

Disclosure related to credit rating action

ERSTE BANK HUNGARY Zrt. (Head office: 1138 Budapest, Népfürdő u. 24-26.; Company register number: Cg. 01-10-041054) ("Company") hereby discloses that Fitch Ratings has affirmed the Company's Long-Term Issuer Default Rating (IDR) at 'BBB' with Positive outlook and has also upgraded its Viability Rating (VR) from 'bb' to 'bb+'.

17 August 2018

ERSTE BANK HUNGARY Zrt.