

11 January 2018, Budapest

Extraordinary announcement on the capital reduction of CIG Pannónia Life Insurance Plc.

CIG Pannónia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1.; company registry number: Cg.01-10-045857; hereinafter: „the Company”) hereby notifies its shareholders and other capital market participants that the Company Registry Court of Budapest registered with its resolution No. Cg.01-10-045857/364 the decrease of the Company’s capital by HUF 13,333,320. The Company reduced the share capital by withdrawing 333,333 pieces of registered voting series “A” ordinary treasury shares of HUF 40 of nominal value each (the way of reduction of the share capital was the reduction of the number of the shares).

With the withdrawal of the 333.333 pieces of shares the Company aims to decrease the number of outstanding ordinary shares after the conversion of interest bearing shares into ordinary shares. The owners of “A” ordinary shares gave their consent to the decrease of the capital on the repeated General Meeting of the Company held on 26 September 2017. The share capital reduction does not affect the shareholders shareholdings.

The share capital of the Company after the capital reduction is HUF 2,838,489,600.

CIG Pannónia Life insurance Plc.

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