

Extraordinary Announcement

Takarék Mortgage Bank Co. Plc (registered seat: Üllői út 48. Budapest 1082; Number of registration: 01-10-043638; hereinafter referred to as the “**Company**”) fulfilling its extraordinary disclosure obligation defined in Section 1 Article 55 of Act CXX of 2001 on the Capital Market and Point 2.5. of Annex 4 of Decree No. 24/2008 (VIII.15.) of the Minister of Finance on the detailed rules on disclosure obligation regarding publicly issued securities informs its investors as follows.

The Bank of Hungarian Savings Cooperatives Co. Ltd. (registered seat: Pethényi köz 10. Budapest, 1122) as the shareholder of the Company made the following shareholder initiative in connection with the agenda item number 1. of the Extraordinary General Meeting of the Company held on the 27th of September, 2018:

1. The Company published that András Bannert internal board membership employment of the Company will be terminated by mutual agreement on the 30th of September, 2018. With the termination of András Bannert employment, his internal board membership also cease based on the Section 3 Article 148 of Act CCXXXVII of 2013 on Credit Institutions and Financial Enterprises.

Regard to the termination of András Bannert internal board membership, the Bank of Hungarian Savings Cooperatives Co. Ltd. initiates the election of Attila Mészáros (mothers name: Erzsébet Szombath, place and date of birth: Budapest, 31.05.1967., address: 2831 Tarján, Cserkész utca 2.) as the internal board member of the Board of Directors of Takarék Mortgage Bank Co. Plc with the same fixed period as the other members of the Board of Directors, 30th of November, 2021. The election come into force that day on which the permission by Magyar Nemzeti Bank (Central Bank of Hungary) arrives to the Company, and Attila Mészáros accepts his election in writing.

2. In view of the proposal made in the previous point, the Bank of Hungarian Savings Cooperatives Co. Ltd. initiates the election of Éva Hegedűs (mother's name: Éva Árvai, place and date of birth: Eger, 13.09.1957, address: 1037 Budapest, Testvérhegyi út 56-58.) as the external board member of the Board of Directors of Takarék Mortgage Bank Co. Plc, with the same fixed period as the other members of the Board Directors, 30th of November, 2021. The election come into force that day on which the permission by Magyar Nemzeti Bank (Central Bank of Hungary) arrives to the Company, and Éva Hegedűs accepts her election in writing.

Budapest, on the 21st of September, 2018.

Takarék Mortgage Bank Co. Plc