

**EXTRAORDINARY ANNOUNCEMENT**  
on the purchase of the quotas of Ligetfürdő Kft.

**KONZUM Investment and Asset Management Public Limited Company** (registered seat: II 10 Révay Street, HU-1065 Budapest, company registration number: 01-10-049323; hereinafter: '**Company**') respectfully informs the Market that the Board of Directors of the Company – as a part of the series of share capital increase announced on the 12<sup>th</sup> December, 2017 – has concluded a sale and purchase agreement on the quotas of **Ligetfürdő Ingatlanfejlesztő és Fürdőüzemeltető Korlátolt Felelősségű Társaság** (registered seat: 1 Torontál tér, HU-6726 Szeged; company registration number: 06-09-011579; tax ID.: 14042630-2-06; '**LIGETFÜRDŐ Kft.**'). As a result of the transaction, the Company would gain indirect ownership of the following assets currently owned by LIGETFÜRDŐ Kft.

- (i) Quotas of **Heiligenblut Hotel GmbH**, (registered seat: Winkl 46., Heiligenblut, Ausztria, A-9844; company registration number: FN 224125x), owner of the following hotels:
- Hunguest Hotel Heiligenblut;
  - Landhotel Post;
- (ii) Quotas of **HUNGUEST Hotels Montenegro Doo**, (Montenegro, Herceg Novi, Sveta Bubala bb; company registration number: 5-0212783; tax ID.: 02405695), owner of Hunguest Hotel Sun Resort;
- (iii) **HUNGUEST Hotel Forrás és Napfényfürdő Aquapolis**
- real estate property situated in District 1 of Szeged (land registry number: Szeged 35; land registry qualification: 'kivett szálloda udvar'; 'HUNGUEST Hotel Forrás');
  - real estate property situated in District 1 of Szeged (land registry number: Szeged 2; 'Napfényfürdő Aquapolis')

A process of the Hungarian Competition Authority shall be completed before the closing of the transaction.

As it has been announced by the Company on the 12<sup>th</sup> December, 2017, the consideration of the above mentioned assets will be paid up to the Sellers by KONZUM PE Magántőkealap instead, and on behalf of the Company. According to this, the countervalue of this transaction will be deemed as a claim of KONZUM PE Magántőkealap towards the Company, and will be provided as an in-kind contribution to the Company after the closing, whereas the issue value of the shares to be issued will be HUF 3 141,- namely Three Thousand One Hundred And Forty One Hungarian Forint entitling KONZUM PE Magántőkealap, as indicated in the extraordinary announcement of the Company of the 12<sup>th</sup> December, 2017.

**KONZUM Plc.**  
Board of Directors