	-344	-
Liabilities to shareholders	37	-	-	-	37
TOTAL LIABILITES	148 708	13 435	3	-344	161 802
NET ASSETS	19 866	6 073	525	- 5 344	21 120

Shareholder's Equity					
Registered capital	3 116	1 120	229	- 1 349	3 116
Capital reserve	4 019	12 075	-	- 14 941	1 153
Treasury shares	-32	-	-	-	-32
Share-based payments	-	-	-	-	-
Other reserve	- 411	- 73	-	-	-484
Retained earnings	13 174	- 7 049	296	10 946	17 367
Total shareholder's equity	19 866	6 073	525	- 5 344	21 120

(Data in million HUF)

Consolidated statement of comprehensive income	CIG Life Insurance segment	CIG Non-Life insurance segment	Other	Adjusting items of financial statement deduction (consolidation)	Total
Insurance revenue	14 896	12 613	-	-	27 509
Insurance service expenses	-12 378	- 13 826	-	-	-26 204
Reinsurance expense- allocation of premium	- 719	- 3 801	-	-	-4 520
Amount recoverables from reinsurance	385	863	-	-	1 248
Insurance service result	2 184	- 4 151	-	-	-1 967
Interest income calculated using the effective interest method	1 275	594	-	-	1 869
Investment income	24 894	533	300	-317	25 410
Impairment and reversed impairment of financial assets	-	- 4	-	-	-4
Investment expenses	-4 135	- 141	-368	3 791	-853
Yield on investment accounted for using equity method (profit)	555	-	15	490	1 060
Investment income	22 589	982	-53	3 964	27 482
Insurance financial result	-23 459	- 186	-	-	-23 645
Reinsurance financial result	31	85	-	-	116
Change in the fair value of liabilities relating to investment contracts	-1 049	-	-	-	-1 049
Financial results	-24 477	- 101	-	-	-24 578
Premium and commission income from investment contracts	282	-	-	-	282
Other operating costs	- 219	- 77	-18	13	-301
Other (non-financial) income	427	76	18	-401	120
Other (non-financial) expenses	- 768	- 44	-	389	-423
Profit/loss before taxation	18	- 3 315	-53	3 965	615
Tax income / (expenses)	-36	-	-	-	-36
Deferred tax income / (expenses)	55	-	-	-	55
Total profit/loss after taxation	37	- 3 315	-53	3 965	634
OCI from change in fair value of other financial assets at fair value	- 712	- 114	-	-	-826
OCI from insurance contracts	473	- 79	-	-	394
OCI from reinsurance contracts	17	85	-	-	102
Comprehensive income, would be reclassified to profit or loss in the future	- 222	- 108	-	-	-330
Comprehensive income, wouldn't be reclassified to profit or loss in the future	766	-	-	-	766
Other comprehensive income	544	- 108	-	-	436
Total comprehensive income	581	- 3 423	-53	3 965	1 070

6. NUMBER OF EMPLOYEES, OWNERSHIP STRUCTURE

The number of employees at the members of the Group was 212 on 31 December 2025.

Composition of the Issuer's share capital (31 December 2025)

Series of shares	Nominal value (HUF/each)	Issued number of shares	Total nominal value (HUF)
Series „A”	33	94 428 260	3 116 132 580
of this: treasury share	-	-	-
Amount of share capital	-	-	3 116 132 580

Number of voting rights connected to the shares (31 December 2025)

Series of shares	Number of shares issued	Number of voting shares	Voting rights per share	Total voting rights	Number of treasury shares
Series „A”	94 428 260	94 428 260	1	94 428 260	-

The Issuer's ownership structure (31 December 2025)

Owners	Number of shares	Ownership stake	Voting rights
Domestic private individual	26 689 769	28.26%	28.26%
Domestic institution	66 211 784	70.12%	70.12%
Foreign private individual	100 736	0.11%	0.11%
Foreign institution	42 152	0.04%	0.04%
Nominee, domestic private individual	1 158 518	1.23%	1.23%
Nominee, foreign private individual	169 947	0.18%	0.18%
Nominee, foreign institution	43 789	0.05%	0.05%
Unidentified item	11 565	0.01%	0.01%
Total	94 428 260	100%	100%

The Issuer engaged KELER Ltd. with keeping the shareholders' register. If, during the ownership verification, an account manager with clients holding CIGPANNONIA shares does not provide data regarding the shareholders, the owners of the unidentified shares are recorded as "unidentified item" in the shareholders' register.

The Issuer's investments on 31 December 2025

Name	Registered seat	The Issuer's share
CIG Pannonia First Hungarian General Insurance Company cPlc.	1097 Budapest, Könyves Kálmán krt. 11.	100,0%
Pannonia PI-ETA Funeral Service Limited Liability Company	1097 Budapest, Könyves Kálmán krt. 11.	100,0%
MBH Investment Fund Manager cPlc.*	1068, Budapest, Benczúr utca 11.	7,67%
OPUS GLOBAL Plc.	1062 Budapest, Andrásy út 59.	1%

7. INFORMATION PUBLISHED IN THE PERIOD

Date	Subject, short content
6 October 2025	RESOLUTIONS OF THE GENERAL MEETING ON ITEMS ON THE AGENDA OF THE EXTRAORDINARY GENERAL MEETING 6TH OCTOBER 2025.
9 October 2025	INFORMATION ON THE HOLDING OF AN INVESTOR PROFESSIONAL EVENT ORGANIZED ON THE OCCASION OF THE 15TH ANNIVERSARY OF THE CIG PANNÓNIA GROUP'S PRESENCE ON THE STOCK EXCHANGE
19 October 2025	EXTRAORDINARY INFORMATION - CIG PANNÓNIA LIFE INSURANCE PLC CONSOLIDATED GROUP SUBSIDIARY'S EXPOSURE ARISING FROM ITALIAN MATTERS
31 October 2025	NUMBER OF VOTING RIGHTS AND THE AMOUNT OF REGISTERED CAPITAL AT CIG PANNONIA LIFE INSURANCE PLC. - 31/10/2025
7 November 2025	EXTRAORDINARY INFORMATION ON THE HOLDING OF AN INVESTOR PROFESSIONAL DAY ORGANIZED ON THE OCCASION OF THE 15TH ANNIVERSARY OF THE CIG PANNÓNIA GROUP'S PRESENCE ON THE STOCK EXCHANGE
19 November 2025	CHANGES IN THE DISTRIBUTION OF ASSET FUNDS IN DECEMBER 2025
1 December 2025	EXTRAORDINARY INFORMATION - ON THE RESIGNATION OF A SENIOR PERSON
1 December 2025	EXTRAORDINARY INFORMATION - APPROVAL OF THE APPOINTMENT OF A BOARD MEMBER
1 December 2025	NUMBER OF VOTING RIGHTS AND THE AMOUNT OF REGISTERED CAPITAL AT CIG PANNONIA LIFE INSURANCE PLC. - 30/11/2025
2 December 2025	EXTRAORDINARY INFORMATION - ON THE AUTHORIZATION OF THE TRANSFER OF INSURANCE PORTFOLIOS FORMED FROM GROUP INSURANCE CONTRACTS
31 December 2025	NUMBER OF VOTING RIGHTS AND THE AMOUNT OF REGISTERED CAPITAL AT CIG PANNONIA LIFE INSURANCE PLC. - 31/12/2025
26 January 2026	EXTRAORDINARY INFORMATION - APPROVAL OF THE APPOINTMENT OF A BOARD MEMBER
2 February 2026	NUMBER OF VOTING RIGHTS AND THE AMOUNT OF REGISTERED CAPITAL AT CIG PANNONIA LIFE INSURANCE PLC. - 31/01/2026
16 February 2026	EXTRAORDINARY INFORMATION - CIG PANNÓNIA LIFE INSURANCE PLC CONSOLIDATED GROUP SUBSIDIARY'S EXPOSURE ARISING FROM ITALIAN MATTERS (2)

These announcements can be found on the websites of the (www.cigpannonia.hu) and the Budapest Stock Exchange Ltd. (www.bet.hu), as well as on the website of the Hungarian National Bank (www.kozzetetelek.hu).

8. DISCLAIMER

The Issuer declares that the report for the fourth quarter of 2025 was not reviewed by an auditor, the report for the fourth quarter of 2025 presents a true and fair view of the assets, liabilities and financial position, as well as the profit and loss of the Issuer and the enterprises consolidated in the financial statements. The consolidated management report provides a reliable presentation of the position, development and performance of the Issuer and the companies consolidated in its accounts.

Budapest, 27 February 2026

dr. István Fedák

Chief Executive Officer

Alexandra Tóth

financial director and head of accounting



Investor relations

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