

**Investor Release****Magyar Telekom**

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Magyar Telekom grants shares to CEO

Budapest – March 13, 2018 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that Christopher Mattheisen, CEO and member of the Board of Directors of the Company, was granted 40,625 Magyar Telekom shares on March 13, 2018 as the closing of the “Matching Share Plan” scheme. Following the transaction, Christopher Mattheisen holds a total of 255,901 Magyar Telekom shares.

As previously disclosed, the “Matching Share Plan” scheme, approved by the Board of Directors of the Company in December 2011 and implemented from 2012, required Christopher Mattheisen to invest a minimum of 10% of his gross annual variable bonus in Magyar Telekom shares, with an option to voluntarily increase this to a maximum of 33.3%. As part of this scheme, Christopher Mattheisen purchased 40,625 Magyar Telekom shares on March 13, 2014. These shares were subject to a 4-year lock up period following which one additional share is granted by the Company, for every share acquired as part of the personal investment. Christopher Mattheisen made the attached notification on the transaction in accordance with Regulation (EU) No 596/2014 on market abuse.

As a result of the transaction, the number of treasury shares held by Magyar Telekom decreased from 40,625 to 0 (zero).

1. Details of the person discharging managerial responsibilities/person closely associated	
a) Name	Christopher Mattheisen
2. Reason for the notification	
a) Position/status	Chief Executive Officer Member of the Board of Directors
b) Initial notification/Amendment	initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name	Magyar Telekom Távközlési Nyilvánosan Működő Részvénytársaság

b)	LEI	529900CA1YDA41X76751	
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument Identification code	share ISIN HU0000073507	
b)	Nature of the transaction	Acquisition of shares under Matching Share Plan	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		n/a	40,625 pieces
d)	Aggregated information - Aggregated volume - Price	n/a	
e)	Date of the transaction	2018-03-13	
f)	Place of the transaction	OTC transaction	

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2016 available on our website at <http://www.telekom.hu>.