

**Investor Release****Magyar Telekom**

IR contacts:	Position:	Telephone:	E-mail address:
Péter Bauer	Head of Investor Relations	+36-1-481-7676	<a href="mailto:bauer.peter@telekom.hu">bauer.peter@telekom.hu</a>
Rita Walfisch	Investor Relations manager	+36 1 457-6084	<a href="mailto:walfisch.rita@telekom.hu">walfisch.rita@telekom.hu</a>
Gabriella Pászti	Investor Relations manager	+36-1-458-0332	<a href="mailto:paszti.gabriella@telekom.hu">paszti.gabriella@telekom.hu</a>

**Change in Magyar Telekom Group's top management**

**Budapest – June 18, 2018 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider hereby announces that its Chief Technology and IT Officer, Dr. Kim Kylesbech Larsen will leave the Company as of June 30, 2018 and will continue his professional career in the Deutsche Telekom Group. Until his position is filled, Tibor Rékasi, CEO as from July 1, 2018, will lead the CTIO area.**

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2017 available on our website at <http://www.telekom.hu>.