

24 August 2017, Budapest

Extraordinary announcement on the decision of the Board of Directors regarding to the dividend policy of the Company

CIG Pannónia Life Insurance Plc. (registered seat: H-1033 Budapest, Flórián tér 1.; company registry number: Cg.01-10-045857; hereinafter: „the Company”) hereby notifies its shareholders and other capital market participants that the Board of Directors decided today on the dividend policy of the Company.

The Company did not pay dividend after the business year 2016, nor in the preceding business years.

CIG Pannónia Life Insurance Plc. wishes to apply the following dividend policy to finance the increase and development of business activities of the company, in accordance with the strategy of the company, and also taking the interests of its shareholders into account.

The Company plans to pay HUF 10 dividends per share after the business year 2017, in case the conditions of the payment of dividends apply. Thereafter the Company wishes to pay a maximum of 50% of the after-tax profit available for the payment of dividends of the current year to its shareholders.

CIG Pannónia Life Insurance Plc.

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