

NOTICE OF INVITATION TO THE GENERAL MEETING

The Managing Board of **CIG Pannonia Life Insurance Plc.** (registered office: H-1097 Budapest Könyves Kálmán krt. 11.,B”, company registration nr.: 01 10 045857, hereinafter referred to as **Company**) hereby informs the Esteemed Investors that it **will convene its Annual General Meeting on April 19, 2023, beginning at 10:00 a.m.** In accordance with 3:272. § (1) of the Civil Code (Ptk.) the Company hereby publishes the invitation to the General Meeting at least thirty (30) days before the starting date of the General Meeting

Scheduled date of the General Meeting:	April 19, 2023. (Wednesday) 10:00 AM
Place of the General Meeting:	Sunhill Bistro (1016 Budapest, Naphegy u. 67.)
Method of the participation at the General Meeting:	by personal appearance or by proxy
Form of the General Meeting:	attending in person
COAF	HU20230309009226

ITEMS ON THE AGENDA OF THE PLANNED GENERAL MEETING

1. Decision on the approval of the Company's annual report for 2022 prepared in accordance with the International Financial Standards (IFRS) adopted by the EU based on the proposal of the Managing Board, the opinion of the Audit Committee and the Supervisory Board and the Statement of the Auditor;
Decision on the approval of the consolidated financial statements of the Company for the year 2022 prepared in accordance with International Financial Standards (IFRS) as adopted by the EU based on the proposal of the Managing Board, the opinion of the Audit Committee and the Supervisory Board and the Statement of the Auditor;
2. Decision on the use of the after-tax profit for 2022;
3. Decision on the approval of the Corporate Governance and Management Report (FTJ) of the Company for the year 2022
4. Decision on the evaluation of the work of the Managing Board, discharging the members of the Managing Board from liability;
5. Decision on the extension of the term of office of certain members of the Managing Board;
6. Decision on the extension of the term of office of certain members of the Supervisory Board and the Audit Committee;
7. Decision on amending the Company's Articles of Association
8. Opinion vote on the Company's Remuneration Report
9. Information on the authorization of the General Meeting to purchase own shares, decision on the authorization to acquire own shares.

The material of the draft consolidated annual report and the report of the Board of Directors and the Supervisory Board, total number of shares and voting rights at the date of the



convocation and a summary of the motions for items on the agenda and proposals for decisions will be published prior to the General Meeting on the Company's website (www.cigpannonia.hu), on the website operated by the Central Bank of Hungary (www.kozzetetelek.hu) and on the website of the Budapest Stock Exchange (www.bse.hu) in accordance with Section 3: 272. § (3) of the Civil Code (Ptk.) on March 29, 2023.

The general meeting shall have quorum if the shareholders representing more than half of the votes represented by the shares carrying voting rights are present. The repeated general meeting convened as a result of lack of quorum shall have quorum for all issues included in the original agenda, regardless of the number of the shareholders present. **The general meeting reconvened as a result of lack of quorum will be held on May 3, 2023 (Monday) at 10 am** at the Registered seat of the Company (address: 1097 Budapest, Könyves Kálmán körút 11. Building B) with the same agenda items and under the same registration conditions. The conditions for the participation and exercise of voting rights on the repeated general meeting shall be identical with the conditions for participation and exercise of voting rights on the original general meeting. The method of holding the general meeting and the repeated general meeting: attending in person by the shareholders at the venue of the general meeting.

Upon a written request submitted at least eight (8) days prior to the scheduled date of the general meeting, the Board of Directors shall provide the necessary information to all shareholders in connection with the agenda items of the general meeting when discussing the given agenda item on the general meeting. The required information shall be provided at least three (3) days prior to the scheduled date of the general meeting. The executive officer may refuse to provide such information and the insight to the files, if it infringes the business secrets of the Company, or the request is an abuse of rights, the person who requested the information does not sign a nondisclosure agreement upon request. If the person who requested the information considers the refusal unjustified, they are entitled to go to the relevant court and request the order of the company to provide such information.

Shareholders controlling at least one (1) percent of the votes may request additional items for the agenda of the general meeting from the Board of Directors in writing. Such shareholders shall indicate the reason and the purpose of their request. The shareholders may exercise such right within period of eight (8) days after the publication of the notice of the invitation to the general meeting. The Board of Directors shall publish a notice of the amended agenda and the resolution proposals requested by the shareholders after it becomes aware of the request. The issue indicated in such a notice shall be considered as the part of the agenda. If the shareholders exercised their rights specified in this paragraph, then the agenda supplemented on the basis of the request of the shareholder(s) and the draft resolutions submitted by the shareholders shall be published by the Company on its website (www.cigpannonia.hu) on the website operated by the Central Bank of Hungary (www.kozzetetelek.hu) and on the website of the Budapest Stock Exchange (www.bse.hu) on the business day following the expiry of the period for exercising the shareholders' rights specified in this paragraph.



At the General Meeting, those shareholders or their proxy pursuant to Civil Code. 3: 256. may participate and exercise their voting right in accordance with the provisions of the Articles of Association, who was registered in the share register no later than on the second working day prior to the start date of the General Meeting. The person whose name is included in the share register at the time of its closing is entitled to exercise the shareholder rights at the General Meeting. The transfer of shares before the day of the general meeting shall not exclude the right of the person registered in the share register to attend the general meeting and exercise its shareholders' rights.

In order to facilitate the administration of attendance at the General Meeting in person or through a representative, we kindly ask our Esteemed Shareholders to send an e-mail to investor.relations@cig.eu indicating their intention to attend and, if represented, a copy of the deed of representation no later than April 14, 2023 12:00 AM. Sending electronic pre-registration constitutes express consent to the processing of data, provided that the purpose of processing personal data is to prepare for the pre-registration of the General Meeting. The processing of the data lasts until the attendance form of the General Meeting is prepared, after which all personal data will be deleted.

Registration is also possible at the venue of the General Meeting from 09:00. Both in the case of electronic pre-registration and in the case of registration at the General Meeting, shareholders, their legal representatives or proxies must be identified on the day of the General Meeting by presenting their identity card, and by presenting a specimen of the title / signature or an equivalent document or by handing over their power of attorney.

In order to determine the content of the share register, the Company will obtain shareholder identification, **the record date for shareholder identification is April 12, 2023.**

At the time of the shareholder identification the keeper of the share register will delete all data from the share register and simultaneously will replace them with the latest result of the shareholder identification. All other relevant rules as to the shareholder identification are contained in the effective rules of KELER Central Depository Ltd.

Each dematerialized, registered, ordinary and interest-bearing shares having a face value of HUF 33 (that thirty-three Hungarian forints) and carrying voting rights entitles the shareholders to one vote on the general meeting. The shareholders may exercise their voting rights on the general meeting in person or via their representatives (acting on the basis of a proxy or being a registered representative). Executive officers of the Company, members of the Supervisory Board and the auditor of the Company may not act as the representatives of the shareholders. One representative may represent more shareholders, however; one shareholder shall have only one representative. The representative shall cast the votes according to the instructions given by the shareholder, otherwise the vote shall be considered to be null and void. If the shares of a shareholder are held in different securities accounts, then such shareholder may appoint separate representatives in respect of the shares held in each securities account, however, different votes cannot be cast in respect of the shares belonging to the same shareholder. If different votes were cast in respect of the shares belonging to the same shareholder, all such votes shall be considered to be null and void.



These provisions shall not affect the provisions of Act CXX of 2001 on the Capital Market pertaining to nominees. The form of the proxy is available on the website of the Company (www.cigpannonia.hu). The proxy granted for the representatives (including the proxy in an official form) shall be prepared in the form of a public document or a private document constituting conclusive evidence. If the proxy was issued outside Hungary, its formal requirements shall satisfy the relevant law concerning the certification and/or legalization of documents issued outside Hungary. If the proxy is prepared in any language other than the Hungarian language, an official Hungarian translation thereof shall be attached. In case of shareholders other than natural persons, the signing authority of the persons (i) executing the proxy or (ii) acting on behalf of a shareholder on the general meeting shall be certified by (i) an original document issued by a public authority (e.g. company registry extract) or the notarized copy thereof or (ii) a public notary's statement, issued not earlier than thirty (30) days before the date of the general meeting, furthermore the specimen of signature of the relevant person(s) shall also be attached. The above documents shall be presented in the course of the registration prior to the general meeting or together with sending the official form proxy to the Company. If the document certifying the representation right has been prepared in any language other than the Hungarian language, an official Hungarian translation shall be attached. If the conditions for participation in the General Meeting and the exercise of voting rights set out in this notice of invitation to the General Meeting are met, the shareholder or their (authorized or organizational) representative during the registration at the place of the general meeting prior to the general meeting, shall verify the identity and after checking the share register and signing the attendance sheet, can request their ballot, which entitles them to vote and attend the general meeting. During the registration prior to the General Meeting, the shareholder or their (authorized or organizational) representative must prove their identity with a valid identity card or passport. The registration prior to the General Meeting, i.e. the verification of the shareholder's (proxy's) right and identity, as well as the right of representation, takes place at the place and on the day of the General Meeting from 9:00 am.

The Company shall send the materials of the general meeting to be published electronically to the Shareholders who so request at the same time as the publication of the materials of the general meeting. Shareholders may submit such a request to the e-mail address investor.relations@cig.eu, to the telephone number +36 70 3725 138 or to the official postal address of the Company.

CIG Pannonia Life Insurance Plc.

Managing Board